



# Exam Genius

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# SEPTEMBER MONTH BANKING AND FINANCIAL AWARENESS



**120+ MCQ**  
with detailed  
explanation

- Banking & finance
- Banking Facilities
- Banking Appointment
- Banking Agreement



**Ques: Who has been appointed as the Vice President & Chief Risk Officer (CRO) of the New Development Bank (NDB)?**

न्यू डेवलपमेंट बैंक (NDB) के उपाध्यक्ष एवं मुख्य जोखिम अधिकारी (CRO) के रूप में किसे नियुक्त किया गया है?

- A. Urjit Patel / उर्जित पटेल
- B. Rajiv Ranjan / राजीव रंजन
- C. Raghuram Rajan / रघुराम राजन
- D. Shaktikanta Das / शक्तिकान्त दास
- E. Dilma Rousseff / दिल्मा रूसफ

**Answer: Option B**

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**Explanation:**

- New Development Bank (NDB), established by BRICS nations in 2014, has appointed Rajiv Ranjan as Vice President & Chief Risk Officer (CRO).
- He will serve for a five-year term.
- Rajiv Ranjan is a former Monetary Policy Committee (MPC) member and a career central banker with 35+ years of experience.

**About NDB :**

- Headquarters – Shanghai, China
  - Established – 2014 (by BRICS: Brazil, Russia, India, China, South Africa)
  - Current President – Dilma Rousseff
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**Ques: As of August 21, 2025, the total gross enrolments under Atal Pension Yojana (APY) have crossed which milestone?**

21 अगस्त 2025 तक अटल पेंशन योजना (APY) के तहत कुल सकल नामांकन किस मील का पत्थर पार कर गया है?

- A. 5.25 crore
- B. 6.40 crore
- C. 7.50 crore
- D. 8.11 crore

E. 9.25 crore

**Answer: Option D**

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**Explanation:**

- The PFRDA organised the APY Annual Felicitation Programme in New Delhi, where outstanding performers in APY enrolments were awarded.
  - In FY 2024-25, 1.17 crore new subscribers joined APY, helping it cross 8.11 crore gross enrolments by August 21, 2025.
  - APY achieved the fastest-ever 50 lakh subscribers in a single year, with 46% enrolments from youth (18–25 years).
  - Women contributed significantly, making up 55% of new enrolments in FY 2024-25.
  - APY currently has an AUM of ₹48,000+ crore and has grown at a 9.12% CAGR since inception.
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**Ques: Which global rating agency recently retained India's sovereign credit rating at 'BBB-' with a Stable Outlook?**

किस वैश्विक रेटिंग एजेंसी ने हाल ही में भारत की सॉवरेन क्रेडिट रेटिंग 'BBB-' स्थिर दृष्टिकोण )Stable Outlook) के साथ बरकरार रखी है?

- A. S&P Global / एसएंडपी ग्लोबल
- B. Moody's / मूडीज
- C. Fitch Ratings / फिच रेटिंग्स
- D. Morningstar DBRS / मॉर्निंगस्टार डीबीआरएस
- E. CRISIL / क्रिसिल

**Answer: Option C**

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**Explanation:**

- Fitch Ratings maintained India's sovereign credit rating at 'BBB-' with a Stable Outlook.
- This is the lowest investment grade rating, but it reflects India's robust

- growth and solid external finances.
- Fitch forecasted India's GDP growth at 6.5% till FY26, much higher than the BBB countries' median of 2.5%.
  - India's medium-term growth potential is estimated at 6.4%, supported by public investment, private sector momentum, and demographic advantages.
  - Recent reforms like GST improvements and deregulation agenda could further boost consumption and investment.
  - Fitch noted that strong reforms will enhance India's macro stability, fiscal credibility, GDP per capita, and help in reducing debt burden.
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**Ques: As per SBI Research's latest Ecowrap report, what is the estimated GDP growth of India in Q1 (April–June) of FY26?**

**SBI रिसर्च की नवीनतम इक्वोरैप रिपोर्ट के अनुसार, FY26 की पहली तिमाही (जून-अप्रैल) में भारत की अनुमानित GDP वृद्धि दर कितनी रही?**

- A. 6.8%–7.0%
- B. 6.5%
- C. 6.3%
- D. 7.2%
- E. 7.5%

**Answer: Option A**

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**Explanation:**

- SBI Research (Ecowrap report) has estimated that the Indian economy may have grown at 6.8%–7.0% in the first quarter (Q1: April–June) of FY26, which is higher than RBI's forecast of 6.5%.
- For the full FY26, the report projects India's GDP growth at 6.3%, lower than RBI's target of 6.5%.
- The report also revised India's GDP forecast for the remaining quarters: Q2 – 6.5%, Q3 – 6.3%, and Q4 – 6.1%.
- This indicates a strong start to FY26, but slightly weaker momentum in the later quarters compared to RBI's projections.

**Ques : What is India's women's employment rate (WPR) in 2023–24, as per Labour Ministry data?**

**श्रम मंत्रालय के अनुसार, 2023–24 में भारत की महिलाओं की रोजगार दर (WPR) कितनी रही?**

- A. 22%
- B. 34.5%
- C. 40.3%
- D. 47.53%
- E. 55%

**Answer : Option C**

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**Explanation :**

- As per Periodic Labour Force Survey (PLFS) data, 2017–2024, India's women's employment rate (WPR) has doubled from 22% to 40.3%.
  - The unemployment rate declined to 3.2%, showing stronger job growth.
  - Rural women's employment rose by 96%, while urban areas saw a 43% increase.
  - Women graduates' employability also improved to 47.53% in 2024, and as per India Skills Report 2025, around 55% Indian graduates will be globally employable.
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**Ques: The Union Finance Ministry has introduced a one-time switch facility allowing central government employees to move from which scheme to the National Pension System (NPS)?**

**केंद्रीय वित्त मंत्रालय ने केंद्रीय सरकारी कर्मचारियों को किस योजना से नेशनल पेंशन सिस्टम (NPS) में स्थानांतरित होने की एक बार की सुविधा पेश की है?**

- A. Employee Provident Fund (EPF) / कर्मचारी भविष्य निधि
- B. General Provident Fund (GPF) / सामान्य भविष्य निधि
- C. Unified Pension Scheme (UPS) / एकीकृत पेंशन योजना
- D. Atal Pension Yojana (APY) / अटल पेंशन योजना
- E. Contributory Pension Scheme (CPS) / योगदान आधारित पेंशन योजना

**Answer: Option C**

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**Explanation:**

- The Union Finance Ministry has introduced a one-time, one-way switch facility allowing central government employees to move from the Unified Pension Scheme (UPS) to the National Pension System (NPS).
- Employees can switch anytime, but not later than one year before superannuation or three months before voluntary retirement.
- Employees facing disciplinary action, dismissal, or removal are not eligible.
- Once switched to NPS, employees will no longer receive assured UPS payouts, but the government's 4% differential contribution will be added to their individual NPS corpus.
- The last date to enroll in UPS is 30 September 2025.

**About Unified Pension Scheme (UPS) :**

- Upgraded from : Existing NPS, which was introduced on 1st January, 2004 by Atal Bihari Vajpayee government
- Contribution : The central government employees will be required to contribute 10% of their basic salary and Dearness Allowance (DA). The central government has increased its contribution from 14% (currently under NPS) to 18.5%.
- Adoption : Maharashtra was the 1st state, which has implemented UPS for its government employees with effective from March 2024

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**Ques: Which bank recorded the highest credit card spend in July 2025?**

**जुलाई 2025 में किस बैंक का क्रेडिट कार्ड खर्च सबसे अधिक रहा?**

- A. State Bank of India (SBI) / भारतीय स्टेट बैंक
- B. Punjab National Bank (PNB) / पंजाब नेशनल बैंक
- C. ICICI Bank / आईसीआईसीआई बैंक
- D. Yes Bank Limited / यस बैंक लिमिटेड
- E. HDFC Bank / एचडीएफसी बैंक

**Answer: Option E**



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**Explanation :**

- In July 2025, HDFC Bank recorded the highest credit card spend at ₹53,904 crore, with a 21.1% YoY growth.
- Per-card spend stood at ₹17,399, the lowest in five months, with a 5.1% YoY growth.

**Other top banks by spend:**

- ICICI Bank → ₹36,197 Cr (+4.6% YoY)
- SBI → ₹32,609 Cr (+21.1% YoY)
- Axis Bank → ₹22,815 Cr (+11% YoY)
- IndusInd Bank → ₹8,930 Cr (+10.9% YoY)

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**Ques: Which official reviewed the performance of India Post and India Post Payments Bank (IPPB) in New Delhi?**

किस अधिकारी ने नई दिल्ली में इंडिया पोस्ट और इंडिया पोस्ट पेमेंट्स बैंक (IPPB) का प्रदर्शन की समीक्षा की?

- A. Minister of Finance / वित्त मंत्री
- B. Minister of State for Communications / संचार राज्य मंत्री
- C. Prime Minister of India / भारत के प्रधानमंत्री
- D. Governor of RBI / RBI के गवर्नर
- E. Minister of Electronics & IT / इलेक्ट्रॉनिक्स और आईटी मंत्री

**Answer: Option B**

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**Explanation:**

- Dr. Chandra Sekhar Pemmasani, Minister of State for Communications, reviewed the performance of India Post and India Post Payments Bank (IPPB) in New Delhi.
- IPPB achieved a net profit of ₹134 crore in the current financial year.
- It has a customer base exceeding 12 crore, annual revenues over ₹2,000

crore, and a CAGR of 60–70% over the past two years.

- IPPB is rapidly emerging as a key driver of financial inclusion and digital banking services across India.

#### **About India Post Payments Bank Limited (IPPB) :**

- Established : 2017
- HQ : New Delhi, Delhi
- CEO & MD : R. Viswesvaran
- Tagline : Your Bank at Your Doorstep

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**Ques: The Reserve Bank of India (RBI) has launched the September 2025 round of which surveys to gauge consumer confidence?**

**भारतीय रिज़र्व बैंक (RBI) ने उपभोक्ता विश्वास को मापने के लिए सितंबर 2025 में किस सर्वेक्षण का दौर शुरू किया है?**

- A. Both UCCS and RCCS / दोनों UCCS और RCCS
- B. Rural Consumer Confidence Survey (RCCS) / ग्रामीण उपभोक्ता विश्वास सर्वेक्षण
- C. Urban Consumer Confidence Survey (UCCS) / शहरी उपभोक्ता विश्वास सर्वेक्षण
- D. Consumer Expenditure Survey / उपभोक्ता व्यय सर्वेक्षण
- E. Economic Outlook Survey / आर्थिक दृष्टिकोण सर्वेक्षण

**Answer: Option A**

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#### **Explanation:**

- The RBI has begun the September 2025 round of its Urban Consumer Confidence Survey (UCCS) and Rural Consumer Confidence Survey (RCCS), inviting households across the country.
- These surveys are conducted to gather public perceptions and expectations in both urban and rural areas.
- The urban survey will cover 19 cities, including Ahmedabad, Bengaluru, Bhopal, Bhubaneswar, Chandigarh, Chennai, Delhi, Guwahati, Hyderabad, Jaipur, Jammu, Kolkata, Lucknow, Mumbai, Nagpur, Patna, Raipur, Ranchi, and Thiruvananthapuram.



- The survey captures urban households' views on the general economic situation, employment scenario, price levels, and their own income and spending behaviour.
  - The rural survey will cover 31 states and union territories.
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**Ques: Who has been appointed as Executive Director at the International Monetary Fund (IMF) in August 2025?**

**अगस्त 2025 में अंतर्राष्ट्रीय मुद्रा कोष (IMF) में कार्यकारी निदेशक के रूप में किसे नियुक्त किया गया है?**

- A. Raghuram Rajan / रघुराम राजन
- B. Shaktikanta Das / शक्तिकान्त दास
- C. Urjit Patel / उर्जित पटेल
- D. D. Subbarao / डीसुब्बाराव .
- E. Arvind Subramanian / अरविंद सुब्रमणियन

**Answer: Option C**

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**Explanation:**

- Urjit Patel, former RBI Governor (2016–2018), has been appointed as Executive Director at the IMF for a period of three years, as per the order dated 28 August 2025.
- He served as RBI Governor succeeding Raghuram Rajan and resigned in December 2018 citing personal reasons.
- Patel is notable as the first RBI Governor since 1990 to resign before completing his term.
- His appointment was approved by the Appointments Committee of the Cabinet (ACC).

**Ques: Which company launched the 'Health Systematic Investment Plan (SIP)' and the 'Health Buddy' App in India?**

**भारत में 'हेल्थ सिस्टमेटिक इन्वेस्टमेंट प्लान (SIP)' और 'हेल्थ बडी' एप्लिकेशन किस कंपनी ने लॉन्च किए?**

- A. LIC / एलआईसी
- B. HDFC Life / एचडीएफसी लाइफ
- C. ICICI Prudential Life / आईसीआईसीआई प्रूडेंशियल लाइफ
- D. TATA AIA Life Insurance / टाटा एआईए लाइफ इंश्योरेंस
- E. SBI Life / एसबीआई लाइफ

**Answer: Option D**

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**Explanation:**

TATA AIA Life Insurance Company Limited launched two innovative offerings:

- Health Systematic Investment Plan (SIP) – a first-of-its-kind Non-Participating Unit-Linked Health Insurance Plan with zero premium allocation charges and a maturity booster for long-term fund value. It allows tax-free withdrawals from the 6th policy year for health-related expenses.
  - Health Buddy App – India's first 24x7 virtual health and wellness companion by a life insurance provider, offering preventive health check-ups, women's healthcare support, dental consultations, and services across 24+ medical specialties.
- 

**Ques: How much dividend did the Life Insurance Corporation of India (LIC) pay to the Centre for FY 2024–25?**

**वित्तीय वर्ष 2024–25 के लिए जीवन बीमा निगम (LIC) ने केंद्र को कितनी लाभांश राशि का भुगतान किया?**

- A. ₹5,000 crore
- B. ₹6,250 crore
- C. ₹7,324.34 crore
- D. ₹8,100 crore
- E. ₹9,500 crore

**Answer: Option C**

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**Explanation:**

- LIC paid a dividend of ₹7,324.34 crore to the Centre for FY 2024–25.
  - The CEO & MD R. Doraiswamy presented the cheque to Union Finance Minister Nirmala Sitharaman, representing the government's share approved by LIC shareholders at the AGM on 26 August 2025.
  - LIC recommended a final dividend of ₹12 per equity share.
  - The company posted a profit after tax of ₹48,151 crore, an 18.38% growth from ₹40,676 crore in FY24.
- 

**Ques: Where did Punjab National Bank (PNB) open its first startup-focused branch in alignment with Startup India?**

**ਪੰਜਾਬ ਨੇਸ਼ਨਲ ਬੈਂਕ (PNB) ਨੇ ਸਟਾਰਟਅਪ ਇੰਡਿਆ ਦੇ ਅਨੁਰੂਪ ਅਪਨਾ ਪਹਲਾ ਸਟਾਰਟਅਪਕੇਂਦਰਿਤ -  
ਸ਼ਾਖਾ कहाँ खोला?**

- A. Connaught Place, New Delhi / कनेक्ट प्लेस, नई दिल्ली
- B. Bhikaji Cama Place, New Delhi / भिकाजी कामा प्लेस, नई दिल्ली
- C. Nehru Place, New Delhi / नेहरू प्लेस, नई दिल्ली
- D. Gurgaon, Haryana / गुरुग्राम, हरियाणा
- E. Noida, Uttar Pradesh / नोएडा, उत्तर प्रदेश

**Answer: Option B**

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**Explanation:**

- Punjab National Bank (PNB) launched its first startup-focused branch at Bhikaji Cama Place, New Delhi, in alignment with the Startup India initiative.
- The initiative aims to support entrepreneurial growth, promote innovation, and foster startups across India.
- During the launch, PNB signed an MoU with the Software Technology Parks of India (STPI) to connect startups with PNB's financial products

and schemes, strengthening the support ecosystem for entrepreneurs.

**About Punjab National Bank :**

- Established : 19 May 1894
  - HQ : New Delhi
  - MD & CEO : Ashok Chandra
  - Tagline : The Name You Can Bank Upon
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**Ques: Which initiative aims to provide investor education to passengers on Vande Bharat trains?**

**वंदे भारत ट्रेनों पर यात्रियों को निवेशक शिक्षा प्रदान करने वाला पहल कौन सा है?**

- A. Investment Ka Sahi Kadam / इन्वेस्टमेंट का सही कदम
- B. Rail Investor Connect / रेल निवेशक कनेक्ट
- C. SEBI Women Investor Scheme / SEBI महिला निवेशक योजना
- D. Mutual Fund Mahotsav / म्यूचुअल फंड महोत्सव
- E. Bharat Nivesh Rail Yatra / भारत निवेश रेल यात्रा

**Answer: Option E**

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**Explanation:**

- SEBI Chairman Tuhin Kanta Pandey announced incentives for women who are first-time mutual fund investors.
- As of March 2024, women's AUM accounted for about 33% of total individual AUM.
- AMFI launched the 'Investment Ka Sahi Kadam' campaign, providing content in 13 languages and organizing over 30 on-ground camps.
- The 'Bharat Nivesh Rail Yatra' initiative was started to educate passengers on Vande Bharat trains about investing and financial literacy.

**Ques: When was Karnataka Grameena Bank formed under the 'One State, One RRB' concept?**

**‘वन स्टेट, वन आरआरबी’ अवधारणा के तहत कर्नाटक ग्रामीण बैंक का गठन कब हुआ?**

- A. January 1, 2024
- B. May 1, 2025
- C. April 1, 2023
- D. June 1, 2025
- E. March 1, 2024

**Answer :Option B**

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**Explanation :**

- Under the 'One State, One RRB' initiative, the two RRBs of Karnataka were amalgamated to form Karnataka Grameena Bank, effective May 1, 2025.
  - The bank has 1,750 branches and handles business of over ₹1,03,451 crore.
  - The new common logo was unveiled as part of a rebranding exercise by Shreekanth M Bhandiwad, Chairman of KGB, in Ballari.
  - The logo is designed for all 11 amalgamated Regional Rural Banks (RRBs) in India.
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**Ques: India's fiscal deficit for April–July FY26 stood at what percent of the annual target?**

**अप्रैल-जुलाई FY26 के लिए भारत का राजकोषीय घाटा वार्षिक लक्ष्य का कितने प्रतिशत रहा?**

- A. 17.2%
- B. 25%
- C. 29.9%
- D. 31%
- E. 33%

**Answer: Option C**

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### Explanation :

- According to the Controller General of Accounts (CGA), India's fiscal deficit for April–July FY26 widened to ₹4.7 lakh crore, which is 29.9% of Budget Estimates (BE).
  - In the same period of FY25, fiscal deficit was ₹2.8 lakh crore (17.2% of BE).
  - Net tax revenues contracted 7.5% YoY to ₹6.62 lakh crore due to weak direct tax collections.
  - Non-tax revenues rose 34% YoY, boosted by a higher-than-budgeted dividend transfer from RBI.
  - Capital expenditure surged 33% YoY to ₹3.5 lakh crore, forming 31% of FY26 BE.
  - Revenue expenditure increased 17% YoY, exceeding the required 9.5% growth to meet the annual target.
  - Total expenditure of ₹15.63 lakh crore comprised ₹12.16 lakh crore revenue account and ₹3.46 lakh crore capital account.
- 

**Ques: What milestone did India's Unified Payments Interface (UPI) achieve in August 2025?**

**भारत की यूनिफाइड पेमेंट्स इंटरफेस (UPI) ने अगस्त 2025 में कौन सा माइलस्टोन हासिल किया?**

- A. Crossed ₹25 lakh crore monthly transaction value / ₹25 लाख करोड़ मासिक लेनदेन मूल्य पार किया
- B. Crossed 20 billion monthly transactions / 20 अरब मासिक लेनदेन पार किया
- C. Crossed 700 million yearly transactions / 700 मिलियन वार्षिक लेनदेन पार किया
- D. Crossed 721 million annual transactions / 721 मिलियन वार्षिक लेनदेन पार किया
- E. Crossed 15 billion daily transactions / 15 अरब दैनिक लेनदेन पार किया

**Answer: Option B**

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### Explanation:

- The Unified Payments Interface (UPI) crossed 20 billion monthly transactions



in August 2025, recording 20.01 billion transactions compared to 19.47 billion in July.

- The total transaction value for August was Rs 24.85 lakh crore, slightly lower than July's Rs 25.08 lakh crore.
- Year-on-year, UPI transactions grew 33% from nearly 15 billion in August 2024.
- The daily UPI transaction crossed 700 million for the first time on August 2, with a peak of 721 million transactions a few days later.
- On average, UPI handled 645 million daily transactions worth Rs 80,177 crore in August 2025.

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**Ques: What is the unique feature of Jio Payments Bank's upcoming 'Savings Pro' account?**

**जियो पेमेंट्स बैंक के आने वाले 'सेविंग्स प्रो' खाते की विशेषता क्या है?**

- A. Free insurance coverage / मुफ्त बीमा कवर
- B. Auto-invest idle cash in overnight mutual funds / निष्क्रिय राशि को ओवरनाइट म्यूचुअल फंड्स में ऑटोनिवेश-
- C. Cashback on every transaction / हर लेनदेन पर कैशबैक-
- D. No minimum balance requirement / न्यूनतम बैलेंस की आवश्यकता नहीं
- E. International debit card facility / अंतर्राष्ट्रीय डेबिट कार्ड सुविधा

**Answer : Option B**

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**Explanation :**

- Jio Payments Bank's 'Savings Pro' account will automatically invest idle cash in customer accounts into overnight mutual funds to offer better returns.
- This feature is designed to maximize returns on idle balances without manual intervention by customers.
- The announcement was made by Hitesh Sethi, MD & CEO, Jio Financial Services, during the company's second AGM.
- As of June-end, Jio Payments Bank had 2.58 million depositors with deposits worth ₹358 crore and over 50,000 business correspondents across India.

**Ques: Outward remittances under RBI's LRS scheme stood at how much in Q1 FY26?**

**RBI की LRS योजना के तहत FY26 की पहली तिमाही में बाहरी प्रेषण कितने रहे?**

- A. \$5.7 billion
- B. \$6.92 billion
- C. \$7.8 billion
- D. \$8.5 billion
- E. \$9.26 billion

**Answer: Option B**

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**Explanation :**

- Outward remittances under RBI's Liberalised Remittance Scheme (LRS) remained broadly flat at \$6.92 billion in Q1 FY26 (April–June 2025).
- The LRS scheme, introduced in 2004, allows resident individuals to remit up to \$250,000 per year for any permissible transaction.
- In Q1 FY26, the largest contributor was the international travel segment at \$3.9 billion, while overseas education outflows declined 24.15% YoY to \$452.1 million.
- Remittances under deposits rose 15.9% YoY to \$190.92 million; purchase of immovable property surged 95.02% YoY to \$124.13 million.
- Investment in equity or debt rose 62% YoY to \$514.5 million, while gift remittances fell 12% YoY to \$714.7 million.

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**Ques: Who said that India will soon become the world's third largest economy and credited the Pradhan Mantri Jan Dhan Yojana for boosting growth?**

**किसने कहा कि भारत जल्द ही दुनिया की तीसरी सबसे बड़ी अर्थव्यवस्था बन जाएगा और प्रधान मंत्री जन धन योजना को विकास में योगदान देने के लिए श्रेय दिया?**

- A. Narendra Modi / नरेंद्र मोदी
- B. Nirmala Sitharaman / निर्मला सीतारमण
- C. Sanjay Malhotra / संजय मल्होत्रा
- D. Shaktikanta Das / शक्तिकांत दास

E. Raghuram Rajan / रघुराम राजन

**Answer: Option C**

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**Explanation:**

- RBI Governor Sanjay Malhotra stated that India is set to become the world's third largest economy soon.
  - He credited the Pradhan Mantri Jan Dhan Yojana for boosting the country's growth.
  - His remarks came as India's GDP grew 7.8% in the April-June quarter, the highest in five quarters before the US imposed heavy tariffs.
  - Addressing 'Santripti Shivar', a financial inclusion campaign in Rangwasa village, Indore, he noted that 55 crore accounts have been opened under the Jan Dhan Yojana launched 11 years ago.
  - The financial inclusion campaign, in collaboration with banks, is running nationwide from July 1 to September 30.
- 

**Ques: What was India's net FDI in Q1FY26 (Apr–Jun 2025)?**  
**Q1FY26 (अप्रैल–जून 2025) में भारत का शुद्ध FDI कितना रहा?**

- A. \$6.22 billion
- B. \$25.17 billion
- C. \$4.91 billion
- D. \$7.87 billion
- E. \$12.38 billion

**Answer : Option C**

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**Explanation :**

- India's net FDI declined 21.1% YoY to \$4.91 billion in Q1FY26 (Apr–Jun 2025) from \$6.22 billion in Q1FY25.
- Gross FDI rose to \$25.17 billion, indicating India remains attractive for investors.
- Outward FDI (Indian entities' overseas investments) surged to \$7.87 billion

from \$4.38 billion in Q1FY25.

- Repatriation/divestment stood at \$12.38 billion, slightly higher than last year's \$12.17 billion.
  - In June 2025 alone, net FDI fell sharply to \$1.07 billion from \$2.24 billion in June 2024.
- 

**Ques: What was India's estimated real GDP growth in Q1FY26 (Apr–Jun 2025)?**

**भारत का अनुमानित वास्तविक GDP विकास दर Q1FY26 (अप्रैल–जून 2025) में कितनी रही?**

- A. 6.5%
- B. 7.0%
- C. 7.8%
- D. 8.0%
- E. 8.8%

**Answer: Option C**

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**Explanation:**

- The National Statistics Office (NSO) released India's Q1FY26 GDP estimates, showing real GDP growth of 7.8%, marking a 5-quarter high.
- The Nominal GDP for Q1FY26 grew 8.8%, estimated at ₹86.05 lakh crore.
- Real Gross Value Added (GVA) registered 7.6% growth, while Nominal GVA grew 8.8%, estimated at ₹78.25 lakh crore.
- This surpasses RBI's projection of 6.5% growth for Q1FY26.

**Ques: SBI GIFT City signed a €100-million climate deal with which organization?**

**एसबीआई गिफ्ट सिटी ने €100 मिलियन का जलवायु समझौता किस संगठन के साथ किया है?**

- A. World Bank / विश्व बैंक
- B. AFD (Agence Française de Développement) / एएफडी एजेंस फ्रॉंसेज़)दे डेवलपमेंट(
- C. IMF / अंतर्राष्ट्रीय मुद्रा कोष
- D. ADB / एशियाई विकास बैंक
- E. NDB / न्यू डेवलपमेंट बैंक

**Answer: Option B**

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**Explanation:**

- The State Bank of India (SBI) signed a €100-million line of credit with France's AFD at its GIFT City branch.
- The deal aims to promote green financing in India and support the transition to a low-carbon economy.
- Funds from this partnership will be utilized for climate mitigation (reducing greenhouse gas emissions) and adaptation measures to manage future climate risks.
- SBI targets a green portfolio of 7.5–10% of domestic gross advances by 2030.

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**Ques: The Reserve Bank of India imposed a monetary penalty on Bandhan Bank for non-compliance with which regulatory requirement?**

**आरबीआई ने किस नियामक आवश्यकता का पालन न करने के कारण बंधन बैंक पर मौद्रिक जुर्माना लगाया?**

- A. Non-adherence to KYC/AML norms / केवाईसीएएमएल मानकों का पालन न / करना
- B. Violation of RBI directions on automation of income recognition and asset classification / आय मान्यता और परिसंपत्ति वर्गीकरण के स्वचालन पर आरबीआई निर्देशों का उल्लंघन
- C. Non-submission of statutory returns / सांविधिक रिटर्न न जमा करना

D. Breach of Basel III capital requirements / बेसल III पूंजी आवश्यकताओं का उल्लंघन

E. Non-compliance with priority sector lending norms / प्राथमिक क्षेत्र ऋण मानकों का पालन न करना

**Answer: Option B**

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**Explanation:**

- RBI imposed a penalty of Rs. 44.70 lakh on Bandhan Bank for non-compliance with statutory and regulatory directions, specifically regarding the automation of Income Recognition, Asset Classification, and Provisioning (IRAC) processes in banks.
  - The penalty was imposed under Section 47A(1)(c) read with Section 46(4) of the Banking Regulation Act, 1949.
  - Bandhan Bank had paid certain employees via commission, violating RBI norms, and manually intervened in backend data without maintaining proper audit trails or user logs, leading to the regulatory action.
- 

**Ques: Which company has launched the 'Unity Bank BharatPe Credit Card' in partnership with Unity Small Finance Bank?**

किस कंपनी ने यूनिटी स्मॉल फाइनेंस बैंक के साथ साझेदारी में 'यूनिटी बैंक भारतपे क्रेडिट कार्ड' लॉन्च किया है?

- A. Paytm / पेटीएम
- B. BharatPe / भारतपे
- C. PhonePe / फोनपे
- D. Razorpay / रेज़रपे
- E. MobiKwik / मोबिक्विक

**Answer: Option B**

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**Explanation:**

- BharatPe, India's leading financial services and UPI payments company, partnered with Unity Small Finance Bank to launch the Unity Bank BharatPe Credit Card.
  - The card provides flexible EMI options up to 12 months for big-ticket purchases, helping customers manage expenses conveniently.
  - This launch strengthens BharatPe's offerings in the credit and payment solutions space.
- 

**Ques: Japan provided a loan of Rs 3,500 crore to fund which biofuel project in Assam?**

**असम में किस जैव ईंधन परियोजना को वित्तपोषित करने के लिए जापान ने 3,500 करोड़ रुपये का ऋण दिया?**

- A. Assam Bio Ethanol Private Limited (ABEPL) / असम बायो एथेनॉल प्राइवेट लिमिटेड
- B. Assam Renewable Energy Corporation / असम नवीकरणीय ऊर्जा निगम
- C. Assam Green Fuels Ltd / असम ग्रीन फ्यूल्स लिमिटेड
- D. Golaghat Bio Power Pvt Ltd / गोलाघाट बायो पावर प्रा .लि.
- E. North East Bioenergy Ltd / नॉर्थ ईस्ट बायोएनर्जी लिमिटेड

**Answer: Option A**

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**Explanation:**

- Japan Bank for International Cooperation (JBIC) provided a Rs 3,500 crore (60 billion JPY) loan to Power Finance Corporation Limited (PFC).
- The loan aims to fund Assam Bio Ethanol Private Limited (ABEPL) to establish a biofuel production and power generation plant in Golaghat district, Assam.
- This project directly supports India's National Policy on Biofuels, which targets 20% ethanol blending in gasoline (E20) by 2025.
- India is the world's third-largest CO<sub>2</sub> emitter, after China and the USA, highlighting the importance of biofuel initiatives.

### About Power Finance Corporation Limited :

- Established : 1986
- HQ : New Delhi
- CMD : Parminder Chopra

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**Ques: Which company has partnered with ICICI Bank to implement India's first Multi-Lane Free Flow (MLFF) tolling system?**

**किस कंपनी ने ICICI बैंक के साथ भारत की पहली मल्टी) लेन फ्री फ्लो-MLFF) टोलिंग प्रणाली लागू करने के लिए साझेदारी की है?**

- A. NHAI / NHAI
- B. Indian Highways Management Company Limited (IHMCL) / इंडियन हाईवेज मैनेजमेंट कंपनी लिमिटेड (IHMCL)
- C. National Highways Authority of India (NHAI) / राष्ट्रीय राजमार्ग प्राधिकरण
- D. Road Transport Corporation (RTC) / रोड ट्रांसपोर्ट कॉर्पोरेशन
- E. FASTag Services Ltd / फास्टैग सर्विसेज लिमिटेड

**Answer: Option B**

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### Explanation:

- Indian Highways Management Company Limited (IHMCL), promoted by NHAI, has signed an agreement with ICICI Bank to implement the country's first Multi-Lane Free Flow (MLFF) tolling system at Choryasi Fee Plaza, Gujarat on NH-48.
- MLFF is a barrier-less tolling system that uses FASTag and Vehicle Registration Number (VRN) recognition via high-performance RFID readers and ANPR cameras.
- It allows seamless toll collection without stopping vehicles, reducing congestion, travel time, fuel consumption, and emissions.
- IHMCL also plans to roll out MLFF at around 25 National Highway fee plazas in the current financial year.

**Ques: Which bank celebrated its 8th Foundation Day, leveraging India's postal network for financial inclusion?**

**किस बैंक ने अपना 8वां स्थापना दिवस मनाया, और वित्तीय समावेशन के लिए भारत के डाक नेटवर्क का लाभ उठाया?**

- A. State Bank of India (SBI) / भारतीय स्टेट बैंक
- B. India Post Payments Bank (IPPB) / इंडिया पोस्ट पेमेंट्स बैंक
- C. Punjab National Bank (PNB) / पंजाब नेशनल बैंक
- D. HDFC Bank / एचडीएफसी बैंक
- E. Bank of Baroda / बैंक ऑफ बड़ौदा

**Answer: Option B**

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**Explanation:**

- India Post Payments Bank (IPPB) celebrated its 8th Foundation Day, also called IPPB Day, marking progress in transforming India's banking landscape.
  - Established under the Department of Posts, Ministry of Communications, with 100% equity owned by the Government of India, IPPB was launched on 1st September 2018.
  - It leverages over 1.64 lakh Post Offices and 1.90 lakh Postmen and Gramin Dak Sevaks (GDS) to provide inclusive, accessible, and affordable banking services across 5.57 lakh villages and towns.
  - IPPB offers services in 13 languages to around 11 Crore customers, aiming to be the most accessible and trusted bank for the common man in India.
- 

**Ques: How many UPI transactions were recorded in August 2025, crossing a historic milestone?**

**अगस्त 2025 में ऐतिहासिक मील का पत्थर पार करते हुए कुल कितने UPI लेनदेन दर्ज - किए गए?**

- A. 19.47 billion
- B. 24.85 billion
- C. 25.08 billion
- D. 21.67 billion
- E. 20.01 billion

**Answer: Option E**

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**Explanation:**

- In August 2025, UPI transactions crossed a historic milestone of 20.01 billion, with a total transaction value of ₹24.85 lakh crore.
  - The daily average of UPI transactions in August was 645 million.
  - Year-on-year growth: transaction volume rose 34%, and transaction value increased 21%.
  - Top usage categories included groceries, restaurants, mobile recharges, service stations, and gaming apps.
  - Maharashtra led UPI usage, followed by Karnataka and Uttar Pradesh.
- 

**Ques: What was India's GST collection in August 2025?**

**अगस्त 2025 में भारत का जीएसटी संग्रहण कितना रहा?**

- A. ₹1.75 lakh crore
- B. ₹1.84 lakh crore
- C. ₹2.01 lakh crore
- D. ₹1.96 lakh crore
- E. ₹1.86 lakh crore

**Answer: Option E**

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**Explanation:**

- India's GST collections for August 2025 rose by 6.5% year-on-year, reaching ₹1.86 lakh crore (₹1,86,315 crore), compared to ₹1.75 lakh crore in August 2024.
- Between April and August 2025, the gross GST collections totaled ₹10,04,414 crore, showing a 9.9% growth over the same period last year.

### Recent month-wise GST collections :

March 2025 : ₹1,96,141 crore

April 2025 : ₹2,36,716 crore

May 2025 : ₹2,01,050 crore

June 2025 : ₹1,84,567 crore

July 2025 : ₹1,95,735 Crore

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**Ques: BSE and NSE imposed a total fine of ₹10.72 lakh on Coal India Ltd for non-compliance with which SEBI regulation?**

बीएसई और एनएसई ने कोल इंडिया लिमिटेड पर किस SEBI विनियमन का पालन न करने पर कुल ₹10.72 लाख का जुर्माना लगाया?

- A. Regulation 10
- B. Regulation 15
- C. Regulation 17
- D. Regulation 19
- E. Regulation 21

**Answer: Option C**

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### Explanation:

- Coal India Ltd was fined a total of ₹10.72 lakh (₹5.36 lakh each by BSE and NSE) for non-compliance with Regulation 17 of SEBI LODR.
- Regulation 17 deals with the appointment of independent directors on the board.
- The violation was observed for the quarter ending June 30, 2025, and the penalty was imposed due to the company not maintaining the required number of independent directors.
- This fine ensures compliance with SEBI norms to strengthen corporate governance in listed companies.

**Ques: Which two organisations signed an MoU to enhance insurance benefits for railway employees in India?**

भारत में रेलवे कर्मचारियों के लिए बीमा लाभ बढ़ाने के लिए किन दो संगठनों ने MoU पर हस्ताक्षर किए?

- A. Indian Railways & LIC / भारतीय रेलवे और LIC
- B. Indian Railways & SBI / भारतीय रेलवे और SBI
- C. Indian Railways & HDFC / भारतीय रेलवे और HDFC
- D. Indian Railways & ICICI Bank / भारतीय रेलवे और ICICI बैंक
- E. Indian Railways & PNB / भारतीय रेलवे और PNB

**Answer: Option B**

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**Explanation:**

- Indian Railways (IR) and the State Bank of India (SBI) signed a Memorandum of Understanding (MoU) to enhance insurance benefits for railway employees, especially frontline Group C workers.
- Under this MoU, insurance coverage for railway employees with SBI salary accounts has been raised to ₹1 crore, compared to earlier lower coverage under the Central Government Employees Group Insurance Scheme (CGEGIS).
- Employees holding SBI salary accounts are eligible for ₹10 lakh coverage without paying any premium or undergoing a medical examination.

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**Ques: Who has been appointed as the Non-Executive Chairman of Yes Bank Limited, with a term ending on May 13, 2027?**

यस बैंक लिमिटेड के नॉनएग्जीक्यूटिव चेयरमैन के रूप में किसे नियुक्त किया गया है-, जिनका कार्यकाल 13 मई 2027 को समाप्त होगा?

- A. Shaktikanta Das / शक्तिकांत दास
- B. Rama Subramaniam Gandhi / राम सुब्रमण्यम गांधी
- C. Rajnish Kumar / रजनीश कुमार
- D. Raghuram Rajan / रघुराम राजन
- E. Urjit Patel / उर्जित पटेल



**Answer: Option B**

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**Explanation:**

- Rama Subramaniam Gandhi has been appointed as the Non-Executive Chairman of Yes Bank Limited, with a term ending on May 13, 2027.
  - The RBI has sanctioned the remuneration for this position.
  - He was first appointed as Chairman of Yes Bank in September 2022 for a three-year term.
  - Previously, he served as the Deputy Governor of the Reserve Bank of India (RBI) for a three-year tenure from 2014 to 2017.
- 

**Ques: According to SEBI's revised framework, what is the new intraday net position limit for index options per entity?**

**SEBI के संशोधित ढांचे के अनुसार, इंडेक्स ऑप्शन्स में प्रति संस्था नई इंट्राडे नेट पोज़िशन सीमा क्या है?**

- A. ₹1,000 crore
- B. ₹1,500 crore
- C. ₹3,000 crore
- D. ₹5,000 crore
- E. ₹10,000 crore

**Answer: Option D**

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**Explanation:**

- SEBI has tightened rules for intraday positions in equity derivatives, particularly index options, to curb excessive speculation and potential market manipulation.
- Under the revised framework, the intraday net position limit for index options has been raised to ₹5,000 crore per entity, up from the earlier ₹1,500 crore.
- Stock exchanges are required to strengthen real-time surveillance and conduct at least four random checks of traders' positions during trading

sessions, especially between 2:45 pm and 3:30 pm.

- Violations on expiry days could result in penalties or additional surveillance deposits, effective from December 6, 2025.
- The move is expected to benefit retail investors indirectly by reducing expiry-day volatility and improving price discovery.

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**Ques: During April-June FY26, which country emerged as the largest source of Foreign Direct Investment (FDI) in India?**

**अप्रैल जून वित्त वर्ष-2026 के दौरान भारत में विदेशी प्रत्यक्ष निवेश (FDI) का सबसे बड़ा स्रोत कौन सा देश रहा?**

- A. Singapore / सिंगापुर
- B. Mauritius / मॉरीशस
- C. United States (US) / संयुक्त राज्य अमेरिका
- D. United Arab Emirates (UAE) / संयुक्त अरब अमीरात
- E. Japan / जापान

**Answer: Option C**

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**Explanation:**

- FDI in India rose 15% to USD 18.62 billion during April-June FY26, up from USD 16.17 billion in the same period last year.
- United States (US) emerged as the largest source of FDI, with inflows nearly tripling to USD 5.61 billion compared to USD 1.50 billion during April-June FY25, despite ongoing tariff issues.
- In Union Budget 2025, the FDI limit for companies investing their entire premium within India was raised from 74% to 100%.
- In the previous fiscal year, total FDI equity inflows stood at USD 50.01 billion, while overall FDI reached USD 80.6 billion.

**Top FDI sources (April 2000 – June 2025):**

- Mauritius: USD 182.2 billion
- Singapore: USD 179.48 billion
- United States: USD 76.26 billion

### Top FDI recipient states (April-June FY26):

- Karnataka: USD 5.69 billion
- Maharashtra: USD 5.36 billion
- Tamil Nadu: USD 2.67 billion
- Haryana: USD 1.03 billion

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**Ques: SBI recently raised \$500 million through which instrument?**

**एसबीआई ने हाल ही में 500 मिलियन डॉलर किस माध्यम से जुटाए?**

- A. Equity Shares / इक्विटी शेयर
- B. Green Bonds / ग्रीन बॉन्ड
- C. 5-year Bonds / 5-वर्षीय बॉन्ड
- D. Treasury Bills / ट्रेजरी बिल्स
- E. Preference Shares / प्रेफरेंस शेयर

**Answer: Option C**

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### Explanation:

- State Bank of India (SBI) raised \$500 million by issuing 5-year bonds with a 4.50% coupon rate, payable semi-annually.
- The bonds are to be issued through SBI's London branch on September 9, 2025.
- These bonds will be listed on the Singapore Stock Exchange and NSE-IX Exchange, GIFT City.
- This fundraising follows the upgrade of India's sovereign credit rating by S&P Global Ratings, which has boosted investor confidence.
- The bonds provide investors a secure fixed-income investment while enabling SBI to raise funds efficiently for its operations.

**Ques: Which organization has provided a USD 125 million loan for the Assam Urban Sector Development Project (AUSDP)?**

**किस संगठन ने असम अर्बन सेक्टर डेवलपमेंट प्रोजेक्ट (AUSDP) के लिए 125 मिलियन अमेरिकी डॉलर का ऋण प्रदान किया है?**

- A. Asian Development Bank (ADB) / एशियाई विकास बैंक (ADB)
- B. International Monetary Fund (IMF) / अंतर्राष्ट्रीय मुद्रा कोष (IMF)
- C. World Bank / विश्व बैंक
- D. United Nations Development Programme (UNDP) / संयुक्त राष्ट्र विकास कार्यक्रम (UNDP)
- E. BRICS Bank / ब्रिक्स बैंक

**Answer: Option A**

---

**Explanation:**

- The Asian Development Bank (ADB) has provided a loan of USD 125 million for the Assam Urban Sector Development Project (AUSDP).
- The objective of this project is to transform urban infrastructure and strengthen climate resilience in Assam.
- The project will cover six district headquarters – Barpeta, Bongaigaon, Dhubri, Goalpara, Golaghat, Nalbari – and the state capital Guwahati.

**About ADB:**

- Established : 19 December 1966
- Headquarters : Manila, Philippines
- Members : 69
- Chief Economist : Albert Park
- President : Masato Kanda

**Ques: Which bank has launched the 'bob Digi Udyam' platform to provide collateral-free loans to Micro and Small Enterprises (MSEs)?**

किस बैंक ने सूक्ष्म और लघु उद्यमों (MSEs) को जमानतमुक्त ऋण प्रदान करने के लिए- 'बॉब डिजी उद्यम' प्लेटफॉर्म लॉन्च किया है?

- A. State Bank of India (SBI) / भारतीय स्टेट बैंक
- B. Punjab National Bank (PNB) / पंजाब नेशनल बैंक
- C. Bank of Baroda (BoB) / बैंक ऑफ बड़ौदा
- D. Union Bank of India / यूनियन बैंक ऑफ इंडिया
- E. Canara Bank / केनरा बैंक

**Answer: Option C**

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**Explanation:**

- Bank of Baroda (BoB) launched the 'bob Digi Udyam' platform, a fully digital, collateral-free lending scheme designed exclusively for Micro and Small Enterprises (MSEs).
- The scheme offers collateral-free working capital loans through Cash Credit (CC) and Overdraft (OD) facilities.
- Loan range: ₹10 lakhs to ₹50 lakhs for a period of one year.
- The final loan approval is done through TEJAS Loan Origination & Processing System, BoB's end-to-end digital loan processing platform.
- This initiative aims to streamline credit access and empower small businesses with hassle-free financing.

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**Ques: Sohan Lal Commodity Management Limited (SLCM) recently partnered with which two banks to provide unified collateral management services across India?**

सोहन लाल कमोडिटी मैनेजमेंट लिमिटेड (SLCM) ने हाल ही में पूरे भारत में एकीकृत कोलेटरल मैनेजमेंट सेवाएं प्रदान करने के लिए किन दो बैंकों के साथ साझेदारी की है?

- A. SBI and PNB / एसबीआई और पीएनबी
- B. IDBI Bank and Punjab & Sind Bank / आईडीबीआई बैंक और पंजाब एंड सिंध बैंक
- C. HDFC Bank and ICICI Bank / एचडीएफसी बैंक और आईसीआईसीआई बैंक

- D. Bank of Baroda and Canara Bank / बैंक ऑफ बड़ौदा और केनरा बैंक  
E. Axis Bank and Union Bank of India / एक्सिस बैंक और यूनियन बैंक ऑफ इंडिया

**Answer: Option B**

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**Explanation:**

- Sohan Lal Commodity Management Limited (SLCM), India's largest post-harvest logistics and agri-solutions company, has collaborated with IDBI Bank Limited and Punjab & Sind Bank
  - The partnership enables farmers and traders to use their stored crops (like wheat, rice, pulses, etc.) as collateral (security) to avail loans from these banks.
  - With this collaboration, SLCM has expanded its network to 27 banking partners across India and Myanmar.
  - This initiative will help improve access to agricultural finance and promote the post-harvest value chain ecosystem.
- 

**Ques: Which bank signed an MoU with DPIIT to support startups and innovators across India?**

**भारत भर में स्टार्टअप्स और इनोवेटर्स को समर्थन देने के लिए DPIIT ने किस बैंक के साथ समझौता ज्ञापन) MoU) पर हस्ताक्षर किए?**

- A. HDFC Bank / एचडीएफसी बैंक  
B. ICICI Bank / आईसीआईसीआई बैंक  
C. Axis Bank / एक्सिस बैंक  
D. Yes Bank / यस बैंक  
E. SBI / एसबीआई

**Answer: Option B**

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**Explanation:**

- The Department for Promotion of Industry and Internal Trade (DPIIT), Ministry of Commerce and Industry, signed an MoU with ICICI Bank to boost support for startups and innovators across India.
- Under this MoU, ICICI Bank will launch a Startup Engagement Programme, hosted on the Startup India portal.

**Selected startups will gain:**

- Access to ICICI Bank's Mumbai-based accelerator facility, including dedicated workspace.
- A structured curriculum and mentorship by industry leaders.
- Opportunities to run pilot projects with ICICI Bank business units to validate their product-market fit.

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**Ques: Who chaired the recent Sub-Committee meeting of the Financial Stability and Development Council (FSDC-SC)?**

**वित्तीय स्थिरता एवं विकास परिषद (FSDC-SC) की हाल की उपसमिति बैठक की - अध्यक्षता किसने की?**

- A. Nirmala Sitharaman / निर्मला सीतारमण
- B. Sanjay Malhotra / संजय मल्होत्रा
- C. Shaktikanta Das / शक्तिकान्त दास
- D. Ajay Seth / अजय सेठ
- E. Rajiv Kumar / राजीव कुमार

**Answer: Option B**

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**Explanation:**

- The Sub-Committee of the Financial Stability and Development Council (FSDC-SC) was chaired by RBI Governor Sanjay Malhotra.
- The meeting focused on global and domestic macroeconomic and financial sector developments, along with issues impacting financial stability.

- The panel also reviewed inter-regulatory matters, including the simplification of KYC processes.
- Additionally, it emphasized special drives for financial inclusion to strengthen the reach of financial services across the country.

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**Ques: Suryoday Small Finance Bank (SSFB) recently launched secured credit cards backed by which type of collateral?**

**सूर्योदय स्मॉल फाइनेंस बैंक (SSFB) ने हाल ही में किस प्रकार के कोलैटरल पर आधारित सुरक्षित क्रेडिट कार्ड लॉन्च किए हैं?**

- A. Gold / सोना
- B. Mutual Funds / म्यूचुअल फंड
- C. Insurance Policies / बीमा पॉलिसियां
- D. Real Estate / रियल एस्टेट
- E. Fixed Deposits / फिक्स्ड डिपॉजिट

**Answer: Option E**

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**Explanation :**

- Using fixed deposits as security, Suryoday Small Finance Bank (SSFB) has launched a secured credit card that aims to improve loan accessibility.
- Customers can use their fixed deposits to obtain credit using the bank's new products, the Suryoday SFB RuPay Platinum Credit Card and the Suryoday SFB RuPay Select Credit Card.
- These cards can be obtained instantly through virtual issuance and are connected with the RuPay and UPI platforms.
- The Platinum and Select versions of the secured credit card need an initial fixed deposit of ₹1,000 and ₹1,11,500, respectively.

**About Suryoday Small Finance Bank :**

- Established : 2017
- HQ : Navi Mumbai
- Tagline : A bank of smiles
- MD & CEO : Baskar Babu Ramachandran

**Ques: How many Aadhaar authentication transactions were recorded in August 2025 by UIDAI?**

**अगस्त 2025 में यूआईडीएआई द्वारा कितने आधार प्रमाणीकरण लेनदेन दर्ज किए गए?**

- A. 180 crore
- B. 200 crore
- C. 213 crore
- D. 221 crore
- E. 230 crore

**Answer: Option D**

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**Explanation:**

- In August 2025, UIDAI recorded 221 crore Aadhaar authentication transactions, showing a 10.3% increase compared to August 2024.
- Face Authentication saw rapid growth, reaching 18.6 crore transactions in August 2025, up from 6.04 crore in August 2024.
- On 1 September 2025, UIDAI achieved its highest-ever single-day face authentications – over 1.5 crore transactions.
- Till date, more than 213 crore face authentications have been completed using Aadhaar.
- Aadhaar authentication is now used by 150+ government and private entities, including banks, telecom companies, and ministries.
- In the same month, 38.53 crore e-KYC transactions were completed, supporting various financial and non-financial services.

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**Ques: Axis Bank recently launched the 3rd edition of its flagship initiative, Sparsh Week. What is the theme for Sparsh Week 2025?**

**एक्सिस बैंक ने हाल ही में अपने प्रमुख पहल, स्पर्श वीक के तीसरे संस्करण की शुरुआत की। स्पर्श वीक 2025 का थीम क्या है?**

- A. Raise the Bar / रेज़ द बार
- B. Empower the Customer / ग्राहक को सशक्त करें
- C. Banking for All / सभी के लिए बैंकिंग

- D. Digital First / डिजिटल फर्स्ट  
E. Customer First / ग्राहक प्रथम

**Answer: Option A**

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**Explanation:**

- Axis Bank Limited launched the 3rd edition of Sparsh Week, to be celebrated from September 1 to 5, 2025.
- The theme for Sparsh Week 2025 is “Raise the Bar”, focusing on enhancing customer experience, employee engagement, and leadership presence across its network.
- The initiative is anchored in four core principles such as Own the Brand, Own the Customer, Act with Speed, and Zero Pendency.
- This program aims to strengthen Axis Bank’s service excellence and operational efficiency.

**About Axis Bank :**

- Established : 1993
  - HQ : Mumbai, Maharashtra
  - Chairman : Rakesh Makhija
  - MD & CEO : Amitabh Chaudhary
  - Tagline : Badhti Ka naam Zindagi
- 

**Ques: Tata Capital's upcoming Initial Public Offering (IPO) in September 2025 is valued at approximately how much?**

**सितंबर 2025 में टाटा कैपिटल का आगामी प्रारंभिक सार्वजनिक निर्गम (IPO) लगभग कितने मूल्य का है?**

- A. USD 1 billion  
B. USD 1.5 billion  
C. USD 2 billion  
D. USD 2.5 billion  
E. USD 3 billion

**Answer: Option C**

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**Explanation:**

- Tata Capital is set to launch a USD 2 billion (₹17,200 crore) IPO in the week starting September 22, 2025.
  - The IPO includes 47.58 crore shares, consisting of 21 crore fresh issue shares and 26.58 crore shares via Offer-for-Sale (OFS).
  - In the OFS portion Tata Sons will sell 23 crore shares. International Finance Corporation (IFC) will offload 3.58 crore shares.
  - Before the IPO, Tata Sons holds 88.6% and IFC holds 1.8% stake in Tata Capital.
  - This IPO complies with RBI's mandate requiring upper-layer NBFCs to go public within 3 years of classification; Tata Capital was classified in September 2022.
- 

**Ques: Who has been appointed as the new Chairman of the Association of Mutual Funds in India (AMFI)?**

**एसोसिएशन ऑफ म्यूचुअल फंड्स इन इंडिया (AMFI) के नए चेयरमैन के रूप में किसे नियुक्त किया गया है?**

- A. Navneet Munot / नवनीत मुनोत
- B. Vishal Kapoor / विशाल कपूर
- C. Sundeep Sikka / संदीप सिक्का
- D. Nilesh Shah / निलेश शाह
- E. Ashish Chauhan / आशीष चौहान

**Answer: Option C**

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**Explanation:**

- Sundeep Sikka, Executive Director (ED) and Chief Executive Officer (CEO) of Nippon Life India Asset Management Limited, has been appointed as

- the Chairman of the Association of Mutual Funds in India (AMFI).
  - He replaces Navneet Munot, MD & CEO of HDFC AMC.
  - Vishal Kapoor, CEO of Bandhan Asset Management Company (AMC), has been appointed as the Vice Chairman of AMFI.
  - AMFI (Association of Mutual Funds in India) Established in 1995 and Headquarters in Mumbai
- 

**Ques: PhonePe launched Loans Against Mutual Funds (LAMF) in partnership with which company?**

**फोनपे ने किस कंपनी के साथ साझेदारी में म्यूचुअल फंड्स के खिलाफ ऋण (LAMF) लॉन्च किया?**

- A. DSP Finance / डीएसपी फाइनेंस
- B. HDFC Finance / एचडीएफसी फाइनेंस
- C. ICICI Securities / आईसीआईसीआई सेक्योरिटीज
- D. Axis Capital / एक्सिस कैपिटल
- E. SBI Capital / एसबीआई कैपिटल

**Answer: Option A**

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**Explanation:**

- PhonePe, a leading fintech company, has launched Loans Against Mutual Funds (LAMF) in partnership with DSP Finance, an NBFC backed by the DSP Group.
- This product offers a secured credit limit of up to ₹2 crore by pledging mutual fund units as collateral.
- Unlike traditional loans, there are no monthly principal repayments or EMIs; customers only need to pay interest on the withdrawn amount.

**Ques: As per the HSBC India Manufacturing PMI survey, India's Manufacturing PMI reached a 17-year high of 59.3 in August 2025. This index is compiled by which organization?**

**HSBC इंडिया मैनुफैक्चरिंग PMI सर्वेक्षण के अनुसार, अगस्त 2025 में भारत का मैनुफैक्चरिंग PMI 59.3 के 17-वर्षीय उच्च स्तर पर पहुंच गया। यह सूचकांक किस संगठन द्वारा तैयार किया जाता है?**

- A. World Bank / विश्व बैंक
- B. International Monetary Fund (IMF) / अंतर्राष्ट्रीय मुद्रा कोष
- C. S&P Global / एसएंडपी ग्लोबल
- D. Reserve Bank of India (RBI) / भारतीय रिजर्व बैंक
- E. United Nations (UN) / संयुक्त राष्ट्र

**Answer: Option C**

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**Explanation:**

- HSBC released the 'HSBC India Manufacturing Purchasing Managers' Index (PMI)', which is compiled by S&P Global.
- In August 2025, India's Manufacturing PMI rose to 59.3, up from 59.1 in July 2025, reaching its highest level since 2008 (17-year high).
- The PMI survey is based on responses from around 400 manufacturing companies, making it a key economic indicator.
- PMI (Purchasing Managers' Index) reflects business activity, production levels, and overall economic health in the manufacturing and services sectors.

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**Ques: Which bank recently declared the loan accounts of Reliance Communications Ltd. and Anil Ambani as "fraud"?**

**किस बैंक ने हाल ही में रिलायंस कम्युनिकेशंस लिमिटेड और अनिल अंबानी के ऋण खातों को घोषित किया है "धोखाधड़ी"?**

- A. State Bank of India / स्टेट बैंक ऑफ इंडिया
- B. Bank of India / बैंक ऑफ इंडिया
- C. Bank of Baroda / बैंक ऑफ बड़ौदा

- D. Punjab National Bank / पंजाब नेशनल बैंक  
E. Union Bank of India / यूनियन बैंक ऑफ इंडिया

**Answer: Option C**

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**Explanation:**

- Bank of Baroda (BoB) has officially declared the loan accounts of insolvent Reliance Communications Ltd. (RCom) and Anil Ambani as "fraud", as disclosed in a late exchange filing by the company.
  - As of August 28, 2025, the total outstanding credit facilities extended by Bank of Baroda to RCom stood at ₹1,656.07 crore.
  - RCom had a lender consortium comprising 14 banks, indicating that multiple banks were involved in funding the company.
  - This follows similar actions by other banks, including SBI and Bank of India, which have earlier flagged RCom accounts for fund diversion and misappropriation of funds.
- 

**Ques: The Investor Education and Protection Fund Authority (IEPFA) recently received a report from a committee formed to recommend reforms in simplifying documentation for which type of cases?**

निवेशक शिक्षा और संरक्षण कोष प्राधिकरण (IEPFA) को हाल ही में एक समिति से रिपोर्ट प्राप्त हुई, जिसे किस प्रकार के मामलों में दस्तावेजीकरण को सरल बनाने के लिए सुधार की सिफारिश हेतु गठित किया गया था?

- A. High Value Claim Cases / उच्च मूल्य दावा मामले  
B. Low Value Claim Cases / निम्न मूल्य दावा मामले  
C. Corporate Merger Cases / कॉर्पोरेट विलय मामले  
D. Taxation Disputes / कर विवाद  
E. Insolvency Cases / दिवालियापन मामले

**Answer: Option B**

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### Explanation:

- The IEPFA (Investor Education and Protection Fund Authority), under the Ministry of Corporate Affairs (MCA), formed a Committee to review current procedures and suggest reforms to simplify documentation for low value claim cases.
- The Committee comprised representatives from the Ministry of Corporate Affairs (MCA), the Investor Education and Protection Fund Authority (IEPFA), the Securities and Exchange Board of India (SEBI), the Institute of Chartered Accountants of India (ICAI), the Institute of Cost Accountants of India (ICMAI), the Institute of Company Secretaries of India (ICSI), the Federation of Indian Chambers of Commerce and Industry (FICCI), the PHD Chamber of Commerce and Industry (PHDCCI), the Confederation of Indian Industry (CII), and the Registrar Association of India (RAIN).
- The Committee has submitted its report to IEPFA.
- The suggestions, once adopted by IEPFA, would have been applicable to claims valued up to ₹5 lakh (physical securities), ₹15 lakh (demat securities), and dividends up to ₹10,000, as suggested by the Committee

**The IEPFA, established on September 7, 2016, manages the Investor Education and Protection Fund, which:**

- Safeguards investor interests
- Facilitates refund of shares, unclaimed dividends, matured deposits/debentures
- Promotes financial literacy and transparency across India.

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**Ques: Which company's loan account was recently classified as fraudulent by the Bank of India, citing alleged fund diversion in 2016?**

किस कंपनी के ऋण खाते को बैंक ऑफ इंडिया ने हाल ही में 2016 में कथित धन विचलन का हवाला देते हुए धोखाधड़ी घोषित किया है?

- A. Vodafone Idea / वोडाफोन आइडिया
- B. Reliance Jio / रिलायंस जियो
- C. Airtel / एयरटेल
- D. Reliance Communications (RCom) / रिलायंस कम्युनिकेशंस (आरकॉम)

E. MTNL / एमटीएनएल

**Answer: Option D**

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**Explanation:**

- Bank of India has classified the loan account of Reliance Communications (RCom) as fraudulent, citing alleged fund diversion in 2016.
- The bank had sanctioned a ₹700 crore loan in August 2016 for Capital expenditure, Operations and Liability repayment
- SBI had earlier, in June 2025, also classified RCom's account as fraudulent for misappropriation of bank funds.
- RCom was declared a Non-Performing Asset (NPA) on June 30, 2017, with an outstanding of ₹724.78 crore to Bank of India.
- As of March 2025, RCom's total debt stood at ₹40,400 crore, reflecting the company's severe financial distress.

**About Bank of India :**

- Established : 7 September 1906
  - HQ : Mumbai
  - MD & CEO : Rajneesh Karnatak
  - Tagline : Relationship beyond Banking
- 

**Ques: State Bank of India (SBI) recently hosted its first-ever start-up pitch fest named Dream2Demo. What was the main objective of this event?**

**भारतीय स्टेट बैंक (SBI) ने हाल ही में अपना पहला स्टार्ट-अप पिच फेस्ट 'ड्रीम2डेमो' आयोजित किया। इस कार्यक्रम का मुख्य उद्देश्य क्या था?**

- A. Launching new SBI digital banking services / नई एसबीआई डिजिटल बैंकिंग सेवाओं की शुरुआत
- B. Providing a platform for entrepreneurs to present ideas to investors / उद्यमियों को निवेशकों के सामने अपने विचार प्रस्तुत करने का मंच प्रदान करना
- C. Offering loans to small-scale industries / लघु उद्योगों को ऋण प्रदान करना

- D. Signing MoUs with state governments / राज्य सरकारों के साथ समझौता ज्ञापन (MoU) पर हस्ताक्षर करना
- E. Organizing financial literacy camps / वित्तीय साक्षरता शिविरों का आयोजन करना

**Answer: Option B**

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**Explanation:**

- State Bank of India (SBI), through its Start-up Branch, hosted its first-ever Start-up Pitch Fest – Dream2Demo.
  - The event served as a platform for entrepreneurs to pitch their innovative ideas directly to leading investors, fostering growth in the start-up ecosystem.
  - SBI also showcased its collaborations with Startup TN and the IIT Madras Incubation Cell to strengthen support for start-ups and innovation.
- 

**Ques : How much liquidity is expected to be infused into the Indian economy by RBI's phased 100 bps CRR cut by November 2025?**

**नवंबर 2025 तक आरबीआई की चरणबद्ध 100 बेसिस प्वाइंट सीआरआर कटौती से भारतीय अर्थव्यवस्था में कितनी तरलता प्रवाहित होने की उम्मीद है?**

- A. ₹1.5 lakh crore
- B. ₹2.0 lakh crore
- C. ₹2.5 lakh crore
- D. ₹3.0 lakh crore
- E. ₹3.5 lakh crore

**Answer: Option C**

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**Explanation :**

- The Reserve Bank of India (RBI) announced a phased 100 basis point (1%) reduction in the Cash Reserve Ratio (CRR) to boost liquidity in the banking system.
- The reduction will take place in four stages, each with a 25 basis point

cut, on September 6, October 4, November 1, and November 29, 2025.

- As a result of this full 1% CRR cut, ₹2.5 lakh crore will be released into the economy by end of November 2025.
- This move aims to enhance liquidity, support credit flow, and strengthen economic growth momentum.

#### **CRR Reduction Schedule:**

- 6 September 2025 → 3.75% → 3.50%
- 4 October 2025 → 3.50% → 3.25%
- 1 November 2025 → 3.25% → 3.00%
- 29 November 2025 → 3.00% → 2.75%

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**Ques: Which state had the highest outstanding small business credit portfolio growth rate as per the 'Small Business Spotlight' report by SIDBI and CRIF High Mark?**

**SIDBI और CRIF हाई मार्क की 'स्मॉल बिजनेस स्पॉटलाइट' रिपोर्ट के अनुसार, किस राज्य में छोटे व्यवसाय ऋण पोर्टफोलियो की सबसे अधिक वार्षिक वृद्धि दर दर्ज की गई?**

- A. Maharashtra / महाराष्ट्र
- B. Karnataka / कर्नाटक
- C. Tamil Nadu / तमिलनाडु
- D. Gujarat / गुजरात
- E. Uttar Pradesh / उत्तर प्रदेश

**Answer: Option E**

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#### **Explanation:**

- The 'Small Business Spotlight' report was jointly published by Small Industries Development Bank of India (SIDBI) and CRIF High Mark.
- Uttar Pradesh recorded the highest YoY growth in outstanding small business credit portfolio at 20.7%.
- Maharashtra remained the largest market with an outstanding credit portfolio of ₹6.0 lakh crore, followed by Tamil Nadu (₹4.21 lakh crore), Gujarat (₹3.69 lakh crore), Uttar Pradesh (₹3.61 lakh crore), and

Karnataka (₹3.18 lakh crore).

- The top five states collectively accounted for 46% of India's total portfolio as of June 2025.
- India's total small business credit exposure grew by 19.3% YoY, reaching ₹45.3 lakh crore in June 2025.
- Private sector banks held the largest share in the portfolio at 34.4%.

#### **Ranking of Top states in terms of Portfolio outstanding (Rs. Thousand cr)**

1 Maharashtra : 606.2

2 Tamil Nadu : 421.9

3 Gujarat : 369.2

4 Uttar Pradesh : 361.7

5 Karnataka : 318.6

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**Ques: Punjab National Bank (PNB) signed an MoU to invest ₹21,000 crore under the 'Rising Rajasthan' initiative with which state government?**

पंजाब नेशनल बैंक (PNB) ने 'राइजिंग राजस्थान' पहल के तहत ₹21,000 करोड़ निवेश करने के लिए किस राज्य सरकार के साथ समझौता ज्ञापन (MoU) पर हस्ताक्षर किए?

- A. Gujarat / गुजरात
- B. Madhya Pradesh / मध्य प्रदेश
- C. Rajasthan / राजस्थान
- D. Haryana / हरियाणा
- E. Uttar Pradesh / उत्तर प्रदेश

**Answer: Option C**

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#### **Explanation:**

- Punjab National Bank (PNB) signed a Memorandum of Understanding (MoU) with the Government of Rajasthan to invest ₹21,000 crore under the state's *Rising Rajasthan* initiative.
- The initiative focuses on Supporting Micro, Small, and Medium Enterprises (MSMEs), Promoting women entrepreneurs and Advancing

digital financial services in the state

- *Rising Rajasthan* is a comprehensive economic and industrial development program launched by the Rajasthan government with the goal of transforming the state into a USD 350 billion economy by 2029.

#### About Punjab National Bank :

- Established : 19 May 1894
- HQ : New Delhi
- MD & CEO : Ashok Chandra
- Tagline : The Name You Can Bank Upon

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**Ques: Public-sector banks recently closed nearly 1.5 million inactive zero-balance accounts under which financial inclusion scheme?**

सार्वजनिक क्षेत्र के बैंकों ने हाल ही में किस वित्तीय समावेशन योजना के तहत लगभग 15 लाख निष्क्रिय शून्य-बैलेंस खातों को बंद किया?

- A. Pradhan Mantri Mudra Yojana (PMMY) / प्रधानमंत्री मुद्रा योजना
- B. Jan Suraksha Scheme / जन सुरक्षा योजना
- C. Pradhan Mantri Jan Dhan Yojana (PMJDY) / प्रधानमंत्री जन धन योजना
- D. Stand-Up India Scheme / स्टैंड-अप इंडिया योजना
- E. Financial Literacy Mission / वित्तीय साक्षरता मिशन

**Answer: Option C**

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#### Explanation:

- Public-sector banks (PSBs) conducted a one-time exercise in April 2025 to close nearly 1.5 million inactive zero-balance accounts under the Pradhan Mantri Jan Dhan Yojana (PMJDY).
- PMJDY, launched in August 2014 by Prime Minister Narendra Modi, aims to provide banking access to India's unbanked population.
- As of July-end 2025, total PMJDY accounts stood at 560.3 million, of which 130.4 million (around 23%) were classified as inoperative.
- Uttar Pradesh topped the list with 27.5 million inactive accounts,

followed by Bihar (13.9 million) and Madhya Pradesh (10.7 million).

- RBI norms: Savings accounts with no transactions for over two years are deemed inoperative.

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**Ques: The International Finance Corporation (IFC) has provided a loan of Rs.498 crores to Greater Visakhapatnam Municipal Corporation (GVMC) for which project?**

**अंतर्राष्ट्रीय वित्त निगम )IFC) ने ग्रेटर विशाखापट्टनम नगर निगम )GVMC) को किस परियोजना के लिए 498 करोड़ रुपये का ऋण प्रदान किया है?**

- A. Smart City Infrastructure Project / स्मार्ट सिटी इन्फ्रास्ट्रक्चर परियोजना
- B. Coastal Road Development Project / कोस्टल रोड विकास परियोजना
- C. Madhurawada Sewerage System Project / मधुरावाड़ा सीवरेज सिस्टम परियोजना
- D. Drinking Water Supply Project / पेयजल आपूर्ति परियोजना
- E. Urban Housing Development Project / शहरी आवास विकास परियोजना

**Answer: Option C**

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**Explanation:**

- The International Finance Corporation (IFC) has provided a loan of Rs.498 crores (USD 60 million) to the Greater Visakhapatnam Municipal Corporation (GVMC) for the development of the Madhurawada Sewerage System Project.
- The loan has been sanctioned for a 15-year tenure at an interest rate of 8.15%.
- The project aims to improve urban sanitation infrastructure and support sustainable city development in Visakhapatnam.

**Total estimated project cost:** Rs.553 crores, funded as follows:

- Rs.498 crores – from IFC
- Rs.45.64 crores – through *Atal Mission for Rejuvenation and Urban Transformation 2.0 (AMRUT 2.0)*
- Rs.9.36 crores – from GVMC's own resources.

### About International Finance Corporation :

- Established : 1956
  - HQ : Washington, D.C., United States
  - Members : 186 countries
  - Managing Director : Makhtar Diop
- 

**Ques: Which fintech company has received approval from NPCI as a Third-Party Application Provider (TPAP) to offer UPI services?**

किस फिनटेक कंपनी को NPCI से UPI सेवाएं प्रदान करने के लिए थर्डपार्टी एप्लिकेशन - ) प्रोवाइडर(TPAP) के रूप में मंजूरी मिली है?

- A. PhonePe / फोनपे
- B. Paytm / पेटीएम
- C. Viyona Fintech / वियोना फिनटेक
- D. Razorpay / रेज़रपे
- E. BharatPe / भारतपे

**Answer: Option C**

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### Explanation:

- Viyona Fintech has been approved as a Third-Party Application Provider by the National Payments Corporation of India to work with partner institutions to provide Unified Payments Interface services.
- Viyona's two applications, GraamPay and Viyona Pay, are covered by the NPCI approval.
- To ensure fair prices, quicker payments, and greater UPI access, Viyona intends to introduce a GraamPay marketplace that will connect farmers and buyers directly.

### About NPCI :

- Established : 2008
- HQ : Mumbai
- MD & CEO : Dilip Asbe



**Ques: Ajay Kumar Srivastava's tenure as Managing Director (MD) and Chief Executive Officer (CEO) of Indian Overseas Bank (IOB) has been extended till which date?**

अजय कुमार श्रीवास्तव का भारतीय ओवरसीज बैंक (IOB) के प्रबंध निदेशक (MD) और मुख्य कार्यकारी अधिकारी (CEO) के रूप में कार्यकाल किस तिथि तक बढ़ा दिया गया है?

- A. December 31, 2025
- B. January 1, 2026
- C. October 8, 2027
- D. March 31, 2026
- E. September 30, 2027

**Answer: Option C**

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**Explanation:**

- Ajay Kumar Srivastava's tenure as MD & CEO of Indian Overseas Bank (IOB) has been extended till October 8, 2027, or until further orders, whichever is earlier.
- He succeeded Partha Pratim Sengupta in December 2022.
- His initial tenure was set to end on December 31, 2025, before this extension.

**About Indian Overseas Bank (IOB) :**

- Founded : 1937
- Headquarters : Chennai
- MD & CEO : Ajay Kumar Srivastava
- Tagline : Good people to grow with

**Ques: Jio Financial Services Limited (JFSL) has partnered with which company to form a joint venture named Allianz Jio Reinsurance Limited (AJRL) in India?**  
जियो फाइनेंशियल सर्विसेज लिमिटेड (JFSL) ने भारत में एलायंज जियो रीइश्योरेंस लिमिटेड (AJRL) नामक संयुक्त उद्यम (JV) स्थापित करने के लिए किस कंपनी के साथ साझेदारी की है?

- A. Prudential PLC / प्रूडेंशियल पीएलसी
- B. Allianz Europe B.V. / एलायंज यूरोप बी.वी.
- C. MetLife Inc. / मेटलाइफ इंक.
- D. AIA Group / एआईए ग्रुप
- E. Aviva PLC / अवीवा पीएलसी

**Answer: Option B**

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**Explanation:**

- Jio Financial Services Limited (JFSL) executed a joint venture (JV) agreement with Allianz Europe B.V. to establish Allianz Jio Reinsurance Limited (AJRL) in India.
- The JV received regulatory approval from the Insurance Regulatory and Development Authority of India (IRDAI).
- JFSL and Allianz Europe B.V. will hold 50% stake each in AJRL. JFSL has invested Rs.2.50 lakhs in the subscription of its 50% stake (25,000 equity shares) at a price of Rs.10 per share.
- The Certificate of Incorporation was received from the Ministry of Corporate Affairs (MCA) via email on September 8, 2025.

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**Ques: The World Bank approved a \$212.64 million loan for which programme to support coastal communities in Tamil Nadu and Karnataka?**

तमिलनाडु और कर्नाटक की तटीय समुदायों के समर्थन के लिए विश्व बैंक ने 212.64 मिलियन डॉलर का ऋण किस कार्यक्रम के तहत मंजूर किया?

- A. Blue Economy Mission / ब्लू इकोनॉमी मिशन
- B. SHORE Programme / शोर कार्यक्रम
- C. SAGAR Mala Project / सागरमाला परियोजना
- D. Coastal Care Initiative / कोस्टल केयर इनिशिएटिव

E. Marine Eco Project / मरीन इको प्रोजेक्ट

**Answer: Option B**

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**Explanation:**

- The World Bank has approved a \$212.64 million loan to support coastal communities in Tamil Nadu and Karnataka.
  - The financing falls under the first phase of the Strengthening Coastal Resilience and the Economy (SHORE) Programme.
  - The project aims to conserve ecosystems, reduce plastic waste, and create jobs for local communities.
  - The loan is being provided by the International Bank for Reconstruction and Development (IBRD).
  - The repayment period is 23 years, including a 6.5-year grace period.
  - This initiative will strengthen resilience and promote sustainable economic growth in India's coastal regions.
- 

**Ques: When was the Investor Education and Protection Fund Authority (IEPFA) established?**

**निवेशक शिक्षा और संरक्षण कोष प्राधिकरण (IEPFA) की स्थापना कब की गई थी?**

- A. 2016
- B. 2015
- C. 2014
- D. 2017
- E. 2018

**Answer: Option A**

---

**Explanation:**

- The Investor Education and Protection Fund Authority (IEPFA) celebrated its 9th Foundation Day on September 8, 2025, with a National Round Table Conference held in New Delhi.

- Theme: *"Claiming the Unclaimed: Unlocking the Potential of Idle Financial Assets in India."*
  - IEPFA was established on September 7, 2016, under the Ministry of Corporate Affairs.
  - It manages the Investor Education and Protection Fund, which safeguards investor interests by facilitating the refund of shares, unclaimed dividends, and matured deposits/debentures.
- 

**Ques: Sumitomo Banking Corporation (SMBC) is exiting its stake from which Indian private bank in a \$700 million block deal?**

**सुमितोमो बैंकिंग कॉर्पोरेशन (SMBC) \$700 मिलियन ब्लॉक डील में किस भारतीय निजी बैंक से अपनी हिस्सेदारी बेच रहा है?**

- A. HDFC Bank | एचडीएफसी बैंक
- B. ICICI Bank | आईसीआईसीआई बैंक
- C. Axis Bank | एक्सिस बैंक
- D. Kotak Mahindra Bank | कोटक महिंद्रा बैंक
- E. Yes Bank | यस बैंक

**Answer : Option D**

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**Explanation:**

- Japanese financial institution SMBC is selling its 1.65% stake in Kotak Mahindra Bank through a \$700 million (₹6,166.4 crore) block deal.
- The sale includes 3.28 crore shares at a floor price of ₹1,880, which is 4.1% lower than NSE's closing price.
- SMBC originally purchased a 4.5% stake in Kotak Mahindra Bank in 2010 for ₹1,366 crore at ₹833 per share.
- Kotak Securities, Jefferies, and Nomura are acting as joint placement agents for this deal.
- This marks SMBC's complete exit from Kotak Mahindra Bank, realizing a significant profit on its 15-year-old investment.

**Ques: Which organization, along with SIDBI, recently launched the *Udyam Assist Platform (UAP)* to promote digital-first Udyam generation?**

**किस संगठन ने SIDBI के साथ मिलकर डिजिटलफर्स्ट उद्यम सृजन को बढ़ावा देने के लिए- उद्यम असिस्ट प्लेटफॉर्म (UAP) लॉन्च किया है?**

- A. Paytm / पेटीएम
- B. Google Pay / गूगल पे
- C. PhonePe / फोनपे
- D. Amazon Pay / अमेज़न पे
- E. BharatPe / भारतपे

**Answer: Option C**

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**Explanation:**

- PhonePe Limited in collaboration with the Small Industries Development Bank of India (SIDBI) launched the Udyam Assist Platform (UAP) to promote digital-first Udyam generation.
- This newly launched initiative enables IMES to avail wide range of benefits like: access to government schemes and tax benefits, the ability to open business bank accounts, and access to digital payment ecosystem and financial services

**About PhonePe :**

- Established : 2015
- HQ : Bengaluru, Karnataka
- CEO : Sameer Nigam

**About SIDBI :**

- Established : 1990
- HQ : Lucknow, Uttar Pradesh
- Chairman & MD : Manoj Mittal

**Ques: Who has been appointed as the new Chairperson of the Governing Board of the National Stock Exchange of India Limited (NSE)?**

नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड (NSE) के गवर्निंग बोर्ड के नए अध्यक्ष के रूप में किसे नियुक्त किया गया है?

- A. Ashishkumar Chauhan / आशीषकुमार चौहान
- B. Girish Chandra Chaturvedi / गिरीश चंद्र चतुर्वेदी
- C. Subhash Chandra Khuntia / सुभाष चंद्र खुन्टिया
- D. Ajay Tyagi / अजय त्यागी
- E. Injeti Srinivas / इंजेती श्रीनिवास

**Answer: Option E**

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**Explanation:**

- Injeti Srinivas has been appointed as the Chairperson of the Governing Board of the National Stock Exchange of India Limited (NSE).
- He replaced Girish Chandra Chaturvedi.

**About NSE:**

- Established: 1992
  - Headquarters: Mumbai
  - MD & CEO: Ashishkumar Chauhan
- 

**Ques: Which bank recently launched a Digital Loan Against Mutual Funds (LAMF) facility for its customers?**

किस बैंक ने हाल ही में अपने ग्राहकों के लिए म्यूचुअल फंड्स (LAMF) के विरुद्ध डिजिटल ऋण सुविधा शुरू की है?

- A. HDFC Bank / एचडीएफसी बैंक
- B. ICICI Bank / आईसीआईसीआई बैंक
- C. Axis Bank / एक्सिस बैंक
- D. South Indian Bank / साउथ इंडियन बैंक
- E. Kotak Mahindra Bank / कोटक महिंद्रा बैंक

**Answer: Option D**

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**Explanation:**

- South Indian Bank (SIB) launched a Digital Loan Against Mutual Funds (LAMF) facility.
- The loan is provided through the DhanLAP platform, in partnership with Ark Neo Financial Services Private Limited (Ark Neo).
- Loan-to-Value (LTV) ratio for equity mutual funds (MFs) can reach 50% of current value and for debt MFs, it can reach 70% of current value.
- Customers who have at least Rs. 1 lakh in mutual funds and are between the ages of 18 and 75 are eligible.

**About South Indian Bank :**

- Established : 1929
  - HQ : Thrissur, Kerala
  - MD & CEO : P R Seshadri
  - Tagline : Experience Next Generation Banking
- 

**Ques : IDBI Bank recently filed an insolvency plea against Zee Entertainment in NCLT, alleging a default of how much amount?**

आईडीबीआई बैंक ने हाल ही में एनसीएलटी में ज़ी एंटरटेनमेंट के खिलाफ दिवालियापन याचिका दायर की, जिसमें कितनी राशि के डिफ़ॉल्ट का आरोप लगाया गया?

- A. ₹150 crore
- B. ₹200 crore
- C. ₹225 crore
- D. ₹275 crore
- E. ₹300 crore

**Answer: Option C**

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### Explanation:

- IDBI Bank filed a fresh insolvency plea in the National Company Law Tribunal (NCLT) against Zee Entertainment Enterprises Ltd (ZEEL), alleging a default of ₹225.23 crore.
- The default relates to a Debt Service Reserve Agreement (DSRA) connected to credit facilities availed by Siti Networks.
- Zee Entertainment rejected the claim, calling it malicious, fraudulent, and legally baseless, stating that it was an abuse of law.
- Previously, similar complaints made by IDBI Bank in 2022 and 2023 were dismissed, and the 2025 appeal is still pending before the Debts Recovery Appellate Tribunal (Delhi).
- Zee also stated that the bank's actions are intended to harass and damage the company's reputation, and it does not expect any financial impact from these proceedings.

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**Ques : Which new scheme has Bank of Baroda launched in collaboration with SIDBI?**

**Bank of Baroda ने SIDBI के साथ मिलकर कौन-सी नई स्कीम लॉन्च की है?**

- A) bob Digi Udyam | बॉब डिजी उद्यम
- B) bob Earth Circular Economy Scheme (MSE Spice) | बॉब अर्थ सर्कुलर इकॉनमी स्कीम (एमएसई स्पाइस)
- C) bob Smart MSME Loan | बॉब स्मार्ट एमएसएमई लोन
- D) bob Green Growth Credit | बॉब ग्रीन ग्रोथ क्रेडिट
- E) bob Sustainable Finance Yojana | बॉब सस्टेनेबल फाइनेंस योजना

**Answer: Option B**

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### Explanation :

- Bank of Baroda, in collaboration with the Small Industries Development Bank of India (SIDBI), launched the bob Earth Circular Economy Scheme (MSE Spice) under its Green and Sustainable product category.
- To Encourage Micro and Small Enterprises (MSEs) to adopt sustainable practices.



- Promote resource efficiency, competitiveness, and support global sustainability goals.
- The scheme aligns with the bank's efforts to drive environmentally responsible growth among MSEs.

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**Ques: According to RBI data, how has the performance of Scheduled Commercial Banks (SCBs) in rural India compared to other areas over the last 25 years in terms of deposits and lending?**

भारतीय रिज़र्व बैंक (RBI) के आंकड़ों के अनुसार, पिछले 25 वर्षों में ग्रामीण भारत में अनुसूचित वाणिज्यिक बैंकों (SCBs) का जमा और ऋण देने के मामले में प्रदर्शन अन्य क्षेत्रों की तुलना में कैसा रहा है?

- A. Slower growth than other areas / अन्य क्षेत्रों से धीमी वृद्धि
- B. Better growth than urban areas / शहरी क्षेत्रों से बेहतर वृद्धि
- C. Equal growth across all areas / सभी क्षेत्रों में समान वृद्धि
- D. No growth in rural areas / ग्रामीण क्षेत्रों में कोई वृद्धि नहीं
- E. Only deposits increased, not loans / केवल जमा बढ़े, ऋण नहीं बढ़े

**Answer: Option A**

---

**Explanation:**

- RBI data shows that SCBs have struggled to mobilize deposits and expand lending in rural India compared to semi-urban, urban, and metropolitan areas over the last 25 years.
- Loan outstanding in rural India grew 30 times till March-end 2025, which is slower than the overall average growth of about 41 times across all population groups.
- Deposits in rural areas increased 20 times, lagging behind the average accretion of 28 times across all areas.
- The Credit-Deposit Ratio (CDR) in rural areas increased from 56% in 2000 to 80% in 2025, indicating banks are lending more compared to the deposits they mobilize.
- This trend reflects a slower pace of financial inclusion and banking expansion in rural regions relative to other areas.

**Ques : The recent RBI-approved changes in Yes Bank's board are linked to stake purchase by which bank?**

आरबीआई द्वारा यस बैंक बोर्ड में हालिया बदलाव किस बैंक के हिस्सेदारी खरीदने से जुड़े हैं?

- A) Axis Bank | एक्सिस बैंक
- B) Sumitomo Mitsui Banking Corporation (SMBC) | सुमितोमो मित्सुई बैंकिंग कॉर्पोरेशन (SMBC)
- C) HDFC Bank | एचडीएफसी बैंक
- D) ICICI Bank | आईसीआईसीआई बैंक
- E) Federal Bank | फेडरल बैंक

**Answer: Option B**

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**Explanation :**

- The Reserve Bank of India (RBI) approved changes to Yes Bank's Articles of Association (AoA), linked to Sumitomo Mitsui Banking Corporation (SMBC) acquiring a 20% stake in the bank.
- 13.19% stake purchased from SBI and 6.81% stake purchased from seven other banks
- After this deal SBI's stake will drop from 24% to just over 10%.
- SMBC will gain the right to appoint two nominee directors to Yes Bank's board, while SBI will retain one nominee director.
- The Competition Commission of India (CCI) has also approved this acquisition.

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**Ques : According to Fitch Ratings, what is India's revised GDP growth forecast for FY26?**

फिच रेटिंग्स के अनुसार, FY26 के लिए भारत की संशोधित जीडीपी वृद्धि का अनुमान क्या है?

- A. 6.3%
- B. 6.5%
- C. 6.7%
- D. 6.9%

E. 7.1%

**Answer: Option D**

---

**Explanation :**

- Fitch Ratings upgraded India's FY26 GDP growth forecast from 6.5% to 6.9%.
  - The revision is driven by strong Q1 FY26 growth of 7.8%, a boost from GST rate cuts on 375 items, and robust domestic demand.
  - Inflation is expected to ease to 3.2% by the end of 2025 and 4.1% by the end of 2026.
  - For the following years, FY27 growth is projected at 6.3%, which will slightly moderate to 6.2% in FY28.
  - This indicates India's economy is set to remain strong and stable, supported by domestic consumption and real income growth.
- 

**Ques: RBI recently purchased a 4.16-acre land parcel at Nariman Point, Mumbai, from which organization for ₹3,472 crore?**

**आरबीआई ने हाल ही में मुंबई के नरिमन पॉइंट पर ₹3,472 करोड़ में 4.16 एकड़ भूमि किस संगठन से खरीदी?**

- A. BMC / बीएमसी
- B. MMRCL / एमएमआरसीएल
- C. MHADA / म्हाडा
- D. CIDCO / सिडको
- E. NHAI / एनएचएआई

**Answer: Option B**

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**Explanation:**

- The Reserve Bank of India (RBI) purchased a 4.16-acre land parcel at Nariman Point, Mumbai from the Mumbai Metro Rail Corporation Ltd (MMRCL) for ₹3,472 crore.
  - The transaction was registered on 5 September 2025, with a stamp duty of ₹208.3 crore.
  - The land will be used by RBI for self-use and commercial purposes.
  - Previously, the property housed government and political offices spread across 1,13,500 sq. ft.
  - The deal was finalized after discussions between RBI, Maharashtra Government, and MMRCL, and the land was transferred on a freehold basis.
- 

**Ques: Canara Robeco Asset Management Company, a subsidiary of which PSU bank, has received SEBI approval to launch its IPO?**

कैनरा रोबेको एसेट मैनेजमेंट कंपनी, जो एक पीएसयू बैंक की सहायक कंपनी है, को अपना आईपीओ लॉन्च करने के लिए सेबी की मंजूरी किस बैंक के तहत मिली है?

- A. State Bank of India / स्टेट बैंक ऑफ इंडिया
- B. Punjab National Bank / पंजाब नेशनल बैंक
- C. Union Bank of India / यूनियन बैंक ऑफ इंडिया
- D. Bank of Baroda / बैंक ऑफ बड़ौदा
- E. Canara Bank / कैनरा बैंक

**Answer: Option E**

---

**Explanation:**

- Canara Robeco Asset Management Company (AMC), a subsidiary of Canara Bank, has received approval from SEBI to launch its Initial Public Offering (IPO).
- It is India's second-oldest asset management company.
- The company had filed its preliminary papers with SEBI on April 24, 2025, to raise funds through an Offer-for-Sale (OFS) of 4.98 crore shares.
- The OFS includes Canara Bank selling 2.59 crore shares. ORIX Corporation Europe NV (foreign promoter) selling 2.39 crore shares

- Currently, Canara Bank holds 51% stake, and ORIX Corporation Europe NV holds 49% stake in the AMC.
  - This approval clears the way for the IPO to be launched within the next one year.
- 

**Ques: Which institution is planning to allow lenders to remotely lock mobile phones bought on credit if borrowers default?**

**कौन-सा संस्थान उधार पर खरीदे गए मोबाइल फोन को, ऋण चुकाने में असफल होने पर, दूरस्थ रूप से लॉक करने की अनुमति देने की योजना बना रहा है?**

- A. SEBI / सेबी
- B. NABARD / नाबार्ड
- C. RBI / आरबीआई
- D. IRDAI / इरडाई
- E. SIDBI / सिडबी

**Answer: Option C**

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**Explanation:**

- The Reserve Bank of India (RBI) plans to allow lenders to remotely lock mobile phones purchased on credit if borrowers default on loans.
- This measure aims to curb bad assets while ensuring consumer data protection.
- Over one-third of consumer electronics in India, including phones, are purchased on small-ticket loans, highlighting the significance of this step.
- The new rules will require borrowers' consent and prohibit lenders from accessing personal data on locked phones.
- RBI will update its Fair Practices Code with guidelines on phone-locking mechanisms.

**Ques: Recently, how many NBFCs, including PhonePe Technology Services and Aditya Birla Finance, surrendered their Certificate of Registration (CoR) to RBI?**

**हाल ही में RBI को कितनी NBFCs ने, जिनमें PhonePe Technology Services और Aditya Birla Finance शामिल हैं, अपना पंजीकरण प्रमाणपत्र (CoR) सरेंडर किया?**

- A. 7
- B. 9
- C. 12
- D. 25
- E. 31

**Answer: Option B**

---

**Explanation:**

- The Reserve Bank of India (RBI) announced that nine NBFCs, including PhonePe Technology Services and Aditya Birla Finance, have surrendered their Certificate of Registration (CoR) due to various operational reasons.
  - Apart from this, RBI cancelled the CoR of 31 other NBFCs for not meeting regulatory requirements.
  - NBFCs (Non-Banking Financial Companies) provide bank-like financial services such as loans, credit, and investments, but cannot accept demand deposits like banks.
- 

**Ques: What was India's retail inflation rate in August 2025 based on the Consumer Price Index (CPI)?**

**उपभोक्ता मूल्य सूचकांक (CPI) के आधार पर अगस्त 2025 में भारत की खुदरा मुद्रास्फीति दर क्या रही?**

- A. 1.55%
- B. 2.07%
- C. 3.50%
- D. 4.00%
- E. 5.10%

**Answer: Option B**

### Explanation:

- India's retail inflation rate, measured by the Consumer Price Index (CPI), increased slightly to 2.07% in August 2025 from 1.55% in July, which was an eight-year low.
- The rise was due to a low base effect and a reduction in deflation in food prices.
- This also marked the seventh consecutive month that inflation remained below the RBI's 4% medium-term target.

### Month-wise list of retail inflation:

- April 2025 : 3.16%
- May 2025 : 2.82%
- June 2025 : 2.10%
- July 2025 : 1.55%

---

**Ques: RBI recently imposed a monetary penalty of ₹21 lakh on PhonePe Limited for non-compliance with directions related to which of the following?**  
आरबीआई ने हाल ही में फोनपे लिमिटेड पर ₹21 लाख का जुर्माना किससे संबंधित निर्देशों के अनुपालन में कमी के कारण लगाया है?

- A. Digital Lending Guidelines / डिजिटल लेंडिंग दिशानिर्देश-
- B. Prepaid Payment Instruments (PPIs) / प्रीपेड पेमेंट इंस्ट्रुमेंट्स (PPIs)
- C. UPI Transactions / यूपीआई लेनदेन-
- D. KYC Norms / केवाईसी मानदंड
- E. Credit Card Regulations / क्रेडिट कार्ड नियम

**Answer: Option B**

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### Explanation:

- The Reserve Bank of India (RBI) imposed a ₹21 lakh monetary penalty on PhonePe Limited (formerly PhonePe Private Limited).
- The penalty was levied for non-compliance with RBI directions related to Prepaid Payment Instruments (PPIs) under Section 30(1) read with Section

26(6) of the Payment and Settlement Systems Act, 2007.

- RBI clarified that this penalty is purely for regulatory deficiencies and does not impact the validity of customer transactions or agreements.

**RBI's inspection (Oct 2023 – Dec 2024) found that:**

- PhonePe's escrow account balance on certain days was less than the value of outstanding PPIs and merchant payments.
- PhonePe failed to immediately report this shortfall to RBI.

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**Ques: SEBI introduced special relaxations for which type of companies to simplify the voluntary delisting process?**

**SEBI ने स्वैच्छिक डीलिंग प्रक्रिया को सरल बनाने के लिए किस प्रकार की कंपनियों के लिए विशेष छूटें पेश कीं?**

- A. Private Companies / निजी कंपनियां
- B. Public Sector Undertakings (PSUs) / सार्वजनिक क्षेत्र के उपक्रम
- C. Insurance Companies / बीमा कंपनियां
- D. Non-Banking Financial Companies (NBFCs) / गैरकंपनियां वित्तीय बैंकिंग-
- E. Cooperative Societies / सहकारी समितियां

**Answer: Option B**

---

**Explanation:**

- SEBI introduced special relaxations for Public Sector Undertakings (PSUs) where the government holds 90% or more equity.
- The framework simplifies the voluntary delisting process for state-owned companies, making market exit more practical and efficient.
- Relaxations include removal of the two-thirds approval requirement from public shareholders and changes in the floor price calculation method.
- The traditional reverse book-building process has been replaced with a fixed price mechanism, provided the price is at least 15% above the floor price.



**The floor price (FP) will be the highest of:**

1. Volume-weighted average price of trades over the past 52 weeks up to the reference date.
  2. Maximum price paid over the 26 weeks before the reference date.
- Shareholders have a one-year exit window to submit shares.
  - If shares are not submitted within this period, the company must deposit the pending amount in a designated stock exchange account within 30 days after the window closes.
  - The deposited amount will be kept for 7 years, allowing investors sufficient time to claim their dues.

---

**Ques: Which organization has invested USD 137 million to promote electric public transport in India through companies JBM Ecolife and GreenCell Mobility?**

किस संगठन ने भारत में इलेक्ट्रिक सार्वजनिक परिवहन को बढ़ावा देने के लिए JBM ईकोलाइफ और ग्रीनसेल मोबिलिटी कंपनियों में 137 मिलियन अमेरिकी डॉलर का निवेश किया है?

- A. Asian Development Bank (ADB) | एशियाई विकास बैंक (एडीबी)
- B. World Bank | विश्व बैंक
- C. International Finance Corporation (IFC) | अंतर्राष्ट्रीय वित्त निगम (आईएफसी)
- D. NITI Aayog | नीति आयोग
- E. Reserve Bank of India (RBI) | भारतीय रिज़र्व बैंक (आरबीआई)

**Answer: Option C**

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**Explanation:**

- The International Finance Corporation (IFC) has invested USD 137 million (₹1,210 crore) to promote electric public transport in India. Out of this, USD 100 million (₹883 crore) will be invested in JBM Ecolife, while the remaining USD 37 million (₹327 crore) will go to GreenCell Mobility.
- This funding will be used to deploy 4,000 e-buses and charging stations across 39 municipalities in eight Indian states and Union Territories —

Maharashtra, Assam, Gujarat, Andhra Pradesh, Bihar, Madhya Pradesh, Puducherry, and Delhi.

- India currently has over 2 million buses, and the government aims to achieve 40% e-bus penetration by FY 2029-30.

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**Ques: How much additional stake has RBI approved ICICI Bank to acquire in ICICI Prudential AMC?**

**RBI ने ICICI बैंक को ICICI प्रूडेंशियल AMC में कितनी अतिरिक्त हिस्सेदारी खरीदने की मंजूरी दी है?**

- A. 1%
- B. 1.5%
- C. 2%
- D. 2.5%
- E. 3%

**Answer: Option C**

---

**Explanation:**

- The Reserve Bank of India (RBI) approved ICICI Bank to acquire up to 2% additional stake in its subsidiary ICICI Prudential Asset Management Company (AMC).
- The stake will be purchased from Prudential Corporation Holdings Ltd (PCHL) in cash, and the pricing will be decided later.
- ICICI Bank entered into an agreement with PCHL on July 8 to acquire the stake before AMC's IPO.
- The transaction will not change AMC's classification status; it will remain a subsidiary of ICICI Bank.

**Ques: By which year does the Government aim to have at least two PSBs in the list of top 20 global banks?**

**सरकार किस वर्ष तक कम से कम दो सरकारी बैंकों को विश्व के शीर्ष 20 बैंकों की सूची में लाने का लक्ष्य रखती है?**

- A. 2030
- B. 2035
- C. 2040
- D. 2047
- E. 2050

**Answer: Option D**

---

**Explanation:**

- The Government of India has set a target to ensure that at least two Public Sector Banks (PSBs) are included in the world's top 20 banks by 2047, aligning with the vision of Viksit Bharat.
- Currently, only the State Bank of India (SBI) is present in the top 50 global banks by asset size.
- Due to mergers, the number of PSBs has been reduced from 27 in 2017 to 12 as of now.
- The government is focusing on expanding the scale of PSBs, strengthening governance, and adopting digital banking and AI to achieve this target by 2047.

**Major mergers on April 1, 2020:**

- Oriental Bank of Commerce & United Bank of India → Punjab National Bank
- Syndicate Bank → Canara Bank
- Andhra Bank & Corporation Bank → Union Bank of India
- Allahabad Bank → Indian Bank

**Ques: Carlos Felipe Jaramillo has been appointed as Vice President for which region of the World Bank?**

कार्लोस फेलिपे जारामिलो को विश्व बैंक के किस क्षेत्र के उपाध्यक्ष के रूप में नियुक्त किया गया है?

- A. South Asia / दक्षिण एशिया
- B. East Asia and Pacific (EAP) / ईस्ट एशिया और पैसिफिक
- C. Middle East and North Africa / मध्य पूर्व और उत्तरी अफ्रीका
- D. Latin America and the Caribbean / लैटिन अमेरिका और कैरिबियन
- E. Europe and Central Asia / यूरोप और मध्य एशिया

**Answer: Option B**

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**Explanation:**

- Carlos Felipe Jaramillo has been appointed as the Vice President for the East Asia and Pacific (EAP) Region of the World Bank.
- As EAP Vice President, he will oversee partnerships with 23 countries and manage an active portfolio exceeding US\$32 billion.

**About World Bank:**

- Established: 1944
  - Headquarters: Washington DC, USA
  - Members: 189 countries
  - World Bank Group comprises: 5 organizations – IBRD, IDA, IFC, MIGA, and ICSID
  - Current President: Ajay Banga
- 

**Ques: Which bank recently received government approval to facilitate trade payments for Nayara Energy Ltd., after the company was sanctioned by the EU?**

हाल ही में किस बैंक को सरकार से नायरा एनर्जी लिमिटेड के लिए व्यापार भुगतान सुविधा प्रदान करने की मंजूरी मिली, जब कंपनी को यूरोपीय संघ (EU) द्वारा प्रतिबंधित किया गया था?

- A. Punjab National Bank / पंजाब नेशनल बैंक
- B. State Bank of India / स्टेट बैंक ऑफ इंडिया
- C. Bank of Baroda / बैंक ऑफ बड़ौदा
- D. Canara Bank / केनरा बैंक
- E. UCO Bank / यूको बैंक

**Answer: Option E**

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**Explanation:**

- UCO Bank has received government approval to facilitate trade payments for Nayara Energy Ltd., nearly two months after Nayara was sanctioned by the European Union (EU) and subsequently avoided by major financial institutions.
- In the past, UCO Bank has played a similar role by facilitating oil trade payments with Iran, making it a suitable candidate for this task.

**About UCO Bank:**

- Established: 1943
- Headquarters: Kolkata
- MD & CEO: Ashwani Kumar
- Tagline: *"Honours your Trust"*

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**Ques: According to the RBI's new guidelines issued in 2025, payment aggregators are classified into how many categories based on the type of work they undertake?**

**2025 में जारी RBI के नए दिशानिर्देशों के अनुसार-, पेमेंट एग्रीगेटर्स को उनके कार्य के आधार पर कितनी श्रेणियों में वर्गीकृत किया गया है?**

- A. Two
- B. Three
- C. Four
- D. Five
- E. Six

**Answer: Option B**

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### Explanation:

- The Reserve Bank of India (RBI) issued new directions to regulate payment aggregators in 2025, which came into effect immediately.
- Under the RBI (Regulation of Payment Aggregators) Directions, 2025, payment aggregators have been divided into three categories:
  1. PA-P – Physical Payment Aggregators
  2. PA-CB – Cross-Border Payment Aggregators
  3. PA-O – Online Payment Aggregators
- Banks do not require RBI authorization to operate as a payment aggregator, but non-bank entities must meet minimum capital requirements.
- The net worth requirement is ₹15 crore at the time of application. ₹25 crore by the end of the third financial year after receiving authorization.
- If a company is already regulated by SEBI or IRDAI, it must first obtain a No Objection Certificate (NOC) from its regulator and submit it to the RBI within 45 days before commencing operations.
- Payment aggregators cannot set transaction limits on their own; only banks are allowed to set such limits.
- All payment aggregators are now required to create a Dispute Resolution Policy, approved by their board of directors, to address customer issues.

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**Ques: NABARD is developing a centralized digital lending platform for which type of banks to improve their competitiveness against NBFCs and MFIs?**

एनएबीएआरडी किस प्रकार के बैंकों के लिए केंद्रीयकृत डिजिटल ऋण प्लेटफॉर्म विकसित कर रहा है ताकि उनकी प्रतिस्पर्धात्मकता एनबीएफसी और एमएफआई के खिलाफ बढ़ाई जा सके?

- A. Commercial Banks / वाणिज्यिक बैंक
- B. Cooperative Banks / सहकारी बैंक
- C. Regional Rural Banks (RRBs) / क्षेत्रीय ग्रामीण बैंक (आरआरबी)
- D. Small Finance Banks / स्मॉल फाइनेंस बैंक
- E. Payment Banks / पेमेंट बैंक

**Answer: Option C**

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**Explanation:**

- NABARD is developing a Centralised Digital Credit Infrastructure (CDCI) to digitise, automate, and streamline credit processing for different loan products.
- This initiative is aimed at strengthening Regional Rural Banks (RRBs) so they can better compete with NBFCs (Non-Banking Financial Companies) and MFIs (Microfinance Institutions).
- It follows the One State-One RRB Policy, which came into effect on 1 May 2025, consolidating 43 RRBs into 28 banks.
- The CDCI will enhance efficiency, reduce turnaround time, and improve customer experience.

**About NABARD:**

- Established: 12 July 1982 (Based on B. Sivaraman Committee recommendations)
- Headquarters: Mumbai
- Chairman: K. V. Shaji

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**Ques: What was India's Wholesale Price Index (WPI)-based inflation rate in August 2025, marking its return to the positive zone after two months?**

दो महीनों के बाद सकारात्मक क्षेत्र में लौटते हुए अगस्त 2025 में भारत की थोक मूल्य सूचकांक (WPI) आधारित मुद्रास्फीति दर कितनी रही?

- A. 0.13%
- B. 0.52%
- C. 0.85%
- D. 1.25%
- E. 2.05%

**Answer: Option B**

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**Explanation:**

- India's WPI-based inflation turned positive at 0.52% in August 2025 after being in the negative zone for two consecutive months.
- It was (-) 0.58% in July 2025 and (-) 0.13% in June 2025, indicating deflation in those months.
- In comparison, WPI-based inflation was 1.25% in August 2024.

**Recent WPI inflation trends:**

- March 2025 : 2.05%
- April 2025 : 0.85%
- May 2025 : 0.39%
- June 2025 : - 0.13%
- July 2025 : - 0.58%

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**Ques: PhonePe's Indus Appstore has recently crossed how many device installations?**

**फोनपे के इंडस ऐपस्टोर ने हाल ही में कितने डिवाइसेज़ पर इंस्टॉलेशन का आंकड़ा पार किया है?**

- A. 5 Crore
- B. 7 Crore
- C. 10 Crore
- D. 12 Crore
- E. 15 Crore

**Answer: Option C**

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**Explanation:**

- PhonePe's Indus Appstore, positioned as India's domestic alternative to Google Play Store and Apple App Store, has reached 10 Crore installations.
- This milestone was achieved through partnerships with smartphone brands like Xiaomi and Alcatel, which allowed the app store to come pre-installed on handsets.
- Indus Appstore distributes apps via authorised aggregators, ensuring security



and trust for developers and users.

- With this growth, it has become a strong competitor in India's rapidly growing digital app ecosystem.

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**Ques : In Q1 FY26, which country emerged as the top source of FDI inflows into India?**

**वित्त वर्ष 2026 की पहली तिमाही में, कौन सा देश भारत में एफडीआई प्रवाह का शीर्ष स्रोत बनकर उभरा?**

- A. Singapore / सिंगापुर
- B. Mauritius / मॉरीशस
- C. United States (US) / संयुक्त राज्य अमेरिका (US)
- D. Cayman Islands / कैमैन द्वीप समूह
- E. Japan / जापान

**Answer: Option C**

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**Explanation:**

- In Q1 FY26, the United States (US) became the largest source of Foreign Direct Investment (FDI) into India with ₹48,104 crore, showing a 282% increase compared to last year.
- Singapore ranked second with ₹39,284 crore.
- Mauritius slipped to third place with ₹17,791 crore.
- The surge in US investments was primarily due to Microsoft's \$3 billion (₹25,587 crore) investment in AI and cloud infrastructure.
- Apple's new manufacturing facilities in Tamil Nadu and Bengaluru.
- Overall, India's total FDI inflows rose 18% to ₹1.59 lakh crore in Q1 FY26. Additionally, Cayman Islands (₹5,790 crore, ↑268%) and Cyprus (₹9,514 crore, 2x increase) also showed notable growth in investments.
- This reflects growing global confidence in India's economic and political stability.

**Ques: India1 Payments has launched Paysis Payments to provide digital solutions for which sector?**

**इंडिया1 पेमेंट्स ने पेसिस पेमेंट्स की शुरुआत किस क्षेत्र के लिए डिजिटल समाधान प्रदान करने हेतु की है?**

- A. Insurance sector / बीमा क्षेत्र
- B. Banks / बैंक
- C. NBFCs / गैर-बैंकिंग वित्तीय कंपनियां
- D. Mutual Funds / म्यूचुअल फंड
- E. Fintech startups / फिनटेक स्टार्टअप्स

**Answer: Option B**

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**Explanation:**

- India1 Payments, India's largest white label ATM operator, launched Paysis Payments, a wholly owned subsidiary, to enter the fintech sector.
- Paysis will provide digital payments and transaction processing solutions, focusing on small and mid-sized banks.
- It aims to deliver advanced switching and payment solutions, helping banks improve their digital infrastructure and customer services.
- With this launch, India1 Payments is expanding its services beyond ATMs to become a comprehensive fintech solutions provider.

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**Ques: The Central Government has extended the last date for eligible employees and past retirees under the National Pension System (NPS) to migrate to the Unified Pension Scheme (UPS). What is the deadline to exercise this option?**

**केंद्र सरकार ने राष्ट्रीय पेंशन प्रणाली (NPS) के तहत पात्र कर्मचारियों और पूर्व सेवानिवृत्त व्यक्तियों के लिए एकीकृत पेंशन योजना (UPS) में स्थानांतरित होने की अंतिम तिथि बढ़ा दी है। इस विकल्प को चुनने की अंतिम तिथि क्या है?**

- A. 15 September 2025
- B. 31 December 2025
- C. 31 October 2025
- D. 15 November 2025

E. 30 September 2025

**Answer: Option E**

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**Explanation:**

- The Unified Pension Scheme (UPS) for eligible Central Government employees was recently notified by the Ministry of Finance.
- The government has extended a one-time option for Central Government employees who joined services between 01 April 2025 and 31 August 2025 and are currently under National Pension System (NPS) to migrate to UPS.
- This option must be exercised on or before 30 September 2025, which is also the cut-off date for other eligible categories under UPS.
- After this date, no further migration requests will be entertained.

**About PFRDA :**

- Established : 2003
  - HQ : New Delhi
  - Chairman : Sivasubramanian Ramann
- 

**Ques: ICICI Bank recently renewed its partnership with Amazon Pay for how many years for the co-branded “Amazon Pay ICICI Credit Card”?**

आईसीआईसीआई बैंक ने हाल ही में को ब्रांडेड-“अमेज़न पे आईसीआईसीआई क्रेडिट कार्ड” के लिए अमेज़न पे के साथ कितने वर्षों के लिए अपनी साझेदारी नवीनीकृत की है?

- A. 3 years
- B. 5 years
- C. 6 years
- D. 7 years
- E. 10 years

**Answer: Option D**

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**Explanation:**

- ICICI Bank has renewed its partnership with Amazon Pay for the co-branded Amazon Pay ICICI Credit Card for another seven years.
- This card, launched in 2018, has become India's largest co-branded credit card with over 5 million users.
- As per RBI data (July 2025), ICICI Bank has over 18 million credit cards in force.
- ICICI Bank ranks as the third-largest credit card issuer in India, following HDFC Bank and State Bank of India (SBI).

**About ICICI Bank :**

- Established : 1994
- HQ : Mumbai, Maharashtra
- CEO & MD : Sandeep Bakhshi
- Tagline : Hum Hai Na, Khayal Apka

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**Ques : As per the new NPCI guidelines, what is the revised daily UPI limit for Person-to-Merchant (P2M) transactions?**

**NPCI के नए नियमों के अनुसार, पर्सन) मर्चेन्ट-टू-P2M) लेनदेन के लिए संशोधित दैनिक यूपीआई सीमा क्या है?**

- A. ₹1 lakh
- B. ₹2 lakh
- C. ₹5 lakh
- D. ₹10 lakh
- E. ₹6 lakh

**Answer : Option D**

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**Explanation:**

- Effective 15 September 2025, the National Payments Corporation of India (NPCI) increased the UPI daily limit for Person-to-Merchant (P2M) transactions to ₹10 lakh.

- Categories covered: capital markets, insurance, GeM (government e-Marketplace), credit card bill payments, loan collections, travel bookings, EMIs, and jewellery purchases.
  - Capital markets & insurance: per transaction limit increased to ₹5 lakh (previously ₹2 lakh), daily cap ₹10 lakh.
  - Credit card payments: per transaction limit now ₹5 lakh (earlier ₹2 lakh), daily cap ₹6 lakh.
  - Jewellery purchases: per transaction limit remains ₹2 lakh, daily cap raised to ₹6 lakh.
  - IPO bids: continue with a cap of ₹5 lakh.
  - Person-to-Person (P2P) payments: unchanged at ₹1 lakh/day.
  - This revision facilitates higher-value digital payments, especially in financial and retail sectors, while maintaining safety for individual P2P transfers.
- 



**Ques: L Satya Srinivas has been appointed as India's Executive Director of which international financial institution?**

एल सत्य श्रीनिवास को किस अंतरराष्ट्रीय वित्तीय संस्था के लिए भारत का कार्यकारी निदेशक नियुक्त किया गया है?

- A. World Bank / वर्ल्ड बैंक
- B. International Monetary Fund (IMF) / अंतरराष्ट्रीय मुद्रा कोष
- C. Asian Development Bank (ADB) / एशियन डेवलपमेंट बैंक
- D. New Development Bank (NDB) / न्यू डेवलपमेंट बैंक
- E. Asian Infrastructure Investment Bank (AIIB) / एशियन इन्फ्रास्ट्रक्चर इन्वेस्टमेंट बैंक

**Answer: Option C**

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**Explanation:**

- The Appointments Committee of the Cabinet approved the appointment of L Satya Srinivas, Special Secretary in the Department of Commerce, as India's Executive Director of the Asian Development Bank (ADB), succeeding Vikas Sheel.
  - He will serve until his superannuation on 28.02.2026, and thereafter on a contract basis for up to three years from assuming charge.
  - Along with India, he will also represent Bangladesh, Bhutan, Laos, Tajikistan, and Turkmenistan on the ADB board.
  - India is currently the 4th largest shareholder and largest borrower in ADB, after Japan, the USA, and China.
  - As of April 2025, ADB had committed USD 59.5 billion in sovereign lending and USD 9.1 billion in non-sovereign investments to India.
- 

**Ques: Which bank has partnered with Paytm for launching the 'Paytm Postpaid' credit line on UPI?**

पेटीएम ने UPI पर 'पेटीएम पोस्टपेड' क्रेडिट लाइन शुरू करने के लिए किस बैंक के साथ साझेदारी की है?

- A. AU Small Finance Bank / एयू स्मॉल फाइनेंस बैंक
- B. Equitas Small Finance Bank / इक्विटास स्मॉल फाइनेंस बैंक

- C. Suryoday Small Finance Bank / सुर्योदय स्मॉल फाइनेंस बैंक  
D. Ujjivan Small Finance Bank / उज्जीवन स्मॉल फाइनेंस बैंक  
E. ESAF Small Finance Bank / ईएसएएफ स्मॉल फाइनेंस बैंक

**Answer: Option C**

---

**Explanation :**

- One 97 Communications, the parent company of Paytm, has launched Paytm Postpaid, a credit line on UPI.
  - The facility has been rolled out in partnership with Suryoday Small Finance Bank.
  - Paytm Postpaid allows customers to use this credit line for making digital payments via UPI, enhancing ease and convenience of transactions.
- 

**Ques: The Reserve Bank of India has set up a Regulatory Review Cell (RRC) to strengthen which aspect of its functioning?**

**भारतीय रिज़र्व बैंक ने अपने कार्य को मजबूत करने के लिए रेगुलेटरी रिव्यू सेल (RRC) की स्थापना की है?**

- A. Internal Review of Regulations / नियमों की आंतरिक समीक्षा  
B. Monetary Policy Implementation / मौद्रिक नीति का कार्यान्वयन  
C. Banking Fraud Monitoring / बैंकिंग धोखाधड़ी निगरानी  
D. Currency Management / मुद्रा प्रबंधन  
E. Foreign Exchange Reserves Management / विदेशी मुद्रा भंडार प्रबंधन

**Answer: Option A**

---

**Explanation :**

- The RBI has constituted a Regulatory Review Cell (RRC) to strengthen the institutional mechanism for reviewing regulations.
- The mandate of the RRC is to ensure that all regulations issued by the RBI are systematically reviewed every five to seven years.
- The RRC will be set up in the Department of Regulation effective 1

October 2025 and will conduct the review in a phased manner.

- Alongside, an independent Advisory Group on Regulation (AGR) has been formed to engage stakeholders and leverage industry expertise, with an initial tenure of three years, renewable by two more years subject to review.

**Members of the committee :**

- Rana Ashutosh Kumar Singh, Managing Director, State Bank of India - Chairman
- T. T. Srinivasaraghavan, Former Managing Director & NonExecutive Director, Sundaram Finance Ltd. - Member
- Gautam Thakur, Chairman, Saraswat Co-operative Bank Ltd. - Member
- Shyam Srinivasan, Former Managing Director & Chief Executive Officer, Federal Bank Ltd. - Member
- Ravi Duvvuru, Former President & Chief Compliance Officer, Jana Small Finance Bank Ltd. – Member
- N. S. Kannan, Former Managing Director & Chief Executive Officer, ICICI Prudential Life Insurance Co. Ltd. - Member

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**Ques: Which bank's shares did SBI recently divest to receive ₹8,889 crore?**  
**हाल ही में SBI ने किस बैंक के शेयरों का विनिवेश करके ₹8,889 करोड़ प्राप्त किए?**

- A. ICICI Bank / आईसीआईसीआई बैंक
- B. Axis Bank / एक्सिस बैंक
- C. Yes Bank / यस बैंक
- D. HDFC Bank / एचडीएफसी बैंक
- E. Kotak Mahindra Bank / कोटक महिंद्रा बैंक

**Answer: Option C**

---

**Explanation :**

- The State Bank of India (SBI) sold about 413.44 crore equity shares of Yes Bank.
- This represented 13.19% stake, divested to Sumitomo Mitsui Banking



Corporation (SMBC) at ₹21.50 per share.

- The divestment generated an inflow of ₹8,889 crore, which will boost SBI's other income in Q2FY26.
- After the sale, SBI continues to hold 10.8% residual stake in Yes Bank.

---

**Ques: In the first half of 2025, Kotak Mahindra Bank's Kotak811 app ranked at which position globally among banking apps by downloads?**

**2025 की पहली छमाही में, डाउनलोड के आधार पर कोटक महिंद्रा बैंक के कोटक811 ऐप ने वैश्विक स्तर पर बैंकिंग ऐप्स में कौन सा स्थान प्राप्त किया?**

- A. 1st
- B. 2nd
- C. 3rd
- D. 4th
- E. 5th

**Answer: Option C**

---

**Explanation:**

- Kotak Mahindra Bank's Kotak811 mobile app ranked 3rd globally and 1st in India in terms of banking app downloads in the first half of 2025, as per data from Sensor Tower.
- Kotak811 logged over 16 million downloads, surpassing SBI Yono, which ranked 4th globally with 14 million downloads.
- The top two positions were secured by NuBank (Brazil) and Revolut (UK).
- Kotak811, launched in 2017, offers zero-balance savings accounts with optional paid features like debit cards and cheque books.

**About Kotak Mahindra Bank :**

- Established : 2003
- HQ : Mumbai
- MD & CEO : Ashok Vaswani
- Tagline : Let's make money simple

**Ques: Recently, how many new Pradhan Mantri Jan Dhan Yojana (PMJDY) accounts were opened during the financial inclusion campaign?**

**हाल ही में वित्तीय समावेशन अभियान के दौरान कितने नए प्रधानमंत्री जन धन योजना (PMJDY) खाते खोले गए?**

- A. 3.2 million
- B. 4.5 million
- C. 10 million
- D. 7.5 million
- E. 6.1 million

**Answer: Option E**

---

**Explanation :**

- During the financial inclusion saturation campaign (July 1 – Sept 30, 2025), over 6.1 million new PMJDY accounts were opened across India.
- More than 2.3 lakh camps were organized nationwide to boost enrolment and awareness.
- 23.19 million inactive accounts were re-verified under KYC.
- 44,455 claims were settled under PMJJBY and PMSBY.
- The campaign also promoted digital fraud prevention, unclaimed deposits awareness, and grievance redressal mechanisms.

**26 million fresh enrolments were recorded under three social security schemes:**

- PMJJBY: 725.6 million
  - PMSBY: 15.6 million
  - APY: 3.132 million
-

**Ques: Who launched the official website of Bima Sugam India Federation (BSIF)?**

**बीमा सुगम इंडिया फेडरेशन (BSIF) की आधिकारिक वेबसाइट किसने लॉन्च की?**

- A. Prasun Sikdar / प्रसून सिकदर
- B. Ajay Seth / अजय सेठ
- C. Tapan Singhel / तपन सिंघेल
- D. Rakesh Joshi / राकेश जोशी
- E. Nirmala Sitharaman / निर्मला सीतारमण

**Answer: Option B**

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**Explanation :**

- The Chairman of IRDAI, Ajay Seth, launched the official website of Bima Sugam India Federation (BSIF) in Hyderabad.
- The platform aims to create India's digital public infrastructure for insurance, empowering policyholders, increasing insurance penetration, and ensuring transparency and fairness.
- It is a step towards achieving the vision of "Insurance for All by 2047" under the Viksit Bharat 2047 mission.
- Industry leaders hailed this as a historic step to make insurance simple, seamless, and accessible to every Indian.

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**Ques: Which company has become the first Indian Payment Aggregator (PA) to enable Apple Pay for international transactions?**

**कौन सी कंपनी अंतर्राष्ट्रीय लेनदेन के लिए एप्पल पे को सक्षम करने वाली पहली भारतीय भुगतान एग्रीगेटर (PA) बन गई है?**

- A. Razorpay / रेज़रपे
- B. Paytm / पेटीएम
- C. PayU / पेयू
- D. PhonePe / फोनपे
- E. CCAvenue / सीसीएवेन्यू

**Answer: Option A**

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**Explanation :**

- Razorpay has integrated Apple Pay, a mobile payment service by Apple Payments Inc, as a payment method to support international transactions and payments for Indian merchants.
- This makes Razorpay the first Indian Payment Aggregator (PA) to enable Apple Pay for international transactions.
- Customers can now complete purchases with a single click using biometric authentication (Face ID or Touch ID) without requiring CVV, OTP, or manual card entry.

**About Razorpay :**

- Established : 2014
  - Headquarters : Bangalore
  - MD & CEO : Harshil Mathur
- 

**Ques: VinFast India has signed an MoU with which bank for auto and inventory financing of its dealer network?**

**विनफास्ट इंडिया ने अपने डीलर नेटवर्क की ऑटो और इन्वेंटरी फाइनेंसिंग के लिए किस बैंक के साथ एमओयू पर हस्ताक्षर किए हैं?**

- A. HDFC Bank / एचडीएफसी बैंक
- B. Axis Bank / एक्सिस बैंक
- C. ICICI Bank / आईसीआईसीआई बैंक
- D. Kotak Mahindra Bank / कोटक महिंद्रा बैंक
- E. Yes Bank / यस बैंक

**Answer: Option C**

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**Explanation :**

- VinFast Auto India, the EV arm of Vietnam-based VinFast, signed an MoU with ICICI Bank to provide auto and inventory financing for its exclusive dealer network.
- The partnership supports the rollout of VF 6 and VF 7 EV models, enhancing VinFast's customer-focused footprint in India.
- VinFast also recently inaugurated its EV assembly plant in Tamil Nadu, marking a major step in its India expansion.

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**Ques: Which bank has been authorised by the Reserve Bank of India (RBI) as the first and only wholly-owned subsidiary in India to collect Goods and Services Tax (GST) payments as an Agency Bank?**

भारतीय रिजर्व बैंक (RBI) द्वारा किस बैंक को भारत में पहला और एकमात्र पूर्ण स्वामित्व वाला सहायक बैंक के रूप में अधिकृत किया गया है जो एजेंसी बैंक के रूप में वस्तु एवं सेवा कर (GST) भुगतान एकत्र कर सकता है?

- A. HDFC Bank / एचडीएफसी बैंक
- B. ICICI Bank / आईसीआईसीआई बैंक
- C. DBS Bank India / डीबीएस बैंक इंडिया
- D. Axis Bank / एक्सिस बैंक
- E. Kotak Mahindra Bank / कोटक महिंद्रा बैंक

**Answer: Option C**

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**Explanation :**

- DBS Bank India has been authorised by the Reserve Bank of India (RBI) as the first and only wholly-owned subsidiary in India to collect GST payments as an Agency Bank.
- This approval allows DBS Bank India to offer seamless GST payment services to businesses through its digital banking platform for enterprises, DBS IDEAL.

**About DBS Bank:**

- Established: 1968
- Headquarters: Singapore
- MD & CEO (India): Tan Su Shan

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**Ques: Who has been selected as the new Managing Director (MD) of India Infrastructure Finance Company Ltd (IIFCL) by FSIB?**

एफएसआईबी द्वारा इंडिया इंफ्रास्ट्रक्चर फाइनेंस कंपनी लिमिटेड (IIFCL) के नए प्रबंध निदेशक (MD) के रूप में किसे चुना गया है?

- A. P. R. Jaishankar / पी. आर. जयशंकर
- B. Rohit Rishi / रोहित ऋषि
- C. Munish Gaur / मुनीश गौर
- D. Pham Sanh Chau / फाम संह चाउ
- E. D. K. Boora / डी. के. बूरा

**Answer: Option B**

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**Explanation / व्याख्या:**

- The Financial Services Institutions Bureau (FSIB) has selected Rohit Rishi, currently Executive Director of Bank of Maharashtra, as the new Managing Director (MD) of IIFCL.
- He will succeed P. R. Jaishankar, who stepped down in May 2025.
- FSIB conducted interviews of six candidates on 16–17 September 2025 for this appointment.

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**Ques: Which institution has launched the Partial Credit Enhancement (PCE) Facility to strengthen the infrastructure bond market?**

किस संस्था ने इंफ्रास्ट्रक्चर बॉन्ड मार्केट को मजबूत करने के लिए आंशिक क्रेडिट एन्हांसमेंट (PCE) सुविधा शुरू की है?

- A. NABARD / नाबार्ड
- B. NaBFID / नाबफिड

- C. SIDBI / सिडबी
- D. NITI Aayog / नीति आयोग
- E. RBI / भारतीय रिज़र्व बैंक

**Answer: Option B**

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**Explanation / व्याख्या:**

- NaBFID (National Bank for Financing Infrastructure and Development) launched the Partial Credit Enhancement (PCE) Facility to strengthen the infrastructure bond market and attract long-term investors.
  - The facility improves the credit ratings of low-rated infrastructure bonds, making them attractive to insurance companies, pension funds, and provident funds, and ensures sustainable capital for infrastructure projects.
  - The initiative supports India's goal of a \$7 trillion economy by 2030 and \$30 trillion by 2047, emphasizing the role of robust infrastructure.
- 

**Ques: Which organization launched the SBI Platinum Jubilee Asha Scholarship 2025 with a commitment of ₹90 crore for FY26?**

**किस संगठन ने एसबीआई प्लेटिनम जुबली आशा छात्रवृत्ति 2025 को FY26 के लिए ₹90 करोड़ की प्रतिबद्धता के साथ लॉन्च किया?**

- A. Ministry of Education / शिक्षा मंत्रालय
- B. SBI Foundation / एसबीआई फाउंडेशन
- C. Reserve Bank of India / भारतीय रिज़र्व बैंक
- D. NITI Aayog / नीति आयोग
- E. UGC / यूजीसी

**Answer: Option B**

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**Explanation / व्याख्या:**

- SBI Foundation, the CSR arm of the State Bank of India (SBI), launched

the SBI Platinum Jubilee Asha Scholarship 2025 with a funding commitment of ₹90 crore for FY26.

- The scholarship aims to empower 23,230 meritorious students from humble and underprivileged backgrounds across India.
- It covers students from Class 9 to postgraduate programmes, providing financial assistance ranging from ₹15,000 to ₹20,00,000 annually until the completion of their course.
- The SBI Asha Scholarship was first instituted in 2022 and continues to nurture the aspirations of India's brightest young minds.

**Further, the eligibility for the scholarship is as below :**

- Applicants must be Indian nationals
- Applicants must have secured at least 75% marks or 7.0 CGPA in the previous academic year
- Family income for school students should be Rs 3 lacs or less
- Family income for college students should be Rs 6 lacs or less
- NIRF top 300 or NAAC A rated institutes / colleges
- Relaxations: SC/ST – 10% marks relaxation, 25% seats each; Girls – 50% seats reserved

**Coverage & Levels**

- Class 9–12 : up to ₹15,000/year
- Undergraduate (UG) : up to ₹50,000/year
- Postgraduate (PG) : up to ₹70,000/year
- IIT-UG: up to ₹2,00,000/year
- IIM-MBA: up to ₹7,50,000/year
- Overseas Education: up to ₹20,00,000/year or 50% of expenses (whichever lower)

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**Ques: Which Japanese credit rating agency recently upgraded India's sovereign credit rating to BBB+ from BBB with a stable outlook?**

**किस जापानी क्रेडिट रेटिंग एजेंसी ने हाल ही में भारत की संप्रभु क्रेडिट रेटिंग को BBB से बढ़ाकर BBB+ कर दिया और स्थिर दृष्टिकोण (Stable Outlook) बनाए रखा?**

A. Moody's / मूडीज़



- B. Fitch Ratings / फिच रेटिंग्स  
C. S&P Global Ratings / एसएंडपी ग्लोबल रेटिंग्स  
D. Rating and Investment Information (R&I) / रेटिंग एंड इन्वेस्टमेंट इन्फॉर्मेशन (R&I)  
E. Morningstar DBRS / मॉर्निंगस्टार डीबीआरएस

**Answer: Option D**

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**Explanation / व्याख्या:**

- Rating and Investment Information (R&I), a Japanese credit rating agency, upgraded India's sovereign credit rating by a notch to BBB+ from BBB, with a stable outlook.
- The upgrade was supported by factors such as India's demographic dividend, robust domestic demand, and sound government policies.
- The Government of India has targeted a fiscal deficit of 4.4% of GDP for FY26.
- R&I has projected that India's GDP growth rate will remain in the mid-6% range from FY26 onwards.

**This is India's third sovereign credit rating upgrade in 2025, after:**

- S&P Global Ratings upgrade to BBB from BBB- (August 2025)
- Morningstar DBRS upgrade to BBB from BBB (low) (May 2025)

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**Ques: Which organization has launched the Single Login Facility & Passbook Lite for PF members?**

**किस संगठन ने पीएफ सदस्यों के लिए सिंगल लॉगिन सुविधा और पासबुक लाइट लॉन्च की है?**

- A. RBI / भारतीय रिज़र्व बैंक  
B. EPFO / ईपीएफओ  
C. SEBI / सेबी  
D. NABARD / नाबार्ड  
E. SBI / एसबीआई

**Answer: Option B**

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**Explanation / व्याख्या:**

- Employees' Provident Fund Organisation (EPFO) launched the Single Login Facility & Passbook Lite to integrate all PF services for over 7 crore subscribers into a single portal.
  - The Passbook Lite feature allows members to access PF balance, contributions, withdrawals, and transfer certificates in a simplified manner.
  - The reforms aim to reduce delays, enhance transparency, and make EPFO digitally advanced and user-friendly.
- 

**Ques: Which bank launched the AU KOSMO Credit Card in partnership with Kiwi?**

**किस बैंक ने Kiwi के साथ साझेदारी में AU KOSMO क्रेडिट कार्ड लॉन्च किया?**

- A. HDFC Bank / एचडीएफसी बैंक
  - B. Axis Bank / एक्सिस बैंक
  - C. ICICI Bank / आईसीआईसीआई बैंक
  - D. AU Small Finance Bank / एयू स्मॉल फाइनेंस बैंक
  - E. SBI / एसबीआई
- 

**Answer: Option D**

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**Explanation / व्याख्या:**

- AU Small Finance Bank (AU SFB), in collaboration with Kiwi, launched the AU KOSMO Credit Card.
- This credit card is powered by RuPay network and allows users to make credit payments via UPI at both online and offline merchants.

### About AU Small Finance Bank :

- Established : 2017
  - Headquarters : Jaipur, Rajasthan
  - CEO & MD : Sanjay Agarwal
  - Tagline : *Badlaav Humse Hai*
- 

**Ques: Who has been appointed as the First Deputy Managing Director (FDMD) of the International Monetary Fund (IMF), replacing Gita Gopinath?**  
गीता गोपीनाथ के स्थान पर अंतर्राष्ट्रीय मुद्रा कोष (IMF) के फर्स्ट डिप्टी मैनेजिंग डायरेक्टर (FDMD) के रूप में किसे नियुक्त किया गया है?

- A. Daniel Katz / डेनियल कैटज़
- B. Kristalina Georgieva / क्रिस्टालिना जॉर्जीवा
- C. Janet Yellen / जेनेट येलेन
- D. David Malpass / डेविड मलपास
- E. Ngozi Okonjo-Iweala / न्गोज़ी ओकोंजो-इवेला

**Answer: Option A**

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### Explanation / व्याख्या:

- Daniel Katz, a senior U.S. Treasury official, has been appointed as the First Deputy Managing Director (FDMD), the second-highest post at the International Monetary Fund (IMF).
- He was nominated by Kristalina Georgieva, the current Managing Director of IMF.
- Daniel Katz replaces Gita Gopinath, who stepped down in August 2025 to return to academia.

### About International Monetary Fund (IMF) :

- Established : 27 December 1945
- Headquarters : Washington, D.C., U.S.
- Members : 190 countries (189 UN members + Kosovo)

- Managing Director : Kristalina Georgieva

---

**Ques: According to NPCI data (Sept 2024 – Aug 2025), what percentage of UPI merchant payments went to debt collection agencies?**

**NPCI डेटा (सितंबर) 2024 – अगस्त 2025) के अनुसार, UPI व्यापारी भुगतानों का कितने प्रतिशत ऋण वसूली एजेंसियों को गया?**

- A. 7%
- B. 9.6%
- C. 12.1%
- D. 4.6%
- E. 2.9%

**Answer: Option C**

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**Explanation / व्याख्या:**

- Between September 2024 and August 2025, a total of ₹78.7 lakh crore was remitted via UPI to merchants across India.
- Of this, ₹9.5 lakh crore (12.1%) went to debt collection agencies, highlighting UPI's increasing role in loan repayments and investments.
- Other major UPI expenditures included groceries, petrol pumps, restaurants, utilities, and telecom, showing the versatility of UPI beyond P2P payments.

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**Ques: SEBI has reintroduced incentives for mutual fund distributors to increase penetration in which regions?**

**SEBI ने म्यूचुअल फंड वितरकों के लिए प्रोत्साहन को फिर से शुरू किया है ताकि किस क्षेत्रों में इसकी पहुंच बढ़ाई जा सके?**

- A. Top 30 cities / शीर्ष 30 शहर
- B. Rural areas only / केवल ग्रामीण क्षेत्र
- C. Urban areas / शहरी क्षेत्र
- D. Metropolitan cities / महानगरीय शहर

E. B-30 regions / बी-30 क्षेत्र

**Answer: Option E**

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**Explanation / व्याख्या:**

- The Securities and Exchange Board of India (SEBI) announced the reintroduction of incentives for mutual fund (MF) distributors to increase mutual fund penetration in smaller towns and villages.
  - Fund houses can now incentivize distributors for bringing in new investors from beyond the top 30 cities (B-30 regions).
  - For lumpsum investments, the incentive will be 1% of the first investment made by the investor.
  - For Systematic Investment Plans (SIP), the incentive will be 1% of total investments in the first year, subject to a ceiling of ₹2,000.
  - This new framework replaces the earlier structure, which was valid until March 2023.
  - Under the previous system, MFs could charge up to 30 basis points (bps) over and above the expense ratio for assets coming from B-30 regions.
  - The B-30 programme, first introduced in 2012, was discontinued by SEBI in February 2023.
- 

**Ques: From which date will the Government route CSS funds via RBI's e-Kuber platform under the SNA SPARSH model?**

**सरकार SNA SPARSH मॉडल के तहत RBI के e-Kuber प्लेटफॉर्म से CSS फंड किस तिथि से वितरित करेगी?**

- A. November 1, 2025
- B. July 1, 2025
- C. April 1, 2025
- D. January 1, 2026
- E. October 1, 2025

**Answer: Option A**

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### Explanation / व्याख्या:

- The Indian government will channel funds for all Centrally Sponsored Schemes (CSS) through the Reserve Bank of India's e-Kuber platform starting from November 1, 2025.
  - The reform replaces the existing system of releasing funds to state treasuries and will be implemented through the SNA SPARSH (Single Nodal Agency) model.
  - Objectives include just-in-time release of funds, prevention of misuse, and reduction of interest costs by minimizing idle funds at the state level.
  - The total annual budget for CSS is about ₹5 lakh crore, with 66 CSSs already notified under the SNA SPARSH model.
- 

**Ques: What is the rate of interest on Government of India Floating Rate Bond 2033 for the period September 22, 2025 to March 21, 2026?**

**भारत सरकार फ्लोटिंग रेट बॉन्ड 2033 की 22 सितंबर 2025 से 21 मार्च 2026 की अवधि के लिए ब्याज दर कितनी है?**

- A) 6.25%
- B) 6.50%
- C) 6.82%
- D) 7.10%
- E) 7.25%

**Answer: Option C**

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### Explanation :

- The rate of interest on GOI Floating Rate Bond 2033 for the period 22 September 2025 to 21 March 2026 has been fixed at 6.82% per annum.
- The bond's coupon is based on the average Weighted Average Yield (WAY) of the last three 182-day T-Bill auctions, plus a fixed spread of 1.22%, ensuring the interest rate floats with market yields.

**Ques: Which bank has launched an industry-first eRUPI Person-to-Person (P2P) digital gifting feature on its UPI application?**

**किस बैंक ने अपनी UPI एप्लिकेशन पर उद्योग में पहली बार eRUPI पर्सन-टू-पर्सन (P2P) डिजिटल गिफ्टिंग फीचर लॉन्च किया है?**

- A. State Bank of India (SBI) / स्टेट बैंक ऑफ इंडिया
- B. Punjab National Bank (PNB) / पंजाब नेशनल बैंक
- C. HDFC Bank / एचडीएफसी बैंक
- D. ICICI Bank / आईसीआईसीआई बैंक
- E. Bank of Baroda (BoB) / बैंक ऑफ बड़ौदा

**Answer: Option E**

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**Explanation :**

- Bank of Baroda (BoB) launched an industry-first eRUPI P2P Digital Gifting feature on its bob इ(e) Pay UPI app, using NPCI's eRUPI system.
- Vouchers can be issued for Rs. 1 to Rs. 10,000, with users allowed to send an unlimited number, subject to daily UPI transaction limits.
- Initially available for Food category, with plans to expand to other services in phases.
- Vouchers are non-transferable, and unredeemed amounts are automatically refunded to the sender.

**About Bank of Baroda :**

- Established : 1908
  - HQ : Vadodara, Gujarat
  - Tagline : India's International Bank
  - MD & CEO : Debadatta Chand
- 

**Ques: Which company has partnered with JioBlackRock to launch India's first Systematic Active Equity fund for retail investors?**

**किस कंपनी ने रिटेल निवेशकों के लिए भारत का पहला Systematic Active Equity फंड लॉन्च करने के लिए JioBlackRock के साथ साझेदारी की है?**

- A. Zerodha / ज़ेरोधा
- B. Paytm Money / पेटीएम मनी
- C. Groww / ग्रोव
- D. ICICI Direct / आईसीआईसीआई डायरेक्ट
- E. HDFC Securities / एचडीएफसी सिक्योरिटीज

**Answer: Option B**

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**Explanation :**

- Paytm Money in partnership with JioBlackRock launched JioBlackRock Flexi Cap Fund, India's first Systematic Active Equity Fund for retail investors.
  - The minimum investment in the fund is ₹500, which can be invested through Lumpsum and Systematic Investment Plan (SIP).
  - The investment strategy combines BlackRock's AI-driven models and human expertise to help identify patterns and trends in the stock market.
  - It uses BlackRock's Aladdin platform for risk and portfolio management.
- 

**Ques: Which Indian financial institutions are planning to raise funds through bond issuances this week?**

इस सप्ताह बांड जारी करके फंड जुटाने की योजना बना रही भारतीय वित्तीय संस्थाएँ कौन-कौन सी हैं?

- A. Power Finance Corporation (PFC) / पावर फाइनेंस कॉर्पोरेशन
- B. National Bank for Agriculture and Rural Development (NABARD) / नेशनल बैंक फॉर एग्रीकल्चर एंड रूरल डेवलपमेंट
- C. Solar Energy Corporation of India (SECI) / सोलर एनर्जी कॉर्पोरेशन ऑफ इंडिया
- D. State Bank of India (SBI) / स्टेट बैंक ऑफ इंडिया
- E. Only A, B and C / केवल A, B और C

**Answer: Options E**

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### Explanation :

- Power Finance Corporation (PFC) plans to raise ₹3,500 crore through bonds maturing in 2 years and 20 days.
- NABARD plans to raise ₹7,000 crore via bonds maturing in 3 years 3 months and 25 days.
- SECI plans to raise ₹600 crore via bonds maturing in 10 years.
- In the first four months of the current financial year, Indian companies raised a record ₹4.07 trillion through debt issuances.

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**Ques: Hero Future Energies secured ₹1,024 crore funding from SBI for a hybrid project in which state?**

हीरो फ्यूचर एनर्जीज़ ने हाइब्रिड प्रोजेक्ट के लिए SBI से ₹1,024 करोड़ की फंडिंग किस राज्य में प्राप्त की?

- A. Rajasthan / राजस्थान
- B. Andhra Pradesh / आंध्र प्रदेश
- C. Gujarat / गुजरात
- D. Tamil Nadu / तमिलनाडु
- E. Karnataka / कर्नाटक

**Answer: Option B**

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### Explanation / व्याख्या:

- Hero Future Energies (HFE), the renewable energy arm of Hero Group, secured ₹1,024 crore funding from SBI for a 60 MW Hybrid Peak Power Project in Kurnool district, Andhra Pradesh.
- हीरो ग्रुप की नवीकरणीय ऊर्जा शाखा, HFE ने आंध्र प्रदेश के कुर्नूल जिले में 60 मेगावाट हाइब्रिड पीक पावर प्रोजेक्ट के लिए SBI से ₹1,024 करोड़ की फंडिंग हासिल की।
- The project combines solar, wind, and storage technologies and is contracted with Solar Energy Corporation of India (SECI).
- यह परियोजना सौर, पवन और स्टोरेज तकनीकों को जोड़ती है और इसे SECI से अनुबंधित किया गया है।

- Financing is structured through SPV – Clean Solar Power Barmer, with repayment spread over 21 years to ensure timely completion.
- फंडिंग विशेष प्रयोजन वाहन (SPV) – क्लीन सोलर पावर बाड़मेर के माध्यम से संरचित है, और चुकौती 21 वर्षों में फैली होगी, जिससे समय पर परियोजना पूरी हो सकेगी।
- HFE is backed by global investors like IFC and KKR, strengthening India's renewable energy infrastructure and supporting long-term energy security.
- HFE को IFC और KKR जैसे वैश्विक निवेशकों का समर्थन प्राप्त है, जो भारत की नवीकरणीय ऊर्जा अवसंरचना और दीर्घकालिक ऊर्जा सुरक्षा को मजबूत करता है।

**Ques: Who has been appointed as the new CFO of IndusInd Bank?**

**इंडसइंड बैंक के नए CFO के रूप में किसे नियुक्त किया गया है?**

- A. Viral Damania / वायरल दमानीया
- B. Santosh Kumar / संतोष कुमार
- C. Gobind Jain / गोविंद जैन
- D. Sunil Mehta / सुनील मेहता
- E. Rakesh Sharma / राकेश शर्मा

**Answer: Option A**

**Explanation / व्याख्या:**

- Viral Damania has been appointed as the new Chief Financial Officer (CFO) of IndusInd Bank.
- वायरल दमानीया को इंडसइंड बैंक का नया मुख्य वित्तीय अधिकारी (CFO) नियुक्त किया गया है।
- He brings over 27 years of experience, having earlier served as the CFO of Bank of America India.
- उनके पास 27 वर्षों का अनुभव है और वे पहले बैंक ऑफ अमेरिका इंडिया के CFO थे।
- With this appointment, the additional responsibilities of Santosh Kumar as Special Officer-Finance & Accounts cease immediately, though he will continue as Deputy CFO.
- इस नियुक्ति के साथ ही संतोष कुमार की विशेष अधिकारी- वित्त एवं लेखा की

अतिरिक्त जिम्मेदारियाँ तत्काल समाप्त हो जाएंगी, लेकिन वे उप CFO के रूप में बने रहेंगे।

- The former CFO Gobind Jain had resigned earlier this year citing personal reasons.
- पूर्व CFO गोबिंद जैन ने इस वर्ष की शुरुआत में व्यक्तिगत कारणों से इस्तीफा दिया था।

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**Ques: What is the objective of the BOI Trade Easy digital platform launched by Bank of India for MSMEs?**

**BOI ट्रेड ईजी डिजिटल प्लेटफॉर्म का उद्देश्य क्या है, जो बैंक ऑफ इंडिया द्वारा MSME के लिए लॉन्च किया गया है?**

- A. To provide long-term loans to large corporations / बड़ी कंपनियों को दीर्घकालिक ऋण प्रदान करना
- B. To disburse Rs.1,000 crore in working capital loans to MSMEs within 4–6 months / MSME को अगले 4–6 महीनों में 1,000 करोड़ रुपये का वर्किंग कैपिटल ऋण वितरित करना
- C. To offer free financial advisory services to startups / स्टार्टअप को मुफ्त वित्तीय सलाह सेवाएँ प्रदान करना
- D. To provide grants for MSME infrastructure development / MSME अवसंरचना विकास के लिए अनुदान प्रदान करना
- E. To invest in foreign markets for MSME growth / MSME विकास के लिए विदेशी बाजारों में निवेश करना

**Answer: Option B**

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**Explanation / व्याख्या:**

- BOI Trade Easy is a digital credit platform launched by Bank of India in partnership with Cashinvoice, aimed at providing instant working capital loans to Micro, Small, and Medium Enterprises (MSMEs) within 30 minutes of application.
- BOI ट्रेड ईजी एक डिजिटल क्रेडिट प्लेटफॉर्म है, जिसे बैंक ऑफ इंडिया ने Cashinvoice के साथ मिलकर लॉन्च किया, जिसका उद्देश्य MSME को आवेदन के 30 मिनट में तुरंत वर्किंग कैपिटल ऋण प्रदान करना है।

- The objective is to disburse Rs.1,000 crore in working capital loans within the next four to six months, reaching over 200,000 MSMEs nationwide.
- इसका उद्देश्य अगले 4-6 महीनों में 1,000 करोड़ रुपये के वर्किंग कैपिटल ऋण वितरित करना है, जिससे देशभर में 200,000+ MSME तक पहुंच बनाई जा सके।

**Ques: Which two institutions launched the Quick Response-based Unified Payments Interface (UPI) for Indian travelers in Qatar?**

**कतर में भारतीय यात्रियों के लिए Quick Response आधारित Unified Payments Interface (UPI) को लॉन्च करने वाली दो संस्थाएँ कौन सी हैं?**

- A. NPCI International Payments Limited & Qatar National Bank / एनपीसीआई इंटरनेशनल पेमेंट्स लिमिटेड और कतार नेशनल बैंक
- B. Reserve Bank of India & State Bank of India / भारतीय रिज़र्व बैंक और भारतीय स्टेट बैंक
- C. Paytm & Qatar National Bank / पेटीएम और कतार नेशनल बैंक
- D. NPCI International Payments Limited & Emirates NBD / एनपीसीआई इंटरनेशनल पेमेंट्स लिमिटेड और एमिरेट्स एनबीडी
- E. Visa & Mastercard / वीज़ा और मास्टरकार्ड

**Answer: Option A**

**Explanation / व्याख्या:**

- On February 25, 2025, NPCI International Payments Limited (NIPL) and Qatar National Bank (QNB) launched the Quick Response-based UPI for Indian travelers in Qatar.
- 25 फरवरी 2025 को, एनपीसीआई इंटरनेशनल पेमेंट्स लिमिटेड (NIPL) और कतार नेशनल बैंक (QNB) ने कतर में भारतीय यात्रियों के लिए Quick Response आधारित UPI लॉन्च किया।
- The UPI service was first made live for merchants at Qatar Duty Free, Hamad International Airport, Doha.
- इस UPI सेवा को सबसे पहले कतर ड्यूटी फ्री, हमाद अंतरराष्ट्रीय हवाई अड्डा, दोहा में व्यापारियों के लिए लाइव किया गया।

- Qatar became the 8th country to integrate UPI after Bhutan, France, Mauritius, Nepal, Singapore, Sri Lanka, and the UAE.
- भूटान, फ्रांस, मॉरीशस, नेपाल, सिंगापुर, श्रीलंका और यूएई के बाद कतर UPI को एकीकृत करने वाला 8वां देश बन गया।
- QNB is the first bank in Qatar to enable UPI acceptance, with payments processed at POS terminals powered by Japanese payment aggregator NETSTARS.
- QNB कतर का पहला बैंक बन गया जिसने UPI स्वीकार्यता सक्षम की, और भुगतान POS टर्मिनलों पर NETSTARS द्वारा समर्थित किया जाता है।

**Ques : Recently, Sumitomo Mitsui Banking Corporation (SMBC) increased its stake in Yes Bank to what percentage?**

**प्रश्न) हाल ही में सुमितोमो मित्सुई बैंकिंग कॉरपोरेशन :SMBC) ने यस बैंक में अपनी हिस्सेदारी कितने प्रतिशत तक बढ़ाई?**

- A. 20%
- B. 22%
- C. 24.22%
- D. 26%
- E. 23%

**Answer : Option C**

**Explanation | व्याख्या:**

- Sumitomo Mitsui Banking Corporation (SMBC) of Japan acquired an additional 4.22% stake in Yes Bank, raising its shareholding from 20% to 24.22%.
- जापान की SMBC ने यस बैंक में 4.22% अतिरिक्त हिस्सेदारी खरीदी, जिससे उसकी हिस्सेदारी 20% से बढ़कर 24.22% हो गई।
- SMBC bought 132.39 crore shares through an off-market sale on 22nd September.
- SMBC ने 22 सितंबर को 132.39 करोड़ शेयर ऑफमार्केट सेल के जरिए खरीदे।-
- After this acquisition, SMBC's total holding in Yes Bank reached 759.51 crore shares.
- इसके बाद, यस बैंक में SMBC की कुल हिस्सेदारी 759.51 करोड़ शेयर हो गई।

**Ques: From when will the RBI's "Authentication Mechanisms for Digital Payment Transactions" Directions, 2025, come into force, mandating two-factor authentication for all digital payments in India?**

**भारत में सभी डिजिटल भुगतानों के लिए two-factor authentication को अनिवार्य करने वाले RBI के "Authentication Mechanisms for Digital Payment Transactions" Directions, 2025, कब से लागू होंगे?**

- A. 1 April 2025
- B. 1 April 2026
- C. 1 October 2025
- D. 1 October 2026
- E. 1 January 2026

**Answer: Option B**

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**Explanation / व्याख्या:**

- The RBI has finalized the "Authentication Mechanisms for Digital Payment Transactions" Directions, 2025, which will come into force from 1 April 2026.
- RBI ने "Authentication Mechanisms for Digital Payment Transactions" Directions, 2025 को अंतिम रूप दिया है, जो 1 अप्रैल 2026 से लागू होंगे।
- Under these guidelines, all digital payments in India must satisfy two-factor authentication (2FA).
- इन दिशानिर्देशों के तहत, भारत में सभी डिजिटल भुगतानों के लिए दोचरणीय - ) प्रमाणीकरण(2FA) आवश्यक होगा।
- At least one authentication factor must be dynamic, i.e., unique or changing for each transaction (e.g., OTP).
- कम से कम एक प्रमाणीकरण कारक गतिशील होना चाहिए, अर्थात् प्रत्येक लेनदेन के लिए अद्वितीय या बदलता हुआ (जैसे), OTP)।
- For non-recurring, cross-border card-not-present transactions, issuers must validate the Additional Factor of Authentication (AFA) when requested by overseas merchants, to be implemented by 1 October 2026.
- गैरआवर्ती-, अंतर्राष्ट्रीय कार्डलिए प्रेजेंट लेनदेन के-नॉट-, कार्ड जारीकर्ता को विदेशी व्यापारी द्वारा अनुरोध पर Additional Factor of Authentication (AFA) को मान्य करना होगा, जिसे 1 अक्टूबर 2026 तक लागू करना अनिवार्य है।

**Ques: What is the Government of India's projected gross market borrowing for FY26?**

**वित्त वर्ष 2026 के लिए भारत सरकार का सकल बाजार उधार कितना है?**

- A. ₹13.50 lakh crore
- B. ₹14.01 lakh crore
- C. ₹14.82 lakh crore
- D. ₹15.00 lakh crore
- E. ₹16.20 lakh crore

**Answer: Option C**

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**Explanation / व्याख्या:**

- The Government of India announced gross bond issuance of ₹14.82 lakh crore for FY26, which will remain unchanged for the second half of the year.
- भारत सरकार ने वित्त वर्ष 2026 के लिए ₹14.82 लाख करोड़ का सकल बॉन्ड जारी करने की घोषणा की, जो वर्ष की दूसरी छमाही में अपरिवर्तित रहेगा।
- Of this, ₹8 lakh crore is planned for the first half (April–September 2025) and ₹6.82 lakh crore for the second half (October–March 2026).
- इसमें से ₹8 लाख करोड़ पहली छमाही (अप्रैल–सितंबर 2025) और ₹6.82 लाख करोड़ दूसरी छमाही (अक्टूबर–मार्च 2026) के लिए निर्धारित है।
- In comparison, gross borrowing in FY25 was ₹14.01 lakh crore.
- तुलना के लिए, वित्त वर्ष 2025 में सकल उधारी ₹14.01 लाख करोड़ थी।
- The fiscal deficit projection for FY26 has been set at 4.4% of GDP.
- वित्त वर्ष 2026 के लिए राजकोषीय घाटे का अनुमान GDP का 4.4% रखा गया है।

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**Ques: Which institution reaffirmed its dedication to global best practices in the foreign exchange market by renewing its Statement of Commitment to the FX Global Code?**

**विदेशी मुद्रा बाजार में वैश्विक सर्वोत्तम प्रथाओं के प्रति अपनी प्रतिबद्धता को दोहराते हुए, किस संस्था ने FX Global Code के लिए अपनी Statement of Commitment नवीनीकृत की?**

- A. Reserve Bank of India / भारतीय रिज़र्व बैंक



- B. Securities and Exchange Board of India / भारतीय प्रतिभूति एवं विनिमय बोर्ड
- C. Ministry of Finance / वित्त मंत्रालय
- D. International Monetary Fund / अंतर्राष्ट्रीय मुद्रा कोष
- E. State Bank of India / भारतीय स्टेट बैंक

**Answer: Option A**

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**Explanation / व्याख्या:**

- On September 2025, the Reserve Bank of India renewed its Statement of Commitment (SoC) to the FX Global Code, reaffirming its adherence to global best practices in the foreign exchange market.
- सितंबर 2025 में, भारतीय रिज़र्व बैंक ने FX Global Code के लिए अपनी Statement of Commitment (SoC) को नवीनीकृत किया, और विदेशी मुद्रा बाजार में वैश्विक सर्वोत्तम प्रथाओं का पालन करने की अपनी प्रतिबद्धता दोहराई।
- As per the SoC, RBI acts as a Market Participant as defined by the Code and is committed to conducting its FX market activities according to the Code's principles.
- SoC के अनुसार, RBI कोड द्वारा परिभाषित Market Participant के रूप में कार्य करता है और अपने FX बाजार गतिविधियों को कोड के सिद्धांतों के अनुसार संचालित करने के लिए प्रतिबद्ध है।
- The FX Global Code is a set of international principles of good practice, first published in 2017 under a strategic partnership between central banks and market participants worldwide.
- FX Global Code अच्छे अभ्यास के अंतर्राष्ट्रीय सिद्धांतों का एक समूह है, जिसे 2017 में विश्व के केंद्रीय बैंकों और बाजार प्रतिभागियों के बीच रणनीतिक साझेदारी के तहत पहली बार प्रकाशित किया गया था।
- The Global Foreign Exchange Committee (GFXC), responsible for promotion and maintenance of the Code, reviewed it for the first time in July 2021 and later in December 2024.
- Global Foreign Exchange Committee (GFXC), जो कोड के प्रचार और रखरखाव के लिए जिम्मेदार है, ने इसे पहली बार जुलाई 2021 और बाद में दिसंबर 2024 में समीक्षा किया।



**Ques : According to OECD, what is India's FY26 growth forecast?**

**OECD के अनुसार, भारत की FY26 विकास दर का अनुमान कितना है?**

- A. 6.2%
- B. 6.3%
- C. 6.5%
- D. 6.7%
- E. 7.0%

**Answer :Option D**

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**Explanation | व्याख्या:**

- The OECD revised India's FY26 GDP growth forecast upward from 6.3% to 6.7%, citing GST reforms, fiscal easing, and strong domestic demand.
- OECD ने भारत की FY26 GDP वृद्धि दर को 6.3% से बढ़ाकर 6.7% किया है। इसके पीछे जीएसटी सुधार, राजकोषीय रियायत और मजबूत घरेलू मांग मुख्य कारण हैं।
- It also highlighted risks from higher tariffs and potential pressure on the export sector.
- OECD ने उच्च टैरिफ दरों और निर्यात क्षेत्र पर संभावित दबाव को भी जोखिम के रूप में बताया।
- Global agencies like S&P Global, IMF, and World Bank kept their FY26 growth forecasts largely unchanged at 6.5%, 6.2%, and 6.3%, respectively.
- वैश्विक एजेंसियों जैसे S&P Global, IMF और विश्व बैंक ने अपनी FY26 वृद्धि दर के अनुमान क्रमशः 6.5%, 6.2%, और 6.3% पर बरकरार रखे।

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**Ques: Which regulator increased the minimum net worth requirement for custodians from Rs 50 crore to Rs 75 crore in 2025?**

**किस नियामक ने 2025 में कस्टोडियंस के लिए न्यूनतम नेट वर्थ आवश्यकता को 50 करोड़ रुपये से बढ़ाकर 75 करोड़ रुपये किया?**

- A. Reserve Bank of India / भारतीय रिज़र्व बैंक
- B. Securities and Exchange Board of India / भारतीय प्रतिभूति एवं विनियम बोर्ड
- C. Ministry of Finance / वित्त मंत्रालय
- D. National Stock Exchange / राष्ट्रीय स्टॉक एक्सचेंज

E. State Bank of India / भारतीय स्टेट बैंक

**Answer: Option B**

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**Explanation / व्याख्या:**

- In 2025, SEBI raised the minimum net worth requirement for custodians from Rs 50 crore to Rs 75 crore by amending the SEBI (Custodian) Regulations, 1996.
- 2025 में, SEBI ने SEBI (Custodian) Regulations, 1996 में संशोधन करके कस्टोडियंस के लिए न्यूनतम नेट वर्थ आवश्यकता को 50 करोड़ रुपये से बढ़ाकर 75 करोड़ रुपये किया।
- Following this amendment, the regulations are now called 'SEBI (Custodian) (Amendment) Regulations, 2025'.
- इस संशोधन के बाद, इन नियमों को अब 'SEBI (Custodian) (Amendment) Regulations, 2025' कहा जाता है।
- The new provisions will come into force six months from the date of their publication in the official gazette.
- नई व्यवस्था आधिकारिक गज़ट में प्रकाशन की तारीख से छह महीने बाद लागू होगी।
- Existing custodians are required to meet the new capital adequacy requirement within three years of the commencement of the new regulations.
- वर्तमान कस्टोडियंस को नई नियमावली की शुरुआत की तारीख से तीन वर्षों के भीतर नई पूंजी पर्याप्तता आवश्यकता को पूरा करना होगा।
- SEBI also extended the implementation dates for phase-II and phase-III of the framework to August 08, 2025, and December 15, 2025, respectively.
- SEBI ने इस ढांचे के phase-II और phase-III के कार्यान्वयन की तारीखों को क्रमशः 08 अगस्त 2025 और 15 दिसंबर 2025 तक बढ़ा दिया।

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**Ques: Who has been appointed as the Chairman of Piramal Finance following the recent merger of Piramal Enterprises?**

**हाल ही में Piramal Enterprises के विलय के बाद Piramal Finance के चेयरमैन के रूप में किसे नियुक्त किया गया है?**

- A. Anand Piramal / आनंद पिरामल
- B. Ajay Piramal / अजय पिरामल
- C. Jairam Sridharan / जैराम श्रीधरन
- D. Shikha Sharma / शिखा शर्मा

E. Uday Kotak / उदय कोटक

**Answer: Option A**

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**Explanation / व्याख्या:**

- Anand Piramal has been appointed as the Chairman of Piramal Finance, replacing his father, Ajay Piramal, following the recent merger of Piramal Enterprises.
- हाल ही में Piramal Enterprises के विलय के बाद, आनंद पिरामल को Piramal Finance का चेयरमैन नियुक्त किया गया है, जिन्होंने अपने पिता अजय पिरामल की जगह ली।
- Jairam Sridharan has been appointed as the MD & CEO of Piramal Finance.
- जैराम श्रीधरन को Piramal Finance का MD और CEO नियुक्त किया गया है।
- Shikha Sharma, former MD & CEO of Axis Bank, has been appointed as a Non-Executive Director of Piramal Finance.
- अक्षय बैंक की पूर्व MD और CEO शिखा शर्मा को Piramal Finance का Non-Executive Director नियुक्त किया गया है।

