

# EXAM GENIUS

Presents

# ***GENIUS CURRENT AFFAIRS***

**In English**

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**Ques: Under RBI's revised draft norms, lenders can restrict a borrower's mobile phone functions only if which condition is fulfilled?**

- A) If the borrower misses one EMI
- B) If the borrower changes SIM card
- C) If the mobile device itself was financed through a loan
- D) If the borrower has multiple loans
- E) If the bank issues a single notice

**Answer: Option C**

**Explanation:**

- The Reserve Bank of India issued revised draft norms on loan recovery practices.
- Lenders will not be allowed to disable or restrict a borrower's mobile phone as a recovery tool.
- An exception is allowed only when the mobile device itself was purchased through a loan.
- In such cases, the restriction can be applied only after the loan account becomes 90 days overdue.
- Lenders must first issue multiple notices, including a 21-day cure period and an additional 7-day notice.
- Banks and lenders must restore mobile functions within one hour after the borrower clears dues.
- If the delay continues, lenders will have to pay compensation of ₹250 per hour to the borrower.
- RBI also proposed stricter governance standards for recovery agents and borrower protection measures.
- Recovery agents will be allowed to contact borrowers only between 8 AM and 7 PM unless authorised otherwise.

**Static Part:**

- RBI Full Form – Reserve Bank of India
- RBI Established – 1 April 1935
- RBI Headquarters – Mumbai
- RBI Governor – Sanjay Malhotra
- RBI Nationalised – 1 January 1949





## Recent News Headlines Related to RBI

- The Reserve Bank of India (RBI) cancelled the banking licence of The Yashwant Co-operative Bank Ltd., Phaltan, Maharashtra.
- RBI has introduced minimum turnover requirements for money changers.
- RBI has removed the requirement of Investment Fluctuation Reserve (IFR) for banks.
- The Reserve Bank of India (RBI) reported that credit card transactions increased by 2.6 times between 2021 and 2025.
- The Reserve Bank of India (RBI) informed the Supreme Court that 30 banks have been integrated into the UDGAM portal.
- The Reserve Bank of India (RBI) has imposed a 6-month moratorium on Nagar Sahakari Bank.
- \* The Reserve Bank of India (RBI) removed the prior approval requirement for non-bank entities (fintechs) to form tie-up arrangements for outward remittance services through banks in India.





**Ques: Greece's Eurobank inaugurated its representative office in which Indian city?**

- A) New Delhi
- B) Bengaluru
- C) Mumbai
- D) Chennai
- E) Hyderabad

**Answer: Option C**

**Explantion:**

- Greece's Eurobank has established a representative office in India.
- This is the bank's first expansion outside Europe.
- The office has been opened to tap trade and investment opportunities in India.
- The office was inaugurated in Mumbai by Nikos Christodoulides.
- Eurobank has total assets of around €110 billion.
- The bank already operates in countries such as Cyprus, Bulgaria and Luxembourg.
- Eurobank has started offering cross-border remittance services through UPI for Indians in Greece.
- Initially, the India office will provide advisory services and financing options for trade and investments.
- The move is significant in the context of the proposed India–EU Free Trade Agreement (FTA).

**Static Part:**

- Bank Name – Eurobank
- Eurobank Country – Greece
- Headquarters – Athens
- India Office Location – Mumbai
- Cyprus President – Nikos Christodoulides
- Cyprus Capital – Nicosia
- Currency of Greece – Euro (€)
- India Financial Capital – Mumbai





**Ques: What is the value of the USD/INR Buy/Sell swap auction announced by the Reserve Bank of India?**

- A) USD 1 Billion
- B) USD 3 Billion
- C) USD 5 Billion
- D) USD 7 Billion
- E) USD 10 Billion

**Answer: Option C**

**Explanation:**

- The Reserve Bank of India announced a USD/INR Buy/Sell swap auction worth USD 5 billion.
- The swap auction will have a tenor of three years.
- The auction is scheduled to be held on May 26.
- The move comes amid significant depreciation of the Indian Rupee against the US Dollar due to global uncertainties.
- Authorized Dealers Category-I (AD Category-I) banks are eligible to participate in the auction.
- Under the arrangement, RBI will buy US dollars from banks and simultaneously agree to sell the same amount back at the end of the swap period.
- The minimum bid size for the auction is USD 10 million, and bids can thereafter be placed in multiples of USD 1 million.

**Static Part:**

- RBI Established – 1 April 1935
- RBI Headquarters – Mumbai
- RBI Governor – Sanjay Malhotra
- Currency of India – Indian Rupee (INR)
- USD stands for United States Dollar.





**Ques: Which Indian FinTech company launched “Atlas”, an AI-native lending infrastructure platform aimed at reducing loan processing timelines?**

- A) FinBox
- B) Razorpay
- C) Paytm
- D) CRED
- E) PhonePe

**Answer: Option A**

**Explanation:**

- Indian FinTech company FinBox launched “Atlas”, an AI-native lending infrastructure platform.
- The platform is designed to significantly reduce loan processing timelines and improve borrower completion rates.
- According to the company, Atlas can reduce loan processing timelines from nearly three weeks to just 24 hours.
- FinBox stated that nearly 70% of loan applications drop off before completion in many cases.
- The AI-driven system aims to streamline digital lending and enhance customer experience in the financial sector.





## Recent Facilities Launched in Banking & Insurance Sector:

- **IDFC FIRST Bank** launched a **Fixed Deposit-backed Business Multiplier Metal Credit Card**. The card is specially designed for founders, entrepreneurs and business owners. The credit card can be obtained against a Fixed Deposit starting from ₹50,000.
- **AU Small Finance Bank** launched a new portfolio of four credit cards to strengthen its retail credit card business. The four newly launched credit cards are **AU Ananta, AU Lakshya, AU Tejas and AU Prathama**
- **Axis Bank** has opened its first digital locker branch in New Delhi. This new facility aims to provide advanced security and customer experience through automated locker services.
- **India Post Payments Bank** has launched a **Self Help Group (SHG) Savings Account**.
- **Bank of Baroda** has launched **Indian Sign Language (ISL) support** via video calls at its Contact Centre. This initiative is aimed at customers with hearing or speech impairments. Customers can now connect through video calls for assistance. It enables real-time interaction using sign language.





**Ques: Which payments app recorded a 301% growth in transaction volumes during Financial Year 2025–26?**

- A) PhonePe
- B) Google Pay
- C) Paytm
- D) BHIM
- E) Amazon Pay

**Answer: Option D**

**Explanation:**

- The BHIM Payments App recorded a massive 301% growth in transaction volumes during Financial Year 2025–26.
- The data was released by NPCI BHIM Services Limited.
- Monthly transactions on the BHIM app increased from 5.93 crore in April 2025 to 21.6 crore in March 2026.
- In April 2026 alone, the app recorded 22.49 crore transactions worth ₹26,040 crore.
- BHIM stands for Bharat Interface for Money and is a UPI-based digital payment application.
- The app is managed by NPCI BHIM Services Limited, a wholly owned subsidiary of National Payments Corporation of India.

**Static Part:**

- BHIM Full Form – Bharat Interface for Money
- NPCI Full Form – National Payments Corporation of India
- NPCI Headquarters – Mumbai
- NPCI BHIM Services Limited (NBSL) Established – 2024
- NBSL Headquarters – Mumbai
- UPI Full Form – Unified Payments Interface





**Ques: Which prestigious honour of the Food and Agriculture Organization (FAO) was conferred upon Narendra Modi?**

- A) World Food Prize
- B) Agricola Medal
- C) Global Farmer Award
- D) FAO Excellence Award
- E) Green Agriculture Medal

**Answer: Option B**

**Explanation:**

- Prime Minister Narendra Modi was conferred the prestigious Agricola Medal by the Food and Agriculture Organization (FAO).
- The award ceremony was held at the FAO Headquarters in Rome, Italy.
- The medal was presented by Qu Dongyu.
- PM Modi dedicated the honour to India's farmers, livestock rearers, fish farmers, agricultural scientists and workers.
- He stated that the award reflects India's commitment towards food security, sustainable development and human welfare.
- PM Modi highlighted that India is promoting climate-resilient and future-ready agriculture with the help of technology.
- The Agricola Medal is the highest honour conferred by the Director-General of FAO.

**Static Part:**

- FAO Full Form – Food and Agriculture Organization
- FAO Established – 1945
- FAO Headquarters – Rome, Italy
- FAO Director-General – Qu Dongyu
- Prime Minister of India – Narendra Modi
- Award Name – Agricola Medal
- Award Presented At – Rome, Italy





## Recent News Headlines Related to Awards & Winners :

- **Grand Cross of the Royal Norwegian Order of Merit in Oslo, Norway : Prime Minister Narendra Modi**
- **Honorary membership of the 45 Cavalry Regiment of the Indian Armoured Corps for portraying 'Captain Balram Mehta' in 'Pippa' : Actor Ishaan Khatter**
- **"Royal Order of the Polar Star, Commander Grand Cross" by Sweden : Prime Minister Narendra Modi**
- **Erth Dubai Award : Deepak Bhatia**
- **South Asia Regional Winner title at the Cambridge Dedicated Teacher Awards 2026 : Soma Mandal from GD Goenka Public School, Delhi**
- **2026 Whitley Award : Parveen Shaikh**
- **4th edition of the GEM Award : Guntur Municipal Corporation (GMC), Andhra Pradesh**
- **9th Prof. M.S. Swaminathan Award : Dr. Ch. Srinivasa Rao**





**Ques: Who became the first woman officer in the Indian Air Force (IAF) to earn the Category-A Qualified Flying Instructor (QFI) qualification?**

- A) Squadron Leader Avani Chaturvedi
- B) Squadron Leader Mohana Singh
- C) Flight Lieutenant Bhawana Kanth
- D) Wing Commander Deepika Misra
- E) Squadron Leader Saanya

**Answer: Option E**

**Explanation:**

- A milestone was achieved in the Indian Air Force when Squadron Leader Saanya became the first woman officer to earn the Category-A Qualified Flying Instructor (QFI) qualification.
- The Category-A QFI is the highest instructional rating awarded to military aviators.
- Officers with this qualification are certified to train and evaluate other military pilots and instructors.
- The training includes a 22-week course conducted at the Flying Instructors School (FIS), Tambaram Air Force Station.
- Squadron Leader Saanya was commissioned in 2015 and promoted to Squadron Leader in 2021.

**Static Part:**

- Indian Air Force (IAF) Established – 8 October 1932
- IAF Headquarters – New Delhi
- Flying Instructors School (FIS) Location – Tambaram Air Force Station
- Motto of Indian Air Force – “Touch the Sky with Glory”





## Recent News Headlines Related to First in india and world :

- Scientists at the Indian Council of Agricultural Research (ICAR) developed the world's first AI-designed genome-editing tool for plants.
- India's first satellite-tagged Ganges Softshell Turtle was released in Kaziranga National Park.
- Assam Chief Minister Himanta Biswa Sarma inaugurated India's first AI-powered "phygital" banking branch of Slice Small Finance Bank at GS Road in Guwahati.
- Uber will set up its first data centre in India in partnership with the Adani Group.
- Hyderabad-based Skyroot Aerospace became India's first space-tech unicorn.
- The Indian Institute of Technology Madras Global Research Foundation established its first United States centre in Menlo Park, California.
- AIIMS Delhi introduced India's first portable bedside MRI system for routine use.





**Ques: Which organization was recently ruled by the Central Information Commission (CIC) as not being a “public authority” under the RTI Act, 2005?**

- A) Hockey India
- B) Sports Authority of India
- C) Indian Olympic Association
- D) Board of Control for Cricket in India (BCCI)
- E) National Cricket Academy

**Answer: Option D**

**Explanation:**

- The Central Information Commission (CIC) ruled that the Board of Control for Cricket in India is not a “public authority” under the RTI Act, 2005.
- The decision was delivered by Information Commissioner P.R. Ramesh.
- This ruling exempts the Board of Control for Cricket in India from mandatory disclosure requirements under the RTI framework.
- The case was part of a long-standing jurisdictional dispute that began in 2018.
- BCCI is regarded as one of the richest cricket governing bodies in the world.
- The RTI Act, 2005 aims to promote transparency and accountability in public institutions.





**Ques: India and Italy have set a target to increase bilateral trade to how much by 2029?**

- A) €10 Billion
- B) €15 Billion
- C) €18 Billion
- D) €20 Billion
- E) €25 Billion

**Answer: Option D**

**Explanation:**

- India and Italy elevated their ties to a “Special Strategic Partnership.”
- Both countries set a target to increase annual bilateral trade to €20 billion by 2029.
- The announcement was made after talks between Prime Minister Narendra Modi and Italian Prime Minister Giorgia Meloni in Rome.
- India–Italy bilateral trade stood at around €14.25 billion in 2025.
- Both nations agreed to deepen cooperation in defence manufacturing, critical minerals, clean energy, and maritime sectors.
- India invited Italy to cooperate in civil nuclear energy, port modernisation, and shipbuilding.
- Italy is India’s fourth-largest trading partner in the European Union.

**Static Part:**

- Countries Involved – India & Italy
- Partnership Level – Special Strategic Partnership
- Target Trade Value – €20 Billion by 2029
- Currency of Italy – Euro (€)
- Capital of Italy – Rome





## Recent News Headlines Related to MoU and agreement:

- India and Vietnam strengthened their bilateral partnership through agreements in Artificial Intelligence (AI), quantum technology and cybersecurity.
- Tata Electronics and ASML signed a landmark Memorandum of Understanding (MoU).
- IndiaAI Mission, under the Ministry of Electronics and Information Technology (Meity), has signed a Memorandum of Understanding (MoU) with Karya, a nonprofit organisation. Under the agreement, both organisations will work together to strengthen the AIKosh data infrastructure.
- The Ministry of Ayush signed an MoU with the Digital India BHASHINI Division (DIBD) under MeitY.
- India signed a tripartite Memorandum of Understanding (MoU) to develop the country's first Mega Greenfield Shipyard.
- The Investor Education and Protection Fund Authority (IEPFA) signed an MoU with Prasar Bharati to strengthen nationwide investor awareness initiatives.





**Ques: In which district of Bihar will the country's third National Institute of Food Technology Entrepreneurship and Management (NIFTEM) be established?**

- A) Patna
- B) Gaya
- C) Muzaffarpur
- D) Vaishali
- E) Bhagalpur

**Answer: Option D**

**Explanation:**

- The government of Bihar approved the transfer of land in Hajipur, which lies in Vaishali district, for establishing the country's third NIFTEM.
- National Institute of Food Technology Entrepreneurship and Management (NIFTEM) focuses on food technology, entrepreneurship, research, and management education.
- India currently has two major NIFTEM institutions located in Haryana and Tamil Nadu.
- The new institute in Bihar is expected to strengthen food processing education and boost employment opportunities in the region.

**Static Part:**

- NIFTEM-Kundli Established – 2012
- NIFTEM-Kundli Location – Haryana
- NIFTEM-Thanjavur Established – 2017
- NIFTEM-Thanjavur Location – Tamil Nadu
- Bihar Capital – Patna
- Hajipur is the headquarters of Vaishali district.





**Ques: India and Italy will celebrate which year as the “Year of Culture and Tourism”?**

- A) 2025
- B) 2026
- C) 2027
- D) 2028
- E) 2029

**Answer: Option C**

**Explanation:**

- India and Italy announced that 2027 will be celebrated as the “Year of Culture and Tourism.”
- The initiative aims to promote cultural exchange and strengthen dialogue between the two ancient civilizations.
- The announcement was made during talks between Prime Minister Narendra Modi and Italian Prime Minister Giorgia Meloni in Rome.
- Both countries also agreed to deepen cooperation through the India–Middle East–Europe Economic Corridor (IMEC).
- IMEC aims to improve trade, investment, and supply-chain resilience between India, the Middle East, and Europe.
- The initiative reflects the growing strategic and cultural partnership between India and Italy.

**Static Part:**

- Special Initiative – Year of Culture and Tourism 2027
- Countries Involved – India & Italy
- IMEC Full Form – India–Middle East–Europe Economic Corridor
- Capital of Italy – Rome
- Italian Prime Minister – Giorgia Meloni





**Ques: Which country has formally joined India's Shukrayaan Mission to Venus?**

- A) Sweden
- B) Germany
- C) France
- D) Japan
- E) Russia

**Answer: Option A**

**Explanation:**

- India's Venus mission, Shukrayaan Mission, received international collaboration with Sweden formally joining the project.
- The agreement was signed between the Indian Space Research Organisation and the Swedish National Space Agency.
- Sweden's Swedish Institute of Space Physics will develop the Venusian Neutrals Analyser (VNA) instrument for the mission.
- The VNA instrument will study interactions between solar charged particles and Venus' atmosphere.
- Shukrayaan Mission will be India's first mission to Venus.
- The Venus Orbiter Mission is scheduled for launch in 2028 using the LVM-3 rocket.

**Static Part:**

- ISRO Full Form – Indian Space Research Organisation
- ISRO Headquarters – Bengaluru
- Sweden Capital – Stockholm
- LVM-3 Full Form – Launch Vehicle Mark-3
- Venus is known as the “Earth's Twin” due to similarities in size and structure.





## Recent News Headlines related to Defence

- Indian Space Research Organisation (ISRO) launched the sixth edition of its flagship Young Scientists Programme — YUVIKA 2026.
- INS Sagardhwani concluded a successful port visit to Cam Ranh, strengthening maritime and scientific cooperation between India and Vietnam.
- Indian Navy sail training ship INS Sudarshini successfully completed a port call at Mindelo, Cape Verde. The visit was part of the Lokayan 26 expedition. It has departed for Antigua and Barbuda for the next phase of deployment.
- European multinational missile manufacture MBDA & Indian Air Force (IAF) signed MoU to establish Maintenance, Repair and Mid-Life Overhaul (MRO) capability for MICA (Missile d'Interception, de Combat et d'Autodéfense) air-to-air missiles in India. MICA Missile is a multi-mission “fire-and-forget” air-to-air missile used on Dassault Rafale and Dassault Mirage 2000 with both Beyond Visual Range (BVR) and short-range combat capability
- India successfully conducted the test-firing of an advanced Agni missile equipped with MIRV technology.





**Ques: Who has emerged as the highest earner in the history of the Indian Premier League (IPL)?**

- A) Rohit Sharma
- B) MS Dhoni
- C) Jasprit Bumrah
- D) Virat Kohli
- E) Suresh Raina

**Answer: Option D**

**Explanation:**

- Virat Kohli has emerged as the highest earner in IPL history with total earnings of around ₹230 crore.
- His earnings come from his long-term association with Royal Challengers Bengaluru.
- According to reports, Rohit Sharma ranks second with around ₹227.2 crore in IPL earnings.
- MS Dhoni stands third with total earnings of about ₹200 crore.
- The IPL is considered one of the richest and most valuable cricket leagues globally.

**Static Part:**

- Indian Premier League (IPL) Started – 2008
- Governing Body – Board of Control for Cricket in India
- BCCI Headquarters – Mumbai
- Virat Kohli IPL Team – Royal Challengers Bengaluru
- Rohit Sharma IPL Team – Mumbai Indians
- MS Dhoni IPL Team – Chennai Super Kings





## Recent News headlines related to Sports

- India's teenage sensation Vaibhav Sooryavanshi created history in the Indian Premier League (IPL) by becoming the Indian batter with the most sixes in a single season.
- India delivered a dominant performance at the Asian Boxing U15 Championships 2026.
- भारत ने Asian Boxing U15 Championships 2026 में शानदार प्रदर्शन किया
- World No. 1 Jannik Sinner won the men's singles title at the Italian Open.
- India's Shriyanshi Valishetty won the silver medal in women's singles at the Baoji China Masters in China.
- The 20th edition of the Shanghai Hyundai Archery World Cup Stage 2 was held in Shanghai, People's Republic of China.
- India is set to host the prestigious 2026 Asian Weightlifting Championships in Gandhinagar, Gujarat.
- India is set to host the inaugural edition of the World Yogasana Championship.
- India's capital New Delhi will host the 22nd Commonwealth Table Tennis Championship 2026.





**Ques: Which state received the WHO World No Tobacco Day Award 2026 for outstanding work in tobacco control initiatives?**

- A) Rajasthan
- B) Maharashtra
- C) Gujarat
- D) Kerala
- E) Madhya Pradesh

**Answer: Option A**

**Explanation:**

- Rajasthan received the World Health Organization (WHO) World No Tobacco Day Award 2026.
- The award was given for outstanding work in tobacco control initiatives.
- The recognition was awarded to the Department of Medical and Health, Government of Rajasthan in the WHO South-East Asia Region.
- Rajasthan was recognised for remarkable achievements in tobacco control during 2025–26.
- The World Health Organization presents World No Tobacco Day Awards across six global regions.
- The award promotes awareness and encourages governments to strengthen anti-tobacco measures.





**Ques: Bhuvan Chandra Khanduri, who recently passed away, served as the Chief Minister of which Indian state?**

- A) Himachal Pradesh
- B) Uttar Pradesh
- C) Rajasthan
- D) Haryana
- E) Uttarakhand

**Answer: Option E**

**Explanation:**

- Bhuvan Chandra Khanduri served as the Chief Minister of Uttarakhand.
- He was a senior leader of the Bharatiya Janata Party (BJP) and a former Indian Army officer who retired as a Major General.
- He served twice as the Chief Minister of Uttarakhand.
- He also served as Union Minister for Road Transport and Highways in the government of Atal Bihari Vajpayee.
- He was known for his administrative discipline, clean image, and contributions to infrastructure development.

**Static Part:**

- Political Party – Bharatiya Janata Party (BJP)
- Uttarakhand Capital – Dehradun (Winter), Gairsain (Summer)
- Uttarakhand Formation Day – 9 November 2000





## IMPORTANT ONE - LINER Current Affairs

**U.S. Department of State has approved a possible: Foreign Military Sale (FMS) to India worth \$198.2 million. The deal is meant for Follow-on sustainment support and Related equipment for AH-64E Apache attack helicopters.**

**The Ministry of Home Affairs (MHA) issued a gazette notification regarding the proposed Citizenship (Amendment) Rules, 2026. The new provision has been introduced in Schedule 1C of the Citizenship Rules, 2009. Applicants are required to declare whether they possess a valid or expired passport issued by Pakistan, Afghanistan, or Bangladesh.**

**National Anti-Doping Agency (NADA) imposed three-year doping bans on Ankit of Services Sports Control Board and Jayesh Patil of Railways. Both athletes tested positive for the banned substance “Meldonium.”**

**British International Investment (BII) and Copenhagen Infrastructure Partners (CIP) launched a \$300 million renewable energy platform named “North Star.” The platform aims to support India’s clean energy transition. Under the initiative, BII and CIP through its Growth Markets Fund II (GMF II) will each invest up to \$150 million**

**Mahindra & Mahindra and DBS Bank India signed a Memorandum of Understanding (MoU) to launch India’s first sustainability-linked dealer financing programme in the automotive sector. Under the programme, authorised Mahindra dealers will receive preferential or lower interest rates on vehicle loans.**

**The Pension Fund Regulatory and Development Authority (PFRDA) organised the Atal Pension Yojana (APY) Annual Felicitation Programme in New Delhi. Among Regional Rural Banks (RRBs), Jharkhand Rajya Gramin Bank topped with 288% achievement. Among Public Sector Banks, State Bank of India achieved 116% of its target. In the Major Private Bank category, IDBI Bank achieved 156% of its target.**

