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In ENGLISH

MAY 2026

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 STATE EXAMS

Ques: Mission SAKSHAM launched by RBI is primarily aimed at which sector?

- A) Commercial Banks
- B) Rural Banks
- C) Urban Co-operative Banks
- D) NBFCs
- E) Payment Banks

Answer: Option C

Explanation :

- Reserve Bank of India Governor Sanjay Malhotra launched Mission SAKSHAM on April 28, 2026.
- Mission SAKSHAM (Sahkari Bank Kshamta Nirman) is a nationwide capacity-building initiative for Urban Co-operative Banks (UCBs).
- RBI will conduct training programmes (in-person and e-learning) covering around 1.40 lakh participants including board members, senior management, and IT staff.
- The programmes will also be delivered in regional languages to ensure wider accessibility.
- The mission was designed in consultation with UCB umbrella organisations and cooperative federations.
- It was first announced in the Monetary Policy Statement on February 6, 2026.
- The aim is to improve governance, compliance culture, and institutional strength in the UCB sector.
- There are over 1,400 UCBs in India serving urban and semi-urban populations and promoting financial inclusion.

Static Part :

- Mission — SAKSHAM (Sahkari Bank Kshamta Nirman)
- Meaning — “To make capable/competent”
- Launch Date — April 28, 2026
- Target Sector — Urban Co-operative Banks (UCBs)
- Total Participants — 1.40 lakh
- Training Mode — In-person + E-learning
- Total UCBs — 1,400+

Ques: Flipkart, Axis Bank, and PayU have introduced biometric authentication for card payments, replacing which traditional system?

- A) PIN
- B) OTP (One-Time Password)
- C) CVV
- D) Net Banking Password
- E) UPI PIN

Answer: Option B

Explanation :

- Flipkart, Axis Bank, and PayU have jointly introduced biometric authentication for card payments.
 - Axis Bank cardholders can now approve payments using fingerprint or Face ID.
 - This system replaces the traditional OTP (One-Time Password) method.
 - PayU manages the payment infrastructure for this system.
 - Wibmo, a subsidiary of PayU, handles the authentication process.
 - This move enhances security and improves user convenience in digital payments.
-

Ques: RBI has set what time limit to classify a borrower as a wilful defaulter after NPA tagging?

- A) 3 months
- B) 6 months
- C) 9 months
- D) 12 months
- E) 18 months

Answer: Option B

Explanation :

- Reserve Bank of India (RBI) has introduced a timeline for classifying wilful defaulters.
 - Banks must complete the process within 6 months of an account being classified as NPA.
 - The process begins if a wilful default is observed during internal preliminary screening.
 - The rule ensures timely identification and action against wilful defaulters.
 - The new guideline will come into effect from April 1, 2027.
 - It aims to strengthen credit discipline and banking transparency.
-

Ques: India's factory output is measured by which index?

- A) Consumer Price Index (CPI)
- B) Wholesale Price Index (WPI)
- C) Purchasing Managers' Index (PMI)
- D) GDP Deflator
- E) Index of Industrial Production (IIP)

Answer: Option E

Explanation :

- India's industrial output growth slowed to a five-month low of 4.1% in March 2026.
 - Factory output in India is measured by the Index of Industrial Production (IIP).
 - The growth for February 2026 was revised to 5.1% from the earlier estimate of 5.2%.
 - The data is released by the National Statistics Office (NSO).
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Ques: Which organization has been recognised as the PaRRVA agency by SEBI?

- A) National Stock Exchange of India (NSE)
- B) Bombay Stock Exchange (BSE)

- C) CARE Ratings Limited
- D) CRISIL Limited
- E) ICRA Limited

Answer: Option C

Explanation :

- The Securities and Exchange Board of India (SEBI) has operationalised PaRRVA (Past Risk and Return Verification Agency).
- CARE Ratings Limited has been recognised as the PaRRVA agency.
- National Stock Exchange of India (NSE) will function as the PaRRVA Data Centre (PDC).
- The initiative aims to improve transparency, credibility, and investor protection in financial markets.
- The pilot phase began in December 2025, and full operations start from 4 May 2026.
- It enables investment advisors, research analysts, and algo trading firms to display verified performance records.

Static Part :

- Securities and Exchange Board of India (SEBI) – Regulator of securities market
 - Established – 1988
 - Statutory Status – 1992
 - Headquarters – Mumbai
 - National Stock Exchange of India (NSE) – Established 1992
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Ques: NITI Aayog's "Digital Public Infrastructure (DPI) @2047" roadmap primarily focuses on which immediate phase of India's digital transformation?

- A) DPI 1.0 (2015–2025)
- B) DPI 2.0 (2025–2035)
- C) DPI 3.0 (2035–2047)
- D) AI 1.0 Phase
- E) BharatNet Phase III

Answer: Option B

Explanation :

- NITI Aayog launched the “Digital Public Infrastructure (DPI) @2047” roadmap to achieve the vision of Viksit Bharat 2047.
- The roadmap was unveiled by Suman Bery and Ajay Kumar Sood.
- India aims to become a \$30 trillion economy with a per capita income of \$18,000 by 2047 under the Viksit Bharat vision.
- DPI initiatives are already contributing nearly 1% to GDP and may reach 4% by 2030.
- The roadmap has been developed by NITI Frontier Tech Hub in partnership with EkStep Foundation and Deloitte.

- **It outlines two phases:**

DPI 2.0 (2025–2035): Focused on livelihood-led growth at scale

DPI 3.0 (2035–2047): Focused on broad-based prosperity

- The immediate focus is on DPI 2.0, which includes eight sectoral transformations.

Static Part :

- NITI Aayog Established – 2015
- Chairperson – Prime Minister of India
- Headquarters – New Delhi
- DPI Full Form – Digital Public Infrastructure

Ques: Under RBI’s revised calamity loan framework, banks must invoke resolution plans within how many days of disaster declaration?

- A) 30 Days
- B) 45 Days
- C) 60 Days
- D) 90 Days

E) 135 Days

Answer: Option B

Explanation :

- The Reserve Bank of India (RBI) has revised its loan restructuring framework for borrowers affected by natural disasters.
 - Under the new rules, banks must invoke the resolution plan within 45 days of disaster declaration.
 - The implementation of the restructuring plan must be completed within 135 days.
 - Banks can now proactively initiate restructuring without waiting for borrower requests.
 - Eligible borrowers must have standard accounts with no default exceeding 30 days at the time of disaster.
 - Accounts turning NPA during the process can be upgraded back to standard after successful restructuring.
 - Banks may also waive fees and charges for up to one year in eligible cases.
-

Ques: EPFO's newly launched E-PRAAPTI portal is mainly designed for what purpose?

- A) To open new PF accounts
- B) To track and activate inoperative EPF accounts
- C) To issue pension cards
- D) To provide loans
- E) To issue debit cards

Answer: Option B

Explanation :

- The Employees' Provident Fund Organisation (EPFO) is launching the E-PRAAPTI portal for members with old or inactive EPF accounts.

- The portal helps users identify, track, link UAN, and activate inoperative EPF accounts.
- Members can access accounts through Aadhaar-based authentication, even without a UAN.
- An EPF account becomes inoperative if no contribution is made for 36 months (3 years).
- For members above 55 years, accounts become inoperative 3 years after retirement or age 55, whichever is later.
- If a member is below 55 years, the account continues earning interest till 58 years even without contributions.
- After 7 years, unclaimed balances are transferred to the Senior Citizens' Welfare Fund (SCWF).
- EPFO settled a record 8.31 crore claims in FY 2025–26.

Static Part :

- Employees' Provident Fund Organisation (EPFO) – Social security organisation
- Established – 1952
- Headquarters – New Delhi
- Parent Ministry – Ministry of Labour and Employment
- UAN Full Form – Universal Account Number
- Senior Citizens' Welfare Fund (SCWF) – Established 2016

Ques: Under RBI's new Type-I NBFC framework, what is the maximum asset limit for exemption?

- A) ₹500 Crore
- B) ₹750 Crore
- C) ₹1,000 Crore
- D) ₹1,500 Crore
- E) ₹2,000 Crore

Answer: Option C

Explanation :

- The Reserve Bank of India (RBI) has introduced a new Type-I NBFC framework

for small NBFCs.

- Under this framework, NBFCs with total assets below ₹1,000 crore are eligible for exemption.
- Eligible NBFCs must not accept public funds and should have no direct customer interface.
- Such entities will be exempted from registration and reserve fund requirements under the RBI Act, 1934.
- Existing NBFCs can apply for deregistration through the PRAVAAH portal by 31 December 2026.
- The board must pass an annual resolution confirming compliance with the framework.



Ques: What is the new FDI limit notified by the Government of India in the insurance sector under the automatic route, and what is the FDI cap for LIC?

- A. 74% insurance; 20% LIC
- B. 100% insurance; 49% LIC
- C. 100% insurance; 20% LIC
- D. 49% insurance; 20% LIC
- E. 100% insurance; 26% LIC

Answer: Option C

Explanation :

- The Government of India has notified 100% Foreign Direct Investment (FDI) in the insurance sector under the automatic route under Foreign Exchange Management Act (FEMA).
- This eliminates the need for an Indian joint venture partner for foreign insurers operating in India.
- The 100% FDI limit also applies to insurance intermediaries such as brokers, reinsurance brokers, corporate agents, TPAs, surveyors, loss assessors, MGAs, and insurance repositories — subject to Insurance Regulatory and Development Authority of India norms.
- Foreign investment in Life Insurance Corporation of India will remain capped at 20% under a separate framework governed by the LIC Act, 1956 and Insurance Act, 1938.
- Insurance companies with foreign investment must appoint at least one resident Indian citizen as Chairperson, MD or CEO, and comply with RBI pricing guidelines under FEMA.
- The policy aligns with the Sabka Bima Sabki Raksha (Amendment of Insurance Laws) Act, 2025, which increased the FDI limit from 74% to 100%.

Static Part:

- Sector — Insurance
- FDI Limit (New) — 100% (Automatic Route)
- Previous FDI Limit — 74%
- Route — Automatic Route under FEMA
- Regulatory Body — Insurance Regulatory and Development Authority of India
- LIC FDI Cap — 20% (separate framework)

- Amendment Act — Sabka Bima Sabki Raksha (Amendment of Insurance Laws) Act, 2025
-

Ques: Who has been appointed as the new Deputy Governor of the Reserve Bank of India (RBI)?

- A. Swaminathan Janakiraman
- B. Rohit Jain
- C. Poonam Gupta
- D. Shirish Chandra Murmu
- E. T. Rabi Sankar

Answer: Option B

Explanation :

- The Government of India appointed Rohit Jain as Deputy Governor of the Reserve Bank of India for a period of 3 years.
 - His appointment is effective from May 3.
 - He was previously serving as an Executive Director at RBI.
 - He succeeds T. Rabi Sankar, who recently retired after completing his tenure.
 - After this appointment, RBI now has four Deputy Governors.
 - The four Deputy Governors are: Rohit Jain, Swaminathan Janakiraman, Poonam Gupta, Shirish Chandra Murmu.
-

Ques: Which UPI app became the first to cross 10 billion monthly transactions in March 2026?

- A) PhonePe
- B) Paytm
- C) Google Pay
- D) Amazon Pay
- E) BHIM

Answer: Option A

Explanation

- PhonePe became the first UPI app to cross 10 billion monthly transactions, recording 10.50 billion transactions in March 2026.
- This marks a major milestone in India's digital payments ecosystem.
- As per data from National Payments Corporation of India, PhonePe held a 46.4% share by volume and 49.1% share by value.
- It processed transactions worth ₹14.48 lakh crore during the period.
- The platform showed consistent growth, processing 8 billion transactions in December and 9.9 billion in January.

Static Part :

- PhonePe Founded – 2015
- Headquarters – Bengaluru
- UPI Regulator – National Payments Corporation of India (NPCI)
- Milestone – First app to cross 10 billion monthly transactions

Ques: MuleHunter.AI tool, recently in news, has been developed by which institution?

- A) SEBI
- B) NABARD
- C) Reserve Bank of India
- D) SIDBI
- E) NPCI

Answer: Option C

Explanation :

- Ministry of Finance has instructed banks to adopt MuleHunter.AI, an AI-based tool developed by Reserve Bank of India.
- The tool is designed to identify and prevent mule accounts used in cyber-enabled financial frauds.

- Financial Services Secretary M. Nagaraju advised banks to implement the tool at the earliest.
- State Level Bankers' Committees (SLBCs) have also been asked to coordinate with state police authorities for cyber fraud prevention.
- The initiative aims to strengthen digital banking security and fraud detection systems.

Static Part :

- Reserve Bank of India Established – 1935
- Headquarters – Mumbai
- Ministry of Finance Headquarters – New Delhi
- Mule Account – A bank account used to transfer illegally obtained money

Ques: Which bank has launched a Self Help Group (SHG) Savings Account to promote financial inclusion among women-led SHGs?

- A) State Bank of India
- B) Punjab National Bank
- C) India Post Payments Bank
- D) Bank of Baroda
- E) Canara Bank

Answer: Option C

Explanation :

- India Post Payments Bank has launched a Self Help Group (SHG) Savings Account.
- The initiative aims to promote financial inclusion and empower women-led SHGs in rural areas.

• Key features of the account include:

Zero balance account
No minimum balance requirement
Maximum balance limit of ₹2 lakh

No charges on deposits and withdrawals
Quarterly interest payments
One free account statement per month
No account closure charges

Static Part :

- IPPB Launched – 1 September 2018
- Ownership – 100% Government of India
- Parent Department – Department of Posts, Ministry of Communications
- Headquarters – New Delhi

Ques: Who among the following were recently appointed as full-time members of NITI Aayog?

- A) Joram Aniya and R. Balasubramaniam
- B) Sanjiv Khanna and Rajiv Gauba
- C) Ashok Lahiri and Amit Shah
- D) M. Srinivas and Abhay Karandikar
- E) Suman Bery and K.V. Raju

Answer: Option A

Explanation :

- The Government of India has appointed Dr. Joram Aniya and Dr. R. Balasubramaniam as full-time members of NITI Aayog.
- The appointments were approved by Prime Minister Narendra Modi.
- With these appointments, the total number of full-time members in NITI Aayog has increased to seven, along with one Vice-Chairperson.
- Dr. R. Balasubramaniam has earlier served in the Capacity Building Commission and is known as a scholar, author, and public policy expert.
- Dr. Joram Aniya is an academican from Arunachal Pradesh with over 18 years of experience in teaching, research, and public policy.
- She is regarded as the first woman from the Nyishi community to earn a PhD and the first doctorate holder in Hindi from Arunachal Pradesh.
- This is part of the major revamp of NITI Aayog announced in April 2026.

Static Part:

- NITI Aayog Established – 1 January 2015
 - Headquarters – New Delhi
 - Chairperson – Narendra Modi
 - Vice-Chairperson – Ashok Lahiri
 - Replaced – Planning Commission
-

Ques: Federal Bank is acquiring a credit card portfolio of around 4.5 lakh cards from which bank?

- A) HDFC Bank
- B) ICICI Bank
- C) Standard Chartered Bank
- D) Axis Bank
- E) Citibank

Answer: Option C

Explanation :

- Federal Bank will acquire a selected India credit card portfolio from Standard Chartered Bank.
- The portfolio includes around 4.5 lakh (450,000) credit cards.
- The acquisition will help Federal Bank expand its customer base in major cities.
- Federal Bank currently has around 8 lakh non co-branded cards and 13 lakh co-branded cards.
- After this deal, Federal Bank's non co-branded credit card receivables are expected to increase by around 90%.
- The deal is expected to be completed within calendar year 2026.

Static Part:

- Federal Bank Established – 1931
- Headquarters – Kochi, Kerala

- Standard Chartered Established – 1969
 - Headquarters – London, United Kingdom
-

Ques: What is the key change in FDI norms announced by the Government of India in May 2026?

- A) Ban on Chinese investments
- B) Allowing 10% Chinese stake firms via automatic route
- C) Increase in FDI limit to 100%
- D) Removal of FEMA regulations
- E) Mandatory approval for all foreign investments

Answer: Option B

Explanation :

- The Government of India has eased FDI norms under Foreign Exchange Management Act for companies with up to 10% Chinese shareholding.
- Such companies can now invest in India through the automatic route, subject to sectoral conditions.
- The decision came into effect from May 1, 2026, as notified by the Ministry of Finance.
- The relaxation is based on amendments to Press Note 3 of 2020 approved by the Union Cabinet of India.
- It aims to boost foreign investment in sectors like electronics and manufacturing.
- However, the relaxation does not apply to entities registered in China, Hong Kong, or countries sharing land borders with India.
- Higher or controlling Chinese stakes will still require government approval.

Static Part:

- FEMA Full Form – Foreign Exchange Management Act
- Introduced – 1999
- Nodal Ministry – Ministry of Finance
- DPIIT Full Form – Department for Promotion of Industry and Internal Trade

- Press Note 3 Year – 2020
-
-

Ques: Under RBI's revised loan restructuring guidelines for disaster-hit areas, what is the mandatory provisioning requirement for banks and NBFCs?

- A) 2%
- B) 3%
- C) 5%
- D) 7%
- E) 10%

Answer: Option C

Explanation :

- Reserve Bank of India has introduced revised guidelines for loan restructuring in disaster-hit areas, providing greater flexibility to banks and NBFCs.
- The new framework will come into effect from 1 July 2026.
- It allows lenders to proactively restructure loans without waiting for borrower requests.
- A key feature is the mandatory 5% provisioning requirement, where lenders must set aside 5% of the outstanding loan value.
- Borrowers have a 135-day opt-out window from the date of disaster declaration.
- RBI rejected requests to reduce provisioning to 2%, citing the need for better risk coverage in uncertain recovery scenarios.

Eligibility conditions include:

- Only standard accounts are eligible
- Loans should not be overdue by more than 30 days at the time of disaster
- Also the requests to extend eligibility up to 89 days overdue were rejected to ensure that the relief targets genuine disaster-affected borrowers.

Static Part :

- Effective Date – 1 July 2026

- Provisioning Requirement – 5%
 - Opt-out Window – 135 days
 - Eligibility – Standard Accounts (≤ 30 days overdue)
-

Ques: The Asian Development Bank (ADB) announced a \$70 billion plan for which sectors in the Asia-Pacific region?

- A) Agriculture & Health
- B) Education & Tourism
- C) Energy & Digital Infrastructure
- D) Defence & Space
- E) Banking & Finance

Answer: Option C

Explanation :

- The Asian Development Bank announced a \$70 billion programme for energy and digital infrastructure.
- The announcement was made during the 59th Annual Meeting held in Samarkand, Uzbekistan.
- The plan aims to expand energy connectivity and digital networks across the Asia-Pacific region by 2035.
- It includes \$50 billion for Pan-Asia Power Grid Initiative and \$20 billion for digital connectivity.
- It will strengthen cross-border electricity trade and broadband access.
- ADB President Masato Kanda emphasized long-term economic growth.

Static Part:

- Asian Development Bank Established – 1966
- Headquarters – Manila, Philippines
- President – Masato Kanda (2026)
- Members – 69 Countries
- Objective – Promote economic development and regional cooperation

Ques: National Asset Reconstruction Company Limited (NARCL), often referred to as India's "Bad Bank", was established in which year?

- A) 2018
- B) 2019
- C) 2020
- D) 2021
- E) 2022

Answer: Option D

Explanation :

- National Asset Reconstruction Company Limited (NARCL) is known as India's "Bad Bank".
- It was established in the year 2021.
- A bad bank is a special institution created to deal with bad loans (NPAs) of banks.
- NARCL has accelerated its recovery efforts in FY 2025–26, recovering Rs. 4,364 crore during the year.
- This accounts for nearly 70% of its total recoveries to date.
- Total cumulative recoveries by NARCL have reached Rs. 6,345 crore.
- The government-backed institution has acquired 33 borrower entities.
- These accounts have a total debt exposure of Rs. 1.65 lakh crore.

Ques: Viability Plan 2.0 for RRBs focuses on how many key pillars?

- A) 2
- B) 3
- C) 4
- D) 5
- E) 6

Answer: Option C

Explanation :

- The Department of Financial Services (DFS) has approved Viability Plan 2.0 for Regional Rural Banks (RRBs) for FY 2025–26 to 2027–28.
- The plan includes 30 performance parameters structured across four key pillars — operational excellence, asset quality, profitability, and growth.
- It aims to improve financial sustainability, strengthen recovery mechanisms, and enhance digital adoption in RRBs.
- The plan replaces the earlier Viability Plan (FY22–FY25) and targets better governance and efficiency across all 28 RRBs.
- This initiative supports financial inclusion and strengthens rural banking infrastructure in India.

Static Part:

- RRBs Established – 1975
- Regulated By – Reserve Bank of India (RBI) & NABARD
- Objective – Financial Inclusion in Rural Areas
- Total RRBs – 28

Ques: What was the total UPI transaction value in April after a slight dip from March highs?

- A) ₹28.50 trillion
- B) ₹29.03 trillion
- C) ₹29.53 trillion
- D) ₹30.10 trillion
- E) ₹27.90 trillion

Answer: Option B

Explanation :

- UPI transaction value dipped by 1.7% in April to ₹29.03 trillion.
- In March, the transaction value was ₹29.53 trillion.
- UPI transaction volume declined by 1.3% to 22.35 billion in April.

- In March, the volume was 22.64 billion transactions.
 - Year-on-year, April recorded a 25% rise in volume and a 21% increase in value.
 - Despite the monthly dip, daily transaction volumes increased from 730 million in March to 745 million in April.
 - The data is released by the National Payments Corporation of India (NPCI), which operates UPI.
-

Ques: What was India's net direct tax collection in the financial year 2025–26, as per CBDT data?

- A) Rs. 21,40,406 crore
- B) Rs. 22,50,000 crore
- C) Rs. 23,40,406 crore
- D) Rs. 24,10,000 crore
- E) Rs. 25,00,000 crore

Answer: Option C

Explanation :

- India's net direct tax collections grew by 5.12% year-on-year in FY 2025–26.
 - The total net direct tax collection stood at Rs. 23,40,406 crore.
 - Gross direct tax collections reached Rs. 28,11,936 crore, showing a growth of 4.03% over FY 2024–25.
 - Corporate tax collections increased to Rs. 13,81,606 crore.
 - Non-corporate tax collections (including individuals, HUFs, firms, etc.) stood at Rs. 13,72,474 crore.
 - Securities Transaction Tax (STT) collections rose to Rs. 57,522 crore.
-

Ques: What was the non-food credit growth rate recorded by SCBs in FY 2025-26?

- A) 10.9%
- B) 12.5%

- C) 15.9%
- D) 18.2%
- E) 20%

Answer: Option C

Explanation:

- Scheduled Commercial Banks (SCBs) recorded a strong 15.9% year-on-year non-food credit growth in FY 2025-26.
- Total outstanding credit reached ₹212.9 lakh crore, increasing by ₹29.2 lakh crore over the previous year.
- Growth was broad-based, led by services (19%), followed by personal loans (16.2%), industry (15%), and agriculture (15.7%).
- Strong credit growth reflects improving economic activity, rising demand, and increased lending across sectors.

Static Part :

- Regulator of Banks – Reserve Bank of India
 - RBI Established – 1 April 1935
 - RBI Headquarters – Mumbai
-

Ques: What was the total Goods and Services Tax (GST) collection of India in April 2026?

- A) Rs. 2.10 lakh crore
- B) Rs. 2.25 lakh crore
- C) Rs. 2.33 lakh crore
- D) Rs. 2.42 lakh crore
- E) Rs. 2.50 lakh crore

Answer: Option D

Explanation :

- India's GST collections reached an all-time high of Rs. 2.42 lakh crore in April 2026.
- This is the highest-ever monthly GST collection recorded in India.
- In April 2025, GST collection was Rs. 2.33 lakh crore.
- The Year-on-Year (YoY) growth in April 2026 is 8.7%.
- The increase reflects strong economic activity and improved compliance.

Static Part:

- GST Implemented – 1 July 2017
- GST is an indirect tax replacing multiple taxes like VAT, Service Tax, Excise Duty
- GST Council Chairman – Union Finance Minister

Ques: What are Electronic Gold Receipts (EGRs) launched by the National Stock Exchange (NSE)?

- A) Digital currency backed by RBI
- B) Electronic records representing ownership of physical gold
- C) Gold mining licences
- D) Cryptocurrency linked with gold
- E) Gold loan certificates

Answer: Option B

Explanation :

- National Stock Exchange (NSE) has launched Electronic Gold Receipts (EGRs) as a new instrument for gold trading in India.
- EGRs are electronic records representing ownership of physical gold stored in approved vaults.
- NSE demonstrated the dematerialisation of a 1000-gram gold bar into an Electronic Gold Receipt.
- EGRs are dematerialised securities and are held electronically in demat accounts.
- The gold backing EGRs is stored in SEBI-accredited vaults.

- Each EGR is fully backed by real physical gold.

Static Part:

- National Stock Exchange of India Limited Founded – 27 November 1992
 - Headquarters – Mumbai, Maharashtra
 - MD and CEO – Ashish Kumar Chauhan
-

Ques: Under the RBI's updated regulatory framework, after how many days from the due date will a credit card account be marked as "past due"?

- A) 1 day
- B) 2 days
- C) 3 days
- D) 5 days
- E) 7 days

Answer: Option C

Explanation :

- The Reserve Bank of India (RBI) has introduced a 3-day grace period for credit card payments.
 - A credit card account will be marked as "past due" only after 3 days from the due date.
 - Earlier, accounts could be classified as overdue immediately after the due date.
 - Banks can impose late payment charges and report to credit bureaus only after the 3-day grace period.
 - The new rule will come into effect from 1 April 2027.
 - If payment is made within the grace period, there will be no immediate penalty or negative credit reporting impact.
 - Under revised norms, penalties will apply only on the outstanding amount and not on the total billed amount.
-

Ques: S&P Global has reduced India's GDP growth forecast for Financial Year 2026–27 to what percentage?

- A) 5.8%
- B) 6.2%
- C) 6.6%
- D) 7.0%
- E) 7.5%

Answer: Option C

Explanation :

- S&P Global lowered India's growth forecast for Financial Year 2026–27 by 50 basis points to 6.6 per cent.
- The findings were published in a report titled "India Forward".
- The report was jointly prepared by S&P Global and Crisil.
- According to the report, India is facing external economic shocks.
- These challenges include energy supply disruptions, rising oil and gas prices, and currency volatility.
- A basis point is one-hundredth of a percentage point.

Static Part:

- S&P Global Headquarters – New York, United States
 - CRISIL Full Form – Credit Rating Information Services of India Limited
 - Crisil Headquarters – Mumbai, Maharashtra
-

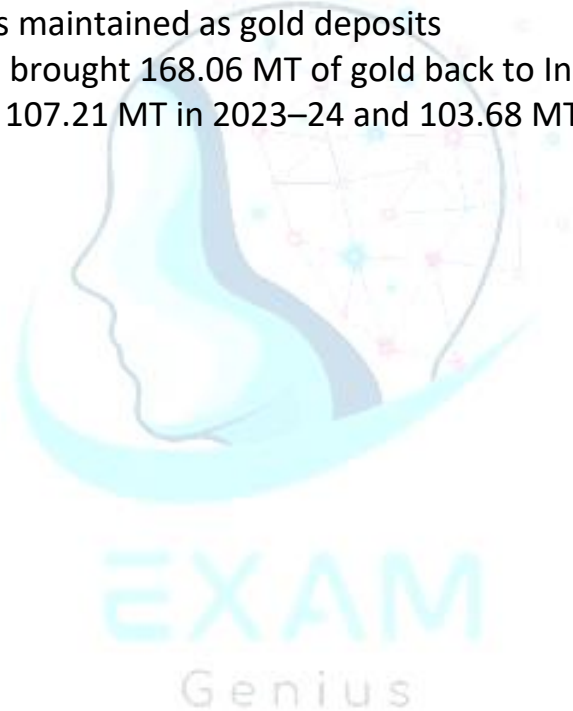
Ques: What percentage of the Reserve Bank of India's (RBI) total gold holdings is now stored within India as of March 2026?

- A) 65%
- B) 70%
- C) 77%
- D) 82%
- E) 85%

Answer: Option C

Explanation :

- Around 77% of RBI's total gold holdings is now stored within India.
- RBI moved 104.23 metric tonnes (MT) of gold reserves domestically in the six months ended March 2026.
- The move reflects a continued shift toward domestic gold custody.
- RBI's total gold holdings increased slightly to 880.52 MT in March 2026.
- According to RBI data, 197.67 MT of gold is kept with the Bank of England and the Bank for International Settlements (BIS).
- Another 2.80 MT is maintained as gold deposits
- In FY 2025–26, RBI brought 168.06 MT of gold back to India.
- This is higher than 107.21 MT in 2023–24 and 103.68 MT in 2024–25.



Ques: Kotak Mahindra Bank has received RBI approval to acquire up to 9.99% stake in which two banks?

- A) HDFC Bank and ICICI Bank
- B) AU Small Finance Bank and Federal Bank
- C) Punjab National Bank and Bank of Baroda
- D) Axis Bank and IndusInd Bank
- E) Canara Bank and Indian Bank

Answer: Option B

Explanation :

- Kotak Mahindra Bank has received approval from the Reserve Bank of India to acquire up to 9.99% stake each in AU Small Finance Bank and Federal Bank.
- The approval includes acquisition of paid-up share capital or voting rights.
- The investment can be made by Kotak Mahindra Bank along with its subsidiaries, mutual funds, or other group entities.
- Such investments help diversify portfolio holdings and strengthen strategic presence in the banking sector.

Static Part:

- Headquarters of Kotak Mahindra Bank – Mumbai
 - Founder of Kotak Mahindra Bank – Uday Kotak
 - Headquarters of AU Small Finance Bank – Jaipur
 - Headquarters of Federal Bank – Aluva, Kochi, Kerala
-

Ques: Who has been appointed as the Managing Director (MD) and Chief Executive Officer (CEO) of City Union Bank (CUB)?

- A) N. Kamakodi
- B) R. Vijay Anandh
- C) Vishwavir Ahuja
- D) Chandra Shekhar Ghosh
- E) Rajesh Magow

Answer: Option B

Explanation :

- R. Vijay Anandh has been appointed as the Managing Director (MD) and Chief Executive Officer (CEO) of City Union Bank (CUB).
- His term will be for three years.
- He replaced N. Kamakodi in the position.
- Before joining City Union Bank, R. Vijay Anandh worked at RBL Bank.

Static Part :

- City Union Bank Founded – 1904
 - Headquarters – Kumbakonam, Tamil Nadu
-

Ques: India will take a loan of 500 million U.S. dollars from which organisation to develop integrated urban economic regions?

- A) Asian Development Bank
- B) International Monetary Fund
- C) Asian Infrastructure Investment Bank
- D) New Development Bank
- E) World Bank

Answer: Option E

Explanation :

- India will take a loan of 500 million U.S. dollars from the World Bank.
- The loan will support the development of integrated urban economic regions.
- The initiative aims to promote planned urbanisation.
- It will also support infrastructure expansion across cities.
- The project is expected to create economic growth hubs in urban areas.

Static Part:

- World Bank Established – 1944
 - Headquarters – Washington, D.C., United States
 - President of the World Bank – Ajay Banga
 - The World Bank provides financial and technical assistance for development projects
-
-

Ques: What is the name of the new financing facility launched by the Asian Development Bank (ADB) to strengthen critical minerals supply chains?

- A) Green Minerals Initiative
 - B) Asia Mineral Security Facility
 - C) Critical Minerals-to-Manufacturing Financing Partnership Facility
 - D) Indo-Pacific Mining Fund
 - E) Sustainable Minerals Partnership
- 

Answer: Option C

Explanation :

- Asian Development Bank (ADB) launched a new financing facility titled “Critical Minerals-to-Manufacturing Financing Partnership Facility”.
- The initiative aims to strengthen critical minerals supply chains across Asia and the Pacific region.
- The facility was launched during ADB’s 59th Annual Meeting of the Board of Governors in Samarkand, Uzbekistan.
- The facility will function through two windows — Grant Window and Catalytic Finance Window.
- The Grant Window will support feasibility studies, environmental and social assessments, technical assistance, and knowledge-sharing activities.
- Japan committed \$20 million and the United Kingdom committed \$1.6 million to the Grant Window.
- The Catalytic Finance Window is designed to mobilise co-financing and risk-sharing support.
- Korea Eximbank and K-SURE each signed a \$500 million memorandum as the

facility's first partners.

Static Part :

- ADB Headquarters – Manila, Philippines
 - ADB Established – 1966
 - Member Countries – 69
 - K-SURE Full Form – Korea Trade Insurance Corporation
-

Ques: Which bank recently received PFRDA approval to sponsor and set up its own pension fund?

- A) Punjab National Bank
- B) Canara Bank
- C) Bank of India
- D) Bank of Baroda
- E) Union Bank of India

Answer: Option D

Explanation :

- Bank of Baroda (BoB) has received a Letter of Appointment (LoA) from the Pension Fund Regulatory and Development Authority (PFRDA).
- This approval allows the bank to act as a Sponsor for a Pension Fund.
- With this approval, Bank of Baroda can establish its own Pension Fund Management Company (PFMC), subject to other regulatory approvals.
- The move will help BoB expand its presence in India's retirement and pension sector.
- Pension funds mainly manage investments under the National Pension System (NPS).

Static Part :

- Headquarters of Bank of Baroda – Vadodara, Gujarat
- Established Year of Bank of Baroda – 1908
- Pension Fund Regulatory and Development Authority Established – 2003

- Headquarters of PFRDA – New Delhi
 - National Pension System (NPS) Regulator – PFRDA
-

Ques: Jio Payments Bank has partnered with which fintech company to expand banking services in semi-urban and underserved areas?

- A) Paytm
- B) BharatPe
- C) MobiKwik
- D) Razorpay
- E) Ezeepay

Answer: Option E

Explanation :

- Jio Payments Bank partnered with fintech company Ezeepay.
- The partnership aims to provide essential banking services across more than 12,000 semi-urban and underserved PIN codes.
- The alliance uses Ezeepay's merchant network as Business Correspondents.
- The initiative is expected to improve financial inclusion in remote and underserved areas.
- Jio Payments Bank is currently a subsidiary of Jio Financial Services.

Static Part:

- Jio Payments Bank Founded – 3 April 2018
 - Headquarters – Navi Mumbai, Maharashtra
 - Parent Company – Jio Financial Services
-

Ques: According to the World Migration Report 2026 by IOM, which country remained the world's top remittance receiver in 2024 and what was the remittance amount received?

- A) Mexico — \$100 billion
- B) India — \$137.67 billion
- C) Philippines — \$83.15 billion
- D) France — \$68.91 billion
- E) USA — \$137.67 billion

Answer: Option B

Explanation :

- According to the World Migration Report 2026 released by IOM, India received more than \$137.67 billion in remittances in 2024.
- India remained the world's top remittance receiving country and became the only country to cross the \$100 billion mark.
- India has held the No.1 position since 2010, when remittance inflows were \$53.48 billion.
- India's remittance inflows increased from \$68.91 billion in 2015 to \$83.15 billion in 2020 and \$137.67 billion in 2024.
- The top remittance recipient countries in 2024 were India, Mexico, Philippines, and France.
- The United States remained the largest remittance-sending country globally.
- The India-UAE migration corridor ranked 5th globally, while the India-US corridor ranked 6th.
- South Asia recorded the highest estimated remittance growth in 2024 at 11.8%.
- The report also noted that Asia accounts for the largest share of global mobile students, with China and India as leading origin countries.

Static Part:

- Report – World Migration Report 2026
 - Released By – IOM (International Organization for Migration)
 - IOM Headquarters – Geneva, Switzerland
 - IOM Founded – 1951
-

Ques: What restriction has RBI removed while easing capital adequacy norms

for banks effective May 8, 2026?

- A) Banks cannot include annual profits in CRAR
- B) NPA provisioning must not deviate more than 25% from 4-quarter average
- C) Banks must maintain minimum CRAR of 12%
- D) Quarterly profits can only be included after annual audit
- E) NPA provisioning must not exceed 10% of total assets

Answer: Option B

Explanation | व्याख्या:

- RBI eased capital adequacy norms effective May 8, 2026, allowing banks to include current-year profits in CRAR calculations on a quarterly basis.
- Earlier, banks could include quarterly net profits in CRAR only if NPA provisioning did not deviate by more than 25% from the four-quarter average.
- RBI has now completely removed this restrictive condition.
- Banks can now more freely include current-year profits in CRAR calculations, provided financial statements are audited or reviewed.
- The move aligns with Basel III norms and will help banks better reflect their capital strength.

Static Part:

- Regulator — Reserve Bank of India (RBI)
- RBI Governor — Sanjay Malhotra | HQ — Mumbai
- Effective Date — May 8, 2026
- Change — Removal of 25% NPA deviation condition for CRAR profit inclusion
- CRAR Full Form — Capital to Risk-Weighted Assets Ratio
- Old Condition — NPA provisioning must not deviate >25% from 4-quarter average
- New Rule — Quarterly profits includable in CRAR without NPA condition
- Condition Retained — Financial statements must be audited/reviewed
- Framework — Basel III Capital Adequacy Framework
- Minimum CRAR (India) — 9% (vs Basel III requirement of 8%)
- Minimum Tier 1 Capital — 7%

- Capital Conservation Buffer — 2.5%
-

Ques: The Reserve Bank of India (RBI) imposed a penalty of Rs. 31.80 lakh on which bank for non-compliance with KYC provisions?

- A) HDFC Bank
- B) ICICI Bank
- C) YES Bank
- D) Axis Bank
- E) IndusInd Bank

Answer: Option C

Explanation :

- The Reserve Bank of India (RBI) imposed a penalty of Rs. 31.80 lakh on YES Bank.
 - The penalty was imposed for non-compliance with certain provisions related to “Know Your Customer” (KYC) norms.
 - RBI also imposed a penalty of Rs. 1.8 lakh on Hinduja Housing Finance Ltd.
 - The penalty on Hinduja Housing Finance was related to non-compliance with RBI directions regarding governance.
 - RBI regulates banks and financial institutions in India to ensure compliance with banking and financial norms.
-

Ques: What is the name of the task force constituted by SEBI to evaluate cybersecurity risks arising from advanced AI tools?

- A) Cyber Shield India
- B) AI Secure Task Force
- C) Secure Market Initiative
- D) Digital Defence Group
- E) Cyber-suraksha.ai

Answer: Option E

Explanation :

- Securities and Exchange Board of India (SEBI) constituted a dedicated task force named “Cyber-suraksha.ai”.
- The task force will evaluate cybersecurity risks arising from advanced Artificial Intelligence (AI) tools.
- Its objective is to strengthen cyber resilience in the securities market ecosystem.
- The group will examine cybersecurity risks linked to AI-based systems.
- It will also develop uniform mitigation strategies and share threat intelligence.
- The task force will review vulnerabilities and cyber incidents across the securities market ecosystem.

Static Part:

- SEBI Established – 1988
 - SEBI Headquarters – Mumbai, Maharashtra
 - SEBI Chairman – Tuhin Kanta Pandey
-

Ques: What was the standalone net profit reported by SBI in Financial Year 2025–26?

- A) Rs. 70,901 crore
- B) Rs. 75,450 crore
- C) Rs. 80,032 crore
- D) Rs. 82,500 crore
- E) Rs. 85,000 crore

Answer: Option C

Explanation :

- State Bank of India (SBI) reported a 13% year-on-year increase in standalone

net profit in Financial Year 2025–26.

- SBI's standalone net profit stood at Rs. 80,032 crore in FY 2025–26.
- In Financial Year 2024–25, the standalone net profit was Rs. 70,901 crore.
- In the fourth quarter of FY 2025–26, SBI reported a standalone net profit of Rs. 19,684 crore.
- The net profit in the year-ago quarter was Rs. 18,643 crore.
- The Q4 profit showed a modest 6% year-on-year increase.

Ques: The Reserve Bank of India (RBI) signed an MoU on mutual cooperation in central banking with which institution?

- A) World Bank
- B) Asian Development Bank
- C) Bank of England
- D) International Monetary Fund
- E) European Central Bank

Answer: Option E

Explanation :

- The Reserve Bank of India (RBI) and the European Central Bank (ECB) signed a Memorandum of Understanding (MoU) on mutual cooperation in the field of central banking.
- The MoU was signed by RBI Governor Sanjay Malhotra and ECB President Christine Lagarde.
- The signing took place on the sidelines of the meetings of the Bank for International Settlements (BIS) in Basel.
- The new MoU updates the earlier agreement signed between RBI and ECB in 2015.
- The agreement aims to strengthen cooperation and exchange of information in central banking matters.

Static Part :

- European Central Bank (ECB) Established – 1 June 1998
- ECB Headquarters – Frankfurt, Germany

- ECB President – Christine Lagarde
 - RBI Governor – Sanjay Malhotra
 - BIS Headquarters – Basel, Switzerland
-

Ques: Which state has the highest number of registered investors on the National Stock Exchange (NSE) as of April 2026?

- A) Gujarat
- B) Karnataka
- C) Uttar Pradesh
- D) Maharashtra
- E) Tamil Nadu

Answer: Option D

Explanation :

- The National Stock Exchange of India (NSE) crossed 13 crore unique registered investors.
- The latest 1 crore investors were added in just 7 months since September 2025.
- NSE took 14 years to reach its first 1 crore investors after commencement of operations.
- It took another 11 years to add the next 3 crore investors, reflecting rapid retail participation in recent years.
- The total number of client codes reached 25.7 crore as of 25 April 2026.
- Investor participation expanded to 99.85% of India's PIN codes, showing deep geographical penetration.
- Maharashtra leads with 2 crore investors, followed by Uttar Pradesh with 1.5 crore and Gujarat with 1.1 crore investors.

Static Part :

- NSE Full Form – National Stock Exchange
- NSE Founded – 27 November 1992
- NSE Headquarters – Mumbai, Maharashtra
- NSE MD & CEO – Ashish Kumar Chauhan

Ques: What is the annual premium for PMSBY and what is the maximum accidental death cover provided under the scheme?

- A) ₹436/year — ₹4 lakh cover
- B) ₹20/year — ₹1 lakh cover
- C) ₹436/year — ₹2 lakh cover
- D) ₹20/year — ₹2 lakh cover
- E) ₹20/year — ₹4 lakh cover

Answer: Option D

Explanation :

- The three Jan Suraksha Schemes — PMJJBY, PMSBY and APY — completed 11 years on May 9, 2026.
- These schemes were launched on May 9, 2015 by Prime Minister Narendra Modi to provide affordable financial security to vulnerable and underserved sections of society.
- PMJJBY recorded 27.43 crore cumulative enrolments as on 29 April 2026.
- Under PMJJBY, ₹21,512.50 crore was paid for 10,75,625 claims.
- PMJJBY offers life insurance coverage for death due to any cause with a premium of ₹436 per year.
- The scheme covers individuals aged 18–50 years and provides a benefit of ₹2 lakh.
- PMSBY recorded the highest enrolments among the three schemes with 58.09 crore cumulative enrolments.
- PMSBY paid ₹3,667.52 crore for 1,84,662 claims.
- PMSBY provides accidental death and disability insurance with an annual premium of ₹20.
- The scheme covers individuals aged 18–70 years and offers accidental death cover up to ₹2 lakh.
- APY recorded 9.04 crore enrolments as on 30 April 2026.
- APY provides a guaranteed monthly pension ranging from ₹1,000 to ₹5,000 after the age of 60 years.
- APY is administered by PFRDA under the National Pension System (NPS).
- The schemes have significantly expanded financial inclusion and social security coverage in India over the last 11 years.

Ques: Which Indian private sector bank recently signed a \$500 million offshore loan with Mitsubishi UFJ Financial Group Inc.?

- A) Axis Bank
- B) ICICI Bank
- C) HDFC Bank
- D) Kotak Mahindra Bank
- E) IndusInd Bank

Answer: Option A

Explanation :

- Axis Bank Ltd signed a \$500 million offshore loan agreement with Mitsubishi UFJ Financial Group Inc.
- Axis Bank is India's third-largest private sector lender.
- The offshore loan facility has a tenure of three years.
- The loan pricing will be based on SOFR (Secured Overnight Financing Rate).
- An offshore loan is borrowed from a bank or financial institution located outside the borrower's home country.
- If an Indian bank or company takes a loan from a foreign bank located abroad, it is called an offshore loan.
- SOFR is a benchmark interest rate used in global financial markets.
- It reflects the cost at which banks and financial institutions borrow money overnight.

Static Part :

- Axis Bank Headquarters – Mumbai, Maharashtra
 - Axis Bank Established – 1993
 - SOFR Full Form – Secured Overnight Financing Rate
 - Mitsubishi UFJ Financial Group Headquarters – Tokyo, Japan
-

Ques: SBI Cards sold a stressed credit card receivables pool worth around how much to Integro Finserv?

- A) ₹500 crore
- B) ₹1,000 crore
- C) ₹1,800 crore
- D) ₹2,500 crore
- E) ₹5,000 crore

Answer: Option C

Explanation :

- SBI Cards and Payment Services sold a stressed credit card receivables pool worth around ₹1,800 crore to Integro Finserv.
- Integro Finserv is a Mumbai-based Non-Banking Financial Company (NBFC).
- SBI Cards had earlier executed a similar sale worth ₹200 crore in 2022.
- The move reflects a growing trend of portfolio clean-up measures among financial institutions.
- SBI Cards manages a credit card receivables book of around ₹60,000 crore.
- The company holds nearly 18% market share, making it one of the top three credit card issuers in India.
- SBI Cards has more than 20 million active credit cards.
- Retail NPA sales by banks increased sharply from ₹9,093 crore in September 2025 to ₹24,814 crore in December 2025.
- Recovery rates remain low at around 15%, indicating continued stress in unsecured lending portfolios.

Ques: Why did the Securities and Exchange Board of India (SEBI) discontinue the Investor Risk Reduction Access (IRRA) platform?

- A) Due to low internet connectivity
- B) Because brokers opposed the platform
- C) Due to redundancy after improvements in technological and cyber resilience systems
- D) Because the platform was merged with RBI systems
- E) Due to lack of government approval

Answer: Option C

Explanation :

- The Securities and Exchange Board of India (SEBI) discontinued the Investor Risk Reduction Access (IRRA) platform with immediate effect.
- The IRRA platform was launched on 1 October 2023.
- It was designed to provide stock brokers with an alternative trading access point during disruptions in trading services.
- SEBI stated that the platform became structurally redundant because of major improvements in business continuity systems and cyber resilience mechanisms.
- The securities market has also witnessed significant advancements in technological infrastructure.
- SEBI noted that no stock broker had used the IRRA platform since its launch.
- Due to its non-usage and redundancy, SEBI decided to discontinue the facility.

Ques: Which international organisation approved a USD 500 million loan for the Bihar Urban Transformation Programme?

- A) World Bank
- B) International Monetary Fund
- C) Asian Development Bank
- D) Asian Infrastructure Investment Bank
- E) New Development Bank

Answer: Option A

Explanation :

- The World Bank approved a USD 500 million (approximately ₹4,750 crore) loan for Bihar.
- The financial assistance has been provided for the Bihar Urban Transformation Programme.

- The programme aims to improve urban infrastructure and planned urban development in Bihar.
- The Cabinet also approved the transfer of 1.85 acres of land for developmental purposes related to the expansion of Patna airport.
- Additionally, ₹15,967.03 crore was sanctioned for road monitoring and maintenance projects using Artificial Intelligence (AI)-based technologies.
- The AI-based system is expected to improve road quality monitoring and maintenance efficiency.

Static Part :

- World Bank Established – 1944
- World Bank Headquarters – Washington, D.C., USA
- World Bank President – Ajay Banga
- Bihar Capital – Patna

Ques: The Government has revised the release date of annual GDP and Q4 estimates to which date every year?

- A) 31 May
- B) 1 June
- C) 5 June
- D) 7 June
- E) 10 June

Answer: Option D

Explanation :

- The Government of India has revised the release date of the Provisional Estimates of Annual GDP and Q4 GDP estimates.
- The data will now be released on 7 June every year.
- Earlier, the estimates were released on the last working day of May.
- If 7 June falls on a holiday, the data will be released on the previous working day.
- The revision aims to improve the accuracy and quality of GDP estimation.

- GDP data is released by the National Statistical Office (NSO) under the Ministry of Statistics and Programme Implementation (MoSPI).
 - The revised schedule is expected to improve the compilation and analysis process of economic data.
-
-

Ques: What was India's retail inflation rate in April 2026, according to the Ministry of Statistics and Programme Implementation?

- A) 2.98%
- B) 3.12%
- C) 3.48%
- D) 4.05%
- E) 5.10%

Answer: Option C

Explanation :

- India's retail inflation increased to 3.48% in April 2026 on an annual basis.
 - The data was released by the Ministry of Statistics and Programme Implementation (MoSPI).
 - This was the fourth consecutive monthly rise under the new inflation series.
 - Retail inflation in India is measured using the Consumer Price Index (CPI).
 - Retail inflation reflects the increase in prices of goods and services commonly used by consumers.
-
-

Ques: Sarvodaya Co-operative Bank depositors will receive insurance claim up to how much amount from DICGC?

- A) ₹1 Lakh
- B) ₹2 Lakh
- C) ₹3 Lakh
- D) ₹5 Lakh
- E) ₹10 Lakh

Answer: Option D

Explanation :

- The Reserve Bank of India (RBI) cancelled the licence of Sarvodaya Co-operative Bank Ltd., Mumbai on 12 May 2026.
- RBI cited inadequate capital, weak earning prospects, and non-compliance with provisions of the Banking Regulation Act, 1949 as the main reasons.
- The bank ceased all banking operations from the close of business on 12 May 2026, including acceptance and repayment of deposits.
- RBI directed the Commissioner for Cooperation and Registrar of Cooperative Societies, Maharashtra to initiate the winding-up process and appoint a liquidator.
- Depositors will get deposit insurance of up to ₹5 lakh from Deposit Insurance and Credit Guarantee Corporation (DICGC).
- About 98.36% depositors are eligible to receive the full amount of their insured deposits.
- As of 31 March 2026, DICGC had already paid ₹26.72 crore toward insured deposits.
- The cancellation reflects RBI's focus on protecting depositors and maintaining stability in the banking sector.

Static Part:

- DICGC Establishment – 15 July 1978
- DICGC Headquarters – Mumbai
- Deposit Insurance Limit – ₹5 Lakh

Ques: How much does the Export-Import Bank of India (EXIM Bank) plan to raise in fiscal year 2026–27 through domestic and overseas borrowing?

- A) ₹99,500 crore
- B) ₹82,500 crore
- C) ₹75,000 crore
- D) ₹1,25,000 crore
- E) ₹66,000 crore

Answer: Option A

Explanation :

- The Export-Import Bank of India (EXIM Bank) plans to raise about ₹99,500 crore (995 billion rupees or USD 10.5 billion) during fiscal year 2026–27.
- Around ₹66,000 crore will be raised from the domestic market.
- Domestic borrowing sources include bonds, Certificates of Deposit (CDs), and loans.
- The bank also plans to raise around USD 3.5 billion from overseas markets.
- Overseas borrowing will be done through bilateral loans and syndicated loans.
- EXIM Bank plays an important role in supporting India's international trade and export financing.

Static Part :

- EXIM Bank Full Form – Export-Import Bank of India
- EXIM Bank Established – 1982
- Headquarters – Mumbai, Maharashtra
- Fiscal Year Target Borrowing – ₹99,500 crore
- Domestic Borrowing Target – Around ₹66,000 crore
- Overseas Borrowing Target – Around USD 3.5 billion

Ques: SBI plans to raise up to US\$ 2 billion in FY27 through which financial instrument?

- A) Equity Shares
- B) Mutual Funds
- C) Foreign Currency Bonds
- D) Treasury Bills
- E) Commercial Papers

Answer: Option C

Explanation :

- State Bank of India Executive Committee of the Central Board approved a proposal to raise up to US\$ 2 Billion during FY 2026-27.
- The fund will be raised through long-term foreign currency bonds in one or more tranches.
- The approximate value of this fundraising in Indian currency is around ₹16,700 crore.
- SBI may issue these bonds through public offer or private placement.
- The bonds may be issued in US Dollars or other major foreign currencies.
- The bonds may carry either fixed interest rate or floating interest rate.
- The move will help SBI strengthen its global funding base and long-term capital resources.
- The fundraising plan reflects SBI's strategy to expand its international financial presence.

Static Part:

- SBI Establishment – 1 July 1955
- SBI Headquarters – Mumbai, Maharashtra
- Chairman of SBI – C. S. Setty
- Parent Institution – Reserve Bank of India (Initially)
- Tagline of SBI – “The Banker to Every Indian”

Ques: Indian Cyber Crime Coordination Centre (I4C) signed an MoU with which organisation to fight cyber frauds and stop mule accounts?

- A) National Payments Corporation of India (NPCI)
- B) Reserve Bank Innovation Hub (RBIH)
- C) Securities and Exchange Board of India (SEBI)
- D) State Bank of India (SBI)
- E) National Informatics Centre (NIC)

Answer: Option B

Explanation :

- Indian Cyber Crime Coordination Centre (I4C) signed an MoU with Reserve

Bank Innovation Hub (RBIH) to combat cyber frauds and stop mule accounts in banking and digital payment systems.

- A mule account is a bank account used to receive and transfer illegal money on behalf of others to hide the original source of funds.
- Under the partnership, information related to suspicious accounts will be shared between the organisations.
- AI-based systems will be used to detect fraud quickly and identify hidden mule accounts.
- Hidden mule accounts will be blocked faster through the collaboration.
- RBIH has developed platforms such as Unified Lending Interface (ULI), MuleHunter.AI, Digital Payments Intelligence Platform (DPIP), and RBI Fintech Repository.
- I4C is a government initiative operating under the Ministry of Home Affairs to deal with cybercrime in India.

Static Part :

- RBIH Full Form – Reserve Bank Innovation Hub
- RBIH Established – 2022
- RBIH Headquarters – Bengaluru, Karnataka
- I4C Full Form – Indian Cyber Crime Coordination Centre
- I4C Launched – January 2018
- I4C Ministry – Ministry of Home Affairs (MHA)
- I4C Location – New Delhi

Ques: ICICI Bank launched India's first dollar-denominated debit card in partnership with which company?

- A) Mastercard
- B) RuPay
- C) Visa
- D) American Express
- E) PayPal

Answer: Option C

Explanation :

- ICICI Bank, in partnership with Visa, launched India's first dollar-denominated debit card.
- The debit card has been launched from ICICI Bank's IFSC Banking Unit (IBU) at GIFT City.
- The initiative aims to provide innovative global banking solutions to NRI customers.
- Dollar-denominated cards help customers make international transactions directly in US dollars.
- The card is specially designed to facilitate seamless overseas payments and banking convenience.
- GIFT City serves as India's international financial services hub.

Static Part :

- ICICI Bank Founded – 1994
- Headquarters – Mumbai, Maharashtra
- MD & CEO – Sandeep Bakhshi
- Visa Headquarters – California, USA
- GIFT Full Form – Gujarat International Finance Tec-City
- GIFT City Location – Gandhinagar, Gujarat

Ques: What was the all-time high net profit recorded by Public Sector Banks (PSBs) during Financial Year 2025–26?

- A) ₹1.25 lakh crore
- B) ₹1.50 lakh crore
- C) ₹1.75 lakh crore
- D) ₹1.98 lakh crore
- E) ₹2.25 lakh crore

Answer: Option D

Explanation :

- According to the Ministry of Finance, Public Sector Banks (PSBs) recorded an

all-time high net profit of ₹1.98 lakh crore during Financial Year 2025–26.

- This marked the fourth consecutive year of profitability for PSBs.
- Asset quality improved significantly, with Gross NPA ratio declining to 1.93% and Net NPA ratio dropping to 0.39% as of 31 March 2026.
- PSBs registered their lowest-ever NPA levels.
- Total business of PSBs reached ₹283.3 lakh crore in FY 2025–26, showing a robust year-on-year growth of 12.8%.
- Aggregate deposits increased by 10.6% year-on-year to ₹156.3 lakh crore.
- Gross advances grew by 15.7% to ₹127 lakh crore with strong performance in Retail, Agriculture and MSME sectors.
- Retail advances grew by 18.1%, Agriculture advances by 15.5%, and MSME advances by 18.2%.
- The aggregate Capital to Risk (Weighted) Assets Ratio (CRAR) improved to 16.6%.
- PSBs raised ₹50,551 crore capital during FY 2025–26.
- Operational efficiency also improved, with the cost-to-income ratio improving to 49.67%.
- Aggregate operating profit reached ₹3.21 lakh crore.

Ques: What is the name of SEBI's proposed green-channel framework for fast-tracking AIF scheme approvals?

- A) VAYU
- B) GARUDA
- C) PRAGATI
- D) UDAAN
- E) SHAKTI

Answer: Option B

Explanation :

- SEBI has proposed a new “green-channel” framework named GARUDA for quicker launch of AIF schemes.
- GARUDA stands for Green-Channel: AIF Rollout Upon Document Acknowledgement.
- Under the new framework, AIF schemes can be launched within 10 working

days after filing documents with SEBI.

- Earlier, the approval timeline for launching such schemes was 30 days.
- The proposal aims to enable faster capital deployment and ease compliance requirements.
- SEBI also proposed a lighter compliance regime for accredited investor-only schemes and angel funds.
- Managers of such funds may directly file placement memorandums with SEBI without merchant bankers.
- The initiative is aimed at simplifying procedures and accelerating fund launches in India's investment ecosystem.

Static Part:

- SEBI Establishment Year – 12 April 1988
- SEBI Headquarters – Mumbai
- SEBI Chairman – Tuhin Kanta Pandey
- AIF Full Form – Alternative Investment Fund
- Earlier Approval Timeline – 30 Days
- New Proposed Timeline Under GARUDA – 10 Working Days

Ques: How much total financial commitment did the Asian Development Bank (ADB) make to India in 2025?

- A) USD 2 billion
- B) USD 3.5 billion
- C) USD 4 billion
- D) More than USD 5 billion
- E) USD 7 billion

Answer: Option D

Explanation :

- The Asian Development Bank (ADB) strengthened its partnership with India in 2025 by committing more than USD 5 billion.
- The commitment included both sovereign financing and private sector financing.

- According to ADB, USD 4.238 billion was committed for sovereign lending operations.
- An additional USD 1.06 billion was committed for private sector operations.
- The funding aims to support India's infrastructure, development and economic growth initiatives.
- India and ADB will complete 40 years of partnership in 2026.



Ques: What delay has RBI proposed for digital payments above ₹10,000 to curb fraud?

- A) 15 Minutes
- B) 30 Minutes
- C) 1 Hour
- D) 2 Hours
- E) 24 Hours

Answer: Option C

Explanation :

- Indian banks broadly supported RBI's proposal to introduce a one-hour delay for UPI/IMPS account-to-account transfers above ₹10,000 to reduce rising digital payment frauds.
 - Banks have requested RBI to increase the threshold limit from ₹10,000 to ₹25,000 for smoother implementation and reduced operational burden.
 - The proposal aims to provide customers a one-hour window to identify and cancel potentially fraudulent person-to-person (P2P) transactions.
 - RBI's discussion paper also suggested stronger authentication checks and enhanced safeguards for high-risk transactions.
 - The proposal mainly targets UPI and IMPS-based account-to-account digital transfers.
 - The measure is aimed at improving customer protection and reducing cyber fraud risks in digital banking.
 - Banks supported the proposal in principle but highlighted the need for practical operational flexibility.
 - The delay mechanism is expected to help customers react quickly in case of suspicious or mistaken transfers.
-

Ques: How much amount was raised by the National Bank for Financing Infrastructure and Development (NaBFID) through 10-year bonds?

- A) ₹2,000 crore
- B) ₹3,500 crore

- C) ₹4,000 crore
- D) ₹5,000 crore
- E) ₹7,740 crore

Answer: Option C

Explanation :

- National Bank for Financing Infrastructure and Development (NaBFID) raised ₹4,000 crore through 10-year bonds.
- The bonds were issued at a cutoff yield of 7.74%.
- Bonds are debt instruments through which organisations borrow money from investors.
- When investors buy bonds, they lend money to the issuer and receive fixed interest in return.
- NaBFID is a government-backed Development Finance Institution (DFI).
- It focuses on financing infrastructure projects in India.

Static Part :

- Institution – National Bank for Financing Infrastructure and Development (NaBFID)
- Amount Raised – ₹4,000 crore
- Bond Tenure – 10 years
- Cutoff Yield – 7.74%

Ques: Which committee chaired by the RBI Governor reviewed global trade and financial stability developments in 2026?

- A) Monetary Policy Committee (MPC)
- B) Financial Stability and Development Council – Sub Committee (FSDC-SC)
- C) Board for Financial Supervision (BFS)
- D) Central Board of RBI
- E) Economic Advisory Council

Answer: Option B

Explanation :

- The 33rd meeting of the Financial Stability and Development Council – Sub Committee (FSDC-SC) was held in Mumbai.
- The meeting was chaired by RBI Governor Sanjay Malhotra.
- The committee reviewed global and domestic macroeconomic and financial sector developments.
- Members discussed emerging risks affecting financial stability, including geopolitical tensions and global trade uncertainties.
- The FSDC-SC decided to closely monitor evolving global trade conditions and their impact on India's financial system.
- The meeting also reviewed progress in inter-regulatory coordination and simplification of KYC processes.
- The committee emphasized strengthening financial sector resilience through better regulatory coordination.
- Senior officials from SEBI, IRDAI, PFRDA and IFSCA participated in the meeting.
- The meeting highlighted concerns over supply-chain disruptions, commodity price volatility and global spillover risks.
- The discussion focused on maintaining financial stability amid uncertain international economic conditions.

Static Part :

- Full Form – Financial Stability and Development Council – Sub Committee (FSDC-SC)
- Chairperson – RBI Governor Sanjay Malhotra
- Meeting Number – 33rd Meeting
- Venue – Mumbai
- Main Objective – Maintain financial stability and strengthen inter-regulatory coordination
- Key Focus Areas – Global trade risks, macroeconomic conditions, KYC reforms, financial resilience

Ques: Which credit card launched by AU Small Finance Bank is specially designed for first-time credit users?

- A) AU Ananta
- B) AU Laksya
- C) AU Tejas
- D) AU Prathama
- E) AU Aspire

Answer: Option D

Explanation :

- AU Small Finance Bank launched a new portfolio of four credit cards to strengthen its retail credit card business.
- The four newly launched credit cards are AU Ananta, AU Laksya, AU Tejas and AU Prathama.
- AU Prathama is specially designed for first-time credit users.
- It provides reward points, milestone incentives, fuel surcharge waivers and responsible credit usage benefits.
- AU Ananta is targeted at affluent achievers and offers premium travel and lifestyle benefits.
- AU Laksya is designed for Gen Z and mid-career professionals with grocery, food delivery and movie benefits.
- AU Tejas targets young salaried customers and offers cashback on daily spending categories.
- The cards are aimed at customers across different income and lifestyle segments in Tier-1 and Tier-2 cities.

Static Part :

- Bank Name – AU Small Finance Bank
- Established – 2017
- Headquarters – Jaipur, Rajasthan
- CEO & MD – Sanjay Agarwal
- Tagline – “Badlaav Humse Hai”
- Credit Cards Launched – AU Ananta, AU Laksya, AU Tejas, AU Prathama
- Card for First-Time Users – AU Prathama

Ques: The Government recently increased customs duty on gold and silver imports from 5% to what percentage?

- A) 6%
- B) 8%
- C) 10%
- D) 12%
- E) 15%

Answer: Option C

Explanation :

- The Central Government increased the customs duty on imports of gold and silver from 5% to 10%.
- The Agriculture Infrastructure and Development Cess (AIDC) was also increased from 1% to 5%.
- With the hike, the total effective import duty on gold and silver has increased to around 18.4% including IGST.
- Earlier, the effective import tax was around 9.2%.
- The decision was taken to protect India's foreign exchange reserves amid rising global geopolitical tensions.
- The government cited concerns over the impact of the West Asia crisis on India's Current Account Deficit (CAD).
- Prime Minister Narendra Modi had earlier appealed to citizens to reduce gold purchases to conserve foreign exchange.
- Experts believe the move may encourage gold smuggling and affect employment in related sectors.
- The revised duty structure came into effect through two separate government notifications.

Static Part:

- CAD Full Form – Current Account Deficit
- AIDC Full Form – Agriculture Infrastructure and Development Cess
- IGST Full Form – Integrated Goods and Services Tax
- Finance Minister – Nirmala Sitharaman
- Ministry – Ministry of Finance

Ques: Which foreign bank received approval for a proposed strategic investment in RBL Bank?

- A) HSBC
- B) DBS Bank
- C) Emirates NBD
- D) Standard Chartered
- E) Barclays

Answer: Option C

Explanation :

- RBL Bank received regulatory and government approvals for a proposed strategic investment by Emirates NBD.
 - The proposed investment is valued at nearly 3 billion US dollars.
 - In Indian currency, the investment is estimated at around Rs. 26,850 crore.
 - Following the transaction, Emirates NBD's final shareholding is expected to range between 51% and 74%.
 - The deal reflects growing foreign investment interest in India's banking sector.
 - Emirates NBD is one of the leading banking groups in the Middle East region.
 - RBL Bank is a prominent private sector bank in India offering retail and corporate banking services.
-

Ques: Which institution issued a Master Direction on incentives for currency distribution and exchange, along with penalties for deficiencies in customer service and reporting?

- A) SEBI
- B) NABARD
- C) RBI
- D) SIDBI
- E) IRDAI

Answer: Option C

Explanation :

- The Reserve Bank of India (RBI) issued a Master Direction on incentives for currency distribution and exchange.
- The direction also includes penalties for deficiencies in customer service and reporting by bank branches and Currency Chests (CCs).
- A scheme of penal interest and penalties has been introduced to ensure accurate and timely reporting of Currency Chest transactions.
- The scheme also aims to improve customer service delivery through banks, branches and ATMs.
- These provisions apply to all banks, while Currency Chest-related penalties apply to banks operating Currency Chests.
- Currency Chests are authorised facilities set up by selected scheduled banks to support the distribution of banknotes and coins.
- Banks opening Currency Chests in North-Eastern states and remote or hilly regions of Jammu & Kashmir and Ladakh are eligible for 100% capital expenditure reimbursement up to ₹50 lakh.
- Such Currency Chests are also eligible for 50% reimbursement of revenue expenditure for the first five years.
- RBI announced ₹2 per packet incentive for exchange of soiled notes of ₹50 and below denomination.
- An incentive of ₹2 per piece has been fixed for mutilated note adjudication.
- Banks will receive ₹65 per coin bag for coin distribution.
- An additional ₹10 per bag incentive is allowed in rural and semi-urban areas certified by auditors.
- Under the Linkage Scheme with Currency Chests, incentives are ₹11 per 100 pieces for large CCs and ₹8 per 100 pieces for other CCs.
- RBI imposed a penalty of ₹10,000 for any deficiency in exchange-related customer service.
- Examples of deficiency include non-issue of coins over the counter and refusal to accept lower denomination notes.
- Refusal to exchange soiled, mutilated or imperfect notes also attracts penalties.
- A penalty of ₹5 lakh will be imposed if more than five service deficiencies are found in a branch during a calendar year.
- RBI also imposed a penalty of ₹10,000 per instance for counterfeit notes detected in ATM dispensations or over-the-counter disbursement.
- Non-replenishment of ATMs leading to cash-out for more than ten hours in a

month will attract a flat penalty of ₹10,000 per ATM.

- Currency Chests must report all transactions through the CyM-CC portal on the same day by 7 PM.

Ques: According to the latest Periodic Labour Force Survey (PLFS), what was India's overall unemployment rate for persons aged 15 years and above in April 2026?

- A) 4.2%
- B) 4.8%
- C) 5.2%
- D) 5.8%
- E) 6.6%

Answer: Option C

Explanation :

- India's overall unemployment rate for persons aged 15 years and above remained broadly stable at 5.2% in April 2026.
- The data was released through the Periodic Labour Force Survey (PLFS).
- The survey data was published by the National Statistical Office (NSO).
- NSO functions under the Ministry of Statistics and Programme Implementation (MoSPI).
- In rural areas, the unemployment rate increased to 4.6%.
- In urban areas, unemployment eased marginally to 6.6%.
- The PLFS provides key labour market indicators such as employment and unemployment trends across India.

Ques: What was the Foreign Portfolio Investors (FPIs) holding in Indian equities in June 2026, the lowest level in nearly 14 years?

- A) 10%
- B) 12.5%
- C) 14%

- D) 18.9%
- E) 19.9%

Answer: Option C

Explanation :

- Foreign Portfolio Investors (FPIs) holding in Indian equities declined to 14% in June 2026.
 - This marked the lowest level in nearly 14 years and reflected sustained foreign selling pressure in Indian markets.
 - Domestic Institutional Investors (DIIs) increased their stake to 18.9%, showing the growing strength of domestic capital.
 - Under current Indian regulations, an FPI can hold up to 10% stake in a company without being classified as a Foreign Direct Investor (FDI).
 - According to NSDL data for May 2026, FPIs were net sellers in 4 out of 5 trading sessions.
 - The highest single-day FPI selling was recorded on 7 May 2026 with outflows of ₹5,697.61 crore.
 - Total weekly FPI outflows stood at ₹14,207.20 crore.
 - Only one trading session witnessed net inflows of ₹2,969.02 crore, indicating weak foreign investor sentiment overall.
 - According to JM Financials (April 2026), FPI ownership in Indian equities fell to 14.7%, the lowest since June 2012.
 - A decade ago, FPI ownership in Indian equities was around 19.9%.
-

Ques: Why did RBI impose a penalty on IIFL Finance?

- A) Fraudulent transactions
- B) Cyber security breach
- C) Deficiencies in regulatory compliance
- D) Tax evasion
- E) Loan default

Answer: Option C

Explanation :

- The Reserve Bank of India imposed a penalty of ₹3.1 lakh on IIFL Finance.
- The penalty was imposed due to deficiencies in regulatory compliance.
- IIFL Finance failed to comply with certain provisions under the RBI Master Direction for NBFCs.
- The action was related to the Scale Based Regulation (SBR) framework for Non-Banking Financial Companies.
- RBI conducted a statutory inspection with reference to the company's financial position as of 31 March 2025.
- RBI clarified that the penalty is based on regulatory deficiencies and does not question the validity of customer transactions.
- NBFCs are financial institutions that provide banking services without holding a banking license.

Static Part :

- IIFL Full Form – India Infoline Finance Limited
- Type of Institution – NBFC
- Penalty Amount – ₹3.1 lakh

Ques: Which bank became the first Taiwanese bank to establish a branch in GIFT City, Gujarat?

- A) CTBC Bank
- B) Taipei Fubon Bank
- C) Mega International Commercial Bank
- D) Bank of Taiwan
- E) Taiwan Cooperative Bank

Answer: Option A

Explanation :

- CTBC Bank announced the opening of its new branch at GIFT City, Gujarat.
- The opening marks a significant milestone in the bank's three-decade commitment to the Indian market.

- CTBC Bank became the first Taiwanese bank to establish a presence in GIFT City.
- It is also the only bank from Taiwan with a branch presence anywhere in India.
- The branch was established after obtaining approvals from the International Financial Services Centres Authority (IFSCA).
- GIFT City is emerging as a major international financial and fintech hub in India.
- The new branch is expected to strengthen financial cooperation between India and Taiwan.

Ques : TVS Venu Group will acquire what percentage stake in Jana Small Finance Bank?

- A) 4.9%
- B) 5.6%
- C) 9.9%
- D) 12%
- E) 15%

Answer: Option C

Explanation :

- TVS Venu Group will acquire a 9.9% stake in Jana Small Finance Bank for around ₹193 crore.
- The acquisition will be done through a mix of primary warrant subscription and secondary share purchase.
- Around 4.9% stake will be directly held by TVS Motor Company.
- The transaction is expected to be completed within three months, subject to regulatory and customary approvals.
- The investment is part of TVS Group's strategy to expand its presence in the financial services sector.
- TVS Group had recently signed agreements to acquire 100% stake in PGIM India Asset Management.
- Jana Small Finance Bank is among India's largest small finance banks in terms of assets and deposits.

- Jana Small Finance Bank serves more than 12 million customers through 822 outlets across India.
- The bank reported total income of ₹6,374.8 crore and net profit of ₹326.4 crore in FY26.

Static Part:

- Headquarters of Jana Small Finance Bank – Bengaluru
- Founded – 2006

Ques : Viyona Fintech received NPCI certification for which of the following payment systems?

- A) UPI Acquirer
- B) IMPS
- C) UPI Issuer
- D) IBMB
- E) All of the Above

Answer: Option E

Explanation :

- Hyderabad-based Viyona Fintech secured NPCI certification for multiple payment infrastructure layers.
- The certifications include UPI Acquirer, UPI Issuer, IMPS, and Interoperable Banking Mobile Banking (IBMB).
- These approvals allow the company to independently provide full-stack payment orchestration solutions.
- The certification enables Viyona Fintech to manage payment services from merchant acceptance to customer-facing issuance infrastructure.
- The company's technology framework is aligned with National Payments Corporation of India (NPCI) standards.
- The move strengthens Viyona Fintech's role in India's rapidly expanding digital payments ecosystem.
- UPI and IMPS are among the most widely used digital payment systems in India.

- The certification supports end-to-end payment orchestration capabilities for merchants and consumers.

Static Part :

- Company – Viyona Fintech
- Certification Authority – NPCI
- Headquarters – Hyderabad
- Payment Systems Covered – UPI Acquirer, UPI Issuer, IMPS, IBMB
- Sector – Fintech / Digital Payments
- NPCI Full Form – National Payments Corporation of India
- IMPS Full Form – Immediate Payment Service

Ques: Which foreign company agreed to acquire a 75% stake in Bharti Life Insurance Company?

- A) Allianz SE
- B) AXA Group
- C) Aviva plc
- D) MetLife Inc.
- E) Prudential plc

Answer: Option E

Explanation :

- Prudential plc agreed to acquire a 75% stake in Bharti Life Insurance Company.
- The deal is considered the first major insurance sector transaction after the government allowed 100% Foreign Direct Investment (FDI) in insurance.
- The stake will be acquired from Bharti Life Ventures Pvt Ltd and 360 ONE Asset Management.
- The transaction involves an initial cash consideration of ₹3,500 crore.
- An additional amount of up to ₹700 crore may also be paid later.
- After completion of the transaction, Bharti Life will become India's fifth insurance company with 75% foreign ownership.
- The move reflects increasing foreign investor interest in India's insurance

sector.

Ques : Liberty Mutual increased its stake in Liberty General Insurance to what percentage?

- A) 49%
- B) 55.4%
- C) 60%
- D) 74%
- E) 100%

Answer: Option D

Explanation :

- US-based Liberty Mutual Insurance increased its stake in Liberty General Insurance to 74%.
- Earlier, Liberty Mutual had increased its stake from 49% to 55.4% in September 2025.
- Liberty General Insurance is a joint venture between Liberty Mutual, Summit Asia Investments Holdings, and Enam Securities.
- The increase in stake reflects Liberty Mutual's growing confidence in the Indian insurance market.
- The Government of India recently allowed 100% Foreign Direct Investment (FDI) in insurance companies under the automatic route.
- Liberty General Insurance provides retail, commercial and industrial insurance solutions in India.
- The company operates across more than 95 locations in India.
- The move strengthens Liberty Mutual's long-term strategic presence in India's insurance sector.

Static Part:

- Company – Liberty Mutual Insurance
- Country – United States of America (USA)
- Stake Increased To – 74%
- Sector – Insurance

- FDI Limit in Insurance Sector – 100%
 - Liberty General Insurance Operations Started – 2013
-

Ques : What has RBI recently removed for banks to improve flexibility?

- A) CRR Requirement
- B) SLR Requirement
- C) Investment Fluctuation Reserve (IFR)
- D) Priority Sector Lending
- E) Repo Rate

Answer: Option C

Explanation :

- RBI has removed the requirement of Investment Fluctuation Reserve (IFR) for banks.
 - The decision is applicable to banks that already maintain capital for market risk.
 - IFR acted as a buffer against losses due to interest rate fluctuations.
 - The move aims to reduce operational rigidity and improve flexibility.
 - The revised norms will harmonise regulatory instructions across entities.
 - The new rules are applicable to commercial banks, small finance banks, payment banks, cooperative banks and RRBs.
 - Existing IFR balances will be transferred to reserves or P&L accounts.
 - IFR earlier served as a safety cushion against market volatility in investment portfolios.
 - RBI aims to align prudential norms with modern risk-based frameworks while ensuring financial stability.
-

Ques : According to the RBI report, credit card transaction volumes in India reached how many crore in 2025?

- A) 216 crore
- B) 350 crore

- C) 480 crore
- D) 570 crore
- E) 700 crore

Answer: Option D

Explanation :

- The Reserve Bank of India (RBI) reported that credit card transactions increased by 2.6 times between 2021 and 2025.
- Credit card transaction volumes rose from 216 crore in 2021 to 570 crore in 2025.
- The transaction value increased from ₹8.9 lakh crore to ₹23.2 lakh crore during the same period.
- RBI highlighted the rapid expansion of digital payments and electronic payment systems in India.
- Digital payment transaction volumes increased 33 times between 2016 and 2025.
- Private sector banks increased their market share in outstanding credit cards to 71.1% in 2025.
- Debit card transaction volumes declined due to growing competition from UPI and digital wallets.
- UPI QR codes increased significantly, reflecting wider merchant adoption of QR-based payments.
- The report highlighted the increasing role of UPI infrastructure and private banks in India's digital economy.

Static Part :

- Credit Card Transactions in 2025 – 570 crore
 - Transaction Value in 2025 – ₹23.2 lakh crore
 - Growth in Digital Payments (2016–2025) – 33 times
-

Ques: What is the full form of UDGAM, the portal launched by RBI to help trace unclaimed deposits?

A) Unified Deposit Gateway and Management

- B) Unclaimed Deposits – Gateway to Access Information
- C) Universal Deposits and General Account Mechanism
- D) Unified Digital Gateway for Account Monitoring
- E) Unclaimed Deposit Grievance and Monitoring

Answer: Option B

Explanation :

- The Reserve Bank of India (RBI) informed the Supreme Court that 30 banks have been integrated into the UDGAM portal.
- The portal helps legal heirs trace unclaimed funds of deceased account holders.
- UDGAM stands for “Unclaimed Deposits – Gateway to Access Information.”
- UDGAM is an online centralized portal developed by the RBI.
- The platform was developed in collaboration with Reserve Bank Information Technology Pvt Ltd (ReBIT), Indian Financial Technology and Allied Services (IFTAS), and selected banks.
- According to RBI, unclaimed deposits include savings or current accounts inactive for 10 years.
- Fixed deposits not claimed within 10 years from maturity are also treated as unclaimed deposits.
- Such funds are transferred to the Depositor Education and Awareness (DEA) Fund maintained by RBI.

Ques : What is the withdrawal limit imposed by RBI on Nagar Sahakari Bank customers?

- A) ₹5,000
- B) ₹10,000
- C) ₹20,000
- D) ₹50,000
- E) ₹1,00,000

Answer: Option B

Explanation :

- The Reserve Bank of India (RBI) has imposed a 6-month moratorium on Nagar Sahakari Bank.
- The bank is based in Etawah, Uttar Pradesh.
- Customers can withdraw a maximum of ₹10,000 during this period.
- The action is due to supervisory and financial concerns.
- Restrictions came into effect from the close of business on Monday.
- RBI imposed limits to protect depositors and ensure stability.
- The moratorium aims to control liquidity outflow and prevent panic withdrawals.
- RBI generally takes such measures to maintain financial stability and support corrective actions in weak banks.

Static Part :

- Regulator – Reserve Bank of India (RBI)
- Bank – Nagar Sahakari Bank
- Location – Etawah (Uttar Pradesh)
- Withdrawal Limit – ₹10,000
- Duration – 6 months

Ques: Who has been appointed as the Executive Director (ED) of the Reserve Bank of India (RBI)?

- A) T. Rabi Sankar
- B) Gunveer Singh
- C) M. Rajeshwar Rao
- D) Ajay Kumar Choudhary
- E) Swaminathan J

Answer: Option B

Explanation :

- The Reserve Bank of India (RBI) appointed Gunveer Singh as Executive

Director (ED).

- Prior to his promotion, Gunveer Singh served as Chief General Manager-in-Charge of the Department of Payment and Settlement Systems.
 - The Department of Payment and Settlement Systems handles payment infrastructure and settlement mechanisms in India.
 - As Executive Director, Gunveer Singh will play an important role in RBI's policy implementation and financial regulation.
 - RBI is India's central banking institution responsible for monetary policy and regulation of the banking system.
-

Ques : What is the new base year for GDP & GSVA as per NSO?

- A) 2010–11
- B) 2011–12
- C) 2015–16
- D) 2020–21
- E) 2022–23

Answer: Option E

Explanation :

- The National Statistical Office (NSO) has revised the base year to 2022–23.
- It covers GDP and Gross State Value Added (GSVA) calculations.
- The new series replaces the old base year 2011–12.
- The aim is to improve accuracy, comparability and alignment with the current economy.
- The move seeks uniform adoption across all states and Union Territories.
- The new methodology includes double deflation and improved data sources.
- It helps in better measurement of real economic output.
- The updated framework increases the use of administrative and survey data for better economic estimates.
- The revision reflects the changing structure of the Indian economy.

Static Part:

- Organization – National Statistical Office (NSO)

- Ministry – Ministry of Statistics & Programme Implementation (MoSPI)
 - New Base Year – 2022–23
 - Old Base Year – 2011–12
 - Economic Indicators Covered – GDP & GSVA
-
-

Ques : What is the minimum annual turnover required for FFMCs as per new RBI rules?

- A) ₹5 crore
- B) ₹10 crore
- C) ₹25 crore
- D) ₹50 crore
- E) ₹100 crore

Answer: Option B

Explanation :

- RBI has introduced minimum turnover requirements for money changers.
- FFMCs (Full-Fledged Money Changers) must maintain ₹10 crore annual forex turnover.
- AD Category-II entities must achieve ₹50 crore turnover within 2 years.
- RBI will not issue fresh FFMC licences going forward.
- Trade transactions for AD Category-II are capped at ₹25 lakh per deal.
- Minimum net worth requirement for AD Category-II is ₹10 crore.
- These rules aim to strengthen compliance, customer protection and anti-money laundering (AML) measures.
- The RBI introduced these thresholds to ensure better regulation and transparency in the forex market.
- RBI has decided to stop issuing new FFMC licences and focus on strengthening existing players.

Static Part:

- Regulator – Reserve Bank of India (RBI)
- Sector – Forex / Money Changing
- Key Entity – FFMC (Full-Fledged Money Changer)

- Effective – 2026
 - Minimum FFMC Annual Turnover – ₹10 crore
 - AD Category-II Minimum Net Worth – ₹10 crore
-
-

Ques : According to the “State of Indian States: 2026” report, which state recorded the highest five-year nominal CAGR growth?

- A) Uttar Pradesh
- B) Karnataka
- C) Meghalaya
- D) Assam
- E) Maharashtra

Answer: Option D

Explanation :

- A report titled “State of Indian States: 2026” was released by wealth management firm Client Associates.
- Maharashtra, Tamil Nadu, Uttar Pradesh, Karnataka and Gujarat together contributed nearly 48% of India’s GDP in FY2025.
- Assam emerged as the fastest-growing large state with a five-year nominal CAGR of 17.32%.
- Uttar Pradesh recorded a nominal CAGR of 15.34% during FY20–FY25.
- Meghalaya registered a growth rate of 15.27% CAGR in the same period.
- Karnataka and Manipur also recorded growth above 15% CAGR.
- The report highlighted that economic momentum is now spreading beyond traditional economic centres.
- Uttar Pradesh’s growth was attributed to reforms like NIVESH MITRA, land digitisation and infrastructure development.
- The findings indicate a broader regional diversification of India’s economic growth pattern.

Static Part :

- Largest State Economy in India – Maharashtra
- Assam Capital – Dispur

- Meghalaya Capital – Shillong
 - Uttar Pradesh Capital – Lucknow
 - India's GDP Base Year – 2022–23
-

Ques : Why did RBI cancel the licence of The Yashwant Co-operative Bank Ltd.?

- A) Cybersecurity violations
- B) Merger with another bank
- C) Inadequate capital and poor financial condition
- D) Foreign investment issues
- E) Tax fraud allegations

Answer: Option C

Explanation :

- The Reserve Bank of India (RBI) cancelled the banking licence of The Yashwant Co-operative Bank Ltd., Phaltan, Maharashtra.
 - The cancellation became effective from the close of business on 19 May 2026.
 - RBI stated that the bank lacked adequate capital and earning prospects.
 - The bank was also unable to pay its depositors in full.
 - RBI requested the Registrar of Cooperative Societies, Maharashtra to initiate the process of winding up the bank and appoint a liquidator.
 - Eligible depositors can receive insurance claims up to ₹5 lakh under the DICGC scheme.
 - Around 99.02% depositors are eligible to receive the full amount of their deposits.
 - As of 20 April 2026, DICGC had already paid ₹106.96 crore.
 - The action was taken to protect depositors' interests and maintain financial stability in the cooperative banking sector.
-

Ques : Where is Central Bank of India launching its IFSC Banking Unit (IBU)?

- A) Mumbai
- B) Hyderabad
- C) Bengaluru
- D) GIFT City, Gandhinagar
- E) Chennai

Answer: Option D

Explanation :

- Central Bank of India is set to operationalise an IFSC Banking Unit (IBU) at GIFT City, Gandhinagar.
- The branch will function as an international banking branch.
- The IBU will provide corporate clients access to global financial markets.
- Customers will also get access to specialized foreign exchange (forex) services.
- The bank received regulatory approvals from the Reserve Bank of India (RBI) and the International Financial Services Centres Authority (IFSCA).
- The announcement was made by the bank's MD & CEO Kalyan Kumar.
- GIFT City is emerging as India's major hub for international financial services and offshore banking.
- The move will strengthen the bank's international banking operations and forex-related business activities.

Static Part :

- Bank Name – Central Bank of India
 - New Unit – IFSC Banking Unit (IBU)
 - Location – GIFT City, Gandhinagar
 - Regulatory Authorities – RBI & IFSCA
 - Bank MD & CEO – Kalyan Kumar
 - Main Services – Global Banking & Forex Services
-

Ques: Which platform will EPFO use to provide services such as PF balance check and claim status to subscribers?

- A) Telegram

- B) Signal
- C) WhatsApp
- D) Facebook
- E) Instagram

Answer: Option C

Explanation :

- The Employees' Provident Fund Organisation (EPFO) will soon provide various services through WhatsApp.
- Subscribers will be able to check their PF balance, last five transactions and claim status using WhatsApp services.
- The service is expected to be available to all EPFO subscribers within one month.
- Union Labour Minister Mansukh Mandaviya announced that testing of the system has already been completed.
- EPFO is also planning to allow UPI-based withdrawal and direct bank transfer of provident funds.
- Members sending WhatsApp messages will be verified through their registered mobile number linked with UAN.
- EPFO stated that initiatives like "Nidhi Aapke Nikat (NAN)" helped reduce pending consumer court cases.
- The initiative aims to improve accessibility and digital delivery of EPFO services.

Static Part:

- Organisation – Employees' Provident Fund Organisation (EPFO)
- EPFO Established – 1952
- EPFO Headquarters – New Delhi
- Parent Ministry – Ministry of Labour & Employment
- Union Labour Minister – Mansukh Mandaviya
- UAN Full Form – Universal Account Number
- Proposed Services – PF Balance, Last Five Transactions, Claim Status
- Verification Method – Registered Mobile Number linked with UAN
- Additional Planned Feature – UPI-based PF Withdrawal

Ques: Under RBI's revised draft norms, lenders can restrict a borrower's mobile phone functions only if which condition is fulfilled?

- A) If the borrower misses one EMI
- B) If the borrower changes SIM card
- C) If the mobile device itself was financed through a loan
- D) If the borrower has multiple loans
- E) If the bank issues a single notice

Answer: Option C

Explanation :

- The Reserve Bank of India (RBI) issued revised draft norms on loan recovery practices.
- Lenders will not be allowed to disable or restrict a borrower's mobile phone as a recovery tool.
- An exception is allowed only when the mobile device itself was purchased through a loan.
- In such cases, the restriction can be applied only after the loan account becomes 90 days overdue.
- Lenders must first issue multiple notices, including a 21-day cure period and an additional 7-day notice.
- Banks and lenders must restore mobile functions within one hour after the borrower clears dues.
- If the delay continues, lenders will have to pay compensation of ₹250 per hour to the borrower.
- RBI also proposed stricter governance standards for recovery agents and borrower protection measures.
- Recovery agents will be allowed to contact borrowers only between 8 AM and 7 PM unless authorised otherwise.

Static Part :

- RBI Full Form – Reserve Bank of India
- RBI Nationalised – 1 January 1949

Ques: Greece's Eurobank inaugurated its representative office in which Indian city?

- A) New Delhi
- B) Bengaluru
- C) Mumbai
- D) Chennai
- E) Hyderabad

Answer: Option C

Explanation :

- Greece's Eurobank has established a representative office in India.
- This is the bank's first expansion outside Europe.
- The office has been opened to tap trade and investment opportunities in India.
- The office will be inaugurated in Mumbai by Cyprus President Nikos Christodoulides.
- Eurobank has total assets of around €110 billion.
- The bank already operates in countries such as Cyprus, Bulgaria and Luxembourg.
- Eurobank has started offering cross-border remittance services through UPI for Indians in Greece.
- Initially, the India office will provide advisory services and financing options for trade and investments.
- The move is significant in the context of the proposed India-EU Free Trade Agreement (FTA).

Static Part:

- Bank Name – Eurobank
- Eurobank Country – Greece
- Headquarters – Athens, Greece
- India Office Location – Mumbai
- Cyprus President – Nikos Christodoulides
- Cyprus Capital – Nicosia
- Currency of Greece – Euro (€)

- India Financial Capital – Mumbai
-

Ques: What is the value of the USD/INR Buy/Sell swap auction announced by the Reserve Bank of India (RBI)?

- A) USD 1 Billion
- B) USD 3 Billion
- C) USD 5 Billion
- D) USD 7 Billion
- E) USD 10 Billion

Answer: Option C

Explanation :

- The Reserve Bank of India (RBI) announced a USD/INR Buy/Sell swap auction worth USD 5 billion.
 - The swap auction will have a tenor of three years.
 - The auction is scheduled to be held on May 26.
 - The move comes amid significant depreciation of the Indian rupee against the US dollar due to global uncertainties.
 - Authorized Dealers Category-I (AD Category-I) banks are eligible to participate in the auction.
 - Under the arrangement, RBI will buy US dollars from banks and simultaneously agree to sell the same amount back at the end of the swap period.
 - The minimum bid size for the auction is USD 10 million, and bids can thereafter be placed in multiples of USD 1 million.
-

Ques: Which Indian FinTech company launched “Atlas”, an AI-native lending infrastructure platform aimed at reducing loan processing timelines?

- A) FinBox
- B) Razorpay
- C) Paytm

- D) CRED
- E) PhonePe

Answer: Option A

Explanation :

- Indian FinTech company FinBox launched “Atlas”, an AI-native lending infrastructure platform.
 - The platform is designed to significantly reduce loan processing timelines and improve borrower completion rates.
 - According to the company, Atlas can reduce loan processing timelines from nearly three weeks to just 24 hours.
 - FinBox stated that nearly 70% of loan applications drop off before completion in many cases.
 - The AI-driven system aims to streamline digital lending and enhance customer experience in the financial sector.
-

Ques: Which payments app recorded a 301% growth in transaction volumes during Financial Year 2025–26?

- A) PhonePe
- B) Google Pay
- C) Paytm
- D) BHIM
- E) Amazon Pay

Answer: Option D

Explanation :

- The BHIM Payments App recorded a massive 301% growth in transaction volumes during Financial Year 2025–26.
- The data was released by NPCI BHIM Services Limited (NBSL).
- Monthly transactions on the BHIM app increased from 5.93 crore in April 2025 to 21.6 crore in March 2026.

- In April 2026 alone, the app recorded 22.49 crore transactions worth ₹26,040 crore.
- BHIM stands for Bharat Interface for Money and is a UPI-based digital payment application.
- The app is managed by NPCI BHIM Services Limited (NBSL), a wholly owned subsidiary of NPCI.

Static Part:

- BHIM Full Form – Bharat Interface for Money
- NPCI Full Form – National Payments Corporation of India
- NPCI Headquarters – Mumbai, Maharashtra
- NPCI BHIM Services Limited (NBSL) Established – 2024
- NBSL Headquarters – Mumbai, Maharashtra
- UPI Full Form – Unified Payments Interface



Ques: Emirates NBD launched an open offer to acquire what percentage stake in RBL Bank?

- A) 15%
- B) 20%
- C) 26%
- D) 30%
- E) 49%

Answer: Option C

Explanation :

- Emirates NBD Bank announced an open offer to acquire up to 26% stake in RBL Bank.
- The bank plans to acquire 415.59 million equity shares of RBL Bank.
- The offer price has been fixed at ₹282.38 per equity share.
- The total acquisition value is estimated at around ₹11,735 crore.
- The acquisition will be completed entirely through cash payment.
- Emirates NBD has received all necessary regulatory and government approvals for the deal.
- The investment of around \$3 billion is considered one of the largest equity fund raises in the Indian banking sector.
- It is also the first acquisition of a majority stake in a profitable Indian bank by a foreign banking institution.

Static Part:

- Emirates NBD Foundation Year – 1963
 - Headquarters – Dubai, UAE
 - CEO – Shayne Nelson
 - RBL Bank Foundation Year – 1943
 - Headquarters – Mumbai
 - MD & CEO – R. Subramaniakumar
 - Tagline – Apno Ka Bank
-

Ques: RAINMUMBAI, India's first exchange-traded weather derivatives

contract, has been launched by which organization?

- A) NSE
- B) BSE
- C) NCDEX
- D) RBI
- E) NABARD

Answer: Option C

Explanation :

- The National Commodity and Derivatives Exchange (NCDEX) will launch RAINMUMBAI on May 29, 2026.
- RAINMUMBAI is India's first exchange-traded weather derivatives contract.
- The contract has received approval from the Securities and Exchange Board of India (SEBI).
- The product has been developed in collaboration with IIT Bombay.
- Rainfall data from the India Meteorological Department (IMD) will be used for the contract.
- The instrument aims to help businesses and farmers hedge against monsoon variability and weather-related losses.
- IMD weather stations at Santacruz and Colaba in Mumbai will provide rainfall observations.

Static Part :

- Organization – NCDEX (National Commodity and Derivatives Exchange)
 - NCDEX Established – 2003
 - NCDEX Headquarters – Mumbai
 - Managing Director & CEO – Arun Raste
-

Ques: The Government of India increased stake dilution in which bank up to 8% through OFS?

- A) Punjab National Bank
- B) Bank of Baroda

- C) Central Bank of India
- D) Indian Bank
- E) Canara Bank

Answer: Option C

Explanation :

- The Government of India increased stake dilution in Central Bank of India up to 8% through Offer for Sale (OFS).
- The OFS received strong institutional investor demand and was oversubscribed 2.35 times on Day 1.
- The Centre exercised the entire greenshoe option due to high investor response.
- The government aims to raise around ₹2,456 crore through the stake sale.
- The OFS is intended to help the bank comply with SEBI's minimum public shareholding norm of 25%.
- After the stake sale, the government's holding in Central Bank of India will reduce from 89.27% to around 81.27%.
- The floor price for the OFS was fixed at ₹31 per share.

Static Part :

- Central Bank of India Foundation Year – 1911
 - Headquarters – Mumbai
 - MD & CEO – Shri Kalyan Kumar
 - Tagline – Central to you since 1911
-

Ques: What was the growth rate recorded by India's eight core infrastructure sectors in April 2026?

- A) 1.7%
- B) 2.5%
- C) 3.2%
- D) 4.1%
- E) 5.0%

Answer: Option A

Explanation :

- India's eight core infrastructure sectors recorded 1.7% growth in April 2026.
 - The data was released by the Ministry of Commerce and Industry.
 - Among the core sectors, Cement, Steel, and Electricity registered positive growth.
 - The eight core industries include Coal, Crude Oil, Natural Gas, Refinery Products, Fertilizers, Steel, Cement, and Electricity.
 - These industries are considered crucial indicators of industrial and economic activity in India.
 - The eight core industries together account for 40.27% weight in the Index of Industrial Production (IIP).
-

Ques: For which financial year did RBI approve a record surplus transfer of Rs. 2.87 lakh crore to the Central Government?

- A) FY 2023-24
- B) FY 2024-25
- C) FY 2025-26
- D) FY 2026-27
- E) FY 2022-23

Answer: Option C

Explanation :

- The Reserve Bank of India (RBI) approved a surplus transfer of Rs. 2.87 lakh crore to the Central Government for FY 2025-26.
- The total surplus transferred amounts to Rs. 2,86,588.46 crore.
- The dividend amount is around 6.7% higher than the Rs. 2.69 lakh crore transferred in FY25.
- RBI's gross income increased by 26.42% year-on-year to Rs. 3.96 lakh crore.
- The balance sheet of RBI expanded by 20.61% to Rs. 91.97 lakh crore.

- The surplus transfer strengthens the government's fiscal position and supports public expenditure.

Static Part :

- RBI Established – 1 April 1935
- Headquarters – Mumbai
- Governor – Sanjay Malhotra
- Nationalised – 1 January 1949

Ques: According to the latest UN report, India's revised GDP growth forecast for 2026 is what percentage?

- A) 5.8%
- B) 6.0%
- C) 6.4%
- D) 6.6%
- E) 7.0%

Answer: Option C

Explanation :

- The United Nations revised India's 2026 economic growth forecast downward to 6.4% from 6.6%.
- The downgrade was announced in a report released by UN DESA (United Nations Department of Economic and Social Affairs).
- The revision was due to global uncertainties and economic shocks arising from the ongoing West Asia crisis.
- Despite the cut, India remains one of the fastest-growing major economies in the world.
- The report stated that the West Asia crisis has slowed global growth and increased inflationary pressures.

Static Part:

- UN Full Form – United Nations

- UN Founded Day – 24 October 1945
 - UN Headquarters – New York, USA
 - UN Secretary-General – António Guterres
-
-

Ques: Which two institutions signed an MoU to strengthen corporate governance, ESG, and capital market development in India?

- A) RBI and SEBI
- B) NISM and IICA
- C) NABARD and SIDBI
- D) NSE and BSE
- E) IIM Ahmedabad and NITI Aayog

Answer: Option B

Explanation :

- National Institute of Securities Markets (NISM) and Indian Institute of Corporate Affairs (IICA) signed a Memorandum of Understanding (MoU).
- The partnership aims to strengthen corporate governance, ESG, and capital market development in India.
- NISM was established by SEBI, while IICA functions under the Ministry of Corporate Affairs.
- Under the collaboration, both institutions will jointly conduct capacity building programmes and certification courses.
- They will also develop executive education modules and training programmes.
- The programmes are aimed at SEBI officers, regulatory officials, and financial sector professionals.
- ESG refers to Environmental, Social, and Governance standards used to evaluate sustainable business practices.

Static Part:

- NISM Full Form – National Institute of Securities Markets
- NISM Established – 2006
- NISM Headquarters – Mumbai, Maharashtra

- IICA Full Form – Indian Institute of Corporate Affairs
 - IICA Formed – 2008
 - IICA Headquarters – Gurugram, Haryana
-

Ques: Net FDI into India increased to how much in FY26 according to RBI data?

- A) \$3.40 billion
- B) \$5.20 billion
- C) \$7.65 billion
- D) \$10.12 billion
- E) \$40.95 billion

Answer: Option C

Explanation :

- Net foreign direct investment (FDI) into India rose sharply to \$7.65 billion in FY26.
- Net FDI had stood at \$959 million in FY25.
- March marked the second consecutive month of positive net inflows at \$1.57 billion.
- Net FDI had turned positive in February after remaining negative for six consecutive months.
- Net inflows stood at \$4.44 billion in February.
- Gross inward FDI into India increased to \$40.95 billion in FY26.
- Equity inflows rose to \$62.28 billion during the year.
- Reinvested earnings increased to \$25.56 billion.
- Direct investment abroad by Indian firms rose to \$33.29 billion.

Static Part :

- FDI Full Form – Foreign Direct Investment
- RBI Headquarters – Mumbai
- RBI Governor – Sanjay Malhotra
- Finance Minister – Nirmala Sitharaman

Ques: Why did the Reserve Bank of India (RBI) impose a monetary penalty on City Union Bank?

- A) Failure to maintain CRR
- B) Violation of foreign exchange rules
- C) Levying charges on certain agricultural loans and failure to report SHG data
- D) Cybersecurity breach
- E) Delay in ATM services

Answer: Option C

Explanation :

- The Reserve Bank of India (RBI) imposed monetary penalties on City Union Bank, Mintifi Finserve, and Newa Investments for regulatory violations.
- City Union Bank was fined ₹10.10 lakh.
- The bank levied loan-related charges on certain agricultural loans up to ₹25,000 that qualified under Priority Sector Lending (PSL).
- The bank also failed to report Self-Help Group (SHG) member-level data to credit information companies.
- RBI imposed a penalty of ₹3.10 lakh on Mintifi Finserve for not uploading KYC records to the Central KYC Records Registry within the prescribed timeline.
- Newa Investments was fined ₹2.70 lakh for appointing directors without prior written approval from RBI.
- RBI imposes penalties to ensure compliance with banking and financial regulations.

Ques: How much final dividend per equity share was declared by LIC for FY26?

- A) ₹5
- B) ₹8
- C) ₹10
- D) ₹12
- E) ₹15

Answer: Option C

Explanation :

- Life Insurance Corporation of India (LIC) reported over 23% year-on-year growth in Q4 net profit.
- LIC's consolidated net profit rose to ₹23,467 crore in Q4 FY26.
- The net profit stood at ₹19,039 crore in the same quarter of the previous year.
- LIC's standalone net profit climbed to ₹23,420.43 crore in the March-ended quarter.
- Total income increased by over 14% to ₹2,76,827.17 crore.
- Net premium income stood at ₹1,64,691.21 crore during the quarter.
- Income from investments increased to ₹1,09,022.04 crore.
- LIC declared a final dividend of ₹10 per equity share.

Static Part:

- LIC Established – 1 September 1956
- Headquarters – Mumbai
- Tagline – “Yogakshemam Vahamyaham”

Ques: Which organisation has been selected as the fund manager for the ₹20,000-crore Maritime Investment Fund (MIF)?

- A) LIC Housing Finance
- B) SBI Ventures
- C) NABARD
- D) SIDBI
- E) IFCI

Answer: Option B

Explanation :

- The Government of India selected SBI Ventures as the fund manager for the ₹20,000-crore Maritime Investment Fund (MIF).
- The fund aims to promote investment in India's maritime sector.
- The Maritime Investment Fund is a major component of the ₹25,000-crore Maritime Development Fund approved by the Union Cabinet.
- The Central Government will contribute ₹9,800 crore, which is 49% of the total corpus.
- The remaining 51% will be mobilised from private investors, sovereign wealth funds, institutional investors, CPSEs, PSUs, and major port authorities.
- The fund will follow a blended finance model.
- The fund will be registered as a closed-end Category I/II Alternative Investment Fund (AIF) under SEBI.

Ques: Who has been appointed as Executive Director for Vertical 2 at CDSL?

- A) Amit Mahajan
- B) Nehal Vora
- C) Nayana Ovalekar
- D) Tuhin Kanta Pandey
- E) Ajay Tyagi

Answer: Option C

Explanation :

- The Securities and Exchange Board of India (SEBI) approved the appointment of two new Executive Directors at CDSL.
- Amit Mahajan was appointed as Executive Director for Vertical 1.
- He will oversee critical operations under Vertical 1.
- Nayana Ovalekar was appointed as Executive Director for Vertical 2.
- She will handle regulatory, compliance, risk management and investor grievances.
- The appointments will become effective after shareholder ratification and joining formalities.
- CDSL shares closed at ₹1,217.40 on NSE, up by 1.10%.

Static Part :

- SEBI Established – 12 April 1992
- Headquarter – Mumbai
- Chairperson – Tuhin Kanta Pandey
- CDSL Founded – 1999
- Headquarter – Mumbai
- MD & CEO – Nehal Vora
- CDSL Full Form – Central Depository Services (India) Limited

Ques: Under whose chairmanship was the 623rd meeting of the Central Board of Directors of the Reserve Bank of India (RBI) held?

- A) Shaktikanta Das
- B) Sanjay Malhotra
- C) Ajay Seth
- D) T. Rabi Sankar
- E) M. Rajeshwar Rao

Answer: Option B

Explanation :

- The 623rd meeting of the Central Board of Directors of the Reserve Bank of India (RBI) was held in Mumbai.
- The meeting was held under the chairmanship of RBI Governor Sanjay Malhotra.
- RBI's gross income increased by 26.42% during Financial Year 2025–26.
- Expenditure before risk provisions rose by 27.60% during the same period.
- Net income before risk provisions and transfer to statutory funds stood at ₹3.95 lakh crore in FY 2025–26.
- In FY 2024–25, the corresponding figure was ₹3.13 lakh crore.
- RBI's balance sheet expanded by 20.61% to ₹91.97 lakh crore as of March 31, 2026.

Ques : What is the new base year for the revised Index of Industrial Production (IIP) series launched by MoSPI?

- A) 2015-16
- B) 2018-19
- C) 2020-21
- D) 2022-23
- E) 2023-24

Answer: Option D

Explanation :

- The Ministry of Statistics and Programme Implementation (MoSPI) will launch a revamped Index of Industrial Production (IIP) series from June 1.
- The new IIP series uses 2022-23 as the base year, replacing the old 2011-12 base year.
- For the first time, the index will include rare earth minerals and expanded gas supply coverage.
- The revised series aims to better reflect India's modern industrial and green-energy economy.
- The updated item basket includes 1,042 products mapped into 463 item groups.
- Electricity generation has been divided into renewable and non-renewable categories in the new series.
- The revised IIP series aligns with the National Industrial Classification (NIC-2025).

Static Part:

- Ministry – Ministry of Statistics and Programme Implementation (MoSPI)
 - Current Union Minister – Rao Inderjit Singh (MoS Independent Charge)
 - Base Year of Old IIP Series – 2011-12
 - New Base Year of IIP Series – 2022-23
-

Ques: Which FinTech company received approval to operate as a Payment Service Provider (PSP) at GIFT City?

- A) Razorpay
- B) Paytm
- C) Skydo
- D) Pine Labs
- E) BharatPe

Answer: Option C

Explanation :

- FinTech company Skydo received approval to operate as a Payment Service Provider (PSP) at GIFT City.
 - GIFT City is India's international financial services hub.
 - Skydo will now offer services such as multi-currency payments, international money transfers, global payment collections, and e-money accounts.
 - The company also received RBI approval under the Payment Aggregator-Cross Border (PA-CB) framework for outward international payments.
 - Earlier, Skydo had already received approval for collecting export payments from foreign customers.
 - The approvals strengthen India's digital cross-border payment ecosystem.
-

Ques : West Bengal Gramin Bank signed a bancassurance deal with which insurance company?

- A) LIC Housing Finance
- B) SBI Life Insurance
- C) HDFC Life Insurance
- D) Canara HSBC Life Insurance
- E) ICICI Prudential Life Insurance

Answer: Option D

Explanation :

- West Bengal Gramin Bank (WBGB) signed a bancassurance partnership with

Canara HSBC Life Insurance.

- The partnership aims to provide life, term, and investment insurance products to customers.
- Canara HSBC Life Insurance products will be distributed through WBGB's network of 960 branches.
- The initiative focuses on expanding insurance coverage in rural and semi-urban areas of West Bengal.
- The agreement will improve financial inclusion and insurance accessibility for customers.

Static Part :

- West Bengal Gramin Bank Headquarters – Murshidabad, West Bengal
- Canara HSBC Life Insurance Founded – 2008
- Headquarters of Canara HSBC Life Insurance – Gurugram, Haryana
- Tagline of Canara Bank – “Together We Can”

Ques: Which mutual fund house increased its stake in Bandhan Bank to more than 5% of the bank's paid-up share capital?

- A) HDFC Mutual Fund
- B) ICICI Prudential Mutual Fund
- C) SBI Mutual Fund
- D) Nippon India Mutual Fund
- E) Axis Mutual Fund

Answer: Option C

Explanation :

- SBI Mutual Fund increased its stake in Bandhan Bank and now holds more than 5% of the bank's paid-up share capital.
- Before the purchase, SBI Mutual Fund held a 4.9378% stake in the bank.
- SBI Mutual Fund is India's largest mutual fund house by Assets Under Management (AUM).
- Paid-up share capital refers to the total value of shares issued by a company and fully paid by shareholders

- Assets Under Management (AUM) refers to the total cumulative investment managed by a mutual fund.
 - Increasing stake in a bank reflects investor confidence in the institution's future growth potential.
-
-

Ques: What was the total inflow into NRI deposit schemes in FY26?

- A) \$10.41 billion
- B) \$12.75 billion
- C) \$14.41 billion
- D) \$16.16 billion
- E) \$18.25 billion

Answer: Option C

Explanation :

- Inflows into Non-Resident Indian (NRI) deposit schemes moderated to \$14.41 billion in FY26.
- In FY25, NRI deposit inflows were \$16.16 billion.
- Outstanding NRI deposits stood at \$165.65 billion at the end of March 2026.
- FCNR(B) deposits recorded inflows of only \$946 million in FY26.
- NR(E)RA deposits saw inflows of \$7.94 billion during FY26.
- NRO deposits recorded inflows of \$5.53 billion in FY26.
- The data was released by the Reserve Bank of India (RBI).
- The moderation in inflows was mainly due to weaker demand for FCNR(B) deposits

Static Part:

- NRI Full Form – Non-Resident Indian
- FCNR(B) Full Form – Foreign Currency Non-Resident (Bank)
- NRO Full Form – Non-Resident Ordinary Account

Ques: According to Finance Minister Nirmala Sitharaman, what do the “3Fs” refer to?

- A) Food, Farming, Finance
- B) Fuel, Fertiliser, Foreign Exchange
- C) Fuel, Farming, Forex
- D) Finance, Fertiliser, Freight
- E) Food, Fuel, Freight

Answer: Option B

Explanation :

- Union Finance Minister Nirmala Sitharaman highlighted “3Fs” — Fuel, Fertiliser and Foreign Exchange — as major external challenges for India’s economy.
- She said the ongoing West Asia crisis is creating uncertainties for businesses and common people.
- Rising crude oil, fertiliser and gold prices are putting pressure on India’s foreign exchange reserves.
- Sitharaman stated that delayed cargo movement and higher shipping costs are affecting businesses.
- She emphasized that India’s economic fundamentals remain strong and resilient.
- Petrol prices increased by ₹2.61 per litre and diesel prices by ₹2.71 per litre recently.
- The Finance Minister appealed against “fear-mongering” and stressed maintaining public confidence.

Static Part :

- Ministry of Finance Established – 29 October 1946
- Headquarter – New Delhi
- Union Finance Minister – Nirmala Sitharaman
- Foreign Exchange Reserves managed by – RBI

Ques: For how many years has RBI approved the re-appointment of Sandeep Bakshi as MD & CEO of ICICI Bank?

- A) 1 year
- B) 2 years
- C) 3 years
- D) 4 years
- E) 5 years

Answer: Option B

Explanation :

- The Reserve Bank of India (RBI) approved the re-appointment of Sandeep Bakshi as MD & CEO of ICICI Bank.
- Sandeep Bakshi has been re-appointed for another two years from October 4, 2026.
- Following the announcement, ICICI Bank shares rose over 2% on the BSE
- ICICI Bank is India's second-largest private sector lender.
- The bank's board had approved Bakshi's re-appointment in January 2026.
- Under RBI norms, a private sector bank CEO can continue till the age of 70 years.
- Sandeep Bakshi joined the ICICI Group in 1986.

Static Part:

- ICICI Bank Founded – 1994
 - Headquarter – Mumbai
 - MD & CEO – Sandeep Bakshi
 - Tagline – Hum Hai Na, Khayal Apka
-

Ques: Under which initiative is India Post investing ₹5,800 crore to create fully digital end-to-end postal services?

- A) Digital Bharat Mission
- B) Postal Connect Scheme
- C) IT 2.0 Initiative

- D) Smart Communication Programme
- E) India Mail Digital Project

Answer: Option C

Explanation :

- India Post is investing ₹5,800 crore under the IT 2.0 initiative to create fully digital end-to-end postal services.
- India Post recorded a revenue of ₹15,373 crore during Financial Year 2025-26.
- This marked one of the strongest financial performances in its 170-year history.
- India Post witnessed a record annual revenue increase of ₹2,100 crore during the financial year.
- The IT 2.0 initiative aims to modernise postal operations through digital transformation and improved customer services.
- India Post plays an important role in delivering postal, financial, and logistics services across the country.

Static Part :

- India Post Formed – 1 October 1854
 - India Post comes under the Ministry of Communications.
 - India Post Headquarters – New Delhi
 - PIN Code System was introduced in India in 1972.
 - Full Form of PIN – Postal Index Number
-

Ques : Under which initiative did RBI establish an expert committee on quantum technology?

- A) Digital India Mission
- B) Cyber Suraksha Initiative
- C) Q-SAFE Initiative
- D) Quantum Bharat Mission
- E) FinSecure India

Answer: Option C

Explanation :

- The Reserve Bank of India (RBI) has constituted an eight-member expert committee under the Q-SAFE initiative.
 - Q-SAFE stands for Quantum Secure and Adaptive Financial Ecosystem.
 - The committee will study the impact of quantum technology on the financial sector and cyber security systems.
 - Dr. Anil Prabhakar, Professor at IIT Madras, has been appointed as the convener of the committee.
 - The committee includes representatives from RBI, SBI, NPCI, MeitY, DST and cybersecurity experts.
 - The initiative aims to prepare India's financial ecosystem against future quantum-related cyber threats.
 - RBI's FinTech Department will provide secretarial support to the committee.
-

Ques: Who has been appointed as the chairman of the committee formed by PFRDA to explore the long-term inclusion of new asset classes in pension investments?

- A) Sivasubramanian Ramann
- B) Narayan Ramachandran
- C) Sanjay Malhotra
- D) Deepak Mohanty
- E) Amitabh Kant

Answer: Option B

Explanation :

- The Pension Fund Regulatory and Development Authority (PFRDA) formed a committee to explore the long-term inclusion of new asset classes in pension investments.
- The committee will be chaired by Narayan Ramachandran.
- The objective of the committee is to improve returns for subscribers under

the National Pension System (NPS).

- According to the data, the total number of subscribers under NPS reached 2.17 crore in FY26.
- The total pension corpus under NPS increased to around ₹15.95 lakh crore.
- PFRDA regulates and supervises pension-related activities in India.

Static Part :

- PFRDA Full Form – Pension Fund Regulatory and Development Authority
- PFRDA Established – 2003
- PFRDA Headquarters – New Delhi
- Chairman of PFRDA – Sivasubramanian Ramann

Ques : LIC has increased its stake in which public sector bank to 6.06%?

- A) Punjab National Bank
- B) Bank of Baroda
- C) Central Bank of India
- D) Indian Bank
- E) UCO Bank

Answer: Option C

Explanation :

- LIC has increased its stake in Central Bank of India from 3.16% to 6.06%.
- LIC purchased 26.26 crore shares through market purchase on May 22.
- The additional acquisition accounts for 2.901% stake in the bank.
- Central Bank of India informed the stock exchanges about the stake increase.
- Shares of Central Bank of India closed at ₹31.29 on BSE.
- LIC shares closed 2.93% higher at ₹837.20.

Static Part:

- LIC Foundation Year – 1956
- Headquarters – Mumbai
- CEO and MD of LIC : Shri R. Doraiswamy

- Tagline – Yogakshemam Vahamyaham
 - Central Bank of India Foundation Year – 1911
 - Headquarters – Mumbai
 - MD & CEO – Shri Kalyan Kumar
 - Tagline – Central to you since 1911
-

Ques: Who has been approved by the Reserve Bank of India (RBI) as the part-time Chairman of Federal Bank for a period of three years?

- A) KVS Manian
- B) Elias George
- C) Shyam Srinivasan
- D) Rajesh Gopinathan
- E) Sandeep Bakhshi

Answer: Option B

Explanation :

- Reserve Bank of India (RBI) approved the appointment of Elias George as the part-time Chairman of Federal Bank for a period of three years.
- Elias George has been serving as an independent director on the board of the bank.
- Federal Bank is one of India's leading private sector banks.
- The appointment reflects RBI's role in regulating and approving key positions in the banking sector.
- Federal Bank continues to expand its banking and digital financial services across India.

Static Part :

- Federal Bank Founded – 23 April 1931
- Federal Bank Headquarters – Kochi, Kerala
- MD & CEO of Federal Bank – KVS Manian

Ques : RBI and NPCI are considering linking ATM interchange fees with which index?

- A) Consumer Price Index
- B) Sensex Index
- C) Wholesale Price Index
- D) Repo Rate Index
- E) Industrial Growth Index

Answer: Option C

Explanation :

- The Reserve Bank of India (RBI) and National Payments Corporation of India (NPCI) are considering linking ATM interchange fees with the Wholesale Price Index (WPI).
- ATM operators are facing rising operational costs due to higher lease rentals, electricity bills and fuel prices.
- The ATM interchange fee was fixed at ₹17 in 2021 and later increased to ₹19 in 2025.
- RBI and NPCI are also reviewing customer charges of ₹21–₹22 after the free monthly transaction limit is exhausted.
- Linking interchange fees with WPI may allow automatic periodic revisions based on inflation trends.
- The move aims to ensure sustainability and smooth functioning of ATM networks across the country.

Static Part:

- NPCI Established – 2008
 - Headquarter – Mumbai
 - MD & CEO – Dilip Asbe
-

Ques: The Government of India plans to sell up to 2% stake in which company through OFS?

- A) SBI

- B) GIC
- C) LIC
- D) New India Assurance
- E) NABARD

Answer: Option C

Explanation :

- The Government of India plans to divest around 2% stake in Life Insurance Corporation of India (LIC) through an Offer for Sale (OFS).
 - The proposed stake sale may take place in late June or early July.
 - The OFS is mainly aimed at institutional investors.
 - The government expects to raise nearly ₹10,000 crore through this divestment.
 - The government currently holds around 96.5% stake in LIC.
 - LIC has been given time till May 2032 to meet SEBI's 25% minimum public shareholding norms.
 - The proposed OFS is part of the government's broader disinvestment and market compliance strategy.
-

Ques: What is the name of the new USD 10 billion financing facility launched by the Asian Infrastructure Investment Bank (AIIB)?

- A) Energy, Food Security and Economic Resilience Facility (EFSERF)
- B) Economic Stability Initiative
- C) Global Recovery Fund
- D) Sustainable Growth Facility
- E) Crisis Support Mechanism

Answer: Option A

Explanation :

- The Asian Infrastructure Investment Bank (AIIB) launched a new USD 10 billion financing facility named the "Energy, Food Security and Economic

Resilience Facility (EFSERF).”

- The facility aims to help member countries tackle the economic impact arising from the ongoing Middle East conflict.
- AIIB will provide USD 10 billion in financial support over a period of two years.
- The initiative focuses on strengthening energy security, food security, and economic resilience among member countries.
- AIIB is a multilateral development bank that supports infrastructure and sustainable development projects.

Static Part :

- AIIB Full Form – Asian Infrastructure Investment Bank
- AIIB Established – 2016
- AIIB Headquarters – Beijing, China
- AIIB Members – 111 member states
- President of AIIB – Zou Jiayi

Ques: MobiKwik recently received RBI's in-principle approval for which licence?

- A) Small Finance Bank Licence
- B) Insurance Broker Licence
- C) Payment Aggregator-Physical (PA-P) Licence
- D) NBFC Licence
- E) Digital Banking Licence

Answer: Option C

Explanation :

- Fintech company MobiKwik received the Reserve Bank of India's in-principle approval for a Payment Aggregator-Physical (PA-P) licence.
- The licence will help MobiKwik expand its offline merchant payment infrastructure across India.
- The company identified small businesses, oil & gas outlets, and organised retail as key focus sectors.

- MobiKwik aims to achieve 10x growth in its merchant business by FY28.
- Co-founder & CEO Bipin Preet Singh stated that the approval strengthens the company's ability to scale merchant payments nationwide.
- The approval is expected to strengthen digital payment infrastructure and offline payment acceptance in India.

Static Part

- MobiKwik Founded – 2009
- Headquarters – Gurugram, Haryana
- Co-founder & CEO – Bipin Preet Singh
- Regulator – Reserve Bank of India (RBI)

Ques: Which programme launched by SIDBI aims to modernise 10,000 rural micro and artisan enterprises over the next three years?

- A) Rural Growth Mission
- B) MSME Udaan Programme
- C) Gram Udyam Scheme
- D) Digital MSME Initiative
- E) Modernisation of Rural Enterprises (MORE) Programme

Answer: Option E

Explanation |

- The Modernisation of Rural Enterprises (MORE) Programme was launched by SIDBI to modernise 10,000 rural micro and artisan enterprises over the next three years.
- SIDBI also launched "SIDBI MachFin Mart," a digital platform for MSMEs.
- The platform will help MSMEs access machinery and modern technology through a structured marketplace.
- SIDBI introduced the RRB Co-Lending Portal to support joint lending by SIDBI and Regional Rural Banks (RRBs).
- The portal will help provide loans to MSMEs in rural and underserved areas.
- These initiatives were announced during SIDBI's 37th Foundation Day celebration held in Mumbai.

Static Part :

- SIDBI Full Form – Small Industries Development Bank of India
- SIDBI Established – 2 April 1990
- SIDBI Headquarters – Lucknow, Uttar Pradesh
- Chairman & Managing Director of SIDBI – Manoj Mittal

Ques: The newly launched LIC plans “New Jeevan Sathi” are mainly designed for whom?

- A) Senior Citizens
- B) Students
- C) Married Couples
- D) Farmers
- E) Government Employees

Answer: Option C

Explanation | व्याख्या:

- Life Insurance Corporation of India (LIC) launched two new joint life insurance plans.
- The two plans are New Jeevan Sathi Single Premium (Plan 888) and New Jeevan Sathi Limited Premium (Plan 889).
- Both plans are joint life savings and protection products designed for married couples.
- The policies cover a married individual and his/her spouse under a single policy.
- The minimum basic sum assured under both plans is ₹3 lakh.
- The minimum entry age for purchasing the plans is 18 years.
- Both policies provide guaranteed additions that increase maturity or death benefits.
- The plans became available for purchase from 1 June 2026.
- LIC CEO & MD Siddhartha Mohanty launched the new policies

Static Part :

Ques: According to the RBI's new clarification, after completing 10 years of continuous service, a director of a co-operative bank can be reappointed to the same board only after what period?

- A) 1 year
- B) 2 years
- C) 3 years
- D) 5 years
- E) 10 years

Answer: Option C

Explanation :

- The Reserve Bank of India (RBI) stated that a director on the board of co-operative banks who has served continuously for 10 years can be reappointed only after a three-year cooling-off period.
 - During the cooling-off period, the individual cannot be associated with the same bank in any capacity except as a regular member or customer.
 - However, such individuals can become directors on the board of another co-operative bank during this period.
 - RBI clarified that while calculating continuous tenure, service in Urban Co-operative Banks (UCBs), State Co-operative Banks, and Central Co-operative Banks will be counted together.
 - Periods of service separated by breaks of less than three years will also be counted together.
 - The proposal is in line with the Banking Regulation (Amendment) Act.
 - The Act increased the maximum continuous tenure for directors of co-operative banks from eight years to ten years.
-

Ques: Under the CGSMFI 2.0 scheme, the NCGTC has raised the individual loan limit for large Microfinance Institutions (MFIs) to how much amount?

- A) ₹500 crore
- B) ₹750 crore
- C) ₹1,000 crore
- D) ₹1,500 crore

E) ₹2,000 crore

Answer: Option C

Explanation :

- The National Credit Guarantee Trustee Company Ltd (NCGTC) has revised the loan limit for large Microfinance Institutions (MFIs) from ₹300 crore to ₹1,000 crore under CGSMFI 2.0.
- Large MFIs are defined as institutions having Assets Under Management (AUM) of ₹2,000 crore and above.
- The revised loan amount is subject to a ceiling of 20% of the institution's AUM.
- The Credit Guarantee Scheme for Microfinance Institutions 2.0 (CGSMFI 2.0) came into effect on 20 March 2026.
- The overall guarantee issuance under the scheme has been capped at ₹20,000 crore.
- Lenders are required to allocate at least 5% of the total loan amount to small MFIs and 10% to medium-sized MFIs.
- The maximum tenure of loans under the scheme is 3 years, including a 1-year moratorium and 2 years repayment period.

Static Part :

- NCGTC Ownership – Wholly owned by Government of India
- CGSMFI Full Form – Credit Guarantee Scheme for Microfinance Institutions
- MFI Full Form – Microfinance Institution
- AUM Full Form – Assets Under Management