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 STATE EXAMS

Ques: Kotak Mahindra Bank has received RBI approval to acquire up to 9.99% stake in which two banks?

- A) HDFC Bank and ICICI Bank
- B) AU Small Finance Bank and Federal Bank
- C) Punjab National Bank and Bank of Baroda
- D) Axis Bank and IndusInd Bank
- E) Canara Bank and Indian Bank

Answer: Option B

Explanation :

- Kotak Mahindra Bank has received approval from the Reserve Bank of India to acquire up to 9.99% stake each in AU Small Finance Bank and Federal Bank.
- The approval includes acquisition of paid-up share capital or voting rights.
- The investment can be made by Kotak Mahindra Bank along with its subsidiaries, mutual funds, or other group entities.
- Such investments help diversify portfolio holdings and strengthen strategic presence in the banking sector.

Static Part:

- Headquarters of Kotak Mahindra Bank – Mumbai
 - Founder of Kotak Mahindra Bank – Uday Kotak
 - Headquarters of AU Small Finance Bank – Jaipur
 - Headquarters of Federal Bank – Aluva, Kochi, Kerala
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Ques: Who has been appointed as the Managing Director (MD) and Chief Executive Officer (CEO) of City Union Bank (CUB)?

- A) N. Kamakodi
- B) R. Vijay Anandh
- C) Vishwavir Ahuja
- D) Chandra Shekhar Ghosh
- E) Rajesh Magow

Answer: Option B

Explanation :

- R. Vijay Anandh has been appointed as the Managing Director (MD) and Chief Executive Officer (CEO) of City Union Bank (CUB).
- His term will be for three years.
- He replaced N. Kamakodi in the position.
- Before joining City Union Bank, R. Vijay Anandh worked at RBL Bank.

Static Part :

- City Union Bank Founded – 1904
 - Headquarters – Kumbakonam, Tamil Nadu
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Ques: India will take a loan of 500 million U.S. dollars from which organisation to develop integrated urban economic regions?

- A) Asian Development Bank
- B) International Monetary Fund
- C) Asian Infrastructure Investment Bank
- D) New Development Bank
- E) World Bank

Answer: Option E

Explanation :

- India will take a loan of 500 million U.S. dollars from the World Bank.
- The loan will support the development of integrated urban economic regions.
- The initiative aims to promote planned urbanisation.
- It will also support infrastructure expansion across cities.
- The project is expected to create economic growth hubs in urban areas.

Static Part:

- World Bank Established – 1944
 - Headquarters – Washington, D.C., United States
 - President of the World Bank – Ajay Banga
 - The World Bank provides financial and technical assistance for development projects
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Ques: What is the name of the new financing facility launched by the Asian Development Bank (ADB) to strengthen critical minerals supply chains?

- A) Green Minerals Initiative
- B) Asia Mineral Security Facility
- C) Critical Minerals-to-Manufacturing Financing Partnership Facility
- D) Indo-Pacific Mining Fund
- E) Sustainable Minerals Partnership

Answer: Option C

Explanation :

- Asian Development Bank (ADB) launched a new financing facility titled “Critical Minerals-to-Manufacturing Financing Partnership Facility”.
- The initiative aims to strengthen critical minerals supply chains across Asia and the Pacific region.
- The facility was launched during ADB’s 59th Annual Meeting of the Board of Governors in Samarkand, Uzbekistan.
- The facility will function through two windows — Grant Window and Catalytic Finance Window.
- The Grant Window will support feasibility studies, environmental and social assessments, technical assistance, and knowledge-sharing activities.
- Japan committed \$20 million and the United Kingdom committed \$1.6 million to the Grant Window.
- The Catalytic Finance Window is designed to mobilise co-financing and risk-sharing support.
- Korea Eximbank and K-SURE each signed a \$500 million memorandum as the

facility's first partners.

Static Part :

- ADB Headquarters – Manila, Philippines
 - ADB Established – 1966
 - Member Countries – 69
 - K-SURE Full Form – Korea Trade Insurance Corporation
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Ques: Which bank recently received PFRDA approval to sponsor and set up its own pension fund?

- A) Punjab National Bank
- B) Canara Bank
- C) Bank of India
- D) Bank of Baroda
- E) Union Bank of India

Answer: Option D

Explanation :

- Bank of Baroda (BoB) has received a Letter of Appointment (LoA) from the Pension Fund Regulatory and Development Authority (PFRDA).
- This approval allows the bank to act as a Sponsor for a Pension Fund.
- With this approval, Bank of Baroda can establish its own Pension Fund Management Company (PFMC), subject to other regulatory approvals.
- The move will help BoB expand its presence in India's retirement and pension sector.
- Pension funds mainly manage investments under the National Pension System (NPS).

Static Part :

- Headquarters of Bank of Baroda – Vadodara, Gujarat
- Established Year of Bank of Baroda – 1908
- Pension Fund Regulatory and Development Authority Established – 2003

- Headquarters of PFRDA – New Delhi
 - National Pension System (NPS) Regulator – PFRDA
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Ques: Jio Payments Bank has partnered with which fintech company to expand banking services in semi-urban and underserved areas?

- A) Paytm
- B) BharatPe
- C) MobiKwik
- D) Razorpay
- E) Ezeepay

Answer: Option E

Explanation :

- Jio Payments Bank partnered with fintech company Ezeepay.
- The partnership aims to provide essential banking services across more than 12,000 semi-urban and underserved PIN codes.
- The alliance uses Ezeepay's merchant network as Business Correspondents.
- The initiative is expected to improve financial inclusion in remote and underserved areas.
- Jio Payments Bank is currently a subsidiary of Jio Financial Services.

Static Part:

- Jio Payments Bank Founded – 3 April 2018
 - Headquarters – Navi Mumbai, Maharashtra
 - Parent Company – Jio Financial Services
-

Ques: According to the World Migration Report 2026 by IOM, which country remained the world's top remittance receiver in 2024 and what was the remittance amount received?

- A) Mexico — \$100 billion
- B) India — \$137.67 billion
- C) Philippines — \$83.15 billion
- D) France — \$68.91 billion
- E) USA — \$137.67 billion

Answer: Option B

Explanation :

- According to the World Migration Report 2026 released by IOM, India received more than \$137.67 billion in remittances in 2024.
- India remained the world's top remittance receiving country and became the only country to cross the \$100 billion mark.
- India has held the No.1 position since 2010, when remittance inflows were \$53.48 billion.
- India's remittance inflows increased from \$68.91 billion in 2015 to \$83.15 billion in 2020 and \$137.67 billion in 2024.
- The top remittance recipient countries in 2024 were India, Mexico, Philippines, and France.
- The United States remained the largest remittance-sending country globally.
- The India-UAE migration corridor ranked 5th globally, while the India-US corridor ranked 6th.
- South Asia recorded the highest estimated remittance growth in 2024 at 11.8%.
- The report also noted that Asia accounts for the largest share of global mobile students, with China and India as leading origin countries.

Static Part:

- Report – World Migration Report 2026
 - Released By – IOM (International Organization for Migration)
 - IOM Headquarters – Geneva, Switzerland
 - IOM Founded – 1951
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Ques: What restriction has RBI removed while easing capital adequacy norms

for banks effective May 8, 2026?

- A) Banks cannot include annual profits in CRAR
- B) NPA provisioning must not deviate more than 25% from 4-quarter average
- C) Banks must maintain minimum CRAR of 12%
- D) Quarterly profits can only be included after annual audit
- E) NPA provisioning must not exceed 10% of total assets

Answer: Option B

Explanation | व्याख्या:

- RBI eased capital adequacy norms effective May 8, 2026, allowing banks to include current-year profits in CRAR calculations on a quarterly basis.
- Earlier, banks could include quarterly net profits in CRAR only if NPA provisioning did not deviate by more than 25% from the four-quarter average.
- RBI has now completely removed this restrictive condition.
- Banks can now more freely include current-year profits in CRAR calculations, provided financial statements are audited or reviewed.
- The move aligns with Basel III norms and will help banks better reflect their capital strength.

Static Part:

- Regulator — Reserve Bank of India (RBI)
- RBI Governor — Sanjay Malhotra | HQ — Mumbai
- Effective Date — May 8, 2026
- Change — Removal of 25% NPA deviation condition for CRAR profit inclusion
- CRAR Full Form — Capital to Risk-Weighted Assets Ratio
- Old Condition — NPA provisioning must not deviate >25% from 4-quarter average
- New Rule — Quarterly profits includable in CRAR without NPA condition
- Condition Retained — Financial statements must be audited/reviewed
- Framework — Basel III Capital Adequacy Framework
- Minimum CRAR (India) — 9% (vs Basel III requirement of 8%)
- Minimum Tier 1 Capital — 7%

- Capital Conservation Buffer — 2.5%
-

Ques: The Reserve Bank of India (RBI) imposed a penalty of Rs. 31.80 lakh on which bank for non-compliance with KYC provisions?

- A) HDFC Bank
- B) ICICI Bank
- C) YES Bank
- D) Axis Bank
- E) IndusInd Bank

Answer: Option C

Explanation :

- The Reserve Bank of India (RBI) imposed a penalty of Rs. 31.80 lakh on YES Bank.
 - The penalty was imposed for non-compliance with certain provisions related to “Know Your Customer” (KYC) norms.
 - RBI also imposed a penalty of Rs. 1.8 lakh on Hinduja Housing Finance Ltd.
 - The penalty on Hinduja Housing Finance was related to non-compliance with RBI directions regarding governance.
 - RBI regulates banks and financial institutions in India to ensure compliance with banking and financial norms.
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Ques: What is the name of the task force constituted by SEBI to evaluate cybersecurity risks arising from advanced AI tools?

- A) Cyber Shield India
- B) AI Secure Task Force
- C) Secure Market Initiative
- D) Digital Defence Group
- E) Cyber-suraksha.ai

Answer: Option E

Explanation :

- Securities and Exchange Board of India (SEBI) constituted a dedicated task force named “Cyber-suraksha.ai”.
- The task force will evaluate cybersecurity risks arising from advanced Artificial Intelligence (AI) tools.
- Its objective is to strengthen cyber resilience in the securities market ecosystem.
- The group will examine cybersecurity risks linked to AI-based systems.
- It will also develop uniform mitigation strategies and share threat intelligence.
- The task force will review vulnerabilities and cyber incidents across the securities market ecosystem.

Static Part:

- SEBI Established – 1988
 - SEBI Headquarters – Mumbai, Maharashtra
 - SEBI Chairman – Tuhin Kanta Pandey
-

Ques: What was the standalone net profit reported by SBI in Financial Year 2025–26?

- A) Rs. 70,901 crore
- B) Rs. 75,450 crore
- C) Rs. 80,032 crore
- D) Rs. 82,500 crore
- E) Rs. 85,000 crore

Answer: Option C

Explanation :

- State Bank of India (SBI) reported a 13% year-on-year increase in standalone

net profit in Financial Year 2025–26.

- SBI's standalone net profit stood at Rs. 80,032 crore in FY 2025–26.
- In Financial Year 2024–25, the standalone net profit was Rs. 70,901 crore.
- In the fourth quarter of FY 2025–26, SBI reported a standalone net profit of Rs. 19,684 crore.
- The net profit in the year-ago quarter was Rs. 18,643 crore.
- The Q4 profit showed a modest 6% year-on-year increase.

Ques: The Reserve Bank of India (RBI) signed an MoU on mutual cooperation in central banking with which institution?

- A) World Bank
- B) Asian Development Bank
- C) Bank of England
- D) International Monetary Fund
- E) European Central Bank

Answer: Option E

Explanation :

- The Reserve Bank of India (RBI) and the European Central Bank (ECB) signed a Memorandum of Understanding (MoU) on mutual cooperation in the field of central banking.
- The MoU was signed by RBI Governor Sanjay Malhotra and ECB President Christine Lagarde.
- The signing took place on the sidelines of the meetings of the Bank for International Settlements (BIS) in Basel.
- The new MoU updates the earlier agreement signed between RBI and ECB in 2015.
- The agreement aims to strengthen cooperation and exchange of information in central banking matters.

Static Part :

- European Central Bank (ECB) Established – 1 June 1998
- ECB Headquarters – Frankfurt, Germany

- ECB President – Christine Lagarde
 - RBI Governor – Sanjay Malhotra
 - BIS Headquarters – Basel, Switzerland
-

Ques: Which state has the highest number of registered investors on the National Stock Exchange (NSE) as of April 2026?

- A) Gujarat
- B) Karnataka
- C) Uttar Pradesh
- D) Maharashtra
- E) Tamil Nadu

Answer: Option D

Explanation :

- The National Stock Exchange of India (NSE) crossed 13 crore unique registered investors.
- The latest 1 crore investors were added in just 7 months since September 2025.
- NSE took 14 years to reach its first 1 crore investors after commencement of operations.
- It took another 11 years to add the next 3 crore investors, reflecting rapid retail participation in recent years.
- The total number of client codes reached 25.7 crore as of 25 April 2026.
- Investor participation expanded to 99.85% of India's PIN codes, showing deep geographical penetration.
- Maharashtra leads with 2 crore investors, followed by Uttar Pradesh with 1.5 crore and Gujarat with 1.1 crore investors.

Static Part :

- NSE Full Form – National Stock Exchange
- NSE Founded – 27 November 1992
- NSE Headquarters – Mumbai, Maharashtra
- NSE MD & CEO – Ashish Kumar Chauhan

Ques: What is the annual premium for PMSBY and what is the maximum accidental death cover provided under the scheme?

- A) ₹436/year — ₹4 lakh cover
- B) ₹20/year — ₹1 lakh cover
- C) ₹436/year — ₹2 lakh cover
- D) ₹20/year — ₹2 lakh cover
- E) ₹20/year — ₹4 lakh cover

Answer: Option D

Explanation :

- The three Jan Suraksha Schemes — PMJJBY, PMSBY and APY — completed 11 years on May 9, 2026.
- These schemes were launched on May 9, 2015 by Prime Minister Narendra Modi to provide affordable financial security to vulnerable and underserved sections of society.
- PMJJBY recorded 27.43 crore cumulative enrolments as on 29 April 2026.
- Under PMJJBY, ₹21,512.50 crore was paid for 10,75,625 claims.
- PMJJBY offers life insurance coverage for death due to any cause with a premium of ₹436 per year.
- The scheme covers individuals aged 18–50 years and provides a benefit of ₹2 lakh.
- PMSBY recorded the highest enrolments among the three schemes with 58.09 crore cumulative enrolments.
- PMSBY paid ₹3,667.52 crore for 1,84,662 claims.
- PMSBY provides accidental death and disability insurance with an annual premium of ₹20.
- The scheme covers individuals aged 18–70 years and offers accidental death cover up to ₹2 lakh.
- APY recorded 9.04 crore enrolments as on 30 April 2026.
- APY provides a guaranteed monthly pension ranging from ₹1,000 to ₹5,000 after the age of 60 years.
- APY is administered by PFRDA under the National Pension System (NPS).
- The schemes have significantly expanded financial inclusion and social security coverage in India over the last 11 years.

Ques: Which Indian private sector bank recently signed a \$500 million offshore loan with Mitsubishi UFJ Financial Group Inc.?

- A) Axis Bank
- B) ICICI Bank
- C) HDFC Bank
- D) Kotak Mahindra Bank
- E) IndusInd Bank

Answer: Option A

Explanation :

- Axis Bank Ltd signed a \$500 million offshore loan agreement with Mitsubishi UFJ Financial Group Inc.
- Axis Bank is India's third-largest private sector lender.
- The offshore loan facility has a tenure of three years.
- The loan pricing will be based on SOFR (Secured Overnight Financing Rate).
- An offshore loan is borrowed from a bank or financial institution located outside the borrower's home country.
- If an Indian bank or company takes a loan from a foreign bank located abroad, it is called an offshore loan.
- SOFR is a benchmark interest rate used in global financial markets.
- It reflects the cost at which banks and financial institutions borrow money overnight.

Static Part :

- Axis Bank Headquarters – Mumbai, Maharashtra
 - Axis Bank Established – 1993
 - SOFR Full Form – Secured Overnight Financing Rate
 - Mitsubishi UFJ Financial Group Headquarters – Tokyo, Japan
-

Ques: SBI Cards sold a stressed credit card receivables pool worth around how much to Integro Finserv?

- A) ₹500 crore
- B) ₹1,000 crore
- C) ₹1,800 crore
- D) ₹2,500 crore
- E) ₹5,000 crore

Answer: Option C

Explanation :

- SBI Cards and Payment Services sold a stressed credit card receivables pool worth around ₹1,800 crore to Integro Finserv.
- Integro Finserv is a Mumbai-based Non-Banking Financial Company (NBFC).
- SBI Cards had earlier executed a similar sale worth ₹200 crore in 2022.
- The move reflects a growing trend of portfolio clean-up measures among financial institutions.
- SBI Cards manages a credit card receivables book of around ₹60,000 crore.
- The company holds nearly 18% market share, making it one of the top three credit card issuers in India.
- SBI Cards has more than 20 million active credit cards.
- Retail NPA sales by banks increased sharply from ₹9,093 crore in September 2025 to ₹24,814 crore in December 2025.
- Recovery rates remain low at around 15%, indicating continued stress in unsecured lending portfolios.

Ques: Why did the Securities and Exchange Board of India (SEBI) discontinue the Investor Risk Reduction Access (IRRA) platform?

- A) Due to low internet connectivity
- B) Because brokers opposed the platform
- C) Due to redundancy after improvements in technological and cyber resilience systems
- D) Because the platform was merged with RBI systems
- E) Due to lack of government approval

Answer: Option C

Explanation :

- The Securities and Exchange Board of India (SEBI) discontinued the Investor Risk Reduction Access (IRRA) platform with immediate effect.
- The IRRA platform was launched on 1 October 2023.
- It was designed to provide stock brokers with an alternative trading access point during disruptions in trading services.
- SEBI stated that the platform became structurally redundant because of major improvements in business continuity systems and cyber resilience mechanisms.
- The securities market has also witnessed significant advancements in technological infrastructure.
- SEBI noted that no stock broker had used the IRRA platform since its launch.
- Due to its non-usage and redundancy, SEBI decided to discontinue the facility.

Ques: Which international organisation approved a USD 500 million loan for the Bihar Urban Transformation Programme?

- A) World Bank
- B) International Monetary Fund
- C) Asian Development Bank
- D) Asian Infrastructure Investment Bank
- E) New Development Bank

Answer: Option A

Explanation :

- The World Bank approved a USD 500 million (approximately ₹4,750 crore) loan for Bihar.
- The financial assistance has been provided for the Bihar Urban Transformation Programme.

- The programme aims to improve urban infrastructure and planned urban development in Bihar.
- The Cabinet also approved the transfer of 1.85 acres of land for developmental purposes related to the expansion of Patna airport.
- Additionally, ₹15,967.03 crore was sanctioned for road monitoring and maintenance projects using Artificial Intelligence (AI)-based technologies.
- The AI-based system is expected to improve road quality monitoring and maintenance efficiency.

Static Part :

- World Bank Established – 1944
- World Bank Headquarters – Washington, D.C., USA
- World Bank President – Ajay Banga
- Bihar Capital – Patna

Ques: The Government has revised the release date of annual GDP and Q4 estimates to which date every year?

- A) 31 May
- B) 1 June
- C) 5 June
- D) 7 June
- E) 10 June

Answer: Option D

Explanation :

- The Government of India has revised the release date of the Provisional Estimates of Annual GDP and Q4 GDP estimates.
- The data will now be released on 7 June every year.
- Earlier, the estimates were released on the last working day of May.
- If 7 June falls on a holiday, the data will be released on the previous working day.
- The revision aims to improve the accuracy and quality of GDP estimation.

- GDP data is released by the National Statistical Office (NSO) under the Ministry of Statistics and Programme Implementation (MoSPI).
 - The revised schedule is expected to improve the compilation and analysis process of economic data.
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Ques: What was India's retail inflation rate in April 2026, according to the Ministry of Statistics and Programme Implementation?

- A) 2.98%
- B) 3.12%
- C) 3.48%
- D) 4.05%
- E) 5.10%

Answer: Option C

Explanation :

- India's retail inflation increased to 3.48% in April 2026 on an annual basis.
 - The data was released by the Ministry of Statistics and Programme Implementation (MoSPI).
 - This was the fourth consecutive monthly rise under the new inflation series.
 - Retail inflation in India is measured using the Consumer Price Index (CPI).
 - Retail inflation reflects the increase in prices of goods and services commonly used by consumers.
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Ques: Sarvodaya Co-operative Bank depositors will receive insurance claim up to how much amount from DICGC?

- A) ₹1 Lakh
- B) ₹2 Lakh
- C) ₹3 Lakh
- D) ₹5 Lakh
- E) ₹10 Lakh

Answer: Option D

Explanation :

- The Reserve Bank of India (RBI) cancelled the licence of Sarvodaya Co-operative Bank Ltd., Mumbai on 12 May 2026.
- RBI cited inadequate capital, weak earning prospects, and non-compliance with provisions of the Banking Regulation Act, 1949 as the main reasons.
- The bank ceased all banking operations from the close of business on 12 May 2026, including acceptance and repayment of deposits.
- RBI directed the Commissioner for Cooperation and Registrar of Cooperative Societies, Maharashtra to initiate the winding-up process and appoint a liquidator.
- Depositors will get deposit insurance of up to ₹5 lakh from Deposit Insurance and Credit Guarantee Corporation (DICGC).
- About 98.36% depositors are eligible to receive the full amount of their insured deposits.
- As of 31 March 2026, DICGC had already paid ₹26.72 crore toward insured deposits.
- The cancellation reflects RBI's focus on protecting depositors and maintaining stability in the banking sector.

Static Part:

- DICGC Establishment – 15 July 1978
- DICGC Headquarters – Mumbai
- Deposit Insurance Limit – ₹5 Lakh

Ques: How much does the Export-Import Bank of India (EXIM Bank) plan to raise in fiscal year 2026–27 through domestic and overseas borrowing?

- A) ₹99,500 crore
- B) ₹82,500 crore
- C) ₹75,000 crore
- D) ₹1,25,000 crore
- E) ₹66,000 crore

Answer: Option A

Explanation :

- The Export-Import Bank of India (EXIM Bank) plans to raise about ₹99,500 crore (995 billion rupees or USD 10.5 billion) during fiscal year 2026–27.
- Around ₹66,000 crore will be raised from the domestic market.
- Domestic borrowing sources include bonds, Certificates of Deposit (CDs), and loans.
- The bank also plans to raise around USD 3.5 billion from overseas markets.
- Overseas borrowing will be done through bilateral loans and syndicated loans.
- EXIM Bank plays an important role in supporting India's international trade and export financing.

Static Part :

- EXIM Bank Full Form – Export-Import Bank of India
- EXIM Bank Established – 1982
- Headquarters – Mumbai, Maharashtra
- Fiscal Year Target Borrowing – ₹99,500 crore
- Domestic Borrowing Target – Around ₹66,000 crore
- Overseas Borrowing Target – Around USD 3.5 billion

Ques: SBI plans to raise up to US\$ 2 billion in FY27 through which financial instrument?

- A) Equity Shares
- B) Mutual Funds
- C) Foreign Currency Bonds
- D) Treasury Bills
- E) Commercial Papers

Answer: Option C

Explanation :

- State Bank of India Executive Committee of the Central Board approved a proposal to raise up to US\$ 2 Billion during FY 2026-27.
- The fund will be raised through long-term foreign currency bonds in one or more tranches.
- The approximate value of this fundraising in Indian currency is around ₹16,700 crore.
- SBI may issue these bonds through public offer or private placement.
- The bonds may be issued in US Dollars or other major foreign currencies.
- The bonds may carry either fixed interest rate or floating interest rate.
- The move will help SBI strengthen its global funding base and long-term capital resources.
- The fundraising plan reflects SBI's strategy to expand its international financial presence.

Static Part:

- SBI Establishment – 1 July 1955
- SBI Headquarters – Mumbai, Maharashtra
- Chairman of SBI – C. S. Setty
- Parent Institution – Reserve Bank of India (Initially)
- Tagline of SBI – “The Banker to Every Indian”

Ques: Indian Cyber Crime Coordination Centre (I4C) signed an MoU with which organisation to fight cyber frauds and stop mule accounts?

- A) National Payments Corporation of India (NPCI)
- B) Reserve Bank Innovation Hub (RBIH)
- C) Securities and Exchange Board of India (SEBI)
- D) State Bank of India (SBI)
- E) National Informatics Centre (NIC)

Answer: Option B

Explanation :

- Indian Cyber Crime Coordination Centre (I4C) signed an MoU with Reserve

Bank Innovation Hub (RBIH) to combat cyber frauds and stop mule accounts in banking and digital payment systems.

- A mule account is a bank account used to receive and transfer illegal money on behalf of others to hide the original source of funds.
- Under the partnership, information related to suspicious accounts will be shared between the organisations.
- AI-based systems will be used to detect fraud quickly and identify hidden mule accounts.
- Hidden mule accounts will be blocked faster through the collaboration.
- RBIH has developed platforms such as Unified Lending Interface (ULI), MuleHunter.AI, Digital Payments Intelligence Platform (DPIP), and RBI Fintech Repository.
- I4C is a government initiative operating under the Ministry of Home Affairs to deal with cybercrime in India.

Static Part :

- RBIH Full Form – Reserve Bank Innovation Hub
- RBIH Established – 2022
- RBIH Headquarters – Bengaluru, Karnataka
- I4C Full Form – Indian Cyber Crime Coordination Centre
- I4C Launched – January 2018
- I4C Ministry – Ministry of Home Affairs (MHA)
- I4C Location – New Delhi

Ques: ICICI Bank launched India's first dollar-denominated debit card in partnership with which company?

- A) Mastercard
- B) RuPay
- C) Visa
- D) American Express
- E) PayPal

Answer: Option C

Explanation :

- ICICI Bank, in partnership with Visa, launched India's first dollar-denominated debit card.
- The debit card has been launched from ICICI Bank's IFSC Banking Unit (IBU) at GIFT City.
- The initiative aims to provide innovative global banking solutions to NRI customers.
- Dollar-denominated cards help customers make international transactions directly in US dollars.
- The card is specially designed to facilitate seamless overseas payments and banking convenience.
- GIFT City serves as India's international financial services hub.

Static Part :

- ICICI Bank Founded – 1994
- Headquarters – Mumbai, Maharashtra
- MD & CEO – Sandeep Bakhshi
- Visa Headquarters – California, USA
- GIFT Full Form – Gujarat International Finance Tec-City
- GIFT City Location – Gandhinagar, Gujarat

Ques: What was the all-time high net profit recorded by Public Sector Banks (PSBs) during Financial Year 2025–26?

- A) ₹1.25 lakh crore
- B) ₹1.50 lakh crore
- C) ₹1.75 lakh crore
- D) ₹1.98 lakh crore
- E) ₹2.25 lakh crore

Answer: Option D

Explanation :

- According to the Ministry of Finance, Public Sector Banks (PSBs) recorded an

all-time high net profit of ₹1.98 lakh crore during Financial Year 2025–26.

- This marked the fourth consecutive year of profitability for PSBs.
- Asset quality improved significantly, with Gross NPA ratio declining to 1.93% and Net NPA ratio dropping to 0.39% as of 31 March 2026.
- PSBs registered their lowest-ever NPA levels.
- Total business of PSBs reached ₹283.3 lakh crore in FY 2025–26, showing a robust year-on-year growth of 12.8%.
- Aggregate deposits increased by 10.6% year-on-year to ₹156.3 lakh crore.
- Gross advances grew by 15.7% to ₹127 lakh crore with strong performance in Retail, Agriculture and MSME sectors.
- Retail advances grew by 18.1%, Agriculture advances by 15.5%, and MSME advances by 18.2%.
- The aggregate Capital to Risk (Weighted) Assets Ratio (CRAR) improved to 16.6%.
- PSBs raised ₹50,551 crore capital during FY 2025–26.
- Operational efficiency also improved, with the cost-to-income ratio improving to 49.67%.
- Aggregate operating profit reached ₹3.21 lakh crore.

Ques: What is the name of SEBI's proposed green-channel framework for fast-tracking AIF scheme approvals?

- A) VAYU
- B) GARUDA
- C) PRAGATI
- D) UDAAN
- E) SHAKTI

Answer: Option B

Explanation :

- SEBI has proposed a new “green-channel” framework named GARUDA for quicker launch of AIF schemes.
- GARUDA stands for Green-Channel: AIF Rollout Upon Document Acknowledgement.
- Under the new framework, AIF schemes can be launched within 10 working

days after filing documents with SEBI.

- Earlier, the approval timeline for launching such schemes was 30 days.
- The proposal aims to enable faster capital deployment and ease compliance requirements.
- SEBI also proposed a lighter compliance regime for accredited investor-only schemes and angel funds.
- Managers of such funds may directly file placement memorandums with SEBI without merchant bankers.
- The initiative is aimed at simplifying procedures and accelerating fund launches in India's investment ecosystem.

Static Part:

- SEBI Establishment Year – 12 April 1988
- SEBI Headquarters – Mumbai
- SEBI Chairman – Tuhin Kanta Pandey
- AIF Full Form – Alternative Investment Fund
- Earlier Approval Timeline – 30 Days
- New Proposed Timeline Under GARUDA – 10 Working Days

Ques: How much total financial commitment did the Asian Development Bank (ADB) make to India in 2025?

- A) USD 2 billion
- B) USD 3.5 billion
- C) USD 4 billion
- D) More than USD 5 billion
- E) USD 7 billion

Answer: Option D

Explanation :

- The Asian Development Bank (ADB) strengthened its partnership with India in 2025 by committing more than USD 5 billion.
- The commitment included both sovereign financing and private sector financing.

- According to ADB, USD 4.238 billion was committed for sovereign lending operations.
- An additional USD 1.06 billion was committed for private sector operations.
- The funding aims to support India's infrastructure, development and economic growth initiatives.
- India and ADB will complete 40 years of partnership in 2026.

