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BANKING AND FINANCIAL AWARENESS

14 - 20 SEPTEMBER

3RD WEEK OF SEPTEMBER

35+ MCQ
with detailed
explanation



- Banking & finance
- Banking Facilities
- Banking Appointment
- Banking Agreement



Ques: Jio Financial Services Limited (JFSL) has partnered with which company to form a joint venture named Allianz Jio Reinsurance Limited (AJRL) in India?
जियो फाइनेंशियल सर्विसेज लिमिटेड (JFSL) ने भारत में एलायंज जियो रीइश्योरेंस लिमिटेड (AJRL) नामक संयुक्त उद्यम (JV) स्थापित करने के लिए किस कंपनी के साथ साझेदारी की है?

- A. Prudential PLC / प्रूडेंशियल पीएलसी
- B. Allianz Europe B.V. / एलायंज यूरोप बी.वी.
- C. MetLife Inc. / मेटलाइफ इंक.
- D. AIA Group / एआईए ग्रुप
- E. Aviva PLC / अवीवा पीएलसी

Answer: Option B

Explanation:

- Jio Financial Services Limited (JFSL) executed a joint venture (JV) agreement with Allianz Europe B.V. to establish Allianz Jio Reinsurance Limited (AJRL) in India.
- The JV received regulatory approval from the Insurance Regulatory and Development Authority of India (IRDAI).
- JFSL and Allianz Europe B.V. will hold 50% stake each in AJRL. JFSL has invested Rs.2.50 lakhs in the subscription of its 50% stake (25,000 equity shares) at a price of Rs.10 per share.
- The Certificate of Incorporation was received from the Ministry of Corporate Affairs (MCA) via email on September 8, 2025.

Ques: The World Bank approved a \$212.64 million loan for which programme to support coastal communities in Tamil Nadu and Karnataka?

तमिलनाडु और कर्नाटक की तटीय समुदायों के समर्थन के लिए विश्व बैंक ने 212.64 मिलियन डॉलर का ऋण किस कार्यक्रम के तहत मंजूर किया?

- A. Blue Economy Mission / ब्लू इकोनॉमी मिशन
- B. SHORE Programme / शोर कार्यक्रम
- C. SAGAR Mala Project / सागरमाला परियोजना
- D. Coastal Care Initiative / कोस्टल केयर इनिशिएटिव
- E. Marine Eco Project / मरीन इको प्रोजेक्ट

Answer: Option B

Explanation:

- The World Bank has approved a \$212.64 million loan to support coastal communities in Tamil Nadu and Karnataka.
 - The financing falls under the first phase of the Strengthening Coastal Resilience and the Economy (SHORE) Programme.
 - The project aims to conserve ecosystems, reduce plastic waste, and create jobs for local communities.
 - The loan is being provided by the International Bank for Reconstruction and Development (IBRD).
 - The repayment period is 23 years, including a 6.5-year grace period.
 - This initiative will strengthen resilience and promote sustainable economic growth in India's coastal regions.
-

Ques: When was the Investor Education and Protection Fund Authority (IEPFA) established?

निवेशक शिक्षा और संरक्षण कोष प्राधिकरण (IEPFA) की स्थापना कब की गई थी?

A. 2016

- B. 2015
- C. 2014
- D. 2017
- E. 2018

Answer: Option A

Explanation:

- The Investor Education and Protection Fund Authority (IEPFA) celebrated its 9th Foundation Day on September 8, 2025, with a National Round Table Conference held in New Delhi.
 - Theme: *"Claiming the Unclaimed: Unlocking the Potential of Idle Financial Assets in India."*
 - IEPFA was established on September 7, 2016, under the Ministry of Corporate Affairs.
 - It manages the Investor Education and Protection Fund, which safeguards investor interests by facilitating the refund of shares, unclaimed dividends, and matured deposits/debentures.
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Ques: Sumitomo Banking Corporation (SMBC) is exiting its stake from which Indian private bank in a \$700 million block deal?

सुमितोमो बैंकिंग कॉर्पोरेशन (SMBC) \$700 मिलियन ब्लॉक डील में किस भारतीय निजी बैंक से अपनी हिस्सेदारी बेच रहा है?

- A. HDFC Bank | एचडीएफसी बैंक
- B. ICICI Bank | आईसीआईसीआई बैंक
- C. Axis Bank | एक्सिस बैंक
- D. Kotak Mahindra Bank | कोटक महिंद्रा बैंक
- E. Yes Bank | यस बैंक

Answer : Option D

Explanation:

- Japanese financial institution SMBC is selling its 1.65% stake in Kotak Mahindra Bank through a \$700 million (₹6,166.4 crore) block deal.
- The sale includes 3.28 crore shares at a floor price of ₹1,880, which is 4.1% lower than NSE's closing price.
- SMBC originally purchased a 4.5% stake in Kotak Mahindra Bank in 2010 for ₹1,366 crore at ₹833 per share.
- Kotak Securities, Jefferies, and Nomura are acting as joint placement agents for this deal.
- This marks SMBC's complete exit from Kotak Mahindra Bank, realizing a significant profit on its 15-year-old investment.

Ques: Which organization, along with SIDBI, recently launched the *Udyam Assist Platform (UAP)* to promote digital-first Udyam generation?

किस संगठन ने SIDBI के साथ मिलकर डिजिटलफर्स्ट उद्यम सृजन को बढ़ावा – देने के लिए उद्यम असिस्ट प्लेटफॉर्म (UAP) लॉन्च किया है?

- A. Paytm / पेटीएम
- B. Google Pay / गूगल पे
- C. PhonePe / फोनपे
- D. Amazon Pay / अमेज़न पे
- E. BharatPe / भारतपे

Answer: Option C

Explanation:

- PhonePe Limited in collaboration with the Small Industries Development Bank of India (SIDBI) launched the Udyam Assist Platform (UAP) to promote digital-first Udyam generation.
- This newly launched initiative enables IMES to avail wide range of benefits like: access to government schemes and tax benefits, the ability to open business bank accounts, and access to digital payment ecosystem and financial services

About PhonePe :

- Established : 2015
- HQ : Bengaluru, Karnataka
- CEO : Sameer Nigam

About SIDBI :

- Established : 1990
- HQ : Lucknow, Uttar Pradesh
- Chairman & MD : Manoj Mittal

Ques: Who has been appointed as the new Chairperson of the Governing Board of the National Stock Exchange of India Limited (NSE)?
नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड (NSE) के गवर्निंग बोर्ड के नए अध्यक्ष के रूप में किसे नियुक्त किया गया है?

- A. Ashishkumar Chauhan / आशीषकुमार चौहान
- B. Girish Chandra Chaturvedi / गिरीश चंद्र चतुर्वेदी
- C. Subhash Chandra Khuntia / सुभाष चंद्र खुंटिया
- D. Ajay Tyagi / अजय त्यागी
- E. Injeti Srinivas / इंजेती श्रीनिवास

Answer: Option E

Explanation:

- Injeti Srinivas has been appointed as the Chairperson of the Governing Board of the National Stock Exchange of India Limited (NSE).
- He replaced Girish Chandra Chaturvedi.

About NSE:

- Established: 1992
- Headquarters: Mumbai
- MD & CEO: Ashishkumar Chauhan

Ques: Which bank recently launched a Digital Loan Against Mutual Funds (LAMF) facility for its customers?

किस बैंक ने हाल ही में अपने ग्राहकों के लिए म्यूचुअल फंड्स (LAMF) के विरुद्ध डिजिटल ऋण सुविधा शुरू की है?

- A. HDFC Bank / एचडीएफसी बैंक
- B. ICICI Bank / आईसीआईसीआई बैंक
- C. Axis Bank / एक्सिस बैंक
- D. South Indian Bank / साउथ इंडियन बैंक
- E. Kotak Mahindra Bank / कोटक महिंद्रा बैंक

Answer: Option D

Explanation:

- South Indian Bank (SIB) launched a Digital Loan Against Mutual Funds (LAMF) facility.
- The loan is provided through the DhanLAP platform, in partnership with Ark Neo Financial Services Private Limited (Ark Neo).
- Loan-to-Value (LTV) ratio for equity mutual funds (MFs) can reach 50% of current value and for debt MFs, it can reach 70% of current value.
- Customers who have at least Rs. 1 lakh in mutual funds and are between the ages of 18 and 75 are eligible.

About South Indian Bank :

- Established : 1929
 - HQ : Thrissur, Kerala
 - MD & CEO : P R Seshadri
 - Tagline : Experience Next Generation Banking
-

Ques : IDBI Bank recently filed an insolvency plea against Zee Entertainment in NCLT, alleging a default of how much amount?

आईडीबीआई बैंक ने हाल ही में एनसीएलटी में ज़ी एंटरटेनमेंट के खिलाफ

दिवालियापन याचिका दायर की, जिसमें कितनी राशि के डिफॉल्ट का आरोप लगाया गया?

- A. ₹150 crore
- B. ₹200 crore
- C. ₹225 crore
- D. ₹275 crore
- E. ₹300 crore

Answer: Option C

Explanation:

- IDBI Bank filed a fresh insolvency plea in the National Company Law Tribunal (NCLT) against Zee Entertainment Enterprises Ltd (ZEEL), alleging a default of ₹225.23 crore.
 - The default relates to a Debt Service Reserve Agreement (DSRA) connected to credit facilities availed by Siti Networks.
 - Zee Entertainment rejected the claim, calling it malicious, fraudulent, and legally baseless, stating that it was an abuse of law.
 - Previously, similar complaints made by IDBI Bank in 2022 and 2023 were dismissed, and the 2025 appeal is still pending before the Debts Recovery Appellate Tribunal (Delhi).
 - Zee also stated that the bank's actions are intended to harass and damage the company's reputation, and it does not expect any financial impact from these proceedings.
-

Ques : Which new scheme has Bank of Baroda launched in collaboration with SIDBI?

Bank of Baroda ने SIDBI के साथ मिलकर कौन-सी नई स्कीम लॉन्च की है?

- A) bob Digi Udyam | बॉब डिजी उद्यम
- B) bob Earth Circular Economy Scheme (MSE Spice) | बॉब अर्थ सर्कुलर इकॉनमी स्कीम (एमएसई स्पाइस)
- C) bob Smart MSME Loan | बॉब स्मार्ट एमएसएमई लोन

- D) bob Green Growth Credit | बॉब ग्रीन ग्रोथ क्रेडिट
E) bob Sustainable Finance Yojana | बॉब सस्टेनेबल फाइनेंस योजना

Answer: Option B

Explanation :

- Bank of Baroda, in collaboration with the Small Industries Development Bank of India (SIDBI), launched the bob Earth Circular Economy Scheme (MSE Spice) under its Green and Sustainable product category.
 - To Encourage Micro and Small Enterprises (MSEs) to adopt sustainable practices.
 - Promote resource efficiency, competitiveness, and support global sustainability goals.
 - The scheme aligns with the bank's efforts to drive environmentally responsible growth among MSEs.
-

Ques: According to RBI data, how has the performance of Scheduled Commercial Banks (SCBs) in rural India compared to other areas over the last 25 years in terms of deposits and lending?

भारतीय रिज़र्व बैंक (RBI) के आंकड़ों के अनुसार, पिछले 25 वर्षों में ग्रामीण भारत में अनुसूचित वाणिज्यिक बैंकों (SCBs) का जमा और ऋण देने के मामले में प्रदर्शन अन्य क्षेत्रों की तुलना में कैसा रहा है?

- A. Slower growth than other areas / अन्य क्षेत्रों से धीमी वृद्धि
B. Better growth than urban areas / शहरी क्षेत्रों से बेहतर वृद्धि
C. Equal growth across all areas / सभी क्षेत्रों में समान वृद्धि
D. No growth in rural areas / ग्रामीण क्षेत्रों में कोई वृद्धि नहीं
E. Only deposits increased, not loans / केवल जमा बढ़े, ऋण नहीं बढ़े

Answer: Option A

Explanation:

- RBI data shows that SCBs have struggled to mobilize deposits and

expand lending in rural India compared to semi-urban, urban, and metropolitan areas over the last 25 years.

- Loan outstanding in rural India grew 30 times till March-end 2025, which is slower than the overall average growth of about 41 times across all population groups.
- Deposits in rural areas increased 20 times, lagging behind the average accretion of 28 times across all areas.
- The Credit-Deposit Ratio (CDR) in rural areas increased from 56% in 2000 to 80% in 2025, indicating banks are lending more compared to the deposits they mobilize.
- This trend reflects a slower pace of financial inclusion and banking expansion in rural regions relative to other areas.

Ques : The recent RBI-approved changes in Yes Bank's board are linked to stake purchase by which bank?

आरबीआई द्वारा यस बैंक बोर्ड में हालिया बदलाव किस बैंक के हिस्सेदारी खरीदने से जुड़े हैं?

- A) Axis Bank | एक्सिस बैंक
- B) Sumitomo Mitsui Banking Corporation (SMBC) | सुमितोमो मित्सुई बैंकिंग कॉर्पोरेशन (SMBC)
- C) HDFC Bank | एचडीएफसी बैंक
- D) ICICI Bank | आईसीआईसीआई बैंक
- E) Federal Bank | फेडरल बैंक

Answer: Option B

Explanation :

- The Reserve Bank of India (RBI) approved changes to Yes Bank's Articles of Association (AoA), linked to Sumitomo Mitsui Banking Corporation (SMBC) acquiring a 20% stake in the bank.
- 13.19% stake purchased from SBI and 6.81% stake purchased from seven other banks
- After this deal SBI's stake will drop from 24% to just over 10%.
- SMBC will gain the right to appoint two nominee directors to Yes Bank's board, while SBI will retain one nominee director.
- The Competition Commission of India (CCI) has also approved this

acquisition.

Ques : According to Fitch Ratings, what is India's revised GDP growth forecast for FY26?

फिच रेटिंग्स के अनुसार, FY26 के लिए भारत की संशोधित जीडीपी वृद्धि का अनुमान क्या है?

- A. 6.3%
- B. 6.5%
- C. 6.7%
- D. 6.9%
- E. 7.1%

Answer: Option D

Explanation :

- Fitch Ratings upgraded India's FY26 GDP growth forecast from 6.5% to 6.9%.
 - The revision is driven by strong Q1 FY26 growth of 7.8%, a boost from GST rate cuts on 375 items, and robust domestic demand.
 - Inflation is expected to ease to 3.2% by the end of 2025 and 4.1% by the end of 2026.
 - For the following years, FY27 growth is projected at 6.3%, which will slightly moderate to 6.2% in FY28.
 - This indicates India's economy is set to remain strong and stable, supported by domestic consumption and real income growth.
-

Ques: RBI recently purchased a 4.16-acre land parcel at Nariman Point, Mumbai, from which organization for ₹3,472 crore?

आरबीआई ने हाल ही में मुंबई के नरिमन पॉइंट पर ₹3,472 करोड़ में 4.16 एकड़ भूमि किस संगठन से खरीदी?

- A. BMC / बीएमसी
- B. MMRCL / एमएमआरसीएल
- C. MHADA / म्हाडा
- D. CIDCO / सिडको
- E. NHAI / एनएचएआई

Answer: Option B

Explanation:

- The Reserve Bank of India (RBI) purchased a 4.16-acre land parcel at Nariman Point, Mumbai from the Mumbai Metro Rail Corporation Ltd (MMRCL) for ₹3,472 crore.
 - The transaction was registered on 5 September 2025, with a stamp duty of ₹208.3 crore.
 - The land will be used by RBI for self-use and commercial purposes.
 - Previously, the property housed government and political offices spread across 1,13,500 sq. ft.
 - The deal was finalized after discussions between RBI, Maharashtra Government, and MMRCL, and the land was transferred on a freehold basis.
-

Ques: Canara Robeco Asset Management Company, a subsidiary of which PSU bank, has received SEBI approval to launch its IPO?

कैनरा रोबेको एसेट मैनेजमेंट कंपनी, जो एक पीएसयू बैंक की सहायक कंपनी है, को अपना आईपीओ लॉन्च करने के लिए सेबी की मंजूरी किस बैंक के तहत मिली है?

- A. State Bank of India / स्टेट बैंक ऑफ इंडिया
- B. Punjab National Bank / पंजाब नेशनल बैंक
- C. Union Bank of India / यूनियन बैंक ऑफ इंडिया
- D. Bank of Baroda / बैंक ऑफ बड़ौदा
- E. Canara Bank / कैनरा बैंक

Answer: Option E

Explanation:

- Canara Robeco Asset Management Company (AMC), a subsidiary of Canara Bank, has received approval from SEBI to launch its Initial Public Offering (IPO).
 - It is India's second-oldest asset management company.
 - The company had filed its preliminary papers with SEBI on April 24, 2025, to raise funds through an Offer-for-Sale (OFS) of 4.98 crore shares.
 - The OFS includes Canara Bank selling 2.59 crore shares. ORIX Corporation Europe NV (foreign promoter) selling 2.39 crore shares
 - Currently, Canara Bank holds 51% stake, and ORIX Corporation Europe NV holds 49% stake in the AMC.
 - This approval clears the way for the IPO to be launched within the next one year.
-

Ques: Which institution is planning to allow lenders to remotely lock mobile phones bought on credit if borrowers default?

कौन-सा संस्थान उधार पर खरीदे गए मोबाइल फोन को, ऋण चुकाने में असफल होने पर, दूरस्थ रूप से लॉक करने की अनुमति देने की योजना बना रहा है?

- A. SEBI / सेबी
- B. NABARD / नाबार्ड
- C. RBI / आरबीआई
- D. IRDAI / इरडाई
- E. SIDBI / सिडबी

Answer: Option C

Explanation:

- The Reserve Bank of India (RBI) plans to allow lenders to remotely lock

mobile phones purchased on credit if borrowers default on loans.

- This measure aims to curb bad assets while ensuring consumer data protection.
- Over one-third of consumer electronics in India, including phones, are purchased on small-ticket loans, highlighting the significance of this step.
- The new rules will require borrowers' consent and prohibit lenders from accessing personal data on locked phones.
- RBI will update its Fair Practices Code with guidelines on phone-locking mechanisms.

Ques: Recently, how many NBFCs, including PhonePe Technology Services and Aditya Birla Finance, surrendered their Certificate of Registration (CoR) to RBI?

हाल ही में RBI को कितनी NBFCs ने, जिनमें PhonePe Technology Services और Aditya Birla Finance शामिल हैं, अपना पंजीकरण प्रमाणपत्र (CoR) सरेंडर किया?

- A. 7
- B. 9
- C. 12
- D. 25
- E. 31

Answer: Option B

Explanation:

- The Reserve Bank of India (RBI) announced that nine NBFCs, including PhonePe Technology Services and Aditya Birla Finance, have surrendered their Certificate of Registration (CoR) due to various operational reasons.
- Apart from this, RBI cancelled the CoR of 31 other NBFCs for not meeting regulatory requirements.
- NBFCs (Non-Banking Financial Companies) provide bank-like financial services such as loans, credit, and investments, but cannot accept demand deposits like banks.

Ques: What was India's retail inflation rate in August 2025 based on the Consumer Price Index (CPI)?

उपभोक्ता मूल्य सूचकांक (CPI) के आधार पर अगस्त 2025 में भारत की खुदरा मुद्रास्फीति दर क्या रही?

- A. 1.55%
- B. 2.07%
- C. 3.50%
- D. 4.00%
- E. 5.10%

Answer: Option B

Explanation:

- India's retail inflation rate, measured by the Consumer Price Index (CPI), increased slightly to 2.07% in August 2025 from 1.55% in July, which was an eight-year low.
- The rise was due to a low base effect and a reduction in deflation in food prices.
- This also marked the seventh consecutive month that inflation remained below the RBI's 4% medium-term target.

Month-wise list of retail inflation:

- April 2025 : 3.16%
- May 2025 : 2.82%
- June 2025 : 2.10%
- July 2025 : 1.55%

Ques: RBI recently imposed a monetary penalty of ₹21 lakh on PhonePe Limited for non-compliance with directions related to which of the following?

आरबीआई ने हाल ही में फोनपे लिमिटेड पर ₹21 लाख का जुर्माना किससे संबंधित निर्देशों के अनुपालन में कमी के कारण लगाया है?

- A. Digital Lending Guidelines / डिजिटल लेंडिंग दिशानिर्देश-
- B. Prepaid Payment Instruments (PPIs) / प्रीपेड पेमेंट इंस्ट्रुमेंट्स (PPIs)
- C. UPI Transactions / यूपीआई लेनदेन-
- D. KYC Norms / केवाईसी मानदंड
- E. Credit Card Regulations / क्रेडिट कार्ड नियम

Answer: Option B

Explanation:

- The Reserve Bank of India (RBI) imposed a ₹21 lakh monetary penalty on PhonePe Limited (formerly PhonePe Private Limited).
- The penalty was levied for non-compliance with RBI directions related to Prepaid Payment Instruments (PPIs) under Section 30(1) read with Section 26(6) of the Payment and Settlement Systems Act, 2007.
- RBI clarified that this penalty is purely for regulatory deficiencies and does not impact the validity of customer transactions or agreements.

RBI's inspection (Oct 2023 – Dec 2024) found that:

- PhonePe's escrow account balance on certain days was less than the value of outstanding PPIs and merchant payments.
 - PhonePe failed to immediately report this shortfall to RBI.
-

Ques: SEBI introduced special relaxations for which type of companies to simplify the voluntary delisting process?

SEBI ने स्वैच्छिक डीलिटिंग प्रक्रिया को सरल बनाने के लिए किस प्रकार की कंपनियों के लिए विशेष छूटें पेश कीं?

- A. Private Companies / निजी कंपनियां
- B. Public Sector Undertakings (PSUs) / सार्वजनिक क्षेत्र के उपक्रम
- C. Insurance Companies / बीमा कंपनियां
- D. Non-Banking Financial Companies (NBFCs) / गैरबैंकिंग वित्तीय कंपनियां-
- E. Cooperative Societies / सहकारी समितियां

Answer: Option B

Explanation:

- SEBI introduced special relaxations for Public Sector Undertakings (PSUs) where the government holds 90% or more equity.
- The framework simplifies the voluntary delisting process for state-owned companies, making market exit more practical and efficient.
- Relaxations include removal of the two-thirds approval requirement from public shareholders and changes in the floor price calculation method.
- The traditional reverse book-building process has been replaced with a fixed price mechanism, provided the price is at least 15% above the floor price.

The floor price (FP) will be the highest of:

1. Volume-weighted average price of trades over the past 52 weeks up to the reference date.
 2. Maximum price paid over the 26 weeks before the reference date.
- Shareholders have a one-year exit window to submit shares.
 - If shares are not submitted within this period, the company must deposit the pending amount in a designated stock exchange account within 30 days after the window closes.
 - The deposited amount will be kept for 7 years, allowing investors sufficient time to claim their dues.

Ques: Which organization has invested USD 137 million to promote electric public transport in India through companies JBM Ecolife and GreenCell Mobility?

किस संगठन ने भारत में इलेक्ट्रिक सार्वजनिक परिवहन को बढ़ावा देने के लिए JBM ईकोलाइफ और ग्रीनसेल मोबिलिटी कंपनियों में 137 मिलियन अमेरिकी डॉलर का निवेश किया है?

- A. Asian Development Bank (ADB) | एशियाई विकास बैंक (एडीबी)
B. World Bank | विश्व बैंक

- C. International Finance Corporation (IFC) | अंतर्राष्ट्रीय वित्त निगम (आईएफसी)
D. NITI Aayog | नीति आयोग
E. Reserve Bank of India (RBI) | भारतीय रिज़र्व बैंक (आरबीआई)

Answer: Option C

Explanation:

- The International Finance Corporation (IFC) has invested USD 137 million (₹1,210 crore) to promote electric public transport in India. Out of this, USD 100 million (₹883 crore) will be invested in JBM Ecolife, while the remaining USD 37 million (₹327 crore) will go to GreenCell Mobility.
 - This funding will be used to deploy 4,000 e-buses and charging stations across 39 municipalities in eight Indian states and Union Territories — Maharashtra, Assam, Gujarat, Andhra Pradesh, Bihar, Madhya Pradesh, Puducherry, and Delhi.
 - India currently has over 2 million buses, and the government aims to achieve 40% e-bus penetration by FY 2029-30.
-

Ques: How much additional stake has RBI approved ICICI Bank to acquire in ICICI Prudential AMC?

RBI ने ICICI बैंक को ICICI प्रूडेंशियल AMC में कितनी अतिरिक्त हिस्सेदारी खरीदने की मंजूरी दी है?

- A. 1%
B. 1.5%
C. 2%
D. 2.5%
E. 3%

Answer: Option C

Explanation:

- The Reserve Bank of India (RBI) approved ICICI Bank to acquire up to 2% additional stake in its subsidiary ICICI Prudential Asset Management Company (AMC).
- The stake will be purchased from Prudential Corporation Holdings Ltd (PCHL) in cash, and the pricing will be decided later.
- ICICI Bank entered into an agreement with PCHL on July 8 to acquire the stake before AMC's IPO.
- The transaction will not change AMC's classification status; it will remain a subsidiary of ICICI Bank.

Ques: By which year does the Government aim to have at least two PSBs in the list of top 20 global banks?

सरकार किस वर्ष तक कम से कम दो सरकारी बैंकों को विश्व के शीर्ष 20 बैंकों की सूची में लाने का लक्ष्य रखती है?

- A. 2030
- B. 2035
- C. 2040
- D. 2047
- E. 2050

Answer: Option D

Explanation:

- The Government of India has set a target to ensure that at least two Public Sector Banks (PSBs) are included in the world's top 20 banks by 2047, aligning with the vision of Viksit Bharat.
- Currently, only the State Bank of India (SBI) is present in the top 50 global banks by asset size.
- Due to mergers, the number of PSBs has been reduced from 27 in 2017 to 12 as of now.
- The government is focusing on expanding the scale of PSBs, strengthening

governance, and adopting digital banking and AI to achieve this target by 2047.

Major mergers on April 1, 2020:

- Oriental Bank of Commerce & United Bank of India → Punjab National Bank
- Syndicate Bank → Canara Bank
- Andhra Bank & Corporation Bank → Union Bank of India
- Allahabad Bank → Indian Bank

Ques: Carlos Felipe Jaramillo has been appointed as Vice President for which region of the World Bank?

कार्लोस फेलिपे जारामिलो को विश्व बैंक के किस क्षेत्र के उपाध्यक्ष के रूप में नियुक्त किया गया है?

- A. South Asia / दक्षिण एशिया
- B. East Asia and Pacific (EAP) / ईस्ट एशिया और पैसिफिक
- C. Middle East and North Africa / मध्य पूर्व और उत्तरी अफ्रीका
- D. Latin America and the Caribbean / लैटिन अमेरिका और कैरिबियन
- E. Europe and Central Asia / यूरोप और मध्य एशिया

Answer: Option B

Explanation:

- Carlos Felipe Jaramillo has been appointed as the Vice President for the East Asia and Pacific (EAP) Region of the World Bank.
- As EAP Vice President, he will oversee partnerships with 23 countries and manage an active portfolio exceeding US\$32 billion.

About World Bank:

- Established: 1944
 - Headquarters: Washington DC, USA
 - Members: 189 countries
 - World Bank Group comprises: 5 organizations – IBRD, IDA, IFC, MIGA, and ICSID
 - Current President: Ajay Banga
-

Ques: Which bank recently received government approval to facilitate trade payments for Nayara Energy Ltd., after the company was sanctioned by the EU?

हाल ही में किस बैंक को सरकार से नायरा एनर्जी लिमिटेड के लिए व्यापार भुगतान सुविधा प्रदान करने की मंजूरी मिली, जब कंपनी को यूरोपीय संघ (EU) द्वारा प्रतिबंधित किया गया था?

- A. Punjab National Bank / पंजाब नेशनल बैंक
- B. State Bank of India / स्टेट बैंक ऑफ इंडिया
- C. Bank of Baroda / बैंक ऑफ बड़ौदा
- D. Canara Bank / केनरा बैंक
- E. UCO Bank / यूको बैंक

Answer: Option E

Explanation:

- UCO Bank has received government approval to facilitate trade payments for Nayara Energy Ltd., nearly two months after Nayara was sanctioned by the European Union (EU) and subsequently avoided by major financial institutions.
- In the past, UCO Bank has played a similar role by facilitating oil trade payments with Iran, making it a suitable candidate for this task.

About UCO Bank:

- Established: 1943
- Headquarters: Kolkata
- MD & CEO: Ashwani Kumar
- Tagline: "Honours your Trust"

Ques: According to the RBI's new guidelines issued in 2025, payment aggregators are classified into how many categories based on the type of work they undertake?

2025 में जारी RBI के नए दिशानिर्देशों के अनुसार-, पेमेंट एग्रीगेटर्स को उनके कार्य के आधार पर कितनी श्रेणियों में वर्गीकृत किया गया है?

- A. Two
- B. Three
- C. Four
- D. Five
- E. Six

Answer: Option B

Explanation:

- The Reserve Bank of India (RBI) issued new directions to regulate payment aggregators in 2025, which came into effect immediately.
- Under the RBI (Regulation of Payment Aggregators) Directions, 2025, payment aggregators have been divided into three categories:

1. PA-P – Physical Payment Aggregators
2. PA-CB – Cross-Border Payment Aggregators
3. PA-O – Online Payment Aggregators

- Banks do not require RBI authorization to operate as a payment aggregator, but non-bank entities must meet minimum capital requirements.
- The net worth requirement is ₹15 crore at the time of application. ₹25 crore by the end of the third financial year after receiving authorization.
- If a company is already regulated by SEBI or IRDAI, it must first obtain a No Objection Certificate (NOC) from its regulator and submit it to the RBI within 45 days before commencing operations.
- Payment aggregators cannot set transaction limits on their own; only banks are allowed to set such limits.
- All payment aggregators are now required to create a Dispute Resolution Policy, approved by their board of directors, to address customer issues.

Ques: NABARD is developing a centralized digital lending platform for which type of banks to improve their competitiveness against NBFCs and MFIs?
एनएबीएआरडी किस प्रकार के बैंकों के लिए केंद्रीयकृत डिजिटल ऋण प्लेटफॉर्म विकसित कर रहा है ताकि उनकी प्रतिस्पर्धात्मकता एनबीएफसी और एमएफआई के खिलाफ बढ़ाई जा सके?

- A. Commercial Banks / वाणिज्यिक बैंक
- B. Cooperative Banks / सहकारी बैंक
- C. Regional Rural Banks (RRBs) / क्षेत्रीय ग्रामीण बैंक (आरआरबी)
- D. Small Finance Banks / स्मॉल फाइनेंस बैंक
- E. Payment Banks / पेमेंट बैंक

Answer: Option C

Explanation:

- NABARD is developing a Centralised Digital Credit Infrastructure (CDCI) to digitise, automate, and streamline credit processing for different loan products.
- This initiative is aimed at strengthening Regional Rural Banks (RRBs) so they can better compete with NBFCs (Non-Banking Financial Companies) and MFIs (Microfinance Institutions).
- It follows the One State-One RRB Policy, which came into effect on 1 May 2025, consolidating 43 RRBs into 28 banks.
- The CDCI will enhance efficiency, reduce turnaround time, and improve customer experience.

About NABARD:

- Established: 12 July 1982 (Based on B. Sivaraman Committee recommendations)
- Headquarters: Mumbai
- Chairman: K. V. Shaji

Ques: What was India's Wholesale Price Index (WPI)-based inflation rate in August 2025, marking its return to the positive zone after two months?
दो महीनों के बाद सकारात्मक क्षेत्र में लौटते हुए अगस्त 2025 में भारत की थोक मूल्य सूचकांक (WPI) आधारित मुद्रास्फीति दर कितनी रही?

- A. 0.13%
- B. 0.52%
- C. 0.85%
- D. 1.25%
- E. 2.05%

Answer: Option B

Explanation:

- India's WPI-based inflation turned positive at 0.52% in August 2025 after being in the negative zone for two consecutive months.
- It was (-) 0.58% in July 2025 and (-) 0.13% in June 2025, indicating deflation in those months.
- In comparison, WPI-based inflation was 1.25% in August 2024.

Recent WPI inflation trends:

- March 2025 : 2.05%
- April 2025 : 0.85%
- May 2025 : 0.39%
- June 2025 : - 0.13%
- July 2025 : - 0.58%

Ques: PhonePe's Indus Appstore has recently crossed how many device installations?

फोनपे के इंडस ऐपस्टोर ने हाल ही में कितने डिवाइसेज़ पर इंस्टॉलेशन का आंकड़ा पार किया है?

- A. 5 Crore

- B. 7 Crore
- C. 10 Crore
- D. 12 Crore
- E. 15 Crore

Answer: Option C

Explanation:

- PhonePe's Indus Appstore, positioned as India's domestic alternative to Google Play Store and Apple App Store, has reached 10 Crore installations.
 - This milestone was achieved through partnerships with smartphone brands like Xiaomi and Alcatel, which allowed the app store to come pre-installed on handsets.
 - Indus Appstore distributes apps via authorised aggregators, ensuring security and trust for developers and users.
 - With this growth, it has become a strong competitor in India's rapidly growing digital app ecosystem.
-

Ques : In Q1 FY26, which country emerged as the top source of FDI inflows into India?

वित्त वर्ष 2026 की पहली तिमाही में, कौन सा देश भारत में एफडीआई प्रवाह का शीर्ष स्रोत बनकर उभरा?

- A. Singapore / सिंगापुर
- B. Mauritius / मॉरीशस
- C. United States (US) / संयुक्त राज्य अमेरिका (US)
- D. Cayman Islands / केमैन द्वीप समूह
- E. Japan / जापान

Answer: Option C

Explanation:

- In Q1 FY26, the United States (US) became the largest source of Foreign Direct Investment (FDI) into India with ₹48,104 crore, showing a 282%

increase compared to last year.

- Singapore ranked second with ₹39,284 crore.
- Mauritius slipped to third place with ₹17,791 crore.
- The surge in US investments was primarily due to Microsoft's \$3 billion (₹25,587 crore) investment in AI and cloud infrastructure.
- Apple's new manufacturing facilities in Tamil Nadu and Bengaluru.
- Overall, India's total FDI inflows rose 18% to ₹1.59 lakh crore in Q1 FY26. Additionally, Cayman Islands (₹5,790 crore, ↑268%) and Cyprus (₹9,514 crore, 2x increase) also showed notable growth in investments.
- This reflects growing global confidence in India's economic and political stability.

Ques: India1 Payments has launched Paysis Payments to provide digital solutions for which sector?

इंडिया1 पेमेंट्स ने पेसिस पेमेंट्स की शुरुआत किस क्षेत्र के लिए डिजिटल समाधान प्रदान करने हेतु की है?

- A. Insurance sector / बीमा क्षेत्र
- B. Banks / बैंक
- C. NBFCs / गैर-बैंकिंग वित्तीय कंपनियां
- D. Mutual Funds / म्यूचुअल फंड
- E. Fintech startups / फिनटेक स्टार्टअप्स

Answer: Option B

Explanation:

- India1 Payments, India's largest white label ATM operator, launched Paysis Payments, a wholly owned subsidiary, to enter the fintech sector.
- Paysis will provide digital payments and transaction processing solutions, focusing on small and mid-sized banks.
- It aims to deliver advanced switching and payment solutions, helping banks improve their digital infrastructure and customer services.
- With this launch, India1 Payments is expanding its services beyond ATMs to

become a comprehensive fintech solutions provider.

Ques: The Central Government has extended the last date for eligible employees and past retirees under the National Pension System (NPS) to migrate to the Unified Pension Scheme (UPS). What is the deadline to exercise this option?

केंद्र सरकार ने राष्ट्रीय पेंशन प्रणाली (NPS) के तहत पात्र कर्मचारियों और पूर्व सेवानिवृत्त व्यक्तियों के लिए एकीकृत पेंशन योजना (UPS) में स्थानांतरित होने की अंतिम तिथि बढ़ा दी है। इस विकल्प को चुनने की अंतिम तिथि क्या है?

- A. 15 September 2025
- B. 31 December 2025
- C. 31 October 2025
- D. 15 November 2025
- E. 30 September 2025

Answer: Option E

Explanation:

- The Unified Pension Scheme (UPS) for eligible Central Government employees was recently notified by the Ministry of Finance.
- The government has extended a one-time option for Central Government employees who joined services between 01 April 2025 and 31 August 2025 and are currently under National Pension System (NPS) to migrate to UPS.
- This option must be exercised on or before 30 September 2025, which is also the cut-off date for other eligible categories under UPS.
- After this date, no further migration requests will be entertained.

About PFRDA :

- Established : 2003
 - HQ : New Delhi
 - Chairman : Sivasubramanian Ramann
-

Ques: ICICI Bank recently renewed its partnership with Amazon Pay for how many years for the co-branded “Amazon Pay ICICI Credit Card”?

आईसीआईसीआई बैंक ने हाल ही में को ब्रांडेड-“अमेज़न पे आईसीआईसीआई क्रेडिट कार्ड” के लिए अमेज़न पे के साथ कितने वर्षों के लिए अपनी साझेदारी नवीनीकृत की है?

- A. 3 years
- B. 5 years
- C. 6 years
- D. 7 years
- E. 10 years

Answer: Option D

Explanation:

- ICICI Bank has renewed its partnership with Amazon Pay for the co-branded Amazon Pay ICICI Credit Card for another seven years.
- This card, launched in 2018, has become India’s largest co-branded credit card with over 5 million users.
- As per RBI data (July 2025), ICICI Bank has over 18 million credit cards in force.
- ICICI Bank ranks as the third-largest credit card issuer in India, following HDFC Bank and State Bank of India (SBI).

About ICICI Bank :

- Established : 1994
 - HQ : Mumbai, Maharashtra
 - CEO & MD : Sandeep Bakhshi
 - Tagline : Hum Hai Na, Khayal Apka
-

Ques : As per the new NPCI guidelines, what is the revised daily UPI limit for Person-to-Merchant (P2M) transactions?

NPCI के नए नियमों के अनुसार, पर्सन) मर्चेन्ट-टू-P2M) लेनदेन के लिए संशोधित दैनिक यूपीआई सीमा क्या है?

- A. ₹1 lakh
- B. ₹2 lakh
- C. ₹5 lakh
- D. ₹10 lakh
- E. ₹6 lakh

Answer : Option D

Explanation:

- Effective 15 September 2025, the National Payments Corporation of India (NPCI) increased the UPI daily limit for Person-to-Merchant (P2M) transactions to ₹10 lakh.
 - Categories covered: capital markets, insurance, GeM (government e-Marketplace), credit card bill payments, loan collections, travel bookings, EMIs, and jewellery purchases.
 - Capital markets & insurance: per transaction limit increased to ₹5 lakh (previously ₹2 lakh), daily cap ₹10 lakh.
 - Credit card payments: per transaction limit now ₹5 lakh (earlier ₹2 lakh), daily cap ₹6 lakh.
 - Jewellery purchases: per transaction limit remains ₹2 lakh, daily cap raised to ₹6 lakh.
 - IPO bids: continue with a cap of ₹5 lakh.
 - Person-to-Person (P2P) payments: unchanged at ₹1 lakh/day.
 - This revision facilitates higher-value digital payments, especially in financial and retail sectors, while maintaining safety for individual P2P transfers.
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