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BANK



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STATE EXAMS

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Ques: Which bank recently launched a new Strategic Business Branch in Mumbai to strengthen its presence in the digital and partnership-led finance sector?

- A) Punjab National Bank
- B) Bank of Baroda
- C) Bank of India
- D) Canara Bank
- E) Union Bank of India

Answer: C) Bank of India

Explanation:

- Bank of India (BOI) has unveiled a new Strategic Business Branch in Mumbai to strengthen its presence in the digital and partnership-led finance sector.
- The newly launched branch is located at Nariman Point, Mumbai.
- The branch has been designed to centralise various partnership-driven financing operations.
- It will focus on major financing segments such as Pool Buyout, Co-Lending, Trade Receivables Discounting System (TReDS), and Supply Chain Finance.
- The initiative is expected to enhance operational efficiency and expand the bank's role in modern digital financing ecosystems.

Static Facts:

- Bank: Bank of India (BOI)
- Established: 1906
- Headquarters: Mumbai
- MD & CEO: Rajneesh Karnatak
- Tagline: "Relationships Beyond Banking"





Recently signed banking agreements

- Bandhan Bank has partnered with Centrum Finverse Ltd to launch an integrated 3-in-1 Account.
- India and Cambodia have launched cross-border payment connectivity between their digital payment systems.
- Bajaj Finserv Limited (BFS), in partnership with the Indian Institute of Technology Bombay (IIT Bombay), announced the launch of "Bajaj Finserv Intelligence".
- The Development Bank of Japan entered into a strategic partnership with HDFC Capital Advisors Limited to invest in real estate funds focused on affordable and mid-income housing projects in India.
- The Delhi e-Governance Society under the Information Technology Department of the Delhi Government signed a Memorandum of Understanding (MoU) with State Bank of India. The agreement aims to introduce an integrated electronic payment system called "e-Pay" on the Delhi Government's electronic procurement portal.





Ques: The 'Priyadarshini' free travel scheme launched by the Kerala government provides free bus travel to which groups?

- A) Senior Citizens Only
- B) Students Only
- C) Women and Transgender Persons
- D) Farmers Only
- E) Government Employees

Answer: C) Women and Transgender Persons

Explanation:

- The Kerala government launched the 'Priyadarshini' free travel scheme for women and transgender persons.
- Chief Minister V.D. Satheesan inaugurated the scheme at Thampanoor Central Bus Station, Thiruvananthapuram.
- Under the scheme, beneficiaries can travel free of cost on KSRTC ordinary bus services.
- Around 3,125 ordinary buses operated by KSRTC will be covered under the scheme.
- In the initial phase, free travel will be available for the first 100 days.
- The initiative aims to promote social inclusion, mobility, and empowerment of women and transgender persons.





Recent News Headlines Related to Schemes

- The Government of India (GoI), through the Ministry of Finance (MoF), has extended the validity of the Credit Guarantee Scheme for Microfinance Institutions-2.0 (CGSMFI-2.0) until 31 August 2026 or until guarantees worth ₹20,000 crore are issued, whichever is earlier.
- ArcelorMittal Nippon Steel India has become the first company to receive approval for a Strategic Investment Plan under the PM-SETU Scheme.
- The Central Government has reduced the number of subsidised LPG refills under the Pradhan Mantri Ujjwala Yojana (PMUY) from 9 cylinders to 4 cylinders per year.
- The Kerala Government has launched a one-time settlement (OTS) scheme named 'Ashwas-2026'.
- PM SVANidhi Scheme has successfully completed six years since its launch.
- The Cabinet Committee on Economic Affairs approved the continuation of the SARTHAK-PDS scheme for another five years with a Central outlay of ₹25,530 crore.





Ques: Under which scheme were the nationwide celebrations launched under the theme “10 Years of PMSMA – A Decade of Care”?

- A) Pradhan Mantri Jan Arogya Yojana (PM-JAY)
- B) Janani Suraksha Yojana (JSY)
- C) Poshan Abhiyaan
- D) Mission Indradhanush
- E) Pradhan Mantri Surakshit Matritva Abhiyan (PMSMA)

Answer: E) Pradhan Mantri Surakshit Matritva Abhiyan (PMSMA)

Explanation:

- Union Minister Jagat Prakash (J.P.) Nadda launched nationwide celebrations to commemorate a decade of the successful implementation of the Pradhan Mantri Surakshit Matritva Abhiyan (PMSMA).
- The celebrations were organized under the theme “10 Years of PMSMA – A Decade of Care” in New Delhi.
- PMSMA was launched on 9 June 2016 by Prime Minister Narendra Modi.
- The scheme provides free, comprehensive, and quality antenatal care services to pregnant women on the 9th day of every month.
- During the event, J.P. Nadda released a ₹75 commemorative coin and a ₹5 postal stamp to recognize the contribution of PMSMA in strengthening maternal healthcare in India.





Ques: The MEPRO X6 telescopic sight selected by the Indian Army will be used with which weapon system?

- A) AK-203 Rifle
- B) INSAS Rifle
- C) NEGEV Light Machine Gun
- D) SIG716 Rifle
- E) Pinaka Rocket System

Answer: C) NEGEV Light Machine Gun

Explanation:

- The Indian Army has selected Israel's MEPRO X6 telescopic sight as the dedicated daytime optic for NEGEV Light Machine Guns (LMGs).
- Bharat Electronics Limited (BEL) secured the tender and will supply the sights.
- The sights will be manufactured in India through RRP Defense under the Make in India initiative.
- Israeli company Meprolight has signed a Transfer of Technology (ToT) agreement with RRP Defense.
- The MEPRO X6 sight will enhance target acquisition, accuracy, and operational effectiveness of infantry soldiers.
- The project promotes indigenous manufacturing and strengthens India's defence production ecosystem.





Ques: Raja Parba, one of the most important festivals of Odisha, is celebrated to mark which of the following?

- A) Harvesting of Rabi Crops
- B) Victory of Lord Jagannath
- C) Onset of Monsoon, Fertility and Womanhood, and Mother Earth
- D) Birth of Lord Krishna
- E) Beginning of Winter Season

Answer: C) Onset of Monsoon, Fertility and Womanhood, and Mother Earth

Explanation:

- Raja Parba is one of the most important and widely celebrated festivals of Odisha.
- The festival marks the onset of the monsoon season.
- Raja Parba celebrates fertility and womanhood.
- The festival is also dedicated to Mother Earth (Bhudevi), who is believed to undergo a period of rest during these days.
- During the festival, agricultural activities such as ploughing and digging are traditionally avoided as a mark of respect to Mother Earth.
- Swings, folk songs, traditional foods, and cultural celebrations are important parts of the festival.





Recent News Headlines Related to Festivals & Fairs :

- LuLu Hypermarket partnered with the Agricultural and Processed Food Products Export Development Authority (APEDA) to launch the 23rd edition of the “Mango Mania” festival.
- In a vibrant celebration of Assam's rich traditions, the 114th edition of the Suwari Festival was held in Boko. It is a traditional cultural festival of Assam.
- Puthandu which is also known as Tamil New Year will be celebrated on April 14th this year. Puthandu is also called the Varusha Pirappu and it marks the start of a new year in the Tamil solar calendar
- Bisket Jatra is a major traditional festival celebrated in Nepal.
- Rongali Bihu, also known as Bohag Bihu, is celebrated across Assam. It marks the Assamese New Year and the onset of the spring season.
- Sarhul, a significant Adivasi festival Held at Jharkhand. Sarhul, meaning “worship of the Sal tree”, is one of the most sacred festivals among Adivasi communities
- Third North-East India Film Festival (NEIFF) 2026 has commenced at TanthaPolis Cinema, Lamphel in Imphal, Manipur. A total of nine films are being showcased, including Four Manipuri, Four Assamese , and One Khasi





Ques: The Strait of Hormuz, recently in news due to the U.S.-Iran agreement, connects which two water bodies?

- A) Red Sea and Arabian Sea
- B) Persian Gulf and Gulf of Oman
- C) Mediterranean Sea and Black Sea
- D) Arabian Sea and Bay of Bengal
- E) Caspian Sea and Black Sea

Answer: B) Persian Gulf and Gulf of Oman

Explanation:

- The United States and Iran have reached a preliminary agreement to end their ongoing conflict.
- The agreement includes reopening the Strait of Hormuz, one of the world's most important oil shipping routes.
- U.S. President Donald Trump announced that restrictions on maritime traffic would be removed.
- The deal is expected to improve global energy supplies and help stabilize oil markets.
- Both countries will continue negotiations on issues related to Iran's nuclear programme and sanctions.
- The formal signing of the agreement is expected to take place in Geneva, Switzerland.
- The Strait of Hormuz is a strategically important maritime passage connecting the Persian Gulf with the Gulf of Oman.
- A significant share of the world's crude oil exports passes through this route, making it a vital global energy corridor.

Static Facts:

- Strait of Hormuz
- Connects: Persian Gulf and Gulf of Oman
- Strategic Importance: Major global oil transit route





Ques: Who became the world's first trillionaire following SpaceX's record USD 75 billion IPO?

- A) Jeff Bezos
- B) Bernard Arnault
- C) Mark Zuckerberg
- D) Elon Musk
- E) Larry Ellison

Answer: D) Elon Musk

Explanation:

- Elon Musk became the world's first trillionaire after the record USD 75 billion Initial Public Offering (IPO) of SpaceX.
- The aerospace and artificial intelligence (AI) company witnessed a massive surge in its share price during its stock market debut.
- The rise in share price pushed SpaceX's valuation beyond USD 2 trillion.
- SpaceX entered the stock market with an IPO price of USD 135 per share.
- As the largest shareholder of SpaceX, Elon Musk's personal fortune crossed the USD 1 trillion mark, making him the first individual in history to achieve this milestone.
- Combined with his holdings in Tesla and other ventures, Forbes estimated Elon Musk's net worth at approximately USD 1.1 trillion.





Ques: Which country is hosting the 52nd G7 Summit in 2026?

- A) Germany
- B) Italy
- C) France
- D) Canada
- E) Japan

Answer: C) France

Explanation:

- The 52nd G7 Summit is being held in Evian, France, as a three-day event.
- G7 members include Canada, France, Germany, Italy, Japan, the United Kingdom, the United States, and the European Union.
- France has invited India, Brazil, Egypt, Kenya, South Korea, Qatar, Saudi Arabia, Syria, Ukraine, and the UAE as outreach partner countries.
- This is the 13th time that India is participating in the G7 Summit as a partner country.
- Prime Minister Narendra Modi will participate in the outreach sessions of the summit.
- Key discussions will focus on geopolitical challenges, global peace and security, economic growth, and major global crises.
- The summit brings together leading economies and partner nations to discuss global policy priorities.





Recent News Headlines Related to Summits / conference

- The 11th Governing Council Meeting of NITI Aayog was held at the Rashtrapati Bhavan Cultural Centre, New Delhi. The theme of the meeting was “Inclusive Human Development for Viksit Bharat@2047.” During the meeting, Prime Minister Narendra Modi called for increasing the number of Lakhpati Didis from 3 crore to 6 crore.
- The Global Wind Day 2026 Conference will be held on 15 June in Goa.
- Union Minister of State for Labour and Employment and Micro, Small & Medium Enterprises, Shobha Karandlaje, led the Indian delegation at the 114th International Labour Conference (ILC) in Geneva, Switzerland.
- The Regional High-Level Policy Dialogue "SAPLING (South Asian Policy Leadership for Improved Nutrition and Growth) Dialogue 2026" concluded successfully in Ahmedabad, Gujarat.
- India assumed the BRICS Chairship on 1 January 2026 with the theme "Building for Resilience, Innovation, Cooperation and Sustainability."
- External Affairs Minister Dr. S. Jaishankar co-chaired the 8th India-Indonesia Joint Commission Meeting with Indonesian Foreign Minister Sugiono.





Ques: APEDA recently flagged off the first commercial consignment of fresh mangoes from which state to the United Kingdom (UK)?

- A) Bihar
- B) Odisha
- C) Jharkhand
- D) West Bengal
- E) Chhattisgarh

Answer: C) Jharkhand

Explanation:

- The Agricultural and Processed Food Products Export Development Authority (APEDA) flagged off the first commercial consignment of fresh mangoes from Jharkhand to the United Kingdom (UK) at a ceremony held in Kolkata.
- The consignment consisted of 1.5 metric tonnes (MT) of fresh Amrapali mangoes.
- The mangoes were sourced from Beura Farmer Producer Company Limited (FPC), an all-women Farmer Producer Company located in Bano Block of Simdega district, Jharkhand.
- The mangoes are being exported by M/s JGB Agrofresh Private Limited, Kolkata, to London, United Kingdom.
- The export marks an important milestone in promoting agricultural exports and empowering women-led Farmer Producer Organizations (FPOs) from Jharkhand.





Ques: What was the theme of the 13th BRICS Urbanisation Forum held in New Delhi under India's BRICS Chairship 2026?

- A) Sustainable Cities for Future Generations
- B) Smart Cities and Digital Governance
- C) Cities for People: BRICS Cooperation for Inclusive and Resilient Urban Futures
- D) Climate Action through Urban Innovation
- E) Building Green and Liveable Cities

Answer: C) Cities for People: BRICS Cooperation for Inclusive and Resilient Urban Futures

Explanation:

- The 13th BRICS Urbanisation Forum was held at Sushma Swaraj Bhavan, New Delhi, from 11–12 June 2026 under India's BRICS Chairship 2026.
- The theme of the forum was "Cities for People: BRICS Cooperation for Inclusive and Resilient Urban Futures."
- The event brought together ministers, government officials, and urban development experts from BRICS countries to discuss sustainable and resilient urbanisation.
- The forum concluded with the adoption of a Ministerial Declaration on inclusive, resilient, and people-centred urban development.
- The forum also proposed the establishment of the BRICS Urban Research and Knowledge Network to strengthen urban cooperation among member countries.





Ques: Under the Viksit Bharat Guarantee for Rozgar and Ajeevika Mission (VB-GRAM) for FY 2026–27, which state received the highest interim allocation from the Central outlay?

- A) Bihar
- B) Maharashtra
- C) Uttar Pradesh
- D) West Bengal
- E) Rajasthan

Answer: C) Uttar Pradesh

Explanation:

- Union Minister for Agriculture & Farmers Welfare and Rural Development, Shivraj Singh Chouhan, chaired a meeting of State Rural Development Ministers through video conferencing regarding the implementation of Viksit Bharat – Gramin Bharat (VBG).
- The Centre announced an interim allocation of ₹95,692.31 crore for FY 2026–27 under the Viksit Bharat Guarantee for Rozgar and Ajeevika Mission (VB-GRAM).
- Uttar Pradesh received the highest allocation of ₹9,721.48 crore, followed by West Bengal with ₹8,508 crore.
- The new arrangement under Viksit Bharat – Gramin Bharat will come into effect from 1 July 2026.





Ques: INS Sharda recently visited which city of Sri Lanka to strengthen maritime cooperation?

- A) Kandy
- B) Galle
- C) Jaffna
- D) Colombo
- E) Trincomalee

Answer: D) Colombo

Explanation:

- Indian Naval Ship (INS) Sharda successfully concluded its port visit to Colombo, Sri Lanka.
- The visit further strengthened maritime cooperation and friendship between India and Sri Lanka.
- Various professional, training, and sporting engagements were conducted between the two navies.
- Sri Lankan Navy personnel received training in small arms handling, firefighting, first aid, and rescue procedures.
- The training was conducted onboard INS Sharda as part of capacity-building initiatives.
- The engagements aimed to enhance operational preparedness and interoperability between the two navies.





Ques: The Department of Posts (DoP) launched its first drone-based mail and parcel transmission service between which two post offices in Himachal Pradesh?

- A) Shimla HPO and Kufri BPO
- B) Mandi Head Post Office and Rehardhar Branch Post Office
- C) Dharamshala HPO and Palampur BPO
- D) Kullu HPO and Manikaran BPO
- E) Solan HPO and Kasauli BPO

Answer: B) Mandi Head Post Office and Rehardhar Branch Post Office

Explanation:

- The Department of Posts (DoP) under the Ministry of Communications launched its first drone-based mail and parcel transmission service between the Mandi Head Post Office and Rehardhar Branch Post Office in Himachal Pradesh.
- The initiative aims to strengthen last-mile connectivity, particularly in remote and difficult terrains.
- The service helps reduce delivery time and improve operational efficiency.
- The initiative was introduced based on feedback received from Gramin Dak Sevaks (GDS) and Postal Assistants regarding postal connectivity challenges in remote areas.
- The drone service reduced transit time on the Mandi–Rehardhar route from more than 2 hours to about 7 minutes.





Recent News Headlines Related to First in india and world :

- Avataar.ai, an AI-native transformation company, has launched Varya, India's first distilled video AI model.
- The National Sports University (NSU) was established in Imphal, Manipur, as India's first national-level sports university.
- Lieutenant Governor Vinai Kumar Saxena laid the foundation stone for India's first Model Border Village at Chumur under the Vibrant Village Programme (VVP).
- TakeMe2Space (TM2Space), an Indian deep-tech startup, has announced the development of StarSense, India's first indigenous Star Tracker.
- The Agricultural and Processed Food Products Export Development Authority (APEDA) facilitated India's first-ever export of botanical-infused ready-to-cook millet functional foods to New Zealand.
- Union Minister for Petroleum & Natural Gas Hardeep Singh Puri and Union Minister for Road Transport & Highways Nitin Gadkari launched India's first flex-fuel passenger vehicle, WagonR, in New Delhi.





IMPORTANT ONE - LINER Current Affairs

Lewis Hamilton from United Kingdom secured his first Formula One victory for Ferrari at the BarcelonaCatalunya Grand Prix (Spain). Hamilton achieved his 106th Formula One career victory.

National Institute of Urban Affairs (NIUA), a premier think tank under the Ministry of Housing and Urban Affairs (MoHUA), marked 50 years of contribution to India's urban development journey. The golden jubilee celebrations were organised under the theme 'Resilient Urban India @2047' at Vigyan Bhawan, New Delhi, Delhi. Dr P. K. Mishra, Principal Secretary to the Prime Minister Narendra Modi, attended the event as Chief Guest.

Rapido & Ministry of Road Transport & Highways (MoRTH) signed MOU to promote nationwide awareness and citizen participation in the Government of India's Rahveer Scheme. As part of the campaign, more than 4 lakh Rapido captains across India took the Rahveer Pledge through the company's platform, creating a Guinness World Record.

In June 2026, the Ministry of Defence (MoD) commissioned the first batch of 17 women cadets trained at the National Defence Academy (NDA) into the Indian Army (IA), Indian Navy (IN) and Indian Air Force (IAF) after completing pre-commission training at their respective service academies, marking a historic milestone in gender inclusion in India's Defence Forces.

