

EXAM GENIUS

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WEEKLY GENIUS BANKING AND FINANCE

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 STATE EXAMS

Ques: Who has been designated as the new Managing Director (MD) and CEO of Yes Bank?

- A) Prashant Kumar
- B) Vinay Tonse
- C) Ashwini Kumar Tewari
- D) Dinesh Khara
- E) Sandeep Bakhshi

Answer: Option B

Explanation :

- **Yes Bank** has designated **Vinay Tonse** as its **Managing Director (MD) and Chief Executive Officer (CEO)**.
 - He will serve as **MD & CEO designate from March 12 to April 5**, ensuring a **smooth leadership transition**.
 - **Vinay Tonse** will **officially assume charge on April 6**, succeeding the incumbent CEO **Prashant Kumar**.
 - His appointment has been approved by the **Reserve Bank of India** for a **three-year term**.
 - Earlier, he served as **Managing Director (Retail Business & Operations)** at **State Bank of India** from **November 2023 to November 2025**.
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Ques: From which date has India's expanded financial reporting framework including crypto-assets and CBDCs become effective?

- A) 1 January 2024
- B) 1 July 2025
- C) 1 January 2026
- D) 1 April 2026
- E) 1 January 2027

Answer: Option C

Explanation :

- The **Income Tax Department of India** expanded the financial account reporting framework to include **crypto-assets, Central Bank Digital Currencies (CBDCs), and certain electronic money products**.
- The amendment was notified by the **Central Board of Direct Taxes (CBDT)** and became effective from **1 January 2026**.
- Under the new framework, **crypto-asset service providers and financial institutions** must report **transactions and holdings** related to these assets.
- The move aims to enhance **cross-border tax transparency** and align India with global standards like the **Organisation for Economic Co-operation and Development (OECD)**'s **Crypto-Asset Reporting Framework (CARF)**.

Static Facts

- **Central Board of Direct Taxes** – Established: **1964**
- Parent Ministry – **Ministry of Finance**
- Headquarters – **New Delhi**
- **Common Reporting Standard (CRS)** was developed by **Organisation for Economic Co-operation and Development (OECD)**
- India's CBDC – **Digital Rupee (e₹)** issued by **Reserve Bank of India**

Ques: According to the Brand Finance Banking 500 Report 2026, which Indian bank has been ranked the 16th strongest bank globally with an AAA+ brand strength rating?

- A) HDFC Bank
- B) ICICI Bank
- C) State Bank of India
- D) Axis Bank
- E) Bank of Baroda

Answer: Option C

Explanation :

- According to the **Brand Finance Banking 500 Report 2026**, **State Bank of India (SBI)** has been ranked the **16th strongest bank globally**.

- SBI is the **only Indian bank with an AAA+ brand strength rating**, the highest recognition for brand strength.
 - SBI's **brand value increased by 2% to \$8.1 billion**, ranking **56th among the world's most valuable banking brands**.
 - Meanwhile, **HDFC Bank** was named the **most valuable Indian banking brand**, though its global ranking dropped to **31st position**.
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Ques: Under the proposed compensation framework of the Reserve Bank of India (RBI), the maximum eligible amount for small-value digital fraud transactions is:

- A) ₹25,000
- B) ₹29,412
- C) ₹50,000
- D) ₹1,00,000
- E) ₹75,000

Answer: Option C

Explanation :

- The Reserve Bank of India (RBI) has proposed a compensation framework for small-value fraudulent digital banking transactions up to ₹50,000.
 - Customers will receive **85% of the net loss or ₹25,000 (whichever is lower)** if the fraud is reported within **5 days** to the bank and the **National Cyber Crime Helpline (1930)**.
 - Compensation sharing formula:
 - If the loss is **below ₹29,412**, RBI will bear **65%**, while the customer's bank and beneficiary bank will bear **10% each**.
 - If the loss is **between ₹29,412 and ₹50,000**, RBI will contribute **₹19,118**, while the customer's bank and beneficiary bank will contribute **₹2,941 each**.
 - The RBI was established in **1935** and its headquarters is in **Mumbai**. The current RBI Governor is **Sanjay Malhotra**.
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Ques: Which bank launched a \$500 million syndicated social term loan facility for women's empowerment in 2026?

- A) Punjab National Bank
- B) Bank of Baroda
- C) State Bank of India
- D) HDFC Bank
- E) ICICI Bank

Answer: Option C

Explanation:

- State Bank of India (SBI) launched a \$500 million syndicated social term loan facility focused on women's empowerment initiatives.
 - The announcement was made on the occasion of International Women's Day 2026.
 - The financing includes a greenshoe option and aims to accelerate social impact through ESG-focused funding.
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Ques: Which Public Sector Bank became the first in India to align its Enterprise Risk Management (ERM) framework with ISO 31000:2018?

- A) State Bank of India
- B) Punjab National Bank
- C) Canara Bank
- D) Bank of Baroda
- E) Indian Overseas Bank

Answer: Option E

Explanation :

- Indian Overseas Bank (IOB) observed Risk Awareness Day on 2 March 2026, reaffirming its commitment to strengthening enterprise-wide risk awareness.

- Indian Overseas Bank (IOB) ने 2 मार्च 2026 को Risk Awareness Day मनाया,
- On this occasion, IOB became the first Public Sector Bank in India to align its Enterprise Risk Management (ERM) framework with ISO 31000:2018, a globally recognized standard for effective risk management.
- The step aims to enhance risk governance, strengthen decision-making, and build a robust risk management culture across the bank.

About Indian Overseas Bank :

- Established : 1937
- HQ : Chennai
- MD & CEO : Shri Ajay Kumar Srivastava,
- Tagline Good People to Grow With

Ques: Jio Finance Platform and Service Limited (JFPSL) has launched which new mobile app for AI-driven financial services?

- A) FinTrack
- B) Finsider
- C) JioMoney Plus
- D) FinAssist
- E) WealthMate

Answer: Option B

Explanation:

- Jio Finance Platform and Service Limited (JFPSL), a wholly owned subsidiary of Jio Financial Services Limited (JFSL), has launched a new mobile app called Finsider.
- The company has also introduced an early access programme allowing selected users to test the app and provide feedback before its full-scale rollout.
- The app offers AI-driven personalisation powered by Agentic AI and neural networks to deliver customised financial services.
- It also functions as a multi-product financial marketplace and includes automated liquidity management features for users.
- According to Hitesh Sethia, Managing Director and CEO of JFSL, the platform

aims to enhance digital financial experiences using advanced AI technologies.

Ques: The National Climate Stack Innovation Challenge with a top prize of ₹15 lakh was launched by which organisation?

- A) Small Industries Development Bank of India (SIDBI)
- B) National Bank for Agriculture and Rural Development (NABARD)
- C) Securities and Exchange Board of India (SEBI)
- D) Reserve Bank of India (RBI)
- E) NITI Aayog

Answer: Option B

Explanation:

- The National Bank for Agriculture and Rural Development (NABARD) launched the National Climate Stack Innovation Challenge to promote AI/ML-based climate solutions for rural India.
 - The initiative is launched in collaboration with the Bill & Melinda Gates Foundation and Dalberg Advisors.
 - The challenge aims to develop open-source tools for climate hazard forecasting to support agriculture and rural livelihoods.
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Ques: RBI purchases or sells government securities in the market through which monetary policy tool?

- A) Repo Rate
- B) Open Market Operations
- C) Cash Reserve Ratio
- D) Statutory Liquidity Ratio
- E) Reverse Repo Rate

Answer: Option B

Explanation :

- The Reserve Bank of India (RBI) purchased ₹50,000 crore worth of **Government Securities (G-Secs)** through **Open Market Operations (OMO)** to increase liquidity in the banking system.
 - This operation is part of a **₹1,00,000 crore liquidity injection plan**, which will be carried out in **two tranches of ₹50,000 crore each**.
 - **Open Market Operations (OMO)** are used by the Reserve Bank of India to **regulate money supply and maintain liquidity** in the financial system by buying or selling government securities.
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Ques: J&K Bank has partnered with which NBFCs to expand home and gold loan lending?

- A) Bajaj Finance & Muthoot Finance
- B) IIFL Finance & Home First Finance Company India
- C) Shriram Finance & Tata Capital
- D) LIC Housing Finance & PNB Housing Finance
- E) L&T Finance & Manappuram Finance

Answer: Option B

Explanation :

- Jammu & Kashmir Bank has partnered with Home First Finance Company India and IIFL Finance to expand its **retail lending business**, particularly **home loans and gold loans**, beyond Jammu & Kashmir.
- The agreements were signed at the **Jammu Zonal Office** in the presence of Amitava Chatterjee (MD & CEO) and Sudhir Gupta (Executive Director).
- Under the **co-lending model**, banks and NBFCs jointly finance loans by combining the **bank's deposit base and branch network** with the **NBFCs' credit delivery expertise**.

About J&K Bank:

- Headquarters – **Srinagar, Jammu & Kashmir**

- MD & CEO – Amitava Chatterjee
 - Founded – **1938**
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Ques: Which NBFC launched the “Spoorthi” programme to support women entrepreneurs?

- A) Bajaj Finance Ltd
- B) Tata Capital Ltd
- C) Mahindra Finance Ltd
- D) Muthoot Finance Ltd
- E) L&T Finance Ltd

Answer: Option E

Explanation :

- L&T Finance Ltd, a Non-Banking Financial Company (NBFC), launched the “Spoorthi” programme to support women entrepreneurs.
 - The programme aims to provide easier access to finance for women-led businesses.
 - It offers home loans and Loan Against Property (LAP) to help women entrepreneurs expand their businesses and meet working capital needs.
 - The initiative is designed to encourage financial inclusion and promote women-led enterprises in India.
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Ques: Which regulator approved Allianz Jio Reinsurance and Kiwi General Insurance to start operations in India?

- A) Reserve Bank of India
- B) Securities and Exchange Board of India
- C) Insurance Regulatory and Development Authority of India
- D) Pension Fund Regulatory and Development Authority
- E) Competition Commission of India

Answer: Option C

Explanation :

- The Insurance Regulatory and Development Authority of India (IRDAI) approved Allianz Jio Reinsurance and Kiwi General Insurance to begin insurance operations in India.
- The approval was granted during IRDAI's 134th Board Meeting, where the regulator issued Certificates of Registration to both entities.
- Allianz Jio Reinsurance will operate as a reinsurer, while Kiwi General Insurance will function as a general insurance company in the Indian insurance market.

About Insurance Regulatory and Development Authority of India (IRDAI) :

- Established: 1999
 - HQ : Hyderabad, Telangana
 - Chairperson: Ajay Seth
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Ques: Which international organisation approved a \$1.2 billion loan to India to support climate resilience and sustainable infrastructure development?

- A) World Bank
- B) New Development Bank
- C) International Monetary Fund
- D) Asian Infrastructure Investment Bank
- E) Asian Development Bank

Answer: Option E

Explanation :

- Asian Development Bank (ADB) has approved a \$1.2 billion loan to India to support climate resilience and sustainable infrastructure development.
- Out of the total package, \$650 million will support the PM Surya Ghar: Muft Bijli Yojana.

- Around \$200 million will be provided through the Green Climate Fund.
 - Another \$331 million will be invested in a wind-solar hybrid plant of ReNew Energy Global.
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Ques: Which fintech company recently received RBI approval to operate as a Payment Aggregator?

- A) Razorpay
- B) Paytm
- C) CRED
- D) PhonePe
- E) BharatPe

Answer: Option C

Explanation | व्याख्या:

- Fintech company CRED has received the final Payment Aggregator (PA) licence from the Reserve Bank of India, allowing it to onboard merchants and process digital payments.
- The Bengaluru-based firm can now collect payments on behalf of merchants, manage settlement processes and handle refunds across different payment instruments.
- CRED already holds approval for Prepaid Payment Instrument (PPI) from the Reserve Bank of India, strengthening its position in India's digital payments ecosystem.
- Payment Aggregators enable merchants to accept payments through multiple methods such as cards, UPI and wallets, while also managing settlement and refund processes.

Static Part

- CRED Founded – 2018
- Founder & CEO – Kunal Shah
- Headquarters – Bengaluru, Karnataka

Ques: Which bank launched the specialised “YES Essence Women’s Salary Account” to support the financial and lifestyle needs of working women ahead of International Women’s Day?

- A) Yes Bank
- B) ICICI Bank
- C) HDFC Bank
- D) Axis Bank
- E) State Bank of India

Answer: Option A

Explanation :

- Yes Bank launched a specialised salary account named “YES Essence Women’s Salary Account” aimed at supporting the financial and lifestyle needs of working women ahead of International Women’s Day (March 8).
- Key benefits include a free locker facility for the first year and ₹5 lakh complimentary टॉप-अप health insurance for one year.
- The account also provides an annual preventive health check-up for eligible account holders.
- It offers a complimentary Elegance Debit Card with 5% cashback up to ₹6,000 per year on selected spending categories.
- The applicant must be an Indian female resident, at least 18 years old, and the primary holder of the salary account.

Ques: Under the new dividend payout framework issued by Reserve Bank of India (effective FY27), bank dividend payouts are primarily linked with which capital ratio?

- A) CRAR (Capital to Risk Weighted Assets Ratio)
- B) CET1 Ratio (Common Equity Tier-1 Ratio)
- C) SLR Ratio (Statutory Liquidity Ratio)
- D) Repo Rate
- E) Net Interest Margin

Answer: Option B

Explanation :

- Reserve Bank of India has issued revised prudential norms for dividend payouts by commercial banks, which will come into effect from FY27.
 - Under the new framework, dividend payouts are linked with the CET1 (Common Equity Tier-1) capital ratio and Adjusted Profit After Tax (PAT).
 - Generally, the maximum dividend payout is capped at 75% of Profit After Tax (PAT). However, banks with CET1 above 20% may distribute up to 100% of adjusted profit, subject to the overall cap.
 - Banks must maintain minimum regulatory capital requirements before and after dividend payments. Adjusted PAT is calculated as PAT minus 50% of net NPAs.
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Ques: Which municipal corporation listed Maharashtra's first public issue of Urban Local Body (ULB) Green Municipal Bonds on the NSE?

- A) Pune Municipal Corporation
- B) Nagpur Municipal Corporation
- C) Aurangabad Municipal Corporation
- D) Mumbai Municipal Corporation
- E) Nashik Municipal Corporation

Answer: Option E

Explanation | व्याख्या:

- Nashik Municipal Corporation (NMC) achieved a historic milestone by listing Maharashtra's first public issue of Urban Local Body (ULB) Green Municipal Bonds on the National Stock Exchange of India in Mumbai.
- Unlike general municipal bonds, 100% of the funds raised through Green Municipal Bonds must be used exclusively for environmentally sustainable or "green" projects.
- This initiative by Nashik Municipal Corporation supports India's broader goal

of achieving net-zero emissions by 2047.

- Earlier, Ghaziabad Municipal Corporation, Uttar Pradesh, became India's first municipal body to issue Green Municipal Bonds in 2021, raising ₹150 crore to finance a tertiary sewage treatment plant.

Ques: The State Bank of India (SBI) recently partnered with which Japanese bank to finance mergers and acquisitions (M&A) and infrastructure projects?

- A) Mizuho Bank
- B) Sumitomo Mitsui Banking Corporation
- C) MUFG Bank
- D) Nomura Bank
- E) Resona Bank

Answer: Option C

Explanation | व्याख्या:

- State Bank of India (SBI) has entered into a strategic partnership with MUFG Bank, part of Mitsubishi UFJ Financial Group of Japan.
- The partnership aims to finance mergers & acquisitions (M&A), aviation and real estate projects for Indian and global clients.
- The collaboration will combine SBI's strong domestic market presence with MUFG's global network and cross-border financial expertise.

About State Bank of India:

- Foundation Day – 1 July 1955
 - Headquarters – Mumbai
 - Chairman – C. S. Setty
 - Tagline – “Pure Banking Nothing Else”
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Ques: PhonePe launched the RuPay “On-The-Go” Card under which Government of India initiative?

- A) Digital India
- B) Startup India
- C) Make in India
- D) Smart Cities Mission
- E) One Nation One Card

Answer: Option E

Explanation :

- PhonePe Limited launched the RuPay “On-The-Go” Card, a National Common Mobility Card (NCMC) designed for contactless payments across public transport systems in India.
 - The card supports the Government of India’s ‘One Nation One Card’ initiative, which aims to create a single interoperable transit payment system across the country.
 - The prepaid card stores value directly on its chip with a maximum balance of ₹2,000 and supports offline transactions up to ₹500, enabling quick and secure payments for commuters.
 - The card was initially launched at the metro ticket counters of Hyderabad Metro in Hyderabad, Telangana, in partnership with L&T Metro Rail (Hyderabad) Limited.
 - The card is fully interoperable and can also be used at NCMC-enabled transport systems in cities like Delhi, Mumbai, Chennai, and Bengaluru.
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Ques: The Counterparty Credit Risk (CCR) framework recently revised by the Reserve Bank of India is mainly related to which type of financial exposure?

- A) Retail Loans
- B) Derivative Transactions
- C) Gold Loans
- D) Agricultural Credit
- E) Microfinance Loans

Answer: Option B

Explanation :

- The Reserve Bank of India (RBI) revised the Counterparty Credit Risk (CCR) framework to align it with **Basel III international banking norms.
- The revision updates add-on factors used to calculate Potential Future Exposure (PFE) in derivative transactions.
- The move will help banks measure derivative exposure more accurately and strengthen risk management practices.

About Reserve Bank of India:

- Established – 1 April 1935
- Nationalised – 1 January 1949
- Headquarters – Mumbai
- Governor – Sanjay Malhotra
- Deputy Governors – 4

The logo for 'EXAM Genius' features a stylized human head profile in shades of blue and green. Inside the head, there is a network of interconnected nodes and lines, resembling a neural network or a complex system. Below the head, the word 'EXAM' is written in large, bold, blue capital letters, and the word 'Genius' is written in smaller, grey lowercase letters underneath it.

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