

EXAM GENIUS

Presents

WEEKLY GENIUS BANKING AND FINANCE

In ENGLISH

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 STATE EXAMS

Ques: Sri Lanka's first Blue Bond was listed on which exchange in India?

- A) BSE
- B) NSE
- C) NSE International Exchange (NSE IX)
- D) MCX
- E) India INX

Answer: Option C

Explanation :

- Sri Lanka's first Blue Bond worth LKR 3 billion was issued by DFCC Bank.
 - It has been dually listed on NSE International Exchange at GIFT City under India's IFSC jurisdiction.
 - Blue Bonds are a subset of Green Bonds and finance marine conservation, sustainable fisheries, clean water supply and ocean-based sustainable activities.
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Ques: As per the Second Advance Estimates, India's GDP growth for FY26 is projected at?

- A) 7.1%
- B) 7.4%
- C) 7.6%
- D) 7.8%
- E) 6.9%

Answer: Option C

Explanation :

- As per the Second Advance Estimates based on the new GDP series, India's economic growth is projected at 7.6% for FY 2025–26.
- The growth rate is higher than the 7.4% projected in the First Advance Estimates.

- The economy recorded 7.8% real GDP growth in Q3 of FY26.
 - It is Released by Ministry of Statistics and Programme Implementation (MoSPI) and Base Year (New Series) is 2022–23
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Ques: The JPY-equivalent \$400 million External Commercial Borrowing (ECB) has been provided to which organisation?

- A) Rail Vikas Nigam Limited
- B) Indian Railway Finance Corporation Ltd (IRFC)
- C) Indian Railway Catering and Tourism Corporation
- D) Dedicated Freight Corridor Corporation
- E) Railway Board

Answer: Option B

Explanation | व्याख्या:

- A JPY-equivalent \$400 million External Commercial Borrowing (ECB) has been given to Indian Railway Finance Corporation Ltd (IRFC).
 - The loan has been provided by Sumitomo Mitsui Banking Corporation (SMBC), GIFT City Branch, and MUFG Bank Ltd, GIFT City Branch.
 - The tenure of the loan is five years.
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Ques: Which country was the largest source of FDI into India during April–December FY26?

- A) Singapore
- B) Mauritius
- C) USA
- D) Japan
- E) Netherlands

Answer: Option A

Explanation | व्याख्या:

- FDI into India increased 18% year-on-year to \$47.87 billion during April–December FY26.
- In the October–December quarter, FDI equity inflows rose 17% YoY to \$12.69 billion.
- Singapore was the largest source of FDI into India at \$17.65 billion during this period.
- The Computer Software & Hardware sector attracted the highest inflows at \$10.7 billion.
- The USA and Mauritius followed Singapore as other major contributors.

Ques: India's first "Swasthya Scheme" under the National Pension System (NPS) — "ICICI PF NPS Swasthya Equity Plus" — has been launched by which company?

- A) SBI Pension Funds Pvt. Ltd.
- B) HDFC Pension Management Co. Ltd.
- C) LIC Pension Fund Ltd.
- D) ICICI Prudential Pension Funds Management Company Limited
- E) UTI Retirement Solutions Ltd.

Answer: Option D

Explanation | व्याख्या:

- ICICI Prudential Pension Funds Management Company Limited has launched India's first Swasthya Scheme — "ICICI PF NPS Swasthya Equity Plus" under the National Pension System (NPS).
- The scheme integrates retirement savings with healthcare financial support, marking an important innovation in pension planning.
- The scheme has been developed in collaboration with Apollo HealthCo Limited as the healthcare network partner and KFin Technologies Limited as the digital and technology partner.
- Under the scheme, subscribers are allowed to make multiple withdrawals up

to 25% of their own contributions specifically for medical expenses.

- The scheme follows an equity-oriented structure aimed at long-term growth along with healthcare security.

Ques: Hitesh Rameshchandra Joshi has been appointed as Chairman-cum-Managing Director (CMD) of which organisation?

- A) Life Insurance Corporation of India
- B) New India Assurance Company
- C) General Insurance Corporation of India (GIC Re)
- D) National Insurance Company
- E) United India Insurance Company

Answer: Option C

Explanation :

- Hitesh Rameshchandra Joshi has been appointed as Chairman-cum-Managing Director (CMD) of General Insurance Corporation of India (GIC Re).
- He replaced Ramaswamy Narayanan in this position.
- GIC Re was established in 1972.
- The headquarters of GIC Re is located in Mumbai.

Ques: IIFL Home Finance secured a \$300 million loan from which organization?

- A) World Bank
- B) Asian Development Bank
- C) IMF
- D) RBI
- E) AIIB

Answer: Option B

Explanation :

- IIFL Home Finance signed a \$300 million (approx. ₹2,700 crore) loan agreement with the Asian Development Bank.
 - The loan aims to strengthen affordable housing finance, especially for women in low-income urban and peri-urban areas.
 - More than 25% of the loan amount will be allocated for green-certified affordable homes.
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Ques : What is the maximum amount Bank of Baroda plans to raise through green infrastructure bonds?

- A) ₹5,000 crore
- B) ₹7,000 crore
- C) ₹8,000 crore
- D) ₹10,000 crore
- E) ₹12,000 crore

Answer: Option D

Explanation :

- Bank of Baroda (BoB) plans to raise up to ₹10,000 crore through the issuance of green infrastructure bonds.
 - The base issue size is ₹5,000 crore with a green shoe option of ₹5,000 crore, taking the total to ₹10,000 crore.
 - The bonds will have a 7-year tenure and will mature in 2033.
 - They have been rated 'AAA' (Stable) by CARE Ratings and ICRA.
 - Green bonds are debt instruments used to finance environmentally sustainable projects.
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Ques : The newly inaugurated SBI Parbung Branch is located in which district of Manipur?

- A) Imphal West

- B) Churachandpur
- C) Pherzawl
- D) Ukhrul
- E) Thoubal

Answer: Option C

Explanation :

- SBI Chairman C.S. Setty virtually inaugurated the SBI Parbung Branch from the bank's Local Head Office in Guwahati.
 - The branch is located in Pherzawl district of Manipur and marks the first-ever banking facility in the district.
 - The initiative strengthens financial inclusion and provides access to savings accounts, deposits, and other essential banking services locally.
 - State Bank of India (SBI) was established on 1 July 1955 and its headquarters is located in Mumbai, Maharashtra.
 - The tagline of SBI is "The Banker to Every Indian."
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Ques : The Reserve Bank of India has approved SBI Mutual Fund to acquire up to what percentage stake in Bandhan Bank?

- A) 5%
- B) 7.5%
- C) 9.99%
- D) 12%
- E) 15%

Answer: Option C

Explanation :

- The Reserve Bank of India (RBI) has approved a proposal by SBI Mutual Fund to acquire an aggregate holding of up to 9.99% in Bandhan Bank.
- The approval is subject to compliance with the provisions of the Banking Regulation Act, 1949.
- SBI Mutual Fund has one year from the date of approval to complete the

share acquisition up to the 9.99% limit.

Ques : Central Bank of India has signed a Distribution Agreement with which Asset Management Company to offer mutual fund products to its customers?

- A) SBI Mutual Fund
- B) HDFC Asset Management Company
- C) Nippon India Asset Management
- D) ICICI Prudential Asset Management Company
- E) Canara Robeco Asset Management Company Limited

Answer: Option E

Explanation :

- Central Bank of India has signed a Distribution Agreement with Canara Robeco Asset Management Company Limited (CRAMC).
- This strategic partnership will enable the public sector bank to offer a wide range of mutual fund products to its customers.
- Canara Robeco Asset Management Company Limited is one of India's leading asset management companies.

About Central Bank of India :

- Established : 1911
 - HQ : Mumbai
 - MD & CEO : Kalyan Kumar
 - Tagline : Central to you since 1911
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Ques: The Government of India, in coordination with the Reserve Bank of India (RBI), plans to conduct a ₹25,000-crore switch auction of which financial instrument to manage public debt efficiently?

- A) Treasury Bills (T-Bills)

- B) Dated Government Securities (G-Secs)
- C) Sovereign Gold Bonds
- D) State Development Loans (SDLs)
- E) Corporate Bonds

Answer: Option B

Explanation :

- The Government of India, in coordination with the Reserve Bank of India, will conduct a ₹25,000-crore switch auction of dated Government Securities (G-Secs) to manage public debt efficiently.
- The main objective of the switch auction is to smooth the government's redemption and repayment profile.
- It helps reduce near-term repayment pressure, spread debt obligations over a longer period, lower rollover risk, and improve liability management.
- The auction will be conducted using the Multiple-Price Auction format, where successful bidders receive allotment at their quoted prices.
- In a switch operation, the government exchanges short-maturity bonds for longer-tenor securities to avoid immediate cash repayment and distribute repayment liabilities over future years.
- Earlier similar debt conversion and switch operations were conducted with the RBI, where short-term securities were bought back and equivalent long-term securities were issued based on prices determined by Financial Benchmarks India Pvt Ltd (FBIL).

Ques: The Insurance Regulatory and Development Authority of India (IRDAI) proposed April 1 for insurers to adopt which accounting standard?

- A) IFRS
- B) GAAP
- C) Ind AS
- D) IAS
- E) Basel Norms

Answer: Option C

Explanation :

- The Insurance Regulatory and Development Authority of India (IRDAI) has proposed April 1 for insurers to adopt Indian Accounting Standards (Ind AS).
 - The rule will apply to life, general, health insurers and re-insurers across the insurance sector.
 - The objective is to improve transparency, consistency, and global comparability in financial reporting.
 - IRDAI was established in 1999 under the IRDAI Act, 1999.
 - The headquarters of IRDAI is located in Hyderabad.
 - The current Chairperson of IRDAI is Ajay Seth.
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Ques: The Securities and Exchange Board of India (SEBI) introduced a new category called “Life Cycle Funds” under reforms in the mutual fund industry. Life Cycle Funds mainly relate to which of the following?

- A) Goal-based Funds
- B) Fixed Return Funds
- C) Infrastructure Funds
- D) International Funds
- E) Commodity Funds

Answer: Option A

Explanation :

- The Securities and Exchange Board of India (SEBI) introduced major reforms in the ₹81 lakh crore Indian mutual fund industry.
- The reforms aim to improve transparency, portfolio discipline, and investor protection.
- SEBI introduced a new category of funds called Life Cycle Funds.
- These funds automatically reduce equity exposure as investors approach their financial goal, following a predefined glide path.
- Life Cycle Funds can invest up to 10% in gold and silver ETFs, ETCs and InvITs.
- These funds can be launched with a tenure ranging from 5 to 30 years in

multiples of five years.

- Under the reforms, the number of mutual fund categories has increased from 36 to 40.
 - SEBI has also enforced a stricter “true-to-label” regime requiring mutual fund portfolios to strictly follow their stated investment objective.
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Ques: The National Bank for Financing Infrastructure and Development (NaBFID) recently raised ₹5,000 crore through the issuance of which short-term money market instrument?

- A) Treasury Bills (T-Bills)
- B) Commercial Paper (CP)
- C) Certificate of Deposit (CD)
- D) Sovereign Gold Bonds
- E) State Development Loans (SDLs)

Answer: Option C

Explanation :

- The National Bank for Financing Infrastructure and Development (NaBFID) raised ₹5,000 crore through a one-year Certificate of Deposit (CD) at a coupon rate of 6.95%.
 - This issuance marked NaBFID’s first-ever Certificate of Deposit issuance in the money market.
 - The issue had a tenure of one year and was reportedly oversubscribed, indicating strong investor demand.
 - The pricing was achieved 5–7 basis points lower than comparable issuers, reflecting favourable market confidence in NaBFID.
 - A Certificate of Deposit (CD) is a short-term money market instrument issued by banks and financial institutions to raise funds from institutional investors.
 - CDs generally have maturities ranging from 7 days to 1 year depending on the issuer and market conditions.
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Ques: The ₹4,648 crore loan provided to the West Bengal Government for strengthening secondary education infrastructure has been given by which organization?

- A) World Bank
- B) Asian Development Bank (ADB)
- C) International Monetary Fund (IMF)
- D) New Development Bank (NDB)
- E) Asian Infrastructure Investment Bank (AIIB)

Answer: Option B

Explanation | व्याख्या:

- The Asian Development Bank (ADB) has provided a loan of ₹4,648 crore to the West Bengal Government.
 - The objective of the loan is to strengthen secondary education infrastructure in the state.
 - It will also help improve child nutrition and early childhood development services.
 - The project follows a 70:30 funding model.
 - Under this model, ADB will finance 70% of the project cost and the West Bengal Government will contribute 30%.
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Ques: Which organization approved the acquisition of additional stake in Generali insurance companies by Central Bank of India?

- A) Reserve Bank of India
- B) Competition Commission of India
- C) Insurance Regulatory and Development Authority of India
- D) Securities and Exchange Board of India
- E) Ministry of Finance

Answer: Option B

Explanation :

- The Competition Commission of India (CCI) approved the acquisition of additional stake in Generali insurance companies by Central Bank of India.
- The bank will acquire **1.09% additional equity** in Generali Central Insurance Company Limited (GCICL).
- It will also acquire **0.82% additional equity** in Generali Central Life Insurance Company Limited (GCLICL).

About Competition Commission of India

- Established : **2003** (under Competition Act, 2002)
- Headquarters : **New Delhi, India**
- Chairperson : Ravneet Kaur

About Central Bank of India

- Established : **1911**
- Headquarters : **Mumbai, India**
- MD & CEO : Kalyan Kumar

Ques: 'Sudarshan', an AI-based surveillance system recently in news, has been deployed by which organization?

- A) Reserve Bank of India
- B) Securities and Exchange Board of India
- C) Insurance Regulatory and Development Authority of India
- D) Pension Fund Regulatory and Development Authority
- E) National Stock Exchange

Answer: Option B

Explanation :

- The Securities and Exchange Board of India (SEBI) has deployed an in-house Artificial Intelligence system named '**Sudarshan**'.
- The system scans large volumes of **audio, video, and text content** across

digital platforms to detect suspicious financial content.

- It identifies patterns of **unregistered investment advisory activities** and misleading financial claims.
- The main objective is to **strengthen market surveillance and protect investors from fraud.**

