

# EXAM GENIUS

Presents

# ***GENIUS CURRENT AFFAIRS***

**In English**

**15 MAY 2026**



**UPSC**



**SSC**



**BANK**



**RAILWAY**



**STATE EXAMS**

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**Ques: The Government has revised the release date of annual GDP and Q4 estimates to which date every year?**

- A) 31 May
- B) 1 June
- C) 5 June
- D) 7 June
- E) 10 June

**Answer: Option D**

**Explanation:**

- The Government of India has revised the release date of the Provisional Estimates of Annual GDP and Q4 GDP estimates.
- The data will now be released on 7 June every year.
- Earlier, the estimates were released on the last working day of May.
- If 7 June falls on a holiday, the data will be released on the previous working day.
- The revision aims to improve the accuracy and quality of GDP estimation.
- GDP data is released by the National Statistical Office under the Ministry of Statistics and Programme Implementation.
- The revised schedule is expected to improve the compilation and analysis process of economic data.

**Static Part:**

- GDP Full Form – Gross Domestic Product
- NSO Full Form – National Statistical Office
- MoSPI Full Form – Ministry of Statistics and Programme Implementation
- New GDP Release Date – 7 June





**Ques: What was India's retail inflation rate in April 2026, according to the Ministry of Statistics and Programme Implementation?**

- A) 2.98%
- B) 3.12%
- C) 3.48%
- D) 4.05%
- E) 5.10%

**Answer: Option C**

**Explanation:**

- India's retail inflation increased to 3.48% in April 2026 on an annual basis.
- The data was released by the Ministry of Statistics and Programme Implementation.
- This was the fourth consecutive monthly rise under the new inflation series.
- Retail inflation in India is measured using the Consumer Price Index (CPI).
- Retail inflation reflects the increase in prices of goods and services commonly used by consumers.

**Static Part:**

- CPI Full Form – Consumer Price Index
- MoSPI Full Form – Ministry of Statistics and Programme Implementation
- Retail Inflation Measure – Consumer Price Index (CPI)
- April 2026 Retail Inflation Rate – 3.48%





**Ques: Sarvodaya Co-operative Bank depositors will receive insurance claim up to how much amount from DICGC?**

- A) ₹1 Lakh
- B) ₹2 Lakh
- C) ₹3 Lakh
- D) ₹5 Lakh
- E) ₹10 Lakh

**Answer: Option D**

**Explanation:**

- The Reserve Bank of India cancelled the licence of Sarvodaya Co-operative Bank Ltd. on 12 May 2026.
- RBI cited inadequate capital, weak earning prospects, and non-compliance with provisions of the Banking Regulation Act, 1949 as the main reasons.
- The bank ceased all banking operations from the close of business on 12 May 2026, including acceptance and repayment of deposits.
- RBI directed the Commissioner for Cooperation and Registrar of Cooperative Societies, Maharashtra to initiate the winding-up process and appoint a liquidator.
- Depositors will get deposit insurance of up to ₹5 lakh from Deposit Insurance and Credit Guarantee Corporation.
- About 98.36% depositors are eligible to receive the full amount of their insured deposits.
- As of 31 March 2026, DICGC had already paid ₹26.72 crore toward insured deposits.
- The cancellation reflects RBI's focus on protecting depositors and maintaining stability in the banking sector.

**Static Part:**

- RBI Establishment – 1 April 1935
- RBI Headquarters – Mumbai





- DICGC Establishment – 15 July 1978
- DICGC Headquarters – Mumbai
- Deposit Insurance Limit – ₹5 Lakh



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**Ques: How much does the Export-Import Bank of India (EXIM Bank) plan to raise in fiscal year 2026–27 through domestic and overseas borrowing?**

- A) ₹99,500 crore
- B) ₹82,500 crore
- C) ₹75,000 crore
- D) ₹1,25,000 crore
- E) ₹66,000 crore

**Answer: Option A**

**Explanation:**

- Export-Import Bank of India plans to raise about ₹99,500 crore (995 billion rupees or USD 10.5 billion) during fiscal year 2026–27.
- Around ₹66,000 crore will be raised from the domestic market.
- Domestic borrowing sources include bonds, Certificates of Deposit (CDs), and loans.
- The bank also plans to raise around USD 3.5 billion from overseas markets.
- Overseas borrowing will be done through bilateral loans and syndicated loans.
- EXIM Bank plays an important role in supporting India's international trade and export financing.

**Static Part:**

- EXIM Bank Full Form – Export-Import Bank of India
- EXIM Bank Established – 1982
- Headquarters – Mumbai, Maharashtra
- Fiscal Year Target Borrowing – ₹99,500 crore
- Domestic Borrowing Target – Around ₹66,000 crore
- Overseas Borrowing Target – Around USD 3.5 billion





**Ques: SBI plans to raise up to US\$ 2 billion in FY27 through which financial instrument?**

- A) Equity Shares
- B) Mutual Funds
- C) Foreign Currency Bonds
- D) Treasury Bills
- E) Commercial Papers

**Answer: Option C**

**Explanation:**

- The Executive Committee of the Central Board of State Bank of India approved a proposal to raise up to US\$ 2 billion during FY 2026–27.
- The fund will be raised through long-term foreign currency bonds in one or more tranches.
- The approximate value of this fundraising in Indian currency is around ₹16,700 crore.
- SBI may issue these bonds through public offer or private placement.
- The bonds may be issued in US Dollars or other major foreign currencies.
- The bonds may carry either fixed interest rate or floating interest rate.
- The move will help SBI strengthen its global funding base and long-term capital resources.
- The fundraising plan reflects SBI's strategy to expand its international financial presence.

**Static Part:**

- SBI Full Form – State Bank of India
- SBI Established – 1 July 1955
- SBI Headquarters – Mumbai, Maharashtra
- Fundraising Target – US\$ 2 Billion
- Fundraising Instrument – Foreign Currency Bonds
- Approximate Indian Value – ₹16,700 crore





## Recent News Headlines Related to SBI :

- SBI Cards and Payment Services sold a stressed credit card receivables pool worth around ₹1,800 crore to Integro Finserv.
- According to an SBI Research report, the economy is projected to grow by 6.6 per cent in the fiscal year 2026-27. The report also estimates real GDP growth at nearly 7.2 per cent in the fourth quarter of the last fiscal year.
- State Bank of India (SBI) reported a 13% year-on-year increase in standalone net profit in Financial Year 2025–26.
- State Bank of India aims to expand its balance sheet to 25% of India's GDP by 2030.
- SBI Research projects India's GDP growth at 6.8–7.1% in FY27.
- State Bank of India overtook ICICI Bank to become India's second-largest lender by market capitalization in April 2026.
- SBI Securities has launched the "Women's Mode" feature on its mobile application to empower women investors.





**Ques: Indian Cyber Crime Coordination Centre (I4C) signed an MoU with which organisation to fight cyber frauds and stop mule accounts?**

- A) National Payments Corporation of India (NPCI)
- B) Reserve Bank Innovation Hub (RBIH)
- C) Securities and Exchange Board of India (SEBI)
- D) State Bank of India (SBI)
- E) National Informatics Centre (NIC)

**Answer: Option B**

**Explanation:**

- Indian Cyber Crime Coordination Centre signed an MoU with Reserve Bank Innovation Hub to combat cyber frauds and stop mule accounts in banking and digital payment systems.
- A mule account is a bank account used to receive and transfer illegal money on behalf of others to hide the original source of funds.
- Under the partnership, information related to suspicious accounts will be shared between the organisations.
- AI-based systems will be used to detect fraud quickly and identify hidden mule accounts.
- Hidden mule accounts will be blocked faster through the collaboration.
- RBIH has developed platforms such as Unified Lending Interface (ULI), MuleHunter.AI, Digital Payments Intelligence Platform (DPIP), and RBI Fintech Repository.
- I4C is a government initiative operating under the Ministry of Home Affairs to deal with cybercrime in India.

**Static Part:**

- RBIH Full Form – Reserve Bank Innovation Hub
- RBIH Established – 2022
- RBIH Headquarters – Bengaluru, Karnataka





- I4C Full Form – Indian Cyber Crime Coordination Centre
- I4C Launched – January 2018
- I4C Ministry – Ministry of Home Affairs (MHA)
- I4C Location – New Delhi



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**Ques:** Under IMD's new pilot weather forecasting system, what is the resolution of rainfall forecasting in Uttar Pradesh?

- A) 5 km
- B) 10 km
- C) 1 km
- D) 20 km
- E) 50 km

**Answer: Option C**

**Explanation:**

- The India Meteorological Department launched two new AI-enabled weather forecasting products for highly accurate and localized weather predictions.
- One major pilot project has been launched in Uttar Pradesh, offering 1-km resolution rainfall forecasts.
- The forecast system can provide weather predictions up to 10 days in advance.
- The initiative focuses on hyperlocal weather forecasting for agriculture, disaster management, and public safety.
- The project has been jointly developed by India Meteorological Department, Indian Institute of Tropical Meteorology, and National Centre for Medium Range Weather Forecasting.
- The forecasting system is part of Mission Mausam aimed at improving India's weather prediction infrastructure.
- Initially, the pilot covers 16 states, especially rain-fed agricultural zones.
- IMD plans to expand this hyperlocal forecasting system across India in the next 2–3 years.
- Uttar Pradesh currently has over 500 weather stations and around 2,400 Automatic Rain Gauges (ARGs) supporting the project.

**Static Part:**





- IMD Establishment – 1875
- IMD Headquarters – New Delhi
- IITM Headquarters – Pune, Maharashtra
- NCMRWF Headquarters – Noida, Uttar Pradesh
- Mission Mausam Launch Year – 2024



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**Ques: What is the theme of India's BRICS Chairship for 2026?**

- A) One Earth, One Future
- B) Building for Resilience, Innovation, Cooperation and Sustainability
- C) Inclusive Growth and Global Peace
- D) Digital Future for Emerging Economies
- E) Strengthening South-South Cooperation

**Answer: Option B**

**Explanation:**

- India will host the BRICS Foreign Ministers' Meeting at Bharat Mandapam, New Delhi, under its BRICS chairship.
- The meeting will be chaired by S. Jaishankar.
- India assumed the BRICS Presidency for 2026 on 1 January 2026, taking over from Brazil.
- This marks India's fourth term as BRICS chair.
- The theme of India's BRICS Chairship 2026 is "Building for Resilience, Innovation, Cooperation and Sustainability."
- India previously hosted the BRICS Summits in 2012, 2016, and 2021, and will host the 18th BRICS Summit in 2026.
- BRICS was founded at the first BRIC Summit held in Yekaterinburg, Russia, on 16 June 2009.

**Static Part:**

- BRICS Formation – 16 June 2009
- First BRIC Summit Venue – Yekaterinburg, Russia
- India's BRICS Presidency Year – 2026
- Theme of India's BRICS Chairship 2026 – "Building for Resilience, Innovation, Cooperation and Sustainability"
- Current BRICS Members – Brazil, China, Egypt, Ethiopia, India, Indonesia, Iran, Russia, South Africa, United Arab Emirates, Saudi Arabia





## Recent News Headlines Related to Summits / conference

- India's first international ophthalmology research conference will be held at the Manekshaw Centre in New Delhi. The conference is titled AIOS-Armed Forces Ophthalmology Update (AIOU-AFOU 2026). The conference is being organised by the Department of Ophthalmology at Army Hospital (Research & Referral)
- India will host the inaugural summit of the International Big Cat Alliance (IBCA) in New Delhi on June 1 and 2.
- Ministry of Health and Family Welfare will organise the 10th National Summit on Good and Replicable Practices and Innovations in Public Health Systems in Chandigarh. The summit will be inaugurated by Union Health Minister J P Nadda.
- Union Minister Jayant Chaudhary inaugurated India's first UNESCO Chair on Gender Inclusion and Skill Development.
- The Environmental Sustainability Conference was held at Jamia Millia Islamia on the occasion of Earth Day. The conference emphasized that Green Jobs and Green Entrepreneurship are future growth drivers. The National Green Hydrogen Mission has an outlay of over ₹19,000 crore.





**Ques:** What is the primary objective of OpenAI's newly launched 'Daybreak' initiative?

- A) Online Education
- B) Digital Payments
- C) Cybersecurity Support
- D) Space Research
- E) Healthcare Automation

**Answer:** Option C

**Explanation:**

- OpenAI has announced a new cybersecurity-focused initiative named Daybreak.
- The initiative is designed to help software developers and security teams.
- Daybreak uses Artificial Intelligence (AI) tools to identify vulnerabilities in systems.
- It helps organisations detect vulnerabilities, validate fixes, and patch systems faster.
- The initiative aims to improve overall cybersecurity resilience and software protection.
- AI-driven cybersecurity tools are becoming increasingly important due to rising cyber threats globally.
- Daybreak reflects the growing use of artificial intelligence in strengthening digital security infrastructure.

**Static Part:**

- OpenAI Founded – 2015
- OpenAI Headquarters – San Francisco, California, USA
- CEO of OpenAI – Sam Altman
- Daybreak Focus – AI-based Cybersecurity Assistance





**Ques: Which state was recognised as a “Digital Rising State” for DigiLocker integration initiatives?**

- A) Gujarat
- B) Karnataka
- C) Kerala
- D) Nagaland
- E) Rajasthan

**Answer: Option D**

**Explanation:**

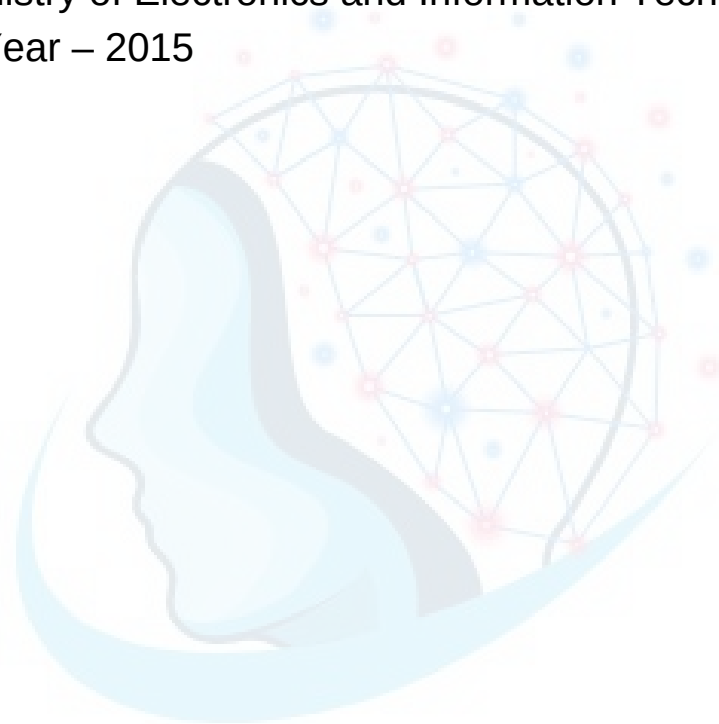
- National e-Governance Division felicitated five states for their exceptional contribution towards large-scale DigiLocker integration.
- The recognised states were Gujarat, Karnataka, Kerala, Nagaland, and Rajasthan.
- The felicitation took place during the National Consultative Workshop on Strengthening Cybersecurity Frameworks for State Data held on 11 May 2026.
- NeGD has been working to integrate DigiLocker with citizen services across India for seamless digital governance.
- Gujarat onboarded 65% government services and extended the digital ecosystem to more than 1.92 crore citizens.
- Karnataka onboarded 73% government e-services and recorded over 2.7 crore DigiLocker users.
- Kerala integrated more than 117 services in less than seven days and serves over 1.15 crore registered users.
- Nagaland integrated more than 32 services within one month and was recognised as a “Digital Rising State.”
- Rajasthan integrated DigiLocker with Family Register Jan Aadhaar and extended services to over 7.5 crore citizens.
- The initiative simplified document access, reduced physical verification requirements, and improved ease of living through Digital Public Infrastructure (DPI).





## Static Part:

- DigiLocker Launched – 2015
- Launched Under – Digital India Programme
- NeGD Full Form – National e-Governance Division
- MeitY Full Form – Ministry of Electronics and Information Technology
- Digital India Launch Year – 2015



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**Ques: Who was sworn in as the Chief Minister of Assam for the second consecutive term?**

- A) Sarbananda Sonowal
- B) Himanta Biswa Sarma
- C) Ranjeet Kumar Dass
- D) Bhupen Kumar Borah
- E) Pijush Hazarika

**Answer: Option B**

**Explanation:**

- Himanta Biswa Sarma was sworn in as the Chief Minister of Assam for the second consecutive term.
- The oath of office was administered by Assam Governor Lakshman Prasad Acharya.
- Himanta Biswa Sarma is the 15th Chief Minister of Assam.
- He first became the Chief Minister of Assam in 2021.
- Assam is an important northeastern state known for tea production, biodiversity, and the Brahmaputra River.

**Static Part:**

- Assam Capital – Dispur
- Chief Minister – Himanta Biswa Sarma
- Governor – Lakshman Prasad Acharya





**Ques: Under which law has the Government notified the 1% construction welfare cess?**

- A) Industrial Relations Code, 2020
- B) Code on Social Security, 2020
- C) Factories Act, 1948
- D) Minimum Wages Act, 1948
- E) Labour Welfare Act, 1965

**Answer: Option B**

**Explanation:**

- The Central Government notified a 1% construction welfare cess under the Code on Social Security, 2020.
- The cess aims to improve welfare benefits for construction workers.
- The notification replaces the earlier framework under the Building and Other Construction Workers Act, 1996.
- The cess will be levied on total construction cost excluding land and compensation costs.
- The collected amount will support schemes related to health, education, insurance, and welfare of construction workers.
- Individuals constructing houses with an estimated cost below ₹50 lakh will be exempt from the cess from November 2025.
- Around ₹49,800 crore collected as welfare cess under the previous system reportedly remained unutilised.
- The new framework aims to ensure better utilisation of welfare funds for labourers in the construction sector.

**Static Part:**

- Code on Social Security Implemented – 2020
- Previous Law – Building and Other Construction Workers Act, 1996
- Cess Rate – 1% of Construction Cost
- Exemption Limit – Houses Below ₹50 Lakh Estimated Cost
- Purpose of Cess – Welfare of Construction Workers





**Ques: National Florence Nightingale Award was instituted in which year?**

- A) 1965
- B) 1970
- C) 1973
- D) 1980
- E) 1985

**Answer: Option C**

**Explanation:**

- Droupadi Murmu conferred the National Florence Nightingale Award 2026 to 15 nursing professionals at Rashtrapati Bhavan on 12 May 2026.
- The ceremony was organized on the occasion of International Nurses Day.
- The awardees included Registered Nurses, Midwives, Auxiliary Nurse Midwives (ANM), and Lady Health Visitors.
- Each awardee received a Medal, Certificate of Merit, and cash prize of ₹1 lakh.
- Jagat Prakash Nadda and other senior officials were also present during the ceremony.
- The award recognizes outstanding contribution and dedicated service in nursing and healthcare.
- The theme of International Nurses Day 2026 is “Our Nurses. Our Future. Empowered Nurses Save Lives.”

**Static Part:**

- National Florence Nightingale Award Instituted – 1973
- Award Purpose – Excellence in Nursing and Healthcare Service
- Cash Prize – ₹1 Lakh
- International Nurses Day – 12 May
- International Nurses Day 2026 Theme – “Our Nurses. Our Future. Empowered Nurses Save Lives.”





## Recent News Headlines Related to Awards & Winners :

- Erth Dubai Award : Deepak Bhatia
- South Asia Regional Winner title at the Cambridge Dedicated Teacher Awards 2026 : Soma Mandal from GD Goenka Public School, Delhi
- 2026 Whitley Award : Parveen Shaikh
- 4th edition of the GEM Award : Guntur Municipal Corporation (GMC), Andhra Pradesh
- 9th Prof. M.S. Swaminathan Award : Dr. Ch. Srinivasa Rao
- Harvard South Asian 'Person of the Year' 2026 : Indian actress Sayani Gupta
- WWF National Award : Botany researcher N. Alim Yusuf
- Femina Miss India World 2026 : Sadhvi Sail from Goa
- WWF 'Machchli National Award' : Anita Chaudhary, a forest guard at Shergarh Wildlife Sanctuary
- Mrs International World Classic 2026 : Geetanjali Om Parkash





**Ques: Which company appointed Akash Ambani as Managing Director for a five-year term?**

- A) Airtel
- B) Vodafone Idea
- C) Reliance Jio Infocomm
- D) Jio Platforms
- E) Reliance Retail

**Answer: Option D**

**Explanation:**

- Reliance Industries Limited appointed Akash Ambani as the Managing Director (MD) of Jio Platforms for a five-year term.
- The appointment became effective from April 9, 2026.
- The appointment was approved by the board and filed with the Ministry of Corporate Affairs.
- Akash Ambani earlier served as Executive Director on the board of Jio Platforms.
- He is currently serving as Chairman of Reliance Jio Infocomm, the telecom arm of the group.
- The move comes as Jio Platforms prepares for a mega Initial Public Offering (IPO).
- The proposed IPO is expected to raise around ₹50,000 crore.
- Jio Platforms is targeting listing in the first half of the calendar year.

**Static Part:**

- Jio Platforms Parent Company – Reliance Industries Limited
- Managing Director Appointed – Akash Ambani
- Appointment Effective Date – 9 April 2026
- Expected IPO Size – Around ₹50,000 crore
- MCA Full Form – Ministry of Corporate Affairs





## Recent Appointment in different departments :

- **Priyanka Mittal** : Co-Chair of the Saudi-India Business Council (SIBC).
- **Claire Mazumdar** : Chairperson of Biocon (replaced Kiran Mazumdar-Shaw)
- **Shashi Shekhar Vempati** : Chairperson of the Central Board of Film Certification (CBFC) (replaced Prasoon Joshi)
- **Kumar Mangalam Birla** : Chairman of Vodafone Idea Ltd (Vi) (Replaced Ravinder Takkar)
- **Ravi K** : 22nd Chairman & Managing Director of Hindustan Aeronautics Limited (HAL) (succeeded DK Sunil)
- **Ashutosh Gowariker** : Festival Director for the 57th edition of IFFI
- **Justice (Retd.) Anupinder Singh Grewal**, former judge of the Punjab and Haryana High Court(HC) : President of the National Company Law Tribunal(NCLT) (Replaced Bachu Venkat Balaram Das)





**Ques: Faustino Oro, who recently became the second-youngest Grandmaster in history, belongs to which country?**

- A) Spain
- B) Argentina
- C) Brazil
- D) USA
- E) France

**Answer: Option B**

**Explanation:**

- Argentine chess prodigy Faustino Oro became the second-youngest Grandmaster (GM) in history.
- He secured his final GM norm at the Sardinia World Chess Festival.
- Faustino Oro achieved the feat at the age of 12 years, 6 months, and 26 days.
- He is popularly known as the “Messi of Chess.”
- Oro is behind only Abhimanyu Mishra of the United States, who became GM at 12 years and 4 months.
- The Grandmaster title is awarded by FIDE, the international governing body of chess.
- Faustino Oro's achievement is considered a major milestone in modern chess history.

**Static Part:**

- Country of Faustino Oro – Argentina
- Chess Governing Body – FIDE
- Full Form of FIDE – Fédération Internationale des Échecs (International Chess Federation)
- Youngest Grandmaster in History – Abhimanyu Mishra
- Faustino Oro Nickname – “Messi of Chess”





**Ques: What is the name of the new marketplace launched by DigiHaat to promote authentic Made-in-Bharat products?**

- A) Swadeshi
- B) BharatKart
- C) VocalMart
- D) Local India Hub
- E) Atmanirbhar Store

**Answer: Option A**

**Explanation:**

- Government-backed e-commerce platform DigiHaat launched a new marketplace called “Swadeshi”.
- The marketplace aims to promote authentic Made-in-Bharat products and support local producers.
- The initiative was launched under the vision of Atmanirbhar Bharat.
- DigiHaat operates within the ecosystem of the Open Network for Digital Commerce.
- DigiHaat is a wholly-owned subsidiary functioning under Nimit Bharat, a Section 8 not-for-profit entity.
- ONDC is a state-backed technology initiative launched by the Department for Promotion of Industry and Internal Trade.

**Static Part:**

- Marketplace Name – Swadeshi
- ONDC Full Form – Open Network for Digital Commerce
- DPIIT Full Form – Department for Promotion of Industry and Internal Trade
- Initiative Vision – Atmanirbhar Bharat
- DigiHaat Type – Government-backed e-commerce platform





**Ques: Who has been granted another one-year extension as Director of the CBI?**

- A) Tapan Kumar Deka
- B) Rajiv Kumar
- C) Praveen Sood
- D) Sanjay Arora
- E) Ajay Bhatnagar

**Answer: Option C**

**Explanation:**

- Praveen Sood received another one-year extension as Director of the Central Bureau of Investigation.
- The extension was approved by the Appointments Committee of the Cabinet based on the recommendations of the Selection Committee.
- His tenure has now been extended beyond 24 May 2026.
- Praveen Sood is a 1986-batch IPS officer.
- He was earlier granted a one-year extension in May 2025 after completing his original two-year term as CBI Director.
- A high-powered committee chaired by Narendra Modi met to discuss the appointment of the next CBI Director.
- During the meeting, Rahul Gandhi submitted a dissent note regarding the extension decision.
- Rahul Gandhi alleged “institutional capture” and raised concerns regarding the selection process.
- The government stated that the extension decision was taken following proper recommendations and procedures.

**Static Part:**

- CBI Full Form – Central Bureau of Investigation
- CBI Headquarters – New Delhi
- CBI Established – 1963
- Founded Under – Delhi Special Police Establishment Act, 1946
- Current CBI Director – Praveen Sood





**Ques: Which organisation will act as the administrator of the Bharat Maritime Insurance Pool (BMIP)?**

- A) Life Insurance Corporation of India (LIC)
- B) New India Assurance
- C) General Insurance Corporation of India (GIC Re)
- D) IRDAI
- E) Shipping Corporation of India

**Answer: Option C**

**Explanation:**

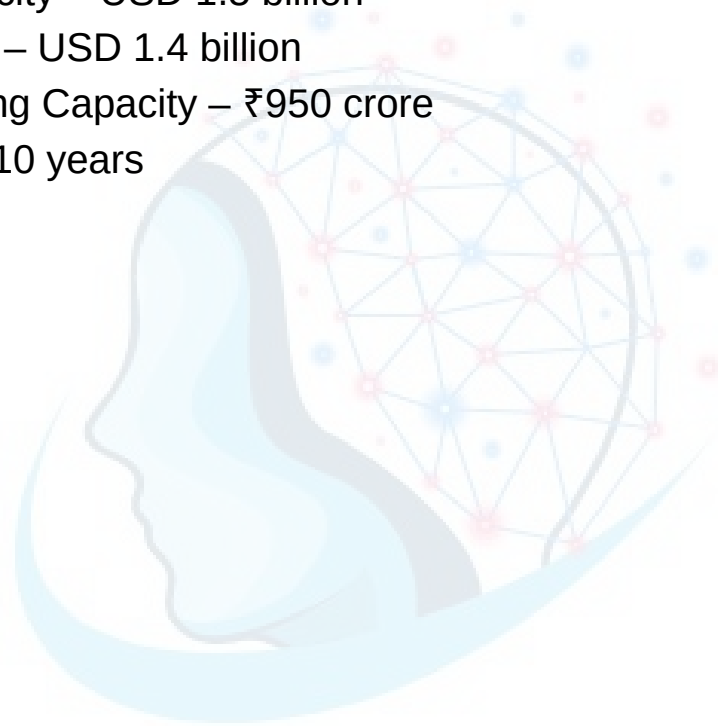
- The Department of Financial Services under the Ministry of Finance launched the Bharat Maritime Insurance Pool.
- The initiative aims to ensure uninterrupted maritime insurance coverage amid rising global geopolitical tensions, especially in the Middle East.
- General Insurance Corporation of India will act as the Pool administrator.
- The launch event was chaired by M. Nagaraju.
- During the event, the first Marine Hull & Machinery War Policy was handed over.
- The policy was issued by New India Assurance to Hoger Offshore and Marine Private Limited.
- BMIP has a total insurance capacity of USD 1.5 billion and a sovereign guarantee of USD 1.4 billion (around ₹12,980 crore).
- Claims up to USD 100 million will be settled through the pooled insurance capacity.
- Claims above this amount will receive support through the government's sovereign guarantee mechanism after pool reserves and reinsurance arrangements are exhausted.
- The combined underwriting capacity of the pool is around ₹950 crore.
- BMIP will remain operational for 10 years with a provision for extension of five more years.





## Static Part:

- BMIP Full Form – Bharat Maritime Insurance Pool
- Launching Ministry – Ministry of Finance
- Pool Administrator – General Insurance Corporation of India
- Total Insurance Capacity – USD 1.5 billion
- Sovereign Guarantee – USD 1.4 billion
- Combined Underwriting Capacity – ₹950 crore
- Operational Period – 10 years



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**Ques: PM SHRI scheme was launched in which year?**

- A) 2020
- B) 2021
- C) 2022
- D) 2023
- E) 2024

**Answer: Option C**

**Explanation:**

- The Ministry of Education has made a fresh push for the implementation of the PM SHRI Scheme in West Bengal, Kerala, and Tamil Nadu.
- PM SHRI stands for Prime Minister Schools for Rising India.
- The scheme was launched on 7 September 2022.
- The initiative aims to transform over 14,500 government schools into model institutions aligned with the National Education Policy 2020.
- The scheme focuses on providing modern infrastructure, smart classrooms, quality education, and holistic development.
- PM SHRI schools are also being developed as Green Schools with features like solar energy, waste management, and nutrition gardens.
- The scheme has a total budget outlay of ₹27,360 crore for the period 2022–23 to 2026–27.

**Static Part:**

- PM SHRI Full Form – Prime Minister Schools for Rising India
- PM SHRI Launch Date – 7 September 2022
- Total Schools Targeted – Over 14,500
- Related Policy – National Education Policy (NEP) 2020
- Total Budget Outlay – ₹27,360 crore





**Ques: What new feature has India introduced for Census enumerators in Census 2027 to improve identity verification and data collection?**

- A) Biometric passports
- B) Smart tablets only
- C) QR-code-enabled identity cards
- D) Facial recognition badges
- E) Digital voting cards

**Answer: Option C**

**Explanation:**

- India introduced QR-code-enabled identity cards for Census enumerators for the upcoming Census 2027.
- The initiative aims to improve identity verification and data collection during the Census process.
- The first phase of Census 2027 started on 1 April 2026 and will continue till 30 September 2026.
- Around 30 lakh enumerators are participating in the nationwide Census exercise.
- Under the QR-code system, residents can scan the code on the enumerator's identity card to verify their identity and official assignment details.
- The system is especially useful in urban areas, gated communities, and high-security residential zones.
- In selected areas such as Noida and Ghaziabad, the self-enumeration facility was available from 7 May to 21 May 2026.

**Static Part:**

- Census 2027 First Phase – 1 April 2026 to 30 September 2026
- Total Enumerators Involved – Around 30 lakh
- Self-Enumeration Areas – Noida and Ghaziabad
- Purpose of QR-code System – Identity verification and official authentication





**Ques: India-Oman CEPA is expected to come into force from which date?**

- A) 1 January 2026
- B) 1 March 2026
- C) 1 June 2026
- D) 1 July 2026
- E) 15 August 2026

**Answer: Option C**

**Explanation:**

- India and Oman signed the Comprehensive Economic Partnership Agreement on 18 December 2025 in Muscat.
- Piyush Goyal stated that the agreement is expected to become operational from 1 June 2026 after discussions with the Oman negotiating team.
- The agreement was signed with Oman's Commerce Minister Qais bin Mohammed Al Yousef.
- Under this CEPA, Oman has offered zero-duty access on 98.08% tariff lines, covering 99.38% of India's exports by value.
- The agreement will benefit sectors like textiles, leather, gems & jewellery, engineering goods, pharmaceuticals, agriculture, and automobiles.
- Oman has also provided market access in 127 service sub-sectors, including IT, finance, healthcare, education, and professional services.

**Static Part:**

- CEPA Full Form – Comprehensive Economic Partnership Agreement
- Agreement Signing Date – 18 December 2025
- Signing Venue – Muscat, Oman
- Expected Operational Date – 1 June 2026
- Key Beneficiary Sectors – Textiles, Pharma, Engineering Goods, Agriculture, Automobiles





**Ques: What is observed on May 8–9 every year to honour the victims of the Second World War (1939–1945)?**

- A) International Peace Day
- B) World War Heroes Day
- C) Time of Remembrance and Reconciliation for Those Who Lost Their Lives during the Second World War
- D) Victory in Europe Day
- E) Global Memorial Day

**Answer: Option C**

**Explanation:**

- May 8 to May 9 is observed as the Time of Remembrance and Reconciliation for Those Who Lost Their Lives during the Second World War.
- The observance honours all victims of the Second World War.
- It serves as a reminder of the suffering caused by war and the importance of peace, reconciliation, and international cooperation.
- The year 2026 marks the 81st anniversary of the end of the Second World War.
- World War II lasted from 1939 to 1945 and involved most of the world's nations.
- The observance was established by the United Nations to promote remembrance and global peace.

**Static Part:**

- Observance Dates – 8–9 May
- Purpose – Honour victims of World War II
- World War II Duration – 1939 to 1945
- Organising Body – United Nations
- 2026 Anniversary – 81st Anniversary of the end of World War II





## Important days :

- 1 May : International Labour Day (Theme 2026 Ensuring a Healthy Psychosocial Working Environment) (Started in May 1, 1890)
- 1 May : Gujarat Day (Gujarat Sthapana Divas)
- 1 May : Maharashtra Day (Maharashtra Divas)
- 2 May : World Tuna Day
- 3 May : World Laughter Day 2026 (Theme 2026 World Peace through Laughter)
- 3 May : World Press Freedom Day (2026 theme is “Shaping a Future of Peace”.)
- 5 May : World Portuguese Language Day
- 4 to 10 May : Fire Safety Week (Theme 2026: “Safe Schools, Safe Hospitals, and a Fire-Safety Aware Society: Together for Fire Prevention”)
- 4 May : International Firefighters’ Day (2026 theme is: “Safe School, Safe Hospital & Fire Safety Aware Society – Together for Fire Prevention”.)
- 5 May (first Tuesday of May) : World Asthma Day 2026 (Theme 2026 Access to anti-inflammatory inhalers for everyone with asthma – still an urgent need)
- 5 May : World Cartoonist Day 2026
- 5 May : World Hand Hygiene Day (theme for 2026 is “Action saves lives – Safer care starts with clean hands.”)
- 5 May : International Day of the Midwife (IDM) (Theme 2026 One Million More Midwives)
- 7 May : World Athletics Day 2026 (Theme 2026 “Sport: Building Bridges, Breaking Barriers,”)
- 7 May : 165th birth anniversary of Rabindranath Tagore
- 7 May : 67th Raising Day of Border Roads Organisation (BRO)
- 8 May : World Red Cross and Red Crescent Day 2026 (Theme 2026 United in Humanity)
- 8 May : World Thalassaemia Day 2026 (Started in 1994) (“Hidden No More: Finding the Undiagnosed. Supporting the Unseen.”)
- 10 May : International Day of Argania
- 11 May : National Technology Day





## IMPORTANT ONE - LINER Current Affairs

Plenary and Working Groups meetings of the International Organization for Standardization (ISO) Technical Committee (TC) 20 / Subcommittee (SC) 14 'Space Systems and Operations' subcommittee of ISO 35th Edition Held at New Delhi. It is Hosted by Bureau of Indian Standards (BIS). 131 international delegates from 13 countries representing National Standards Bodies.

Chief Justice of India Surya Kant has announced to constitute a high-powered committee headed by Supreme Court Justice Aravind Kumar to prepare a blueprint for the modernisation of courts across the country.

O.P. Jindal Global University (JGU), located in Sonapat, Haryana, became India's first Institute of Eminence (IoE) to receive accreditation from the Data Science Council of America (DASCA). The accreditation was granted under the World Data Sciences & AI Initiative (WDSAI). The accreditation is valid till 2031.

India and the International Fund for Agricultural Development (IFAD) launched a new eight-year Country Strategic Opportunities Programme (COSOP) for 2026–2033. The programme aims to strengthen rural incomes, sustainable livelihoods and climate resilience across India.

Prime Minister's Employment Generation Programme (PMEGP) is a flagship scheme of the Ministry of Micro, Small and Medium Enterprises (MSME). The scheme is implemented through the Khadi and Village Industries Commission (KVIC). The approved budgetary outlay of ₹13,554.42 crore was fully utilised.

