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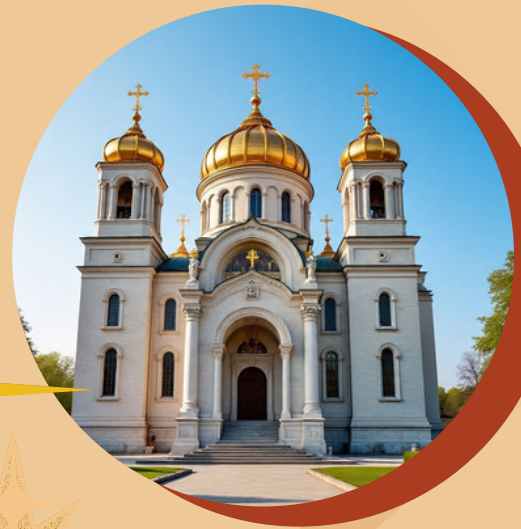


BANKING AND FINANCIAL AWARENESS

3 - 9 AUGUST

1ST WEEK OF AUGUST

35+ MCQ
with detailed
explanation



- Banking & finance
- Banking Facilities
- Banking Appointment
- Banking Agreement



Ques: What is the main objective of the “Saksham Niveshak” campaign launched by IEPFA in July 2025?

IEPFA द्वारा जुलाई 2025 में शुरू किए गए “सक्षम निवेशक” अभियान का मुख्य उद्देश्य क्या है?

- A. Promoting investment in mutual funds / म्यूचुअल फंड में निवेश को बढ़ावा देना
- B. Attracting foreign portfolio investors / विदेशी पोर्टफोलियो निवेशकों को आकर्षित करना
- C. Creating awareness about unclaimed dividends and assisting shareholders in reclaiming them / बिना दावे के लाभांश के बारे में जागरूकता फैलाना और शेयरधारकों को उन्हें वापस पाने में सहायता करना
- D. Promoting digital currency among investors / निवेशकों के बीच डिजिटल मुद्रा को बढ़ावा देना
- E. Funding start-ups through equity investments / इक्विटी निवेश के माध्यम से स्टार्ट-अप को फंडिंग देना

Answer: Option C

Explanation :

- The Investor Education and Protection Fund Authority (IEPFA) under the Ministry of Corporate Affairs launched the 100-day “Saksham Niveshak” campaign from 28th July to 6th November 2025.
 - The campaign focuses on empowering investors, especially shareholders, by spreading awareness about unclaimed dividends and helping them update KYC and nomination details to reclaim their rightful assets.
 - IEPFA is actively engaged in investor education and protection through initiatives like Niveshak Didi, Niveshak Panchayat, and Niveshak Shivr, promoting financial literacy and investor awareness across India.
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Ques: What was the weighted average lending rate (WALR) on fresh rupee loans of scheduled commercial banks (SCBs) in June 2025?

जून 2025 में अनुसूचित वाणिज्यिक बैंकों (SCBs) के नए रुपए ऋणों पर भारित औसत उधार दर (WALR) क्या थी?

- A. 9.20%
- B. 8.62%
- C. 9.48%
- D. 8.75%
- E. 7.99%

Answer: Option B

Explanation:

- The WALR on fresh rupee loans of scheduled commercial banks (excluding RRBs and SFBs) declined to 8.62% in June 2025 from 9.20% in May 2025.
 - The WALR on outstanding rupee loans also fell to 9.48% in June 2025, compared to 9.69% in May.
 - The 1-year median MCLR declined to 8.75% in July 2025, down from 8.90% in June.
 - On the deposit side, the WADTDR on fresh term deposits stood at 5.75% in June 2025, down from 6.11% in May.
 - For outstanding term deposits, the WADTDR declined to 6.99% in June, from 7.07% in May.
 - MCLR formula: Marginal Cost of Funds + Operating Cost + Tenor Premium + Negative Carry on CRR.
 - RLLR formula : RBI Repo Rate + Bank Spread + Credit Risk Premium (if any)
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Ques: As per RBI's revised guidelines effective from January 1, 2026, what is the maximum total investment limit that all regulated entities (REs) can contribute to a single AIF scheme?

भारतीय रिज़र्व बैंक (RBI) के संशोधित दिशा-निर्देशों के अनुसार, 1 जनवरी 2026 से किसी एक वैकल्पिक निवेश कोष (AIF) योजना में सभी विनियमित संस्थाएं (REs) अधिकतम कितनी राशि का निवेश कर सकती हैं?

- A. 5%
- B. 10%
- C. 15%
- D. 20%
- E. 25%

Answer: Option D

Explanation:

- The Reserve Bank of India (RBI) has released revised investment guidelines for Regulated Entities (REs) in Alternative Investment Funds (AIFs), effective from January 1, 2026.
 - Under the new framework, no single regulated entity is allowed to invest more than 10% of the total corpus of an AIF scheme.
 - Collectively, all REs cannot contribute more than 20% to a single AIF scheme.
 - The guidelines apply to Commercial Banks (including SFBs, LABs, and RRBs), Co-operative Banks, AIFIs, and NBFCs (including HFCs).
 - The rules aim to curb misuse of the AIF route, especially for evergreening loans and funding stressed assets indirectly.
 - If a regulated entity holds more than 5% in an AIF that invests in its debtor companies (except equity), it must provision 100% of such indirect exposure.
-

Ques: What new customer authentication method has India Post Payments Bank (IPPB) introduced for secure transactions?

सुरक्षित लेनदेन के लिए इंडिया पोस्ट पेमेंट्स बैंक (IPPB) ने ग्राहक प्रमाणीकरण की कौन सी नई विधि शुरू की है?

- A. Voice recognition authentication / वॉयस रिकग्निशन प्रमाणीकरण
- B. Iris scan authentication / आईरिस स्कैन प्रमाणीकरण
- C. Face authentication using Aadhaar / आधार आधारित फेस प्रमाणीकरण
- D. Smart card authentication / स्मार्ट कार्ड प्रमाणीकरण
- E. Palm vein recognition / पाम वेन रिकग्निशन

Answer: Option C

Explanation :

- India Post Payments Bank (IPPB) has launched a nationwide Aadhaar-based Face Authentication facility for customer transactions.
 - Developed in collaboration with UIDAI, this feature allows transactions using facial recognition, eliminating the need for Fingerprints and OTPs
 - It is a significant step toward empowering elderly and differently-abled individuals by enhancing security and ease of access.
 - This aligns with IPPB's mission: "Aapka Bank, Aapke Dwaar."
 - IPPB, launched on 1st September 2018, is 100% government-owned and operates under the Ministry of Communications.
 - It serves over 11 crore customers across 5.57 lakh villages and towns, offering services in 13 languages.
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Ques: The Banking Laws (Amendment) Act, 2025, which introduces key reforms across five major banking legislations, came into effect from which date?

बैंकिंग क़ानून (संशोधन) अधिनियम, 2025, जो पाँच प्रमुख बैंकिंग क़ानूनों में प्रमुख सुधार करता है, किस तिथि से प्रभाव में आया?

- A. 1st July 2025
- B. 1st August 2025
- C. 15th August 2025
- D. 1st September 2025
- E. 30th June 2025

Answer: Option B

Explanation :

- The Banking Laws (Amendment) Act, 2025 came into force on 1st August 2025, as appointed by the Central Government.

- Banking Companies (Acquisition and Transfer of Undertakings) Acts of 1970 and 1980
- Specifically, sections 3, 4, 5, 15, 16, 17, 18, 19, and 20 of the Act came into effect from this date.

The Act introduces reforms through 19 amendments to the following major banking legislations:

- Reserve Bank of India Act, 1934
- Banking Regulation Act, 1949
- State Bank of India Act, 1955

Changing the Meaning of Substantial Interest :

- The threshold for "substantial interest" was raised from Rs.5 lakh to Rs.2 crore, which is a significant adjustment. Eligibility for directorship in banks is based on this cap, which has been in place since 1968.
- They increase banks' minimum paid-up capital from Rs.5 lakh to Rs.2 crore.

The tenure of directors in cooperative banks :

- The Act brings the terms of cooperative bank directors into compliance with the 97th Amendment to the Constitution. With the exception of chairpersons and full-time directors, the maximum term for directors has been increased from eight to ten years.

Unclaimed Amount Transfer to IEPF :

- The Investor Education and Protection Fund (IEPF) can now receive unclaimed shares, interest, and bond redemption sums that have been outstanding for seven years from public sector banks (PSBs).

Giving Statutory Auditors More Power :

- The changes provide PSBs the authority to pay statutory auditors. The measure gives banks the authority to determine their auditor's compensation. (The RBI's earlier repair)

Modifications to Reporting and Regulations :

- The Act updates banks' reporting schedules to the Reserve Bank of India. The meaning of "fortnight" was changed by the RBI Act to be one day to the fifteenth day and two to sixteen days to the last day of the month.

Nomination Facility :

- The Nomination Facility enables account holders to suggest up to four nominations, either concurrently or consecutively.
- Only consecutive nominations will be accepted for Safety Locker.

Ques: What is a new filter introduced under the revised Enhanced Surveillance Mechanism (ESM) framework for companies with market capitalisation under Rs.1,000 crore?

Rs.1,000 करोड़ से कम मार्केट कैप वाले कंपनियों के लिए संशोधित एन्हांस्ड सर्विलांस मैकेनिज्म (ESM) के तहत नया फिल्टर क्या पेश किया गया है?

- A. Debt-to-equity ratio filter / ऋण-से-इक्विटी अनुपात फिल्टर
- B. Promoter holding filter / प्रवर्तक हिस्सेदारी फिल्टर
- C. Price-to-earnings ratio filter / मूल्य-से-आय अनुपात फिल्टर
- D. Volume-to-market-cap ratio filter / वॉल्यूम-से-मार्केट कैप अनुपात फिल्टर
- E. Dividend payout ratio filter / डिविडेंड पेआउट अनुपात फिल्टर

Answer: Option C

Explanation :

- Securities and Exchange Board of India (SEBI) and stock exchanges have revised the Enhanced Surveillance Mechanism (ESM) for companies with a market cap under Rs.1,000 crore.
- The revised framework, effective July 28, 2025, impacts 28 companies currently under surveillance.
- Under Stage 1, surveillance was earlier based on high-low price

variation. Now, a sustained 3-month upward close-to-close price trend is also considered.

- Under Stage 2, a new Price-to-Earnings (PE) ratio filter has been introduced.
- Only stocks with a PE ratio up to twice that of the Nifty 500 index will qualify to move to Stage 2.
- This helps monitor excessively overvalued stocks more closely.
- Restrictions for Stage 1 include 100% margin from T+2 and Trade-for-trade settlement with a 5% price band
- If the stock already has a 2% band, it stays unchanged.

Ques: What is the new extended implementation date for Phase-III of SEBI's new nomination framework in the securities market?

प्रतिभूति बाजार में सेबी के नए नामांकन ढांचे के चरण-III के कार्यान्वयन की नई विस्तारित तिथि क्या है?

- A. September 1, 2025
- B. October 31, 2025
- C. November 30, 2025
- D. December 15, 2025
- E. January 1, 2026

Answer: Option D

Explanation :

- SEBI extended the timeline for Phase-III of its new nomination framework from September 1, 2025 to December 15, 2025.
- This was announced via a circular issued under powers granted by the SEBI Act, 1992, and relevant regulations.
- Phase-III focuses on full implementation of the nomination framework by intermediaries and systems.
- Earlier, Phase-II was also extended from June 1, 2025, to August 8, 2025, covering digital nomination and video-verified opt-out.
- Phase-I went live on March 1, 2025, covering mandatory nomination and survivorship provisions.

Ques: What was the total GST collection reported for July 2025?

जुलाई 2025 के लिए कुल GST संग्रह कितना रहा?

- A. Rs.1.83-lakh crore
- B. Rs.1.89-lakh crore
- C. Rs.1.96-lakh crore
- D. Rs.2.01-lakh crore
- E. Rs.1.76-lakh crore

Answer: Option C

Explanation:

- GST collection for July 2025 rose 7.5% year-on-year to Rs.1.96-lakh crore, marking a strong performance driven by imports.
 - Domestic net collection declined by 6.7% to Rs.1.43-lakh crore, mainly due to a 117% surge in refunds, resulting in negative net domestic GST.
 - In contrast, import GST rose by 9.7%, helping support the overall gross GST figures.
 - Experts attribute the domestic dip to reduced urban consumption, including automobile sales and seasonal moderation.
 - However, timely processing of refunds by the government was seen as a business-friendly measure to ease working capital stress.
 - Tax expert Vivek Jalan noted that this was the first YoY fall in net GST since the Covid era (2020–21).
-

Ques: As per DIPAM, what is the total percentage of stake that the Government and LIC will divest in IDBI Bank?

DIPAM के अनुसार, सरकार और LIC IDBI बैंक में कुल कितनी हिस्सेदारी का विनिवेश करेंगे?

- A. 49.24%
- B. 45.48%
- C. 94.72%
- D. 60.72%

E. 30.24%

Answer: Option D

Explanation :

- As part of the strategic disinvestment of IDBI Bank, both the Government of India and LIC will jointly divest a total of 60.72% stake.
 - This includes 30.48% by the government and 30.24% by LIC.
 - This is the first-of-its-kind disinvestment where both promoter entities are selling their stakes simultaneously.
 - The process has reached the financial bidding stage, expected in Q3 of FY 2025-26, after due diligence and regulatory clearances.
-

Ques: What is the concessional government guarantee fee notified by the Finance Ministry for NaBFID's borrowings from multilateral and foreign institutions?

बहुपक्षीय और विदेशी संस्थाओं से NaBFID की उधारी के लिए वित्त मंत्रालय द्वारा अधिसूचित रियायती सरकारी गारंटी शुल्क कितना है?

- A. 0.05%
- B. 0.1%
- C. 0.5%
- D. 1%
- E. 2%

Answer: Option B

Explanation :

- The Finance Ministry has notified a 0.1% concessional government guarantee fee for borrowings by NaBFID from multilateral institutions, sovereign wealth funds, and other notified foreign entities.
- The fee is applicable at the time of securing the guarantee and also annually on April 1.

- NaBFID (National Bank for Financing Infrastructure and Development) was established in 2021, is headquartered in Mumbai, and its Chairman is K. V. Kamath.
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Ques: What was the total number of UPI transactions recorded in July 2025?
जुलाई 2025 में कुल कितने UPI लेनदेन दर्ज किए गए?

- A. 18.40 billion
- B. 25.08 billion
- C. 19.47 billion
- D. 20.20 billion
- E. 22.35 billion

Answer: Option C

Explanation:

- Unified Payments Interface (UPI) transactions hit an all-time high of 19.47 billion in July 2025, marking a 35% year-on-year growth, as per NPCI data.
- The total transaction value also surged by 22% y-o-y, reaching Rs.25.08 lakh crore.
- In comparison, June 2025 recorded 18.40 billion transactions worth Rs.24.04 lakh crore.
- This growth reflects the increasing adoption of digital payments by small businesses, local retailers, and last-mile users.

To manage the high UPI load, NPCI introduced new operational guidelines effective August 1, including:

- Balance checks limited to 50 per app/day
- Maximum 25 API requests per user/app/day
- Mandate transactions only allowed in non-peak hours, with a maximum of 4 attempts

Ques: Nippon India Mutual Fund opened its first-ever mutual fund office in which high-altitude region, located 11,500 feet above sea level?

निप्पॉन इंडिया म्यूचुअल फंड ने 11,500 फीट की ऊंचाई पर स्थित किस उच्च पर्वतीय क्षेत्र में अपना पहला म्यूचुअल फंड कार्यालय खोला है?

- A. Shimla / शिमला
- B. Manali / मनाली
- C. Leh / लेह
- D. Mussoorie / मसूरी
- E. Nainital / नैनीताल

Answer: Option C

Explanation:

- Nippon India Mutual Fund has opened its first-ever mutual fund office in Leh, located at 11,500 feet above sea level, making it the highest-altitude MF office in India.
 - The goal is to promote Systematic Investment Plans (SIPs) in remote and high-altitude areas.
 - The initiative has already empowered local drivers, hotel staff, and army families to begin investing.
 - Retired Army Chief Gen VP Malik supported the effort, and over 350 army personnel attended an investor awareness session.
 - Nippon India also established a NISM training and online exam centre in Leh, with the first distributor certification exam scheduled for August 22.
-

Ques: What is the main objective of the 30-member Regulatory Review Cell set up by the RBI in August 2025?

अगस्त 2025 में RBI द्वारा गठित 30-सदस्यीय रेगुलेटरी रिव्यू सेल का मुख्य उद्देश्य क्या है?

- A. Launching new banking products / नए बैंकिंग उत्पाद लॉन्च करना

- B. Implementing monetary policy changes / मौद्रिक नीति में बदलाव लागू करना
- C. Eliminating outdated and irrelevant regulations / पुराने और अप्रासंगिक नियमों को हटाना
- D. Promoting digital currency adoption / डिजिटल करेंसी को बढ़ावा देना
- E. Enhancing RBI's overseas presence / RBI की अंतरराष्ट्रीय उपस्थिति बढ़ाना

Answer: Option C

Explanation :

- The RBI formed a 30-member Regulatory Review Cell (RRC) in August 2025 to identify and remove obsolete, redundant, and irrelevant financial regulations.
 - Goal: Reduce the total regulations from 8,000 to 3,000.
 - Focus: Simplify compliance, consolidate rules, and avoid regulatory complexity.
 - Not aimed at introducing new regulations but at streamlining the existing framework to improve efficiency and transparency.
 - Led by a user-centric and systemic reform approach.
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Ques: Until which year has the PM E-DRIVE scheme been extended, and will there be any additional budget for it?

पीएम ई-ड्राइव योजना को किस वर्ष तक बढ़ाया गया है, और क्या इसके लिए कोई अतिरिक्त बजट आवंटित किया जाएगा?

- A. Till 2026, Yes
- B. Till 2027, No
- C. Till 2028, No
- D. Till 2029, Yes
- E. Till 2028, Yes

Answer: Option C

Explanation:

- The PM E-DRIVE (Prime Minister Electric Drive Revolution in Innovative Vehicle Enhancement) scheme has been extended till March 2028, but no additional budget has been allocated.
 - The scheme will continue using the remaining funds from the Rs.10,900 crore originally sanctioned.
 - Focus areas include e-trucks, e-buses, e-ambulances, public EV charging, and e3W L5 vehicles.
 - The initiative supports Make in India, aims to reduce oil imports, and encourages environment-friendly mobility solutions.
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Ques: Which brand name has been chosen by eight co-operative institutions for launching a new taxi service to compete with Ola and Uber?

ओला और उबर को टक्कर देने के लिए आठ सहकारी संस्थाओं द्वारा किस ब्रांड नाम से नई टैक्सी सेवा शुरू की जा रही है?

- A. Sahkaar Cabs / सहकार कैब्स
- B. Bharat Taxi / भारत टैक्सी
- C. Swadeshi Ride / स्वदेशी राइड
- D. Co-op Cabs / को-ऑप कैब्स
- E. Desh Yatra / देश यात्रा

Answer: Option B

Explanation:

- Eight major co-operative institutions, including NCDC, IFFCO, NDDB, and NABARD, have come together to launch a new taxi service under the brand name 'Bharat' by the end of 2025.
- The service will be operated by the Multi-State Sahakari Taxi Co-operative Ltd, formed on June 6, 2025.
- Rs.300 crore has been allocated as authorised capital, and 200 drivers have already been onboarded in Delhi, Gujarat, UP, and Maharashtra.

- This initiative is fully funded by cooperatives with no government stake, and aims to offer safe, affordable rides while ensuring better income for drivers.

Ques: As of July 23, 2025, what is the total amount of deposits under the Pradhan Mantri Jan Dhan Yojana (PMJDY)?

23 जुलाई 2025 तक प्रधानमंत्री जन धन योजना (PMJDY) के तहत कुल जमा राशि कितनी थी?

- A. Rs.2.58 lakh crore
- B. Rs.2.60 lakh crore
- C. Rs.2.62 lakh crore
- D. Rs.2.63 lakh crore
- E. Rs.2.64 lakh crore

Answer: Option C

Explanation :

As per official data, total deposits under PMJDY stood at Rs.2.62 lakh crore as of July 23, 2025, slightly lower than the all-time high of Rs.2.63 lakh crore on April 9.

- Average balance per account declined from Rs.4,760 to Rs.4,680.
 - Total number of Jan Dhan accounts rose to 559.8 million.
 - Scheme started in August 2014, focusing on financial inclusion and zero-balance savings.
 - Key benefits include overdraft of Rs.10,000, free RuPay card with Rs.2 lakh accident insurance, and no minimum balance requirement.
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Ques: According to NPCI's new circular effective from August 1, 2025, how many times per day can a UPI user check their bank balance per app?

NPCI के नए परिपत्र के अनुसार, जो 1 अगस्त 2025 से प्रभावी हुआ है, एक UPI उपयोगकर्ता प्रति ऐप प्रति दिन अधिकतम कितनी बार बैंक बैलेंस जांच सकता है?

- A. 25 times
- B. 30 times
- C. 50 times
- D. 75 times
- E. Unlimited

Answer: Option C

Explanation :

- The National Payments Corporation of India (NPCI) issued a new circular that came into effect on August 1, 2025, to manage the increasing load on UPI infrastructure.
- Users can now check their bank balance only 50 times per day per UPI app.
- After every successful UPI transaction, the available balance will be displayed automatically, reducing the need for repeated manual balance enquiries.
- Additionally, the "view linked accounts" feature is limited to 25 views per day per app, and failed/pending transaction status checks are restricted to 3 times a day, with at least 90 seconds between attempts.
- From August 1, a nominal fee will be levied on payment aggregators (e.g. GPay, PhonePe), though users and merchants will not be affected financially.
- UPI IDs not used for 12 months or longer may be automatically deactivated to curb misuse—particularly arising from reused mobile numbers.
- When making payments, the recipient's registered bank name and identity must now be displayed before Confirmation—enhancing user clarity and fraud prevention.
- Scheduled UPI payments (e.g. subscriptions, EMIs, utility bills) will now only execute during these non-peak windows Before 10:00 AM, Between 1:00 PM and 5:00 PM and After 9:30 PM
- The system allows up to 4 attempts per mandate (1 initial + 3 retries). Failed executions will result in cancellation and user notification.

Ques: What is the name of India's first Specialised Investment Fund (SIF) approved by SEBI in 2025?

SEBI द्वारा 2025 में अनुमोदित भारत का पहला विशेषीकृत निवेश कोष (SIF) कौन सा है?

- A. QSIF Equity Long-Short Fund / क्यूएसआईएफ इक्विटी लॉन्ग-शॉर्ट फंड
- B. Quant Alpha Advantage Fund / क्वांट अल्फा एडवांटेज फंड
- C. QAMC Alternative Growth Fund / क्यूएमसी अल्टरनेटिव ग्रोथ फंड
- D. Quant Startups Select Fund / क्वांट स्टार्टअप्स सेलेक्ट फंड
- E. SEBI-SIF Opportunity Fund / सेबी-एसआईएफ अवसर फंड

Answer: Option A

Explanation :

- Quant Mutual Fund became the first Asset Management Company (AMC) in India to receive SEBI's approval to launch a Specialised Investment Fund (SIF) under the new category.
 - The fund is named 'QSIF Equity Long-Short Fund', making it India's first SIF.
 - Minimum investment required: Rs.10 lakh per investor.
 - If this threshold is breached, the units across strategies are frozen for debit, and investors are given 30 days to rebalance, failing which their holdings are automatically redeemed at the prevailing NAV.
 - SIFs are pooled investment vehicles that target alternative assets such as private equity, real estate, hedge funds, venture capital, etc., and are generally suited for institutional or high-net-worth investors.
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Ques: From when will ICICI Bank begin imposing transaction handling charges on UPI merchant transactions via Payment Aggregators (PAs)?

ICICI बैंक भुगतान एग्रीगेटर्स (PAs) के माध्यम से प्रोसेस की गई मर्चेन्ट UPI लेनदेन पर लेनदेन शुल्क कब से लगाना शुरू करेगा?

A. July 1, 2025

- B. August 1, 2025
- C. September 1, 2025
- D. October 1, 2025
- E. December 1, 2025

Answer: Option B

Explanation :

- ICICI Bank will start charging transaction handling fees on merchant UPI transactions processed via Payment Aggregators (PAs) from August 1, 2025.
- If the PA maintains an escrow account with ICICI Bank, a 2 basis point fee (bps) per transaction will apply, capped at Rs.6.
- If the PA does not maintain an escrow account, the fee is 4 bps, capped at Rs.10 per transaction.
- Transactions settled directly into ICICI Bank merchant accounts will be exempt from these charges.
- This step aligns with similar actions by Yes Bank and Axis Bank.

About ICICI Bank :

- Established : 1994
- HQ : Mumbai, Maharashtra
- CEO & MD : Sandeep Bakhshi
- Tagline : Hum Hai Na, Khayal Apka

Ques: What is the repo rate decided in the 56th meeting of the Monetary Policy Committee (MPC) held in August 2025?

अगस्त 2025 में आयोजित मौद्रिक नीति समिति (MPC) की 56वीं बैठक में रेपो रेट क्या तय किया गया है?

- A. 5.25%
- B. 5.50%
- C. 5.75%
- D. 6.00%

E. 6.25%

Answer: Option B

Explanation:

- The 56th MPC meeting was held from August 4–6, 2025, chaired by Shri Sanjay Malhotra, Governor of the Reserve Bank of India.
- Decision: Repo rate kept unchanged at 5.50%.
- FY26 CPI inflation projection was revised downward to 3.1% from 3.7%.
- Monetary policy stance: Neutral.
- Members present: Dr. Nagesh Kumar, Shri Saugata Bhattacharya, Prof. Ram Singh, Dr. Poonam Gupta, and Dr. Rajiv Ranjan.

GDP Growth Projection 2025-26: 6.5%

- Q1: 6.5%
- Q2: 6.7%
- Q3: 6.6%
- Q4: 6.3%
- Q1 2026-27: 6.6%

Inflation Projection for 2025-26: 3.1%

- Q2: 2.1%
- Q3: 3.1%
- Q4: 4.4%
- Q1 2026-27: 4.9%

Ques: PhonePe's Indus Appstore recently partnered with which French consumer technology brand to pre-install its marketplace on all smartphones in India?

फोनपे के इंडस ऐपस्टोर ने हाल ही में भारत में सभी स्मार्टफोनों में अपना मार्केटप्लेस पहले से इंस्टॉल करने के लिए किस फ्रांसीसी उपभोक्ता तकनीक ब्रांड के साथ साझेदारी की है?

- A. Lava / लावा
- B. Xiaomi / श्याओमी
- C. Alcatel / अल्काटेल
- D. Realme / रियलमी
- E. TCL / टीसीएल

Answer: Option C

Explanation:

- PhonePe's Indus Appstore has formed its third OEM partnership — after Lava and Xiaomi — with Alcatel, a French consumer technology brand.
 - Under this agreement, the Indus Appstore will come pre-installed on all Alcatel smartphones in India.
 - The app store offers 45 categories of verified apps & games, supports 12 Indian languages, voice search in 10 regional languages, and provides video-led app discovery.
 - The collaboration is driven by NxtCell India, which operates the Alcatel brand in India.
 - The partnership aims to deliver localisation and personalisation for Alcatel users in the country.
-

Ques: Which department has developed the Financial Fraud Risk Indicator (FRI) to assess the risk level of mobile numbers in financial fraud?

कौन सा विभाग मोबाइल नंबरों में वित्तीय धोखाधड़ी के जोखिम स्तर का आकलन करने के लिए वित्तीय धोखाधड़ी जोखिम संकेतक (एफआरआई) विकसित किया है?

- A. Reserve Bank of India (RBI) / भारतीय रिज़र्व बैंक
- B. Ministry of Finance / वित्त मंत्रालय
- C. Department of Telecommunications (DoT) / दूरसंचार विभाग
- D. Ministry of Home Affairs / गृह मंत्रालय

E. National Payments Corporation of India (NPCI) / भारतीय राष्ट्रीय भुगतान निगम

Answer: Option C

Explanation:

- The Department of Telecommunications (DoT) has developed the Financial Fraud Risk Indicator (FRI) — a risk-based metric that classifies mobile numbers into Medium, High, or Very High risk of financial fraud.
 - FRI empowers banks, NBFCs, and UPI service providers to take preventive measures like alerts, transaction delays, warnings, or even transaction declines for high-risk numbers.
 - FRI is made available to stakeholders via the Digital Intelligence Platform (DIP).
 - The RBI has issued separate advisories to banks and Payment Service Operators (PSOs) to integrate FRI with their systems and adopt real-time response protocols.
 - Based on Action Taken Reports (ATRs) submitted on DIP, 34 banks, financial institutions, and UPI providers have frozen 10.02 lakh bank accounts/payment wallets and placed debit/credit restrictions on 3.05 lakh accounts/wallets.
 - The DIU project of DoT, under which DIP and FRI are developed, has a total outlay of Rs.228.16 crore for 5 years.
-

**Ques: Under which initiative has the Pension Fund Regulatory and Development Authority (PFRDA) launched its new upgraded website?
पेंशन फंड विनियामक और विकास प्राधिकरण (PFRDA) ने अपनी नई उन्नत वेबसाइट किस पहल के तहत लॉन्च की है?**

- A. Digital Bharat Mission / डिजिटल भारत मिशन
- B. PFRDA CONNECT / पीएफआरडीए कनेक्ट
- C. NPS Digital Drive / एनपीएस डिजिटल ड्राइव
- D. Pension Portal 2.0 / पेंशन पोर्टल 2.0

E. FinTech Integration Plan / फिनटेक इंटीग्रेशन प्लान

Answer: Option B

Explanation:

- PFRDA has launched its upgraded website under the PFRDA CONNECT initiative to enhance digital engagement.
 - The launch was done by S. Ramann, Chairperson of PFRDA, in New Delhi.
 - It is part of the Technology Architecture (TARCH) digital transformation project aimed at revamping older websites with modern guidelines and technologies.
 - PFRDA was established on 23 August 2003, headquartered in New Delhi.
 - Chairman: Sivasubramanian Ramann
-

Ques: IRDAI imposed a penalty of how many crore rupees on Policybazaar for violation of various norms?

IRDAI ने विभिन्न नियमों के उल्लंघन के लिए पॉलिसीबाजार पर कितने करोड़ रुपये का जुर्माना लगाया?

- A. Rs.2 करोड़
- B. Rs.3 करोड़
- C. Rs.5 करोड़
- D. Rs.7 करोड़
- E. Rs.10 करोड़

Answer: Option C

Explanation:

- The Insurance Regulatory and Development Authority of India (IRDAI) has imposed a Rs.5 crore penalty on Policybazaar Insurance Brokers.

- The fine was for violations under the Insurance Act, 1938 and relevant Rules & Regulations.

Violations included:

- Ranking ULIP plans of only five insurers as 'top products' despite having agreements with others.
- Promoting some plans as "Best Life Insurance Plans in India 2020" and "Top Plans – Health Insurance", which is not permitted.
- Key managerial personnel and employees holding directorships in other companies without disclosing them to the regulator.

Ques: Who has been appointed as the MD & CEO of IndusInd Bank for a three-year term until August 24, 2028?

किसे 24 अगस्त 2028 तक तीन वर्ष के कार्यकाल के लिए इंडसइंड बैंक का एमडी और सीईओ नियुक्त किया गया है?

- A. Sumant Khatpalia / सुमंत खतपालिया
- B. Sunil Mehta / सुनील मेहता
- C. Rajiv Anand / राजीव आनंद
- D. Aditya Puri / आदित्य पुरी
- E. Chanda Kochhar / चंदा कोचर

Answer: Option C

Explanation:

- IndusInd Bank's board has approved the appointment of Rajiv Anand as Chief Executive Officer (CEO) for a three-year term starting August 25, 2025.
- Rajiv Anand is currently the Deputy Managing Director at Axis Bank and has extensive leadership experience in global financial institutions.
- He was one of three candidates shortlisted for the position.
- The appointment follows the resignation of CEO Sumant Kathpalia and

Deputy CEO Arun Khurana in April 2025.

- IndusInd Bank recently reported a \$230 million loss in FY ending March 31, 2025, due to misaccounting of internal derivative trades over several years.

Ques: What is the proposed new base year for GDP, IIP, and CPI in India?

भारत में जीडीपी, आईआईपी और सीपीआई के लिए प्रस्तावित नया आधार वर्ष क्या है?

- A. GDP & IIP – 2021-22; CPI – 2023 / जीडीपी व आईआईपी – 2021-22; सीपीआई – 2023
- B. GDP & IIP – 2022-23; CPI – 2024 / जीडीपी व आईआईपी – 2022-23; सीपीआई – 2024
- C. GDP & IIP – 2020-21; CPI – 2023 / जीडीपी व आईआईपी – 2020-21; सीपीआई – 2023
- D. GDP & IIP – 2022-23; CPI – 2023 / जीडीपी व आईआईपी – 2022-23; सीपीआई – 2023
- E. GDP & IIP – 2023-24; CPI – 2024 / जीडीपी व आईआईपी – 2023-24; सीपीआई – 2024

Answer: Option B

Explanation:

- The Ministry is working to revise the base year for Gross Domestic Product (GDP), Index of Industrial Production (IIP), and Consumer Price Index (CPI).
- The base year is updated periodically to reflect structural changes in the economy by improving compilation methodology and including new data sources.
- The proposed new base year for GDP and IIP is 2022-23, and for CPI it is 2024.