

# EXAM GENIUS

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# *GENIUS* *CURRENT* *AFFAIRS*

**In English**

**29 MAY 2026**



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**Ques: The Government of India plans to sell up to 2% stake in which company through OFS?**

- A) SBI
- B) GIC
- C) LIC
- D) New India Assurance
- E) NABARD

**Answer: Option C**

**Explanation:**

- The Government of India plans to divest around 2% stake in Life Insurance Corporation of India (LIC) through an Offer for Sale (OFS).
- The proposed stake sale may take place in late June or early July.
- The OFS is mainly aimed at institutional investors.
- The government expects to raise nearly ₹10,000 crore through this divestment.
- The government currently holds around 96.5% stake in LIC.
- LIC has been given time till May 2032 to meet SEBI's 25% minimum public shareholding norms.
- The proposed OFS is part of the government's broader disinvestment and market compliance strategy.





**Ques: What is the name of the new USD 10 billion financing facility launched by the Asian Infrastructure Investment Bank (AIIB)?**

- A) Energy, Food Security and Economic Resilience Facility (EFSERF)
- B) Economic Stability Initiative
- C) Global Recovery Fund
- D) Sustainable Growth Facility
- E) Crisis Support Mechanism

**Answer: Option A**

**Explanation:**

- The Asian Infrastructure Investment Bank (AIIB) launched a new USD 10 billion financing facility named the “Energy, Food Security and Economic Resilience Facility (EFSERF).”
- The facility aims to help member countries tackle the economic impact arising from the ongoing Middle East conflict.
- AIIB will provide USD 10 billion in financial support over a period of two years.
- The initiative focuses on strengthening energy security, food security, and economic resilience among member countries.
- AIIB is a multilateral development bank that supports infrastructure and sustainable development projects.





**Ques: MobiKwik recently received RBI's in-principle approval for which licence?**

- A) Small Finance Bank Licence
- B) Insurance Broker Licence
- C) Payment Aggregator-Physical (PA-P) Licence
- D) NBFC Licence
- E) Digital Banking Licence

**Answer: Option C**

**Explanation:**

- Fintech company MobiKwik received the Reserve Bank of India's in-principle approval for a Payment Aggregator-Physical (PA-P) licence.
- The licence will help MobiKwik expand its offline merchant payment infrastructure across India.
- The company identified small businesses

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## Recent News Headlines Related to RBI

- The Reserve Bank of India (RBI) has constituted an eight-member expert committee under the Q-SAFE initiative.
- The Reserve Bank of India (RBI) and National Payments Corporation of India (NPCI) are considering linking ATM interchange fees with the Wholesale Price Index (WPI).
- The 623rd meeting of the Central Board of Directors of the Reserve Bank of India (RBI) was held in Mumbai.
- ZikZuk Technologies Private Limited received its final authorisation from the Reserve Bank of India (RBI) to operate as a Prepaid Payment Instrument (PPI) issuer under the Payment and Settlement Systems Act (PSSA), 2007
- The Reserve Bank of India (RBI) approved a surplus transfer of Rs. 2.87 lakh crore to the Central Government for FY 2025-26.
- The Reserve Bank of India (RBI) issued revised draft norms on loan recovery practices.





**Ques: Which programme launched by SIDBI aims to modernise 10,000 rural micro and artisan enterprises over the next three years?**

- A) Rural Growth Mission
- B) MSME Udaan Programme
- C) Gram Udyam Scheme
- D) Digital MSME Initiative
- E) Modernisation of Rural Enterprises (MORE) Programme

**Answer: Option E**

**Explanation:**

- The Modernisation of Rural Enterprises (MORE) Programme was launched by SIDBI to modernise 10,000 rural micro and artisan enterprises over the next three years.
- SIDBI also launched “SIDBI MachFin Mart,” a digital platform for MSMEs.
- The platform will help MSMEs access machinery and modern technology through a structured marketplace.
- SIDBI introduced the RRB Co-Lending Portal to support joint lending by SIDBI and Regional Rural Banks (RRBs).
- The portal will help provide loans to MSMEs in rural and underserved areas.
- These initiatives were announced during SIDBI’s 37th Foundation Day celebration held in Mumbai.





**Ques:** The newly launched LIC plans “New Jeevan Sathi” are mainly designed for whom?

- A) Senior Citizens
- B) Students
- C) Married Couples
- D) Farmers
- E) Government Employees

**Answer: Option C**

**Explanation:**

- Life Insurance Corporation of India (LIC) launched two new joint life insurance plans.
- The two plans are New Jeevan Sathi Single Premium (Plan 888) and New Jeevan Sathi Limited Premium (Plan 889).
- Both plans are joint life savings and protection products designed for married couples.
- The policies cover a married individual and his/her spouse under a single policy.
- The minimum basic sum assured under both plans is ₹3 lakh.
- The minimum entry age for purchasing the plans is 18 years.
- Both policies provide guaranteed additions that increase maturity or death benefits.
- The plans became available for purchase from 1 June 2026.
- LIC CEO & MD Siddhartha Mohanty launched the new policies.





## Recent Facilities Launched in Banking & Insurance Sector:

- Indian FinTech company FinBox launched “Atlas”, an AI-native lending infrastructure platform.
- IDFC FIRST Bank launched a Fixed Deposit-backed Business Multiplier Metal Credit Card. The card is specially designed for founders, entrepreneurs and business owners. The credit card can be obtained against a Fixed Deposit starting from ₹50,000.
- AU Small Finance Bank launched a new portfolio of four credit cards to strengthen its retail credit card business. The four newly launched credit cards are AU Ananta, AU Lakshya, AU Tejas and AU Prathama
- Axis Bank has opened its first digital locker branch in New Delhi. This new facility aims to provide advanced security and customer experience through automated locker services.
- India Post Payments Bank has launched a Self Help Group (SHG) Savings Account.





**Ques: According to the RBI's new clarification, after completing 10 years of continuous service, a director of a co-operative bank can be reappointed to the same board only after what period?**

- A) 1 year
- B) 2 years
- C) 3 years
- D) 5 years
- E) 10 years

**Answer: Option C**

**Explanation:**

- The Reserve Bank of India (RBI) stated that a director on the board of co-operative banks who has served continuously for 10 years can be reappointed only after a three-year cooling-off period.
- During the cooling-off period, the individual cannot be associated with the same bank in any capacity except as a regular member or customer.
- However, such individuals can become directors on the board of another co-operative bank during this period.
- RBI clarified that while calculating continuous tenure, service in Urban Co-operative Banks (UCBs), State Co-operative Banks, and Central Co-operative Banks will be counted together.





**Ques:** India's total foodgrain production for 2025–26 is estimated at approximately how many million tonnes?

- A) 320 Million Tonnes
- B) 345 Million Tonnes
- C) 376.56 Million Tonnes
- D) 400 Million Tonnes
- E) 425 Million Tonnes

**Answer: Option C**

**Explanation:**

- India's total foodgrain production for the 2025–26 crop year is estimated at a record 376.56 million tonnes.
- The production is expected to increase by around 5% compared to the previous year.
- Rice production is estimated to reach a record 154.02 million tonnes.
- Wheat production is expected to touch an all-time high of 120.65 million tonnes.
- Maize production is projected to rise to a record 55.09 million tonnes.
- The estimates were released in the third advance estimates by the Ministry of Agriculture & Farmers Welfare.
- Union Agriculture Minister Shivraj Singh Chouhan termed it the highest-ever foodgrain output in India's history.
- Oilseed production is estimated at 43.05 million tonnes, while sugarcane production may reach a record 500.06 million tonnes.





## Recent News Headlines Related to launched Apps/portals :

- Indian Army has launched an integrated digital application named 'Q-FORCE' to streamline logistics, supply chain and sustainment management operations
- Union Minister for Social Justice and Empowerment Dr. Virendra Kumar launched the JEEVAN Mobile Application and SHATAYU Dashboard.
- Union Health Minister Jagat Prakash Nadda launched the Swasth Bharat Portal.
- NITI Aayog has launched the Central Prabhari Officer (CPO) Portal to strengthen real-time governance, improve coordination among stakeholders and accelerate lastmile delivery under the Aspirational Districts Programme (ADP) and Aspirational Blocks Programme (ABP).
- Mizoram launched a disaster management app named "Khuarel".
- PRASHAST 2.0 (Pre-Assessment Holistic Screening Tool) is a digital platform developed by National Council of Educational Research and Training.
- PM Modi during the 133rd Mann Ki Baat urged citizens to explore the 'Abhilekh Patal' portal created by the National Archives of India with over 200 million digitised documents.





**Ques: India and the US recently signed a framework related to which sector?**

- A) Space Technology
- B) Critical Minerals and Rare Earths
- C) Agriculture Exports
- D) Defence Manufacturing
- E) Renewable Energy

**Answer: Option B**

**Explanation:**

- India and the United States signed the “Framework for Securing of Supply in the Mining and Processing of Critical Minerals and Rare Earths” in New Delhi.
- The agreement was signed by External Affairs Minister S. Jaishankar and US Secretary of State Marco Rubio.
- The framework aims to build resilient and diversified supply chains for critical minerals and rare earths.
- The pact seeks to reduce dependence on single-source monopolies and protect supply chains from coercive practices.
- The cooperation will include mining, processing, recycling, financing, and management of critical minerals.
- The initiative is considered a major milestone in strengthening the India-US strategic partnership.





## Recent News Headlines Related to MoU and agreement:

- Madhya Pradesh partnered with Google Cloud India to introduce Artificial Intelligence-powered solutions for Simhastha Kumbh 2028 in Ujjain.
- E-commerce company Flipkart has signed an agreement with the Department of Posts (India Post) to strengthen last-mile parcel delivery services across India
- Tata Power signed a Memorandum of Understanding (MoU) with Bhutan's Druk Green Power Corporation (DGPC).
- India and Italy announced that 2027 will be celebrated as the "Year of Culture and Tourism."
- India and Vietnam strengthened their bilateral partnership through agreements in Artificial Intelligence (AI), quantum technology and cybersecurity.
- Tata Electronics and ASML signed a landmark Memorandum of Understanding (MoU).
- IndiaAI Mission, under the Ministry of Electronics and Information Technology (Meity), has signed a Memorandum of Understanding (MoU) with Karya, a nonprofit organisation. Under the agreement, both organisations will work together to strengthen the AIKosh data infrastructure.





**Ques: Where will India's first geothermal power project be set up by ONGC?**

- A) Leh
- B) Tawang
- C) Kargil
- D) Puga Valley, Ladakh
- E) Spiti Valley

**Answer: Option D**

**Explanation:**

- Lieutenant Governor Vinai Kumar Saxena approved the extension of the MoU with Oil and Natural Gas Corporation (ONGC) for five years.
- The MoU is for setting up India's first geothermal power project at Puga Valley in Ladakh.
- Puga Valley is located at an altitude of over 14,000 feet.
- The earlier MoU signed on 6 February 2021 had expired on 5 February 2026.
- Under the agreement, ONGC will establish a 1 MWe pilot geothermal power plant in the valley.
- Geothermal energy uses heat from beneath the Earth's surface to generate electricity.





## Recent News Headlines Related to First in india and world :

- Kerala became the first Indian state to create a dedicated Artificial Intelligence portfolio at the cabinet level under the new United Democratic Front government. The newly created Artificial Intelligence portfolio has been assigned to P. K. Kunhalikutty as part of the cabinet restructuring.
- Bharat Forge will establish India's first private-sector Marine Gas Turbine (MGT) repair, overhaul, and indigenous development complex in Visakhapatnam.
- Indira Gandhi International Airport (IGI Airport), New Delhi, is set to launch India's first automated airport air train system by 2029.
- Group Captain K. K. Venugopal became the first Indian test pilot to be elected as a Fellow of the Society of Experimental Test Pilots (SETP).
- Women pilots in the Indian Air Force achieved another milestone with Squadron Leader Saanya becoming the first woman officer to earn the Category-A Qualified Flying Instructor (QFI) qualification.





**Ques: The “Investors Support” portal launched by ISM is related to which sector?**

- A) Agriculture
- B) Defence Manufacturing
- C) Semiconductor Ecosystem
- D) Tourism
- E) Textile Industry

**Answer: Option C**

**Explanation:**

- India Semiconductor Mission (ISM) under MeitY launched the “Investors Support” portal.
- The portal aims to support semiconductor ecosystem players and investors in India.
- Under the Semicon India Programme, 12 Fab/Packaging projects and 24 semiconductor design projects have been approved so far.
- The portal provides information related to government schemes, policies, approved projects and regulatory requirements.
- Investors can also register grievances and concerns through the portal.
- The portal offers a secure, role-based, single-window digital interface for faster coordination and resolution.





**Ques: Which country will host the 69th Governing Body Meeting (GBM) of the Asian Productivity Organization (APO)?**

- A) India
- B) Indonesia
- C) Japan
- D) Lao PDR (Laos)
- E) Thailand

**Answer: Option D**

**Explanation:**

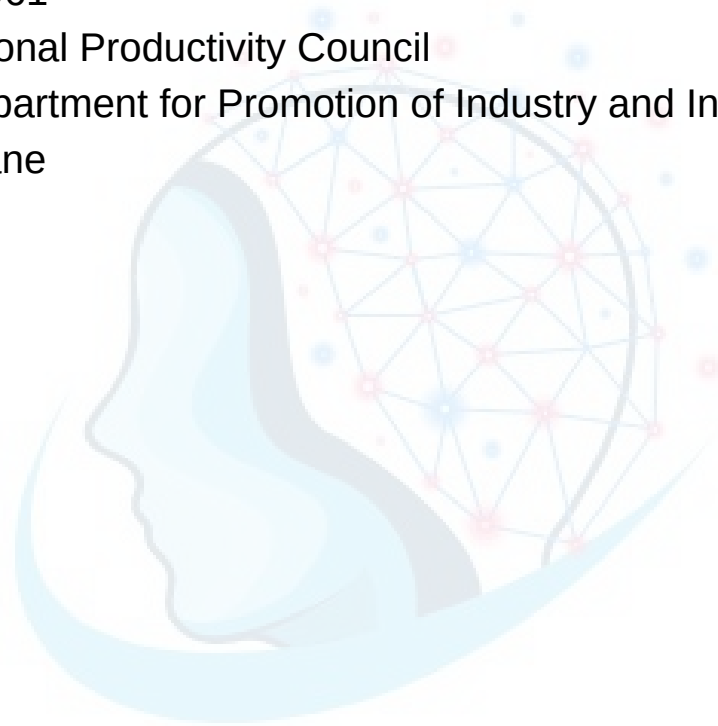
- The 68th Session of the Governing Body Meeting (GBM) of the Asian Productivity Organization (APO) concluded at Bharat Mandapam in New Delhi.
- The meeting was hosted by the National Productivity Council (NPC) under the Department for Promotion of Industry and Internal Trade (DPIIT), Ministry of Commerce & Industry.
- Union Minister Piyush Goyal attended the meeting as the Guest of Honour.
- APO Director for Indonesia, Prof. Anwar Sanusi, assumed charge as APO Chair for 2026-27.
- He succeeded India's Amardeep Singh Bhatia.
- The next 69th Governing Body Meeting will physically take place in Lao PDR (Laos).
- India held the Chairmanship of APO for the 2025–26 term.
- APO is an intergovernmental organisation established in 1961 to improve productivity through regional cooperation in the Asia-Pacific region.
- APO is an intergovernmental organisation established in 1961 to improve productivity through regional cooperation in the Asia-Pacific region.





## Static Part | Static Information:

- APO Full Form – Asian Productivity Organization
- APO Headquarters – Tokyo, Japan
- APO Established – 1961
- NPC Full Form – National Productivity Council
- DPIIT Full Form – Department for Promotion of Industry and Internal Trade
- Laos Capital – Vientiane



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## Recent News Headlines Related to Summits / conference

- The 52nd G7 Summit 2026 was held at Évian-les-Bains in Haute-Savoie, France.
- Union Minister for Health and Family Welfare Jagat Prakash Nadda arrived in Switzerland to participate in the 79th World Health Assembly.
- US Secretary of State Marco Rubio announced that the United States will host the G20 Foreign Ministers' Meeting in Atlanta, Georgia on October 30–31, 2026.
- New Delhi will host an important meeting of the Quad Foreign Ministers.
- India hosted the 10th edition of the Indian Ocean Dialogue (IOD-10) in New Delhi.
- India's first international ophthalmology research conference will be held at the Manekshaw Centre in New Delhi. The conference is titled AIOS-Armed Forces Ophthalmology Update (AIOU-AFOU 2026). The conference is being organised by the Department of Ophthalmology at Army Hospital (Research & Referral)
- India will host the inaugural summit of the International Big Cat Alliance (IBCA) in New Delhi on June 1 and 2.





**Ques: The Government of India is selling up to 2% stake in which company through OFS?**

- A) NTPC
- B) ONGC
- C) Coal India Limited
- D) SAIL
- E) BHEL

**Answer: Option C**

**Explanation:**

- The Government of India announced the sale of up to 2% stake in Coal India Limited (CIL) through an Offer for Sale (OFS).
- The government expects to raise more than ₹5,000 crore through the stake sale.
- The OFS includes a base offer of 1% equity and an additional 1% Green Shoe Option in case of oversubscription.
- The floor price for the OFS has been fixed at ₹412 per share.
- The government currently holds more than 63% stake in Coal India Limited.
- The disinvestment process is aimed at raising government revenue while maintaining majority ownership in the company.





**Ques: Khadi and Village Industries Commission (KVIC) functions under which ministry?**

- A) Ministry of Textiles
- B) Ministry of Rural Development
- C) Ministry of MSME
- D) Ministry of Commerce
- E) Ministry of Labour

**Answer: Option C**

**Explanation:**

- The Khadi and Village Industries Commission (KVIC) operates under the Ministry of Micro, Small & Medium Enterprises (MSME).
- KVIC recorded a turnover of ₹1.87 lakh crore in FY2025-26.
- KVIC Chairman Manoj Kumar announced this achievement during a press conference in New Delhi.
- KVIC provides employment to more than 2 crore people, of which around 80% are women.
- Around 12 years ago, the turnover of the khadi industry was only ₹30,000–32,000 crore.
- KVIC will soon launch an e-commerce platform to further promote khadi products across India.
- The growth of KVIC reflects increasing demand for khadi and village industry products in domestic and global markets.





**Ques: Who has been appointed as the Chairman of the Rajya Sabha Committee on Petitions?**

- A) Jagdeep Dhankhar
- B) C. P. Radhakrishnan
- C) Raghav Chadha
- D) Derek O'Brien
- E) Sanjay Singh

**Answer: Option C**

**Explanation:**

- Rajya Sabha MP Raghav Chadha has been appointed as the Chairman of the Rajya Sabha Committee on Petitions.
- The committee has a total of 10 members.
- The appointment followed the reconstitution of the panel by Rajya Sabha Chairman C. P. Radhakrishnan.
- The Committee on Petitions examines petitions submitted by citizens regarding matters connected with public interest and legislation.
- Parliamentary committees help in detailed examination of policies, bills, and public grievances.

**Static Part:**

- Rajya Sabha is the Upper House of the Parliament of India.
- Vice President of India is the ex-officio Chairman of Rajya Sabha.





## Recent Appointment in different departments :

- **Anurag Garg** : Director General (DG) of the Narcotics Control Bureau (NCB)
- **Rajya Sabha MP Medha Vishram Kulkarni** : Chairperson of the Department-related Parliamentary Standing Committee on Science and Technology, Environment, Forests and Climate Change
- **Veteran Indian sports administrator Bharat Singh Chauhan** : Chairman of the Commonwealth Chess Association (CCA)
- **Shri Saurabh Vijay** : Chief Executive Officer of Unique Identification Authority of India (UIDAI) (Replaced Bhuvnesh Verma)
- **Sahdev Yadav** : President of the South Asian Weightlifting Federation
- **Sabina Yadav** : Chief Executive Officer (CEO) of the South Asian Weightlifting Federation
- **R Mukundan, CEO of Tata Chemicals** : President of the Confederation of Indian Industry (CII) for 2026–27 (replaced Rajiv Memani)
- **Suchitra Ella** : President-Designate of CII





**Ques: Which company has acquired 100% stake and management control in Indian Medicines Pharmaceutical Corporation Ltd. (IMPCL)?**

- A) Sun Pharmaceutical Industries
- B) Cipla Ltd.
- C) Skymap Pharmaceuticals Pvt Ltd.
- D) Zydus Lifesciences
- E) Lupin Ltd.

**Answer: Option C**

**Explanation:**

- The Government of India approved the strategic sale of Indian Medicines Pharmaceutical Corporation Ltd. (IMPCL) to Skymap Pharmaceuticals Pvt Ltd.
- Skymap Pharmaceuticals is acquiring 100% stake and management control in IMPCL.
- The deal value is reported to be more than ₹121 crore.
- IMPCL functions under the Ministry of Ayush.
- The company manufactures and supplies Ayurvedic and Unani medicines.
- The strategic disinvestment aims to improve operational efficiency and expand growth opportunities.





**Ques: CHIRAG Centre inaugurated by Indian Railways is related to which field?**

- A) Space Research
- B) Human Resource Management & Analytics
- C) Defence Technology
- D) Agriculture Research
- E) Tourism Development

**Answer: Option B**

**Explanation:**

- Indian Railways inaugurated the CHIRAG Centre in Hyderabad.
- CHIRAG stands for Centre for HR Information Systems, Research and Analytics in Governance.
- The centre focuses on HR management training, research and digital transformation in Indian Railways.
- It will provide role-based certified HRMS training for railway employees.
- CHIRAG will also function as a think tank for HR policy formulation and system integration.
- The centre will use technologies like Artificial Intelligence (AI), Machine Learning (ML) and predictive analytics.

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**Ques:** The main event of International Day of Yoga 2026 will be organized in which city?

- A) New Delhi
- B) Bengaluru
- C) Kolkata
- D) Jaipur
- E) Lucknow

**Answer: Option C**

**Explanation:**

- The main celebration of International Day of Yoga (IDY) 2026 will be held in Kolkata, West Bengal on 21 June 2026.
- Union Minister of State for Ayush Shri Prataprao Jadhav announced the venue and theme.
- The theme for IDY 2026 is “Yoga for Healthy Ageing”.
- The theme highlights the role of Yoga in promoting physical health, mental well-being and healthy ageing.
- The announcement was made during Yoga Mahotsav 2026 at the UNESCO World Heritage Site, Khajuraho.
- The event marked the beginning of the 25-day countdown to International Day of Yoga 2026.
- Thousands of yoga enthusiasts participated in the Common Yoga Protocol demonstration.

**Static Part:**

- International Day of Yoga – 21 June
- First International Yoga Day – 2015
- Ministry of Ayush Founded – 2014
- Ayush Minister (MoS Independent Charge) – Prataprao Jadhav
- Capital of West Bengal – Kolkata





## Important days :

- 1 May : International Labour Day (Theme 2026 Ensuring a Healthy Psychosocial Working Environment) (Started in May 1, 1890)
- 1 May : Gujarat Day (Gujarat Sthapana Divas)
- 1 May : Maharashtra Day (Maharashtra Divas)
- 2 May : World Tuna Day
- 3 May : World Laughter Day 2026 (Theme 2026 World Peace through Laughter)
- 3 May : World Press Freedom Day (2026 theme is "Shaping a Future of Peace".)
- 5 May : World Portuguese Language Day
- 4 to 10 May : Fire Safety Week (Theme 2026: "Safe Schools, Safe Hospitals, and a Fire-Safety Aware Society: Together for Fire Prevention")
- 4 May : International Firefighters' Day (2026 theme is: "Safe School, Safe Hospital & Fire Safety Aware Society – Together for Fire Prevention".)
- 4 May : Coal Miner's Day
- 5 May (first Tuesday of May) : World Asthma Day 2026 (Theme 2026 Access to anti-inflammatory inhalers for everyone with asthma – still an urgent need)
- 5 May : World Cartoonist Day 2026
- 5 May : World Hand Hygiene Day (theme for 2026 is "Action saves lives – Safer care starts with clean hands.")
- 5 May : International Day of the Midwife (IDM) (Theme 2026 One Million More Midwives)
- 7 May : World Athletics Day 2026 (Theme 2026 "Sport: Building Bridges, Breaking Barriers,")
- 7 May : 165th birth anniversary of Rabindranath Tagore
- 7 May : 67th Raising Day of Border Roads Organisation (BRO)
- 8 May : World Red Cross and Red Crescent Day 2026 (Theme 2026 United in Humanity)
- 8 May : World Thalassaemia Day 2026 (Started in 1994) ("Hidden No More: Finding the Undiagnosed. Supporting the Unseen.")
- 10 May : International Day of Argania (Started in 2021)
- 10 May : World Lupus Day (theme 2026 is "Make Lupus Visible.")
- 11 May : National Technology Day





## IMPORTANT ONE - LINER Current Affairs

India and Cyprus signed Bilateral relationship to a Strategic Partnership, as Cyprus President Nikos Christodoulides visited the National Capital. India and Cyprus have signed the six major agreements and MoUs covering - Defense co-operation (2026-31), Diplomatic training Cooperation, Innovation & Technology, Higher Education, Cultural cooperation and Maritime cooperation & establishing a Joint Working Group on counter-terrorism

Border Security Force's first-ever all-women mountaineering team successfully summited Mount Everest, creating history during the diamond Jubilee celebrations of the BSF. The expedition was carried out under "Mission Vande Mataram".

Gujarat Government has signed an MoU with Meta Platforms Inc to launch WhatsApp-based citizen services under the Sugam Digital Gujarat initiative. Income and caste certificates, ration card updates, grievance redressal, and revenue records will soon be available on WhatsApp.

Department of Posts (DoP) & Flipkart India Private Limited signed MOU. As per the newly signed agreement, India Post will facilitate last mile delivery services for Flipkart shipments across the country

