

EXAM GENIUS

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 STATE EXAMS

Ques: Who has recently been appointed as a Whole-Time Member of SEBI?

- A) Ananth Narayan
- B) K.V.R. Murty
- C) T. Rabi Sankar
- D) Ajay Tyagi
- E) Shaktikanta Das

Answer: Option B

Explanation :

- The Government of India has appointed K.V.R. Murty, a former official of the Ministry of Defence, as a Whole-Time Member (WTM) of the Securities and Exchange Board of India (SEBI).
 - With this appointment, the SEBI board strength has increased to nine members, strengthening the functioning of India's capital market regulator.
 - K.V.R. Murty replaces Ananth Narayan, whose tenure as SEBI whole-time member ended earlier.
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Ques: Which bank launched the "bob Women Sapphire Savings Account" for women customers?

- A) State Bank of India
- B) Union Bank of India
- C) Punjab National Bank
- D) Canara Bank
- E) Bank of Baroda

Answer: Option E

Explanation :

- Bank of Baroda launched a special savings account for women called "bob Women Sapphire Savings Account."

- The account is designed to provide banking benefits along with healthcare and lifestyle privileges for women customers.
 - It offers ₹10 lakh cancer care coverage for women aged 18 to 60 years.
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Ques: Who has been appointed as the new Managing Director and Chief Executive Officer (MD & CEO) of HDFC ERGO General Insurance?

- A) Parthanil Ghosh
- B) Anuj Tyagi
- C) Keki Mistry
- D) Sashidhar Jagdishan
- E) Ritesh Kumar

Answer: Option A

Explanation :

- Parthanil Ghosh has been appointed as the new Managing Director and Chief Executive Officer (MD & CEO) of HDFC ERGO General Insurance.
 - He will succeed Anuj Tyagi, the current MD and CEO of the company.
 - HDFC ERGO General Insurance is one of India's leading private sector general insurance companies.
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Ques: Retail inflation based on the Consumer Price Index (CPI) rose to 3.21% in February 2026, which is the highest in how many months?

- A) 6 months
- B) 9 months
- C) 10 months
- D) 11 months
- E) 12 months

Answer: Option D

Explanation:

- Retail inflation based on the Consumer Price Index (CPI) increased to 3.21% in February 2026.
 - It rose by 47 basis points from 2.74% in January 2026.
 - This level marks an 11-month high in retail inflation.
 - The inflation calculation is based on the base year 2024.
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Ques: The 6th edition of Digital Payments Awareness Week (DPAW) 2026 was observed during which dates?

- A) 1–5 March 2026
- B) 5–9 March 2026
- C) 12–16 March 2026
- D) 9–13 March 2026
- E) 15–19 March 2026

Answer: Option D

Explanation :

- The 6th edition of Digital Payments Awareness Week (DPAW) 2026 was observed from 9–13 March 2026.
- As part of this initiative, Sanjay Malhotra, Governor of the Reserve Bank of India, launched the pilot programme titled “Awareness Program on Digital Payments.”
- The pilot programme will be conducted in Maharashtra in partnership with CSC e-Governance Services India Limited.
- The initiative will organise in-person awareness programmes for 10 lakh participants in rural and semi-urban areas through Village Level Entrepreneurs (VLEs).
- The Reserve Bank of India also launched a multi-media awareness campaign “Thoda Dhyan Se”, encouraging users to remain alert and cautious while making digital payments and online transactions.

Ques: What is the revised fiscal deficit as a percentage of GDP for FY 2024–25 after the introduction of the new GDP series?

- A) 4.5%
- B) 4.8%
- C) 4.9%
- D) 5.2%
- E) 5.7%

Answer: Option C

Explanation :

- The Government of India has revised fiscal deficit ratios for FY 2022–23, FY 2023–24 and FY 2024–25.
 - This change comes after the introduction of a new Gross Domestic Product (GDP) series with 2022–23 as the base year.
 - The fiscal deficit as a percentage of GDP now stands at 6.7% for FY23, 5.7% for FY24 and 4.9% for FY25.
 - Earlier estimates had put the deficit at 6.4% for FY23, 5.63% for FY24 and 4.8% for FY25.
 - The fiscal deficit amounts were reported as ₹17.38 lakh crore in FY23, ₹16.55 lakh crore in FY24 and ₹15.74 lakh crore in FY25.
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Ques: Razorpay recently launched the world's first "Agent Studio" built using which AI platform's Agent SDK?

- A) OpenAI GPT SDK
- B) Claude Agent SDK
- C) Google Gemini SDK
- D) Meta Llama SDK
- E) Amazon Bedrock SDK

Answer: Option B

Explanation:

- Razorpay, India's omnichannel payments and banking platform for businesses, launched the world's first **"Agent Studio"** at the **FTX 2026 event**.
- The platform has been developed using the **Claude Agent SDK** created by Anthropic, an AI research company.
- The initiative enables businesses to **build and deploy AI agents** to automate workflows, customer interactions, and operational processes.

About Razorpay :

- **Founded – 2014**
- **Headquarters – Bengaluru, Karnataka**
- **Founders – Harshil Mathur and Shashank Kumar**

Ques: SBI General Insurance recently launched the "Chuniye Bharosa, Apno Sa" campaign featuring which actor?

- A) Manoj Bajpayee
- B) Pankaj Tripathi
- C) Nawazuddin Siddiqui
- D) Rajkummar Rao
- E) Ayushmann Khurrana

Answer: Option B

Explanation :

- SBI General Insurance launched a new brand campaign titled **"Chuniye Bharosa, Apno Sa."**
 - The campaign features actor Pankaj Tripathi and highlights the importance of trust and everyday care in health protection.
 - The initiative aims to strengthen customer trust and increase awareness about the benefits of health insurance.
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Ques: Investments from Land Border Countries (LBCs) with a non-controlling stake of up to what percentage are now permitted through the automatic route under the amended FDI policy?

- A) 5%
- B) 20%
- C) 15%
- D) 10%
- E) 25%

Answer: Option D

Explanation :

- The Union Cabinet, chaired by Prime Minister Narendra Modi, approved amendments to India's Foreign Direct Investment (FDI) framework governing investments from countries that share a land border with India.
 - The rules apply to China, Pakistan, Bangladesh, Nepal, Bhutan, Myanmar and Afghanistan.
 - Investments where the beneficial owner from LBCs holds a non-controlling stake of up to 10% will now be permitted through the automatic route, subject to sectoral caps and regulatory conditions.
 - Such investments will require the investee entity to report relevant details to the Department for Promotion of Industry and Internal Trade (DPIIT).
 - The amended policy also introduces a 60-day decision timeline for investment proposals from Land Border Countries in specific sectors.
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Ques: 'Niveshak Shivar' organised by IEPFA and SEBI is mainly related to which of the following?

- A) Agricultural Subsidy Distribution
- B) Unclaimed Dividends and Investor Grievance Redressal
- C) Digital Banking Expansion
- D) Export Promotion
- E) Insurance Claim Settlement

Answer: Option B

Explanation :

- The 'Niveshak Shivar' is organised by Investor Education and Protection Fund Authority (IEPFA) and Securities and Exchange Board of India (SEBI).
- It serves as a one-stop platform to help investors recover unclaimed dividends and shares.
- The camp also provides grievance redressal services along with on-the-spot KYC updates and nomination services.
- The initiative aims to promote financial literacy, transparency, and investor protection.

Static Facts :

- IEPFA Established: 2016
- Ministry: Ministry of Corporate Affairs
- SEBI Established: 1988 (Statutory Status: 1992)
- SEBI HQ: Mumbai

Ques: The World Bank approved a \$300 million loan for which Indian state for a clean air project?

- A) Maharashtra
- B) Gujarat
- C) Uttar Pradesh
- D) Rajasthan
- E) Madhya Pradesh

Answer: Option C

Explanation :

- The World Bank has approved a \$300 million loan for Uttar Pradesh.
- The loan is for a clean air transition project aimed at reducing air pollution.
- The project will help improve environmental quality and promote sustainable

development.

- It will also support climate-friendly initiatives in the state.
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Ques: What market share is targeted for BHIM on UPI by 2028?

- A) 2%
- B) 5%
- C) 10%
- D) 15%
- E) 20%

Answer: Option B

Explanation :

- The government aims for BHIM to achieve 5% market share in UPI by 2028.
- National Payments Corporation of India (NPCI) is promoting BHIM as a sovereign alternative to private payment apps.
- Currently, BHIM holds less than 1% market share in UPI transactions.
- The UPI market is dominated by PhonePe and Google Pay, which together control around 78% share.
- NPCI plans to cap market share at 30% for any single player to promote competition.
- BHIM is focusing on better user experience, rewards, and cashback offers to attract users.
- The app was launched in 2016 to promote digital payments and financial inclusion.

Static Part :

- NPCI Founded – 2008
- Headquarters – Mumbai
- MD & CEO – Dilip Asbe
- BHIM Launched – 2016

Ques: Wholesale Price Index (WPI) data in India is released by which of the following?

- A) Reserve Bank of India
- B) Ministry of Finance
- C) Central Statistics Office
- D) NITI Aayog
- E) Office of the Economic Adviser

Answer: Option E

Explanation :

- India's WPI-based inflation rose to 2.13% in February 2026, an 11-month high.
 - This marks the fourth consecutive month of increase (January 2026: 1.81%).
 - The Wholesale Price Index (WPI) data is released by the Office of the Economic Adviser.
 - The OEA functions under the Department for Promotion of Industry and Internal Trade (DPIIT).
 - DPIIT comes under the Ministry of Commerce and Industry.
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Ques: How much amount did SBI raise through Tier II bonds in FY26?

- A) ₹5,000 crore
- B) ₹6,051 crore
- C) ₹7,500 crore
- D) ₹10,000 crore
- E) ₹3,200 crore

Answer: Option B

Explanation :

- State Bank of India (SBI) raised ₹6,051 crore through Basel III compliant Tier II bonds in FY26.

- The bonds were issued at a coupon rate of 7.05%.
 - The bonds have a tenor of 10 years with a call option after 5 years.
 - The issue received strong investor response, with bids nearly 2 times the base issue size of ₹5,000 crore.
 - A total of 47 bids were received from qualified institutional investors, including provident funds, pension funds, mutual funds, and banks.
 - C. S. Setty highlighted that this reflects strong investor confidence in the bank.
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Ques: According to Nomura's latest forecast, what is India's projected GDP growth for FY 2026–27?

- A) 6.5%
- B) 6.8%
- C) 7.0%
- D) 7.1%
- E) 7.5%

Answer: Option C

Explanation :

- Nomura has revised India's GDP growth forecast for FY 2026–27 to 7.0%, slightly down from the earlier 7.1%.
- The revision is mainly due to geopolitical tensions in West Asia, impacting global economic conditions.
- Inflation Forecast: CPI inflation is projected at 4.5%, increased by 0.7 percentage points from the earlier estimate.
- Current Account Deficit (CAD): Estimated at 1.6% of GDP, raised by 0.4 percentage points.
- Reason for revision: Rising energy prices due to West Asia conflict and increasing input and pipeline price pressures across Asian economies.
- The situation may challenge India's "Goldilocks" balance of strong growth with stable inflation.

Ques: Which Public Sector Bank (PSB) earned the highest revenue from selling third-party financial products in the last five years?

- A) Punjab National Bank
- B) Canara Bank
- C) Bank of Baroda
- D) State Bank of India
- E) Union Bank of India

Answer: Option D

Explanation :

- Public Sector Banks (PSBs) in India earned over ₹28,600 crore in the last five years by selling third-party financial products like insurance, mutual funds, and demat accounts.
 - State Bank of India (SBI) was the highest earner, generating about ₹17,043.49 crore.
 - SBI alone accounted for around 59% share of total earnings.
 - Other major earners include Punjab National Bank (₹2,865.54 crore), Canara Bank (₹2,059.54 crore), Bank of Baroda (₹1,904.52 crore), and Union Bank of India (₹1,832.69 crore).
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Ques: Which company has launched the 'Women's Mode' feature to support women investors?

- A) HDFC Securities
- B) ICICI Direct
- C) SBI Securities
- D) Zerodha
- E) Angel One

Answer: Option C

Explanation:

- SBI Securities has launched the “Women’s Mode” feature on its mobile application to empower women investors.
- The feature provides simplified, goal-based investing tools and curated investment themes.
- It aims to promote financial inclusion and increase women’s participation in the investment ecosystem.

Static Part:

- Parent Organization – State Bank of India
- Headquarters – Mumbai
- Founded – 2006

Ques: RBI was awarded the “Initiative of the Year” for launching which domain to enhance digital banking security?

- A) .gov.in
- B) .bank.in
- C) .org.in
- D) .nic.in
- E) .fin.in

Answer: Option B

Explanation | व्याख्या:

- Reserve Bank of India (RBI) received the “Initiative of the Year” award from Central Banking, London.
- The award was given for launching the “.bank.in” domain to strengthen India’s digital banking security ecosystem.
- India became the first country to mandate a dedicated banking domain exclusively for banks.
- The domain helps users identify genuine banking websites and prevents fraud.
- The rollout involved coordination with multiple stakeholders including Government of India, National Internet Exchange of India, and Institute for Development and Research in Banking Technology.

- A proposed domain “.fin.in” will be used by NBFCs and other non-bank financial institutions.
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Ques: Who has been appointed as the brand ambassador of the BHIM Payments App?

- A) Virat Kohli
- B) Rohit Sharma
- C) Mahendra Singh Dhoni
- D) Sachin Tendulkar
- E) KL Rahul

Answer: Option C

Explanation | व्याख्या:

- NPCI BHIM Services Limited has appointed Mahendra Singh Dhoni as the brand ambassador for the BHIM Payments App.
- The BHIM App has been rebranded as “Bharat Ka Apna Payments App” to promote digital payments.
- The initiative aims to increase user trust, expand reach, and strengthen India’s digital payment ecosystem.
- BHIM is based on UPI (Unified Payments Interface), enabling instant and secure transactions across banks.

Static Part:

- Launched by – National Payments Corporation of India
 - Year – 2016
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Ques: Which bank collected the highest penalty for non-maintenance of minimum balance among private sector banks (FY23–FY25)?

- A) HDFC Bank
- B) ICICI Bank
- C) Axis Bank
- D) Kotak Mahindra Bank
- E) Yes Bank

Answer: Option A

Explanation | व्याख्या:

- Private sector banks in India collected about ₹11,000 crore as penalties for non-maintenance of minimum balance between FY2022-23 and FY2024-25.
 - Public Sector Banks (PSBs) collected around ₹8,093 crore during the same period, which is lower than private banks.
 - Among private banks, HDFC Bank was the highest earner, collecting over ₹3,800 crore.
 - It was followed by Axis Bank (₹2,700 crore) and ICICI Bank (₹1,200 crore).
 - Among PSBs, Punjab National Bank (PNB) collected the highest (₹1,500 crore), followed by Bank of Baroda (₹1,200 crore) and Indian Bank (~₹1,100 crore).
 - State Bank of India (SBI) waived penalties for non-maintenance of minimum balance in savings accounts from March 2020, followed by other PSBs like PNB and Canara Bank.
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Ques: Who has been appointed as the brand ambassador of City Union Bank (CUB) for two years?

- A) Rohit Sharma
- B) Virat Kohli
- C) Ravindra Jadeja
- D) MS Dhoni
- E) KL Rahul

Answer: Option C

Explanation :

- City Union Bank (CUB) has appointed Ravindra Jadeja as its primary brand ambassador for two years.
- The partnership aims to enhance brand visibility and strengthen customer engagement across India.
- Ravindra Jadeja's performance, reliability, and mass appeal align with the bank's values and outreach strategy.

Static Part:

- Headquarters – Kumbakonam, Tamil Nadu
- Founded – 1904
- Type – Private Sector Bank

Ques: Axis Bank has approved an investment of ₹1,500 crore in which subsidiary?

- A) Axis Securities
- B) Axis Finance
- C) Axis Mutual Fund
- D) Axis Capital
- E) Axis Trustee Services

Answer: Option B

Explanation | व्याख्या:

- Axis Bank has approved an investment of ₹1,500 crore in its wholly owned subsidiary Axis Finance.
- Axis Bank will continue to hold 100% ownership in Axis Finance after the investment.
- The proposal has been approved by the Reserve Bank of India.
- The investment aims to strengthen the financial position and lending capacity of Axis Finance.

Ques: South Indian Bank has launched the EPF payment service in collaboration with which organization?

- A) RBI
- B) SEBI
- C) NABARD
- D) EPFO
- E) SIDBI

Answer: Option D

Explanation :

- South Indian Bank has launched a new EPF payment service.
- The service has been introduced in collaboration with Employees Provident Fund Organisation.
- It allows employers to make EPF contributions directly through the bank's internet banking platform "SIBerNet".
- The initiative simplifies compliance and enhances ease of doing business for employers.

About South Indian Bank :

- Established – 1929
- Headquarters – Thrissur, Kerala
- MD & CEO – P. R. Seshadri
- Tagline – "Experience Next Generation Banking"