

# EXAM GENIUS

Presents

## ***GENIUS*** ***CURRENT*** ***AFFAIRS***

**In Bilingual**

**21 & 22 June 2026**



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**Ques: The Government of India plans to sell up to what percentage stake in General Insurance Corporation (GIC) through an Offer for Sale (OFS) in 2026?**

- A) 2%
- B) 3%
- C) 5%
- D) 8%
- E) 10%

**Answer: Option C**

**Explanation:**

- The Government of India plans to sell up to 5% stake in General Insurance Corporation (GIC) through an Offer for Sale (OFS).
- The OFS comprises a base offer of 2% equity stake.
- The government also has an option to sell an additional 3% stake if the issue receives strong investor demand and is oversubscribed.
- The stake sale is part of the government's plan to reduce its shareholding in GIC and comply with Minimum Public Shareholding (MPS) requirements prescribed by market regulators.
- The government intends to offload a total of 10% stake in GIC in a phased manner.
- Earlier, the government had sold a 3.4% stake in GIC in September 2024.
- As of 31 March 2026, the Government of India held an 82.4% stake in the insurer.

**Static Part:**

- General Insurance Corporation of India (GIC Re) is India's largest reinsurer.
- Established: 1972
- Headquarters: Mumbai
- Offer for Sale (OFS): A mechanism through which promoters of listed companies can sell their shares on stock exchanges in a transparent manner.
- Minimum Public Shareholding (MPS) Norm: Listed companies in India are generally required to maintain at least 25% public shareholding.





**Ques:** Under the revised RBI norms for loans backed by the Emergency Credit Line Guarantee Scheme (ECLGS 5.0), what percentage of the guaranteed portion will attract zero-risk weight?

- A) 25%
- B) 50%
- C) 60%
- D) 75%
- E) 100%

**Answer:** Option D

**Explanation:**

- The Reserve Bank of India (RBI) relaxed the capital requirements for banks on loans backed by the Emergency Credit Line Guarantee Scheme (ECLGS 5.0).
- The revised norms came into force with immediate effect following the RBI circular.
- The changes were introduced through an amendment to the RBI (Commercial Banks – Prudential Norms on Capital Adequacy) Directions, 2025.
- Under the revised framework, 75% of the guaranteed portion of eligible ECLGS loans will attract a zero-risk weight.
- The remaining 25% exposure will continue to attract a 20% risk weight, in line with existing norms.





**Ques: Who was appointed as the Chairman-cum-Managing Director (CMD) of General Insurance Corporation of India (GIC Re) in June 2026?**

- A) Dinesh Pant
- B) Girija Subramanian
- C) Narayanan Ramaswamy
- D) Hitesh Rameshchandra Joshi
- E) Debasish Panda

**Answer: Option D**

**Explanation:**

- In June 2026, Hitesh Rameshchandra Joshi was appointed as the Chairman-cum-Managing Director (CMD) of the General Insurance Corporation of India (GIC Re).
- He succeeded Narayanan Ramaswamy in the position.
- Along with this, Dinesh Pant, Managing Director of the Life Insurance Corporation of India (LIC), was appointed as Whole-time Member (Actuary) at the Insurance Regulatory and Development Authority of India (IRDAI).
- Girija Subramanian, CMD of The New India Assurance Company Limited, was appointed as Whole-time Member (Distribution) at IRDAI.
- Both Dinesh Pant and Girija Subramanian have been appointed for a five-year tenure.





**Ques: At which retail destination in France were Unified Payments Interface (UPI) services launched by India in June 2026?**

- A) Le Bon Marché, Paris
- B) Galeries Lafayette Nice Massena, Nice
- C) Champs-Élysées Shopping District
- D) La Vallée Village, Paris
- E) Forum des Halles, Paris

**Answer: Option B**

**Explanation:**

- India launched Unified Payments Interface (UPI) services at Galeries Lafayette Nice Massena in Nice, France.
- The launch was led by Union Minister Piyush Goyal.
- The initiative involved NPCI International Payments Limited (NIPL) and French payment service provider Lyra Collect.
- The launch further expands the global acceptance of India's digital payment ecosystem.
- UPI services were earlier introduced at the Eiffel Tower in Paris, France, in 2024.
- The Eiffel Tower launch marked the first deployment of UPI services in France.
- Galeries Lafayette Nice Massena is one of the major retail destinations in Nice and offers products from more than 600 brands.

**Static Part:**

- Unified Payments Interface (UPI): An instant real-time payment system developed by the National Payments Corporation of India (NPCI).
- NPCI International Payments Limited (NIPL): The international arm of NPCI, responsible for expanding UPI and RuPay globally.
- UPI was launched in: 2016.
- France became the first European country to accept UPI payments.
- UPI is currently accepted in several countries, including France, Singapore, UAE, Bhutan, Nepal, Sri Lanka, Mauritius, and others.





**Ques: How many new sector-specific indices were introduced by NSE Indices Limited in June 2026, taking its total number of sectoral indices to 34?**

- A) 8
- B) 9
- C) 10
- D) 11
- E) 12

**Answer: Option D**

**Explanation:**

- In June 2026, NSE Indices Limited, the index services subsidiary of the National Stock Exchange (NSE), introduced 11 new sector-specific indices.
- With this expansion, the total number of NSE sectoral indices increased to 34.
- The expanded index portfolio covers both traditional industries and emerging high-growth sectors of the economy.
- The newly launched indices cover sectors such as power, capital goods, telecommunications, construction, consumer services, retail, healthcare, and financial services.

**Static Part:**

- NSE Indices Limited: The index services subsidiary of the National Stock Exchange (NSE).
- National Stock Exchange (NSE):
  - Established: 1992
  - Headquarters: Mumbai, Maharashtra
  - Flagship Index: Nifty 50
- Sectoral Indices: Track the performance of companies belonging to a specific sector of the economy, helping investors measure sector-wise market trends.





**Ques: Under the Regional Plan 2041, how many “Namo Cities” have been approved for development in the Delhi-NCR region by the NCR Planning Board (NCRPB)?**

- A) 2
- B) 3
- C) 4
- D) 5
- E) 6

**Answer: Option C**

**Explanation:**

- In June 2026, the National Capital Region Planning Board (NCRPB) approved plans to develop four greenfield cities, branded as “Namo Cities”, in the Delhi-NCR region.
- The decision was taken in a meeting chaired by Union Minister Manohar Lal Khattar under the Ministry of Housing and Urban Affairs (MoHUA).
- One Namo City each will be developed in Delhi, Haryana, Uttar Pradesh, and Rajasthan.
- The project aims to promote balanced regional growth under the Regional Plan 2041.
- According to NCRPB, the proposed cities will be developed at an estimated cost of ₹5,000 crore over the next five years.

**Static Part:**

- National Capital Region Planning Board (NCRPB):
  - Established: 1985
  - Headquarters: New Delhi
  - Parent Ministry: Ministry of Housing and Urban Affairs (MoHUA)

National Capital Region (NCR): Includes Delhi and parts of Haryana, Uttar Pradesh, and Rajasthan.





**Ques: Who became the first footballer of Indian origin to start a match in a FIFA World Cup tournament?**

- A) Nishan Velupillay
- B) Sunil Chhetri
- C) Ryan Thomas
- D) Gurpreet Singh Sandhu
- E) Sarpreet Singh

**Answer: Option E**

**Explanation:**

- Midfielder Sarpreet Singh created history by becoming the first footballer of Indian origin to start a match in a FIFA World Cup tournament.
- The 27-year-old achieved this milestone while representing New Zealand against Iran in their opening Group G match.
- The match was played at Los Angeles Stadium, California, USA.
- Born in Auckland to Punjabi parents originally from Jalandhar, Sarpreet wore the prestigious No. 10 jersey and played 92 minutes in the match.
- Sarpreet Singh also became the first player of Indian origin to play in Germany's Bundesliga for Bayern Munich in 2019.
- Two days earlier, Nishan Velupillay, another footballer of Indian descent, made his FIFA World Cup debut for Australia in a 2–0 victory over Türkiye.





**Ques: Which regulatory body approved the TVS Group–PGIM India deal, Temasek’s investment in Romsons Group, and Kedaara Capital’s stake purchase in Axis Finance in June 2026?**

- A) Securities and Exchange Board of India (SEBI)
- B) Reserve Bank of India (RBI)
- C) Competition Commission of India (CCI)
- D) Insurance Regulatory and Development Authority of India (IRDAI)
- E) National Company Law Tribunal (NCLT)

**Answer: Option C**

**Explanation:**

- In June 2026, the Competition Commission of India (CCI), under the Ministry of Corporate Affairs (MCA), approved multiple investment and acquisition transactions.
- CCI approved the acquisition of 100% shareholding of PGIM India Asset Management Pvt. Ltd. and PGIM India Trustees Pvt. Ltd. by TVS Emerald Limited and TVS Venu Management and Consultancy Services Pvt. Ltd.
- The PGIM India companies provide mutual funds, portfolio management services (PMS), alternative investment funds (AIFs), and investment advisory services.
- CCI also approved Temasek Holdings’ investment in Romsons Group through Jongsong Investments Pvt. Ltd., its indirect wholly-owned subsidiary.
- The transaction includes the subscription to Compulsorily Convertible Preference Shares (CCPS) and the acquisition of an equity stake in Romsons Group.
- The investment is intended to support Romsons Group’s growth, innovation, and global expansion in the medical devices and healthcare products sector.
- CCI further approved Kedaara Pearl Holding and Kedaara Capital Fund IV AIF’s investment of ₹750 crore in Axis Finance Limited through a preferential equity share subscription.

The investment will provide Kedaara Capital with a 5.08% stake in Axis Finance at a post-money valuation of ₹14,764 crore.





- This transaction represents Axis Finance's largest primary capital raise and its first external investment.

### Static Part:

- Competition Commission of India (CCI):
  - Established: 2003
  - Headquarters: New Delhi
  - Parent Ministry: Ministry of Corporate Affairs (MCA)
- Primary Role: To promote and sustain competition in markets, prevent anti-competitive practices, and regulate combinations such as mergers, acquisitions, and amalgamations under the Competition Act, 2002.



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**Ques: Which company delivered the first batch of 41 JK 250e drones to the Indian Army under a ₹72-crore contract in June 2026?**

- A) ideaForge Technology Pvt Ltd
- B) Bharat Electronics Limited (BEL)
- C) NewSpace Research & Technologies
- D) Adani Defence & Aerospace
- E) Drogo Aerospace Private Limited

**Answer: Option E**

**Explanation:**

- In June 2026, Drogo Aerospace Private Limited delivered the first batch of 41 JK 250e drones to the Indian Army's Southern Command in Nashik, Maharashtra.
- The delivery was made under a ₹72-crore contract for a total of 217 drones.
- The remaining 176 drones are scheduled to be delivered by August 2026.
- The drones will support the Indian Army's surveillance and reconnaissance missions.
- JK 250e is an indigenous unmanned aerial system (UAS) developed by Drogo Aerospace for Intelligence, Surveillance and Reconnaissance (ISR) operations.
- The drone has been designed to meet the frontline operational requirements of the Indian Army.

**Static Part:**

- Drogo Aerospace Private Limited: An Indian defence technology company specializing in indigenous unmanned aerial systems (UAS) for military and strategic applications.
- JK 250e: A tactical Intelligence, Surveillance and Reconnaissance (ISR) drone designed for the Indian Armed Forces.
- ISR: Stands for Intelligence, Surveillance and Reconnaissance, a key military function used for information gathering, monitoring, and operational planning.
- Southern Command Headquarters: Pune, Maharashtra.





**Ques: How many Indian start-ups were included in the World Economic Forum (WEF) Technology Pioneers 2026 list?**

- A) 5
- B) 7
- C) 8
- D) 9
- E) 10

**Answer: Option D**

**Explanation:**

- The World Economic Forum (WEF) released its Technology Pioneers 2026 group.
- The list features 100 early-stage companies from 23 countries that are transforming industries and society through innovative technologies.
- The selected companies are working in areas such as Artificial Intelligence (AI), energy, quantum computing, biotechnology, climate innovation, space technology, and advanced manufacturing.
- A total of 9 Indian start-ups were included in the Technology Pioneers 2026 list.
- This is slightly lower than the 10 Indian start-ups featured in the 2025 list.
- With the latest additions, the total number of Indian companies recognized under the WEF Technology Pioneers community has reached 28.

**Static Part:**

- World Economic Forum (WEF):
  - Established: 1971
  - Founder: Klaus Schwab
  - Headquarters: Cologny, Geneva, Switzerland
- Technology Pioneers Programme: An initiative of the WEF that recognizes early-stage companies using innovative technologies with the potential to transform industries and address global challenges.
- Annual Meeting of WEF: Held in Davos, Switzerland.





**Ques: Who was the only Indian featured in TIME's inaugural "100 Most Influential People in Sports 2026" list?**

- A) Smriti Mandhana
- B) PV Sindhu
- C) Harmanpreet Kaur
- D) Mirabai Chanu
- E) Nikhat Zareen

**Answer: Option A**

**Explanation:**

- In June 2026, TIME released the inaugural edition of its "100 Most Influential People in Sports 2026" list.
- The list recognizes athletes, coaches, investors, and advocates who have made a significant impact on the world of sports.
- Indian cricketer Smriti Mandhana was the only Indian featured on the list.
- Smriti Mandhana is a two-time ICC Women's Cricketer of the Year award winner.
- She was included in the "Titans" category.
- In the Titans category, she was featured alongside Cristiano Ronaldo, Erling Haaland, and South African cricket captain Temba Bavuma.
- The list is divided into four categories: Leaders, Icons, Innovators, and Titans.
- Women featured in the list include Alex Morgan, Michele Kang, Clara Wu Tsai, Mellody Hobson, and Elana Meyers.
- Other global sports personalities featured include LeBron James in the Icons category and FIFA President Gianni Infantino.

**Static Part:**

- TIME Magazine
  - Founded: 1923
- International Cricket Council (ICC)
  - Headquarters: Dubai, United Arab Emirates
- FIFA





- Headquarters: Zurich, Switzerland
- **TIME 100 Most Influential People in Sports categories:**
  - Leaders
  - Icons
  - Innovators
  - Titans



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**Ques: Which airline became the first launch carrier to commence commercial flight services from Noida International Airport, Jewar?**

- A) Air India
- B) Akasa Air
- C) SpiceJet
- D) IndiGo
- E) Alliance Air

Answer: Option D

**Explanation:**

- IndiGo, India's largest airline, announced that it will begin commercial flight services from Noida International Airport.
- With this move, IndiGo became the first launch carrier of the airport.
- The first scheduled IndiGo flight, 6E-2278, arrived at the airport from Chaudhary Charan Singh International Airport, Lucknow.
- The inaugural operation marked an important milestone for the commencement of passenger services at the new airport.
- As a symbolic gesture, around 170 farmers from the Jewar region, including 20 women, were scheduled to travel on a special inaugural flight to Lucknow.
- The initiative highlighted the contribution of local communities whose land supported the development of the airport project.

**Static Part:**

- Noida International Airport
  - Location: Jewar, Gautam Buddha Nagar, Uttar Pradesh
  - Developer: Yamuna International Airport Private Limited (YIAPL)
- IndiGo
  - Founded: 2006
  - Headquarters: Gurugram, Haryana
  - IATA Code: 6E
- Chaudhary Charan Singh International Airport

Location: Lucknow, Uttar Pradesh





**Ques: Renowned Buddhist scholar Robert A.F. Thurman, who passed away in June 2026, received India's Padma Shri award in which category?**

- A) Social Work
- B) Public Affairs
- C) Literature and Education
- D) Arts
- E) Spiritualism

**Answer: Option C**

**Explanation:**

- Robert A. F. Thurman, a renowned American scholar of Tibetan Buddhism, author, translator, educator, and Padma Shri awardee, passed away on 16 June 2026 in New York City, USA, at the age of 84.
- He was awarded India's Padma Shri in 2020 in the Literature and Education category.
- The award recognized his contributions to literature, education, and the promotion of Buddhist philosophy and thought.
- Born on 3 August 1941 in New York City, he earned a Ph.D. from Harvard University.
- He later served as the Jey Tsong Khapa Professor of Indo-Tibetan Buddhist Studies at Columbia University.
- Thurman translated the Vimalakirti Sutra into English and authored more than 20 books, including Inner Revolution.
- He became the first American ordained in the Tibetan Buddhist tradition under the guidance of Tenzin Gyatso (14th Dalai Lama).
- In 1986, he co-founded Tibet House US to preserve and promote Tibetan culture, civilization, and Buddhist traditions.
- He was recognized among the 25 Most Influential Americans (1997) and later among New York Magazine's influential figures in religion (2006).





## Static Part:

- Padma Shri:
  - India's fourth-highest civilian award
- Padma Awards:
  - Announced annually on the eve of Republic Day
- Tenzin Gyatso (14th Dalai Lama):
  - Spiritual leader of Tibetan Buddhism
- Columbia University:
  - Established: 1754
  - One of the oldest universities in the United States
- Harvard University:
  - Established: 1636
  - The oldest institution of higher education in the United States

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**Ques: Former Vice Chief of Army Staff Lt Gen Vijay Oberoi, who passed away in June 2026, was associated with which major military reform initiative?**

- A) Operation Meghdoot Reforms
- B) Post-Kargil Army Reforms
- C) Agnipath Scheme Implementation
- D) Integrated Theatre Commands
- E) One Rank One Pension Reforms

**Answer: Option B**

**Explanation:**

- In June 2026, Lieutenant General (Lt Gen) Vijay Oberoi, former Vice Chief of Army Staff (VCOAS) of the Indian Army, passed away at the age of 84.
- He was born on 29 September 1941 in Chakwal, now located in Pakistan.
- Lt Gen Vijay Oberoi was widely recognized for spearheading post-Kargil Army reforms and revising military doctrines.
- He was also a strong advocate for the welfare of war-disabled soldiers.
- He joined the Indian Army through the 1st Battalion, Maratha Light Infantry in 1961.
- Despite losing his right leg during the 1965 war, he rose to some of the highest ranks in the Army.
- During his distinguished career, he served as Director General of Military Operations (DGMO), General Officer Commanding-in-Chief (GOC-in-C), Army Training Command (ARTRAC), GOC-in-C, Western Command, and Vice Chief of Army Staff from 2000 to 2001.
- He retired from the Indian Army on 30 September 2001.
- For his distinguished service, he received the Param Vishisht Seva Medal (PVSM), Ati Vishisht Seva Medal (AVSM), Sena Medal (SM), and Vishisht Seva Medal (VSM).
- After retirement, he founded the Centre for Land Warfare Studies (CLAWS) and the War Wounded Foundation.





**Ques: The United Nations (UN) International Day of Family Remittances (IDFR) is observed annually on which date?**

- A) 5 June
- B) 12 June
- C) 16 June
- D) 18 June
- E) 20 June

**Answer: Option C**

**Explanation:**

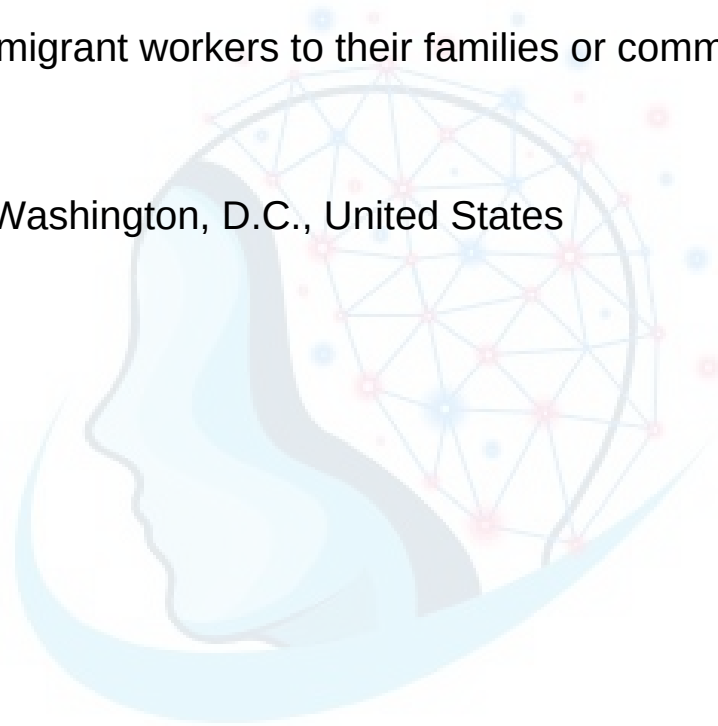
- The United Nations (UN) International Day of Family Remittances (IDFR) is observed annually on 16 June across the globe.
- The day recognizes the sacrifices of migrant workers who send money back to their families and communities in their home countries.
- The theme for IDFR 2026 is "Remittances for Rural Resilience, Entrepreneurship and Employment."
- The observance highlights the role of remittances in supporting rural development, employment generation, entrepreneurship, and economic resilience.
- IDFR was first observed on 16 June 2008 by the International Fund for Agricultural Development (IFAD) in partnership with the World Bank.
- In February 2015, IFAD officially declared 16 June as the International Day of Family Remittances following discussions at the 2014 Global Forum on Remittances and Development held in Milan, Italy.
- In 2018, the United Nations General Assembly (UNGA) adopted Resolution A/RES/72/281, officially recognizing 16 June as the International Day of Family Remittances.
- The #FamilyRemittances Campaign 2020–2030, led by IFAD, is a decade-long global initiative to maximize the impact of remittances on sustainable development.





## Static Part:

- International Fund for Agricultural Development (IFAD)
  - Established: 1977
  - Headquarters: Rome, Italy
- United Nations General Assembly (UNGA):
  - The principal policymaking organ of the United Nations.
- Remittance:
  - Money sent by migrant workers to their families or communities in their home country.
- World Bank
  - Headquarters: Washington, D.C., United States



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## IMPORTANT ONE - LINER Current Affairs

Indian Army (IA) signed a Memorandum of Understanding (MoU) with Bharti Airtel Limited to expand mobile communication infrastructure in Kameng district, Arunachal Pradesh (AR).

In a high-level meeting chaired by Union Minister Amit Shah, Ministry of Home Affairs (MoHA) in New Delhi, Delhi, six northern states Himachal Pradesh, Uttarakhand, Delhi, Uttar Pradesh, Haryana, and Rajasthan signed a comprehensive MoU for the implementation of Kishau Multipurpose Dam Project. The Kishau Multipurpose Dam Project (hydroelectric and water storage project) is planned on the Tons River, a tributary of the Yamuna with an estimated cost of around Rs 15,000 crore.

Indian Navy (IN) decommissioned its Sea King Mk42B helicopters, known as the 'Flying Frigates', after 36 years of distinguished service. Operated by Indian Naval Air Squadron (INAS 330), the fleet concluded its service with a final ceremonial flight from Indian Naval Ship (INS) Shikra, the Western Naval Command (WNC) base in Colaba, Mumbai, Maharashtra.

India's Essar Group and Abu Dhabi based International Resources Holding (IRH) announced the execution of a USD 500 million crude oil sourcing and product supply facility agreement between Essar Energy Transition Fuels and IRH Global Trading.

Jeh Aerospace Private Limited and Solestra Group (United States of America, USA) signed a multi-year, multi-million-dollar agreement to establish a dedicated Global Manufacturing Centre (GMC) at Jeh Aerospace's facility in Hyderabad, Telangana.

