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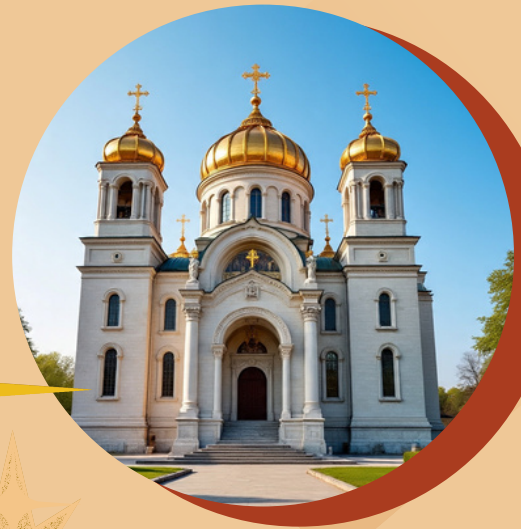


# BANKING AND FINANCIAL AWARENESS

## 24 - 30 AUGUST

## 4TH WEEK OF AUGUST

**35+ MCQ**  
with detailed  
explanation



- Banking & finance
- Banking Facilities
- Banking Appointment
- Banking Agreement



**Ques: Which satellite-based internet provider has been onboarded by UIDAI to use Aadhaar Authentication for customer verification?**

**किस सैटेलाइट आधारित इंटरनेट प्रदाता को UIDAI ने ग्राहक सत्यापन के लिए आधार प्रमाणीकरण का उपयोग करने हेतु ऑनबोर्ड किया है?**

- A. OneWeb / वनवेब
- B. Starlink Satellite Communication Pvt Ltd / स्टारलिंग सैटेलाइट कम्युनिकेशन प्रा . लि
- C. HughesNet / ह्यूजनेट
- D. Viasat / वायासैट
- E. BSNL Satellite / बीएसएनएल सैटेलाइट

**Answer: Option B**

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**Explanation :**

- The Unique Identification Authority of India (UIDAI) has onboarded Starlink Satellite Communication Pvt Ltd, a satellite-based internet provider.
  - Starlink will use Aadhaar Authentication for customer verification, making the process smooth, secure, and easy.
  - The appointment was done in the presence of Sh. Bhuvnesh Kumar, CEO UIDAI, Sh. Manish Bhardwaj, Deputy Director General UIDAI and Parnil Urdhwareshe, Director, Starlink India
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**Ques: Recently, AU Small Finance Bank launched UPI services for NRE/NRO account holders using international mobile numbers. How many countries' NRIs can benefit from this feature?**

**हाल ही में एयू स्मॉल फाइनेंस बैंक ने एनआरई/एनआरओ खाताधारकों के लिए अंतरराष्ट्रीय मोबाइल नंबरों पर यूपीआई सेवाएं शुरू की हैं। इस सुविधा का लाभ कितने देशों के एनआरआई उठा सकेंगे?**

- A. 8 countries
- B. 10 countries
- C. 12 countries
- D. 15 countries

E. 20 countries

**Answer: Option C**

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**Explanation :**

- AU Small Finance Bank (AU SFB) has launched UPI services for its NRE and NRO account holders using foreign/international mobile numbers.
  - This initiative follows the NPCI directive allowing UPI transactions through international numbers.
  - With this rollout, NRIs in 12 countries can now make UPI transactions using their international mobile numbers.
  - The move aims to strengthen digital banking access for NRIs and promote cross-border convenience
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**Ques: According to the latest report by SBI Economic Research Department, which bank emerged as the top beneficiary bank in UPI transactions?**  
**SBI आर्थिक अनुसंधान विभाग की नवीनतम रिपोर्ट के अनुसार, UPI लेन-देन में शीर्ष लाभार्थी बैंक कौन सा बना?**

- A. State Bank of India (SBI) / भारतीय स्टेट बैंक
- B. HDFC Bank / एचडीएफसी बैंक
- C. ICICI Bank / आईसीआईसीआई बैंक
- D. Yes Bank Limited / यस बैंक लिमिटेड
- E. Punjab National Bank (PNB) / पंजाब नेशनल बैंक

**Answer: Option D**

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**Explanation :**

- The SBI Economic Research Department (ERD) report on Unified

Payments Interface (UPI) transactions shows a significant increase in UPI adoption.

- Average daily transaction value rose from ₹75,743 crore in January 2025 to ₹90,446 crore in August 2025.
- Average daily transaction volume increased by 127 million, reaching 675 million in August 2025.
- Top 5 states by UPI usage (volume %): Maharashtra (9.8%), Karnataka (5.5%), Uttar Pradesh (5.3%), Telangana (4.1%), Tamil Nadu (4%).
- Top 5 states by transaction value: Maharashtra (9.2%), Karnataka (5.8%), Uttar Pradesh (5.3%), Telangana (5.1%), Tamil Nadu (4.7%).
- Top remitter bank: SBI (handling 5.2 billion transactions).
- Top beneficiary bank: Yes Bank Limited, with nearly 8 billion transactions.
- The report highlights the structural shift from cash and debit cards to UPI, with UPI's share in transaction value increasing from 40% in Nov 2019 to 91% in May 2025.

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**Ques: Which authority has introduced a new framework to onboard Cooperative Banks and enable Aadhaar-based authentication services in India?**

**भारत में सहकारी बैंकों को ऑनबोर्ड करने और आधार आधारित प्रमाणीकरण सेवाएँ सक्षम करने के लिए नया फ्रेमवर्क किस प्राधिकरण ने पेश किया है?**

- A. RBI / आरबीआई
- B. SEBI / सेबी
- C. UIDAI / यूआईडीएआई
- D. NABARD / नाबार्ड
- E. Ministry of Finance / वित्त मंत्रालय

**Answer: Option C**

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**Explanation :**

- To mark the International Year of Cooperatives, the Unique Identification Authority of India (UIDAI) launched a framework for Cooperative Banks to provide Aadhaar-based authentication services.

- The framework was developed in consultation with the Ministry of Cooperation, NABARD, NPCI, and cooperative banks.
- It covers all 34 State Cooperative Banks (SCBs) and 352 District Central Cooperative Banks (DCCBs) across India.
- Through this framework, cooperative banks can leverage Aadhaar-enabled services for faster, secure, and hassle-free customer onboarding.

**Ques: Which city recently saw the opening of three Niveshak Seva Kendras by IEPFA in collaboration with SEBI, CDSL, NSDL, BSE, and NSE?**

**हाल ही में किस शहर में IEPFA ने SEBI, CDSL, NSDL, BSE और NSE के सहयोग से तीन Niveshak Seva Kendras खोले?**

- A. Mumbai / मुंबई
- B. Delhi / दिल्ली
- C. Chennai / चेन्नई
- D. Bengaluru / बेंगलुरु
- E. Hyderabad / हैदराबाद

**Answer: Option E**

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**Explanation :**

- The Investor Education and Protection Fund Authority (IEPFA), under the Ministry of Corporate Affairs, collaborated with SEBI, CDSL, NSDL, BSE, and NSE to open three Niveshak Seva Kendras in Hyderabad.
- These centres aim to provide faster, easier, and more accessible solutions to investors, particularly for unclaimed dividends and KYC/nomination updates.

**Key services include:**

- Direct facilitation of unpaid dividend transfers pending for 6–7 years.
- Hassle-free KYC and nomination updates.
- For Physical Folios: Submit ISR-1/ISR-2/ISR-3 forms to update KYC, after which all pending dividends are credited.
- For Demat Accounts: Update bank details with your Depository

Participant (DP) to receive unpaid dividends.

**About IEPFA :**

- Established : September 7, 2016
- HQ : New Delhi
- Chairman : Ms. Deepti Gaur Mukherjee

**Ques: What is the New Product launched by South Indian Bank ?**  
**South Indian Bank ने कौन सा नया प्रोडक्ट लॉन्च किया है?**

- A. SIB Home Xpress / एसआईबी होम एक्सप्रेस
- B. SIB Business Xpress / एसआईबी बिजनेस एक्सप्रेस
- C. SIB Gold Xpress / एसआईबी गोल्ड एक्सप्रेस
- D. SIB Loan Smart / एसआईबी लोन स्मार्ट
- E. SIB Credit Plus / एसआईबी क्रेडिट प्लस

**Answer: Option C**

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**Explanation:**

- South Indian Bank has launched a new gold loan product called SIB Gold Xpress.
  - Customers can avail loans up to 90% of the value of their gold, with amounts ranging from ₹25,000 to ₹25 lakh.
  - Loan tenure is up to 3 years, with zero hidden costs.
  - The product targets MSMEs, non-MSMEs, and small businesses for working capital, business expansion, or personal needs.
  - The application process is fully digital, simple, and hassle-free, including for first-time borrowers.
  - Gold pledged is secured with safety assurance, and the loan is available through South Indian Bank's pan-India network.
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**Ques: Which company became the first to file for IPO at GIFT IFSC targeting \$12 million?**



**कौन सी कंपनी-GIFT IFSC में \$12 मिलियन का IPO दाखिल करने वाली पहली कंपनी बनी?**

- A. Kotak Mahindra Bank Ltd / कोटक महिंद्रा बैंक लिमिटेड
- B. Hindustan Oil Exploration Ltd / हिंदुस्तान ऑयल एक्सप्लोरेशन लिमिटेड
- C. XED Executive Development Ltd / एक्सईडी एग्जीक्यूटिव डेवलपमेंट लिमिटेड
- D. JSW Group / जेएसडब्ल्यू ग्रुप
- E. ICICI Securities / आईसीआईसीआई सिक्योरिटीज

**Answer: Option C**

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**Explanation:**

- Mumbai-based XED Executive Development Ltd, a global executive education provider, became the first company to file for an IPO at GIFT IFSC, Gujarat, targeting \$12 million.
- The IPO comprises a fresh issue of \$9.6 million and an offer-for-sale of \$2.4 million by the promoter selling shareholder.
- Proceeds will be used for technology capex (\$1.8M), working capital (\$2.4M), IPO costs (\$1.2M), and general corporate purposes including acquisitions (\$4.4M).
- The IPO will be listed on NSE IX and India INX, marking the beginning of direct listing of Indian companies on international exchanges.
- In FY25, XED reported revenue of \$4.59 million, a 15% increase from the previous year, with major clients including Cornell University, Government of Maharashtra, JSW, Bank of America, and Kotak Mahindra Bank Ltd.

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**Ques: Employees' Provident Fund Organization (EPFO) recently increased the ex-gratia benefit under its Death Relief Fund for Central Board employees to what amount?**

**कर्मचारी भविष्य निधि संगठन (EPFO) ने हाल ही में केंद्रीय बोर्ड कर्मचारियों के लिए अपने मृत्यु राहत कोष के अंतर्गत अनुग्रह लाभ को कितनी राशि तक बढ़ाया है?**

- A. ₹10 lakh

- B. ₹12 lakh
- C. ₹15 lakh
- D. ₹20 lakh
- E. ₹8.80 lakh

**Answer: Option C**

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**Explanation :**

- EPFO (Employees' Provident Fund Organization) under the Ministry of Labour & Employment announced a hike in the ex-gratia benefit under the Death Relief Fund.
- New benefit: ₹15 lakh (earlier ₹8.80 lakh), effective April 1, 2025.
- The amount will be given to family members/nominees/legal heirs of deceased Central Board employees from the Staff Welfare Fund.
- From April 1, 2026, the ex-gratia amount will increase by 5% annually to adjust for inflation & rising costs.

**About EPFO:**

- Established: 4 March 1952
- HQ: New Delhi
- CPFC (Central Provident Fund Commissioner): Ramesh Krishnamurthi

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**Ques: WestBridge Capital acquired 15% stake in which AMC for ₹450 crore?  
WestBridge Capital ने किस AMC में 15% हिस्सेदारी ₹450 करोड़ में खरीदी?**

- A. HDFC AMC / एचडीएफसी एएमसी
- B. ICICI Prudential AMC / आईसीआईसीआई प्रूडेंशियल एएमसी
- C. Edelweiss AMC / एडलवाइस एएमसी
- D. Nippon India AMC / निप्पोन इंडिया एएमसी
- E. SBI Mutual Fund / एसबीआई म्यूचुअल फंड



**Answer: Option A**

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**Explanation:**

- WestBridge Capital, a \$7 billion global investment firm focused on India and the US, acquired a 15% stake in Edelweiss Asset Management Company (AMC) for ₹450 crore.
  - Edelweiss Mutual Fund has a total AUM of ₹1.52 lakh crore, with a 44% CAGR over the last 5 years, and equity AUM of ₹72,600 crore (53% growth).
  - The transaction values Edelweiss AMC at 57x P/E, consistent with industry benchmarks of 30–60x.
  - The deal strategically strengthens Edelweiss MF's growth trajectory, bringing WestBridge as a long-term partner, enhancing equity momentum, product innovation, and distribution capabilities.
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**Ques: Recently, RBI announced premature redemption of 28 SGBs. What is the fixed repurchase price set by RBI?**

**हाल ही में RBI ने 28 SGBs की समयपूर्व मोचन की घोषणा की है। RBI द्वारा तय पुनर्खरीद मूल्य क्या है?**

- A. ₹8,750 per unit
- B. ₹9,500 per unit
- C. ₹10,070 per unit
- D. ₹10,500 per unit
- E. ₹11,000 per unit

**Answer: Option C**

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**Explanation :**

- RBI has announced premature redemption for 28 Sovereign Gold Bonds (SGBs) issued between May 2018 and March 2021.
- The repurchase price for these SGBs is fixed at ₹10,070 per unit.
- SGB investors receive 2.5% annual interest (paid semi-annually) in addition to capital gains linked to gold prices.

- The redemption price is based on the average closing price of 999 purity gold published by the India Bullion and Jewellers Association (IBJA) for the preceding three working days.
- Earlier, from April 2024, RBI had already opened early redemption for 34 SGBs issued between October 2017 – September 2020.

**Ques: Japan International Cooperation Agency (JICA) recently invested USD 40 million in which fund?**

**जापान इंटरनेशनल कोऑपरेशन एजेंसी (JICA) ने हाल ही में किस फंड में 40 मिलियन अमेरिकी डॉलर का निवेश किया है?**

- A. Global MSME Growth Fund / ग्लोबल MSME ग्रोथ फंड
- B. Asia–Africa Trade Boost Fund / एशियाअफ्रीका ट्रेड बूस्ट फंड-
- C. Global Supply Chain Support Fund / ग्लोबल सप्लाई चैन सपोर्ट फंड
- D. Emerging Markets SME Fund / इमर्जिंग मार्केट्स SME फंड
- E. Development & Innovation Fund / डेवलपमेंट एंड इनोवेशन फंड

**Answer: Option C**

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**Explanation :**

- Japan International Cooperation Agency (JICA) has invested USD 40 million in the “Global Supply Chain Support Fund”, which is managed by Aavishkaar Capital.
  - Objective: To support and boost Small and Medium Enterprises (SMEs) engaged in the global supply chain across Asia and Africa.
  - This fund is the eighth fund launched by Aavishkaar Capital, and it was established in collaboration with the German Development Bank (KfW).
  - Japan International Cooperation Agency (JICA): Established in 2003, headquartered in Tokyo, Japan, with Akihiko Tanaka as its President.
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**Ques: Who has been appointed as the Chairperson of Payments Council of India (PCI) for the 2025–2027 term?**

**2025–2027 कार्यकाल के लिए पेमेंट्स काउंसिल ऑफ इंडिया (PCI) के चेयरपर्सन के रूप में किसे नियुक्त किया गया है?**

- A. Vishwas Patel / विश्वास पटेल
- B. M N Srinivasu / एमश्रीनिवासु .एन .
- C. Nalin Bansal / नलिन बंसल
- D. Ramesh Sobti / रमेश सोबती
- E. Rajesh Kumar / राजेश कुमार

**Answer: Option C**

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**Explanation :**

- Vishwas Patel, Joint Managing Director of Infibeam Avenues Limited, has been appointed as the Chairperson of Payments Council of India (PCI) for the 2025–2027 term.
  - This is his third term; he was first elected in 2018 and re-appointed in 2022.
  - Alongside him, M N Srinivasu and Nalin Bansal have been appointed as Co-Chairpersons of PCI.
  - PCI was established in 2013 and is headquartered in Mumbai.
  - The appointment strengthens PCI's role in advancing digital payments and fintech innovation in India.
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**Ques: As per SEBI's recent approval, what will be the maximum voting rights of LIC in IDBI Bank after its reclassification as a public shareholder?**

**SEBI की हालिया मंजूरी के अनुसार, पब्लिक शेयरहोल्डर के रूप में पुनर्वर्गीकरण के बाद LIC के पास IDBI बैंक में अधिकतम कितने प्रतिशत वोटिंग अधिकार होंगे?**

- A. 5%
- B. 10%
- C. 15%
- D. 20%
- E. 25%

**Answer: Option B**

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**Explanation:**

- SEBI has approved the reclassification of Life Insurance Corporation of India (LIC) as a public shareholder in IDBI Bank, with its voting rights not exceeding 10%.
  - LIC will not have any representation on the Board of Directors of IDBI Bank.
  - As per RBI guidelines, LIC must reduce its stake in IDBI Bank to 15% or below within two years.
  - The combined holdings of the Centre and LIC in IDBI Bank currently stand at 95%, out of which 60.72% is up for sale.
  - This move ensures compliance with regulatory norms while allowing LIC to continue as a public shareholder.
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**Ques: Who has been appointed as the Chairman of the reconstituted Advisory Board for Banking and Financial Frauds (ABBF) in August 2025?**  
**अगस्त 2025 में पुनर्गठित बैंकिंग और वित्तीय धोखाधड़ी पर सलाहकार बोर्ड (ABBF) के अध्यक्ष के रूप में किसे नियुक्त किया गया है?**

- A. Rajni Kant Mishra / राजनीकांत मिश्रा
- B. Alok Kumar Choudhary / आलोक कुमार चौधरी
- C. Suresh N. Patel / सुरेश एनपटेल .
- D. Sarada Kumar Hota / सरदा कुमार होता
- E. Ravikant / रवीकांत

**Answer: Option C**

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**Explanation:**

- The Advisory Board for Banking and Financial Frauds (ABBF) has been reconstituted for two years with effect from August 21, 2025.
- It will be chaired by former Central Vigilance Commissioner (CVC) Suresh N. Patel.

- The board examines the role of officials and whole-time directors of PSBs, insurance companies, and financial institutions in fraud cases involving ₹3 crore and above.
- Cases may also be referred by the CVC or CBI for advice.

**Members of the board include:**

- Ravikant, former Secretary, Department of Ex-Servicemen Welfare
- Rajni Kant Mishra, former DG of Border Security Force
- Alok Kumar Choudhary, former MD of State Bank of India
- Sarada Kumar Hota, former MD of National Housing Bank

**Ques: Recently, which bank (after SBI) has classified Reliance Communications' loan account and Anil Ambani as 'fraud'?**

**हाल ही में, किस बैंक ने )SBI के बाद रिलायंस कम्युनिकेशंस और अनिल ( अंबानी के ऋण खाते को 'धोखाधड़ी' घोषित किया है?**

- A. Punjab National Bank / पंजाब नेशनल बैंक
- B. Bank of Baroda / बैंक ऑफ बड़ौदा
- C. Bank of India / बैंक ऑफ इंडिया
- D. Canara Bank / केनरा बैंक
- E. Indian Bank / इंडियन बैंक

**Answer: Option C**

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**Explanation:**

- Bank of India (BoI) has classified the loan account of Reliance Communications (RCom) and its former director Anil Ambani as fraudulent, citing alleged fund diversion in 2016.
- Earlier, in June 2024, State Bank of India (SBI) had already classified RCom's account as fraud.
- BoI had provided a ₹700 crore loan in August 2016 for capital expenditure and repayment of liabilities.
- Half of the loan, disbursed in October 2016, was parked in a fixed deposit, which violated sanction terms.
- Following SBI's complaint, CBI conducted searches at RCom premises and Ambani's residence.

- Anil Ambani responded, stating the action was selective, unfair, and contrary to natural justice.
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**Ques: RBI has approved which Japanese bank to acquire up to 24.99% stake in Yes Bank?**

**आरबीआई ने किस जापानी बैंक को यस बैंक में अधिकतम 24.99% हिस्सेदारी खरीदने की मंजूरी दी है?**

- A. Mizuho Bank / मिजुहो बैंक
- B. MUFG Bank / एमयूएफजी बैंक
- C. Sumitomo Mitsui Banking Corporation (SMBC) / सुमितोमो मित्सुई बैंकिंग कॉर्पोरेशन
- D. Japan Post Bank / जापान पोस्ट बैंक
- E. Resona Holdings / रेसोना होल्डिंग्स

**Answer: Option C**

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**Explanation:**

- The Reserve Bank of India (RBI) has approved Sumitomo Mitsui Banking Corporation (SMBC), Japan, to acquire up to 24.99% stake (voting rights) in Yes Bank.
  - SMBC will initially acquire 20% shareholding through a secondary stake purchase 13.19% from SBI
  - And 6.81% from seven other banks: Axis Bank, Bandhan Bank, Federal Bank, HDFC Bank, ICICI Bank, IDFC First Bank, Kotak Mahindra Bank.
  - Following this transaction, SBI's stake in Yes Bank reduced from 23.97% to 10.78% as of August 23, 2025.
  - The approval is valid for one year and does not classify SMBC as a promoter of the bank.
  - The deal is also subject to approval by the Competition Commission of India (CCI) and other customary conditions.
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**Ques: NaBFID is planning to raise up to how much from international markets**



**in FY26?**

**NaBFID FY26 में अंतरराष्ट्रीय बाजारों से कितनी राशि जुटाने की योजना बना रहा है?**

- A. \$500 million
- B. \$750 million
- C. \$5 billion
- D. \$2 billion
- E. \$1 billion

**Answer: Option E**

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**Explanation :**

- NaBFID (National Bank for Financing Infrastructure and Development) will raise \$1 billion from international markets in FY26.
  - The fundraising will be done through External Commercial Borrowing (ECB) and bond issuance.
  - Rajkiran Rai, MD of NaBFID, mentioned that the launch is expected within a month, but the final outcome depends on market conditions.
  - Purpose: The funds will primarily support infrastructure projects in India.
  - NaBFID was established in 2021 as India's Development Finance Institution (DFI).
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**Ques: Which electric vehicle company partnered with the State Bank of India (SBI) to provide financing solutions for its customers in India?**

**कौन सी इलेक्ट्रिक वाहन (EV) कंपनी ने अपने ग्राहकों के लिए भारत में वित्तीय समाधान प्रदान करने हेतु स्टेट बैंक ऑफ इंडिया (SBI) के साथ साझेदारी की है?**

- A. Tesla / टेस्ला
- B. VinFast Auto India / विनफास्ट ऑटो इंडिया
- C. BYD / बीवाईडी
- D. Mahindra Electric / महिंद्रा इलेक्ट्रिक
- E. Ola Electric / ओला इलेक्ट्रिक

**Answer: Option B**

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**Explanation:**

- VinFast Auto India, a subsidiary of the Vietnam-based electric vehicle (EV) manufacturer, has partnered with State Bank of India (SBI) to provide financing solutions for its customers.
  - The collaboration is part of a Memorandum of Understanding (MoU) to offer a “seamless suite of credit solutions” ahead of VinFast’s official product rollout in India.
  - The agreement allows VinFast to leverage SBI’s extensive network of nearly 23,000 branches, making it easier to reach customers in urban and rural areas.
  - This collaboration is particularly significant as VinFast prepares to launch its VF 6 and VF 7 electric vehicle models in India.
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**Ques: Which global investment banking firm has been appointed as the sole transaction advisor for the stake sale in four Indian public sector banks (UCO Bank, Central Bank of India, Punjab & Sind Bank, and Indian Overseas Bank)? कौन सी वैश्विक निवेश बैंकिंग फर्म को भारत सरकार ने चार सार्वजनिक क्षेत्र के बैंकों (यूको बैंक), सेंट्रल बैंक ऑफ इंडिया, पंजाब एंड सिंध बैंक और इंडियन ओवरसीज बैंक में हिस्सेदारी बिक्री के लिए (एकमात्र लेनदेन सलाहकार नियुक्त किया है?)**

- A. Morgan Stanley / मॉर्गन स्टेनली
- B. JP Morgan / जेपी मॉर्गन
- C. Citigroup / सिटीग्रुप
- D. Goldman Sachs / गोल्डमैन सैक्स
- E. Barclays / बार्कलेज

**Answer: Option D**

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**Explanation:**

- The Government of India has appointed Goldman Sachs as the sole transaction advisor for stake sales in UCO Bank, Central Bank of India,

Punjab & Sind Bank, and Indian Overseas Bank (IOB).

- Goldman Sachs will handle structuring of the deal, identifying potential investors, and smooth execution of the stake sale.
- The government plans to dilute up to 5% equity stake in each of the four banks.
- The disinvestment will be carried out in tranches starting FY26, spread over two to three years.
- The Department of Investment and Public Asset Management (DIPAM) has already approved Offer for Sale (OFS) transactions for five PSBs, including the four mentioned banks.
- Bank of Maharashtra will instead meet the 25% minimum public shareholding (MPS) requirement through a Qualified Institutional Placement (QIP) route.
- Currently, government holdings in all four PSBs stand at 89% or higher.

**Ques: RBI has recently asked banks to increase scrutiny on funds flowing indirectly from which country due to high-risk concerns?**

**RBI ने हाल ही में किस देश से अप्रत्यक्ष रूप से आने वाले धन की कड़ी जांच करने का निर्देश बैंकों को दिया है, उच्चजोखिम की आशंका के चलते-?**

- A. China / चीन
- B. Pakistan / पाकिस्तान
- C. Afghanistan / अफगानिस्तान
- D. Sri Lanka / श्रीलंका
- E. Bangladesh / बांग्लादेश

**Answer: Option B**

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**Explanation:**

- The Reserve Bank of India (RBI) has instructed Indian banks to tighten checks on funds indirectly flowing from Pakistan.
  - This step follows a Reuters report highlighting a “high risk” that such funds could be misused for arms purchase or terror financing.
  - RBI has asked lenders to enhance monitoring and ensure that the Indian financial system is not misused.
-

**Ques: Which country launched Ryt Bank, the world's first Artificial Intelligence (AI)-powered bank developed for local users?**

**किस देश ने Ryt Bank लॉन्च किया, जो स्थानीय उपयोगकर्ताओं के लिए विकसित दुनिया का पहला कृत्रिम बुद्धिमत्ता (AI) संचालित बैंक है?**

- A. Singapore / सिंगापुर
- B. Malaysia / मलेशिया
- C. India / भारत
- D. Japan / जापान
- E. South Korea / दक्षिण कोरिया

**Answer: Option B**

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**Explanation:**

- Malaysia launched Ryt Bank, the world's first AI-powered bank developed by Malaysians for local users.
- The initiative was led by YTL (Malaysia) in partnership with Sea Limited (Singapore), marking a significant step in Malaysia's digital banking future.
- The Ryt AI app is available in Bahasa, Malaysia, and English, with Mandarin support expected by September 2025.
- Ryt Bank is licensed by Bank Negara Malaysia, the country's central bank.

EXAM  
Genius