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BANKING AND FINANCIAL AWARENESS

31 AUG - 6 SEPT

1ST WEEK OF SEPTEMBER

35+ MCQ
with detailed
explanation



- Banking & finance
- Banking Facilities
- Banking Appointment
- Banking Agreement



Ques: Who has been appointed as the Vice President & Chief Risk Officer (CRO) of the New Development Bank (NDB)?

न्यू डेवलपमेंट बैंक (NDB) के उपाध्यक्ष एवं मुख्य जोखिम अधिकारी (CRO) के रूप में किसे नियुक्त किया गया है?

- A. Urjit Patel / उर्जित पटेल
- B. Rajiv Ranjan / राजीव रंजन
- C. Raghuram Rajan / रघुराम राजन
- D. Shaktikanta Das / शक्तिकान्त दास
- E. Dilma Rousseff / दिलमा रूसफ

Answer: Option B

Explanation:

- New Development Bank (NDB), established by BRICS nations in 2014, has appointed Rajiv Ranjan as Vice President & Chief Risk Officer (CRO).
- He will serve for a five-year term.
- Rajiv Ranjan is a former Monetary Policy Committee (MPC) member and a career central banker with 35+ years of experience.

About NDB :

- Headquarters – Shanghai, China
 - Established – 2014 (by BRICS: Brazil, Russia, India, China, South Africa)
 - Current President – Dilma Rousseff
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Ques: As of August 21, 2025, the total gross enrolments under Atal Pension Yojana (APY) have crossed which milestone?

21 अगस्त 2025 तक अटल पेंशन योजना (APY) के तहत कुल सकल नामांकन किस मील का पत्थर पार कर गया है?

- A. 5.25 crore
- B. 6.40 crore
- C. 7.50 crore
- D. 8.11 crore

E. 9.25 crore

Answer: Option D

Explanation:

- The PFRDA organised the APY Annual Felicitation Programme in New Delhi, where outstanding performers in APY enrolments were awarded.
 - In FY 2024-25, 1.17 crore new subscribers joined APY, helping it cross 8.11 crore gross enrolments by August 21, 2025.
 - APY achieved the fastest-ever 50 lakh subscribers in a single year, with 46% enrolments from youth (18–25 years).
 - Women contributed significantly, making up 55% of new enrolments in FY 2024-25.
 - APY currently has an AUM of ₹48,000+ crore and has grown at a 9.12% CAGR since inception.
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Ques: Which global rating agency recently retained India's sovereign credit rating at 'BBB-' with a Stable Outlook?

किस वैश्विक रेटिंग एजेंसी ने हाल ही में भारत की सॉवरेन क्रेडिट रेटिंग 'BBB-' स्थिर दृष्टिकोण)Stable Outlook) के साथ बरकरार रखी है?

- A. S&P Global / एसएंडपी ग्लोबल
- B. Moody's / मूडीज
- C. Fitch Ratings / फिच रेटिंग्स
- D. Morningstar DBRS / मॉर्निंगस्टार डीबीआरएस
- E. CRISIL / क्रिसिल

Answer: Option C

Explanation:

- Fitch Ratings maintained India's sovereign credit rating at 'BBB-' with a Stable Outlook.
- This is the lowest investment grade rating, but it reflects India's robust

growth and solid external finances.

- Fitch forecasted India's GDP growth at 6.5% till FY26, much higher than the BBB countries' median of 2.5%.
- India's medium-term growth potential is estimated at 6.4%, supported by public investment, private sector momentum, and demographic advantages.
- Recent reforms like GST improvements and deregulation agenda could further boost consumption and investment.
- Fitch noted that strong reforms will enhance India's macro stability, fiscal credibility, GDP per capita, and help in reducing debt burden.

Ques: As per SBI Research's latest Ecowrap report, what is the estimated GDP growth of India in Q1 (April–June) of FY26?

SBI रिसर्च की नवीनतम इकोरेप रिपोर्ट के अनुसार, FY26 की पहली तिमाही में भारत की अनुमानित (जून–अप्रैल) GDP वृद्धि दर कितनी रही?

- A. 6.8%–7.0%
- B. 6.5%
- C. 6.3%
- D. 7.2%
- E. 7.5%

Answer: Option A

Explanation:

- SBI Research (Ecowrap report) has estimated that the Indian economy may have grown at 6.8%–7.0% in the first quarter (Q1: April–June) of FY26, which is higher than RBI's forecast of 6.5%.
- For the full FY26, the report projects India's GDP growth at 6.3%, lower than RBI's target of 6.5%.
- The report also revised India's GDP forecast for the remaining quarters: Q2 – 6.5%, Q3 – 6.3%, and Q4 – 6.1%.
- This indicates a strong start to FY26, but slightly weaker momentum in the later quarters compared to RBI's projections.

Ques : What is India's women's employment rate (WPR) in 2023–24, as per Labour Ministry data?

श्रम मंत्रालय के अनुसार, 2023–24 में भारत की महिलाओं की रोजगार दर (WPR) कितनी रही?

- A. 22%
- B. 34.5%
- C. 40.3%
- D. 47.53%
- E. 55%

Answer : Option C

Explanation :

- As per Periodic Labour Force Survey (PLFS) data, 2017–2024, India's women's employment rate (WPR) has doubled from 22% to 40.3%.
 - The unemployment rate declined to 3.2%, showing stronger job growth.
 - Rural women's employment rose by 96%, while urban areas saw a 43% increase.
 - Women graduates' employability also improved to 47.53% in 2024, and as per India Skills Report 2025, around 55% Indian graduates will be globally employable.
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Ques: The Union Finance Ministry has introduced a one-time switch facility allowing central government employees to move from which scheme to the National Pension System (NPS)?

केंद्रीय वित्त मंत्रालय ने केंद्रीय सरकारी कर्मचारियों को किस योजना से नेशनल पेंशन सिस्टम (NPS) में स्थानांतरित होने की एक बार की सुविधा पेश की है?

- A. Employee Provident Fund (EPF) / कर्मचारी भविष्य निधि
- B. General Provident Fund (GPF) / सामान्य भविष्य निधि
- C. Unified Pension Scheme (UPS) / एकीकृत पेंशन योजना
- D. Atal Pension Yojana (APY) / अटल पेंशन योजना
- E. Contributory Pension Scheme (CPS) / योगदान आधारित पेंशन योजना

Answer: Option C

Explanation:

- The Union Finance Ministry has introduced a one-time, one-way switch facility allowing central government employees to move from the Unified Pension Scheme (UPS) to the National Pension System (NPS).
- Employees can switch anytime, but not later than one year before superannuation or three months before voluntary retirement.
- Employees facing disciplinary action, dismissal, or removal are not eligible.
- Once switched to NPS, employees will no longer receive assured UPS payouts, but the government's 4% differential contribution will be added to their individual NPS corpus.
- The last date to enroll in UPS is 30 September 2025.

About Unified Pension Scheme (UPS) :

- Upgraded from : Existing NPS, which was introduced on 1st January, 2004 by Atal Bihari Vajpayee government
- Contribution : The central government employees will be required to contribute 10% of their basic salary and Dearness Allowance (DA). The central government has increased its contribution from 14% (currently under NPS) to 18.5%.
- Adoption : Maharashtra was the 1st state, which has implemented UPS for its government employees with effective from March 2024

Ques: Which bank recorded the highest credit card spend in July 2025?
जुलाई 2025 में किस बैंक का क्रेडिट कार्ड खर्च सबसे अधिक रहा?

- A. State Bank of India (SBI) / भारतीय स्टेट बैंक
- B. Punjab National Bank (PNB) / पंजाब नेशनल बैंक
- C. ICICI Bank / आईसीआईसीआई बैंक
- D. Yes Bank Limited / यस बैंक लिमिटेड
- E. HDFC Bank / एचडीएफसी बैंक

Answer: Option E

Explanation :

- In July 2025, HDFC Bank recorded the highest credit card spend at ₹53,904 crore, with a 21.1% YoY growth.
- Per-card spend stood at ₹17,399, the lowest in five months, with a 5.1% YoY growth.

Other top banks by spend:

- ICICI Bank → ₹36,197 Cr (+4.6% YoY)
 - SBI → ₹32,609 Cr (+21.1% YoY)
 - Axis Bank → ₹22,815 Cr (+11% YoY)
 - IndusInd Bank → ₹8,930 Cr (+10.9% YoY)
-

Ques: Which official reviewed the performance of India Post and India Post Payments Bank (IPPB) in New Delhi?

किस अधिकारी ने नई दिल्ली में इंडिया पोस्ट और इंडिया पोस्ट पेमेंट्स बैंक (IPPB) का प्रदर्शन की समीक्षा की?

- A. Minister of Finance / वित्त मंत्री
- B. Minister of State for Communications / संचार राज्य मंत्री
- C. Prime Minister of India / भारत के प्रधानमंत्री
- D. Governor of RBI / RBI के गवर्नर
- E. Minister of Electronics & IT / इलेक्ट्रॉनिक्स और आईटी मंत्री

Answer: Option B

Explanation:

- Dr. Chandra Sekhar Pemmasani, Minister of State for Communications, reviewed the performance of India Post and India Post Payments Bank (IPPB) in New Delhi.
- IPPB achieved a net profit of ₹134 crore in the current financial year.
- It has a customer base exceeding 12 crore, annual revenues over ₹2,000

crore, and a CAGR of 60–70% over the past two years.

- IPPB is rapidly emerging as a key driver of financial inclusion and digital banking services across India.

About India Post Payments Bank Limited (IPPB) :

- Established : 2017
- HQ : New Delhi, Delhi
- CEO & MD : R. Viswesvaran
- Tagline : Your Bank at Your Doorstep

Ques: The Reserve Bank of India (RBI) has launched the September 2025 round of which surveys to gauge consumer confidence?

भारतीय रिज़र्व बैंक (RBI) ने उपभोक्ता विश्वास को मापने के लिए सितंबर 2025 में किस सर्वेक्षण का दौरा शुरू किया है?

- A. Both UCCS and RCCS / दोनों UCCS और RCCS
- B. Rural Consumer Confidence Survey (RCCS) / ग्रामीण उपभोक्ता विश्वास सर्वेक्षण
- C. Urban Consumer Confidence Survey (UCCS) / शहरी उपभोक्ता विश्वास सर्वेक्षण
- D. Consumer Expenditure Survey / उपभोक्ता व्यय सर्वेक्षण
- E. Economic Outlook Survey / आर्थिक दृष्टिकोण सर्वेक्षण

Answer: Option A

Explanation:

- The RBI has begun the September 2025 round of its Urban Consumer Confidence Survey (UCCS) and Rural Consumer Confidence Survey (RCCS), inviting households across the country.
- These surveys are conducted to gather public perceptions and expectations in both urban and rural areas.
- The urban survey will cover 19 cities, including Ahmedabad, Bengaluru, Bhopal, Bhubaneswar, Chandigarh, Chennai, Delhi, Guwahati, Hyderabad, Jaipur, Jammu, Kolkata, Lucknow, Mumbai, Nagpur, Patna, Raipur, Ranchi, and Thiruvananthapuram.

- The survey captures urban households' views on the general economic situation, employment scenario, price levels, and their own income and spending behaviour.
 - The rural survey will cover 31 states and union territories.
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Ques: Who has been appointed as Executive Director at the International Monetary Fund (IMF) in August 2025?

अगस्त 2025 में अंतर्राष्ट्रीय मुद्रा कोष (IMF) में कार्यकारी निदेशक के रूप में किसे नियुक्त किया गया है?

- A. Raghuram Rajan / रघुराम राजन
- B. Shaktikanta Das / शक्तिकान्त दास
- C. Urjit Patel / उर्जित पटेल
- D. D. Subbarao / डीसुब्बाराव .
- E. Arvind Subramanian / अरविंद सुब्रमणियन

Answer: Option C

Explanation:

- Urjit Patel, former RBI Governor (2016–2018), has been appointed as Executive Director at the IMF for a period of three years, as per the order dated 28 August 2025.
- He served as RBI Governor succeeding Raghuram Rajan and resigned in December 2018 citing personal reasons.
- Patel is notable as the first RBI Governor since 1990 to resign before completing his term.
- His appointment was approved by the Appointments Committee of the Cabinet (ACC).

Ques: Which company launched the 'Health Systematic Investment Plan (SIP)' and the 'Health Buddy' App in India?

भारत में 'हेल्थ सिस्टमेटिक इन्वेस्टमेंट प्लान (SIP)' और 'हेल्थ बडी' एप्लिकेशन किस कंपनी ने लॉन्च किए?

- A. LIC / एलआईसी
- B. HDFC Life / एचडीएफसी लाइफ
- C. ICICI Prudential Life / आईसीआईसीआई प्रूडेंशियल लाइफ
- D. TATA AIA Life Insurance / टाटा एआईए लाइफ इंश्योरेंस
- E. SBI Life / एसबीआई लाइफ

Answer: Option D

Explanation:

TATA AIA Life Insurance Company Limited launched two innovative offerings:

- Health Systematic Investment Plan (SIP) – a first-of-its-kind Non-Participating Unit-Linked Health Insurance Plan with zero premium allocation charges and a maturity booster for long-term fund value. It allows tax-free withdrawals from the 6th policy year for health-related expenses.
- Health Buddy App – India's first 24x7 virtual health and wellness companion by a life insurance provider, offering preventive health check-ups, women's healthcare support, dental consultations, and services across 24+ medical specialties.

Ques: How much dividend did the Life Insurance Corporation of India (LIC) pay to the Centre for FY 2024–25?

वित्तीय वर्ष 2024–25 के लिए जीवन बीमा निगम (LIC) ने केंद्र को कितनी लाभांश राशि का भुगतान किया?

- A. ₹5,000 crore
- B. ₹6,250 crore
- C. ₹7,324.34 crore
- D. ₹8,100 crore
- E. ₹9,500 crore

Answer: Option C

Explanation:

- LIC paid a dividend of ₹7,324.34 crore to the Centre for FY 2024–25.
 - The CEO & MD R. Doraiswamy presented the cheque to Union Finance Minister Nirmala Sitharaman, representing the government's share approved by LIC shareholders at the AGM on 26 August 2025.
 - LIC recommended a final dividend of ₹12 per equity share.
 - The company posted a profit after tax of ₹48,151 crore, an 18.38% growth from ₹40,676 crore in FY24.
-

Ques: Where did Punjab National Bank (PNB) open its first startup-focused branch in alignment with Startup India?

पंजाब नेशनल बैंक (PNB) ने स्टार्टअप इंडिया के अनुरूप अपना पहला स्टार्टअपकेंद्रित शाखा कहाँ खोला-?

- A. Connaught Place, New Delhi / कनेक्ट प्लेस, नई दिल्ली
- B. Bhikaji Cama Place, New Delhi / भिकाजी कामा प्लेस, नई दिल्ली
- C. Nehru Place, New Delhi / नेहरू प्लेस, नई दिल्ली
- D. Gurgaon, Haryana / गुरुग्राम, हरियाणा
- E. Noida, Uttar Pradesh / नोएडा, उत्तर प्रदेश

Answer: Option B

Explanation:

- Punjab National Bank (PNB) launched its first startup-focused branch at Bhikaji Cama Place, New Delhi, in alignment with the Startup India initiative.
- The initiative aims to support entrepreneurial growth, promote innovation, and foster startups across India.
- During the launch, PNB signed an MoU with the Software Technology Parks of India (STPI) to connect startups with PNB's financial products

and schemes, strengthening the support ecosystem for entrepreneurs.

About Punjab National Bank :

- Established : 19 May 1894
 - HQ : New Delhi
 - MD & CEO : Ashok Chandra
 - Tagline : The Name You Can Bank Upon
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Ques: Which initiative aims to provide investor education to passengers on Vande Bharat trains?

वंदे भारत ट्रेनों पर यात्रियों को निवेशक शिक्षा प्रदान करने वाला पहल कौन सा है?

- A. Investment Ka Sahi Kadam / इन्वेस्टमेंट का सही कदम
- B. Rail Investor Connect / रेल निवेशक कनेक्ट
- C. SEBI Women Investor Scheme / SEBI महिला निवेशक योजना
- D. Mutual Fund Mahotsav / म्यूचुअल फंड महोत्सव
- E. Bharat Nivesh Rail Yatra / भारत निवेश रेल यात्रा

Answer: Option E

Explanation:

- SEBI Chairman Tuhin Kanta Pandey announced incentives for women who are first-time mutual fund investors.
- As of March 2024, women's AUM accounted for about 33% of total individual AUM.
- AMFI launched the 'Investment Ka Sahi Kadam' campaign, providing content in 13 languages and organizing over 30 on-ground camps.
- The 'Bharat Nivesh Rail Yatra' initiative was started to educate passengers on Vande Bharat trains about investing and financial literacy.

Ques: When was Karnataka Grameena Bank formed under the 'One State, One RRB' concept?

‘वन स्टेट, वन आरआरबी’ अवधारणा के तहत कर्नाटक ग्रामीण बैंक का गठन कब हुआ?

- A. January 1, 2024
- B. May 1, 2025
- C. April 1, 2023
- D. June 1, 2025
- E. March 1, 2024

Answer :Option B

Explanation :

- Under the 'One State, One RRB' initiative, the two RRBs of Karnataka were amalgamated to form Karnataka Grameena Bank, effective May 1, 2025.
 - The bank has 1,750 branches and handles business of over ₹1,03,451 crore.
 - The new common logo was unveiled as part of a rebranding exercise by Shreekant M Bhandiwad, Chairman of KGB, in Ballari.
 - The logo is designed for all 11 amalgamated Regional Rural Banks (RRBs) in India.
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Ques: India's fiscal deficit for April–July FY26 stood at what percent of the annual target?

अप्रैल-जुलाई FY26 के लिए भारत का राजकोषीय घाटा वार्षिक लक्ष्य का कितने प्रतिशत रहा?

- A. 17.2%
- B. 25%
- C. 29.9%
- D. 31%
- E. 33%

Answer: Option C

Explanation :

- According to the Controller General of Accounts (CGA), India's fiscal deficit for April–July FY26 widened to ₹4.7 lakh crore, which is 29.9% of Budget Estimates (BE).
 - In the same period of FY25, fiscal deficit was ₹2.8 lakh crore (17.2% of BE).
 - Net tax revenues contracted 7.5% YoY to ₹6.62 lakh crore due to weak direct tax collections.
 - Non-tax revenues rose 34% YoY, boosted by a higher-than-budgeted dividend transfer from RBI.
 - Capital expenditure surged 33% YoY to ₹3.5 lakh crore, forming 31% of FY26 BE.
 - Revenue expenditure increased 17% YoY, exceeding the required 9.5% growth to meet the annual target.
 - Total expenditure of ₹15.63 lakh crore comprised ₹12.16 lakh crore revenue account and ₹3.46 lakh crore capital account.
-

Ques: What milestone did India's Unified Payments Interface (UPI) achieve in August 2025?

भारत की यूनिफाइड पेमेंट्स इंटरफेस (UPI) ने अगस्त 2025 में कौन सा माइलस्टोन हासिल किया?

- A. Crossed ₹25 lakh crore monthly transaction value / ₹25 लाख करोड़ मासिक लेनदेन मूल्य पार किया
- B. Crossed 20 billion monthly transactions / 20 अरब मासिक लेनदेन पार किया
- C. Crossed 700 million yearly transactions / 700 मिलियन वार्षिक लेनदेन पार किया
- D. Crossed 721 million annual transactions / 721 मिलियन वार्षिक लेनदेन पार किया
- E. Crossed 15 billion daily transactions / 15 अरब दैनिक लेनदेन पार किया

Answer: Option B

Explanation:

- The Unified Payments Interface (UPI) crossed 20 billion monthly transactions in August 2025, recording 20.01 billion transactions compared to 19.47 billion in July.
- The total transaction value for August was Rs 24.85 lakh crore, slightly lower than July's Rs 25.08 lakh crore.
- Year-on-year, UPI transactions grew 33% from nearly 15 billion in August 2024.
- The daily UPI transaction crossed 700 million for the first time on August 2, with a peak of 721 million transactions a few days later.
- On average, UPI handled 645 million daily transactions worth Rs 80,177 crore in August 2025.

Ques: What is the unique feature of Jio Payments Bank's upcoming 'Savings Pro' account?

जियो पेमेंट्स बैंक के आने वाले 'सेविंग्स प्रो' खाते की विशेषता क्या है?

- A. Free insurance coverage / मुफ्त बीमा कवर
- B. Auto-invest idle cash in overnight mutual funds / निष्क्रिय राशि को ओवरनाइट म्यूचुअल फंड्स में ऑटोनिवेश-
- C. Cashback on every transaction / हर लेनदेन पर कैशबैक-
- D. No minimum balance requirement / न्यूनतम बैलेंस की आवश्यकता नहीं
- E. International debit card facility / अंतर्राष्ट्रीय डेबिट कार्ड सुविधा

Answer : Option B

Explanation :

- Jio Payments Bank's 'Savings Pro' account will automatically invest idle cash in customer accounts into overnight mutual funds to offer better returns.
- This feature is designed to maximize returns on idle balances without manual intervention by customers.
- The announcement was made by Hitesh Sethi, MD & CEO, Jio Financial Services, during the company's second AGM.
- As of June-end, Jio Payments Bank had 2.58 million depositors with deposits worth ₹358 crore and over 50,000 business correspondents across India.

Ques: Outward remittances under RBI's LRS scheme stood at how much in Q1 FY26?

RBI की LRS योजना के तहत FY26 की पहली तिमाही में बाहरी प्रेषण कितने रहे?

- A. \$5.7 billion
- B. \$6.92 billion
- C. \$7.8 billion
- D. \$8.5 billion
- E. \$9.26 billion

Answer: Option B

Explanation :

- Outward remittances under RBI's Liberalised Remittance Scheme (LRS) remained broadly flat at \$6.92 billion in Q1 FY26 (April–June 2025).
- The LRS scheme, introduced in 2004, allows resident individuals to remit up to \$250,000 per year for any permissible transaction.
- In Q1 FY26, the largest contributor was the international travel segment at \$3.9 billion, while overseas education outflows declined 24.15% YoY to \$452.1 million.
- Remittances under deposits rose 15.9% YoY to \$190.92 million; purchase of immovable property surged 95.02% YoY to \$124.13 million.
- Investment in equity or debt rose 62% YoY to \$514.5 million, while gift remittances fell 12% YoY to \$714.7 million.

Ques: Who said that India will soon become the world's third largest economy and credited the Pradhan Mantri Jan Dhan Yojana for boosting growth?

किसने कहा कि भारत जल्द ही दुनिया की तीसरी सबसे बड़ी अर्थव्यवस्था बन जाएगा और प्रधान मंत्री जन धन योजना को विकास में योगदान देने के लिए श्रेय दिया?

- A. Narendra Modi / नरेंद्र मोदी
- B. Nirmala Sitharaman / निर्मला सीतारमण

- C. Sanjay Malhotra / संजय मल्होत्रा
D. Shaktikanta Das / शक्तिकांत दास
E. Raghuram Rajan / रघुराम राजन

Answer: Option C

Explanation:

- RBI Governor Sanjay Malhotra stated that India is set to become the world's third largest economy soon.
 - He credited the Pradhan Mantri Jan Dhan Yojana for boosting the country's growth.
 - His remarks came as India's GDP grew 7.8% in the April-June quarter, the highest in five quarters before the US imposed heavy tariffs.
 - Addressing 'Santripty Shivr', a financial inclusion campaign in Rangwasa village, Indore, he noted that 55 crore accounts have been opened under the Jan Dhan Yojana launched 11 years ago.
 - The financial inclusion campaign, in collaboration with banks, is running nationwide from July 1 to September 30.
-

**Ques: What was India's net FDI in Q1FY26 (Apr-Jun 2025)?
Q1FY26 (अप्रैल-जून 2025) में भारत का शुद्ध FDI कितना रहा?**

- A. \$6.22 billion
B. \$25.17 billion
C. \$4.91 billion
D. \$7.87 billion
E. \$12.38 billion

Answer : Option C

Explanation :

- India's net FDI declined 21.1% YoY to \$4.91 billion in Q1FY26 (Apr-Jun 2025) from \$6.22 billion in Q1FY25.

- Gross FDI rose to \$25.17 billion, indicating India remains attractive for investors.
 - Outward FDI (Indian entities' overseas investments) surged to \$7.87 billion from \$4.38 billion in Q1FY25.
 - Repatriation/divestment stood at \$12.38 billion, slightly higher than last year's \$12.17 billion.
 - In June 2025 alone, net FDI fell sharply to \$1.07 billion from \$2.24 billion in June 2024.
-

Ques: What was India's estimated real GDP growth in Q1FY26 (Apr–Jun 2025)?

भारत का अनुमानित वास्तविक GDP विकास दर Q1FY26 (अप्रैल–जून 2025) में कितनी रही?

- A. 6.5%
- B. 7.0%
- C. 7.8%
- D. 8.0%
- E. 8.8%

Answer: Option C

Explanation:

- The National Statistics Office (NSO) released India's Q1FY26 GDP estimates, showing real GDP growth of 7.8%, marking a 5-quarter high.
- The Nominal GDP for Q1FY26 grew 8.8%, estimated at ₹86.05 lakh crore.
- Real Gross Value Added (GVA) registered 7.6% growth, while Nominal GVA grew 8.8%, estimated at ₹78.25 lakh crore.
- This surpasses RBI's projection of 6.5% growth for Q1FY26.

Ques: SBI GIFT City signed a €100-million climate deal with which organization?

एसबीआई गिफ्ट सिटी ने €100 मिलियन का जलवायु समझौता किस संगठन के साथ किया है?

- A. World Bank / विश्व बैंक
- B. AFD (Agence Française de Développement) / एएफडी एजेंस फ्रॉंसेज़ दे डेवलपमेंट
- C. IMF / अंतर्राष्ट्रीय मुद्रा कोष
- D. ADB / एशियाई विकास बैंक
- E. NDB / न्यू डेवलपमेंट बैंक

Answer: Option B

Explanation:

- The State Bank of India (SBI) signed a €100-million line of credit with France's AFD at its GIFT City branch.
 - The deal aims to promote green financing in India and support the transition to a low-carbon economy.
 - Funds from this partnership will be utilized for climate mitigation (reducing greenhouse gas emissions) and adaptation measures to manage future climate risks.
 - SBI targets a green portfolio of 7.5–10% of domestic gross advances by 2030.
-

Ques: The Reserve Bank of India imposed a monetary penalty on Bandhan Bank for non-compliance with which regulatory requirement?

आरबीआई ने किस नियामक आवश्यकता का पालन न करने के कारण बंधन बैंक पर मौद्रिक जुर्माना लगाया?

- A. Non-adherence to KYC/AML norms / केवाईसीएएमएल मानकों का पालन न / करना
- B. Violation of RBI directions on automation of income recognition and asset

classification / आय मान्यता और परिसंपत्ति वर्गीकरण के स्वचालन पर आरबीआई निर्देशों का उल्लंघन

C. Non-submission of statutory returns / सांविधिक रिटर्न न जमा करना

D. Breach of Basel III capital requirements / बेसल III पूंजी आवश्यकताओं का उल्लंघन

E. Non-compliance with priority sector lending norms / प्राथमिक क्षेत्र ऋण मानकों का पालन न करना

Answer: Option B

Explanation:

- RBI imposed a penalty of Rs. 44.70 lakh on Bandhan Bank for non-compliance with statutory and regulatory directions, specifically regarding the automation of Income Recognition, Asset Classification, and Provisioning (IRAC) processes in banks.
 - The penalty was imposed under Section 47A(1)(c) read with Section 46(4) of the Banking Regulation Act, 1949.
 - Bandhan Bank had paid certain employees via commission, violating RBI norms, and manually intervened in backend data without maintaining proper audit trails or user logs, leading to the regulatory action.
-

Ques: Which company has launched the 'Unity Bank BharatPe Credit Card' in partnership with Unity Small Finance Bank?

किस कंपनी ने यूनिटी स्मॉल फाइनेंस बैंक के साथ साझेदारी में 'यूनिटी बैंक भारतपे क्रेडिट कार्ड' लॉन्च किया है?

A. Paytm / पेटीएम

B. BharatPe / भारतपे

C. PhonePe / फोनपे

D. Razorpay / रेज़रपे

E. MobiKwik / मोबिक्विक

Answer: Option B

Explanation:

- BharatPe, India's leading financial services and UPI payments company, partnered with Unity Small Finance Bank to launch the Unity Bank BharatPe Credit Card.
 - The card provides flexible EMI options up to 12 months for big-ticket purchases, helping customers manage expenses conveniently.
 - This launch strengthens BharatPe's offerings in the credit and payment solutions space.
-

Ques: Japan provided a loan of Rs 3,500 crore to fund which biofuel project in Assam?

असम में किस जैव ईंधन परियोजना को वित्तपोषित करने के लिए जापान ने 3,500 करोड़ रुपये का ऋण दिया?

- A. Assam Bio Ethanol Private Limited (ABEPL) / असम बायो एथेनॉल प्राइवेट लिमिटेड
- B. Assam Renewable Energy Corporation / असम नवीकरणीय ऊर्जा निगम
- C. Assam Green Fuels Ltd / असम ग्रीन फ्यूल्स लिमिटेड
- D. Golaghat Bio Power Pvt Ltd / गोलाघाट बायो पावर प्रा .लि.
- E. North East Bioenergy Ltd / नॉर्थ ईस्ट बायोएनर्जी लिमिटेड

Answer: Option A

Explanation:

- Japan Bank for International Cooperation (JBIC) provided a Rs 3,500 crore (60 billion JPY) loan to Power Finance Corporation Limited (PFC).
- The loan aims to fund Assam Bio Ethanol Private Limited (ABEPL) to establish a biofuel production and power generation plant in Golaghat district, Assam.
- This project directly supports India's National Policy on Biofuels, which

targets 20% ethanol blending in gasoline (E20) by 2025.

- India is the world's third-largest CO₂ emitter, after China and the USA, highlighting the importance of biofuel initiatives.

About Power Finance Corporation Limited :

- Established : 1986
- HQ : New Delhi
- CMD : Parminder Chopra

Ques: Which company has partnered with ICICI Bank to implement India's first Multi-Lane Free Flow (MLFF) tolling system?

किस कंपनी ने ICICI बैंक के साथ भारत की पहली मल्टी) लेन फ्री फ्लो-MLFF) टोलिंग प्रणाली लागू करने के लिए साझेदारी की है?

- A. NHAI / NHAI
- B. Indian Highways Management Company Limited (IHMCL) / इंडियन हाईवेज मैनेजमेंट कंपनी लिमिटेड (IHMCL)
- C. National Highways Authority of India (NHAI) / राष्ट्रीय राजमार्ग प्राधिकरण
- D. Road Transport Corporation (RTC) / रोड ट्रांसपोर्ट कॉर्पोरेशन
- E. FASTag Services Ltd / फास्टैग सर्विसेज लिमिटेड

Answer: Option B

Explanation:

- Indian Highways Management Company Limited (IHMCL), promoted by NHAI, has signed an agreement with ICICI Bank to implement the country's first Multi-Lane Free Flow (MLFF) tolling system at Choryasi Fee Plaza, Gujarat on NH-48.
- MLFF is a barrier-less tolling system that uses FASTag and Vehicle Registration Number (VRN) recognition via high-performance RFID readers and ANPR cameras.
- It allows seamless toll collection without stopping vehicles, reducing congestion, travel time, fuel consumption, and emissions.
- IHMCL also plans to roll out MLFF at around 25 National Highway fee plazas

in the current financial year.

Ques: Which bank celebrated its 8th Foundation Day, leveraging India's postal network for financial inclusion?

किस बैंक ने अपना 8वां स्थापना दिवस मनाया, और वित्तीय समावेशन के लिए भारत के डाक नेटवर्क का लाभ उठाया?

- A. State Bank of India (SBI) / भारतीय स्टेट बैंक
- B. India Post Payments Bank (IPPB) / इंडिया पोस्ट पेमेंट्स बैंक
- C. Punjab National Bank (PNB) / पंजाब नेशनल बैंक
- D. HDFC Bank / एचडीएफसी बैंक
- E. Bank of Baroda / बैंक ऑफ बड़ौदा

Answer: Option B

Explanation:

- India Post Payments Bank (IPPB) celebrated its 8th Foundation Day, also called IPPB Day, marking progress in transforming India's banking landscape.
 - Established under the Department of Posts, Ministry of Communications, with 100% equity owned by the Government of India, IPPB was launched on 1st September 2018.
 - It leverages over 1.64 lakh Post Offices and 1.90 lakh Postmen and Gramin Dak Sevaks (GDS) to provide inclusive, accessible, and affordable banking services across 5.57 lakh villages and towns.
 - IPPB offers services in 13 languages to around 11 Crore customers, aiming to be the most accessible and trusted bank for the common man in India.
-

Ques: How many UPI transactions were recorded in August 2025, crossing a historic milestone?

अगस्त 2025 में ऐतिहासिक मील का पत्थर पार करते हुए कुल कितने UPI लेन-देन दर्ज किए गए?

- A. 19.47 billion

- B. 24.85 billion
- C. 25.08 billion
- D. 21.67 billion
- E. 20.01 billion

Answer: Option E

Explanation:

- In August 2025, UPI transactions crossed a historic milestone of 20.01 billion, with a total transaction value of ₹24.85 lakh crore.
 - The daily average of UPI transactions in August was 645 million.
 - Year-on-year growth: transaction volume rose 34%, and transaction value increased 21%.
 - Top usage categories included groceries, restaurants, mobile recharges, service stations, and gaming apps.
 - Maharashtra led UPI usage, followed by Karnataka and Uttar Pradesh.
-

Ques: What was India's GST collection in August 2025?
अगस्त 2025 में भारत का जीएसटी संग्रहण कितना रहा?

- A. ₹1.75 lakh crore
- B. ₹1.84 lakh crore
- C. ₹2.01 lakh crore
- D. ₹1.96 lakh crore
- E. ₹1.86 lakh crore

Answer: Option E

Explanation:

- India's GST collections for August 2025 rose by 6.5% year-on-year, reaching ₹1.86 lakh crore (₹1,86,315 crore), compared to ₹1.75 lakh crore in August 2024.
- Between April and August 2025, the gross GST collections totaled ₹10,04,414 crore, showing a 9.9% growth over the same period last year.

Recent month-wise GST collections :

March 2025 : ₹1,96,141 crore

April 2025 : ₹2,36,716 crore

May 2025 : ₹2,01,050 crore

June 2025 : ₹1,84,567 crore

July 2025 : ₹1,95,735 Crore

Ques: BSE and NSE imposed a total fine of ₹10.72 lakh on Coal India Ltd for non-compliance with which SEBI regulation?

बीएसई और एनएसई ने कोल इंडिया लिमिटेड पर किस SEBI विनियमन का पालन न करने पर कुल ₹10.72 लाख का जुर्माना लगाया?

- A. Regulation 10
- B. Regulation 15
- C. Regulation 17
- D. Regulation 19
- E. Regulation 21

Answer: Option C

Explanation:

- Coal India Ltd was fined a total of ₹10.72 lakh (₹5.36 lakh each by BSE and NSE) for non-compliance with Regulation 17 of SEBI LODR.
- Regulation 17 deals with the appointment of independent directors on the board.
- The violation was observed for the quarter ending June 30, 2025, and the penalty was imposed due to the company not maintaining the required number of independent directors.
- This fine ensures compliance with SEBI norms to strengthen corporate governance in listed companies.

Ques: Which two organisations signed an MoU to enhance insurance benefits for railway employees in India?

भारत में रेलवे कर्मचारियों के लिए बीमा लाभ बढ़ाने के लिए किन दो संगठनों ने MoU पर हस्ताक्षर किए?

- A. Indian Railways & LIC / भारतीय रेलवे और LIC
- B. Indian Railways & SBI / भारतीय रेलवे और SBI
- C. Indian Railways & HDFC / भारतीय रेलवे और HDFC
- D. Indian Railways & ICICI Bank / भारतीय रेलवे और ICICI बैंक
- E. Indian Railways & PNB / भारतीय रेलवे और PNB

Answer: Option B

Explanation:

- Indian Railways (IR) and the State Bank of India (SBI) signed a Memorandum of Understanding (MoU) to enhance insurance benefits for railway employees, especially frontline Group C workers.
 - Under this MoU, insurance coverage for railway employees with SBI salary accounts has been raised to ₹1 crore, compared to earlier lower coverage under the Central Government Employees Group Insurance Scheme (CGEGIS).
 - Employees holding SBI salary accounts are eligible for ₹10 lakh coverage without paying any premium or undergoing a medical examination.
-



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