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UPSC



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BANK



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STATE EXAMS

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Ques: National Asset Reconstruction Company Limited (NARCL), often referred to as India's "Bad Bank", was established in which year?

- A) 2018
- B) 2019
- C) 2020
- D) 2021
- E) 2022

Answer: Option D

Explanation:

- National Asset Reconstruction Company Limited (NARCL) is known as India's "Bad Bank".
- It was established in the year 2021.
- A bad bank is a special institution created to deal with bad loans (NPAs) of banks.
- NARCL has accelerated its recovery efforts in FY 2025–26, recovering Rs. 4,364 crore during the year.
- This accounts for nearly 70% of its total recoveries to date.
- Total cumulative recoveries by NARCL have reached Rs. 6,345 crore.
- The government-backed institution has acquired 33 borrower entities.
- These accounts have a total debt exposure of Rs. 1.65 lakh crore.

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Ques: Viability Plan 2.0 for RRBs focuses on how many key pillars?

- A) 2
- B) 3
- C) 4
- D) 5
- E) 6

Answer: Option C

Explanation:

- The Department of Financial Services (DFS) has approved Viability Plan 2.0 for Regional Rural Banks (RRBs) for FY 2025–26 to 2027–28.
- The plan includes 30 performance parameters structured across four key pillars — operational excellence, asset quality, profitability, and growth.
- It aims to improve financial sustainability, strengthen recovery mechanisms, and enhance digital adoption in RRBs.
- The plan replaces the earlier Viability Plan (FY22–FY25) and targets better governance and efficiency across all 28 RRBs.
- This initiative supports financial inclusion and strengthens rural banking infrastructure in India.

Static Part:

- RRBs Established – 1975
- Regulated By – Reserve Bank of India (RBI) & NABARD
- Objective – Financial Inclusion in Rural Areas
- Total RRBs – 28





Ques: What was the total UPI transaction value in April after a slight dip from March highs?

- A) ₹28.50 trillion
- B) ₹29.03 trillion
- C) ₹29.53 trillion
- D) ₹30.10 trillion
- E) ₹27.90 trillion

Answer: Option B

Explanation:

- UPI transaction value dipped by 1.7% in April to ₹29.03 trillion.
- In March, the transaction value was ₹29.53 trillion.
- UPI transaction volume declined by 1.3% to 22.35 billion in April.
- In March, the volume was 22.64 billion transactions.
- Year-on-year, April recorded a 25% rise in volume and a 21% increase in value.
- Despite the monthly dip, daily transaction volumes increased from 730 million in March to 745 million in April.
- The data is released by the National Payments Corporation of India, which operates UPI.





Ques: What was India's net direct tax collection in the financial year 2025–26, as per CBDT data?

- A) Rs. 21,40,406 crore
- B) Rs. 22,50,000 crore
- C) Rs. 23,40,406 crore
- D) Rs. 24,10,000 crore
- E) Rs. 25,00,000 crore

Answer: Option C

Explanation:

- India's net direct tax collections grew by 5.12% year-on-year in FY 2025–26.
- The total net direct tax collection stood at Rs. 23,40,406 crore.
- Gross direct tax collections reached Rs. 28,11,936 crore, showing a growth of 4.03% over FY 2024–25.
- Corporate tax collections increased to Rs. 13,81,606 crore.
- Non-corporate tax collections (including individuals, HUFs, firms, etc.) stood at Rs. 13,72,474 crore.
- Securities Transaction Tax (STT) collections rose to Rs. 57,522 crore.

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Ques: What was the non-food credit growth rate recorded by SCBs in FY 2025-26?

- A) 10.9%
- B) 12.5%
- C) 15.9%
- D) 18.2%
- E) 20%

Answer: Option C

Explanation:

- Scheduled Commercial Banks (SCBs) recorded a strong 15.9% year-on-year non-food credit growth in FY 2025-26.
- Total outstanding credit reached ₹212.9 lakh crore, increasing by ₹29.2 lakh crore over the previous year.
- Growth was broad-based, led by services (19%), followed by personal loans (16.2%), industry (15%), and agriculture (15.7%).
- Strong credit growth reflects improving economic activity, rising demand, and increased lending across sectors.

Static Part:

- Regulator of Banks – Reserve Bank of India
- RBI Established – 1 April 1935
- RBI Headquarters – Mumbai





Ques: What was the total Goods and Services Tax (GST) collection of India in April 2026?

- A) Rs. 2.10 lakh crore
- B) Rs. 2.25 lakh crore
- C) Rs. 2.33 lakh crore
- D) Rs. 2.42 lakh crore
- E) Rs. 2.50 lakh crore

Answer: Option D

Explanation:

- India's GST collections reached an all-time high of Rs. 2.42 lakh crore in April 2026.
- This is the highest-ever monthly GST collection recorded in India.
- In April 2025, GST collection was Rs. 2.33 lakh crore.
- The Year-on-Year (YoY) growth in April 2026 is 8.7%.
- The increase reflects strong economic activity and improved compliance.

Static Part:

- GST Implemented – 1 July 2017
- GST is an indirect tax replacing multiple taxes like VAT, Service Tax, and Excise Duty
- GST Council Chairman – Union Finance Minister





Ques: Pixxel and Sarvam AI are collaborating to launch what kind of satellite?

- A) Communication Satellite
- B) Weather Satellite
- C) Orbital Data Centre Satellite
- D) Navigation Satellite
- E) Spy Satellite

Answer: Option C

Explanation:

- Pixxel and Sarvam AI have partnered to build “Pathfinder”, India’s first orbital data centre satellite.
- The satellite belongs to the 200 kg class and is expected to launch by Q4 2026.
- It will process Earth observation data directly in space using AI, reducing dependence on ground-based servers.
- The mission aims to enable real-time data analysis and strengthen India’s space-based AI infrastructure.

Static Part:

- Pixxel – Founded 2019
- Sarvam AI – Indian AI startup working on LLMs
- Satellite Type – Orbital Data Centre Satellite





Recent News Headlines Related to MoU and agreement:

- University of Oxford and Serum Institute of India signed a licensing agreement to develop and manufacture the R78C malaria vaccine, strengthening global efforts to fight malaria. R78C targets Plasmodium falciparum, the most dangerous malaria parasite.
- India–Kenya Sign Customs Cooperation MoU at 10th India-Kenya Joint Trade Committee (JTC) meeting held in Nairobi(Kenya) to enhance customs cooperation, enable faster clearance, improve risk management, and facilitate smoother bilateral trade.
- India and New Zealand have signed a historic Free Trade Agreement (FTA).
- DataKaveri Systems, the commercial arm of Indian Institute of Science(IISc) Bengaluru' & ONESTRUCTION Inc., Japanese construction technology firm signed a Mou to integrate construction data into Artificial Intelligence (AI)- ready urban data exchange across Indian and Japanese cities
- Akashvani (Prasar Bharati) in collaboration with MyGov has launched a Signature Tune-Making Contest.





Ques: Under ECLGS 5.0, what is the guarantee coverage for MSMEs?

- A) 50%
- B) 75%
- C) 90%
- D) 100%
- E) 80%

Answer: Option D

Explanation:

- The Union Cabinet, chaired by Narendra Modi, approved ECLGS 5.0 (Emergency Credit Line Guarantee Scheme).
- The scheme aims to address liquidity issues arising due to the West Asia crisis.
- The total credit support under the scheme is ₹2.55 lakh crore.
- Under ECLGS 5.0, MSMEs will receive 100% government guarantee coverage, while non-MSMEs and airlines will receive 90% coverage.
- The scheme allows loans up to 20% of peak working capital (Q4 FY26), with caps of ₹100 crore for general sectors and ₹1,500 crore for airlines.
- Loan tenure is 5 years for MSMEs and non-MSMEs, and 7 years for airlines.
- Interest rate is capped at 9% for banks and 13% for NBFCs, with zero guarantee fee.
- The scheme is implemented by National Credit Guarantee Trustee Company Limited.
- It is applicable to standard accounts as of 31 March 2026.

Static Part:

- Scheme – ECLGS 5.0
- Full Form – Emergency Credit Line Guarantee Scheme
- Outlay – ₹2.55 Lakh Crore
- Guarantee – 100% (MSMEs), 90% (Others)
- Implementing Agency – National Credit Guarantee Trustee Company Limited
- Eligibility – Standard Accounts (as of 31 March 2026)





Recent News Headlines Related to Schemes

- The “Namo Stall Scheme” was launched by Sanjay Seth in Ranchi, Jharkhand.
- The Union Cabinet of India is likely to approve a ₹37,500 crore incentive scheme for coal gasification projects.
- Indian Institute of Management Ahmedabad presented the SVAMITVA Scheme to the World Bank as a scalable rural governance model.
- Meghalaya Chief Minister Conrad K. Sangma launched the CMINSPIRE Scheme.
- Under the PM Internship Scheme (PMIS), the monthly stipend in the third round has been increased to ₹9,000.
- The Atal Pension Yojana crossed 9 crore total gross enrolments on April 21, 2026, marking a historic milestone since its launch.
- The RELIEF (Resilience and Logistics Intervention for Export Facilitation) scheme is implemented through the Export Credit Guarantee Corporation of India (ECGC).





Ques: What is the Fair and Remunerative Price (FRP) of sugarcane approved by CCEA for Sugar Season 2026–27, and by what percentage is it higher than the production cost?

- A) ₹355/qtl — 105.2% above production cost
- B) ₹365/qtl — 100.5% above production cost
- C) ₹375/qtl — 95% above production cost
- D) ₹365/qtl — 85% above production cost
- E) ₹340/qtl — 100.5% above production cost

Answer: Option B

Explanation:

- The Cabinet Committee on Economic Affairs (CCEA), chaired by Narendra Modi, approved the FRP of sugarcane at ₹365 per quintal for Sugar Season 2026–27 (October–September), effective from October 1, 2026.
- This FRP is based on a basic recovery rate of 10.25% and is ₹10 higher than the previous season (₹355/qtl), marking a 2.81% increase — the lowest hike in the last three years.
- The production cost (A2+FL) is ₹182 per quintal, making the FRP 100.5% higher than the cost of production.
- A premium of ₹3.56/qtl is given for every 0.1% increase in recovery above 10.25%, and a reduction of ₹3.56/qtl applies for every 0.1% decrease.
- For mills with recovery below 9.5%, no deduction is applied — farmers will still receive a minimum of ₹338.3/qtl.
- The decision is expected to benefit around 5 crore sugarcane farmers and about 5 lakh workers in sugar mills and allied sectors.
- FRP was fixed based on recommendations of the Commission for Agricultural Costs and Prices after consultation with states.
- Cane dues clearance has improved significantly — 99.5% dues cleared in 2024–25 and 88.6% cleared in 2025–26 (as of April 2026).





Static Part:

- Body — Cabinet Committee on Economic Affairs
- Chairman — Prime Minister
- FRP Full Form — Fair and Remunerative Price
- New FRP (2026–27) — ₹365/qlt
- Previous FRP (2025–26) — ₹355/qlt
- Previous FRP (2024–25) — ₹340/qlt
- Hike — ₹10/qlt (2.81%)
- Basic Recovery Rate — 10.25%
- Premium/Reduction — ₹3.56/qlt per 0.1% change
- Minimum Price (<9.5% recovery) — ₹338.3/qlt
- Production Cost (A2+FL) — ₹182/qlt
- Beneficiaries — 5 crore farmers + 5 lakh workers
- Recommending Body — Commission for Agricultural Costs and Prices

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Ques: India and Canada aim to increase bilateral trade to how much by 2030?

- A) \$20 billion
- B) \$30 billion
- C) \$40 billion
- D) \$50 billion
- E) \$60 billion

Answer: Option D

Explanation:

- India and Canada have resumed the second round of negotiations for a Free Trade Agreement (FTA).
- The agreement is being negotiated under the Comprehensive Economic Partnership Agreement (CEPA).
- Both countries aim to increase bilateral trade to \$50 billion by 2030.
- Current trade stands at around \$9 billion in 2024–25.
- The talks are expected to conclude by the end of 2026.
- Key focus areas include critical minerals, energy security, and manufacturing.
- The negotiations resumed after a pause due to diplomatic tensions in 2023.
- The discussions will boost exports, investments, and economic cooperation.

Static Part:

- Canada Capital – Ottawa
- Prime Minister (Canada) – Mark Carney





Ques: Mayon Volcano, which recently erupted, is located in which country?

- A) Indonesia
- B) Japan
- C) Philippines
- D) Malaysia
- E) Thailand

Answer: Option C

Explanation:

- Mayon Volcano erupted in Albay province in the Philippines.
- It is located on Luzon island, about 330 km southeast of Manila.
- The volcano is part of the Pacific Ring of Fire, a region known for frequent earthquakes and volcanic activity.

Static Part:

- Philippines Capital – Manila
- Currency – Peso

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Ques: INS Mahendragiri belongs to which project?

- A) Project 15B
- B) Project 17A
- C) Project 75
- D) Project 28
- E) Project 75I

Answer: Option B

Explanation:

- INS Mahendragiri is the 6th Nilgiri-class stealth frigate delivered to the Indian Navy.
- It is built by Mazagon Dock Shipbuilders Limited, Mumbai, and is the 4th ship constructed by MDL under this project.
- It is part of Project 17A, which includes 7 advanced guided-missile stealth frigates.
- The project aims to enhance India's naval power and promote defence self-reliance under Aatmanirbhar Bharat.
- These ships are capable of anti-air, anti-ship, and anti-submarine warfare with low radar visibility (stealth technology).

Static Part:

- Project – 17A (Nilgiri-class)
- Total Ships – 7
- Builders:
 - Mazagon Dock Shipbuilders Limited (Mumbai) – 4 ships
 - Garden Reach Shipbuilders & Engineers (Kolkata) – 3 ships
- First Ship – INS Nilgiri (Launched 2019)
- INS – Indian Naval Ship
- Frigate – Medium multi-role warship
- Stealth – Low radar visibility
- Capability – Anti-air, Anti-ship, Anti-submarine warfare





Recent News Headlines related to Defence

- An Indian Navy submarine, Sindhukesari, has arrived at the port of Colombo for Operational Turnarounds. INS Sindhukesari is a Sindhughosh-class diesel-electric submarine of the Indian Navy.
- Mahendragiri (Yard 12654), the sixth ship of Nilgiri-class (Project 17A) and fourth ship of the class built at Mazagon Dock Shipbuilders Limited (MDSL), was delivered to the Indian Navy at MDSL, Mumbai.
- Pakistan Navy successfully conducted a live test-firing of the 'Taimoor' missile.
- INS Nireekshak is a Diving Support and Submarine Rescue Vessel of the Indian Navy.
- Indian Space Research Organisation Chairman V. Narayanan announced that the G20 satellite is expected to be launched in 2027.
- INS Sunayna was flagged off as the Indian Ocean Ship (IOS) SAGAR from Mumbai amid disruptions in the Strait of Hormuz due to the West Asia conflict.





Ques: World Portuguese Language Day is observed every year on which date?

- A) May 1
- B) May 3
- C) May 5
- D) May 7
- E) May 10

Answer: Option C

Explanation:

- World Portuguese Language Day is observed on May 5 every year.
- It celebrates the Portuguese language and Lusophone culture.
- In 2019, UNESCO officially proclaimed 5 May as World Portuguese Language Day.
- The declaration was made during the UNESCO General Conference.

Static Part:

- UNESCO Full Form – United Nations Educational, Scientific and Cultural Organization
- Headquarters – Paris, France
- Established – 1945





Ques: Gujarat Day (Gujarat Sthapana Divas) and Maharashtra Day are celebrated on which date every year?

- A) April 30
- B) May 1
- C) May 2
- D) June 1
- E) March 1

Answer: Option B

Explanation:

- Gujarat Day is celebrated on May 1 every year.
- On this day in 1960, the state of Bombay was divided under the Bombay Reorganization Act.
- Maharashtra was created for Marathi-speaking people and Gujarat for Gujarati-speaking people.
- Thus, Gujarat became a separate state on May 1, 1960.
- Maharashtra Day is also celebrated on May 1 every year.
- It marks the formation of a separate Marathi-speaking state in 1960.





Ques: International Firefighters' Day is observed every year on which date?

- A) May 1
- B) May 3
- C) May 4
- D) May 5
- E) May 7

Answer: Option C

Explanation:

- International Firefighters' Day is observed on May 4 every year.
- The 2026 theme is: "Safe School, Safe Hospital & Fire Safety Aware Society – Together for Fire Prevention".
- The day honours firefighters for their bravery and service in protecting lives and property.
- The symbol of the day is the Red and Blue Ribbon.

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Important days :

- 12 April : International Day of Human Space Flight (First Observance 2011)
- 12 April : International Day for Street Children 2026 (Theme 2026 Protect, not Punish)
- 12 April : Siachen Day (commemorates the success of Operation Meghdoot conducted in 1984)
- 14 April : World Chagas Disease Day
- 14 April : Ambedkar Jayanti
- 14 April : World Quantum Day (First Observance 2022) (Theme 2026 Shaping the Quantum Workforce)
- 15 April : International Wellness Day
- 15 April : World Art Day (2026 theme is "A Garden of Expression: Cultivating Community through Art.")
- 16 April : World Voice Day 2026 (Theme 2026 Caring for Our Voices)
- 17 April : World Hemophilia Day (Theme: "Diagnosis: First step to care")
- 18 April : World Heritage Day (2026 theme is "Emergency Response for Living Heritage in Contexts of Conflicts and Disasters".)
- 19 April : World Liver Day 2026 (Theme 2026 Solid Habits, Strong Liver)
- 20 April : Chinese Language Day
- 21 April : World Creativity and Innovation Day (Theme 2026: "Harnessing Creativity for Global Progress")
- 21 April : National Civil Services Day (2026 theme is "Viksit Bharat: Citizen-Centric Governance and Development at the Last Mile.")
- 22 April : International Mother Earth Day or Earth Day (theme for 2026 is "Our Power, Our Planet,")
- 23 April : World Book and Copyright Day
- 23 April : International Girls in ICT Day (2026 theme is "AI for Development: Girls shaping the digital future.")
- 24 April : National Panchayati Raj Day
- 24 April : International Day of Multilateralism and Diplomacy for Peace
- 24 to 30 April : World Immunization Week (theme is "For every generation, vaccines work.")
- 25 April : World Malaria Day (theme is: "Driven to End Malaria: Now We Can. Now We Must".)





IMPORTANT ONE - LINER Current Affairs

Defence Research and Development Organisation, in collaboration with the Indian Navy, conducted the maiden salvo launch of NASM-SR. The test was carried out from a naval helicopter off the coast of the Bay of Bengal near Odisha. NASM-SR is India's first indigenous air-launched anti-ship missile with a range of 55 km.

The United States of America launched Project Freedom on to escort commercial ships and ensure freedom of navigation in the Strait of Hormuz.

Union Defence Minister Rajnath Singh inaugurated the North Tech Symposium in Prayagraj, Uttar Pradesh. The theme of the symposium is "Raksha Triveni Sangam – Where Technology, Industry and Soldiering Converge".

Madame Tussauds London launched a special "Icons of India" exhibition at its London headquarters. The exhibition features 13 wax figures of Indian celebrities from cinema and cricket.

M. Ravichandran, Secretary of the Ministry of Earth Sciences, inaugurated the Coastal Atmospheric Research Testbed observatory. The observatory is located at Andhra University, Visakhapatnam, Andhra Pradesh. The total investment for the observatory is Rs. 180 crore.

The Reserve Bank of India (RBI) reported that 98.47% of ₹2,000 banknotes have been returned. It declined from ₹3.56 lakh crore in May 2023 to ₹5,451 crore as of April 30, 2026.

