

# EXAM GENIUS

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# ***GENIUS CURRENT AFFAIRS***

**In English**

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**Ques: Under RBI's new lending norms, banks can lend only to which type of REITs and InvITs?**

- A) All registered trusts
- B) Government-owned trusts
- C) SEBI-registered and listed trusts
- D) Foreign investment trusts
- E) Unlisted trusts

**Answer: C) SEBI-registered and listed trusts**

**Explanation:**

- Under RBI's new regulations, banks can lend only to SEBI-registered and listed REITs and InvITs.
- A REIT/InvIT must have at least 80% of its underlying assets generating positive operational cash flows for a minimum of one year.
- Such lending cannot be used for non-permitted or speculative purposes, such as land acquisition.
- A bank's aggregate exposure to a REIT/InvIT, together with its SPVs/Holding Companies, cannot exceed 49% of the trust's total asset value.
- These guidelines will come into effect from 1 October 2026.
- Exposure to REITs will attract a 100% risk weight, while capital market exposures will continue to be governed by the existing RBI prudential norms.





## Recent News Headlines Related to RBI

- According to the Reserve Bank of India (RBI), India recorded a Current Account Surplus (CAS) of \$7.1 billion, equivalent to 0.7% of GDP, during the January–March (Q4) quarter of FY 2025-26.
- The Reserve Bank of India (RBI) introduced two special USD-INR forex swap facilities to boost forex liquidity and support the rupee.
- The Reserve Bank of India (RBI) has announced major reforms to simplify and expand Foreign Portfolio Investor (FPI) investments in Government Securities (G-Secs).
- The Reserve Bank of India (RBI) has issued draft amendment directions to provide banks greater flexibility in pricing rupee bulk deposits.
- The Reserve Bank of India (RBI) has recognised Sahamati Foundation as the Self-Regulatory Organisation (SRO) for the Account Aggregator (AA) ecosystem.
- Reserve Bank of India (RBI) Governor Sanjay Malhotra announced that the Monetary Policy Committee (MPC) has kept the repo rate unchanged at 5.25%.





**Ques: Which company has received approval from the Competition Commission of India (CCI) for Sanlam Group's acquisition of a stake through a preferential issue of shares?**

- A) HDFC Life Insurance Company Ltd.
- B) ICICI Prudential Life Insurance Company Ltd.
- C) SBI Life Insurance Company Ltd.
- D) Shriram Life Insurance Company Ltd.
- E) Max Life Insurance Company Ltd.

**Answer: D) Shriram Life Insurance Company Ltd.**

**Explanation:**

- The Competition Commission of India (CCI) has approved South Africa-based Sanlam Group's proposal to acquire a stake in Shriram Life Insurance Company Ltd.
- Sanlam Emerging Markets (Mauritius) Ltd. (SEMM) will acquire a 2.80% stake in the expanded equity capital of Shriram Life Insurance Company Ltd.
- The acquisition will be carried out through a Preferential Issue of Shares.
- The approval highlights CCI's role in examining mergers, acquisitions, and combinations to ensure fair competition in the market.





- Sanlam Group is one of the leading financial services groups headquartered in South Africa.

### Static Part:

- Competition Commission of India (CCI)
  - Formed – 14 October 2003
  - Headquarters – New Delhi
  - Chairperson – Ravneet Kaur
  - Parent Ministry – Ministry of Corporate Affairs
  - Competition Act – 2002
- Sanlam Group
  - Headquarters – Cape Town, South Africa
- Shriram Life Insurance Company Ltd.
  - Headquarters – Hyderabad, Telangana
- Approved Acquisition
  - 2.80% stake in the expanded equity capital through a Preferential Issue of Shares.

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**Ques: The Central Government is set to launch the Modified UDAN Scheme on which date?**

- A) 20 June 2026
- B) 18 June 2026
- C) 15 June 2026
- D) 25 June 2026
- E) 1 July 2026

**Answer: A) 20 June 2026**

**Explanation:**

- The Central Government is set to launch the Modified UDAN Scheme on 20 June 2026.
- The revamped scheme aims to improve regional air connectivity by developing 100 new airports across the country.
- The scheme will be implemented for 10 years, from 2026–27 to 2035–36.
- The total financial outlay of the scheme is ₹28,840 crore.

**Key Components:**

1. Development of Aerodromes (CAPEX)

- 100 new airports will be developed under the scheme.
- Total Outlay: ₹12,159 crore.
- Implementation Period: 8 years.





## Recent News Headlines Related to Schemes

- ArcelorMittal Nippon Steel India has become the first company to receive approval for a Strategic Investment Plan under the PM-SETU Scheme.
- The Central Government has reduced the number of subsidised LPG refills under the Pradhan Mantri Ujjwala Yojana (PMUY) from 9 cylinders to 4 cylinders per year.
- The Kerala Government has launched a one-time settlement (OTS) scheme named 'Ashwas-2026'.
- PM SVANidhi Scheme has successfully completed six years since its launch.
- The Cabinet Committee on Economic Affairs approved the continuation of the SARTHAK-PDS scheme for another five years with a Central outlay of ₹25,530 crore.
- The Centre launched guidelines for the BHAVYA (Bharat Audyogik Vikas Yojna) scheme.
- The Government of West Bengal approved the launch of the Annapurna Bhandaar Scheme in its first Cabinet meeting.





**Ques: How many Panchayats will receive the National Panchayat Awards 2025 from the Ministry of Panchayati Raj?**

- A) 34 Panchayats
- B) 38 Panchayats
- C) 40 Panchayats
- D) 42 Panchayats
- E) 50 Panchayats

**Answer: D) 42 Panchayats**

**Explanation:**

- The Ministry of Panchayati Raj will confer the National Panchayat Awards 2025 to 42 outstanding Panchayats at a ceremony in New Delhi.
- The award-winning Panchayats will receive financial incentives ranging from ₹50 lakh to ₹5 crore.
- The awards are presented under two categories.

**Award Categories:**

1. Deen Dayal Upadhyay Panchayat Satat Vikas Puraskar (DDUPSVP)
2. • Awarded to 34 Gram Panchayats across 17 States and Union Territories.
3. • Based on their performance under Sustainable Development Goal (SDG) themes.
4. Nanaji Deshmukh Sarvottam Panchayat Satat Vikas Puraskar (NDSPSVP)
5. • Awarded to 8 Panchayats for overall excellence at the District, Block, and Gram Panchayat levels.





## Recent News Headlines Related to Awards & Winners :

- Princess of Asturias Award for Sports 2026 : Lionel Messi of Argentina
- Star on the Hollywood Walk of Fame Under Category Sports Entertainment : Former England football captain David Beckham at Hollywood Boulevard in Los Angeles
- Food Planet Prize 2026 : Andhra Pradesh Community Managed Natural Farming (APCNF), an initiative of the Andhra Pradesh Government
- Global Winners of The Earth Prize 2026 : Vivaan Chhawchharia, Ariana Agarwal and Avyana Mehta
- Gold Award at the Finacle Innovation Awards 2026 : J&K Bank
- Cannes Film Festival's top prize Palme d'Or : Romanian director Cristian Mungiu for the Norwegian drama "Fjord."
- Dag Hammarskjöld Medal : Lance Havildar Harbhajan Singh and Naib Subedar Sujit Kumar Pradhan
- South Africa's highest civilian honour in recognition of their outstanding contributions toward public health : Professor Salim Abdool Karim and Professor Keertan Dheda (formally awarded the prestigious Order of Mapungubwe by President Cyril Ramaphosa at Pretoria)





**Ques: The Centre is considering extending approximately how much loan support to Pawan Hans Ltd.?**

- A) ₹250 Crore
- B) ₹500 Crore
- C) ₹750 Crore
- D) ₹1,000 Crore
- E) ₹2,141 Crore

**Answer: B) ₹500 Crore**

**Explanation:**

- State-owned helicopter operator Pawan Hans Ltd. is likely to receive a Centre-backed loan of approximately ₹500 crore.
- The proposed loan will have a tenure of 10 years.
- The loan is expected to support fleet expansion and modernization initiatives.
- The funds may be used to acquire new helicopters and expand offshore operations.
- Pawan Hans plans to re-enter the seaplane segment after a gap of more than a decade.
- The company is also exploring opportunities in Helicopter Emergency Medical Services (HEMS) and other specialised aviation services.





## RECENT LOANS AND AGREEMENTS :

- International Finance Corporation (IFC) has committed \$50 million to Hygenco Green Energies.
- International Finance Corporation (IFC), the private-sector arm of the World Bank Group, has committed USD 50 million to Hygenco Green Energies.
- The National Credit Guarantee Trustee Company Ltd (NCGTC) has revised the loan limit for large Microfinance Institutions (MFIs) from ₹300 crore to ₹1,000 crore under CGSMFI 2.0.
- The Asian Infrastructure Investment Bank (AIIB) launched a new USD 10 billion financing facility named the “Energy, Food Security and Economic Resilience Facility (EFSERF).”
- The Asian Development Bank (ADB) strengthened its partnership with India in 2025 by committing more than USD 5 billion.
- The Export-Import Bank of India (EXIM Bank) plans to raise about ₹99,500 crore (995 billion rupees or USD 10.5 billion) during fiscal year 2026–27.





**Ques: Prime Minister Narendra Modi will attend the G7 Summit 2026 in which country as a Guest Country/Outreach Partner?**

- A) Germany
- B) Italy
- C) Canada
- D) France
- E) Japan

**Answer: D) France**

**Explanation:**

- Prime Minister Narendra Modi will visit France and Slovakia from 13 to 18 June 2026.
- During the visit, he will hold bilateral talks with Emmanuel Macron and Robert Fico.
- Prime Minister Modi will attend the G7 Summit 2026 in Evian, France.
- India has been invited to the summit as a Guest Country/Outreach Partner.
- During his visit to France, Prime Minister Modi will also participate in the VivaTech 2026 in Paris.
- The G7 Summit is an annual forum of leading advanced economies that discusses global economic, political, and security issues.





## Recent News Headlines Related to Summits / conference

- India assumed the BRICS Chairship on 1 January 2026 with the theme "Building for Resilience, Innovation, Cooperation and Sustainability."
- External Affairs Minister Dr. S. Jaishankar co-chaired the 8th India-Indonesia Joint Commission Meeting with Indonesian Foreign Minister Sugiono.
- The first in-person technical meeting of the BRICS Disaster Risk Reduction (DRR) Working Group has begun in Puri under India's BRICS Presidency.
- India will host the 2nd BRICS Culture Working Group (CWG) Meeting in Varanasi, Uttar Pradesh on 4–5 June 2026.
- Upcoming 4th India-Nordic Summit will be hosted by Finland.
- The Quad countries launched the Critical Minerals Initiative during the Quad Foreign Ministers' Meeting held in New Delhi.
- The 68th Session of the Governing Body Meeting (GBM) of the Asian Productivity Organization (APO) concluded at Bharat Mandapam in New Delhi.





**Ques: Italian luxury fashion brand Prada has developed a specialized Liquid Cooling and Ventilation Garment (LCVG) for future lunar missions in collaboration with which company?**

- A) SpaceX
- B) Blue Origin
- C) Axiom Space
- D) Boeing Space
- E) Lockheed Martin

**Answer: C) Axiom Space**

**Explanation:**

- Italian luxury fashion brand Prada has unveiled a specialized Liquid Cooling and Ventilation Garment (LCVG) designed for astronauts participating in future NASA lunar missions.
- The garment was developed in collaboration with Axiom Space, a Houston-based space technology company.
- The LCVG is designed to regulate astronauts' body temperature and improve comfort during lunar exploration activities.
- This development follows Prada's earlier collaboration with Axiom Space in 2024.
- In 2024, Prada and Axiom Space unveiled a lunar spacesuit intended for use in NASA's Artemis IV mission, scheduled for 2028.





**Ques: According to the NISE report, which Indian state has the highest floating solar power potential?**

- A) Madhya Pradesh
- B) Karnataka
- C) Odisha
- D) Maharashtra
- E) Telangana

**Answer: D) Maharashtra**

**Explanation:**

- India's reservoirs can host approximately 102 GW of floating solar power capacity.
- The findings are based on the report "Solar PV Potential of India (Floating Solar)" prepared by the National Institute of Solar Energy (NISE).
- This is India's first comprehensive national assessment of floating solar potential.
- The study identified 102.18 GW of feasible floating solar potential across reservoirs and inland water bodies.
- Maharashtra has the highest floating solar power potential among all Indian states.
- NISE used six geospatial filters to estimate the potential.
- Only water bodies larger than 10 hectares with water availability for at least 11 months a year were considered.
- Other criteria included water depth of 3–30 metres, solar irradiance above 4.5 kWh/m<sup>2</sup>/day, and proximity within 10 km of roads and substations.





**Ques: The Blue Valley Cluster Initiative, launched in Guwahati, aims to strengthen cooperation between Assam and the European Union in which sector?**

- A) Renewable Energy
- B) Bioeconomy
- C) Tourism
- D) Information Technology
- E) Textile Industry

**Answer: B) Bioeconomy**

**Explanation:**

- The Assam Government and the European Union (EU) launched the Blue Valley Cluster Initiative in Guwahati.
- The initiative aims to strengthen cooperation in the bioeconomy sector.
- The Blue Valley Cluster will serve as a collaborative platform connecting stakeholders from India and Europe.
- It will connect businesses, startups, research institutions, entrepreneurs, farmers, Self-Help Groups (SHGs), and communities.
- The initiative seeks to promote sustainable economic growth and industrial development through innovation and collaboration.





**Ques: Which Indian women's football player announced her international retirement after India's victory over Bangladesh in the SAFF Women's Championship 2026?**

- A) Bala Devi
- B) Manisha Kalyan
- C) Grace Dangmei
- D) Soumya Guguloth
- E) Indumathi Kathiresan

**Answer: C) Grace Dangmei**

**Explanation:**

- Indian women's football team star Grace Dangmei announced her retirement from international football following India's victory over Bangladesh in the SAFF Women's Championship 2026.
- With this triumph, she secured her third SAFF Women's Championship title.
- Grace Dangmei has been one of the key players of the Indian women's football team and has made significant contributions to its success over the years.
- Her retirement marks the end of a distinguished international career.
- Grace Dangmei belongs to Manipur, a state that has produced several renowned sportspersons for India.





## Recently Retired Players :

- Indian wicket-keeper batter KS Bharat : retirement from international cricket
- Former Indian all-rounder Vijay Shankar : Retirement from Domestic cricket and the Indian Premier League (IPL)
- Viktor Axelsen (Denmark) : retirement from professional badminton
- Rubel Hossain (Bangladesh) : retirement from international cricket
- Rassie van der Dussen (South Africa) : retirement from international cricket
- Gurjant Singh : retirement from Hockey
- Carolina Marín : retirement from badminton
- Sarfaraz Ahmed : retirement from international cricket
- Saina Nehwal : Retirement from competitive badminton
- Australia Women's cricket team captain Alyssa Healy : Retirement from all forms of international cricket





**Ques: Which university will establish its Indian campus in Bengaluru?**

- A) University of Bristol
- B) University of York
- C) University of New South Wales
- D) University of Oxford
- E) University of Melbourne

**Answer: C) University of New South Wales**

**Explanation:**

- The Ministry of Education issued Letters of Approval (LoAs) to three foreign higher education institutions to establish campuses in India.
- The approved institutions are the University of Bristol, University of York, and the University of New South Wales (UNSW).
- The Letters of Approval were handed over by Dr. Vineet Joshi, Secretary, Department of Higher Education and Chairman of the UGC.
- The initiative is part of the internationalisation agenda of the National Education Policy (NEP) 2020.
- The University of Bristol will establish its Mumbai Enterprise Campus in Mumbai.
- The University of York will set up its first overseas campus in Mumbai.
- The University of New South Wales (UNSW) will establish its Indian campus in Bengaluru.





**Ques: Who has recently assumed charge as the Director of ICAR–National Academy of Agricultural Research Management (ICAR-NAARM), Hyderabad?**

- A) Dr. Himanshu Pathak
- B) Dr. Mangi Lal Jat
- C) S. Ayyappan
- D) Dr. Trilochan Mohapatra
- E) Raman Meenakshi Sundaram

**Answer: E) Raman Meenakshi Sundaram**

**Explanation:**

- Raman Meenakshi Sundaram has assumed charge as the Director of the ICAR–National Academy of Agricultural Research Management (ICAR-NAARM), Hyderabad.
- ICAR-NAARM is a premier institution dedicated to agricultural research management, policy, innovation, and capacity building.
- Prior to this appointment, Raman Meenakshi Sundaram served as the Director of ICAR–Indian Institute of Rice Research (IIRR), Hyderabad.
- His appointment is expected to strengthen agricultural research management and innovation ecosystems in India.
- ICAR plays a key role in coordinating, guiding, and managing agricultural research and education across the country.





## Recent Appointment in different departments :

- Anupam Misra : Chairman and Managing Director (CMD) of Hindustan Copper Limited (HCL) (Replaced Sanjiv Kumar Singh)
- Saurabh Vijay, Chief Executive Officer (CEO) of the Unique Identification Authority of India (UIDAI) : Additional charge as the new CEO of IndiaAI Mission (March 2024 with an outlay of ₹10,371.92 crore) Replaced Abhishek Singh
- Tarun Kapoor : Advisor to Prime Minister Narendra Modi
- Jay Hoag : Chairman of Netflix (Replaced Reed Hastings)
- Lokhande Prashant Sitaram : Chairperson of the Central Board of Secondary Education (CBSE) (Replaced Rahul Singh)
- Varun Bhardwaj : Secretary of CBSE
- V Packirisamy : Director (Commercial) at Power Finance Corporation (PFC)
- Rajesh Kumar Singh, the Defence Secretary : additional charge of Secretary, Department of Defence Research and Development and Chairman of DRDO (succeeds Samir V. Kamat)





**Ques: How many additional land ports has India proposed to build along its international borders?**

- A) 54
- B) 64
- C) 74
- D) 84
- E) 94

**Answer: C) 74**

**Explanation:**

- India has proposed setting up 74 additional land ports along its international borders.
- The announcement was made by LPAI Chairperson Jayant Singh.
- These land ports are aimed at strengthening cross-border trade and ensuring the seamless movement of people and goods.
- Three new land ports have been proposed along the India–China border.
- The proposed locations are Namgia (Himachal Pradesh), Gunji (Uttarakhand), and Nathu La (Sikkim).
- At present, there is no other operational land port along the 3,488-km India–China border.
- **Existing India–China border trade points include:**
  - Lipulekh Pass – 1992
  - Shipki La Pass – 1995
  - Nathu La Pass – 2006





**Ques: APEDA recently facilitated India's first-ever export of botanical-infused ready-to-cook millet functional foods to which country?**

- A) Australia
- B) Canada
- C) Japan
- D) Singapore
- E) New Zealand

**Answer: E) New Zealand**

**Explanation:**

- The Agricultural and Processed Food Products Export Development Authority (APEDA) facilitated India's first-ever export of botanical-infused ready-to-cook millet functional foods to New Zealand.
- The shipment was dispatched from Karnataka, marking a significant milestone in India's millet export journey.
- The consignment consisted of one metric tonne of value-added millet products.
- The products were exported by M/s Infini Agrotek LLP, Bengaluru.
- This export highlights the growing global demand for Indian millet-based health and functional food products.
- The initiative supports the government's efforts to promote millets as nutritious and sustainable food grains in international markets.





## Recent News Headlines Related to First in india and world :

- Union Minister for Petroleum & Natural Gas Hardeep Singh Puri and Union Minister for Road Transport & Highways Nitin Gadkari launched India's first flex-fuel passenger vehicle, WagonR, in New Delhi.
- A Yellow-throated Marten has been recorded for the first time in Kaziranga National Park and Tiger Reserve, Assam.
- India's first DORIS Ground Beacon has been established at IIT Kanpur.
- Union Minister Jitendra Singh inaugurated India's first SkyCast System at Indira Gandhi International Airport.
- Vijayawada-based startup Red Balloon Aerospace launched India's first indigenous commercial super-pressure stratospheric balloon named "VISTA".
- Kerala became the first Indian state to create a dedicated Artificial Intelligence portfolio at the cabinet level under the new United Democratic Front government. The newly created Artificial Intelligence portfolio has been assigned to P. K. Kunhalikutty as part of the cabinet restructuring.





**Ques: Who has been appointed for a third consecutive term as the Prime Minister of Denmark?**

- A) Lars Løkke Rasmussen
- B) Mette Frederiksen
- C) Helle Thorning-Schmidt
- D) Morten Bødskov
- E) Jakob Ellemann-Jensen

**Answer: B) Mette Frederiksen**

**Explanation:**

- Mette Frederiksen has been appointed for a third consecutive term as the Prime Minister of Denmark.
- She is the second woman in Denmark's history to serve as Prime Minister.
- She also holds the distinction of being the youngest person ever to become Prime Minister of Denmark.
- Her reappointment reflects continued political support and leadership in the country.

**About Denmark:**

- Capital – Copenhagen
- Currency – Danish Krone (DKK)
- Official Language – Danish
- Government – Constitutional Monarchy and Parliamentary Democracy





## Newly Appointed Prime Minister & President :

- Prime Minister of South Korea : Han Seong-sook (replace Kim Min-seok)
- Prime Minister of Slovenia : right-wing politician Janez Jansa
- President of Uganda : Yoweri Museveni
- Prime Minister of Latvian : Andris Kulbergs
- President of Costa Rica : Laura Fernandez (replaced former President Rodrigo Chaves)
- Chief Minister of Tamil Nadu : C. Joseph Vijay
- Prime Minister of Bulgaria : Rumen Radev (Replaced Rosen Zhelyazkov)
- Prime Minister of Iraq : Ali Falih Kadhim al-Zaidi (Replaced Mohammed Shia al-Sudani)
- 24th Chief Minister of Bihar : Samrat Choudhary
- President of Djibouti : Ismail Omar Guelleh

