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WEEKLY GENIUS BANKING AND FINANCE

In ENGLISH

24 - 30 MAY 2026

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 STATE EXAMS

Ques: Emirates NBD launched an open offer to acquire what percentage stake in RBL Bank?

- A) 15%
- B) 20%
- C) 26%
- D) 30%
- E) 49%

Answer: Option C

Explanation :

- Emirates NBD Bank announced an open offer to acquire up to 26% stake in RBL Bank.
- The bank plans to acquire 415.59 million equity shares of RBL Bank.
- The offer price has been fixed at ₹282.38 per equity share.
- The total acquisition value is estimated at around ₹11,735 crore.
- The acquisition will be completed entirely through cash payment.
- Emirates NBD has received all necessary regulatory and government approvals for the deal.
- The investment of around \$3 billion is considered one of the largest equity fund raises in the Indian banking sector.
- It is also the first acquisition of a majority stake in a profitable Indian bank by a foreign banking institution.

Static Part:

- Emirates NBD Foundation Year – 1963
 - Headquarters – Dubai, UAE
 - CEO – Shayne Nelson
 - RBL Bank Foundation Year – 1943
 - Headquarters – Mumbai
 - MD & CEO – R. Subramaniakumar
 - Tagline – Apno Ka Bank
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Ques: RAINMUMBAI, India's first exchange-traded weather derivatives

contract, has been launched by which organization?

- A) NSE
- B) BSE
- C) NCDEX
- D) RBI
- E) NABARD

Answer: Option C

Explanation :

- The National Commodity and Derivatives Exchange (NCDEX) will launch RAINMUMBAI on May 29, 2026.
- RAINMUMBAI is India's first exchange-traded weather derivatives contract.
- The contract has received approval from the Securities and Exchange Board of India (SEBI).
- The product has been developed in collaboration with IIT Bombay.
- Rainfall data from the India Meteorological Department (IMD) will be used for the contract.
- The instrument aims to help businesses and farmers hedge against monsoon variability and weather-related losses.
- IMD weather stations at Santacruz and Colaba in Mumbai will provide rainfall observations.

Static Part :

- Organization – NCDEX (National Commodity and Derivatives Exchange)
 - NCDEX Established – 2003
 - NCDEX Headquarters – Mumbai
 - Managing Director & CEO – Arun Raste
-

Ques: The Government of India increased stake dilution in which bank up to 8% through OFS?

- A) Punjab National Bank
- B) Bank of Baroda

- C) Central Bank of India
- D) Indian Bank
- E) Canara Bank

Answer: Option C

Explanation :

- The Government of India increased stake dilution in Central Bank of India up to 8% through Offer for Sale (OFS).
- The OFS received strong institutional investor demand and was oversubscribed 2.35 times on Day 1.
- The Centre exercised the entire greenshoe option due to high investor response.
- The government aims to raise around ₹2,456 crore through the stake sale.
- The OFS is intended to help the bank comply with SEBI's minimum public shareholding norm of 25%.
- After the stake sale, the government's holding in Central Bank of India will reduce from 89.27% to around 81.27%.
- The floor price for the OFS was fixed at ₹31 per share.

Static Part :

- Central Bank of India Foundation Year – 1911
 - Headquarters – Mumbai
 - MD & CEO – Shri Kalyan Kumar
 - Tagline – Central to you since 1911
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Ques: What was the growth rate recorded by India's eight core infrastructure sectors in April 2026?

- A) 1.7%
- B) 2.5%
- C) 3.2%
- D) 4.1%
- E) 5.0%

Answer: Option A

Explanation :

- India's eight core infrastructure sectors recorded 1.7% growth in April 2026.
 - The data was released by the Ministry of Commerce and Industry.
 - Among the core sectors, Cement, Steel, and Electricity registered positive growth.
 - The eight core industries include Coal, Crude Oil, Natural Gas, Refinery Products, Fertilizers, Steel, Cement, and Electricity.
 - These industries are considered crucial indicators of industrial and economic activity in India.
 - The eight core industries together account for 40.27% weight in the Index of Industrial Production (IIP).
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Ques: For which financial year did RBI approve a record surplus transfer of Rs. 2.87 lakh crore to the Central Government?

- A) FY 2023-24
- B) FY 2024-25
- C) FY 2025-26
- D) FY 2026-27
- E) FY 2022-23

Answer: Option C

Explanation :

- The Reserve Bank of India (RBI) approved a surplus transfer of Rs. 2.87 lakh crore to the Central Government for FY 2025-26.
- The total surplus transferred amounts to Rs. 2,86,588.46 crore.
- The dividend amount is around 6.7% higher than the Rs. 2.69 lakh crore transferred in FY25.
- RBI's gross income increased by 26.42% year-on-year to Rs. 3.96 lakh crore.
- The balance sheet of RBI expanded by 20.61% to Rs. 91.97 lakh crore.

- The surplus transfer strengthens the government's fiscal position and supports public expenditure.

Static Part :

- RBI Established – 1 April 1935
- Headquarters – Mumbai
- Governor – Sanjay Malhotra
- Nationalised – 1 January 1949

Ques: According to the latest UN report, India's revised GDP growth forecast for 2026 is what percentage?

- A) 5.8%
- B) 6.0%
- C) 6.4%
- D) 6.6%
- E) 7.0%

Answer: Option C

Explanation :

- The United Nations revised India's 2026 economic growth forecast downward to 6.4% from 6.6%.
- The downgrade was announced in a report released by UN DESA (United Nations Department of Economic and Social Affairs).
- The revision was due to global uncertainties and economic shocks arising from the ongoing West Asia crisis.
- Despite the cut, India remains one of the fastest-growing major economies in the world.
- The report stated that the West Asia crisis has slowed global growth and increased inflationary pressures.

Static Part:

- UN Full Form – United Nations

- UN Founded Day – 24 October 1945
 - UN Headquarters – New York, USA
 - UN Secretary-General – António Guterres
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Ques: Which two institutions signed an MoU to strengthen corporate governance, ESG, and capital market development in India?

- A) RBI and SEBI
- B) NISM and IICA
- C) NABARD and SIDBI
- D) NSE and BSE
- E) IIM Ahmedabad and NITI Aayog

Answer: Option B

Explanation :

- National Institute of Securities Markets (NISM) and Indian Institute of Corporate Affairs (IICA) signed a Memorandum of Understanding (MoU).
- The partnership aims to strengthen corporate governance, ESG, and capital market development in India.
- NISM was established by SEBI, while IICA functions under the Ministry of Corporate Affairs.
- Under the collaboration, both institutions will jointly conduct capacity building programmes and certification courses.
- They will also develop executive education modules and training programmes.
- The programmes are aimed at SEBI officers, regulatory officials, and financial sector professionals.
- ESG refers to Environmental, Social, and Governance standards used to evaluate sustainable business practices.

Static Part:

- NISM Full Form – National Institute of Securities Markets
- NISM Established – 2006
- NISM Headquarters – Mumbai, Maharashtra

- IICA Full Form – Indian Institute of Corporate Affairs
 - IICA Formed – 2008
 - IICA Headquarters – Gurugram, Haryana
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Ques: Net FDI into India increased to how much in FY26 according to RBI data?

- A) \$3.40 billion
- B) \$5.20 billion
- C) \$7.65 billion
- D) \$10.12 billion
- E) \$40.95 billion

Answer: Option C

Explanation :

- Net foreign direct investment (FDI) into India rose sharply to \$7.65 billion in FY26.
- Net FDI had stood at \$959 million in FY25.
- March marked the second consecutive month of positive net inflows at \$1.57 billion.
- Net FDI had turned positive in February after remaining negative for six consecutive months.
- Net inflows stood at \$4.44 billion in February.
- Gross inward FDI into India increased to \$40.95 billion in FY26.
- Equity inflows rose to \$62.28 billion during the year.
- Reinvested earnings increased to \$25.56 billion.
- Direct investment abroad by Indian firms rose to \$33.29 billion.

Static Part :

- FDI Full Form – Foreign Direct Investment
- RBI Headquarters – Mumbai
- RBI Governor – Sanjay Malhotra
- Finance Minister – Nirmala Sitharaman

Ques: Why did the Reserve Bank of India (RBI) impose a monetary penalty on City Union Bank?

- A) Failure to maintain CRR
- B) Violation of foreign exchange rules
- C) Levying charges on certain agricultural loans and failure to report SHG data
- D) Cybersecurity breach
- E) Delay in ATM services

Answer: Option C

Explanation :

- The Reserve Bank of India (RBI) imposed monetary penalties on City Union Bank, Mintifi Finserve, and Newa Investments for regulatory violations.
- City Union Bank was fined ₹10.10 lakh.
- The bank levied loan-related charges on certain agricultural loans up to ₹25,000 that qualified under Priority Sector Lending (PSL).
- The bank also failed to report Self-Help Group (SHG) member-level data to credit information companies.
- RBI imposed a penalty of ₹3.10 lakh on Mintifi Finserve for not uploading KYC records to the Central KYC Records Registry within the prescribed timeline.
- Newa Investments was fined ₹2.70 lakh for appointing directors without prior written approval from RBI.
- RBI imposes penalties to ensure compliance with banking and financial regulations.

Ques: How much final dividend per equity share was declared by LIC for FY26?

- A) ₹5
- B) ₹8
- C) ₹10
- D) ₹12
- E) ₹15

Answer: Option C

Explanation :

- Life Insurance Corporation of India (LIC) reported over 23% year-on-year growth in Q4 net profit.
- LIC's consolidated net profit rose to ₹23,467 crore in Q4 FY26.
- The net profit stood at ₹19,039 crore in the same quarter of the previous year.
- LIC's standalone net profit climbed to ₹23,420.43 crore in the March-ended quarter.
- Total income increased by over 14% to ₹2,76,827.17 crore.
- Net premium income stood at ₹1,64,691.21 crore during the quarter.
- Income from investments increased to ₹1,09,022.04 crore.
- LIC declared a final dividend of ₹10 per equity share.

Static Part:

- LIC Established – 1 September 1956
- Headquarters – Mumbai
- Tagline – “Yogakshemam Vahamyaham”

Ques: Which organisation has been selected as the fund manager for the ₹20,000-crore Maritime Investment Fund (MIF)?

- A) LIC Housing Finance
- B) SBI Ventures
- C) NABARD
- D) SIDBI
- E) IFCI

Answer: Option B

Explanation :

- The Government of India selected SBI Ventures as the fund manager for the ₹20,000-crore Maritime Investment Fund (MIF).
- The fund aims to promote investment in India's maritime sector.
- The Maritime Investment Fund is a major component of the ₹25,000-crore Maritime Development Fund approved by the Union Cabinet.
- The Central Government will contribute ₹9,800 crore, which is 49% of the total corpus.
- The remaining 51% will be mobilised from private investors, sovereign wealth funds, institutional investors, CPSEs, PSUs, and major port authorities.
- The fund will follow a blended finance model.
- The fund will be registered as a closed-end Category I/II Alternative Investment Fund (AIF) under SEBI.

Ques: Who has been appointed as Executive Director for Vertical 2 at CDSL?

- A) Amit Mahajan
- B) Nehal Vora
- C) Nayana Ovalekar
- D) Tuhin Kanta Pandey
- E) Ajay Tyagi

Answer: Option C

Explanation :

- The Securities and Exchange Board of India (SEBI) approved the appointment of two new Executive Directors at CDSL.
- Amit Mahajan was appointed as Executive Director for Vertical 1.
- He will oversee critical operations under Vertical 1.
- Nayana Ovalekar was appointed as Executive Director for Vertical 2.
- She will handle regulatory, compliance, risk management and investor grievances.
- The appointments will become effective after shareholder ratification and joining formalities.
- CDSL shares closed at ₹1,217.40 on NSE, up by 1.10%.

Static Part :

- SEBI Established – 12 April 1992
- Headquarter – Mumbai
- Chairperson – Tuhin Kanta Pandey
- CDSL Founded – 1999
- Headquarter – Mumbai
- MD & CEO – Nehal Vora
- CDSL Full Form – Central Depository Services (India) Limited

Ques: Under whose chairmanship was the 623rd meeting of the Central Board of Directors of the Reserve Bank of India (RBI) held?

- A) Shaktikanta Das
- B) Sanjay Malhotra
- C) Ajay Seth
- D) T. Rabi Sankar
- E) M. Rajeshwar Rao

Answer: Option B

Explanation :

- The 623rd meeting of the Central Board of Directors of the Reserve Bank of India (RBI) was held in Mumbai.
- The meeting was held under the chairmanship of RBI Governor Sanjay Malhotra.
- RBI's gross income increased by 26.42% during Financial Year 2025–26.
- Expenditure before risk provisions rose by 27.60% during the same period.
- Net income before risk provisions and transfer to statutory funds stood at ₹3.95 lakh crore in FY 2025–26.
- In FY 2024–25, the corresponding figure was ₹3.13 lakh crore.
- RBI's balance sheet expanded by 20.61% to ₹91.97 lakh crore as of March 31, 2026.

Ques : What is the new base year for the revised Index of Industrial Production (IIP) series launched by MoSPI?

- A) 2015-16
- B) 2018-19
- C) 2020-21
- D) 2022-23
- E) 2023-24

Answer: Option D

Explanation :

- The Ministry of Statistics and Programme Implementation (MoSPI) will launch a revamped Index of Industrial Production (IIP) series from June 1.
- The new IIP series uses 2022-23 as the base year, replacing the old 2011-12 base year.
- For the first time, the index will include rare earth minerals and expanded gas supply coverage.
- The revised series aims to better reflect India's modern industrial and green-energy economy.
- The updated item basket includes 1,042 products mapped into 463 item groups.
- Electricity generation has been divided into renewable and non-renewable categories in the new series.
- The revised IIP series aligns with the National Industrial Classification (NIC-2025).

Static Part:

- Ministry – Ministry of Statistics and Programme Implementation (MoSPI)
 - Current Union Minister – Rao Inderjit Singh (MoS Independent Charge)
 - Base Year of Old IIP Series – 2011-12
 - New Base Year of IIP Series – 2022-23
-

Ques: Which FinTech company received approval to operate as a Payment Service Provider (PSP) at GIFT City?

- A) Razorpay
- B) Paytm
- C) Skydo
- D) Pine Labs
- E) BharatPe

Answer: Option C

Explanation :

- FinTech company Skydo received approval to operate as a Payment Service Provider (PSP) at GIFT City.
 - GIFT City is India's international financial services hub.
 - Skydo will now offer services such as multi-currency payments, international money transfers, global payment collections, and e-money accounts.
 - The company also received RBI approval under the Payment Aggregator-Cross Border (PA-CB) framework for outward international payments.
 - Earlier, Skydo had already received approval for collecting export payments from foreign customers.
 - The approvals strengthen India's digital cross-border payment ecosystem.
-

Ques : West Bengal Gramin Bank signed a bancassurance deal with which insurance company?

- A) LIC Housing Finance
- B) SBI Life Insurance
- C) HDFC Life Insurance
- D) Canara HSBC Life Insurance
- E) ICICI Prudential Life Insurance

Answer: Option D

Explanation :

- West Bengal Gramin Bank (WBGB) signed a bancassurance partnership with

Canara HSBC Life Insurance.

- The partnership aims to provide life, term, and investment insurance products to customers.
- Canara HSBC Life Insurance products will be distributed through WBGB's network of 960 branches.
- The initiative focuses on expanding insurance coverage in rural and semi-urban areas of West Bengal.
- The agreement will improve financial inclusion and insurance accessibility for customers.

Static Part :

- West Bengal Gramin Bank Headquarters – Murshidabad, West Bengal
- Canara HSBC Life Insurance Founded – 2008
- Headquarters of Canara HSBC Life Insurance – Gurugram, Haryana
- Tagline of Canara Bank – “Together We Can”

Ques: Which mutual fund house increased its stake in Bandhan Bank to more than 5% of the bank's paid-up share capital?

- A) HDFC Mutual Fund
- B) ICICI Prudential Mutual Fund
- C) SBI Mutual Fund
- D) Nippon India Mutual Fund
- E) Axis Mutual Fund

Answer: Option C

Explanation :

- SBI Mutual Fund increased its stake in Bandhan Bank and now holds more than 5% of the bank's paid-up share capital.
- Before the purchase, SBI Mutual Fund held a 4.9378% stake in the bank.
- SBI Mutual Fund is India's largest mutual fund house by Assets Under Management (AUM).
- Paid-up share capital refers to the total value of shares issued by a company and fully paid by shareholders

- Assets Under Management (AUM) refers to the total cumulative investment managed by a mutual fund.
 - Increasing stake in a bank reflects investor confidence in the institution's future growth potential.
-
-

Ques: What was the total inflow into NRI deposit schemes in FY26?

- A) \$10.41 billion
- B) \$12.75 billion
- C) \$14.41 billion
- D) \$16.16 billion
- E) \$18.25 billion

Answer: Option C

Explanation :

- Inflows into Non-Resident Indian (NRI) deposit schemes moderated to \$14.41 billion in FY26.
- In FY25, NRI deposit inflows were \$16.16 billion.
- Outstanding NRI deposits stood at \$165.65 billion at the end of March 2026.
- FCNR(B) deposits recorded inflows of only \$946 million in FY26.
- NR(E)RA deposits saw inflows of \$7.94 billion during FY26.
- NRO deposits recorded inflows of \$5.53 billion in FY26.
- The data was released by the Reserve Bank of India (RBI).
- The moderation in inflows was mainly due to weaker demand for FCNR(B) deposits

Static Part:

- NRI Full Form – Non-Resident Indian
- FCNR(B) Full Form – Foreign Currency Non-Resident (Bank)
- NRO Full Form – Non-Resident Ordinary Account

Ques: According to Finance Minister Nirmala Sitharaman, what do the “3Fs” refer to?

- A) Food, Farming, Finance
- B) Fuel, Fertiliser, Foreign Exchange
- C) Fuel, Farming, Forex
- D) Finance, Fertiliser, Freight
- E) Food, Fuel, Freight

Answer: Option B

Explanation :

- Union Finance Minister Nirmala Sitharaman highlighted “3Fs” — Fuel, Fertiliser and Foreign Exchange — as major external challenges for India’s economy.
- She said the ongoing West Asia crisis is creating uncertainties for businesses and common people.
- Rising crude oil, fertiliser and gold prices are putting pressure on India’s foreign exchange reserves.
- Sitharaman stated that delayed cargo movement and higher shipping costs are affecting businesses.
- She emphasized that India’s economic fundamentals remain strong and resilient.
- Petrol prices increased by ₹2.61 per litre and diesel prices by ₹2.71 per litre recently.
- The Finance Minister appealed against “fear-mongering” and stressed maintaining public confidence.

Static Part :

- Ministry of Finance Established – 29 October 1946
- Headquarter – New Delhi
- Union Finance Minister – Nirmala Sitharaman
- Foreign Exchange Reserves managed by – RBI

Ques: For how many years has RBI approved the re-appointment of Sandeep Bakshi as MD & CEO of ICICI Bank?

- A) 1 year
- B) 2 years
- C) 3 years
- D) 4 years
- E) 5 years

Answer: Option B

Explanation :

- The Reserve Bank of India (RBI) approved the re-appointment of Sandeep Bakshi as MD & CEO of ICICI Bank.
- Sandeep Bakshi has been re-appointed for another two years from October 4, 2026.
- Following the announcement, ICICI Bank shares rose over 2% on the BSE
- ICICI Bank is India's second-largest private sector lender.
- The bank's board had approved Bakshi's re-appointment in January 2026.
- Under RBI norms, a private sector bank CEO can continue till the age of 70 years.
- Sandeep Bakshi joined the ICICI Group in 1986.

Static Part:

- ICICI Bank Founded – 1994
 - Headquarter – Mumbai
 - MD & CEO – Sandeep Bakshi
 - Tagline – Hum Hai Na, Khayal Apka
-

Ques: Under which initiative is India Post investing ₹5,800 crore to create fully digital end-to-end postal services?

- A) Digital Bharat Mission
- B) Postal Connect Scheme
- C) IT 2.0 Initiative

- D) Smart Communication Programme
- E) India Mail Digital Project

Answer: Option C

Explanation :

- India Post is investing ₹5,800 crore under the IT 2.0 initiative to create fully digital end-to-end postal services.
- India Post recorded a revenue of ₹15,373 crore during Financial Year 2025-26.
- This marked one of the strongest financial performances in its 170-year history.
- India Post witnessed a record annual revenue increase of ₹2,100 crore during the financial year.
- The IT 2.0 initiative aims to modernise postal operations through digital transformation and improved customer services.
- India Post plays an important role in delivering postal, financial, and logistics services across the country.

Static Part :

- India Post Formed – 1 October 1854
 - India Post comes under the Ministry of Communications.
 - India Post Headquarters – New Delhi
 - PIN Code System was introduced in India in 1972.
 - Full Form of PIN – Postal Index Number
-

Ques : Under which initiative did RBI establish an expert committee on quantum technology?

- A) Digital India Mission
- B) Cyber Suraksha Initiative
- C) Q-SAFE Initiative
- D) Quantum Bharat Mission
- E) FinSecure India

Answer: Option C

Explanation :

- The Reserve Bank of India (RBI) has constituted an eight-member expert committee under the Q-SAFE initiative.
 - Q-SAFE stands for Quantum Secure and Adaptive Financial Ecosystem.
 - The committee will study the impact of quantum technology on the financial sector and cyber security systems.
 - Dr. Anil Prabhakar, Professor at IIT Madras, has been appointed as the convener of the committee.
 - The committee includes representatives from RBI, SBI, NPCI, MeitY, DST and cybersecurity experts.
 - The initiative aims to prepare India's financial ecosystem against future quantum-related cyber threats.
 - RBI's FinTech Department will provide secretarial support to the committee.
-

Ques: Who has been appointed as the chairman of the committee formed by PFRDA to explore the long-term inclusion of new asset classes in pension investments?

- A) Sivasubramanian Ramann
- B) Narayan Ramachandran
- C) Sanjay Malhotra
- D) Deepak Mohanty
- E) Amitabh Kant

Answer: Option B

Explanation :

- The Pension Fund Regulatory and Development Authority (PFRDA) formed a committee to explore the long-term inclusion of new asset classes in pension investments.
- The committee will be chaired by Narayan Ramachandran.
- The objective of the committee is to improve returns for subscribers under

the National Pension System (NPS).

- According to the data, the total number of subscribers under NPS reached 2.17 crore in FY26.
- The total pension corpus under NPS increased to around ₹15.95 lakh crore.
- PFRDA regulates and supervises pension-related activities in India.

Static Part :

- PFRDA Full Form – Pension Fund Regulatory and Development Authority
- PFRDA Established – 2003
- PFRDA Headquarters – New Delhi
- Chairman of PFRDA – Sivasubramanian Ramann

Ques : LIC has increased its stake in which public sector bank to 6.06%?

- A) Punjab National Bank
- B) Bank of Baroda
- C) Central Bank of India
- D) Indian Bank
- E) UCO Bank

Answer: Option C

Explanation :

- LIC has increased its stake in Central Bank of India from 3.16% to 6.06%.
- LIC purchased 26.26 crore shares through market purchase on May 22.
- The additional acquisition accounts for 2.901% stake in the bank.
- Central Bank of India informed the stock exchanges about the stake increase.
- Shares of Central Bank of India closed at ₹31.29 on BSE.
- LIC shares closed 2.93% higher at ₹837.20.

Static Part:

- LIC Foundation Year – 1956
- Headquarters – Mumbai
- CEO and MD of LIC : Shri R. Doraiswamy

- Tagline – Yogakshemam Vahamyaham
 - Central Bank of India Foundation Year – 1911
 - Headquarters – Mumbai
 - MD & CEO – Shri Kalyan Kumar
 - Tagline – Central to you since 1911
-

Ques: Who has been approved by the Reserve Bank of India (RBI) as the part-time Chairman of Federal Bank for a period of three years?

- A) KVS Manian
- B) Elias George
- C) Shyam Srinivasan
- D) Rajesh Gopinathan
- E) Sandeep Bakhshi

Answer: Option B

Explanation :

- Reserve Bank of India (RBI) approved the appointment of Elias George as the part-time Chairman of Federal Bank for a period of three years.
- Elias George has been serving as an independent director on the board of the bank.
- Federal Bank is one of India's leading private sector banks.
- The appointment reflects RBI's role in regulating and approving key positions in the banking sector.
- Federal Bank continues to expand its banking and digital financial services across India.

Static Part :

- Federal Bank Founded – 23 April 1931
- Federal Bank Headquarters – Kochi, Kerala
- MD & CEO of Federal Bank – KVS Manian

Ques : RBI and NPCI are considering linking ATM interchange fees with which index?

- A) Consumer Price Index
- B) Sensex Index
- C) Wholesale Price Index
- D) Repo Rate Index
- E) Industrial Growth Index

Answer: Option C

Explanation :

- The Reserve Bank of India (RBI) and National Payments Corporation of India (NPCI) are considering linking ATM interchange fees with the Wholesale Price Index (WPI).
- ATM operators are facing rising operational costs due to higher lease rentals, electricity bills and fuel prices.
- The ATM interchange fee was fixed at ₹17 in 2021 and later increased to ₹19 in 2025.
- RBI and NPCI are also reviewing customer charges of ₹21–₹22 after the free monthly transaction limit is exhausted.
- Linking interchange fees with WPI may allow automatic periodic revisions based on inflation trends.
- The move aims to ensure sustainability and smooth functioning of ATM networks across the country.

Static Part:

- NPCI Established – 2008
 - Headquarter – Mumbai
 - MD & CEO – Dilip Asbe
-

Ques: The Government of India plans to sell up to 2% stake in which company through OFS?

- A) SBI

- B) GIC
- C) LIC
- D) New India Assurance
- E) NABARD

Answer: Option C

Explanation :

- The Government of India plans to divest around 2% stake in Life Insurance Corporation of India (LIC) through an Offer for Sale (OFS).
 - The proposed stake sale may take place in late June or early July.
 - The OFS is mainly aimed at institutional investors.
 - The government expects to raise nearly ₹10,000 crore through this divestment.
 - The government currently holds around 96.5% stake in LIC.
 - LIC has been given time till May 2032 to meet SEBI's 25% minimum public shareholding norms.
 - The proposed OFS is part of the government's broader disinvestment and market compliance strategy.
-

Ques: What is the name of the new USD 10 billion financing facility launched by the Asian Infrastructure Investment Bank (AIIB)?

- A) Energy, Food Security and Economic Resilience Facility (EFSERF)
- B) Economic Stability Initiative
- C) Global Recovery Fund
- D) Sustainable Growth Facility
- E) Crisis Support Mechanism

Answer: Option A

Explanation :

- The Asian Infrastructure Investment Bank (AIIB) launched a new USD 10 billion financing facility named the "Energy, Food Security and Economic

Resilience Facility (EFSERF).”

- The facility aims to help member countries tackle the economic impact arising from the ongoing Middle East conflict.
- AIIB will provide USD 10 billion in financial support over a period of two years.
- The initiative focuses on strengthening energy security, food security, and economic resilience among member countries.
- AIIB is a multilateral development bank that supports infrastructure and sustainable development projects.

Static Part :

- AIIB Full Form – Asian Infrastructure Investment Bank
- AIIB Established – 2016
- AIIB Headquarters – Beijing, China
- AIIB Members – 111 member states
- President of AIIB – Zou Jiayi

Ques: MobiKwik recently received RBI's in-principle approval for which licence?

- A) Small Finance Bank Licence
- B) Insurance Broker Licence
- C) Payment Aggregator-Physical (PA-P) Licence
- D) NBFC Licence
- E) Digital Banking Licence

Answer: Option C

Explanation :

- Fintech company MobiKwik received the Reserve Bank of India's in-principle approval for a Payment Aggregator-Physical (PA-P) licence.
- The licence will help MobiKwik expand its offline merchant payment infrastructure across India.
- The company identified small businesses, oil & gas outlets, and organised retail as key focus sectors.

- MobiKwik aims to achieve 10x growth in its merchant business by FY28.
- Co-founder & CEO Bipin Preet Singh stated that the approval strengthens the company's ability to scale merchant payments nationwide.
- The approval is expected to strengthen digital payment infrastructure and offline payment acceptance in India.

Static Part

- MobiKwik Founded – 2009
- Headquarters – Gurugram, Haryana
- Co-founder & CEO – Bipin Preet Singh
- Regulator – Reserve Bank of India (RBI)

Ques: Which programme launched by SIDBI aims to modernise 10,000 rural micro and artisan enterprises over the next three years?

- A) Rural Growth Mission
- B) MSME Udaan Programme
- C) Gram Udyam Scheme
- D) Digital MSME Initiative
- E) Modernisation of Rural Enterprises (MORE) Programme

Answer: Option E

Explanation |

- The Modernisation of Rural Enterprises (MORE) Programme was launched by SIDBI to modernise 10,000 rural micro and artisan enterprises over the next three years.
- SIDBI also launched "SIDBI MachFin Mart," a digital platform for MSMEs.
- The platform will help MSMEs access machinery and modern technology through a structured marketplace.
- SIDBI introduced the RRB Co-Lending Portal to support joint lending by SIDBI and Regional Rural Banks (RRBs).
- The portal will help provide loans to MSMEs in rural and underserved areas.
- These initiatives were announced during SIDBI's 37th Foundation Day celebration held in Mumbai.

Static Part :

- SIDBI Full Form – Small Industries Development Bank of India
- SIDBI Established – 2 April 1990
- SIDBI Headquarters – Lucknow, Uttar Pradesh
- Chairman & Managing Director of SIDBI – Manoj Mittal

Ques: The newly launched LIC plans “New Jeevan Sathi” are mainly designed for whom?

- A) Senior Citizens
- B) Students
- C) Married Couples
- D) Farmers
- E) Government Employees

Answer: Option C

Explanation | व्याख्या:

- Life Insurance Corporation of India (LIC) launched two new joint life insurance plans.
- The two plans are New Jeevan Sathi Single Premium (Plan 888) and New Jeevan Sathi Limited Premium (Plan 889).
- Both plans are joint life savings and protection products designed for married couples.
- The policies cover a married individual and his/her spouse under a single policy.
- The minimum basic sum assured under both plans is ₹3 lakh.
- The minimum entry age for purchasing the plans is 18 years.
- Both policies provide guaranteed additions that increase maturity or death benefits.
- The plans became available for purchase from 1 June 2026.
- LIC CEO & MD Siddhartha Mohanty launched the new policies

Static Part :

Ques: According to the RBI's new clarification, after completing 10 years of continuous service, a director of a co-operative bank can be reappointed to the same board only after what period?

- A) 1 year
- B) 2 years
- C) 3 years
- D) 5 years
- E) 10 years

Answer: Option C

Explanation :

- The Reserve Bank of India (RBI) stated that a director on the board of co-operative banks who has served continuously for 10 years can be reappointed only after a three-year cooling-off period.
 - During the cooling-off period, the individual cannot be associated with the same bank in any capacity except as a regular member or customer.
 - However, such individuals can become directors on the board of another co-operative bank during this period.
 - RBI clarified that while calculating continuous tenure, service in Urban Co-operative Banks (UCBs), State Co-operative Banks, and Central Co-operative Banks will be counted together.
 - Periods of service separated by breaks of less than three years will also be counted together.
 - The proposal is in line with the Banking Regulation (Amendment) Act.
 - The Act increased the maximum continuous tenure for directors of co-operative banks from eight years to ten years.
-

Ques: Under the CGSMFI 2.0 scheme, the NCGTC has raised the individual loan limit for large Microfinance Institutions (MFIs) to how much amount?

- A) ₹500 crore
- B) ₹750 crore
- C) ₹1,000 crore
- D) ₹1,500 crore

E) ₹2,000 crore

Answer: Option C

Explanation :

- The National Credit Guarantee Trustee Company Ltd (NCGTC) has revised the loan limit for large Microfinance Institutions (MFIs) from ₹300 crore to ₹1,000 crore under CGSMFI 2.0.
- Large MFIs are defined as institutions having Assets Under Management (AUM) of ₹2,000 crore and above.
- The revised loan amount is subject to a ceiling of 20% of the institution's AUM.
- The Credit Guarantee Scheme for Microfinance Institutions 2.0 (CGSMFI 2.0) came into effect on 20 March 2026.
- The overall guarantee issuance under the scheme has been capped at ₹20,000 crore.
- Lenders are required to allocate at least 5% of the total loan amount to small MFIs and 10% to medium-sized MFIs.
- The maximum tenure of loans under the scheme is 3 years, including a 1-year moratorium and 2 years repayment period.

Static Part :

- NCGTC Ownership – Wholly owned by Government of India
- CGSMFI Full Form – Credit Guarantee Scheme for Microfinance Institutions
- MFI Full Form – Microfinance Institution
- AUM Full Form – Assets Under Management