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Ques: According to the Reserve Bank of India (RBI), what was India's Current Account Surplus (CAS) during the January–March (Q4) quarter of FY 2025-26?

- A) \$5.2 billion (0.5% of GDP)
- B) \$6.4 billion (0.6% of GDP)
- C) \$7.1 billion (0.7% of GDP)
- D) \$8.3 billion (0.8% of GDP)
- E) \$9.5 billion (0.9% of GDP)

Answer: C) \$7.1 billion (0.7% of GDP)

Explanation:

- According to the Reserve Bank of India, India recorded a Current Account Surplus (CAS) of \$7.1 billion, equivalent to 0.7% of GDP, during the January–March (Q4) quarter of FY 2025-26.
- A Current Account Surplus occurs when a country's earnings from exports, services, and remittances exceed its payments for imports and other external obligations.
- Despite the surplus in Q4, India recorded a Current Account Deficit (CAD) of \$25.2 billion for the full FY 2025-26.
- The annual CAD amounted to 0.6% of GDP.
- In comparison, India's Current Account Deficit in FY 2024-25 stood at \$22.9 billion.
- The current account is a key component of the Balance of Payments (BoP) and reflects a country's transactions with the rest of the world.

Static GK

- CAS – Current Account Surplus
- CAD – Current Account Deficit
- BoP – Balance of Payments
- RBI Headquarters – Mumbai
- RBI Established – 1935
- India's Central Bank – Reserve Bank of India





Recent News Headlines Related to RBI

- The Reserve Bank of India (RBI) introduced two special USD-INR forex swap facilities to boost forex liquidity and support the rupee.
- The Reserve Bank of India (RBI) has announced major reforms to simplify and expand Foreign Portfolio Investor (FPI) investments in Government Securities (G-Secs).
- The Reserve Bank of India (RBI) has issued draft amendment directions to provide banks greater flexibility in pricing rupee bulk deposits.
- The Reserve Bank of India (RBI) has recognised Sahamati Foundation as the Self-Regulatory Organisation (SRO) for the Account Aggregator (AA) ecosystem.
- Reserve Bank of India (RBI) Governor Sanjay Malhotra announced that the Monetary Policy Committee (MPC) has kept the repo rate unchanged at 5.25%.
- The Reserve Bank of India (RBI) has proposed stricter regulations for mobile wallets and prepaid payment instruments (PPIs).





Ques: According to recent economic indicators, India is currently the world's largest market in which of the following sectors?

- A) Automobile Exports
- B) Real-Time Digital Payments
- C) Semiconductor Manufacturing
- D) Aircraft Manufacturing
- E) Crude Oil Production

Answer: B) Real-Time Digital Payments

Explanation:

- India continues to be one of the world's fastest-growing major economies.
- India has become the world's largest real-time digital payments market, driven by Unified Payments Interface and digital financial inclusion.
- India is the world's largest recipient of remittances and the second-largest contributor to global GDP growth.
- India is the world's second-largest mobile phone manufacturer.
- On the basis of Purchasing Power Parity (PPP), India is the third-largest economy in the world.
- India is also the world's third-largest pharmaceutical manufacturer.

Static GK

- UPI Launched – 2016
- Developed By – National Payments Corporation of India
- Regulated By – Reserve Bank of India
- NPCI Headquarters – Mumbai
- PPP Full Form – Purchasing Power Parity
- India's Currency – Indian Rupee (INR)
- India's Central Bank – Reserve Bank of India
- India is also among the world's leading countries in digital public infrastructure.





Ques: According to the S&P Global Market Intelligence report, which Indian bank recorded the highest leverage ratio among Asia-Pacific lenders with assets exceeding \$100 billion?

- A) HDFC Bank
- B) ICICI Bank
- C) Axis Bank
- D) Kotak Mahindra Bank
- E) Union Bank of India

Answer: D) Kotak Mahindra Bank

Explanation:

- According to the S&P Global Market Intelligence report, Kotak Mahindra Bank recorded the highest leverage ratio among Asia-Pacific lenders with assets exceeding \$100 billion.
- Kotak Mahindra Bank reported a leverage ratio of 16.56%, making it the best-capitalised lender in the region.
- **Other Indian private sector banks also performed strongly in the rankings:**
 - HDFC Bank – 11.14%
 - ICICI Bank – 10.84%
 - Axis Bank – 9.28%
- Among public sector banks, Union Bank of India registered the largest year-on-year increase in leverage ratio.

Static GK

- Kotak Mahindra Bank Founded – 1985 (banking operations began in 2003)
- Founder – Uday Kotak
- Headquarters – Mumbai
- HDFC Bank Headquarters – Mumbai
- ICICI Bank Headquarters – Mumbai
- Axis Bank Headquarters – Mumbai

Banking Regulator in India – Reserve Bank of India





Ques: SoftBank Group recently sold a 3.25% stake in which company through an open market transaction worth ₹2,873.3 crore?

- A) Nykaa
- B) Lenskart Solutions
- C) Zomato
- D) Policybazaar
- E) Paytm

Answer: B) Lenskart Solutions

Explanation:

- SoftBank Group sold a 3.25% stake in Lenskart Solutions through an open market transaction worth ₹2,873.3 crore.
- The stake sale was carried out by SoftBank's affiliate SVF II Lightbulb (Cayman) Ltd.
- Following the transaction, SoftBank's shareholding in Lenskart declined from 13.13% to 9.88%.
- The transaction was executed through the open market route.
- Lenskart is one of India's leading eyewear companies, offering eyeglasses, sunglasses, contact lenses, and other vision-care products.
- SoftBank has been a major investor in several Indian technology-driven startups.

Static GK

- Lenskart Founded – 2010
- Founders – Peyush Bansal, Amit Chaudhary, Sumeet Kapahi
- Lenskart Headquarters – Gurugram
- SoftBank Group Headquarters – Tokyo
- SoftBank Founder & CEO – Masayoshi Son
- Country of SoftBank – Japan





Ques: India's startup ecosystem has grown to more than how many DPIIT-recognised startups?

- A) 1.23 Lakh
- B) 1.75 Lakh
- C) 2.23 Lakh
- D) 3.23 Lakh
- E) 4.23 Lakh

Answer: C) 2.23 Lakh

Explanation:

- India's startup ecosystem has grown from around 500 startups in 2016 to more than 2.23 lakh DPIIT-recognised startups.
- India now has 100+ unicorn startups, compared to just 4 unicorns in 2014.
- India has become the world's third-largest tech startup ecosystem.
- Startups have generated more than 23.36 lakh jobs across the country.
- More than 45% of startups have women in leadership roles, reflecting increasing inclusivity and entrepreneurship opportunities.

Static GK

- Startup India Launch Date – 16 January 2016
- Launched By – Narendra Modi
- Nodal Department – Department for Promotion of Industry and Internal Trade
- Ministry – Ministry of Commerce and Industry
- DPIIT Headquarters – New Delhi
- India's Position in Global Startup Ecosystem – 3rd Largest
- Unicorn – A startup valued at \$1 billion or more.





Ques: The Union Government recently sanctioned a ₹50-crore Zero-Solid-Waste Central Effluent Treatment Plant (CETP) in which state?

- A) Karnataka
- B) Andhra Pradesh
- C) Tamil Nadu
- D) Telangana
- E) Kerala

Answer: C) Tamil Nadu

Explanation:

- The Union Government has sanctioned a ₹50-crore Zero-Solid-Waste Central Effluent Treatment Plant (CETP) in Ranipet, Tamil Nadu.
- The project aims to scientifically treat industrial effluents and reduce environmental pollution.
- Ranipet is one of India's major leather and tannery industry clusters.
- The Zero-Solid-Waste model will ensure maximum resource recovery and environmentally sustainable waste management.
- The CETP will help industries comply with environmental standards while promoting cleaner production practices.

Static GK

- Chief Minister of Tamil Nadu – C. Joseph Vijay
- Capital of Tamil Nadu – Chennai
- Governor of Tamil Nadu – R. N. Ravi
- Major Industries in Ranipet – Leather, Tannery, and Chemical Industries
- CETP Full Form – Central Effluent Treatment Plant
- Objective of CETP – Treatment of industrial wastewater and reduction of environmental pollution.





Ques: Who won the Birrer-Brookes Award for Outstanding Master of Military Arts and Science (MMAS) Thesis and the General Douglas MacArthur Military Leadership Writing Award at the USA Army Command and General Staff College graduation ceremony?

- A) Major Prabhat Mishra
- B) Major Rohit Sharma
- C) Colonel Rajesh Singh
- D) Brigadier Anil Kumar
- E) Major Vivek Sharma

Answer: A) Major Prabhat Mishra

Explanation:

- Major Prabhat Mishra of the Indian Army won the Birrer-Brookes Award for Outstanding Master of Military Arts and Science (MMAS) Thesis and the General Douglas MacArthur Military Leadership Writing Award.
- He received these awards during the graduation ceremony of the Command and General Staff Officer Course (CGSOC) at the United States Army Command and General Staff College.
- The ceremony was held at Fort Leavenworth.
- Major Mishra was recognized for excellence in military research and leadership writing.
- The achievement highlights the professional competence and academic excellence of Indian Army officers at international military institutions.

Static GK

- USA Army Command and General Staff College Location – Fort Leavenworth
- State – Kansas
- MMAS Full Form – Master of Military Arts and Science
- CGSOC Full Form – Command and General Staff Officer Course
- General Douglas MacArthur – Douglas MacArthur

Indian Army Chief – Upendra Dwivedi





Recent News Headlines Related to Awards & Winners :

- Princess of Asturias Award for Sports 2026 : Lionel Messi of Argentina
- Star on the Hollywood Walk of Fame Under Category Sports Entertainment : Former England football captain David Beckham at Hollywood Boulevard in Los Angeles
- Food Planet Prize 2026 : Andhra Pradesh Community Managed Natural Farming (APCNF), an initiative of the Andhra Pradesh Government
- Global Winners of The Earth Prize 2026 : Vivaan Chhawchharia, Ariana Agarwal and Aavyana Mehta
- Gold Award at the Finacle Innovation Awards 2026 : J&K Bank
- Cannes Film Festival's top prize Palme d'Or : Romanian director Cristian Mungiu for the Norwegian drama "Fjord."
- Dag Hammarskjöld Medal : Lance Havildar Harbhajan Singh and Naib Subedar Sujit Kumar Pradhan
- South Africa's highest civilian honour in recognition of their outstanding contributions toward public health : Professor Salim Abdool Karim and Professor Keertan Dheda (formally awarded the prestigious Order of Mapungubwe by President Cyril Ramaphosa at Pretoria)





Ques: How many Padma Awards were approved for the year 2026?

- A) 101
- B) 113
- C) 118
- D) 131
- E) 145

Answer: D) 131

Explanation:

- The Droupadi Murmu approved 131 Padma Awards for the year 2026.
- These include:
 - 5 Padma Vibhushan
 - 13 Padma Bhushan
 - 113 Padma Shri
- The awards were announced on the eve of Republic Day 2026.
- The awards recognize excellence in fields such as Art, Sports, Public Affairs, Science, Literature, Medicine, and Social Work.
- The award list includes 19 women awardees, 6 Foreigners/NRI/PIO/OCI recipients, and 16 posthumous awardees.
- Padma Awards are conferred by the President of India at Civil Investiture Ceremonies held at Rashtrapati Bhavan.

Major Padma Vibhushan Awardee 2026

- Dharmendra Singh Deol (Posthumous) – Art

Static GK

- Padma Awards Instituted – 1954
- Highest Civilian Award of India – Bharat Ratna
- Padma Awards Order of Precedence:
 - a. Padma Vibhushan
 - b. Padma Bhushan
 - c. Padma Shri

President of India – Droupadi Murmu





Major Padma Vibhushan Awardees 2026

-
- K. T. Thomas – Public Affairs
- N. Rajam – Art
- P. Narayanan – Literature & Education
- V. S. Achuthanandan (Posthumous) – Public Affairs

Major Padma Bhushan Awardees 2026

- Mammooty – Art
- Alka Yagnik – Art
- Uday Kotak – Trade & Industry
- Vijay Amritraj – Sports
- Shibu Soren (Posthumous) – Public Affairs

Major Padma Shri Awardees 2026

- Rohit Sharma – Sports
- Harmanpreet Kaur – Sports
- R. Madhavan – Art
- Savita Punia – Sports
- Anke Gowda M. – Social Work

Static GK

- Padma Awards Started – 1954
- Announced On – Republic Day
- Conferred By – Droupadi Murmu
- Highest Civilian Award – Bharat Ratna
- Second Highest Civilian Award – Padma Vibhushan
- Third Highest Civilian Award – Padma Bhushan
- Fourth Highest Civilian Award – Padma Shri





Ques: India Post released a commemorative postage stamp in 1961 to mark the Silver Jubilee of which organization?

- A) Doordarshan
- B) Press Information Bureau (PIB)
- C) All India Radio (Akashvani)
- D) Prasar Bharati
- E) DD News

Answer: C) All India Radio (Akashvani)

Explanation:

- On 8 June 1961, India Post released a commemorative postage stamp to mark the Silver Jubilee of All India Radio.
- The stamp commemorated 25 years of broadcasting services provided by All India Radio.
- AIR played a crucial role in disseminating news, education, culture, and entertainment across India.
- It emerged as a powerful medium for communication and public awareness in the country.
- The commemorative stamp recognized AIR's significant contribution to India's broadcasting history.
- Akashvani remains one of the world's largest radio broadcasting networks.

Static GK

- All India Radio (AIR) Established – 1936
- Original Name – Indian State Broadcasting Service (ISBS)
- "Akashvani" Name Adopted – 1956
- Headquarters – Akashvani Bhawan
- Parent Organization – Prasar Bharati
- Prasar Bharati Established – 23 November 1997
- India's First Radio Broadcast – 1923
- World Radio Day – 13 February





Ques: Who became the youngest driver in history to win the Monaco Grand Prix after winning the Monaco Grand Prix 2026?

- A) Max Verstappen
- B) Charles Leclerc
- C) Lewis Hamilton
- D) Kimi Antonelli
- E) George Russell

Answer: D) Kimi Antonelli

Explanation:

- Kimi Antonelli won the Monaco Grand Prix 2026.
- Driving for Mercedes-AMG Petronas Formula One Team, Antonelli became the youngest driver ever to win the Monaco Grand Prix.
- He achieved this feat at the age of 19 years, 9 months and 13 days.
- Antonelli broke the previous record held by Lewis Hamilton, who won the race at the age of 23 years, 4 months and 18 days.
- Antonelli has won five consecutive races in the 2026 Formula One season.
- His winning streak includes the:
 - Chinese Grand Prix
 - Japanese Grand Prix
 - Miami Grand Prix
 - Canadian Grand Prix
 - Monaco Grand Prix

Static GK

- Sport – Formula One (F1)
- Monaco Grand Prix Venue – Circuit de Monaco
- Country – Monaco
- Formula One Governing Body – Fédération Internationale de l'Automobile
- Mercedes Team Base – Brackley
- Defending Formula One Team – Mercedes-AMG Petronas Formula One Team





Recent News headlines related to Sports

- Russian tennis star Mirra Andreeva won her first Grand Slam title at the French Open.
- India defeated defending champions Bangladesh Women's National Football Team 3-1 in the final of the SAFF Women's Championship 2026 to win the title for a record sixth time. The final was played at Pandit Jawaharlal Nehru Stadium, Margao, Goa.
- Vaibhav Sooryavanshi has become the youngest-ever player to be selected for the Indian men's cricket team at the age of 15 years and 71 days.
- Indian athlete Shaili Singh won the Gold Medal in the Women's Long Jump event at the New Taipei City Athletics Open 2026.
- Indian Grandmaster R. Praggnanandhaa won the prestigious Norway Chess 2026 title.
- India retained its strong presence in the latest World Boxing Rankings, with several Indian boxers featuring among the world's best.
- India's star badminton pair Satwiksairaj Rankireddy and Chirag Shetty won the Singapore Open Men's Doubles title.





Ques: According to SIPRI, what was India's estimated military expenditure in 2025?

- A) \$82.1 Billion
- B) \$87.5 Billion
- C) \$92.1 Billion
- D) \$95.4 Billion
- E) \$101.2 Billion

Answer: C) \$92.1 Billion

Explanation:

- According to the Stockholm International Peace Research Institute, India's nuclear warhead inventory increased from 180 in 2024 to an estimated 190 in 2025.
- India continued to modernize its nuclear capabilities and modestly expanded its nuclear arsenal during 2025.
- India retained its position as the world's fifth-largest military spender in 2025.
- SIPRI estimated India's military expenditure at \$92.1 billion in 2025, an increase of 8.9% over the previous year.
- Only United States, China, Russia, and Germany spent more on defence than India in 2025.
- India also remained the world's second-largest importer of major arms during 2021–25, accounting for 8.2% of global arms imports.

Static GK

- SIPRI Full Form – Stockholm International Peace Research Institute
- SIPRI Established – 1966
- SIPRI Headquarters – Stockholm
- India's Estimated Nuclear Warheads (2025) – 190
- India's Rank in Military Expenditure (2025) – 5th
- Largest Military Spender – United States
- India's Defence Minister – Rajnath Singh
- Ministry Responsible – Ministry of Defence





Ques: Which company has become the first to receive approval for a Strategic Investment Plan under the Pradhan Mantri Skilling and Employability Transformation through Upgraded Industrial Training Institutes (PM-SETU) Scheme?

- A) Tata Steel
- B) JSW Steel
- C) Steel Authority of India Limited (SAIL)
- D) ArcelorMittal Nippon Steel India
- E) Jindal Steel and Power

Answer: D) ArcelorMittal Nippon Steel India

Explanation:

- ArcelorMittal Nippon Steel India has become the first company to receive approval for a Strategic Investment Plan under the PM-SETU Scheme.
- The approval was granted by the National Steering Committee chaired by Debashree Mukherjee.
- The approved Strategic Investment Plan covers the Visakhapatnam ITI Cluster in Andhra Pradesh.
- With this approval, Andhra Pradesh has become the first state to operationalise an industry partnership under the PM-SETU Scheme.
- The initiative aims to strengthen industry-linked skill development and improve youth employability.

Static GK

- PM-SETU Full Form – Pradhan Mantri Skilling and Employability Transformation through Upgraded Industrial Training Institutes
- Objective – Modernisation of ITIs and industry-aligned skill development
- First State to Operationalise Industry Partnership under PM-SETU – Andhra Pradesh
- ITI Cluster Covered – Visakhapatnam ITI Cluster
- Andhra Pradesh Capital – Amaravati
- Andhra Pradesh Chief Minister – N. Chandrababu Naidu
- Sector – Skill Development & Employability





Ques: The Zojila Tunnel, which recently achieved its final excavation breakthrough, will connect which two regions?

- A) Jammu and Srinagar
- B) Srinagar and Leh
- C) Kashmir Valley and Ladakh
- D) Kargil and Leh
- E) Jammu and Kargil

Answer: C) Kashmir Valley and Ladakh

Explanation:

- The strategic Zojila Tunnel has achieved its final excavation breakthrough, marking a major milestone in India's infrastructure development.
- The tunnel will provide all-weather connectivity between the Kashmir Valley and Ladakh by bypassing the avalanche-prone Zojila Pass.
- At 13.153 km, it will be the world's longest single-tube bi-directional road tunnel at such a high altitude.
- The tunnel connects Baltal in the Kashmir Valley with Meenamarg in Ladakh.
- The project is being executed by Megha Engineering & Infrastructures Limited using the New Austrian Tunnelling Method (NATM).
- The tunnel will significantly improve civilian transportation, tourism, and strategic military logistics in the region.

Static GK

- Tunnel Name – Zojila Tunnel
- Length – 13.153 km
- Connects – Kashmir Valley and Ladakh
- Located On – Srinagar–Leh National Highway
- Highest Mountain Pass Bypassed – Zojila Pass
- Union Territory of Ladakh Formed – 31 October 2019
- Capital of Ladakh – Leh
- Capital of Jammu & Kashmir (Summer) – Srinagar





Ques: Under the revised provisions of the Pradhan Mantri Ujjwala Yojana (PMUY), how many subsidised LPG refills are now available per year?

- A) 4 Cylinders
- B) 2 Cylinders
- C) 6 Cylinders
- D) 9 Cylinders
- E) 12 Cylinders

Answer: A) 4 Cylinders

Explanation:

- The Central Government has reduced the number of subsidised LPG refills under the Pradhan Mantri Ujjwala Yojana from 9 cylinders to 4 cylinders per year.
- Despite the reduction in the number of subsidised refills, the subsidy amount remains unchanged.
- Beneficiaries will continue to receive a subsidy of ₹300 per 14.2-kg LPG cylinder.
- PMUY aims to provide clean cooking fuel to poor households and reduce dependence on traditional fuels such as firewood and coal.
- Under the scheme, the LPG connection is issued in the name of an adult woman of the eligible household.
- The scheme has significantly improved women's health, reduced indoor air pollution, and promoted clean energy usage.

Static GK

- PMUY Launch Date – 1 May 2016
- Launched By – Narendra Modi
- Ministry – Ministry of Petroleum and Natural Gas
- Objective – Provide clean cooking fuel to poor households
- LPG Connection Issued In The Name Of – Adult Woman of the Household
- Subsidy Amount – ₹300 per 14.2-kg LPG Cylinder
- Beneficiary Category – Eligible Poor Households





Ques: The first international export shipment of Assam's GI-tagged Tezpur litchi was sent to which city?

- A) Singapore
- B) London
- C) Dubai
- D) Doha
- E) Kuala Lumpur

Answer: C) Dubai

Explanation:

- Assam's GI-tagged Tezpur litchi has entered international markets with its first export shipment sent to Dubai.
- The export was facilitated with the support of Agricultural and Processed Food Products Export Development Authority.
- Piyush Goyal highlighted that the initiative will provide global recognition to Tezpur litchi.
- The export is expected to help farmers receive better prices and boost agricultural exports from Northeast India.
- The initiative marks an important step in promoting India's GI-tagged agricultural products in global markets.

Static GK

- Product – Tezpur Litchi
- State – Assam
- GI Tag – Geographical Indication (GI)
- Export Destination – Dubai
- APEDA Full Form – Agricultural and Processed Food Products Export Development Authority
- APEDA Established – 1986
- APEDA Headquarters – New Delhi
- Capital of Assam – Dispur





Ques: What was the slogan of the 18th International Level Crossing Awareness Day (ILCAD) 2026 observed on 9 June?

- A) Alert Today, Safe Tomorrow
- B) Stop, Look and Listen
- C) Safety First, Safety Always
- D) Crossing Safely Saves Lives
- E) Be Aware, Stay Secure

Answer: A) Alert Today, Safe Tomorrow

Explanation:

- The 18th International Level Crossing Awareness Day (ILCAD) 2026 was observed on 9 June 2026.
- The slogan for ILCAD 2026 was "Alert Today, Safe Tomorrow".
- The day is observed to raise awareness about safety at railway level crossings and to reduce accidents.
- ILCAD brings together railway organizations, road authorities, police agencies, and safety stakeholders from different countries.
- The ILCAD 2026 conferences are scheduled to be held in Paris.

Static GK

- ILCAD Full Form – International Level Crossing Awareness Day
- Observed On – 9 June 2026
- Slogan (2026) – "Alert Today, Safe Tomorrow"
- Conference Venue (2026) – Paris
- Purpose – Promote safety at railway level crossings and reduce accidents
- Country of Paris – France
- Capital of France – Paris
- Currency of France – Euro (€)





IMPORTANT ONE - LINER Current Affairs

Uttar Pradesh Chief Minister Ashish Gautam 8th Minister Regional Yogi Adityanath and Union Minister Dr. Jitendra Singh inaugurated the new Regional Meteorological Centre (RMC) at Lucknow. It is India's 8th Regional Meteorological Centre (RMC).

The Food Safety and Standards Authority of India (FSSAI) has mandated a standardised vegan logo for approved vegan food packages from 1 July 2027. The requirement applies to vegan food products covered under the Food Safety and Standards (Vegan Foods) Amendment Regulations, 2026. The official vegan logo consists of a green square-framed symbol featuring a stylised “V”, a sprouting leaf, and the word “VEGAN” below it.

South Korea and Japan have conducted a Joint Maritime Search and Rescue Exercise (SAREX) for the first time in nine years. The exercise was carried out in international waters southeast of Jeju Island.

When Audit Matters: CAG Interventions That Made a Difference Written by Vinod Rai, former Comptroller and Auditor General(CAG) of India and Released by Vice-President of India, C. P. Radhakrishnan

