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**Ques: From which date will State and Central Co-operative Banks come under the ambit of the RBI's Integrated Ombudsman Scheme, 2021?**

- A. August 15, 2025
- B. October 1, 2025
- C. November 1, 2025
- D. December 31, 2025
- E. January 1, 2026

**Answer: Option C**

**Explanation:**

- The Reserve Bank of India (RBI), under Section 35A of the Banking Regulation Act, 1949, has issued a notification to include State and Central Co-operative Banks under the Integrated Ombudsman Scheme (RB-IOS), 2021.
- This inclusion will be effective from November 1, 2025, expanding the scheme to cover Commercial Banks, RRBs, Co-operative Banks, NBFCs (excluding HFCs) with certain asset thresholds, and Credit Information Companies.
- RB-IOS provides a fast, cost-effective, and transparent grievance redressal mechanism for customers of regulated entities.

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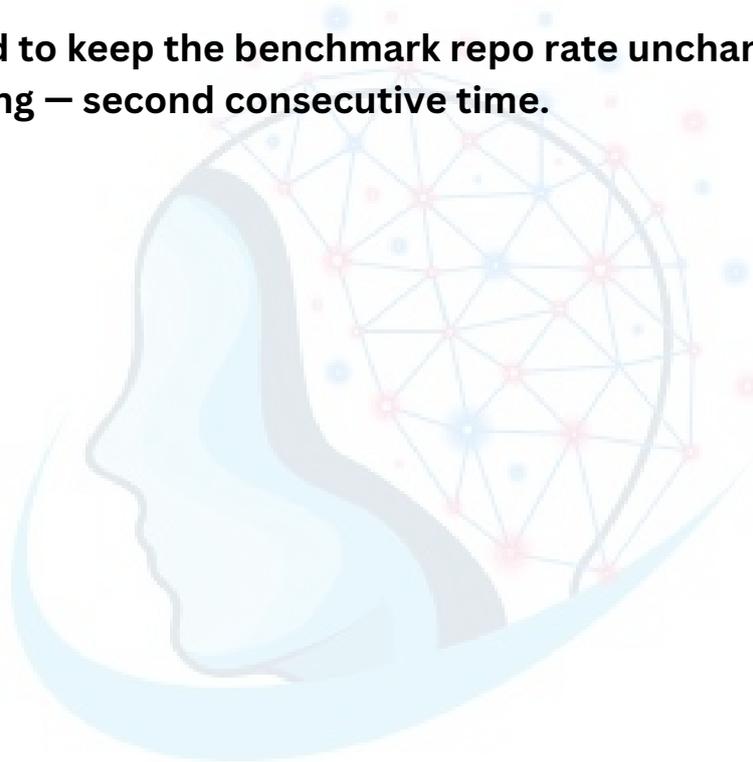
## Recent News Headlines Related to RBI

- The Reserve Bank of India has proposed that the banking ombudsman may compensate aggrieved customers up to ₹30 lakh for any consequential loss suffered.
- RBI has introduced new guidelines to provide relief to financially stressed borrowers by making loan terms more flexible and borrower-friendly.
- RBI announced four major reforms alongside the Monetary Policy Committee (MPC) meeting to enhance the resilience of the banking sector and streamline regulatory processes.
- RBI's draft External Commercial Borrowing (ECB) framework proposes to increase the borrowing limit for Indian firms from \$750 million to \$1 billion or 300% of net worth, whichever is higher, without prior approval.
- RBI's draft framework proposes scale-based materiality thresholds for banks and NBFCs for loans to related parties, including personal loans to directors.
- RBI granted Self-Regulatory Organisation (SRO) status to the Finance Industry Development Council (FIDC) to promote self-regulation and ensure compliance in the non-bank lending sector.
- RBI amended the Foreign Exchange Management (Deposit) Regulations, 2016, to allow NRIs to invest in NCDs, bonds, and commercial papers through rupee accounts.
- RBI proposed a risk-based deposit insurance premium model, replacing the earlier flat-rate system of 12 paise per ₹100 deposits to DICGC.
- RBI proposed raising the IPO financing limit from ₹10 lakh to ₹25 lakh per individual; Loans Against Shares (LAS) limit increased from ₹20 lakh to ₹1 crore.





- RBI constituted a six-member Payments Regulatory Board (PRB) under the Payment and Settlement Systems Act, 2007, replacing the earlier BPSS.
- RBI withdrew earlier proposed restrictions on overlapping business activities between banks and their group entities.
- MPC of RBI decided to keep the benchmark repo rate unchanged at 5.5% in October 2025 meeting – second consecutive time.



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**Ques: Who has been appointed as Administrator of Irinjalakuda Town Co-operative Bank after RBI superseded its board?**

- A. Mohanan K
- B. T.A. Mohamed Sageer
- C. Raju S. Nair
- D. Shaktikanta Das
- E. V. Vaidyanathan

**Answer: Option C**

**Explanation:**

- The Reserve Bank of India (RBI), under Section 36AAA read with Section 56 of the Banking Regulation Act, 1949, superseded the board of Irinjalakuda Town Co-operative Bank Ltd. for 12 months due to poor financial condition and governance issues.
- Shri Raju S. Nair, former Vice President of Federal Bank, has been appointed as Administrator to manage the bank's affairs during this period.
- A Committee of Advisors, including Shri Mohanan K and Shri T.A. Mohamed Sageer, has also been formed to assist the Administrator.

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**Ques: Who launched the pilot linking the FX-Retail platform of Clearcorp with the Bharat Bill Payment System (Bharat Connect)?**

- A. T. Rabi Sankar
- B. Shaktikanta Das
- C. Nirmala Sitharaman
- D. Ajay Tyagi
- E. Rajeev Kumar

**Answer:** Option A

**Explanation:**

- RBI Deputy Governor T. Rabi Sankar launched a pilot linking the FX-Retail platform of Clearcorp Dealing Systems (India) Ltd. with the Bharat Bill Payment System (Bharat Connect) at the Global Fintech Fest (GFF) 2025 in Mumbai.
- The linkage allows customers of Axis Bank, Federal Bank, ICICI Bank, SBI, and Yes Bank to transact on the FX-Retail platform via bank digital channels or Third Party Application Providers (TPAPs).
- Customers can access FX-Retail through CRED and Mobikwik applications to purchase US Dollars against Indian Rupees on a 'value cash' basis.

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**Ques: What is the initial transaction limit for UPI biometric authentication introduced by the Government of India?**

- A. ₹1,000
- B. ₹2,500
- C. ₹5,000
- D. ₹10,000
- E. ₹15,000

**Answer: Option C**

**Explanation:**

- The Government of India has introduced on-device biometric authentication for UPI payments using face or fingerprint verification, announced by DFS Secretary M. Nagaraju at the Global Fintech Fest.
- Initially, such biometric transactions will be capped at ₹5,000, and the limit will be reviewed later.
- Aadhaar-based facial authentication also allows secure setting or resetting of the UPI PIN, while NPCI mandates disabling the feature on device changes or PIN reset and marking users inactive if no transaction occurs within 90 days.

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**Ques: The Reserve Bank of India (RBI) has imposed a monetary penalty of ₹31.80 lakh on which bank for non-compliance with its directions under the Credit Card and Debit Card - Issuance and Conduct Directions, 2022?**

- A. Citibank N.A.
- B. HSBC Bank
- C. American Express Banking Corp.
- D. Standard Chartered Bank
- E. Deutsche Bank

**Answer: Option C**

**Explanation:**

- The Reserve Bank of India (RBI) imposed a monetary penalty of ₹31.80 lakh on American Express Banking Corp. for non-compliance with its Credit Card and Debit Card - Issuance and Conduct Directions, 2022.
- The penalty was imposed under Section 47A(1)(c) read with Section 46(4)(i) of the Banking Regulation Act, 1949.
- The penalty followed the findings of Inspection for Supervisory Evaluation (ISE 2024), which revealed lapses in reversing credit balances for certain cardholders arising from refunds, failed, or reversed transactions.
- RBI clarified that the action targets regulatory compliance deficiencies and does not affect the validity of any transactions or agreements between the bank and its customers.

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**Ques: Which Indian payments system has been announced as the first partner onboarded on PayPal World, PayPal's global payments platform?**

- A. BharatQR
- B. UPI
- C. Paytm
- D. Google Pay
- E. PhonePe

**Answer: Option B**

**Explanation:**

- PayPal CEO Alex Chriss announced that India's Unified Payments Interface (UPI) is the first payments-system partner to be onboarded on PayPal World, the newly launched global payments platform.
- PayPal World enables cross-border transactions by allowing users to use local payment systems and digital wallets for international commerce.
- Other partner wallets already associated with PayPal World include Mercado Pago (Latin America), Tenpay Global (China), and Venmo (USA).

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## India's Rankings in Different Indices

- 14th edition of the M3M Hurun India Rich List was published by M3M India Private Limited in partnership with the Hurun Research Institute : Mukesh Ambani & family – Reliance Industries Limited (RIL)
- 31st edition of the Index of Economic Freedom (2025) was published by The Heritage Foundation : India (128th), Singapore (1st)
- Kroll Celebrity Brand Valuation 2024 (10th Edition) published by Kroll : Virat Kohli (Top)
- Mercedes-Benz Hurun India Wealth Report 2025 : Maharashtra remains India's richest state
- 18th edition of the Global Innovation Index (GII) 2025 published by WIPO : India (38th), Switzerland (1st)
- 2025 Global Peace Index (GPI) released by Institute for Economics and Peace (IEP) : India (115th), Iceland (1st)
- Smart City Index 2025 published by IMD : Delhi (104), Zurich (1st)
- World Competitiveness Ranking (WCR) published by IMD : India (41st), Switzerland (1st)
- Top 500 Global Brands List 2025 published by TopBrand Union : Microsoft (1st)
- Mid-2025 Numbeo Safety Index : India (67th), Abu Dhabi (1st)
- Fortune 100 Most Powerful People in Business List 2025 : Mukesh Ambani (56th), Jensen Huang (1st)
- Global AI City Index 2025 published by Counterpoint Research : Singapore (1st), Bengaluru (26th)



- India Electric Mobility Index (IEMI) 2024 launched by NITI Aayog : Delhi, Maharashtra & Chandigarh (Top 3)
- WATS 2024 Report published by IATA : India (5th), USA (1st)
- 71st edition of Fortune Global 500 List (2025) : Reliance Industries (88th), Walmart (1st)
- EduRank 2025 Global List for Agricultural Sciences : Punjab Agricultural University (93rd)
- Henley Passport Index July 2025 published by Henley & Partners : India (77th), Singapore (1st)

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**Ques: Which company recently rebranded its insurance businesses as Bajaj General Insurance and Bajaj Life Insurance after acquiring full ownership?**

- A. ICICI Lombard
- B. HDFC ERGO
- C. Tata AIG
- D. SBI General Insurance
- E. Bajaj Finserv

**Answer: Option E**

**Explanation:**

- Bajaj Finserv Limited has rebranded its insurance businesses as Bajaj General Insurance and Bajaj Life Insurance, dropping the Allianz branding.
- Earlier in 2025, Bajaj Finserv acquired Allianz SE's 26% stake in its two insurance joint ventures for ₹24,180 crore, gaining full ownership.
- The rebranding campaign is supported by the tagline: "100% Bajaj. Made in India. Made for India. Made by India."

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**Ques: What is the purpose of RBI's proposed Expected Credit Loss (ECL) framework?**

- A. To reduce CRR and SLR for banks
- B. To replace the RTGS payment system
- C. To align India's banking norms with global standards and improve credit risk assessment
- D. To promote digital payment systems
- E. To merge all public sector banks into one

**Answer: Option C**

**Explanation:**

- The RBI's proposed Expected Credit Loss (ECL) framework aims to align Indian banking regulations with international accounting and risk management standards.
- It replaces the incurred-loss model, requiring banks to classify loans based on credit risk and set aside provisions for potential losses in advance.
- The framework will come into effect from April 1, 2027, enhancing the banking system's stability and transparency.

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**Ques: Which Urban Cooperative Bank's licence has been cancelled by the Reserve Bank of India (RBI) in October 2025?**

- A. Jijamata Sahakari Bank, Satara
- B. Saraswat Co-operative Bank, Mumbai
- C. Rupee Co-operative Bank, Pune
- D. Punjab & Maharashtra Co-operative Bank, Mumbai
- E. Abhyudaya Co-operative Bank, Mumbai

**Answer: Option A**

**Explanation:**

- The Reserve Bank of India (RBI) has cancelled the banking licence of Jijamata Sahakari Bank, an Urban Cooperative Bank (UCB) based in Satara, Maharashtra.
- The licence was cancelled due to the bank's poor financial condition and failure to comply with the regulatory norms under the Banking Regulation Act, 1949.
- Following the cancellation, the bank has been barred from conducting any banking business effective from the close of business on October 7, 2025.
- Notably, the bank's licence was earlier cancelled in 2016 but later restored in 2019 after an appeal made by the bank.

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**Ques: Which initiative has the Reserve Bank of India (RBI) launched to allow fintech companies to develop and test use cases under the e-Rupee pilot?**

- A. Digital Rupee Sandbox
- B. Fintech Innovation Hub
- C. E-Payments Pilot Program
- D. Retail Banking Sandbox
- E. Digital Finance Lab

**Answer: Option A**

**Explanation:**

- The Reserve Bank of India (RBI) has launched a retail sandbox for its Central Bank Digital Currency (CBDC) to allow fintech companies to develop and test use cases under the ongoing e-Rupee pilot.
- The e-Rupee retail pilot, first launched on December 1, 2022, now provides a platform for innovative product deployment.
- The initiative is led by Suvendu Pati.

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**Ques: The Reserve Bank of India has launched the 71st round of which quarterly survey for the reference period July – September 2025?**

- A. Industrial Outlook Survey (IOS)
- B. Consumer Confidence Survey (CCS)
- C. Order Books, Inventories and Capacity Utilisation Survey (OBICUS)
- D. Inflation Expectations Survey (IES)
- E. Services Sector Utilisation Survey

**Answer: Option C**

*Explanation:*

- The RBI launched the 71st round of its Order Books, Inventories and Capacity Utilisation Survey (OBICUS) for July–September 2025 (Q2: 2025-26).
- This survey, conducted quarterly since 2008, tracks manufacturing sector performance in terms of new orders, inventories, production levels, and capacity utilisation.
- Data collected helps the RBI in monetary policy formulation, while company-level data remains confidential and is not publicly disclosed.

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**Ques: RBI imposed a monetary penalty of ₹4.20 lakh on which NBFC for non-compliance with KYC Directions, 2016?**

- A. Bajaj Finance Ltd
- B. HDB Financial Services Ltd
- C. Tata Capital Financial Services
- D. Muthoot Finance
- E. Shriram Finance

**Answer: Option B**

**Explanation:**

- The Reserve Bank of India (RBI), exercising powers under Section 58G(1)(b) read with Section 58B(5)(aa) of the RBI Act, 1934, imposed a monetary penalty of ₹4.20 lakh on HDB Financial Services Ltd for non-compliance with certain provisions of the KYC Directions, 2016.
- The penalty follows a statutory inspection referencing the company's financial position as on March 31, 2024, which revealed deficiencies in obtaining PAN/Form 60 in certain loan accounts for FY 2023–24.
- RBI clarified that this action targets regulatory compliance lapses and does not question the validity of any transactions undertaken by the company.

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## Recent News Headlines Related to Awards & Winners :

- 2025 Young Champion of the Earth Award : Jinali Mody
- Nobel Prize in Physics 2025 : John Clarke (UK), Michel Henri Devoret (France), John Matthew Martinis (USA)
- Nobel Prize in Physiology or Medicine 2025 : Shimon Sakaguchi (Japan), Mary E. Brunkow (USA), Fred Ramsdell (USA)
- CEAT Cricket Awards 2024–25 (Lifetime Achievement Award) : B.S. Chandrasekhar and Brian Lara
- International Social Security Association (ISSA) Award 2025 : India
- International Emmy Award Nomination for Best Actor 2025 : Diljit Dosanjh for “Amar Singh Chamkila”
- Hindu BusinessLine Changemaker Awards 2024 : Defence Research & Development Organisation (DRDO)
- Hombale Samhita Harinikumar Alumni Krishi Media Award 2025 : Amshi Prasannakumar (Mysuru)
- Men’s Ballon d’Or : Ousmane Dembélé (France)
- Women’s Ballon d’Or : Aitana Bonmatí (Spain)
- ‘Living Bridge’ Honour by India Business Group (IBG) : British PM Keir Starmer
- ‘Best State Award’ under ‘Mera Resham-Mera Abhiman’ Programme : Andhra Pradesh
- Gold Award at National Awards for e-Governance 2025 : Rohini Gram Panchayat, Dhule (Maharashtra)





- **Dadasaheb Phalke Award 2023 : Mohanlal (Malayalam actor)**
- **National Innovation Rankings (INSPIRE Award-MANAK 2025) : Muzaffarpur district, Bihar**
- **Holley Medal 2025 : Baba Kalyani (Chairman & MD, Bharat Forge)**
- **'Most Promising New Destination' Award at BLTM 2025 (Responsible Tourism Awards) : Gandikota, Andhra Pradesh**
- **Karnataka Ratna (State's Highest Civilian Award) : Dr. Vishnuvardhan and B. Saroja Devi**
- **P.V. Narasimha Rao Memorial Award for Economics : Dr. Manmohan Singh (Former PM)**

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**Ques: Who has been appointed as the 11th Director-General of UNESCO?**

- A. Audrey Azoulay
- B. Firmin Edouard Matoko
- C. Moussa Faki Mahamat
- D. Amadou-Mahtar M'Bow
- E. Khaled El-Enany

**Answer: Option E**

**Explanation:**

- Former Egyptian Minister of Tourism and Antiquities, Khaled El-Enany, has been appointed as the 11th Director-General of UNESCO.
- He will assume office in early 2026 for a four-year term, succeeding Audrey Azoulay of France.
- El-Enany defeated his only challenger, Firmin Edouard Matoko from the Republic of Congo, with a vote of 55 in favour and 2 against, held in Samarkand, Uzbekistan.
- If confirmed, he will be the first Arab and only the second African ever to lead UNESCO since its establishment in 1945.
- The only other African to have held this position was Amadou-Mahtar M'Bow of Senegal (1974–1987).

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**Ques: Which organization released the ‘Indian Radio Software Architecture (IRSA) standard 1.0’ to enable interoperability in military communication?**

- A. Bharat Electronics Limited (BEL)
- B. Defense Research and Development Organization (DRDO)
- C. Indian Space Research Organisation (ISRO)
- D. Border Roads Organisation (BRO)
- E. Ministry of Defence (MoD)

**Answer: Option B**

**Explanation:**

- The Defense Research and Development Organization (DRDO), in collaboration with the Integrated Defense Staff (IDS) and the Tri-Services, formally released ‘Indian Radio Software Architecture (IRSA) standard 1.0’ to enable seamless interoperability across Army, Navy, and Air Force radio systems.
- The initiative began in 2021, with DRDO leading the core technical work in 2022, and after extensive reviews and consultations, IRSA version 1.0 was approved and released.

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**Ques: What recent approval has the Union Cabinet given regarding the national song “Vande Mataram”?**

- A. Declared it as India’s national anthem
- B. Approved a nationwide celebration of its 150th anniversary
- C. Included it in the school curriculum
- D. Commissioned a new musical composition
- E. Celebrated it as an international day

**Answer: Option B**

**Explanation:**

- The Union Cabinet of India has approved a nationwide celebration to commemorate the 150th anniversary of the national song “Vande Mataram,” marking the composition date by Bankim Chandra Chatterji in the 1870s.
- The poem was first published in the novel Anandamath (1882) and gained prominence when Rabindranath Tagore rendered it at the 1896 Indian National Congress session.
- Although India has a national anthem, Jana Gana Mana, the Constituent Assembly accorded “Vande Mataram” the status of a national song.

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**Ques: Who were awarded the 2025 Nobel Prize in Chemistry?**

- A. Susumu Kitagawa, Richard Robson, Omar Mwannes Yaghi
- B. John Clarke, Michel Henri Devoret, John Matthew Martinis
- C. Frances Arnold, George Smith, Gregory Winter
- D. Carolyn Bertozzi, Morten Meldal, K. Barry Sharpless
- E. Ahmed Zewail, Richard Smalley, Robert Curl

**Answer: Option A**

**Explanation:**

- The 2025 Nobel Prize in Chemistry was awarded by the Royal Swedish Academy of Sciences to Susumu Kitagawa (Japan), Richard Robson (Australia), and Omar Mwannes Yaghi (Jordanian-American) for their development of Metal–Organic Frameworks (MOFs).
- The prize includes a gold medal, diploma, and 11 million SEK in cash.

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**Ques: What is celebrated globally on 7th October as a day dedicated to cotton?**

- A. World Textile Day
- B. World Cotton Day
- C. International Fiber Day
- D. Global Agriculture Day
- E. Cotton Awareness Day

**Answer: Option B**

**Explanation:**

- 7th October is observed as World Cotton Day, first started in 2021, to recognize the importance of cotton in our lives. The global event in Rome, Italy, had the theme “The Fabric of our Lives” and was organized by Chad, FAO, and the International Trade Centre.
- In India, events were held in New Delhi with the theme “Cotton 2040: Technology, Climate & Competitiveness”, organized by the Ministry of Textiles and the Confederation of Indian Textile Industry (CITI).

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## Important Days:

- **15 September : International Day of Democracy (2025 Theme: Achieving gender equality, action by action)**
- **15 September : Engineer's Day**
- **16 September : 3rd International Day of Cardiology 2025**
- **16 September : 31st International Day for the Preservation of the Ozone Layer (Theme: From Science to Global Action)**
- **17 September : World Patient Safety Day 2025 (Theme: Safe care for every newborn and every child) (Slogan: Patient safety from the start!)**
- **18 September : 6th International Equal Pay Day 2025**
- **18 September : World Water Monitoring Day (WWMD)**
- **20 September (3rd Saturday of September) : International Red Panda Day (IRPD)**
- **21 September : 26th International Day of Peace (IDP) (Theme: Act Now for a Peaceful World)**
- **22 September : World Rhino Day 2025**
- **23 September : Sign Language Day (Theme: No Human Rights Without Sign Language Rights)**
- **23 September : 10th Ayurveda Day (Theme: Ayurveda for People & Planet)**
- **24 September : National Service Scheme (NSS) Day**
- **25 September (last Thursday of September) : World Maritime Day 2025 (Theme: Our Ocean, Our Obligation, Our Opportunity)**





- **26 September : 19th World Contraception Day (Theme: A choice for all. Freedom to plan, power to choose)**
- **26 September : 14th World Environmental Health Day 2025 (Theme: Clean Air, Healthy People)**
- **27 September : 45th World Tourism Day (WTD) (Theme: Tourism and Sustainable Transformation)**
- **28 September (Last Sunday of September) : International Deaf Day**
- **1 October : World Vegetarian Day 2025**
- **2 October : 19th International Day of Non-Violence**

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## IMPORTANT ONE - LINER Current Affairs

- **IndusInd International Holdings Limited (IIHL) 100% (Acquired 51% in 2022 and now 49%) Stake in Sterling Bank, Bahamas. Following the acquisition, Sterling Bank will be renamed as IIHL Bank & Trust Ltd.**
- **In a first-of-its-kind appointment, Indian cricketer Sanju Samson has been named the official ambassador for the English Premier League (EPL) in India**
- **The top five states with the highest number of farmer digital IDs are Uttar Pradesh (14.7 million), Maharashtra (11.8 million), Madhya Pradesh (9.1 million), Rajasthan (7.8 million), and Gujarat (5.7 million).**
- **IIT Madras Signed MoU with Indian Navy to collaborate in the areas of naval technology, ocean structures, and advanced engineering solutions.**
- **Malayalam film superstar and Honorary Lieutenant Colonel (Lt Col) Mohanlal Viswanathan (2009) Facilitates with COAS Commendation Card by General Upendra Dwivedi, Chief of the Army Staff (COAS)**

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