

EXAM GENIUS

Presents

GENIUS CURRENT AFFAIRS

In English

02 June 2026



UPSC



SSC



BANK



RAILWAY



STATE EXAMS

Achieve Success with Exam Genius - Your Ultimate Guide to Reasoning Mastery !



Ques: Under the recent Ministry of Corporate Affairs (MCA) notification, companies can invest up to what percentage of their annual CSR expenditure through Zero Coupon Zero Principal (ZCZP) instruments?

- A) 2%
- B) 5%
- C) 10%
- D) 15%
- E) 20%

Answer: C) 10%

Explanation:

- The Ministry of Corporate Affairs (MCA) has permitted companies to utilize a portion of their Corporate Social Responsibility (CSR) funds through Zero Coupon Zero Principal (ZCZP) instruments.
- Companies can invest up to 10% of their annual CSR expenditure through ZCZP instruments.
- ZCZP instruments are securities issued by Not-for-Profit Organisations (NPOs) listed on the Social Stock Exchange.
- These instruments do not pay any interest (Zero Coupon) and do not return the principal amount (Zero Principal).
- The initiative aims to channel CSR funds toward social impact projects through a regulated investment mechanism.
- They function as a market-based philanthropic funding mechanism to support social development initiatives.

Static Part :

- Corporate Social Responsibility (CSR) provisions are governed under Section 135 of the Companies Act, 2013.
- Eligible companies must spend at least 2% of their average net profits of the previous three financial years on CSR activities.





• CSR provisions apply if a company has:

Net worth of ₹500 crore or more

Turnover of ₹1,000 crore or more

Net profit of ₹5 crore or more



EXAM
Genius





Ques: According to the RBI, what was the year-on-year (YoY) growth rate of actual INR settlements for imports?

- A) 2.7%
- B) 6.5%
- C) 9.5%
- D) 25.0%
- E) 41.2%

Answer: Option E

Explanation:

- The Reserve Bank of India (RBI) confirmed a steady rise in the use of the Indian Rupee (INR) for global trade invoicing and settlements.
- This internationalisation initiative helps businesses reduce exchange rate risks and lower transaction costs.
- Import invoicing in INR reached ₹2.85 lakh crore, registering a 9.5% year-on-year growth.
- Export invoicing in INR increased to ₹3.27 lakh crore, reflecting a 6.5% year-on-year growth.
- Actual INR settlements for imports recorded a sharp 41.2% year-on-year increase.
- Actual INR settlements for exports also increased by 2.7% during the period.
- The growing use of INR in international trade supports India's efforts to strengthen the global acceptance of its currency.

Static Part:

- RBI Established – 1 April 1935
- Headquarters – Mumbai, Maharashtra
- Governor – Sanjay Malhotra
- Nationalised – 1 January 1949
- SRVA Full Form – Special Rupee Vostro Account





Recent News Headlines Related to RBI

- According to the RBI Annual Report 2025-26, the volume of ₹500 denomination banknotes in circulation increased by about 11.2% during FY26.
- The Reserve Bank of India (RBI) will introduce ₹10 polymer currency notes on a field trial basis in five cities.
- The Reserve Bank of India (RBI) has outlined a regulatory agenda for FY 2026-27 focused on customer protection and strengthening the credit ecosystem.
- The Reserve Bank of India (RBI) stated that a director on the board of co-operative banks who has served continuously for 10 years can be reappointed only after a three-year cooling-off period.
- Fintech company MobiKwik received the Reserve Bank of India's in-principle approval for a Payment Aggregator-Physical (PA-P) licence.
- The Reserve Bank of India (RBI) has constituted an eight-member expert committee under the Q-SAFE initiative.
- The Reserve Bank of India (RBI) and National Payments Corporation of India (NPCI) are considering linking ATM interchange fees with the Wholesale Price Index (WPI).





Ques: What is the maximum claim amount that can be handled by the Insurance Ombudsman under an insurance policy?

- A) ₹10 lakh
- B) ₹25 lakh
- C) ₹50 lakh
- D) ₹75 lakh
- E) ₹1 crore

Answer: Option C

Explanation:

- The Insurance Regulatory and Development Authority of India reported that the Insurance Ombudsman resolved 41,055 grievances during FY 2025–26.
- Around 79% of the decisions were delivered in favour of policyholders, reflecting a strong consumer-centric dispute resolution mechanism.
- The Insurance Ombudsman system has established 18 centres across India.
- The Insurance Ombudsman can entertain complaints where the claim amount does not exceed ₹50 lakh under an insurance policy.
- Key focus areas include reducing complaints pending for more than 90 days, minimizing delays in complaint registration, and improving the handling of non-entertainable complaints.





Ques: According to the RBI Annual Report released in May 2026, what was the total financial amount involved in bank fraud cases during FY 2025-26?

- A) ₹23,722 crore
- B) ₹32,803 crore
- C) ₹41,000 crore
- D) ₹48,021 crore
- E) ₹50,000 crore

Answer: Option D

Explanation:

- According to the Reserve Bank of India's Annual Report released on 29 May 2026, banks and financial institutions reported a total of 10,114 fraud cases during FY 2025-26.
- Although the number of fraud cases declined sharply from 23,722 cases in FY 2024-25 to 10,114 cases in FY 2025-26, the total amount involved increased substantially.
- The total financial implication of these frauds rose to ₹48,021 crore in FY 2025-26 from ₹32,803 crore in FY 2024-25.
- This trend indicates that while the frequency of fraud cases has reduced, the average size and severity of high-value frauds have increased significantly.
- Compared with the previous year, the total amount involved in frauds increased by more than 46%, despite the decline in the number of reported cases.





Ques: What is the name of the unified online platform launched by the Ministry of Finance to help citizens trace unclaimed financial assets?

- A) Jan Dhan Portal
- B) Financial Asset Tracker
- C) Unclaimed Assets Portal
- D) Money Recovery Portal
- E) Asset Search India

Answer: Option C

Explanation:

- The Ministry of Finance launched a single unified online platform called the Unclaimed Assets Portal.
- The portal was launched by M. Nagaraju, Secretary of the Department of Financial Services (DFS).
- Its primary objective is to help individuals locate and claim their forgotten or unclaimed financial assets.
- The portal provides a single-window platform for searching unclaimed assets across the financial ecosystem.
- The platform was developed in collaboration with the PSB Alliance.
- The initiative builds upon the nationwide campaign “Your Money, Your Right.”

Citizens can search for:

- Unclaimed Bank Deposits
- Unclaimed Insurance Claims
- Unclaimed Shares
- Unclaimed Dividends
- Unclaimed Mutual Funds Investments





Ques: According to the RBI analysis, what was the average growth rate of outstanding bank time deposits between 2020-21 and 2024-25?

- A) 5.3%
- B) 10.7%
- C) 15.5%
- D) 32.4%
- E) 42.1%

Answer: Option B

Explanation:

- According to an RBI analysis, bank time deposits and debt mutual funds function as complementary investment avenues in both surplus and deficit liquidity conditions.
- Within India's bank-centric and evolving debt market, these two instruments mainly cater to different categories of investors, resulting in minimal direct competition.
- The structural segmentation of investors encourages concurrent asset allocation rather than direct substitution between the two products.
- The RBI analysis found no statistically significant relationship between bank time deposits and equity mutual fund inflows.
- Between 2020-21 and 2024-25, outstanding bank time deposits recorded an average annual growth of 10.7%.





Ques: In which state was the Credit Outreach Programme, where the Financial Inclusion 2.0 Vision Document was launched, organized?

- A) Assam
- B) Meghalaya
- C) Tripura
- D) Manipur
- E) Mizoram

Answer: Option C

Explanation:

- A Credit Outreach Programme was organised at Udaipur in Gomati district of Tripura.
- The programme was chaired by M. Nagaraju, Secretary of the Department of Financial Services (DFS), under the Ministry of Finance.
- Various banks sanctioned loans worth ₹105.40 crore to 4,577 beneficiaries during the programme.
- National Bank for Agriculture and Rural Development (NABARD) and Small Industries Development Bank of India (SIDBI) announced sanctions of more than ₹2 crore for various development projects.
- A Cluster Development Branch of SIDBI was inaugurated at Udaipur to strengthen the MSME sector.
- The Financial Inclusion 2.0 Vision Document was launched during the programme.





Ques: What is the name of the AI-enabled voice chatbot launched by the government for lodging grievances on the CPGRAMS portal?

- A) Shikayat Mitra
- B) Samadhan Didi
- C) Seva Sahayika
- D) Grievance Bot
- E) Digital Didi

Answer: Option B

Explanation:

- The Union Government has launched an AI-enabled voice chatbot named 'Samadhan Didi' to help citizens register grievances online.
- The chatbot was launched by Jitendra Singh, Union Minister of State for Personnel, Public Grievances and Pensions.
- He described the initiative as the “democratisation of public grievance mechanism.”
- The chatbot has been developed by DARPG in collaboration with Bhashini.
- Citizens can lodge complaints simply by speaking in their native language.
- The AI system automatically identifies the relevant ministry, department, and grievance category from the user's voice input.
- The voice chatbot is integrated with the CPGRAMS (Centralised Public Grievances Redress and Monitoring System) portal.

Static Part:

- DARPG Full Form – Department of Administrative Reforms and Public Grievances
- CPGRAMS Full Form – Centralised Public Grievances Redress and Monitoring System
- Bhashini is India's AI-driven language translation and speech technology platform.
- CPGRAMS is the Government of India's centralized platform for registering and monitoring public grievances.





Recent News Headlines Related to launched Apps/portals :

- India Semiconductor Mission (ISM) under MeitY launched the “Investors Support” portal.
- Union Minister for Social Justice and Empowerment Dr. Virendra Kumar launched the PM-AJAY Portal and AJAY Mobile App.
- Union AYUSH Minister Prataprao Jadhav launched the Ayush Anudan Portal in New Delhi.
- The Union Ministry of Health and Family Welfare launched JANANI (Journey of Antenatal, Natal and Neonatal Integrated Care).
- The Samarth Panchayat portal is being expanded across multiple states in India.
- The Employees' Provident Fund Organisation (EPFO) is launching the E-PRAAPTI portal for members with old or inactive EPF accounts.
- The Central Bureau of Investigation (CBI) launched an AI-powered chatbot named “Abhay”.





Ques: The Ministry of Finance has temporarily waived the 11% import duty on raw cotton for a specific period in 2026. What is the end date of this waiver?

- A) August 31, 2026
- B) September 30, 2026
- C) October 31, 2026
- D) November 30, 2026
- E) December 31, 2026

Answer: Option C

Explanation:

- The Ministry of Finance has temporarily suspended the 11% import duty and Agriculture Infrastructure and Development Cess (AIDC) on imports of raw cotton.
- This exemption will remain effective from 1 June 2026 to 31 October 2026.
- The decision has been taken to provide relief to India's textile industry, which has been facing rising raw material costs.
- Cotton production during the current marketing season is estimated at around 290 lakh bales.
- Domestic demand is estimated at nearly 320 lakh bales, creating a supply deficit.
- The widening gap between production and demand, along with rising cotton prices over the past two months, prompted the government to take this step.

Static Part:

- AIDC Full Form – Agriculture Infrastructure and Development Cess
- Ministry Responsible – Ministry of Finance
- Cotton is a major raw material used in the textile and garment industry.
- A customs/import duty waiver is generally used to reduce input costs and improve domestic supply availability.





News Headlines Related to Ministry :

- Union Finance Minister Nirmala Sitharaman highlighted “3Fs” — Fuel, Fertiliser and Foreign Exchange — as major external challenges for India’s economy.
- Union Minister Dr. Jitendra Singh dedicated the UMMID Programme to the nation.
- Union Minister for Labour and Employment Dr. Mansukh Mandaviya launched a nationwide free annual health check-up initiative under the new Labour Codes.
- The Ministry of Finance (MoF) empowered the Principal Bench of the Goods and Services Tax Appellate Tribunal (GSTAT), New Delhi, to act as the National Appellate Authority for Advance Rulings (NAAAR).
- The Ministry of Home Affairs notified the Citizenship (Amendment) Rules, 2026 to modernise citizenship and OCI-related processes.
- The Ministry of Health and Family Welfare released the updated Rashtriya Bal Swasthya Karyakram (RBSK) 2.0 Guidelines.





Ques: Google launched the “Google for Education Schoolers (GES)” programme in collaboration with which international organization?

- A) UNICEF
- B) UNESCO
- C) World Bank
- D) UNDP
- E) OECD

Answer: Option A

Explanation:

- Google announced the “Google for Education Schoolers (GES)” programme at the Education World Forum 2026 held in London.
- GES is a free Artificial Intelligence (AI) training programme for school teachers across India.
- The programme has been launched in collaboration with state governments and UNICEF.
- In the initial phase, the programme will be implemented in Maharashtra, Chhattisgarh, Assam, Ladakh, and through the Punjab School Education Board.
- During the first year, the programme will be available in six Indian languages: Assamese, Hindi, Marathi, Telugu, Odia, and Punjabi.

Static Part:

- GES Full Form – Google for Education Schoolers
- UNICEF Full Form – United Nations Children's Fund
- Education World Forum 2026 was held in London.
- The programme aims to enhance AI literacy and digital teaching capabilities among school educators in India.





Ques: According to the NITI Aayog report, what is the estimated cumulative investment required over the next decade to build a competitive semiconductor ecosystem in India?

- A) \$50–100 Billion
- B) \$100–120 Billion
- C) \$135–180 Billion
- D) \$200–250 Billion
- E) \$300 Billion

Answer: Option C

Explanation:

- According to a new NITI Aayog report, India will require a cumulative investment of \$135–180 billion over the next decade to build a globally competitive semiconductor ecosystem.
- The report titled "Future of India's Semiconductor Industry" was launched by Nirmala Sitharaman and Ashwini Vaishnaw.
- The roadmap recommends that the government should contribute at least one-third of the required investment to reduce project risks and strengthen long-term investor confidence.
- At present, nearly 90–95% of India's semiconductor demand is fulfilled through imports, leading to significant foreign exchange outflow.
- The report emphasizes developing domestic manufacturing capacity, strengthening supply chains, and reducing import dependence.

Static Part:

- NITI Aayog Full Form – National Institution for Transforming India
- NITI Aayog Established – 1 January 2015
- NITI Aayog Headquarters – New Delhi
- Semiconductor – A material used in the manufacturing of electronic chips, integrated circuits, and modern digital devices.





EXAM
Genius





Ques: Who among the following will become the second woman to be directly elevated from the Bar to the Supreme Court of India?

- A) Justice Sheel Nagu
- B) Justice Shree Chandrashekhar
- C) Justice Sanjeev Sachdeva
- D) Justice Arun Palli
- E) V Mohana

Answer: Option E

Explanation:

- Five distinguished legal professionals have been appointed as Judges of the Supreme Court of India.
- The appointments were made after the sanctioned strength of the Supreme Court was increased from 34 to 38 judges.

The newly appointed judges are:

1. Justice Sheel Nagu (Chief Justice of the Punjab and Haryana High Court)
2. Justice Shree Chandrashekhar (Chief Justice of the Bombay High Court)
3. Justice Sanjeev Sachdeva (Chief Justice of the Madhya Pradesh High Court)
4. Justice Arun Palli (Chief Justice of the Jammu & Kashmir and Ladakh High Court)
5. Senior Advocate V Mohana (She will become the second woman directly elevated from the Bar to the Supreme Court)

- Senior Advocate V Mohana will become the second woman to be directly elevated from the Bar to the Supreme Court.
- Her appointment is considered a significant milestone for gender representation in the higher judiciary.

Static Part:

- The Supreme Court of India was established on 26 January 1950.
- Supreme Court Headquarters – New Delhi





- Article 124 of the Constitution deals with the establishment and constitution of the Supreme Court.
- Chief Justice of India – Justice Surya Kant
- Present sanctioned strength of the Supreme Court – 38 Judges (including the Chief Justice of India).



EXAM
Genius





Recent Appointment in different departments :

- **Anurag Garg** : Director General (DG) of the Narcotics Control Bureau (NCB)
- **Rajya Sabha MP Medha Vishram Kulkarni** : Chairperson of the Department-related Parliamentary Standing Committee on Science and Technology, Environment, Forests and Climate Change
- **Veteran Indian sports administrator Bharat Singh Chauhan** : Chairman of the Commonwealth Chess Association (CCA)
- **Shri Saurabh Vijay** : Chief Executive Officer of Unique Identification Authority of India (UIDAI) (Replaced Bhuvnesh Verma)
- **Sahdev Yadav** : President of the South Asian Weightlifting Federation
- **Sabina Yadav** : Chief Executive Officer (CEO) of the South Asian Weightlifting Federation
- **R Mukundan, CEO of Tata Chemicals** : President of the Confederation of Indian Industry (CII) for 2026–27 (replaced Rajiv Memani)
- **Suchitra Ella** : President-Designate of CII





Ques: The open-air naval museum 'Nausena Shaurya Vatika' has been recently inaugurated in which city?

- A) Visakhapatnam
- B) Lucknow
- C) Kochi
- D) Mumbai
- E) New Delhi

Answer: Option B

Explanation:

- Union Defence Minister Rajnath Singh and Uttar Pradesh Chief Minister Yogi Adityanath jointly inaugurated 'Nausena Shaurya Vatika', an open-air naval museum in Lucknow.
- Rajnath Singh described the museum as a symbol of patriotism and military pride, reflecting the glorious traditions of the Indian Navy's bravery and service.
- The museum has been developed on two acres of land near the Ekana Cricket Stadium in Lucknow.
- It has been established as the second phase of the Nausena Shaurya Sangrahalaya, the Indian Navy's memorial museum project.
- During the inauguration, Rajnath Singh praised the Indian Navy's significant contribution to Operation Sindoor.

Static Part:

- Nausena Shaurya Vatika – Open-air naval museum showcasing the heritage, achievements, and bravery of the Indian Navy.
- Location – Lucknow, Uttar Pradesh
- Defence Minister of India – Rajnath Singh
- Chief Minister of Uttar Pradesh – Yogi Adityanath
- Indian Navy Motto – "Sham No Varunah" (May the Lord of the Oceans be Auspicious Unto Us).





EXAM
Genius





Ques: Who has assumed charge as the 48th Vice Chief of the Naval Staff (VCNS) of India?

- A) Vice Admiral Dinesh K. Tripathi
- B) Vice Admiral Sanjay Vatsayan
- C) Vice Admiral Ajay Kochhar
- D) Vice Admiral Krishna Swaminathan
- E) Vice Admiral Rajesh Pendharkar

Answer: Option C

Explanation:

- Vice Admiral Ajay Kochhar has assumed charge as the 48th Vice Chief of the Naval Staff (VCNS) of the Indian Navy.
- The Vice Chief of the Naval Staff is the second-highest-ranking officer in the Indian Navy after the Chief of the Naval Staff.
- Before taking over as VCNS, Vice Admiral Ajay Kochhar served as the Commander-in-Chief of the Andaman and Nicobar Command.
- The Andaman and Nicobar Command is India's only integrated tri-service theatre command comprising the Army, Navy, and Air Force.
- His appointment is expected to strengthen India's maritime preparedness and strategic naval capabilities.

Static Part:

- Indian Navy was established in its present form on 26 January 1950.
- Headquarters of Indian Navy – New Delhi
- The Andaman and Nicobar Command was established in 2001.
- Andaman and Nicobar Command Headquarters – Port Blair
- The President of India is the Supreme Commander of the Armed Forces.





Recent Defence related appointments :

- **N. S. Raja Subramani** : Chief of Defence Staff (CDS) of India (succeed Anil Chauhan)
- **Vice Admiral Krishna Swaminathan** : Chief of the Naval Staff (replace Admiral Dinesh Kumar Tripathi)
- **Vice Admiral Krishna Swaminathan** : Chief of the Naval Staff (succeed Admiral Dinesh Kumar Tripathi)
- **Shri Anugraha Narayana Das** : Controller General of Defense Accounts (CGDA) (Replaced Vishvajit Sahay)
- **Lieutenant General (Lt Gen) Dhiraj Seth** : Vice Chief of Army Staff (VCOAS) (Replaced Lt Gen P. P. Singh)
- **Air Marshal Inderpal Singh Walia** : Air Officer Commanding-in-Chief (AOC-in-C) of the Indian Air Force's Eastern Air Command (EAC). (succeeded Air Marshal Surat Singh)
- **Air Marshal Nagesh Kapoor** : Vice Chief of the Air Staff (VCAS) of the Indian Air Force





Ques: Which cricketer broke Chris Gayle's record for the most sixes in a single IPL season during IPL 2026?

- A) Yashasvi Jaiswal
- B) Rishabh Pant
- C) Andre Russell
- D) Vaibhav Sooryavanshi
- E) Jos Buttler

Answer: Option D

Explanation:

- At just 15 years of age, Vaibhav Sooryavanshi created history in IPL 2026 by breaking one of the league's most iconic batting records.
- Representing the Rajasthan Royals, he surpassed the record of 59 sixes set by Chris Gayle in IPL 2012.
- Vaibhav Sooryavanshi finished IPL 2026 with 65 sixes, the highest ever in a single IPL edition.
- He achieved the milestone during the IPL 2026 Eliminator match against the Sunrisers Hyderabad at Mullanpur.
- Sooryavanshi also became the youngest batter to score 600 runs in an IPL season.
- He broke the previous record held by Rishabh Pant, who achieved the feat for Delhi Daredevils in 2018.

Static Part:

- IPL Full Form – Indian Premier League
- Record for most sixes in a single IPL season (IPL 2026) – Vaibhav Sooryavanshi (65 sixes)
- Previous record – Chris Gayle (59 sixes, IPL 2012)
- Rajasthan Royals won the inaugural IPL season in 2008.
- Chris Gayle is popularly known as the "Universe Boss" in cricket.





Static Part :

- Indian Premier League (IPL) started in 2008.
- IPL is organized by the Board of Control for Cricket in India (BCCI).

Highest sixes in a single IPL season:

1. Vaibhav Sooryavanshi – 65 (2026)
2. Chris Gayle – 59 (2012)
3. Andre Russell – 52 (2019)

- Rajasthan Royals won the inaugural IPL title in 2008.
- Chris Gayle is widely known as the “Universe Boss.”

EXAM
Genius





Recent News headlines related to Sports

- Karnataka's Swara Lakshmi Nair has become the second chess player from the state to achieve the Women's International Master (WIM) title.
- India has been confirmed as the host of the Asian Relays 2027 and the Asian Indoor Athletics Championships 2028.
- Two-time Paralympic champion Sumit Antil broke his own world record in the Men's Javelin Throw F64 category.
- India's Davis Cup captain Rohit Rajpal has been appointed as India's Chef de Mission for the upcoming Commonwealth Games in Glasgow.
- Gurindervir Singh won the gold medal in the men's 100m event at the 2026 Athletics Federation Cup held in Ranchi.
- United World Wrestling (UWW) postponed the 2026 Wrestling World Championships.
- Mercedes teenager Kimi Antonelli won the Canadian Grand Prix 2026, registering his Fourth consecutive Formula One victory. The race was held at Circuit Gilles Villeneuve in Montreal, Canada.

