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UPSC SSC BANK RAILWAY STATE EXAMS

Ques: What is the proposed minimum leverage ratio for Domestic Systemically Important Banks (D-SIBs) under RBI's revised framework?

A) 2.5%
B) 3%
C) 3.5%
D) 4%
E) 4.5%

Answer: Option D

Explanation :

• RBI has proposed amendments to the leverage ratio framework to align India's banking regulations with the latest Basel Committee on Banking Supervision (BCBS) standards.
• The proposed framework retains the minimum leverage ratio at 4% for Domestic Systemically Important Banks (D-SIBs)
• For other banks, the minimum leverage ratio will remain at 3.5%.
• Branches of Global Systemically Important Banks (G-SIBs) operating in India will be required to maintain an additional buffer linked to their parent bank.
• Capital distributions may be restricted if the required additional buffer is not maintained.
• The leverage ratio is a non-risk-based capital measure that uses Tier 1 capital as its numerator and is intended to limit excessive leverage in the banking system.

Static Part:

• Leverage Ratio – Tier 1 Capital
• Basel Body – Basel Committee on Banking Supervision (BCBS)
• BCBS Headquarters – Basel, Switzerland
• D-SIBs Minimum Leverage Ratio – 4%
• Other Banks Minimum Leverage Ratio – 3.5%

Ques: RBI's revised PSL framework excludes eligible advances against which deposits from ANBC calculation?

A) NRO Deposits
B) Savings Deposits
C) FCNR(B) & NRE Term Deposits
D) Current Deposits
E) Recurring Deposits

Answer: Option C

Explanation :

• RBI revised the Priority Sector Lending (PSL) framework on 7 August 2026 and excluded eligible advances against fresh FCNR(B) and NRE term deposits from the calculation of PSL targets.
• The measure covers fresh FCNR(B) deposits mobilised between 8 June and 30 September 2026 and specified fresh NRE term deposits mobilised during the notified period.
• Eligible advances against these deposits will be excluded from Adjusted Net Bank Credit (ANBC) for PSL calculation.
• This exclusion provides banks relief from the corresponding PSL obligation by reducing the amount considered for PSL-target computation.

Static Facts

• Regulator – Reserve Bank of India (RBI).
• Framework – Priority Sector Lending (PSL).
• ANBC – Adjusted Net Bank Credit.
• FCNR(B) – Foreign Currency Non-Resident (Bank) Deposit.
• NRE – Non-Resident External.
• Fresh FCNR(B) Deposit Period – 8 June to 30 September 2026.
• Revision Date – 7 August 2026.

Ques: Which department is responsible for managing the Government of India's disinvestment and public asset management?

A) Department of Economic Affairs (DEA)
B) Department of Investment and Public Asset Management (DIPAM)

C) Department of Public Enterprises (DPE)
D) Central Board of Direct Taxes (CBDT)
E) NITI Aayog

Answer: Option B

Explanation :

• The Union Government expects to exceed its ₹80,000 crore FY27 fundraising target through PSU stake sales and other asset-monetisation measures.
• The government has completed the sale of ₹31,550 crore worth of LIC shares, making it the biggest divestment in recent years.
• Combined with the stake sales in Coal India and IRFC, more than $5.5 billion has been raised so far.
• The proposed IDBI Bank stake sale is expected to conclude during the current fiscal year and could potentially add around $2.5 billion to the government's coffers.
• Quarterly targets have also been set for the investment department to ensure steady progress in the government's fundraising and asset-monetisation programme.
• DIPAM is the Department of the Ministry of Finance responsible for matters relating to the management of the Central Government's investments in Central Public Sector Enterprises (CPSEs) and disinvestment.

Static Part :

• Department – Department of Investment and Public Asset Management (DIPAM)
• Full Form – Department of Investment and Public Asset Management
• Established – 2016
• Ministry – Ministry of Finance

Ques: NUCFDC signed an MoU with which institution during the 'Sahkar Nav-Kranti' programme?

A) NABARD
B) RBI

C) National Forensic Sciences University (NFSU)
D) SIDBI
E) SEBI

Answer: Option C

Explanation :

• Union Home & Cooperation Minister Amit Shah inaugurated NUCFDC's new premises in Mumbai and addressed the 'Sahkar Nav-Kranti' programme.
• NUCFDC and National Forensic Sciences University (NFSU) exchanged an MoU to extend forensic science and cybersecurity capabilities to Urban Cooperative Banks.
• The initiative will help Urban Cooperative Banks address digital and cyber-related risks and strengthen their cybersecurity framework.
• NUCFDC will support nearly 1,400 Urban Cooperative Banks through technology, training, compliance support and common banking infrastructure.
• The 'Bank in a Box' initiative was also launched to provide affordable core banking and digital banking services to Urban Cooperative Banks.
• The initiative is aimed at strengthening the technological, operational and regulatory capabilities of Urban Cooperative Banks.

Static Part:

• Full Form – National Urban Co-operative Finance and Development Corporation (NUCFDC)
• Type – Non-Banking Financial Company (NBFC)
• Purpose – Support and strengthen Urban Cooperative Banks through technology, training, compliance support and common banking infrastructure
• NFSU – National Forensic Sciences University
• NFSU Act – National Forensic Sciences University Act, 2020
• NFSU Headquarters – Gandhinagar, Gujarat
• NFSU Status – Institution of National Importance
• Programme – 'Sahkar Nav-Kranti'
• New NUCFDC Premises – Mumbai

Ques: What type of credit facility has the RBI proposed restricting for NBFCs?

A) Term Loan
B) Housing Loan
C) Revolving Credit
D) Education Loan
E) Vehicle Loan

Answer: Option C

Explanation :

• RBI has proposed restricting NBFCs from offering revolving credit facilities and directing them mainly towards structured term-loan products.
• Revolving credit facilities allow borrowers to repeatedly draw, repay and redraw funds within an approved credit limit.
• The proposed restriction could affect products such as flexi loans and overdraft facilities offered by NBFCs.
• NBFCs authorised by RBI to issue credit cards would remain covered by the applicable credit-card framework.
• The proposed changes may require major NBFC lenders to redesign their lending products to comply with the new regulatory framework.
• Analysts expect the changes to potentially affect fee income, customer acquisition and the growth of revolving-credit businesses.
• The proposal is aimed at bringing greater structure to NBFC lending products and aligning their lending practices with the proposed regulatory norms.

Static Part :

• NBFC Full Form – Non-Banking Financial Company
• Legal Basis – Reserve Bank of India Act, 1934
• Registration – Section 45-IA of the RBI Act, 1934
• Regulatory Framework – Scale-Based Regulation (SBR)
• Categories – Base Layer, Middle Layer, Upper Layer and Top Layer
• Regulatory Authority – Reserve Bank of India (RBI)
• Proposed Lending Model – Structured Term-Loan Products
• Affected Products – Flexi Loans and Overdraft Facilities

Ques: According to RBI's latest Survey of Professional Forecasters, what is the FY27 GDP growth forecast?

A) 6.0%
B) 6.3%
C) 6.6%
D) 6.9%
E) 7.0%

Answer: Option C

Explanation :

• RBI's 101st Survey of Professional Forecasters raised the FY27 real GDP growth forecast to 6.6%, from 6.5% earlier.
• The FY27 retail inflation (CPI) forecast was raised by 10 basis points to 5.0%, from 4.9%.
• For FY28, professional forecasters expect 7.0% GDP growth and 4.5% CPI inflation.
• The FY28 projections indicate a near "Goldilocks" scenario, suggesting a combination of strong economic growth and relatively moderate inflation.

Static Part :

• RBI – Survey of Professional Forecasters (SPF)
• Started – September 2007
• Frequency – Bi-monthly
• Conducted by – Reserve Bank of India (RBI)
• Focus – GDP, Inflation, CAD & Economic Indicators

Ques: What was the total value of UPI transactions processed in July 2026?

A) ₹25.88 lakh crore
B) ₹27.88 lakh crore
C) ₹29.88 lakh crore
D) ₹31.88 lakh crore
E) ₹33.88 lakh crore

Answer: Option C

Explanation :

• Unified Payments Interface (UPI) recorded its highest-ever monthly performance in July 2026, according to the National Payments Corporation of India (NPCI).
• UPI processed 23.66 billion transactions worth ₹29.88 lakh crore (US$313.47 billion) during July 2026.
• Compared with June 2026, transaction volume increased by 4.1%, while transaction value increased by 3.3%.
• On a Year-on-Year (YoY) basis, UPI transaction volume increased by 22%, while transaction value rose by 19%.
• UPI processed an average of 763 million transactions per day during July 2026.
• The average daily transaction value stood at approximately ₹96,383 crore.

Ques: For how many months can customers lock their home-loan interest rate under Kotak Mahindra Bank's Hybrid Home Loan?

A) 24 months
B) 36 months
C) 48 months
D) 65 months
E) 72 months

Answer: Option D

Explanation :

• Kotak Mahindra Bank has launched a Hybrid Home Loan, allowing customers to lock their home-loan interest rate for up to 65 months, providing greater certainty on EMIs.
• Customers can choose a fixed-rate period of 39, 52 or 65 months; during this period, the interest rate and EMI remain unchanged even if the repo rate

changes.
• After the selected fixed-rate period, the loan automatically shifts to a floating-rate structure linked to the Repo Rate plus a predefined spread.
• The Hybrid Home Loan is available across India to eligible salaried and self-employed borrowers.
• The product provides borrowers with greater certainty regarding their EMIs during the initial years of the loan, while allowing the benefit of a floating-rate structure after the fixed-rate period.

Static Part:

• Kotak Mahindra Bank – Established: 2003
• Headquarters – Mumbai, Maharashtra
• MD & CEO – Ashok Vaswani
• First NBFC to convert into a commercial bank – 2003

Ques: What is the proposed new threshold for FDI proposals requiring CCEA approval?

A) ₹3,000 crore
B) ₹5,000 crore
C) ₹10,000 crore
D) ₹15,000 crore
E) ₹20,000 crore

Answer: Option D

Explanation :

• The government is considering raising the FDI threshold requiring CCEA approval from ₹5,000 crore to ₹15,000 crore.
• If approved, concerned ministries and departments will be able to clear FDI proposals up to ₹15,000 crore without requiring CCEA approval.
• The proposed change would triple the existing CCEA approval threshold from ₹5,000 crore to ₹15,000 crore.
• The move aims to improve Ease of Doing Business by simplifying the FDI approval process.

• The higher threshold is also expected to facilitate and attract larger foreign investments into India.

Static Part:

• Cabinet Committee on Economic Affairs (CCEA) – Headed by: Prime Minister
• Present Chairman – Narendra Modi
• Current FDI Threshold – ₹5,000 crore
• Proposed FDI Threshold – ₹15,000 crore

Ques: Which of the following companies has been included by the RBI among the Upper-Layer NBFCs (NBFC-ULs) for 2026–27?

A) Tata Sons Private Limited
B) Sammaan Capital Ltd
C) PNB Housing Finance Ltd
D) Bajaj Finance Ltd
E) Shriram Finance Ltd

Answer: Option A

Explanation :

• The Reserve Bank of India (RBI) has included Tata Sons Private Limited among the 17 Upper-Layer Non-Banking Financial Companies (NBFC-ULs) identified for 2026–27.
• This means Tata Sons will continue to be subject to stricter RBI regulation and supervision.
• Under RBI's Scale-Based Regulation (SBR) framework, NBFCs are classified into four layers: Base Layer, Middle Layer, Upper Layer and Top Layer.
• The Upper Layer consists of very large and systemically important NBFCs that require enhanced regulation and supervision because problems in such institutions can have a wider impact on the financial system.
• The NBFC-UL list consists of NBFCs having an asset size of ₹1,00,000 crore and above, based on the latest audited balance sheet for the relevant financial year.
• The new entrants in the latest list are REC Limited, Power Finance

Corporation Limited (PFC), Indian Railway Finance Corporation Limited (IRFC) and Housing and Urban Development Corporation Limited (HUDCO).
• The RBI has removed PNB Housing Finance Ltd and Sammaan Capital Ltd from the latest list.

Static Facts

• Base Layer: Generally comprises smaller NBFCs with comparatively limited systemic risk.
• Middle Layer: Includes deposit-taking NBFCs and other NBFCs that require a higher level of regulation.
• Upper Layer: Contains NBFCs identified as having significant systemic importance and requiring enhanced regulatory oversight.
• Top Layer: RBI may activate this layer if it determines that there is a substantial increase in systemic risk among NBFCs in the Upper Layer.

Ques: Who has been appointed as the new Managing Director of Muthoot Finance Limited?

A) George Alexander Muthoot
B) Mathew Muthoot
C) George M. Alexander
D) Thomas Muthoot
E) Alexander George

Answer: Option E

Explanation :

• Alexander George has been appointed as the new Managing Director of Muthoot Finance Limited.
• He succeeds George Alexander Muthoot, who will assume the role of Executive Vice Chairman.
• Muthoot Finance Limited is a major non-banking financial company (NBFC) primarily engaged in gold financing.

Static Facts

• Muthoot Finance Limited – Founded: 1939.
• Headquarters: Kochi, Kerala.
• Sector: Non-Banking Financial Company (NBFC).

Ques: What was the new business premium mobilised by life insurers in July 2026?

A) ₹38,958.05 crore
B) ₹42,004.84 crore
C) ₹47,004.84 crore
D) ₹49,011.23 crore
E) ₹52,993.61 crore

Answer: Option C

Explanation :

• Life insurers mobilised ₹47,004.84 crore in new business premium (NBP) in July 2026, registering 20% year-on-year growth.
• LIC led the segment with a new business premium of ₹27,993.61 crore, registering more than 23% year-on-year growth.
• The 26 private life insurers collected ₹19,011.23 crore in new business premium, registering 16% year-on-year growth.
• The overall growth indicates strong expansion in new business premium collections by life insurers during July 2026.

Static Part :

• Life Insurance in India – Regulator: IRDAI
• LIC – Established: 1956
• LIC – Headquarters: Mumbai
• LIC Chairperson & CEO – Shri R. Doraiswamy

Ques: Who has been appointed as the interim CEO of Union Asset Management Company?

A) Madhukumar Nair
B) Rajkamal Tiwari
C) Amit Sinha
D) George Alexander
E) Pankaj Chaudhary

Answer: Option B

Explanation :

• Union Mutual Fund has appointed Rajkamal Tiwari as the interim Chief Executive Officer (CEO) of Union Asset Management Company Private Limited, effective from 11 August 2026.
• Rajkamal Tiwari succeeds Madhukumar Nair as CEO and will take charge for the interim period.
• Before this appointment, Tiwari was serving as the Chief Operating Officer (COO) and Chief Financial Officer (CFO) of Union Asset Management Company.
• He has experience in strategy, governance and operations, which will support him in his interim leadership role.

Static Part:

• Union Asset Management Company – Parent/Sponsor: Union Bank of India & Dai-ichi Life Group
• Sector – Mutual Fund / Asset Management
• CEO – Rajkamal Tiwari (Interim)
• Effective From – 11 August 2026
• Predecessor – Madhukumar Nair

Ques: SEBI has proposed increasing the maximum number of ISINs that can mature in a financial year from 14 to how many?

A) 15
B) 16

C) 17
D) 18
E) 20

Answer: Option C

Explanation :

• SEBI has proposed increasing the maximum number of ISINs that can mature in a financial year from 14 to 17.
• The proposed limit includes up to 12 ISINs for plain-vanilla debt securities and 5 ISINs for structured and market-linked instruments.
• SEBI has also proposed removing the requirement to mandatorily list all outstanding unlisted non-convertible debt securities issued after 1 January 2024 at the time of first listing.
• The proposals are aimed at easing debt listing requirements and providing greater flexibility in the issuance and listing of debt securities.

Static Part:

• ISIN – Full Form: International Securities Identification Number
• ISIN – 12-character alphanumeric code

Ques: Which company launched the Apex Equity Long-Short Fund and Apex Equity Ex-Top 100 Long-Short Fund?

A) HDFC AMC
B) SBI Mutual Fund
C) Aditya Birla Sun Life AMC
D) ICICI Prudential AMC
E) Nippon India AMC

Answer: Option C

Explanation :

• Aditya Birla Sun Life Asset Management Company has launched two Specialised Investment Fund (SIF) schemes based on equity long-short strategies.
• The two schemes are Apex Equity Long-Short Fund and Apex Equity Ex-Top 100 Long-Short Fund.
• Both schemes follow equity long-short strategies, providing flexibility to adjust net equity exposure according to market conditions.
• The New Fund Offers (NFOs) are open for subscription from 10 August to 24 August 2026.
• The schemes are designed to provide greater flexibility in managing equity exposure in changing market conditions.

Static Part :

• Specialised Investment Fund (SIF) – Full Form: Specialised Investment Fund
• Strategy – Long-Short Equity
• Schemes – 2
• NFO Period – 10–24 August 2026

Ques: How much loans did banks write off to large corporates and services in the last 12 financial years?

A) ₹7.95 lakh crore
B) ₹8.95 lakh crore
C) ₹9.95 lakh crore
D) ₹10.95 lakh crore
E) ₹11.95 lakh crore

Answer: Option C

Explanation :

• Banks wrote off ₹9.95 lakh crore of loans given to large corporates and the services sector over the last 12 financial years.
• Loan write-offs were the highest at ₹1,48,753 crore in FY19.
• The amount of loan write-offs declined significantly to ₹20,485 crore in FY26.
• The sharp decline in write-offs from FY19 to FY26 indicates a substantial

reduction in the annual amount of loans written off by banks to large corporates and services.

Ques: IndusInd Bank has received RBI approval to set up a wholly owned subsidiary for which business?

A) Insurance Business
B) Stock Broking Business
C) Mutual Fund Business
D) Pension Fund Business
E) Asset Reconstruction Business

Answer: Option B

Explanation :

• IndusInd Bank has received approval from the Reserve Bank of India (RBI) to set up a wholly owned subsidiary for undertaking stock broking business.
• A stock broking company can provide services such as buying and selling shares, trading platforms, demat-related services, IPO applications and other securities-market services.
• In return, the company may earn brokerage and other permitted charges from its services.

Static Part

• IndusInd Bank Founded – April 1994
• IndusInd Bank Headquarters – Mumbai, Maharashtra
• Managing Director & CEO – Rajiv Anand
• Regulatory Approval – Reserve Bank of India (RBI)
• Proposed Subsidiary – Wholly Owned Subsidiary for Stock Broking Business

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Ques: When will the government organise the 'PSB Confluence' ideation conclave?

A) August 10–11
B) August 12–13
C) August 15–16
D) August 17–18
E) August 19–20

Answer: Option D

Explanation :

• The government will organise the 'PSB Confluence' ideation conclave on August 17–18 in New Delhi.
• Finance Minister Nirmala Sitharaman and Minister of State for Finance Pankaj Chaudhary will address the event.
• Around 125 senior officials from Public Sector Banks (PSBs) and Public Financial Institutions will participate in the conclave.
• The conclave will bring together senior leadership from public sector banks and financial institutions for discussions and ideation.

Static Part:

• PSB – Full Form: Public Sector Bank
• Regulated By – Reserve Bank of India (RBI)
• Ownership – Government Majority

Ques: What was the value of SBI's total gold-backed loan portfolio as highlighted in the report?

A) ₹1.25 lakh crore
B) ₹1.85 lakh crore
C) ₹2.75 lakh crore
D) ₹3.10 lakh crore
E) ₹3.75 lakh crore

Answer: Option D

Explanation :

• State Bank of India (SBI) has witnessed strong growth in gold-backed loans, with its total gold-backed loan portfolio reaching ₹3.10 lakh crore.
• SBI's personal gold loan portfolio rose 97.54% to ₹1.25 lakh crore.
• The total gold-backed loan book includes personal and agricultural gold loans, with the agricultural gold loan portfolio standing at ₹1.85 lakh crore.
• In comparison, SBI's Xpress Credit, its personal loan product, grew by 8.25% to ₹3.75 lakh crore.
• Customers are being attracted towards gold loans due to an interest-rate arbitrage of nearly 3%.

Ques: How much bids did the 7-day VRRR auction receive?

A) ₹58,671 crore
B) ₹75,810 crore
C) ₹95,810 crore
D) ₹1 lakh crore
E) ₹2 lakh crore

Answer: Option C

Explanation :

• The 7-day VRRR auction received bids worth ₹95,810 crore against the notified amount of ₹2 lakh crore.
• The overnight VRRR auction received bids worth ₹58,671 crore against the notified amount of ₹1 lakh crore.
• The muted response indicates that banks did not fully utilise the liquidity absorption window offered by the RBI.
• Banking-system liquidity surplus touched ₹3.49 lakh crore on 9 August 2026.

Static Part :

• VRRR – Full Form: Variable Rate Reverse Repo
• Conducted By – Reserve Bank of India (RBI)
• Purpose – Liquidity Absorption

• Opposite of – Repo Operation
• Tool Type – Monetary Policy / Liquidity Management

Ques: What growth rate did Exim Bank project for India's merchandise exports in Q2 FY27?

A) 12.6%
B) 15.4%
C) 17.6%
D) 20.3%
E) 22.5%

Answer: Option C

Explanation :

• State-owned Export-Import Bank of India (Exim Bank) projected India's total merchandise exports to grow 17.6% year-on-year to $131.2 billion during July–September 2026 (Q2 FY27).
• The projected growth is attributed to geographical diversification, recent trade agreements and strong demand in partner countries.
• Non-oil exports are projected to grow 20.3% to $113.8 billion during Q2 FY27.
• The projection indicates a strong expected performance of India's merchandise exports during the second quarter of FY27.

Static Part:

• Export-Import Bank of India (Exim Bank) – Established: 1982
• Act – Export-Import Bank of India Act, 1981
• Headquarters – Mumbai, Maharashtra

Ques: How much MSME loans did SBI nearly underwrite using AI in FY26?

A) ₹50,000 crore

B) ₹75,000 crore
C) ₹1 trillion
D) ₹1.5 trillion
E) ₹2 trillion

Answer: Option C

Explanation :

• State Bank of India (SBI) used AI-led underwriting to process nearly ₹1 trillion of MSME loans in FY26.
• The loans were of up to ₹5 crore each for new-to-bank and existing MSME customers.
• SBI combines GST data, bureau scores, account information and other unstructured data to assess borrowers.
• The AI-led system also helps SBI identify early warning signals and assess potential risks.

Static Part:

• SBI Full Form – State Bank of India
• Headquarters – Mumbai, Maharashtra
• Established – 1 July 1955
• SBI Act – State Bank of India Act, 1955

Ques: The RBI's draft "Interest Rates on Loans and Advances Directions, 2026", if finalised, will come into effect from which date?

A) 1 April 2026
B) 1 January 2027
C) 1 April 2027
D) 1 July 2027
E) 1 April 2028

Answer: Option C

Explanation :

• RBI has released the draft Reserve Bank of India (Interest Rates on Loans and Advances) Directions, 2026 to establish a uniform framework for determining interest rates on loans.
• If finalised, the draft directions will come into effect from 1 April 2027.
• The directions will require lenders to maintain a comprehensive board-approved policy on interest rates.
• The framework will apply to commercial banks, RRBs, urban and rural cooperative banks, All-India Financial Institutions and NBFCs, including Housing Finance Companies, for domestic operations.
• The proposed framework aims to bring greater consistency and transparency in the determination of lending rates across different categories of lenders.
• MCLR Introduced – 1 April 2016

Ques: What was India's unemployment rate for persons aged 15 years and above in the April–June 2026 quarter?

A) 4.6%
B) 5.0%
C) 5.2%
D) 5.4%
E) 5.8%

Answer: Option D

Explanation :

• India's unemployment rate for persons aged 15 years and above increased to 5.4% in the April–June 2026 quarter.
• In the previous quarter, January–March 2026, the unemployment rate was 5.0%.
• Thus, the unemployment rate increased by 0.4 percentage points.
• The data comes from the Periodic Labour Force Survey (PLFS).
• PLFS is released by the Ministry of Statistics and Programme Implementation (MoSPI).

Static Part :

• Survey – Periodic Labour Force Survey (PLFS)
• Released by – Ministry of Statistics and Programme Implementation (MoSPI)
• April–June 2026 Unemployment Rate – 5.4%
• Age Group – Persons aged 15 years and above

Ques: What is the maximum stake that Bank of America will acquire in Jio Credit under the proposed deal?

A) 26.5%
B) 35.5%
C) 40.0%
D) 49.9%
E) 51.0%

Answer: Option D

Explanation :

• Bank of America (BofA) has entered into a Joint Venture Agreement with Jio Financial Services to acquire up to 49.9% stake in Jio Credit (JCL).
• The transaction values Jio Credit at around $3.8 billion, while BofA's total investment, including equity shares and warrants, will be ₹18,268 crore, approximately $1.9 billion.
• BofA will initially acquire a 26.5% equity interest through preferential allotment.
• Its stake could subsequently rise to 49.9% through warrants.
• Jio Credit is an NBFC subsidiary of Jio Financial Services and has assets under management of ₹30,667 crore.

Static Part:

• Jio Financial Services – Headquarters: Mumbai, Maharashtra
• Jio Financial Services – Listed: 2023
• Bank of America – Headquarters: Charlotte, North Carolina, USA

Ques: What digital platform was launched by Indian Bank to provide a seamless and integrated banking experience for MSME customers?

A) MSME Connect Portal
B) Unified MSME Portal
C) Digital MSME Gateway
D) Bharat MSME Portal
E) MSME Suvidha Portal

Answer: Option B

Explanation :

• Indian Bank approved nearly ₹500 crore in MSME loans to 128 beneficiaries during a Credit Outreach Programme in New Delhi.
• The programme was organised as part of the bank's 120th Foundation Day Fortnight Celebrations.
• The bank also mobilised credit proposals worth nearly ₹1,250 crore during the programme.
• The Unified MSME Portal was launched to provide a seamless and integrated banking experience for MSME customers.
• The portal is a digital platform designed to integrate banking services for MSME customers.

Static Part :

• Bank – Indian Bank (IB)
• Established – 1907
• Headquarters – Chennai, Tamil Nadu
• MD & CEO – Binod Kumar
• Programme – Credit Outreach Programme
• MSME Loans Approved – Nearly ₹500 crore for 128 beneficiaries

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Ques: Where has UCO Bank launched its IFSC Banking Unit (IBU)?

A) Mumbai
B) GIFT City

C) Chennai
D) Hyderabad
E) Bengaluru

Answer: Option B

Explanation :

• UCO Bank has launched an International Financial Services Centre (IFSC) Banking Unit (IBU) at GIFT City, Gujarat
• The launch marks UCO Bank's entry into the international banking hub and expands its access to global financial services.
• The IBU will offer services such as trade finance, External Commercial Borrowings (ECBs), foreign currency loans and loan syndication.

Static Part :

• Bank – UCO Bank
• Full Form – United Commercial Bank
• Established – 1943
• Headquarters – Kolkata, West Bengal

Ques: What maximum post-issue paid-up capital is SEBI considering for companies listing on SME platforms?

A) ₹50 crore
B) ₹75 crore
C) ₹100 crore
D) ₹125 crore
E) ₹150 crore

Answer: Option C

Explanation :

• SEBI is considering increasing the maximum post-issue paid-up capital for

companies listing on SME platforms from ₹25 crore to ₹100 crore.
• The proposed change could allow companies with market valuations of up to around ₹5,000 crore to use the SME IPO route.
• SEBI is also considering easing the ₹2 lakh minimum trading lot requirement for SME issues.
• It is also considering easing requirements related to market-making and underwriting for SME issues.
• The proposed reforms aim to make the SME IPO route more accessible to larger small and medium-sized companies.

Static Part :

• Existing Maximum Post-Issue Paid-up Capital – ₹25 crore
• Proposed Maximum Post-Issue Paid-up Capital – ₹100 crore
• Possible Market Valuation Limit – Around ₹5,000 crore

Ques: What was the debt-to-GDP ratio of the Government of India, as revealed by Minister of State for Finance Pankaj Chaudhary?

A) 55.6%
B) 56.1%
C) 57.4%
D) 58.2%
E) 60.1%

Answer: Option D

Explanation :

• The debt-to-GDP ratio of the Government of India was 58.2%, which was 210 basis points higher than the government's target of 56.1%.
• For FY27, the Centre has set a debt-to-GDP target of 55.6%.
• This implies that the government needs to bring down the ratio by another 260 basis points to reach the FY27 target.
• The fiscal deficit has declined significantly from 9.2% in FY21 to 4.4% in FY26.
• The government has established a ₹1 trillion Economic Stabilisation Fund to manage global economic headwinds.

Ques: HDFC Bank is in talks with how many West Asian banks to raise $2 billion?

A) 2 banks
B) 3 banks
C) 4 banks
D) 5 banks
E) 6 banks

Answer: Option C

Explanation :

• HDFC Bank is in talks with four West Asian banks to raise $2 billion to fund its leverage products under the special FCNR(B) scheme.
• The banks being approached are Mashreq Bank, First Abu Dhabi Bank, National Bank of Ras Al Khaimah and ADCB.
• HDFC Bank is also planning to raise $1.2 billion through bonds under its Medium-Term Note (MTN) programme.

Static Part :

• Bank – HDFC Bank
• Headquarters – Mumbai, Maharashtra
• Established – 1994

Ques: How much did Bank of Baroda raise through its 3-year and 5-year overseas bonds?

A) $500 million
B) $600 million
C) $700 million
D) $800 million
E) $900 million

Answer: Option C

Explanation :

• State-owned Bank of Baroda (BoB) has raised a total of $700 million through 3-year and 5-year senior unsecured fixed-rate notes.
• The bank raised $400 million through 3-year bonds and $300 million through 5-year bonds.
• This is Bank of Baroda’s first overseas bond issue in more than seven years.

Static Part :

• Bank – Bank of Baroda (BoB)
• Established – 1908
• Headquarters – Vadodara, Gujarat