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Ques: Recently, RBI announced premature redemption of 28 SGBs. What is the fixed repurchase price set by RBI?

- A. ₹8,750 per unit
- B. ₹9,500 per unit
- C. ₹10,070 per unit
- D. ₹10,500 per unit
- E. ₹11,000 per unit

Answer: Option C

Explanation :

- RBI has announced premature redemption for 28 Sovereign Gold Bonds (SGBs) issued between May 2018 and March 2021.
- The repurchase price for these SGBs is fixed at ₹10,070 per unit.
- SGB investors receive 2.5% annual interest (paid semi-annually) in addition to capital gains linked to gold prices.
- The redemption price is based on the average closing price of 999 purity gold published by the India Bullion and Jewellers Association (IBJA) for the preceding three working days.
- Earlier, from April 2024, RBI had already opened early redemption for 34 SGBs issued between October 2017 – September 2020.

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Recent News Headlines Related to RBI

- According to RBI & NABARD, India has 1,457 Urban Cooperative Banks (UCBs). Maharashtra (458) has the highest number, followed by Karnataka (250) and Gujarat (211).
- RBI survey revealed that foreign liabilities of India's mutual fund (MF) industry rose 19.9% in FY25, reaching \$30.5 billion
- RBI's Master Circular on Customer Service in Banks requires all customer-facing materials at branches of Scheduled Commercial Banks to be available in Hindi, English, and the concerned regional language
- RBI had set up a committee under Pushpak Bhattacharya to prepare a framework for Responsible and Ethical Enablement of Artificial Intelligence (FREE-AI).
- RBI will implement a new cheque clearance mechanism from October 4, 2025, reducing the settlement cycle from the current T+1 days (up to 2 working days) to just a few hours
- RBI granted Equirus Group a non-deposit taking NBFC license, enabling the launch of Equirus Finance.
- RBI has proposed that banks must settle deposit account claims of deceased customers within 15 calendar days from receipt of all required documents
- RBI released a draft circular proposing easier claim settlement after the death of an account holder, covering deposit accounts, lockers, and articles in safe custody.
- RBI introduced Systematic Investment Plan (SIP) for Treasury Bills and Auto-Bidding facility on its Retail Direct platform. SIP allows small, periodic investments in T-Bills instead of lump sums.
- RBI's final co-lending norms mandate that each entity in a Co-Lending Agreement (CLA) must retain at least 10% of individual loans in its own books
- AU Small Finance Bank applied to the RBI for voluntary transition from a Small Finance Bank to a Universal Bank. The RBI has granted 'in-principle' approval for the transition
- RBI's SA-CHET portal recorded 3,454 complaints between April 2020 and March 2025 regarding non-repayment of money collected through various investment schemes. Of these, 1,531 complaints were related to MLM (Multi-Level Marketing), direct selling, and Ponzi schemes, based on complainants' category selection





Ques: Japan International Cooperation Agency (JICA) recently invested USD 40 million in which fund?

- A. Global MSME Growth Fund
- B. Asia–Africa Trade Boost Fund
- C. Global Supply Chain Support Fund
- D. Emerging Markets SME Fund
- E. Development & Innovation Fund

Answer: Option C

Explanation :

- Japan International Cooperation Agency (JICA) has invested USD 40 million in the “Global Supply Chain Support Fund”, which is managed by Aavishkaar Capital.
- Objective: To support and boost Small and Medium Enterprises (SMEs) engaged in the global supply chain across Asia and Africa.
- This fund is the eighth fund launched by Aavishkaar Capital, and it was established in collaboration with the German Development Bank (KfW).
- Japan International Cooperation Agency (JICA): Established in 2003, headquartered in Tokyo, Japan, with Akihiko Tanaka as its President.

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RECENT LOANS AND AGREEMENTS :

- India Exim Bank signed a \$40 million commercial credit line agreement with ECOWAS Bank for Investment and Development (EBID)
- Bharat Earth Movers Limited secured its first overseas rail and metro contract worth USD 1 million from Malaysia for retrofitting and reconditioning its Mass Rapid Transit system.
- The International Finance Corporation (IFC) will invest \$150 million (about Rs.1,300 crore) as an anchor equity investment in the H-DREAM Fund (HDFC Capital Development of Real Estate Affordable and Mid-Income Fund).
- 38 Million euros loan Given by German Export Finance Bank to CEF Group, an Indian cleantech company for the construction of two CBG plants as part of CEF Group's wider plant to construct 22 such facilities across India
- The Asian Development Bank (ADB) has sanctioned a loan of Rs.975.26 crore for infrastructure development in nine industrial belts of Tripura
- BITS Pilani will invest a total of Rs.2,319 crore to expand its presence and academic offerings
- Interorient Navigation Co Limited and Danship & Partners Limited, two major shipping firms based in Cyprus, announced a Rs.10,000 crore investment in India's shipping industry in 2025
- Asian Infrastructure Investment Bank (AIIB) provide \$100 million loan to IIFL Home Finance Limited to help more low-income families in India get access to affordable housing
- The Green Climate Fund (GCF) has provided a USD 200 million loan (approximately Rs.17.07 billion) to support an Asian Development Bank (ADB)-led programme aimed at investing in high-impact and emerging clean energy sectors in India
- The International Finance Corporation (IFC) has provided a loan of Rs 460 crore (USD 55 million) to IndiGrid Trust (IndiGrid) for the construction of India's largest 180 MW standalone Battery Energy Storage Systems (BESS) project in Gujarat
- The International Bank for Reconstruction and Development (IBRD), part of the World Bank Group, approved a loan of USD 426 million for the Karnataka Water Security and Resilience Program
- Adani Airports Holdings Limited (AAHL) raised USD 1 billion through a project finance structure for its subsidiary, Mumbai International Airport Limited (MIAL)





Ques: Who has been appointed as the Chairperson of Payments Council of India (PCI) for the 2025–2027 term?

- A. Vishwas Patel
- B. M N Srinivasu
- C. Nalin Bansal
- D. Ramesh Sobti
- E. Rajesh Kumar

Answer: Option C

Explanation :

- Vishwas Patel, Joint Managing Director of Infibeam Avenues Limited, has been appointed as the Chairperson of Payments Council of India (PCI) for the 2025–2027 term.
- This is his third term; he was first elected in 2018 and re-appointed in 2022.
- Alongside him, M N Srinivasu and Nalin Bansal have been appointed as Co-Chairpersons of PCI.
- PCI was established in 2013 and is headquartered in Mumbai.
- The appointment strengthens PCI's role in advancing digital payments and fintech innovation in India.

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Recent Appointment in Banking & Insurance Sector :

- Indranil Bhattacharyya : member of the Monetary Policy Committee (MPC)
- Rajiv Anand : CEO of IndusInd Bank for a three-year term starting August 25, 2025
- Deepak Reddy : Chief Executive Officer of Manappuram Finance
- Anuradha Thakur : nominated as a Director on the Central Board of RBI
- Ajay Seth : Chairman of the Insurance Regulatory and Development Authority of India (IRDAI)
- Neeraj Gambhir : Executive Director (ED) of Axis Bank for 3 years
- R. Doraiswamy : MD and CEO of LIC
- Raghavendra Srinivas Bhat : Interim MD & CEO of Karnataka Bank
- Kumar Mangalam Birla : Board of Directors of the United States-India Strategic Partnership Forum (USISPF)
- Babitha B P : Deputy Chief Information Security Officer (CISO) at the SBI in the rank of General Manager – Infrastructure Security & Special Projects
- Sahil Kini : CEO of the Reserve Bank Innovation Hub (RBIH)
- Bhanu Pratap Sharma : Chairman of the Financial Services Institutions Bureau (FSIB)
- Sunil Jayawant Kadam : Executive Director of the Securities and Exchange Board of India (SEBI)
- Bhanu Pratap Sharma : Chairman of Financial Services Institutions Bureau (FSIB) Govt extends tenure by one year
- Shri Kesavan Ramachandran : Executive Director (ED) of RBI
- Amitabh Kant : Senior adviser of Fairfax Financial Holdings
- Zou Jiayi, former Vice Finance Minister of China : President of the Asian Infrastructure Investment Bank (AIIB)
- Anuj Pandey : Chief Executive Officer of UGRO Capital Limited
- K. Paul Thomas : Chairperson of Sa-Dhan
- Anuradha Thakur : Member of the Board of SEBI (replacing Ajay Seth)
- Pralay Mondal : MD & CEO of CSB Bank Limited for a term of 3 years
- Sandeep Batra : extension term as Executive Director (ED) of ICICI Bank
- Prashant Kumar : six-month extension as the Managing Director and Chief Executive Officer (CEO) of Yes Bank
- Sumit Madan : Managing Director and Chief Executive Officer (CEO) of Axis Max Life Insurance





Ques: OpenAI will open its first India office in which city?

- A. New Delhi
- B. Hyderabad
- C. Bengaluru
- D. Mumbai
- E. Chennai

Answer: Option A

Explanation:

- OpenAI, the provider of ChatGPT, confirmed that it will open its first India office in New Delhi by late 2025.
- The decision reflects support for the IndiaAI Mission and the vision of building “AI for India, with India.”
- India is ChatGPT’s second-largest market after the US, with weekly active users growing 4x in the past year.
- India also has the largest student population using ChatGPT globally.
- The office will focus on strengthening ties with local partners, government, businesses, developers, and academic institutions.
- OpenAI also launched an India-specific subscription plan at ₹399/month, with UPI payment support.

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Recent Headlines Related to Inauguration :

- A state-of-the-art space lab was inaugurated at Mechuka Government Higher Secondary School, Shi-Yomi district, Arunachal Pradesh
- Prime Minister Narendra Modi will inaugurate two major National Highway projects in Delhi worth ₹11,000 crore. Dwarka Expressway (Delhi section) and Urban Extension Road-II (UER-II), Alipur-Dichau Kalan stretch
- The Union Cabinet, chaired by PM Narendra Modi, has approved the establishment of 4 new semiconductor assembly and testing facilities in Punjab, Odisha, and Andhra Pradesh.
- Prime Minister Narendra Modi inaugurated 184 newly constructed Type-VII multi-storey flats for Members of Parliament at Baba Khark Singh Marg in New Delhi. The four towers are named Krishna, Godavari, Kosi, and Hooghly.
- PM Narendra Modi inaugurated the 19.15 km-long Bengaluru Metro Yellow Line, connecting RV Road to Bommasandra via 16 stations.
- SAP Labs India inaugurated its Innovation Park at Devanahalli, Bengaluru, in line with the Government of India's vision for Digital India, Skill India, and sustainable tech infrastructure
- The Centre for Joint Warfare Studies (CENJOWS) will inaugurate the first Annual Trident Lecture Series (ATLS) at the Manekshaw Centre, Delhi Cantt on August 05, 2025. Anchored on the theme 'Dominating the Future Battlespace'
- Kartavya Bhavan was inaugurated by Prime Minister Narendra Modi in Delhi
- Google has planned to establish a 1 Gigawatt Data Centre in Visakhapatnam, Andhra Pradesh, marking its first data centre investment in India
- The "Buddha Samyak Darshan Museum and Memorial Stupa" is located in Vaishaligarh, Vaishali district, Bihar. It is being inaugurated by Chief Minister Nitish Kumar and is expected to become a major spiritual and tourist attraction
- The Andhra Pradesh government launched the Green Hydrogen Valley Declaration 2025 to establish Andhra Pradesh as India's largest green hydrogen ecosystem
- Union Minister Piyush Goyal (Ministry of Commerce and Industry) inaugurated the Advanced Cyber Skill Centre at the CII Model Career Centre (MCC), Kandivali, Mumbai



Ques: Until which year has the government extended the Fortified Rice Scheme to combat micronutrient deficiencies in India?

- A. 2025
- B. 2026
- C. 2027
- D. 2028
- E. 2030

Answer: Option D

Explanation:

- The Union Cabinet has approved the continuation of the universal supply of fortified rice under all government schemes until December 2028.
- The scheme aims to combat micronutrient deficiencies, particularly iron, folic acid, and vitamin B12, addressing anaemia and malnutrition among vulnerable populations.
- The pilot phase began in 2019 across 15 states, and by March 2024, fortified rice distribution was extended nationwide across schemes such as the Public Distribution System (PDS), Integrated Child Development Services (ICDS), and PM POSHAN.
- The scheme is 100% centrally funded at ₹17,082 crore under the Pradhan Mantri Garib Kalyan Anna Yojana (PMGKAY).
- The Department of Food and Public Distribution (DFPD) under the Ministry of Consumer Affairs, Food and Public Distribution is the nodal agency, and technical standards are framed by the Food Safety and Standards Authority of India (FSSAI).

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Recent News Headlines Related to ISRO

- ISRO is developing a Next Generation Launch Vehicle (NGLV) that can carry 75,000 kg payload into Low Earth Orbit (LEO)
- ISRO will launch a 6,500 kg communication satellite built in the United States in the coming months.
- The Human Outer Planet Exploration (HOPE) station is an analogue site developed by Bengaluru-based space tech company Protoplanet in collaboration with the Indian Space Research Organisation (ISRO)
- The Indian Space Research Organisation (ISRO) will launch three more navigation satellites – NVS-03, NVS-04, and NVS-05 – by 2026 to enhance IRNSS, also known as NavIC (Navigation with Indian Constellation).
- NISAR (NASA-ISRO Synthetic Aperture Radar) is the first joint satellite developed by NASA and ISRO
- ISRO successfully conducted two short-duration hot tests of the Gaganyaan Service Module Propulsion System (SMPS) at the ISRO Propulsion Complex (IPRC), Mahendragiri, Tamil Nadu
- Hindustan Aeronautics Limited (HAL) has signed a Rs.511 crore Transfer of Technology (ToT) deal with ISRO to manufacture and operate Small Satellite Launch Vehicles (SSLVs)
- ISRO and the Department of Space's Indian National Space Promotion and Authorization Centre (IN-SPACe) collaborated with the Astronautical Society of India to successfully test a model rocket launcher system with a payload in Kushinagar, Uttar Pradesh
- Tata Consultancy Services (TCS) & Council of Europe Development Bank (CEB) signed MOU to transform the bank's transaction reconciliation processes. TCS will deploy its AI-powered solution TCS BaNCS™ for Reconciliations
- During ISRO's 101st mission, conducted using the reliable Polar Satellite Launch Vehicle (PSLV), a malfunction occurred in the third stage of the rocket
- ISRO & Sree Chitra Tirunal Institute for Medical Sciences & Technology (SCTIMST) Signed MoU for the 'Framework Memorandum of Understanding (MoU) on Cooperation in Space Medicine'
- ISRO used satellite technology under its CROP (Comprehensive Remote Sensing Observation on Crop Progress) project to monitor wheat crop conditions during the Rabi season



Ques: ISRO recently conducted its first Integrated Air Drop Test (IADT-01) for which Gaganyaan system?

- A. Launch Vehicle Mark-3
- B. Crew Escape System
- C. Parachute-based deceleration system
- D. Vyommitra robot deployment system
- E. Low Earth Orbit stabilization system

Answer: Option C

Explanation :

- ISRO successfully conducted its first Integrated Air Drop Test (IADT-01) for the parachute-based deceleration system of the Gaganyaan mission.
- The test was carried out in coordination with the Indian Air Force, DRDO, Indian Navy, and Indian Coast Guard.
- This system is crucial to safely decelerate and recover the crew module during re-entry.
- The upcoming uncrewed Gaganyaan mission (G1) in December will carry the half-humanoid robot Vyommitra to test human spaceflight systems ahead of crewed missions.
- Vyommitra is a female robot designed to accompany astronauts, simulating human responses during unmanned test flights.

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Ques: Which Indian energy sector company has become the first to join the Renewable Energy 100 (RE100) Initiative?

- A. NTPC Limited
- B. Adani Green Energy
- C. Tata Power
- D. Suzlon Group
- E. ReNew Power

Answer: Option D

Explanation :

- Suzlon Group has become the first Indian company from the energy sector to join the Renewable Energy 100 (RE100) Initiative.
- RE100 is a global initiative of companies committed to running entirely on renewable electricity.
- Globally, more than 400 companies are members of RE100.
- Suzlon has pledged to power all its 15 factories only with renewable energy by 2030.

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Recent News Headlines Related to First in india and world :

- Mumbai-based XED Executive Development Ltd, a global executive education provider, became the first company to file for an IPO at GIFT IFSC, Gujarat, targeting \$12 million
- For the first time in South-Central Railway (SCR) history, five key departments – Operations, Commercial, Finance, Security, and Medical – are being led by women officers
- Champa Raspeda, a student from Odisha's Malkangiri district, has made history by becoming the first member of the Didayi, a Particularly Vulnerable Tribal Group (PVTG), to clear NEET 2025.
- India's first Hydrogen (H_2) powered train has cleared load tests under the Research Designs & Standards Organization (RDSO) at Integral Coach Factory (ICF), Chennai
- NTPC Limited has become the 1st Public Sector Undertaking (PSU) in the Indian power sector to adopt a comprehensive Business Continuity Plan (BCP) aligned with International Organization for Standardization (ISO) 22301:2019, global standard for Business Continuity Management Systems (BCMS).
- India's first detachable solar panel system between railway tracks was put into service by Banaras Locomotive Works (BLW), situated in Varanasi, Uttar Pradesh, marking a significant advancement in green energy innovation, according to the Ministry of Railways (MoR)
- The Northeast Frontier Railway (NFR) has become India's first railway zone to adopt compostable bio-plastic on trains
- The Telecom Regulatory Authority of India (TRAI) launched India's first voluntary star-based property rating system focused on digital connectivity
- Hindustan Zinc Limited (HZL) has become the 1st Indian company to join the International Council on Mining and Metals (ICMM).
- The Pixxel-led consortium (including SatSure, PierSight, and Dhruva Space) has been awarded the contract to build India's first indigenous commercial Earth Observation (EO) satellite constellation



Ques: Recently, Adani Group announced the construction of a ₹600-crore logistics park in which state?

- A. Gujarat
- B. Maharashtra
- C. Kerala
- D. Tamil Nadu
- E. Andhra Pradesh

Answer: Option C

Explanation :

- Adani Group has started constructing a ₹600-crore logistics park in Kalamassery, Kerala under the 'Invest in Kerala' programme.
- The project is expected to create 1,500 jobs in the state.
- Facilities will include EV charging stations, smart logistics solutions, and digital integration.
- Currently, Adani Ports operates 21 logistics parks in India, with plans to expand to 30 and scale up its footprint from 3.1 million sq. ft. to 20 million sq. ft.
- This initiative will further strengthen Kerala's role as a trade hub, connecting it with global markets.

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Ques: Kreditanstalt für Wiederaufbau (KfW) recently extended EUR 150 million to which Indian PSU?

- A. Rural Electrification Corporation (REC)
- B. National Thermal Power Corporation (NTPC)
- C. Power Finance Corporation Limited (PFC)
- D. Indian Renewable Energy Development Agency (IREDA)
- E. Energy Efficiency Services Limited (EESL)

Answer: Option C

Explanation :

- Kreditanstalt für Wiederaufbau (KfW) has extended EUR 150 million to Power Finance Corporation Limited (PFC).
- Objective: To strengthen India's power distribution sector under the Revamped Distribution Sector Scheme (RDSS).
- RDSS: Launched in 2021 by the Government of India, aiming to reduce distribution losses and improve supply quality.
- Power Finance Corporation Limited (PFC): Established in 1986, headquartered in New Delhi, with Parminder Chopra as the CMD.

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Ques: Which Indian state has been declared the first fully digitally literate state in India?

- A. Tamil Nadu
- B. Karnataka
- C. Gujarat
- D. Maharashtra
- E. Kerala

Answer: Option E

Explanation:

- Kerala has been declared India's first fully digitally literate state, marking the completion of Phase I of the Digi Kerala project.
- The initiative aimed to bridge the digital divide by providing basic digital skills training across all local bodies in the state.
- Surveys covered 1.5 crore individuals from 83.46 lakh families, identifying 21.88 lakh digitally illiterate persons.
- Out of these, 21.87 lakh (99.98%) successfully completed training and evaluation, demonstrating widespread digital literacy.
- The program was inclusive, involving senior citizens and ensuring accessibility for all sections of society.
- Training was delivered through local bodies, highlighting Kerala's decentralized governance and participatory approach.

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Ques: The Delhi Government recently launched the ‘Government on Wheels’ campaign. What is its main objective?

- A. Digitalisation of government offices
- B. On-site problem-solving across departments
- C. Launch of new public transport routes
- D. Monitoring pollution levels in Delhi
- E. Promoting e-governance services

Answer: Option B

Explanation :

- The Delhi Public Works Department (PWD) launched the ‘Government on Wheels’ campaign by undertaking a 47-km inspection of the Outer Ring Road on a bus.
- The initiative aims to shift from closed-door reviews to on-site problem-solving, addressing ground realities faced by commuters.
- Multiple government departments travel together on the bus, providing immediate solutions on the spot.
- This concept fosters coordination, efficiency, and citizen-centric governance by bringing all departments together in one place at one time.

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Ques: How many chip-design projects has the Government of India sanctioned under the Design Linked Incentive (DLI) Scheme to boost semiconductor design capabilities?

- A. 12
- B. 18
- C. 23
- D. 30
- E. 35

Answer: Option C

Explanation :

- The Government of India has sanctioned 23 chip-design projects under the Design Linked Incentive (DLI) Scheme to strengthen semiconductor design capabilities.
- These projects are led by domestic startups and MSMEs, focusing on developing indigenous chips and System-on-Chip (SoC) solutions for applications such as surveillance cameras, energy meters, microprocessor IPs, and networking.
- 72 companies have also been provided access to industry-standard Electronic Design Automation (EDA) tools for chip design.
- Vervesemi Microelectronics, founded in 2017, is among the first Indian firms to export semiconductor IPs globally, with its machine learning-powered analog chain IPs embedded in products of top international manufacturers.

About Design Linked Incentive (DLI) Scheme :

- Launched : January 2022
- Initial tenure : Initially planned for three years from January 1, 2022, with possible extensions
- Objective : To nurture at least 20 domestic companies involved in semiconductor design and facilitate them to achieve turnover of more than Rs.1500 Crore in 5 years.
- Nodal agency : C-DAC (Centre for Development of Advanced Computing)
- Components : ● Chip Design infrastructure support: Under this, C-DAC will set up the India Chip Centre ● Product Design Linked Incentive. ● Deployment Linked Incentive.





- Product Design Incentive : Reimbursement of up to 50% of eligible costs, capped at ₹15 crore per application
- Deployment Linked Incentive : Incentive of 4%-6% on net sales turnover over five years, capped at ₹30 crore per application



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Recent News Headlines Related to Schemes

- The Made in India Label Scheme is a voluntary certification scheme that allows manufacturers to demonstrate their products are manufactured in India with good quality
- "One Freezone Passport," a new program launched by Dubai (United Arab Emirates (UAE)), enables businesses licensed in one free zone to expand operations into other free zones within the emirate without needing a second license.
- The Shakti Scheme was implemented by the Karnataka Government on June 11, 2023. It provides free bus travel for women across all state-run transport corporations
- West Bengal CM Mamata Banerjee launched the Shramshree Scheme for migrant workers returning to Bengal after facing harassment in other states
- The SASCI scheme (Special Assistance to States for Capital Expenditure and Investment) was launched in FY21 with an initial allocation of ₹12,000 crore (COVID pandemic support)
- Maharashtra Chief Minister Devendra Fadnavis launched the Garuda Drishti scheme at Police Bhavan, Nagpur. It is a social media monitoring and cyber-intelligence initiative
- The Yogi Adityanath-led Uttar Pradesh Cabinet has approved the Bharat Ratna Shri Atal Bihari Vajpayee-Chevening Uttar Pradesh State Government Scholarship Scheme.
- The BJP government in Chhattisgarh will relaunch the Congress-era 'Gothan' scheme under the new name 'Gaudham' to Reduce road & highway accidents caused by stray cattle by keeping them in Gaudham centres.
- The Union Cabinet approved ₹12,000 crore for Pradhan Mantri Ujjwala Yojana (PMUY) in FY26
- Andhra Pradesh CM N. Chandrababu Naidu formally launched the Annadata Sukhibhava-Pradhan Mantri Kisan Samman Nidhi (PM-KISAN) scheme at Veerayapalem in Prakasam district
- The National Means-cum-Merit Scholarship Scheme (NMMSS) is a Central Sector merit-based scholarship scheme launched by the Department of School Education and Literacy, Ministry of Education





Ques: The new Income-Tax Act, 2025 will come into effect from which date?

- A. 1 April 2025
- B. 21 August 2025
- C. 1 April 2026
- D. 1 January 2026
- E. 1 July 2026

Answer: Option C

Explanation :

- President Droupadi Murmu gave assent to the Income-Tax Act, 2025 on 21st August 2025.
- This new Act replaces the Income-Tax Act, 1961 with a simpler, transparent, and compliance-friendly direct tax regime.
- The Act will come into force from 1st April 2026, i.e., the next financial year.

Key provisions include:

- Deduction under 80M extended to companies under the new regime.
- Deductions for commuted pension & gratuity for family members.
- Separate provisions for MAT (Minimum Alternate Tax) & AMT (Alternate Minimum Tax).
- Refund claims allowed even if returns filed late.
- Alignment with taxation rules on anonymous donations.
- Exemptions extended to mixed object registered non-profit organisations.





Ques: India's first urban public transport ropeway is being trialed in which city?

- A. Varanasi
- B. Mumbai
- C. Delhi
- D. Jaipur
- E. Lucknow

Answer: Option A

Explanation :

- India's first urban ropeway is undergoing a three-month trial run in Varanasi, Uttar Pradesh.
- The ₹807 crore project aims to improve urban transport and reduce traffic congestion.
- The ropeway covers a distance of 3.75 km, linking Banaras Cantt Railway Station with Godowlia Chowk.
- It is expected to reduce travel time from 45–50 minutes to just 15 minutes.
- Three stations—Cantt, Vidyapeeth, and Rathyatra—have already been constructed.

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Ques: Which new bridge did PM Modi inaugurate in Bihar to improve connectivity over the Ganga?

- A. Mahatma Gandhi Setu
- B. Aunta-Simaria Bridge
- C. Vikramshila Setu
- D. Rajendra Setu
- E. Digha-Sonpur Bridge

Answer: Option B

Explanation:

- Prime Minister Narendra Modi inaugurated the Aunta-Simaria Bridge in Bihar, an 8.15 km project on NH-31, featuring a 1.86 km six-lane bridge over the river Ganga.
- Constructed alongside the nearly seven-decade-old Rajendra Setu, the new bridge improves direct connectivity between Mokama in Patna district and Begusarai.
- It reduces travel distance for heavy vehicles by up to 100 km, enhancing logistics and transportation efficiency.
- The bridge cost over ₹1,870 crore and is part of the 8.15 km stretch on National Highway 31.
- The six-lane structure strengthens regional infrastructure and contributes to economic growth in Bihar.

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Kykyk6

Mtkykyk





Ques: Recently, the government approved ₹6,982 crore as additional capex support in 2025 for which telecom company?

- A. Airtel
- B. Jio
- C. Vodafone Idea
- D. BSNL
- E. MTNL

Answer: Option D

Explanation :

- The Government of India approved ₹6,982 crore as additional capex support for BSNL in 2025 to strengthen its telecom infrastructure and expand 4G services.
- As of 31 July 2025, BSNL has installed 96,300 sites for 4G services, of which 91,281 are operational.
- This funding is intended to enhance BSNL's competitiveness against private telecom operators and accelerate service expansion

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Ques: Who has been appointed as the President of the Boxing Federation of India (BFI) for a third consecutive term?

- A. Pramod Kumar
- B. Pon Baskaran
- C. Ajay Singh
- D. Abhinav Bindra
- E. Rajesh Tyagi

Answer: Option C

Explanation :

- Ajay Singh, Managing Director (MD) of SpiceJet Airlines, has been appointed as the President of the Boxing Federation of India (BFI) for a third consecutive term (first elected in 2016).
- Along with him, Pramod Kumar (Uttar Pradesh) has been appointed as the Secretary General of BFI.
- Pon Baskaran (Tamil Nadu) has been appointed as the Treasurer of BFI.
- The Boxing Federation of India (BFI) was established in 1949 and is headquartered in New Delhi.

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Recent Appointment in different departments :

- Sushil Kumar Lohani and D. Anandan : observers for the 17th Vice-Presidential Election
- Anish Dayal Singh : PM Modi's new Deputy NSA
- Ajay Singh : re-elected as President of Boxing Federation of India for third straight term
- Jaideep Gandhi : Vice President of the Advertising Agencies Association of India (AAAI)
- Srinivasan. K. Swamy : president of Advertising Agencies Association of India (AAAI) for 2025-26
- H.E. Zeenat Kureshi : Gulf Cooperation Council (GCC)-India Trade Commissioner
- Noel Tata : Director on the Tata Sons Board at the 107th Annual General Meeting (AGM)
- Chief operating officer of VI Abhijit Kishore : Chief executive officer of Vodafone Idea for Three years (Replaced Akshaya Moondra)
- Mir Mohammed Ali : Director in the Ministry of New & Renewable Energy (MNRE)
- IAS Pratyay Amrit : Bihar Chief Secretary (succeed Amrit Lal Meena)
- PB Balaji : CEO of Tata Motors-owned Jaguar Land Rover (JLR)
- Mrs. S. Radha Chauhan : Chairperson of the Capacity Building Commission in New Delhi
- Dr. A. Rajarajan : Director of Vikram Sarabhai Space Centre (VSSC)
- IAS officer Shashi Prakash Goyal : Chief Secretary of Uttar Pradesh (succeeds Manoj Kumar Singh)
- KJ Patel : Managing Director of IFFCO (retirement of US Awasthi)
- Raj Kumar Arora : Controller General of Defence Accounts (Replaced Dr Mayank Sharma)
- A. Robert Jerard Ravi : 3-month extension as the Chairman and Managing Director of Bharat Sanchar Nigam Limited (BSNL) and Mahanagar Telephone Nigam Limited (MTNL) till October 14, 2025
- Mumbai-born Shailesh Jejurikar : President & CEO of Procter & Gamble (P&G) (succeed Jon Moeller)
- Nikhil Ravishankar, an executive of Indian origin : CEO of Air New Zealand (Replaced CEO Greg Foran)





Ques: IIT Madras recently launched the FedEx SMART Centre in collaboration with which company?

- A. UPS (United Parcel Service)
- B. DHL Express
- C. Federal Express Corporation (FedEx)
- D. Blue Dart Express
- E. Amazon Transportation Services

Answer: Option C

Explanation :

- The Indian Institute of Technology Madras (IIT-M) in collaboration with Federal Express Corporation (FedEx) launched the FedEx SMART Centre (Supply, Chain Modelling, Algorithms, Research and Technology Centre) at its Chennai campus.
- This is the first-of-its-kind facility, supported by a 5-year funding of USD 5 million (₹44 crore) from FedEx.
- The centre will promote research in interdisciplinary projects spanning from carbon neutral operations, autonomous delivery systems, Electric Vehicle (EV) infrastructure and predictive analytics to AI-driven worker safety

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Recent News Headlines Related to IITs

- The Rajya Sabha on (August 20, 2025) passed a bill to set up an IIM in Guwahati with the Union government providing a capital support of ₹555 crore over 5 years
- IIT Madras has developed India's first silicon photonics-based high-speed Quantum Random Number Generator (QRNG)
- Bihar's Road Construction Department has collaborated with IIT Delhi to develop an AI-powered bridge management system
- IIT Madras develops agriculture waste-based packaging materials to eliminate plastic use. The researchers cultivated fungi (mushroom) on agriculture and paper waste to derive the material
- The Indian Institute of Science (IISc), Bengaluru launched the BHARAT initiative as part of its Longevity India Program
- IIT Gandhinagar led archaeological research that discovered human presence in the Great Rann of Kutch dating back at least 5,000 years before the Harappan civilisation
- IIT Madras has signed a MOU with Grid Controller of India Limited (GRID-INDIA) under the Ministry of Power to enhance Tanzania's electrical grid infrastructure. The collaboration is based at IIT Madras Zanzibar, the institute's international campus in Tanzania.
- IIT Kharagpur and Singapore's Institute of Microelectronics (IME), under the Agency for Science, Technology and Research (A*STAR) Signed MOU at SEMICON Southeast Asia 2025 to collaborate on semiconductor research and talent development
- The Bharat Forecast System (BFS) is developed by Indian Institute of Tropical Meteorology (IITM), Pune. It provides a 6 km resolution, which is the highest resolution in the world for weather forecasting
- IIT Delhi launched the 'Manasvi' mentorship programme in New Delhi to inspire high-school girls to pursue careers in STEM fields (Science, Technology, Engineering, Mathematics)
- The Delhi cabinet has approved five cloud-seeding trials to combat high pollution levels in the city. IIT Kanpur will lead the planning and execution of the project
- The Union Cabinet approved the Phase-B construction for 5 new IITs under the IIT Expansion Plan 2025. The five IITs are: IIT Tirupati (Andhra Pradesh), IIT Palakkad (Kerala), IIT Bhilai (Chhattisgarh), IIT Jammu (Jammu & Kashmir) and IIT Dharwad (Karnataka)



Ques: Recently, INS Kadmatt completed a 3-day port call to strengthen naval cooperation. Which country was it?

- A. Sri Lanka
- B. Indonesia
- C. Malaysia
- D. Vietnam
- E. Thailand

Answer: Option B

Explanation :

- INS Kadmatt, an indigenous ASW Corvette, successfully completed a 3-day port call at Surabaya, Indonesia.
- The visit aimed to strengthen friendship, trust, and interoperability between the Indian Navy and Indonesian Navy (TNI AL).
- Key activities included professional & cultural engagements, cross-deck visits, combined yoga session, and a friendly volleyball match with TNI AL personnel.
- As part of community outreach, Indian diaspora members in Indonesia were welcomed onboard to interact.
- Courtesy calls with senior naval leadership highlighted both nations' commitment to a secure and stable maritime domain.
- The visit reaffirmed the Indian Navy's role as the preferred security partner in the region under the shared vision of "Partnership Across Sea."





Recent News Headlines related to Defence

- NASA has introduced the 'Surya Heliophysics Foundational Model (Surya)', an advanced open-source AI system for understanding and forecasting space weather
- India successfully test-fired the Intermediate Range Ballistic Missile (IRBM) Agni-5 from the Integrated Test Range (ITR), Chandipur, Odisha, under the Strategic Forces Command
- The Cabinet Committee on Security (CCS), chaired by Prime Minister Narendra Modi, approved the procurement of 97 LCA Tejas Mark 1A fighter jets for the Indian Air Force (IAF)
- Garden Reach Shipbuilders & Engineers Limited delivered the third of four Survey Vessels (Large) to the Indian Navy, the Indian Naval Ship Ikshak (Guide) (Yard 3027)
- Russia is planning to launch the Venera-D Venus Mission between 2034 and 2036. The mission will include a lander, a balloon probe, and an orbital spacecraft
- The Golden Dome Missile Defense System is a \$175 billion next-generation U.S. missile defense program
- Announced the launch of "Mission Sudarshan Chakra" - aimed at neutralising enemy threat and enhancing India's offensive capabilities.
- INS Tamal, the Indian Navy's newest stealth frigate, completed a port call at Casablanca, Morocco during her return voyage to India.
- Punjab has launched the 'Baaj Akh' Anti-Drone System (ADS) from Tarn Taran to curb the supply of drugs from across the border.
- INS Sandhayak is India's first indigenous Survey Vessel Large (SVL) with advanced hydrographic capability.
- Project 17A is the Indian Navy's advanced stealth frigate program, designed with improved weapons, sensors, and reduced radar signature.
- RS-28 Sarmat is Russia's new-generation intercontinental ballistic missile (ICBM), dubbed 'Satan 2' by NATO
- Skyroot Aerospace successfully conducted the static test of Vikram-1's stage-1 carbon composite solid fuel booster
- The Defence Acquisition Council (DAC), chaired by Defence Minister Rajnath Singh, approved proposals worth about Rs.67,000 crore for the Army, Navy, and Air Force
- Indian Army signed a MOU worth Rs.223.95 Crore with Axiscades Aerospace and Technologies Private Limited for the procurement of 212 advanced 50-ton Tank transporter trailers



Ques: The Marbat Festival, recently in news, is celebrated in which Indian city?

- A. Pune
- B. Nagpur
- C. Indore
- D. Raipur
- E. Nashik

Answer: Option B

Explanation :

- The Marbat Festival of Nagpur originated in the 19th century to ward off evil spirits through effigies known as Marbats, which represent societal evils.
- It falls on 'Tanha Pola', the day after Pola (bull-worship festival observed on Shravana Amavasya).
- On Bhadrapada Shukla Prathama, effigies of Kala (Black) Marbat and Pili (Yellow) Marbat are paraded and later burned in processions.
- A Marbat is a large, colourful female effigy, while smaller male effigies called Badgyas are also crafted, carrying placards highlighting social issues.
- The festival uniquely blends agrarian gratitude, cultural expression, and social commentary.

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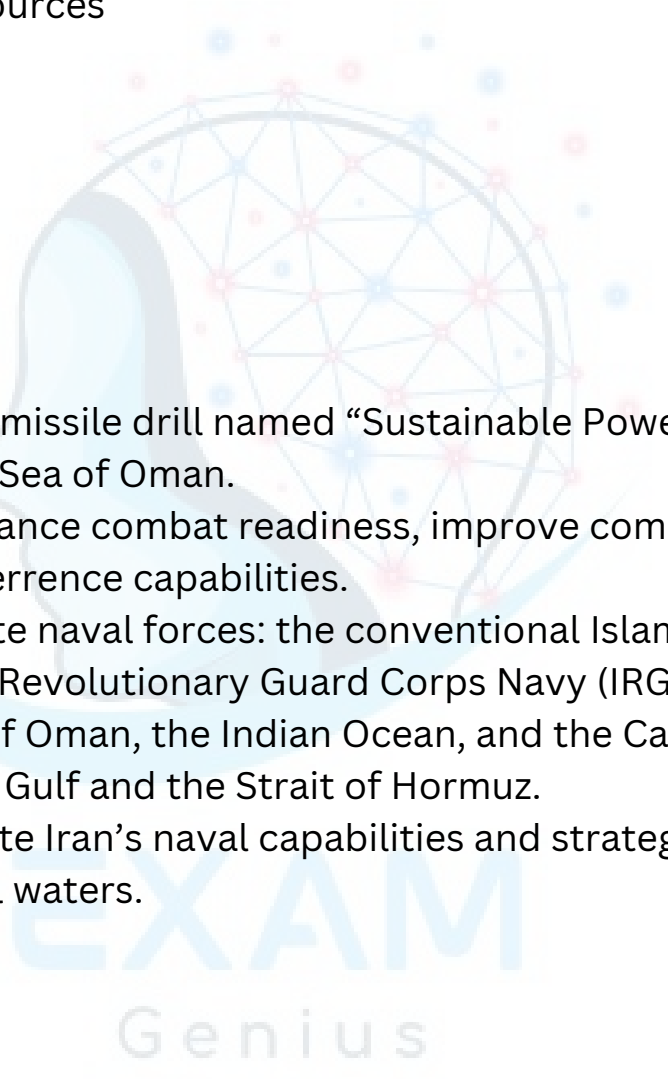
Ques: What was the primary objective of Iran’s “Sustainable Power 1404” missile drills in the Gulf of Oman?

- A. To promote international maritime trade
- B. To improve combat readiness, command systems, and deterrence
- C. To conduct joint drills with India
- D. To explore undersea resources
- E. To test nuclear weapons

Answer: Option B

Explanation:

- Iran conducted a two-day missile drill named “Sustainable Power 1404” in the northern Indian Ocean and Sea of Oman.
- The exercise aimed to enhance combat readiness, improve command and control systems, and reinforce deterrence capabilities.
- Iran maintains two separate naval forces: the conventional Islamic Republic of Iran Navy (IRIN) and the Islamic Revolutionary Guard Corps Navy (IRGCN).
- IRIN operates in the Gulf of Oman, the Indian Ocean, and the Caspian Sea, while IRGCN controls the Persian Gulf and the Strait of Hormuz.
- Such exercises demonstrate Iran’s naval capabilities and strategic defense preparedness in its regional waters.





Recent News Headlines Related to Festivals & Fairs :

- Tendong Lho Rum Faat : traditional nature-worshipping festival of the Lepcha tribe.
- 1st BIMSTEC Traditional Music Festival, titled “SaptaSur: Seven Nations, One Melody” : New Delhi
- Gavri festival : 40-day dance-drama festival performed by the Bhil tribal community of Mewar region in southern Rajasthan
- Mango Festival 1st Edition : at Longmatra village, Kiphire district, Nagaland
- Behdeinkhlam Festival : cultural festivals of the Pnar community in Meghalaya
- Jagannath Rath Yatra : celebrated annually in Puri, Odisha, on the second day of the bright fortnight (Shukla Paksha) of the Odia month Ashadha
- Bonalu : Hindu folk festival celebrated primarily in Telangana, especially in Hyderabad, Secunderabad during the Ashada Masam (July–August) as a form of thanksgiving to Goddess Mahakali
- Kataragama Esala festival : commence in Sri Lanka with the flag hoisting ceremony.
- Ashadhi Bij : falls on the second day of Shukla paksha of Ashada month of Hindu calendar. It is associated with the beginning of rains in the Kutch region of Gujarat.
- Ambubachi Mela : held at the Kamakhya Temple in Guwahati, Assam
- ‘Beej Utsav’ (Seed Festival) : held in the tribal regions at the tri-junction of Rajasthan, Madhya Pradesh, and Gujarat for 4 Days
- Deva Snana Purnima ritual, also called Snana Yatra : Rath Yatra festivities in Puri
- Poson Poya festival : Sri Lanka is celebrating to mark the historic arrival of Buddhism over 2,000 years ago
- Lavender Festival 3rd Edition : Organized by CSIR – Indian Institute of Integrative Medicine (CSIR-IIIM) at Bhaderwah, J&K
- Strawberry Festival : Meghalaya
- Festival Garia and Borsho Boron Utsav 2025 : at Swami Vivekananda Maidan, Agartala, Tripura
- Defence Literature Festival ‘Kalam & Kavach 2.0’ : 2nd edition held at Manekshaw Centre, New Delhi





Ques: Raksha Mantri Shri Rajnath Singh recently interacted with women officers from 15 countries during which event in New Delhi?

- A. UN Women in Defence Summit
- B. UN Women Military Officers Course (UNWMOC-2025)
- C. International Women Peacekeepers Meet
- D. Global Women Leadership Forum
- E. Women in Armed Forces Seminar

Answer: Option B

Explanation :

- Raksha Mantri Shri Rajnath Singh interacted with women military officers from 15 countries alongside Indian officers at the UN Women Military Officers Course (UNWMOC-2025) held at Manekshaw Centre, New Delhi.
- The course is organised by the Centre for United Nations Peacekeeping under the Ministry of Defence and Ministry of External Affairs.
- Its aim is to build professional capacity of women officers for effective participation in multidimensional UN missions.
- UNWMOC-2025 included 12 Indian women officers and 5 interns, creating a vibrant international platform for training and exchange.
- During the event, the UN Journal 2025 - 'Blue Helmet Odyssey: 75 Years of Indian Peacekeeping' was also unveiled, celebrating India's legacy and future vision in UN peacekeeping.

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IMPORTANT ONE - LINER Current Affairs

"The Kunj," a premier shopping and cultural destination devoted to honoring and promoting the rich legacy of Indian handicrafts and handlooms, was opened by Union Minister of Textiles Shri Giriraj Singh.

Shri Vijaya Dashami Utsav of the Rashtriya Swayamsevak Sangh (RSS) to be held at Reshimbagh Ground in Nagpur on October 2. Dr Mohan Bhagwat IS RSS Sarsanghchalak.

The State Support Agreement (SSA) and Shareholder Agreement (SHA) between the National Industrial Corridor Development and Implementation Trust (NICDIT), Government of Haryana, and Haryana Airports Development Corporation (HADC) marked a significant milestone for the Amritsar-Kolkata Industrial Corridor (AKIC) initiative.

India has imposed anti-dumping duty on certain hot-rolled flat steel products imported from Vietnam. Earlier in April, India applied a 12% safeguard duty on some steel imports, mainly from China, to curb cheap shipments.

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