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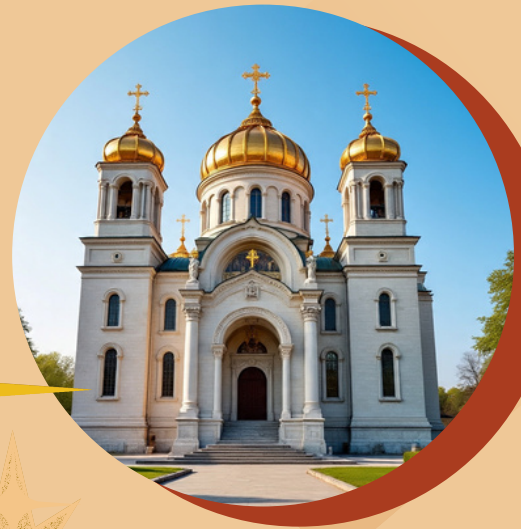


BANKING AND FINANCIAL AWARENESS

17 - 23 AUGUST

3RD WEEK OF AUGUST

35+ MCQ
with detailed
explanation



- Banking & finance
- Banking Facilities
- Banking Appointment
- Banking Agreement



Ques: As per RBI guidelines, banks must issue all customer communications in which format to ensure clarity and convenience?

RBI के दिशानिर्देशों के अनुसार–, ग्राहकों को सभी संचार किस प्रारूप में जारी करना अनिवार्य है ताकि स्पष्टता और सुविधा सुनिश्चित की जा सके?

- A. Only English / केवल अंग्रेज़ी
- B. Hindi & English / हिंदी और अंग्रेज़ी
- C. Hindi, English & Regional Language / हिंदी, अंग्रेज़ी और क्षेत्रीय भाषा
- D. English & Regional Language / अंग्रेज़ी और क्षेत्रीय भाषा
- E. Any language chosen by the bank / बैंक द्वारा चुनी गई कोई भी भाषा

Answer: Option C

Explanation:

- RBI's Master Circular on Customer Service in Banks requires all customer-facing materials at branches of Scheduled Commercial Banks to be available in Hindi, English, and the concerned regional language.
- RBI reiterated this vide letter dated 30 September 2024.

RBI also provides customer support and grievance redressal through multiple platforms:

- RB-IOs 2021: Cost-free complaint redressal against RBI-regulated entities.
 - CPGRAMS Feedback Call Centre (since June 2022): Collects citizen satisfaction feedback post grievance disposal.
 - RBI Contact Centre (14448, operational since Nov 2021): Provides 24×7 IVRS support, complaint filing help, and case updates in Hindi, English, and 10 regional languages.
 - Live personnel available Mon–Sat, 8:00 am–10:00 pm (except national holidays).
-

Ques: RBI's FREE-AI Committee headed by Pushpak Bhattacharya has recommended how many actionable recommendations for ethical AI adoption in the financial sector?

RBI की FREE-AI समिति, जिसकी अध्यक्षता पुष्पक भट्टाचार्य ने की, ने वित्तीय क्षेत्र में नैतिक एआई अपनाने के लिए कितनी actionable recommendations दी हैं?

- A. 15
- B. 20
- C. 26
- D. 30
- E. 32

Answer: Option C

Explanation:

- RBI had set up a committee under Pushpak Bhattacharya to prepare a framework for Responsible and Ethical Enablement of Artificial Intelligence (FREE-AI).
 - The committee recommended 26 actionable measures under six strategic pillars.
 - It suggested creation of a shared infrastructure to ensure democratic access to data and computing power.
 - The panel also proposed an AI Innovation Sandbox.
 - The report is guided by 7 Sutras: Trust, People First, Innovation over Restraint, Fairness & Equity, Accountability, Understandable by Design, and Safety & Sustainability.
-

Ques: From which date will the Reserve Bank of India (RBI) introduce the new mechanism for clearance of cheques within hours of being presented to banks?

भारतीय रिज़र्व बैंक (RBI) नए तंत्र के तहत बैंकों में प्रस्तुत चेकों की कुछ ही घंटों में क्लियरेंस की शुरुआत किस तारीख से करेगा?

- A. September 1, 2025
- B. October 4, 2025
- C. January 2, 2026
- D. April 1, 2026

E. July 1, 2026

Answer: Option B

Explanation:

- RBI will implement a new cheque clearance mechanism from October 4, 2025, reducing the settlement cycle from the current T+1 days (up to 2 working days) to just a few hours.

This will be achieved through:

1. Single presentation session with continuous delivery – Cheques scanned and sent to clearing house continuously.
2. Continuous inward processing & confirmation :
 - Drawee banks must confirm between 10:00 AM – 7:00 PM with positive/negative status.
 - The "Item Expiry Time," which shows the most recent time by which the drawee bank must provide confirmation for the presented instrument, will be included on every check.
3. Time available for inward processing:
 - Phase 1 (Oct 4, 2025 – Jan 2, 2026): Expiry time set as 7:00 PM; cheques without response deemed approved.
 - Phase 2 (from Jan 3, 2026): Expiry time = T+3 clear hours (e.g., cheque received at 10–11 AM must be confirmed by 2:00 PM).
 - If no confirmation is given within the prescribed time, the cheque will be deemed approved and settled.
 - The presenting bank will release the payment to customers within 1 hour of settlement.

Ques: How much does SBI plan to raise through Tier-II bonds in FY26?
एसबीआई FY26 में टियर-II बॉन्ड्स के माध्यम से कितनी राशि जुटाने की योजना बना रहा है?

- A. ₹10,000 crore
- B. ₹12,000 crore
- C. ₹15,000 crore
- D. ₹20,000 crore
- E. ₹25,000 crore

Answer: Option C

Explanation:

- State Bank of India (SBI), the country's largest lender, plans to raise up to ₹15,000 crore in FY26 through Tier-II bonds.
 - The funds will be used to refinance maturing bonds and for fresh issuance.
 - SBI has board approval to raise up to ₹20,000 crore via debt capital in FY26.
 - This move will help SBI strengthen its capital adequacy ratio.
 - It will also support the bank's credit growth in the current financial year.
-

Ques: As per the government, what was the CAGR of UPI transactions between FY 2017-18 and FY 2024-25?

सरकार के अनुसार, FY 2017-18 से FY 2024-25 के बीच UPI लेनदेन की वार्षिक वृद्धि दर (CAGR) कितनी रही?

- A. 41%
- B. 74%
- C. 114%
- D. 92%
- E. 86%

Answer: Option C

Explanation:

- UPI transactions increased from 92 crore in FY 2017-18 to 18,587 crore in FY 2024-25, marking a compound annual growth rate (CAGR) of 114%, as stated by the Finance Ministry in Parliament.
 - Value of UPI transactions rose from ₹1.10 lakh crore to ₹261 lakh crore during the same period.
 - In July 2025, UPI set a milestone with 1,946.79 crore transactions in a single month.
 - Digital payments in India grew from 2,071 crore transactions in FY 2017-18 to 22,831 crore in FY 2024-25, recording a CAGR of 41%.
 - Value of digital payments rose from ₹1,962 lakh crore to ₹3,509 lakh crore.
 - The government and RBI introduced reforms to strengthen credit discipline, governance, responsible lending, technology adoption, and cooperative bank regulation.
 - Reforms such as EASE, CGTMSE, MCGS-MSME, and ECLGS supported MSMEs with credit flow, risk management, and automated loan processes.
-

Ques: Who has been appointed as a member of the Reserve Bank of India's (RBI) Monetary Policy Committee (MPC), replacing Rajiv Ranjan?
भारतीय रिज़र्व बैंक (RBI) की मौद्रिक नीति समिति (MPC) में किसे राजीव रंजन के स्थान पर सदस्य नियुक्त किया गया है?

- A. Poonam Gupta / पूनम गुप्ता
- B. Sanjay Malhotra / संजय मल्होत्रा
- C. Nagesh Kumar / नागेश कुमार
- D. Saugata Bhattacharya / सगुता भट्टाचार्य
- E. Indranil Bhattacharyya / इंद्रनील भट्टाचार्य

Answer: Option E

Explanation:

- RBI Executive Director Indranil Bhattacharyya has been appointed as a member of the Monetary Policy Committee (MPC).
- He replaced Rajiv Ranjan, who will now lead the Department of Economic &

Policy Research.

The current composition of MPC (6 members) includes:

- RBI Governor: Sanjay Malhotra
- RBI Deputy Governor: Poonam Gupta
- External Members: Nagesh Kumar, Ram Singh, Rajiv Ranjan, and Saugata Bhattacharya.

Ques: India's annual inflation rate based on the Wholesale Price Index (WPI) fell to what level in July 2025?

भारत की वार्षिक मुद्रास्फीति दर, थोक मूल्य सूचकांक (WPI) के आधार पर, जुलाई 2025 में किस स्तर तक गिर गई?

- A. (-) 1.36%
- B. (-) 0.13%
- C. (-) 0.58%
- D. 0.75%
- E. 1.20%

Answer: Option C

Explanation:

- India's WPI-based inflation rate fell to (-) 0.58% in July 2025, marking a two-year low.
- This is lower than the (-) 0.13% recorded in June 2025.
- The last time WPI inflation was this low was in July 2023, when it stood at (-) 1.36%.

Recent WPI-based Retail inflation in India :

- June 2025 : - 0.13%
- May 2025 : 0.39%
- April 2025 : 0.85%
- March 2025 : 2.05%
- February 2025 : 2.38%

**Ques: From which date will SBI's revised IMPS charges come into effect?
एसबीआई के संशोधित IMPS शुल्क किस तारीख से लागू होंगे?**

- A. August 1
- B. August 10
- C. August 15
- D. September 1
- E. July 31

Answer: Option C

Explanation :

- The State Bank of India (SBI), India's largest lender, has revised its IMPS (Immediate Payment Service) charges effective from August 15.
- Branch IMPS transactions remain unchanged (no new charges).
- For online IMPS transfers above ₹25,000, nominal charges will now apply.

New charges (plus GST):

- ₹25,000 – ₹1 lakh → ₹2
 - ₹1 – ₹2 lakh → ₹6
 - ₹2 – ₹5 lakh → ₹10
-

Ques: HDFC ERGO General Insurance has partnered with which digital payments platform to launch an affordable health insurance solution targeting the "Missing Middle"?

एचडीएफसी ERGO जनरल इंश्योरेंस ने को लक्षित करते हुए "मिसिंग मिडिल" एक सस्ती स्वास्थ्य बीमा योजना शुरू करने के लिए किस डिजिटल भुगतान प्लेटफ़ॉर्म के साथ साझेदारी की है?

- A. Paytm / पेटीएम
- B. Google Pay / गूगल पे
- C. Amazon Pay / अमेज़न पे
- D. BharatPe / भारतपे

E. PhonePe / फोनपे

Answer: Option E

Explanation :

- HDFC ERGO General Insurance Company Limited has partnered with PhonePe to launch an affordable health insurance product.
 - The focus is on the “Missing Middle” population – around 40 crore Indians aged 18–30 years who are not covered by either government schemes or existing private health insurance.
 - The plan is designed for lower and middle-income groups, with premiums starting as low as ₹12 per day (₹4,380 annually) for coverage of ₹3 lakhs.
 - This partnership aims to expand health insurance penetration and make healthcare more accessible and inclusive in India.
 - HDFC ERGO General Insurance headquartered in Mumbai and MD & CEO is Anuj Tyagi
-

Ques: Which UPI app processed the highest number of transactions in July 2025?

जुलाई 2025 में किस UPI ऐप ने सबसे ज्यादा लेनदेन प्रोसेस किए?

- A. Google Pay / गूगल पे
- B. Paytm / पेटीएम
- C. PhonePe / फोनपे
- D. Navi / नवी
- E. super.money / सुपरमनी.

Answer: Option C

Explanation:

- According to NPCI data, PhonePe processed 8.93 billion UPI transactions in July 2025, the highest among all apps.
- Its market share (by volume) stood at 45.88%, followed by Google Pay (6.92

bn, 35.56%) and Paytm (1.36 bn, 7.02%).

- In terms of transaction value, PhonePe processed ₹12.20 trillion, Google Pay ₹8.91 trillion, and Paytm ₹1.43 trillion.
- Emerging players included Navi (0.44 bn) and super.money (0.25 bn).
- Overall, UPI recorded a new high of 19.46 billion transactions worth ₹25.08 trillion in July 2025.

Ques: Standard & Poor's (S&P) Global Ratings recently upgraded India's long-term sovereign credit rating after 18 years. What is the new rating?

स्टैंडर्ड एंड पुअर्स (S&P) ग्लोबल रेटिंग्स ने हाल ही में 18 वर्षों बाद भारत की दीर्घकालिक संप्रभु क्रेडिट रेटिंग को अपग्रेड किया है। नई रेटिंग क्या है?

- A. BBB-
- B. BBB
- C. A-2
- D. A-3
- E. A+

Answer: Option B

Explanation:

- The Ministry of Finance welcomed the decision by S&P Global Ratings to upgrade India's long-term sovereign credit rating to 'BBB' from 'BBB-' with a Stable Outlook.
- The short-term rating was also upgraded from 'A-3' to 'A-2'.
- This is India's first sovereign rating upgrade by S&P in 18 years (last in 2007, when India was raised to investment grade at BBB-).
- Earlier in May 2024, S&P had revised India's outlook from 'Stable' to 'Positive'.
- S&P projects GDP growth of 6.5% in FY26, with continued growth momentum over the next three years.
- Recently, another rating agency Morningstar DBRS also upgraded India to "BBB" status.

Ques: Which bank received the highest number of customer complaints in FY25 among public sector banks?

FY25 में सार्वजनिक क्षेत्र के बैंकों में किस बैंक को सबसे अधिक ग्राहक शिकायतें मिलीं?

- A. Punjab National Bank / पंजाब नेशनल बैंक
- B. Bank of Baroda / बैंक ऑफ बड़ौदा
- C. State Bank of India / भारतीय स्टेट बैंक
- D. Canara Bank / केनरा बैंक
- E. Union Bank of India / यूनियन बैंक ऑफ इंडिया

Answer: Option C

Explanation:

- In FY25, the State Bank of India (SBI) received the highest number of customer complaints among all public sector banks.
 - Among private sector banks, Axis Bank recorded the highest complaints.
 - The data reflects growing concerns over service quality in both public and private sector banks.
 - It also underlines the need for better grievance redressal mechanisms in the banking sector.
-

Ques: Which bank has launched a special personal loan scheme for Agniveers on India's 79th Independence Day?

भारत के 79वें स्वतंत्रता दिवस पर किस बैंक ने अग्निवीरों के लिए विशेष व्यक्तिगत ऋण योजना शुरू की है?

- A. Punjab National Bank / पंजाब नेशनल बैंक
- B. Bank of Baroda / बैंक ऑफ बड़ौदा
- C. HDFC Bank / एचडीएफसी बैंक
- D. State Bank of India / भारतीय स्टेट बैंक
- E. ICICI Bank / आईसीआईसीआई बैंक

Answer: Option D

Explanation :

- A unique personal loan program designed especially for Agniveers has been introduced by State Bank of India (SBI).
 - To commemorate India's 79th Independence Day, the program was launched.
 - Agniveers with an SBI salary account are eligible for loans up to ₹4 lakh under the scheme;
 - these loans are provided without collateral and with a full waiver of processing fees. Until
 - September 30, 2025, SBI is also giving all defense personnel a flat interest rate of 10.50% on personal loans.
-

Ques: From which date has NPCI directed banks and payment apps to stop peer-to-peer (P2P) UPI "collect requests" to curb frauds?

धोखाधड़ी को रोकने के लिए NPCI ने बैंकों और भुगतान ऐप्स को किस तिथि से P2P UPI "कलेक्ट रिक्वेस्ट" बंद करने का निर्देश दिया है?

- A. September 1, 2025
- B. October 1, 2025
- C. November 1, 2025
- D. December 1, 2025
- E. January 1, 2026

Answer: Option B

Explanation :

- National Payments Corporation of India (NPCI) has directed banks and payment apps to halt all P2P UPI collect requests starting October 1, 2025.
- The UPI Collect feature lets one UPI user request money from another by sending a payment request.

- Current rules includes Maximum collection per transaction: ₹2,000. Daily cap : 50 successful P2P credit transactions
 - This step aims to reduce online frauds and scams that exploit the “collect request” feature.
-

Ques: Which bank will manage the online payment services for India's first barrier-less toll collection system?

भारत की पहली बाधा-मुक्त टोल संग्रह प्रणाली के लिए ऑनलाइन भुगतान सेवाओं का प्रबंधन कौन सा बैंक करेगा?

- A. Punjab National Bank / पंजाब नेशनल बैंक
- B. Bank of Baroda / बैंक ऑफ बड़ौदा
- C. HDFC Bank / एचडीएफसी बैंक
- D. State Bank of India / भारतीय स्टेट बैंक
- E. ICICI Bank / आईसीआईसीआई बैंक

Answer: Option E

Explanation :

- ICICI Bank will manage the online payment services for India's first barrier-less toll collection system.
- This system is being implemented at the Choryasi Toll Plaza on NH-48 in Gujarat.
- The project is an initiative of the National Highways Authority of India (NHAI) to modernize road infrastructure.
- It uses Multi-Lane Free Flow (MLFF) technology, which includes RFID scanners and AI-based Automatic Number Plate Recognition (ANPR) cameras
- The toll collection system will be applied on the 246-km Bharuch–Surat stretch of NH-48 in Gujarat.

Ques: LIC's special revival campaign for lapsed policies will run between which dates?

एलआईसी का लैप्स पॉलिसियों के लिए विशेष पुनर्जीवन अभियान किन तारीखों के बीच चलेगा?

- A. 1 July – 31 August
- B. 15 August – 15 October
- C. 18 August – 17 October
- D. 1 September – 31 October
- E. 10 August – 10 October

Answer: Option C

Explanation:

- Life Insurance Corporation of India (LIC) has launched a 2-month nationwide campaign to revive lapsed individual insurance policies.
- The campaign will run from 18 August to 17 October.
- LIC is offering concession on late fees up to 30%, subject to a maximum of ₹5,000, for all non-linked insurance plans.
- Policies can be revived within 5 years from the date of the first unpaid premium, subject to terms & conditions.
- Only policies that lapsed during the premium-paying term but have not completed the policy term are eligible.

Ques: Which bank partnered with IndiGo to launch the IndiGo IDFC FIRST Credit Card offering Mastercard and RuPay networks?

मास्टरकार्ड और रुपये नेटवर्क प्रदान करने वाले इंडिगो आईडीएफसी फर्स्ट क्रेडिट कार्ड को लॉन्च करने के लिए इंडिगो ने किस बैंक के साथ साझेदारी की?

- A. HDFC Bank / एचडीएफसी बैंक
- B. ICICI Bank / आईसीआईसीआई बैंक
- C. IDFC FIRST Bank / आईडीएफसी फर्स्ट बैंक
- D. Axis Bank / एक्सिस बैंक

E. Yes Bank / यस बैंक

Answer: Option C

Explanation:

- IndiGo and IDFC FIRST Bank jointly launched the IndiGo IDFC FIRST Credit Card.
- The card provides access to both Mastercard and RuPay networks through a single application.
- It comes with two application options : ₹4,999 joining fee and Zero joining fee with a ₹1 lakh fixed deposit backing.

About IDFC First Bank :

- Established : 2015
 - HQ : Mumbai
 - MD & CEO : V Vaidyanathan
 - Tagline : Always You First
-

Ques: Which state received the highest SASCI fund allocation in FY26 (till 11 Aug 2025)?

एफवाई26 (11 अगस्त 2025 तकमें किस राज्य को एसएससीआई फंड का (सबसे अधिक आवंटनमिला?

- A. Bihar / बिहार
- B. Rajasthan / राजस्थान
- C. Maharashtra / महाराष्ट्र
- D. Uttar Pradesh / उत्तर प्रदेश
- E. Madhya Pradesh / मध्य प्रदेश

Answer: Option D

Explanation :

- The SASCI scheme (Special Assistance to States for Capital Expenditure and Investment) was launched in FY21 with an initial allocation of ₹12,000 crore (COVID pandemic support).
- By FY25, allocation increased sharply to ₹1,50,000 crore, almost fully utilised.
- Till 11 Aug 2025 (FY26), the Centre released ₹36,027 crore to states and UTs.

Top recipients (FY26 so far):

1. Uttar Pradesh (highest share)
2. Bihar
3. Rajasthan
4. Madhya Pradesh
5. Maharashtra

Ques: Which Indian firm became the first to receive a UAE licence to sell investment funds and portfolios to retail investors?

कौन सी भारतीय कंपनी खुदरा निवेशकों को निवेश फंड और पोर्टफोलियो बेचने के लिए यूएई से लाइसेंस प्राप्त करने वाली पहली बनी?

- A. HDFC International / एचडीएफसी इंटरनेशनल
- B. Kotak International / कोटक इंटरनेशनल
- C. ICICI International / आईसीआईसीआई इंटरनेशनल
- D. Axis Global / एक्सिस ग्लोबल
- E. SBI Global / एसबीआई ग्लोबल

Answer: Option B

Explanation:

- Kotak International, the global arm of Kotak Mahindra Bank (India's 3rd largest private lender), has received a licence from the United Arab Emirates (UAE).
- The licence, granted by the Securities & Commodities Authority (SCA) of UAE, allows it to sell investment funds and portfolios to onshore retail

investors.

- This makes Kotak International the first Indian firm to receive such approval in the UAE.
- The funds can be accessed with a minimum investment of approximately USD 500.

About Kotak Mahindra Bank :

- Established : 2003
- HQ : Mumbai
- MD & CEO : Ashok Vaswani
- Tagline : Let's make money simple

Ques: By how much did the foreign liabilities of India's mutual fund industry rise in FY25 as per RBI survey?

RBI सर्वे के अनुसार FY25 में भारत के म्यूचुअल फंड उद्योग की विदेशी देनदारियां कितनी बढ़ीं?

- A. 15.5%
- B. 18.2%
- C. 19.9%
- D. 21.5%
- E. 25.0%

Answer: Option C

Explanation:

- RBI survey revealed that foreign liabilities of India's mutual fund (MF) industry rose 19.9% in FY25, reaching \$30.5 billion.
- The surge was mainly due to increase in units issued to non-residents.
- UAE non-residents held the largest share: 21.2% (face value) & 20.2% (market value).
- In value terms, liabilities of UAE residents rose 32.8% to ₹3,305 crore in FY25.
- Other major holders: USA (11.2%), UK (10.8%), Singapore (6.6%).

- Meanwhile, overseas assets of MFs declined 5.6% to \$8.3 billion due to lower foreign equity holdings.

Ques: As per the RBI's Financial Stability Report (June 2025), what was India's Gross Non-Performing Assets (GNPA) ratio at the end of March 2025?

भारतीय रिज़र्व बैंक की वित्तीय स्थिरता रिपोर्ट (जून 2025) के अनुसार, मार्च 2025 के अंत में भारत का सकल गैर-निष्पादित परिसंपत्तियों (GNPA) का अनुपात कितना था?

- A. 3.8%
- B. 3.0%
- C. 2.6%
- D. 2.3%
- E. 2.0%

Answer: Option D

Explanation:

- The Insolvency and Bankruptcy Code (IBC) has been a major reform in India's insolvency resolution framework, enabling timely resolution of distressed companies.
- As of March 31, 2025 → 1,194 companies were successfully resolved under IBC.
- Creditors realised ₹3.89 lakh crore through these resolutions.
- According to RBI's Financial Stability Report (June 2025) → GNPA ratio fell to 2.3%, the lowest in decades.

As per RBI's Report on Trends and Progress of Banking in India 2023–24 (released Dec 26, 2024):

- SCBs recovered ₹96,325 crore through various channels.
 - Out of this, the IBC channel contributed ₹46,340 crore (48.1%), making it the single largest contributor.
-

Ques: Recently SEBI proposed flexibility in which two key norms for companies aspiring to list?

हाल ही में सेबी ने सूचीबद्ध होने वाली कंपनियों के लिए किन दो प्रमुख मानकों में

लचीलापन प्रस्तावित किया है?

- A. FDI & FPI Norms | प्रत्यक्ष विदेशी निवेश और विदेशी पोर्टफोलियो निवेश मानक
- B. CRR & SLR Norms | नकद आरक्षित अनुपात और सांविधिक तरलता अनुपात मानक
- C. MPS & MPO Norms | न्यूनतम सार्वजनिक शेयरधारिता और न्यूनतम सार्वजनिक प्रस्ताव मानक
- D. GST & Income Tax Norms | जीएसटी और आयकर मानक
- E. FDI & ECB Norms | प्रत्यक्ष विदेशी निवेश और बाहरी वाणिज्यिक उधार मानक

Answer: Option C

Explanation:

- SEBI (Securities and Exchange Board of India) has released a consultation paper proposing greater flexibility in Minimum Public Shareholding (MPS) and Minimum Public Offer (MPO) norms.
- Objective: To simplify fundraising for issuers in India.
- For issuers with m-cap between ₹50,000 crore & ₹1 lakh crore, the timeline to achieve 25% MPS has been extended from 3 years to 5 years.
- Proposed timeline: 15% shareholding in 5 years & 25% MPS in 10 years post-listing.

Revised threshold buckets of post-issue market capitalization have been suggested:

- ₹4,000 crore – ₹50,000 crore
- ₹50,000 crore – ₹1 lakh crore
- ₹1 lakh crore – ₹5 lakh crore
- Above ₹5 lakh crore

Ques: Which two companies have partnered to launch the affordable health insurance plan 'Suraksha Sankalp'?

प्रश्न: किफायती स्वास्थ्य बीमा योजना 'सुरक्षा संकल्प' शुरू करने के लिए किन दो कंपनियों ने साझेदारी की है?

- A. HDFC ERGO & Paytm / एचडीएफसी ERGO और पेटीएम
B. ICICI Lombard & Google Pay / आईसीआईसीआई लोम्बार्ड और गूगल पे
C. SBI General & Amazon Pay / एसबीआई जनरल और अमेज़न पे
D. HDFC ERGO & PhonePe / एचडीएफसी ERGO और फोनपे
E. Bajaj Allianz & PhonePe / बजाज एलियांज और फोनपे

Answer: Option D

Explanation :

- HDFC ERGO General Insurance partnered with PhonePe to launch 'Suraksha Sankalp', an affordable health insurance scheme.
 - Premiums start at ₹12/day (₹4,380 annually) with ₹3 lakh coverage.
 - Policy can be purchased directly through the PhonePe app.
 - The product is designed for the 'Missing Middle' segment, especially 18–30-year-olds, many of whom are first-time insurance buyers.
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Ques: During FY 2024–25, NABARD and NCDC together infused more than Rs 42,000 crore into cooperative banks. Which state was the top beneficiary of NABARD disbursements?

वित्त वर्ष 2024–25 में NABARD और NCDC ने सहकारी बैंकों में 42,000 करोड़ रुपये से अधिक का निवेश किया। NABARD वितरण का सबसे बड़ा लाभार्थी कौन सा राज्य रहा?

- A. Odisha / ओडिशा
B. Karnataka / कर्नाटक
C. Madhya Pradesh / मध्य प्रदेश
D. Tamil Nadu / तमिलनाडु
E. Rajasthan / राजस्थान

Answer: Option C

Explanation:

- Union Minister of State for Finance Pankaj Chaudhary announced that NABARD and NCDC together infused over Rs 42,000 crore into cooperative banks during FY 2024–25.
- Within NABARD's disbursements, Madhya Pradesh emerged as the leading beneficiary with Rs 4,430 crore, followed by Odisha (Rs 4,113 crore) and Karnataka (Rs 3,655.52 crore).
- Tamil Nadu received Rs 2,946.49 crore, and Rajasthan got Rs 2,760.75 crore.
- NCDC also extended financial support, with Andhra Pradesh (Rs 3,730 crore) and Telangana (Rs 2,000 crore) being the top beneficiaries.
- As of March 31, 2025, India's cooperative banking system comprised 34 State Cooperative Banks, 352 District Central Cooperative Banks, and 1,457 Urban Cooperative Banks, almost all operating on the Core Banking Solution (CBS) platform.

Ques: India Exim Bank recently signed a \$40 million credit line agreement with which bank?

प्रश्न: इंडिया एक्जिम बैंक ने हाल ही में 40 मिलियन डॉलर का क्रेडिट लाइन समझौता किस बैंक के साथ किया है?

- A. African Development Bank (AfDB) / अफ्रीकी विकास बैंक
- B. World Bank / विश्व बैंक
- C. ECOWAS Bank for Investment and Development (EBID) / ईकोवास बैंक फॉर इन्वेस्टमेंट एंड डेवलपमेंट
- D. Asian Development Bank (ADB) / एशियाई विकास बैंक
- E. IMF / अंतर्राष्ट्रीय मुद्रा कोष

Answer: Option C

Explanation :

- India Exim Bank signed a \$40 million commercial credit line agreement with ECOWAS Bank for Investment and Development (EBID).
- Aim: To create new opportunities for Indian businesses in Africa.
- It will help Indian businesses contribute to Africa's growth story.
- This will also strengthen India–Africa economic relations.

Ques: Which Public Sector Bank became the first in India to migrate its corporate website to the secure '.bank.in' domain?

प्रश्न: कौन सा सार्वजनिक क्षेत्र का बैंक अपनी कॉर्पोरेट वेबसाइट को सुरक्षित '.bank.in' डोमेन में स्थानांतरित करने वाला भारत का पहला बैंक बना?

- A. State Bank of India (SBI) / भारतीय स्टेट बैंक
- B. Punjab National Bank (PNB) / पंजाब नेशनल बैंक
- C. Bank of Baroda (BoB) / बैंक ऑफ बड़ौदा
- D. Union Bank of India / यूनियन बैंक ऑफ इंडिया
- E. Canara Bank / केनरा बैंक

Answer: Option B

Explanation :

- Punjab National Bank (PNB) migrated its official corporate website from www.pnb.co.in → www.pnb.bank.in.
- This is in line with the RBI circular (April 22, 2025) on migration to '.bank.in' domain.
- The domain is managed by IDRBT (Institute for Development and Research in Banking Technology) as the exclusive registrar.
- The '.bank.in' domain is reserved only for banks in India to strengthen digital security & prevent online fraud.
- With this move, PNB became the first Public Sector Bank in India to adopt the '.bank.in' domain.