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Ques : Jharkhand government inked a contract with which bank related to employee salaries ?

झारखंड सरकार ने कर्मचारियों के वेतन से संबंधित किस बैंक के साथ अनुबंध पर हस्ताक्षर किए?

- (a) UCO Bank / यूको बैंक
- (b) Axis Bank / एक्सिस बैंक
- (c) State Bank of India / स्टेट बैंक ऑफ इंडिया
- (d) J&K Bank / जम्मू और कश्मीर बैंक
- (e) Bank of Baroda / बैंक ऑफ बड़ौदा

Answer: Option C

Explanation :

- SBI and the Jharkhand government inked a contract related to employee salaries.
 - In the presence of CM Hemant Soren, the bank and the finance department signed the Memorandum of Understanding (MoU).
 - According to the deal, state government employees with pay accounts with SBI will receive a number of advantages, such as health insurance, life insurance, and accidental insurance coverage of up to Rs 1 crore, at no additional cost.
 - In Jharkhand, SBI runs about 2,600 Customer Service Points (CSPs), 1,260 ATMs, and 580 branches.
-

Ques: What is the name of India's first index fund offering exposure to the BSE Internet Economy Index, launched by Edelweiss Mutual Fund in 2025?

2025 में एडेलवाइस म्यूचुअल फंड द्वारा लॉन्च किए गए बीएसई इंटरनेट इकोनॉमी इंडेक्स में निवेश का अवसर प्रदान करने वाले भारत के पहले इंडेक्स फंड का नाम क्या है?

- (a) Edelweiss Digital Innovation Fund / एडेलवाइस डिजिटल इनोवेशन फंड
- (b) Edelweiss BSE Internet Economy Index Fund / एडेलवाइस बीएसई इंटरनेट

इकोनॉमी इंडेक्स फंड

(c) Edelweiss New Age Technology Fund / एडेलवाइस न्यू एज टेक्नोलॉजी फंड

(d) Edelweiss Internet Leaders Fund / एडेलवाइस इंटरनेट लीडर्स फंड

(e) Edelweiss Tech Growth Fund / एडेलवाइस टेक ग्रोथ फंड

Answer: Option B

Explanation:

- Edelweiss Mutual Fund launched the Edelweiss BSE Internet Economy Index Fund, India's first index fund focusing on the BSE Internet Economy Index.
- Investors can invest a minimum of Rs.100 and in multiples of Rs.1 thereafter.
- Bhavesh Jain and Bharat Lohoti are the fund managers.
- The new fund offer or NFO of the scheme will open for subscription between April 25 and May 9.
- The fund covers 11 sub-industries like e-retail, fintech, e-learning, and digital entertainment.

About Edelweiss Mutual Fund :

- Established : 1995
 - HQ : Mumbai, Maharashtra
 - Chairman & CEO : Rashesh Shah
-

Ques: Which co-operative bank had its license revoked by the Reserve Bank of India in 2025 due to insufficient capital and growth potential?

2025 में पूंजी और विकास की संभावनाएं अपर्याप्त होने के कारण भारतीय रिजर्व बैंक द्वारा किस सहकारी बैंक का लाइसेंस रद्द किया गया?

(a) Ajantha Urban Co-operative Bank / अजन्ता अर्बन को-ऑपरेटिव बैंक

(b) Imperial Urban Co-operative Bank / इम्पीरियल अर्बन को-ऑपरेटिव बैंक

(c) Punjab & Maharashtra Co-operative Bank / पंजाब एंड महाराष्ट्र को-ऑपरेटिव बैंक

(d) Saraswat Co-operative Bank / सारस्वत को-ऑपरेटिव बैंक

(e) Abhyudaya Co-operative Bank / अभ्युदय को-ऑपरेटिव बैंक

Answer: Option B

Explanation:

- The Reserve Bank of India (RBI) revoked the license of Imperial Urban Co-operative Bank, located in Jalandhar, in 2025.
 - The bank failed to comply with Sections 11(1), 22(3)(d), and 56 of the Banking Regulation Act, 1949 due to insufficient capital and poor earnings potential.
 - 97.79% of depositors are eligible to receive their full deposit amount from DICGC (Deposit Insurance and Credit Guarantee Corporation).
-

Ques : Which company topped the list of CSR spenders among listed firms in FY 2023-24?

वित्त वर्ष 2023-24 में सूचीबद्ध कंपनियों में सबसे अधिक CSR खर्च करने वाली कंपनी कौन थी?

- A) Reliance Industries
- B) ONGC
- C) HDFC Bank
- D) TCS
- E) ICICI Bank

Answer : Option C

Explanation :

- As per data from PRIME Database, listed companies in India spent a total of Rs.17,967 crore on Corporate Social Responsibility (CSR) in FY 2023-24, marking a 16% increase over the previous year's figure of Rs.15,524 crore.
 - The rise is attributed to an 18% increase in average net profits of these companies, which directly affects their mandatory CSR allocations.
 - HDFC Bank led the CSR spending with Rs.945.31 crore, followed by Reliance Industries (Rs.900 Cr) and TCS (Rs.827 Cr).
 - The top sectors receiving CSR funds were Education (Rs.1,104 Cr) and Healthcare (Rs.720 Cr), along with areas like skill development, national heritage, armed forces welfare, and environmental conservation.
 - This reflects how profit growth in corporate India is translating into greater social investment, in line with the CSR mandate under the Companies Act, 2013.
-

Ques : According to FM Sitharaman, what is the target number of daily UPI transactions NPCI must achieve in the next 2–3 years?

वित्त मंत्री निर्मला सीतारमण के अनुसार, NPCI को अगले 2–3 वर्षों में प्रतिदिन कितने UPI लेनदेन का लक्ष्य रखना चाहिए?

- A. 50 crore
- B. 125 crore
- C. 150 crore
- D. 75 crore
- E. 100 crore

Answer : Option E

Explanation :

- Finance Minister Nirmala Sitharaman has asked NPCI to set a goal of 100 crore UPI transactions per day in the next 2–3 years.
- This is nearly double the current daily average of 53–63 crore.
- The goal supports internationalisation, better scalability, security, and user confidence in the UPI system.

FY25 Stats at a Glance :

- Total Value : Rs.261 lakh crore
- Users : ~45 crore
- Growth Rate : 30% in value, 42% in volume YoY

Ques: What was the gross GST collection recorded in April 2025, marking a 12.6% YoY growth?

अप्रैल 2025 में सकल जीएसटी संग्रह क्या रहा, जिसमें 12.6% की वार्षिक वृद्धि दर्ज की गई?

- A) Rs.2.1 lakh crore
- B) Rs.2.29 lakh crore
- C) Rs.2.37 lakh crore
- D) Rs.1.94 lakh crore
- E) Rs.1.68 lakh crore

Answer: Option C

Explanation :

- April 2025 witnessed record GST collections of Rs.2.37 lakh crore, showing 12.6% year-on-year growth, making it the highest ever monthly collection.
- Factors behind the surge include strong domestic demand, increased imports, year-end compliance, and 20.2% rise in e-way bill generation.
- Domestic GST: Rs.1.94 lakh crore; Import GST: Rs.46,913 crore
- Refunds up 48% and average monthly gross GST for FY25 rose to Rs.1.92 lakh crore, compared to Rs.1.68 lakh crore in FY24.
- Central GST: Rs.48,634 crore, State GST: Rs.59,372 crore, IGST: Rs.1.15 lakh crore and Cess: Rs.13,451 crore

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Ques : Which of the following RBI surveys focuses on rural and semi-urban households' perceptions of the economy?

निम्नलिखित में से कौन सा आरबीआई सर्वेक्षण ग्रामीण और अर्ध-शहरी परिवारों की अर्थव्यवस्था की धारणा पर केंद्रित है?

- A. IESH
- B. UCCS
- C. RCCS
- D. CMIE Survey
- E. PMI Index

Answer : Option C

Explanation :

- RBI has launched three important surveys in May 2025 to collect inputs for future monetary policy decisions.
- These include the Inflation Expectations Survey of Households (IESH), Urban Consumer Confidence Survey (UCCS), and Rural Consumer Confidence Survey (RCCS).
- RCCS specifically focuses on rural and semi-urban households, covering 31 states/UTs, and collects data on employment, income, inflation perception, and spending habits.
- These surveys provide qualitative insights that help the RBI assess public sentiment and set interest rates and other monetary policy measures accordingly.

Ques : Which financial services company partnered with NPCI to launch the National Common Mobility Cards (NCMC) enabled Rupay cards ?

किस वित्तीय सेवा कंपनी ने नेशनल कॉमन मोबिलिटी कार्ड्स (एनसीएमसी) सक्षम रुपये कार्ड लॉन्च करने के लिए एनपीसीआई के साथ साझेदारी की?

- (a) Airtel Payments Bank / एयरटेल पेमेंट्स बैंक
- (b) Jio Financial Services / जियो फाइनेंशियल सर्विसेज

- (c) FINO Payments Bank / फिनो पेमेंट्स बैंक
(d) Paytm Payments Bank / पेटीएम पेमेंट्स बैंक
(e) Jio Payments Bank / जियो पेमेंट्स बैंक

Answer : Option A

Explanation :

- The National Payments Corporation of India (NPCI) and Airtel Payments Bank, a division of Bharti Airtel, have teamed together to introduce Rupay cards that are compatible with National Common Mobility Cards NCMC).
- The "One Nation, One Card" concept of the Government of India (GoI), which seeks to offer smooth and compatible digital payments throughout India, is supported by this effort.

About Airtel Payments Bank :

- Established : 23 November 2016
 - HQ : New Delhi
 - MD & CEO : Anubrata Biswas
-

Ques: Which subsidiary of Mobikwik received RBI's approval to operate as an Online Payment Aggregator?

RBI ने Mobikwik की किस सहायक कंपनी को ऑनलाइन पेमेंट एग्रीगेटर के रूप में संचालन की अनुमति दी?

- (a) PayZapp
(b) Zaak ePayment Services
(c) BharatPay
(d) PhoneZaak
(e) eZaak Solutions

Answer: Option B

Explanation:

- Zaak ePayment Services, a wholly owned subsidiary of Mobikwik, received final approval from the Reserve Bank of India (RBI) to operate as an Online Payment Aggregator.
 - This approval is granted under the Payment Aggregator framework that RBI has implemented for securing and regulating digital payments.
 - The move will help in promoting merchant payment services and offer a faster, more secure payment experience for users.
-

Ques: What is *Bandhan 2.0*, launched by Axis Max Life Insurance Limited in 2025?

बंधन 2.0 क्या है, जिसे 2025 में एक्सिस मैक्स लाइफ इंश्योरेंस लिमिटेड द्वारा लॉन्च किया गया?

- A. A digital claims settlement tool / एक डिजिटल क्लेम निपटान उपकरण
- B. A customer chatbot for insurance queries / बीमा प्रश्नों के लिए ग्राहक चैटबॉट
- C. An AI-enabled AR platform for onboarding / नए कर्मचारियों के लिए एआई-सक्षम एआर प्लेटफॉर्म
- D. A policy comparison mobile app / पॉलिसी तुलना मोबाइल ऐप
- E. A financial literacy portal for rural India / ग्रामीण भारत के लिए वित्तीय साक्षरता पोर्टल

Answer: Option C

Explanation:

- Bandhan 2.0 is an AI-enabled Augmented Reality (AR) platform launched by Axis Max Life Insurance Limited in 2025.
- It is designed to transform the onboarding process for new hires through immersive storytelling, interactive gamification, and real-time leadership engagement.

- The platform is available in English and Hindi and can be accessed via both mobile and desktop devices.
- It aims to enhance employee experience and integration into the company culture from day one.

About Axis Max Life Insurance :

- Established : 2001
 - HQ : New Delhi
 - Chairman : Rajiv Anand
-

Ques: From which date has the RBI mandated the use of the PRAVAAH portal for all applications for regulatory authorisations, licences, and approvals?

भारतीय रिज़र्व बैंक (RBI) ने किस तिथि से सभी विनियामक प्राधिकरणों, लाइसेंसें और अनुमोदनों के लिए केवल PRAVAAH पोर्टल के उपयोग को अनिवार्य किया है?

- (a) 1 March 2025
- (b) 1 April 2025
- (c) 1 May 2025
- (d) 1 June 2025
- (e) 1 July 2025

Answer: Option C

Explanation:

- The Reserve Bank of India (RBI) has announced that starting 1st May 2025, all banks, financial companies, and regulated entities must use the PRAVAAH portal for submitting applications related to regulatory authorisations, licences, and approvals.
- PRAVAAH stands for Platform for Regulatory Application, Validation And Authorisation.
- It is a centralised, secure web-based portal launched in May 2024 to streamline and digitise communication with the RBI.
- So far, the portal has handled nearly 4,000 applications/requests, reflecting its early adoption and effectiveness.

Ques : Why did RBI impose a monetary penalty of Rs.29.60 lakh on Axis Bank Limited in April 2025?

अप्रैल 2025 में RBI ने एक्सिस बैंक लिमिटेड पर Rs.29.60 लाख का जुर्माना क्यों लगाया?

- A) Delay in credit card statement dispatch / क्रेडिट कार्ड स्टेटमेंट भेजने में देरी
- B) Violation of priority sector lending norms / प्राथमिकता क्षेत्र ऋण मानदंडों का उल्लंघन
- C) Unauthorised operation of internal/office accounts / आंतरिक/कार्यालय खातों का अनधिकृत संचालन
- D) Improper KYC verification / अनुचित केवाईसी सत्यापन
- E) Non-reporting of cyber frauds / साइबर धोखाधड़ी की रिपोर्ट न करना

Answer : Option C

Explanation :

- RBI imposed a monetary penalty of Rs.29.60 lakh on Axis Bank Limited on April 29, 2025, for violating regulatory guidelines under the Banking Regulation Act, 1949.
- The penalty was imposed due to unauthorised operations and unrelated entries in internal/office accounts.
- The action was based on findings from an inspection of the bank's financial position as of March 31, 2024 (ISE 2024).
- Relevant legal provisions invoked: Section 47A(1)(c) and 46(4)(i) of the Banking Regulation Act, 1949.
- RBI clarified that the penalty pertains solely to regulatory compliance issues and does not question the validity of customer transactions or agreements.

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Ques : As per the RBI update on May 2, 2025, what percentage of Rs.2000 banknotes issued as of May 19, 2023, have been returned to the banking system?

2 मई 2025 को आरबीआई द्वारा दी गई जानकारी के अनुसार, 19 मई 2023 तक जारी किए गए Rs.2000 के कितने प्रतिशत नोट बैंकिंग प्रणाली में वापस आ चुके हैं?

- A) 74.12%
- B) 88.10%
- C) 91.76%
- D) 98.24%
- E) 100%

Answer : Option D

Explanation :

- RBI announced the withdrawal of Rs.2000 denomination banknotes on May 19, 2023, with the last date for depositing or exchanging them at banks being October 07, 2023.
 - As of April 30, 2025, Rs.6,266 crore worth of Rs.2000 notes remain in circulation, which is about 8.24% of the total value originally issued.
 - 91.76% of the Rs.2000 notes have been returned to the banking system.
 - The Rs.2000 banknotes continue to be legal tender, and their withdrawal process remains in place.
 - The exchange of Rs.2000 notes is still available through 19 RBI Issue Offices and India Post.
-

Ques: Who resigned as the MD & CEO of IndusInd Bank following internal investigation findings?

इंडसइंड बैंक में आंतरिक जांच के निष्कर्षों के बाद एमडी और सीईओ के पद से किसने इस्तीफा दिया?

- (a) Uday Kotak / उदय कोटक
- (b) Sandeep Bakhshi / संदीप बखशी
- (c) Sumant Kathpalia / सुमंत कथपालिया

(d) Amitabh Chaudhry / अमिताभ चौधरी

(e) Shyam Srinivasan / श्याम श्रीनिवासन

Answer: Option C

Explanation:

- Sumant Kathpalia has resigned as the Managing Director and Chief Executive Officer (MD & CEO) of IndusInd Bank.
- The resignation followed findings from an internal investigation and an external audit by Grant Thornton, revealing discrepancies in the derivatives portfolio.
- These lapses resulted in a cumulative loss of nearly Rs.1979 crore to the bank.

About IndusInd Bank :

- Established : 1994
 - HQ : Pune
 - Tagline : We Make You Feel Richer
-

Ques : Why did RBI impose a monetary penalty of Rs.31.80 lakh on IDBI Bank Limited in April 2025?

अप्रैल 2025 में RBI ने आईडीबीआई बैंक लिमिटेड पर Rs.31.80 लाख का जुर्माना क्यों लगाया?

- A) Charging excess interest in KCC accounts / केसीसी खातों में अधिक ब्याज वसूलना
- B) Delayed reporting of NPA / एनपीए की देरी से रिपोर्टिंग
- C) KYC norms violation / केवाईसी मानदंडों का उल्लंघन
- D) Non-submission of audit reports / ऑडिट रिपोर्ट जमा न करना
- E) Misuse of digital lending apps / डिजिटल ऋण देने वाले ऐप्स का दुरुपयोग

Answer : Option A

Explanation :

- RBI imposed a monetary penalty of Rs.31.80 lakh on IDBI Bank Limited on April 30, 2025, for non-compliance with regulatory directions.
 - The penalty was levied for charging excess interest on short-term agricultural loans under the Kisan Credit Card (KCC) Interest Subvention Scheme.
 - Findings were based on the bank's financial position as of March 31, 2023, during the Statutory Inspection for Supervisory Evaluation.
 - Relevant legal provisions: Section 47A(1)(c) and 46(4)(i) of the Banking Regulation Act, 1949.
-

Ques : What is the minimum amount required to start a Digital Gold SIP weekly as per Aditya Birla Capital Digital's latest launch?

आदित्य बिड़ला कैपिटल डिजिटल की नवीनतम पेशकश के अनुसार, साप्ताहिक डिजिटल गोल्ड SIP शुरू करने के लिए न्यूनतम राशि क्या है?

- A) Rs.10
- B) Rs.50
- C) Rs.100
- D) Rs.500
- E) Rs.1000

Answer : Option B

Explanation :

- Aditya Birla Capital Digital Limited (ABCDL) launched a Digital Gold SIP facility on its ABCD mobile app in May 2025.
- Investors can start weekly SIPs from Rs.50 and monthly SIPs from Rs.100, making it highly accessible.
- The initiative enables systematic investment in digital gold, promoting disciplined savings among users through a trusted fintech platform.
- This launch aligns with the broader trend of digitizing gold investments and integrating them with retail financial services.

Ques : Why did RBI impose a penalty of ₹31.80 lakh on Bank of Maharashtra in April 2025?

अप्रैल 2025 में RBI ने बैंक ऑफ महाराष्ट्र पर ₹31.80 लाख का जुर्माना क्यों लगाया?

- A) Delay in crediting interest / ब्याज जमा करने में देरी
- B) Violation of Priority Sector Lending norms / प्राथमिकता क्षेत्र ऋण मानदंडों का उल्लंघन
- C) Non-compliance with KYC guidelines / केवाईसी दिशानिर्देशों का अनुपालन न करना
- D) Providing incentives for insurance sales / बीमा बिक्री के लिए प्रोत्साहन प्रदान करना
- E) Misreporting of financial statements / वित्तीय विवरणों की गलत रिपोर्टिंग

Answer : Option C

Explanation :

- RBI imposed a monetary penalty of Rs.31.80 lakh on Bank of Maharashtra on April 30, 2025, for non-compliance with regulatory KYC norms.
- The bank opened several deposit accounts using Aadhaar OTP-based e-KYC without face-to-face verification, violating RBI's prescribed customer identification procedures.
- Findings were based on the bank's financial position as of March 31, 2024, under the ISE 2024 (Inspection for Supervisory Evaluation).
- Legal provisions invoked: Sections 47A(1)(c), 46(4)(i), and 51(1) of the Banking Regulation Act, 1949.

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Ques : Who has been appointed as the new Deputy Governor of the Reserve Bank of India in April 2025?

अप्रैल 2025 में भारतीय रिज़र्व बैंक के नए डिप्टी गवर्नर के रूप में किसे नियुक्त किया गया है?

- A) Dr. Urjit Patel / डॉ. उर्जित पटेल
- B) Dr. Poonam Gupta / डॉ. पूनम गुप्ता
- C) Dr. Viral Acharya / डॉ. विरल आचार्य
- D) Dr. Shaktikanta Das / डॉ. शक्तिकांत दास
- E) Dr. Nirmala Banerjee / डॉ. निर्मला बनर्जी

Answer : Option B

Explanation :

- Dr. Poonam Gupta has been appointed as the Deputy Governor of the Reserve Bank of India (RBI) on April 2, 2025.
 - Her tenure will be for 3 years or until further orders, whichever comes first.
 - Dr. Gupta previously served as the Director General of the National Council of Applied Economic Research (NCAER).
 - Her career also includes associations with prestigious institutions like the International Monetary Fund (IMF), World Bank, University of Maryland, Indian Statistical Institute (ISI), Delhi, and the National Institute of Public Finance and Policy (NIPFP).
 - She is also the co-editor of the book "Emerging Giants: China and India in the World Economy" and has authored several research papers.
-

Ques : Which of the following was NOT a reason for RBI's penalty on ICICI Bank in April 2025?

निम्न में से कौन सा कारण अप्रैल 2025 में ICICI बैंक पर लगाए गए RBI जुर्माने के लिए उत्तरदायी नहीं था?

- A) Failure to report cyber incident timely / साइबर घटना की समय पर रिपोर्ट न करना

- B) Not implementing KYC norms / केवाईसी मानदंडों को लागू न करना
- C) No alert software for certain accounts / कुछ खातों के लिए कोई अलर्ट सॉफ्टवेयर नहीं
- D) Charging late fees without sending credit card bills / क्रेडिट कार्ड बिल भेजे बिना विलंब शुल्क लगाना
- E) Excess interest charged on KCC accounts / केसीसी खातों पर अतिरिक्त ब्याज वसूलना

Answer : Option E

Explanation :

- RBI imposed a monetary penalty of Rs.97.80 lakh on ICICI Bank Ltd. on April 29, 2025, for non-compliance with regulatory directions.
 - The violations included failure to report a cybersecurity incident in time, lack of proper alert systems for certain accounts, and charging late fees without sending credit card statements.
 - Relevant provisions invoked: Section 47A(1)(c) and 46(4)(i) of the Banking Regulation Act, 1949.
 - The findings were based on an inspection of ICICI Bank's operations as of March 31, 2023 (ISE 2023).
 - RBI clarified that the penalty is strictly for regulatory compliance failures and does not impact the validity of customer transactions or agreements with the bank.
-

Ques : How much monetary penalty did RBI impose on Bank of Baroda in April 2025?

अप्रैल 2025 में RBI ने बैंक ऑफ बड़ौदा पर कितने रुपये का मौद्रिक जुर्माना लगाया?

- A) Rs.51.50 lakh
- B) Rs.75.00 lakh
- C) Rs.45.20 lakh
- D) Rs.61.40 lakh
- E) Rs.69.90 lakh

Answer : Option D

Explanation :

- RBI imposed a monetary penalty of Rs.61.40 lakh on Bank of Baroda on April 29, 2025, for non-compliance with directions related to financial services, customer service, and deposit interest rates.
 - The bank failed to ensure that its employees did not receive non-cash incentives from an insurance company and did not credit interest on inactive/suspended savings accounts at regular intervals.
 - Findings were based on the bank's financial position as of March 31, 2023, under ISE 2023 (Inspection for Supervisory Evaluation).
 - Legal provisions invoked: Sections 47A(1)(c), 46(4)(i), and 51(1) of the Banking Regulation Act, 1949.
-

Ques: State Bank of India (SBI) signed an MoU with which authority to enhance banking services at 26 land ports along India's borders?

भारतीय स्टेट बैंक (SBI) ने भारत की सीमाओं पर 26 लैंड पोर्ट्स पर बैंकिंग सेवाएं बढ़ाने के लिए किस प्राधिकरण के साथ समझौता ज्ञापन (MoU) पर हस्ताक्षर किए?

- (a) National Highway Authority of India (NHAI) / राष्ट्रीय राजमार्ग प्राधिकरण
- (b) Border Security Force (BSF) / सीमा सुरक्षा बल
- (c) Land Ports Authority of India (LPAI) / भूमि पत्तन प्राधिकरण
- (d) Ministry of External Affairs / विदेश मंत्रालय
- (e) Shipping Corporation of India / शिपिंग कॉर्पोरेशन ऑफ इंडिया

Answer: Option C

Explanation:

- SBI signed an MoU with Land Ports Authority of India (LPAI) to boost banking infrastructure at 26 land ports across borders with Nepal, Bangladesh, Bhutan, and Myanmar.

- SBI will offer Forex services, LC/BG facilities, bulk cargo insurance, and digital banking solutions.
- 1,900 LPAI employees will benefit from enhanced salary packages and financial services.
- The partnership aims to grow border trade from Rs.80,000 crore to Rs.2 trillion by 2030.

About Land Ports Authority of India (LPAI) :

- Established : 2012
 - HQ : New Delhi
 - Chairman : Aditya Mishra
-

**Ques : Where is the 58th Annual Meeting of the ADB being held in 2025?
2025 में ADB की 58वीं वार्षिक बैठक कहां आयोजित हो रही है?**

- A. Manila / मनीला
- B. Tokyo / टोक्यो
- C. Milan / मिलान
- D. Bangkok / बैंकॉक
- E. New Delhi / नई दिल्ली

Answer : Option C

Explanation :

- Finance Minister Nirmala Sitharaman is leading the Indian delegation to the 58th Annual Meeting of the Asian Development Bank (ADB) Board of Governors, held in Milan, Italy from May 4–7, 2025.
- The meeting focuses on regional economic challenges, sustainable development, and financial cooperation among member countries.
- The event offers opportunities for global investment visibility and alignment with regional development initiatives.
- The ADB Board of Governors includes finance ministers from all member nations and serves as its highest decision-making body.

Ques: Which MakeMyTrip Group entity launched the 'Global Forex Card' offering zero currency conversion charges for international travelers?

अंतरराष्ट्रीय यात्रियों के लिए शून्य मुद्रा रूपांतरण शुल्क वाली 'ग्लोबल फॉरेक्स कार्ड' किस मेक माय ट्रिप समूह की इकाई द्वारा लॉन्च की गई है?

- (a) Thomas Cook
- (b) BookMyForex
- (c) ForexMart
- (d) Paytm Forex
- (e) Western Union

Answer: Option b

Explanation:

- BookMyForex, part of the MakeMyTrip Group, introduced the 'Global Forex Card', a USD-denominated prepaid card.
- It allows users to transact in over 180 currencies with no currency conversion fees.
- No issuance, reload, or maintenance charges.
- Comes with ATM withdrawal benefits (though local ATM providers may charge).
- Offers up to Rs.7,500 cashback under its Crazy Cashback Sale, and is especially beneficial for students paying tuition fees abroad.

Ques : Which bank sign an MoU with Sa-Dhan, a Self-Regulatory Organisation (SRO) to enhance financial access for small, micro, and women-led enterprises ?

किस बैंक ने लघु, सूक्ष्म और महिला-नेतृत्व वाले उद्यमों के लिए वित्तीय पहुंच बढ़ाने के लिए स्व-नियामक संगठन (एसआरओ) सा-धन के साथ एक समझौता ज्ञापन पर हस्ताक्षर किए हैं?

- (a) UCO Bank / यूको बैंक
- (b) Axis Bank / एक्सिस बैंक

- (c) Bank of India / बैंक ऑफ इंडिया
(d) J&K Bank / जम्मू और कश्मीर बैंक
(e) Bank of Baroda / बैंक ऑफ बड़ौदा

Answer: Option C

Explanation :

- In order to improve financial access for small, micro, and women-led businesses, particularly in rural and semi-urban areas of India, Sa-Dhan, a Self-Regulatory Organization (SRO) designated by the RBI for microfinance, signed MoU with Bank of India (BoI).
- The two organisations will collaborate to achieve key National Financial Inclusion and Sustainable Development Goals (SDGs).
- Enterprise Finance for SHGs and Non-SHG Members, Climate-Resilient Technologies and Green Financing, WASH (Water, Sanitation, and Hygiene) Financing, Co-lending to MFIs, Digital Transformation and Adoption of Technologies, and—above all—Financial Literacy and Awareness about Government Schemes are just a few of the important areas of collaboration that will be covered by the non-commercial agreement.

About Bank of India :

- Established : 7 September 1906
- HQ : Mumbai, Maharashtra
- MD & CEO : Rajneesh Karnatak
- Tagline : Relationship Beyond Banking

Ques : Which general insurance company launched 'ClimateSafe' , a first-of-its-kind parametric climate risk insurance product in India ?

किस सामान्य बीमा कंपनी ने भारत में अपनी तरह का पहला पैरामीट्रिक जलवायु जोखिम बीमा उत्पाद 'क्लाइमेटसेफ' लॉन्च किया है?

- (a) Bajaj Allianz General Insurance / बजाज आलियांज जनरल इंश्योरेंस
- (b) ICICI Prudential Life Insurance / आईसीआईसीआई प्रूडेंशियल लाइफ इंश्योरेंस
- (c) Kotak Mahindra Life Insurance / कोटक महिंद्रा लाइफ इंश्योरेंस
- (d) Shriram General Insurance Company / श्रीराम जनरल इंश्योरेंस कंपनी
- (e) PNB MetLife India Insurance / पीएनबी मेटलाइफ इंडिया इंश्योरेंस

Answer : Option A

Explanation :

- A first-of-its-kind parametric climate risk insurance product called "ClimateSafe" was introduced in India by Bajaj Allianz General Insurance Company Limited and Germany-based Allianz SE.
- The product is intended to provide immediate financial assistance to people impacted by weather events linked to climate change, such as intense heat, freezing temperatures, or heavy precipitation.
- If the daily Air Quality Index rises beyond 400 after two strikes, it would offer financial assistance of up to Rs 6,000 per employee.
- When the AQI surpasses 400 for three or more of the preceding five days, it is considered a strike.
- Covers additional costs (such as increased electricity bills and transportation expenses) and lost income (such as daily wage workers and gig workers).
- Protects against supply chain delays, event cancellations, and damage to household items due to floods/heatwaves

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Ques: What recent step has the Reserve Bank of India (RBI) taken to boost rupee-denominated trade using vostro accounts?

भारतीय रिज़र्व बैंक (RBI) ने रुपया-मूल्यवर्गित व्यापार को बढ़ावा देने के लिए वोस्ट्रो खातों के उपयोग को लेकर हाल ही में क्या कदम उठाया है?

- A. Introduced a new digital currency linked to vostro accounts / वोस्ट्रो खातों से जुड़ी नई डिजिटल करेंसी शुरू की
- B. Requested government approval to remove the 30% cap on buying short-term sovereign debt / अल्पकालिक सरकारी ऋण खरीदने पर 30% सीमा हटाने की अनुमति मांगी
- C. Banned the use of vostro accounts for treasury bills / वोस्ट्रो खातों का ट्रेजरी बिलों में उपयोग प्रतिबंधित किया
- D. Allowed foreign banks to withdraw funds from vostro accounts in cash / विदेशी बैंकों को वोस्ट्रो खातों से नकद निकासी की अनुमति दी
- E. Limited vostro account usage to trade in commodities only / वोस्ट्रो खातों का उपयोग केवल वस्तुओं के व्यापार तक सीमित किया

Answer: Option B

Explanation:

- The Reserve Bank of India (RBI) has sought the government's approval to remove the 30% cap on foreign banks using vostro accounts to purchase short-term sovereign debt, including treasury bills.
- Vostro accounts allow foreign banks to hold rupee-denominated balances with Indian banks, facilitating trade in Indian currency.
- In 2022, the RBI allowed foreign banks to open Special Vostro Rupee Accounts (SVRAs) to promote rupee-based trade settlements, as part of a broader push to internationalise the Indian rupee.
- The existing rule capped the use of vostro balances for buying securities with less than one year maturity to 30%, which the RBI now wants to lift to enhance rupee trade flows.
- As of December 2024, 156 SVRAs were being opened with 26 Indian banks by 123 correspondent banks from 30 other nations.
- All vostro accounts, including SVRAs, had a total balance of 134.55 billion rupees, or around \$1.60 billion.

Ques: How much gold did the Reserve Bank of India (RBI) purchase during the fiscal year 2024–25?

वित्त वर्ष 2024–25 के दौरान भारतीय रिज़र्व बैंक (RBI) ने कितना सोना खरीदा?

- A. 27.5 tonnes / 27.5 टन
- B. 50.1 tonnes / 50.1 टन
- C. 57.5 tonnes / 57.5 टन
- D. 62.3 tonnes / 62.3 टन
- E. 45.8 tonnes / 45.8 टन

Answer: Option C

Explanation:

- The Reserve Bank of India (RBI) purchased 57.5 tonnes of gold during the fiscal year 2024–25, making it the second-highest annual purchase since it began accumulating gold in December 2017.
 - With this addition, RBI's total gold reserves reached 879.6 tonnes as of March 2025, compared to 822.1 tonnes in March 2024.
 - In 2023–24, the RBI had added 27.47 tonnes to its gold reserves.
 - The increase aligns with a global trend, as central banks worldwide have been boosting gold reserves due to the continued weakness of the US dollar amid global economic uncertainties.
-

Ques: Which company has launched India's first AI-powered Gold-Melting ATM, revolutionizing gold transactions?

भारत का पहला एआई-सक्षम गोल्ड-मेल्टिंग एटीएम लॉन्च करने वाली कंपनी कौन सी है, जो सोने के लेन-देन में क्रांति ला रही है?

- A. MMTC-PAMP / एमएमटीसी-पीएमपी
- B. Titan Gold Ltd. / टाइटन गोल्ड लिमिटेड
- C. Goldsikka / गोल्डसिक्का

- D. Kalyan Jewellers / कल्याण ज्वैलर्स
E. Tanishq Digital / तनिष्क डिजिटल

Answer: Option C

Explanation:

- Hyderabad-based Goldsikka has unveiled India's first AI-powered Gold-Melting ATM, setting a new benchmark in automated gold transactions.
 - The machine allows users to buy, sell, exchange, lease, digitise, and monetise gold through an automated process.
 - Goldsikka had earlier launched India's first real-time Gold ATM in 2022.
 - The upgraded version now includes AI-based verification, including photograph capture, Aadhaar and ID validation, and automated bank credit—all within approximately 30 minutes.
-

Ques: Who has been appointed as the Chairman-cum-Managing Director (CMD) of Oriental Insurance Company Limited (OICL) in 2025?

2025 में ओरिएंटल इंश्योरेंस कंपनी लिमिटेड (OICL) के अध्यक्ष-सह-प्रबंध निदेशक (CMD) के रूप में किसे नियुक्त किया गया है?

- A. R.R. Singh / आर.आर. सिंह
B. Amit Misra / अमित मिश्रा
C. Sanjay Joshi / संजय जोशी
D. Tapan Singhel / तपन सिंघेल
E. G. Srinivasan / जी. श्रीनिवासन

Answer: Option C

Explanation:

- Sanjay Joshi, who was serving as General Manager in United India Insurance Company Limited (UIICL), has been appointed as the Chairman-cum-Managing Director (CMD) of Oriental Insurance Company Limited (OICL).
 - He replaced R.R. Singh.
 - Prior to Joshi's appointment, Amit Misra, the Executive Director of OICL, served as acting CMD for a three-month term starting March 1, 2025.
 - The Financial Services Institutions Bureau will select the chiefs of public sector banks and insurance companies. Bhanu Pratap Sharma is the Chairman, of Financial Services Institutions Bureau.
-

Ques: What financial milestone did M. Nagaraju, Secretary of the Department of Financial Services, mark by ringing the ceremonial bell at NSE in 2025?

वित्तीय सेवा विभाग के सचिव एम. नागराजू ने 2025 में एनएसई पर घंटी बजाकर किस वित्तीय मील के पत्थर की शुरुआत की?

- A. Launch of India's first Green Bond / भारत का पहला ग्रीन बॉन्ड लॉन्च
- B. Listing of India's first mortgage-backed Pass Through Certificates (PTCs) / भारत के पहले बंधक-समर्थित पास थ्रू सर्टिफिकेट्स (PTCs) की लिस्टिंग
- C. Introduction of Digital Rupee / डिजिटल रुपया की शुरुआत
- D. Launch of Sovereign Gold Bonds / सॉवरेन गोल्ड बॉन्ड्स की शुरुआत
- E. Debut of Infrastructure Investment Trust (InvIT) / इंफ्रास्ट्रक्चर इन्वेस्टमेंट ट्रस्ट (InvIT) की शुरुआत

Answer: Option B

Explanation:

- M. Nagaraju, Secretary, Department of Financial Services, rang the ceremonial bell at the National Stock Exchange (NSE) to mark the listing of India's first mortgage-backed Pass Through Certificates (PTCs).
- The PTCs were structured by RMBS Development Company Limited and were

fully subscribed at Rs.1,000 crore.

- They are backed by housing loans originated by LIC Housing Finance Limited, carry a 7.26% annual coupon, and have a 20-year maturity.
 - The instruments were rated AAA(SO) by CRISIL and CARE Ratings and are issued in dematerialized form for trading in the secondary market.
-

Ques: Who has been appointed as the Interim Executive Director to represent India, Bangladesh, Bhutan, and Sri Lanka at the IMF in 2025?
2025 में भारत, बांग्लादेश, भूटान और श्रीलंका का आईएमएफ में अंतरिम कार्यकारी निदेशक किसे नियुक्त किया गया है?

- A. Raghuram Rajan / रघुराम राजन
- B. Krishnamurthy V. Subramanian / कृष्णमूर्ति वी. सुब्रमण्यम
- C. Parameswaran Iyer / परमेश्वरन अय्यर
- D. V. Anantha Nageswaran / वी. अनंता नागेश्वरन
- E. Arvind Subramanian / अरविंद सुब्रमणियन

Answer: Option C

Explanation:

- Parameswaran Iyer, who was serving as the Executive Director for India at the World Bank, has been appointed as the Interim Executive Director (ED) to represent India, Bangladesh, Bhutan, and Sri Lanka at the International Monetary Fund (IMF).
- He replaced K.V. Subramanian, who previously served as India's 17th Chief Economic Advisor (CEA) from 2018 to 2021, and was the youngest to hold the position.
- The executive board of the IMF is composed of 25 directors (executive directors or EDs) elected by the member countries or groups of countries.
- India is in a four-country constituency, along with Bangladesh, Sri Lanka and Bhutan as members
- The government's decision assumes significance as the IMF Executive Board will meet on May 9, to take a call on a new USD 1.3 billion loan under a climate

resilience loan programme, along with the first review of the ongoing USD 7 billion bailout package for Pakistan.

About International Monetary Fund :

- Established : 1944
- HQ : Washington DC, the United States of America
- Member : 191
- Managing Director : Kristalina Georgieva

Ques: How much dividend per share has SBI declared for FY25, the highest in the last 12 years?

FY25 के लिए SBI ने प्रति शेयर कितना डिविडेंड घोषित किया है, जो पिछले 12 वर्षों में सबसे अधिक है?

- A. Rs.10.50
- B. Rs.12.00
- C. Rs.20.00
- D. Rs.18.20
- E. Rs.15.90

Answer: Option E

Explanation:

- The State Bank of India (SBI) has announced a final dividend of Rs.15.90 per equity share for the financial year ending March 31, 2025.
- This is the highest dividend declared by SBI in the last 12 years.
- SBI also reported a 10% YoY drop in Q4FY25 net profit to Rs.18,642.59 crore, while Net Interest Income (NII) rose by 2.7% YoY to Rs.42,774.55 crore.
- For FY26, SBI plans to raise up to Rs.25,000 crore via QIP or FPO to strengthen its capital base.

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Ques : In what form has FIMMDA been recognized by RBI?

FIMMDA को RBI ने किस रूप में मान्यता दी है?

- A. Rating Agency / रेटिंग एजेंसी
- B. Primary Dealer / प्राथमिक डीलर
- C. Self-Regulatory Organisation (SRO) / स्व-नियामक संगठन (एसआरओ)
- D. Financial Institution / वित्तीय संस्थान
- E. Market Intermediary / बाजार मध्यस्थ

Answer : Option C

Explanation :

- The Reserve Bank of India (RBI) has officially recognised the Fixed Income Money Market and Derivatives Association of India (FIMMDA) as a Self-Regulatory Organisation (SRO) for financial markets.
- This move is aimed at enhancing professional standards, transparency, and governance across money and bond markets.
- FIMMDA is a not-for-profit Section 8 company established in 1998, with members including banks, primary dealers, insurance companies, and financial institutions.
- RBI had earlier released a framework for recognising SROs in August 2023.

Eligibility for SRO status includes:

- Section 8 registration
- Minimum net worth of Rs.10 crore
- Diversified shareholding – no entity can hold 10% or more
- Adequate infrastructure to discharge regulatory duties

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Ques : What restrictions did the RBI withdraw to ease FPI investments in corporate debt securities?

RBI ने कॉर्पोरेट डेट सिक्योरिटीज़ में FPI निवेश को आसान बनाने के लिए कौन से प्रतिबंध हटाए?

- A. Minimum capital and reporting limit | न्यूनतम पूंजी और रिपोर्टिंग सीमा
- B. Short-term investment limit and concentration limit | शॉर्ट-टर्म निवेश सीमा और कंसंट्रेशन लिमिट
- C. Tax-related disclosures | कर संबंधित प्रकटीकरण
- D. Exchange rate cap | विनिमय दर सीमा
- E. Lock-in period and exit norms | लॉक-इन अवधि और निकासी नियम

Answer : Option B

Explanation :

- The Reserve Bank of India (RBI) has eased investment norms for Foreign Portfolio Investors (FPIs) in corporate debt securities via the general route.
 - Two key restrictions have been withdrawn : Short-term investment limit, which capped FPI holdings in short-term instruments. And Concentration limit, which restricted the FPI exposure to a single corporate issuer.
 - These changes aim to simplify the investment process and boost FPI participation in India's corporate bond market.
 - However, FPIs must still comply with overall investment ceilings and macroprudential regulations under the General Route 1 framework.
-

Ques: Why did the RBI approve the formation of a "Committee of Executives" at IndusInd Bank?

भारतीय रिजर्व बैंक (RBI) ने इंडसइंड बैंक में "कार्यकारी समिति" के गठन की मंजूरी क्यों दी?

- A. To expand rural operations / ग्रामीण परिचालन का विस्तार करने के लिए
- B. Due to RBI inspection findings / RBI के निरीक्षण निष्कर्षों के कारण

- C. To implement digital banking reforms / डिजिटल बैंकिंग सुधारों को लागू करने के लिए
- D. For launching a new product line / एक नई उत्पाद लाइन शुरू करने के लिए
- E. Following resignation of the CEO / सीईओ के इस्तीफे के बाद

Answer : Option E

Explanation :

- The Reserve Bank of India (RBI) approved the formation of an interim "Committee of Executives" to oversee IndusInd Bank's operations.
 - This step was taken after the resignation of the bank's Managing Director and CEO, Sumant Kathpalia.
 - The committee includes Soumitra Sen (Head of Consumer Banking) and Anil Rao (Chief Administrative Officer), and will function for up to three months or until a new CEO is appointed.
 - The committee will report to the Oversight Committee of the Board, chaired by Sunil Mehta, the Chairman of IndusInd Bank.
-

Ques: According to SBI's report, what is the expected range of India's CPI inflation for Q1 FY26 (April–June 2025)?

SBI की रिपोर्ट के अनुसार, वित्त वर्ष 2025–26 की पहली तिमाही (अप्रैल–जून 2025) के लिए भारत की खुदरा महंगाई (CPI) किस सीमा में रहने की संभावना है?

- A. Above 6%
- B. Between 4% and 5%
- C. Below 3%
- D. Between 3% and 4%
- E. Between 5% and 6%

Answer : Option C

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Explanation :

- According to the State Bank of India (SBI), India's retail inflation, measured by the Consumer Price Index (CPI), is expected to remain below 3% in Q1 FY26 (April to June 2025).
 - This optimistic projection follows a drop in CPI inflation to 3.34% in March 2025, which was a 67-month low, driven by a notable decline in food prices.
 - Additionally, SBI forecasts nominal GDP growth for FY26 to be between 9% and 9.5%, slightly below the Union Budget estimate of 10%.
-

Ques: Which company has launched India's first Model Context Protocol (MCP) server for a payment gateway?

भारत के पहले पेमेंट गेटवे मॉडल कॉन्टेक्स्ट प्रोटोकॉल (MCP) सर्वर को किस कंपनी ने लॉन्च किया है?

- A. Paytm
- B. Razorpay
- C. PhonePe
- D. CCAvenue
- E. Google Pay

Answer : Option B

Explanation :

- Razorpay Software Private Limited has launched India's first Model Context Protocol (MCP) server for a payment gateway.
- The MCP server, developed by Anthropic, enables AI systems (like AI Assistants) to Create payment links, Initiate refunds and Manage transactions
- These tasks can now be carried out without traditional dashboards or APIs, offering seamless AI-driven financial operations.
- This marks a major leap from earlier methods where businesses used the Razorpay dashboard for initiating and authorizing payments.

Ques : As per SEBI's proposal, what is the minimum outstanding debt value for an entity to be classified as a High Value Debt Listed Entity (HVDLE)?

SEBI के प्रस्ताव के अनुसार, किसी संस्था को HVDLE के रूप में वर्गीकृत करने के लिए न्यूनतम सूचीबद्ध ऋण मूल्य कितना होना चाहिए?

- A. Rs.500 crore
- B. Rs.750 crore
- C. Rs.1,000 crore
- D. Rs.1,500 crore
- E. Rs.2,000 crore

Answer : Option C

Explanation :

- The Securities and Exchange Board of India (SEBI) released a consultation paper in May 2025 proposing enhanced disclosure norms for High Value Debt Listed Entities (HVDLE).
- Entities with listed non-convertible debt securities of ₹1,000 crore or more fall under the HVDLE category.

Key proposals include:

- Secretarial Compliance Report to be filed within 60 days of financial year-end.
- Periodic Compliance Report with all material Related Party Transactions (RPTs) to be submitted within 21 days of each half-year.
- Audit Committee review and approval of all long-term and recurring RPTs.
- Debenture Trustees must issue a No Objection Certificate (NOC) for RPTs.

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Ques: What is the name of the large-scale employee engagement and skill development initiative launched by the State Bank of India (SBI)?

भारतीय स्टेट बैंक (SBI) द्वारा शुरू की गई बड़े पैमाने की कर्मचारी संलग्नता और कौशल विकास पहल का नाम क्या है?

- A. SBI Udaan and Skill India / एसबीआई उड़ान और स्किल इंडिया
- B. Digital Banker 2.0 / डिजिटल बैंकर 2.0
- C. FutureSBI and SkillNext / फ्यूचरएसबीआई और स्किलनेक्स्ट
- D. Next LEAP and SuPer SBI / नेक्स्ट लीप और सुपर एसबीआई
- E. SBI Shakti and GrowthX / एसबीआई शक्ति और ग्रोथएक्स

Answer: Option D

Explanation :

- The State Bank of India (SBI) has launched two major initiatives—‘Next LEAP’ and ‘SuPer SBI: Great to Greater’—aimed at employee engagement and skill development.
 - This is the largest such programme in India’s banking sector, designed to train 2.3 lakh employees with future-ready skills.
 - The initiative also seeks to boost organizational pride and align staff capabilities with evolving banking needs.
-

Ques: How much penalty did the Reserve Bank of India (RBI) impose on State Bank of India (SBI) in May 2025?

मई 2025 में RBI ने स्टेट बैंक ऑफ इंडिया (SBI) पर कितना जुर्माना लगाया?

- A. Rs.2 crore
- B. Rs.1 crore
- C. Rs.1.72 crore
- D. Rs.75 lakh
- E. Rs.50 lakh

Answer : Option C

Explanation :

- In May 2025, the Reserve Bank of India (RBI) penalised State Bank of India (SBI) and Jana Small Finance Bank for non-compliance with regulatory norms.
 - SBI was fined Rs.1.72 crore for failing to comply with certain RBI directions.
 - Jana Small Finance Bank was fined Rs.1 crore for contravening provisions of the Banking Regulation Act, 1949.
 - These penalties highlight RBI's strict enforcement of regulatory frameworks in India's banking system.
-

Ques: Which two foreign banks reported the highest net additions of credit cards in FY25, reflecting growth in India's digital economy?

FY25 में भारत की डिजिटल अर्थव्यवस्था में वृद्धि को दर्शाते हुए किन दो विदेशी बैंकों ने क्रेडिट कार्ड की सबसे अधिक शुद्ध वृद्धि दर्ज की?

- A. Citi Bank and Barclays / सिटी बैंक और बार्कलेज
- B. HSBC and American Express / एचएसबीसी और अमेरिकन एक्सप्रेस
- C. Standard Chartered and DBS / स्टैंडर्ड चार्टर्ड और डीबीएस
- D. HSBC and Standard Chartered / एचएसबीसी और स्टैंडर्ड चार्टर्ड
- E. American Express and Citi Bank / अमेरिकन एक्सप्रेस और सिटी बैंक

Answer: Option B.

Explanation:

- The Reserve Bank of India (RBI) recently revealed data showing that American Express and HSBC were the top foreign banks with notable gains.
- HSBC added 216,997 credit cards in FY25, recovering strongly from a net decline of 38,693 cards in the previous fiscal year.
- American Express also showed a sharp increase, adding 107,086 cards in

FY25, compared to just 11,450 in FY24.

- This growth highlights rising consumer credit demand amid India's expanding digital economy.
 - On the other hand, Standard Chartered experienced a net loss of 158,322 cards in FY25.
-

Ques : Which Japanese bank has agreed to acquire 20% stake in YES Bank in a deal worth Rs.13,483 crore?

किस जापानी बैंक ने Rs.13,483 करोड़ के सौदे में YES बैंक में 20% हिस्सेदारी खरीदने पर सहमति जताई है?

- A. Mizuho Bank / मिजुहो बैंक
- B. Sumitomo Mitsui Banking Corporation / सुमितोमो मिट्सुई बैंकिंग कॉर्पोरेशन
- C. Bank of Japan / बैंक ऑफ जापान
- D. Nomura Holdings / नोमुरा होल्डिंग्स
- E. Mitsubishi UFJ Financial Group / मिट्सुबिशी यूएफजे फाइनेंशियल ग्रुप

Answer : Option B

Explanation :

- Sumitomo Mitsui Banking Corporation (SMBC), the second-largest banking group in Japan, has agreed to acquire a 20% stake in YES Bank.
- The acquisition includes 13.19% stake from State Bank of India (SBI) for Rs.8,889 crore at Rs 21.50 per share and 6.81% from other banks like ICICI, HDFC, Axis, Kotak, Bandhan, etc.
- Total deal value: Rs 13,483 crore
- Post-transaction, SBI will retain over 10% stake, down from 23.97% (as of March 2025).
- The deal requires approval from the Reserve Bank of India (RBI) and the Competition Commission of India (CCI).
- SMBC's Indian operations include SMFG India Credit, and it has total assets of \$2 trillion (as of December 2024).

Ques : Recently which Bank launched the Solitaire Credit Card ?

हाल ही में किस बैंक ने सॉलिटेयर क्रेडिट कार्ड लॉन्च किया है?

- (a) ICICI Bank / आईसीआईसीआई बैंक
- (b) State Bank of India / भारतीय स्टेट बैंक
- (c) Kotak Mahindra Bank / कोटक महिंद्रा बैंक
- (d) HDFC Bank / एचडीएफसी बैंक
- (e) Axis Bank / एक्सिस बैंक

Answer: Option C

Explanation :

- Kotak Solitaire Credit Card Launched by Kotak Mahindra Bank Limited
- The target is High-Net-Worth Individuals (HNIs) under its Solitaire Program
- It is available exclusively to Solitaire Program customers with a Total Relationship Value (TRV) of Rs. 75 lakh (savings accounts) or Rs. 1 crore (current accounts)
- Annual fee charge is Rs. 25,000 + taxes (waived for Solitaire Program customers) and no joining fee

About Kotak Mahindra Bank :

- Established : 2003
- HQ : Mumbai
- MD & CEO : Ashok Vaswani

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Ques: By what percentage did UPI QR codes grow in FY 2024–25, according to RBI data?

RBI डेटा के अनुसार, वित्त वर्ष 2024–25 में UPI QR कोड्स में कितने प्रतिशत की वृद्धि हुई?

- (a) 75.2%
- (b) 81.3%
- (c) 91.5%
- (d) 87.9%
- (e) 95.0%

Answer: Option C

Explanation :

- As per RBI's latest data, UPI QR codes recorded the fastest growth in digital payment infrastructure in FY 2024–25.
 - The number of UPI QR codes jumped by 91.5% over the previous year to reach 657.9 million.
 - In contrast, credit card transactions grew by only 7.94%, and debit card additions saw a 2.7% growth to 991 million.
 - The total number of banks live on UPI reached 668 as of April 2025, showing continued adoption of the platform.
-

Ques: Which credit rating agency recently upgraded India's Long-Term Foreign and Local Currency – Issuer Ratings to BBB with a stable trend?

किस क्रेडिट रेटिंग एजेंसी ने हाल ही में भारत की दीर्घकालिक विदेशी और स्थानीय मुद्रा – जारीकर्ता रेटिंग को BBB (स्थिर प्रवृत्ति के साथ) में अपग्रेड किया है?

- (a) S&P Global Ratings / एसएंडपी ग्लोबल रेटिंग्स
- (b) Fitch Ratings / फिच रेटिंग्स
- (c) Moody's Investors Service / मूडीज इन्वेस्टर्स सर्विस
- (d) Morningstar DBRS / मॉर्निंगस्टार डीबीआरएस

(e) CARE Ratings / केयर रेटिंग्स

Answer: Option D

Explanation :

- Morningstar DBRS, a global credit rating agency, upgraded India's Long-Term Foreign and Local Currency – Issuer Ratings from BBB (low) to BBB, with a stable outlook.
 - The Short-Term Ratings were also upgraded to R-2 (high).
 - The upgrade reflects adequate credit quality and India's ability to meet obligations despite high public debt, which was 80.2% of GDP in FY25.
 - The central government's debt ratio is expected to reduce from 57.5% in FY24 to 56.1% by FY26.
-

Ques: What was the total cumulative net profit reported by Public Sector Banks (PSBs) in FY25?

वित्त वर्ष 2024-25 में सार्वजनिक क्षेत्र के बैंकों (PSBs) द्वारा रिपोर्ट किया गया कुल शुद्ध लाभ कितना था?

- (a) Rs.1.41 lakh crore
- (b) Rs.1.62 lakh crore
- (c) Rs.1.78 lakh crore
- (d) Rs.1.59 lakh crore
- (e) Rs.1.69 lakh crore

Answer: Option C

Explanation :

- Public Sector Banks (PSBs) recorded a cumulative net profit of Rs.1.78 lakh crore in FY25, registering a 26% increase over the previous year.
- In FY24, the total profit was Rs.1.41 lakh crore, so the profit jumped by approximately Rs.37,100 crore.

- State Bank of India (SBI) contributed over 40% of this, with a standalone net profit of Rs.70,901 crore in FY25, which is 16% more than FY24.
- Punjab National Bank reported the highest percentage growth of 102%, while Punjab & Sind Bank saw a 71% rise.
- Between FY17 and FY21, the government had infused Rs.3.11 lakh crore into PSBs as part of its recapitalisation strategy.

Ques: Which co-operative bank is being amalgamated with TJSB Sahakari Bank Ltd., as per RBI's May 2025 approval?

RBI की मई 2025 की मंजूरी के अनुसार, किस सहकारी बैंक का टीजेएसबी सहकारी बैंक लिमिटेड में विलय किया गया है?

- (a) Kolhapur Urban Co-operative Bank / कोल्हापुर अर्बन को-ऑपरेटिव बैंक
- (b) Sawantwadi Urban Co-operative Bank / सावंतवाड़ी अर्बन को-ऑपरेटिव बैंक
- (c) Nashik District Co-operative Bank / नासिक जिला को-ऑपरेटिव बैंक
- (d) Mumbai Urban Co-operative Bank / मुंबई अर्बन को-ऑपरेटिव बैंक
- (e) Nagpur Nagarik Sahakari Bank / नागपुर नागरिक सहकारी बैंक

Answer: Option B

Explanation :

- On May 9, 2025, the Reserve Bank of India (RBI) approved the voluntary amalgamation of Sawantwadi Urban Co-operative Bank Ltd., Maharashtra, with TJSB Sahakari Bank Ltd., Maharashtra.
- The merger becomes effective from May 13, 2025.
- This action was taken under Section 44A(4) read with Section 56 of the Banking Regulation Act, 1949.
- Following the merger, all branches of Sawantwadi Urban Co-operative Bank will operate as TJSB Sahakari Bank branches from the effective date.

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Ques: Which logistics platform became India's 3rd unicorn of 2025 after raising \$200 million in Series F funding?

किस लॉजिस्टिक्स प्लेटफॉर्म ने 200 मिलियन डॉलर की सीरीज F फंडिंग जुटाकर 2025 का भारत का तीसरा यूनिकॉर्न दर्ज किया?

- (a) Delhivery / डेलीवरी
- (b) Rivigo / रिविगो
- (c) Shadowfax / शैडोफैक्स
- (d) Porter / पोर्टर
- (e) Shiprocket / शिपरोकेट

Answer: Option D

Explanation:

- Porter, an on-demand logistics platform, became India's 3rd unicorn of 2025 after raising USD 200 million (approx. Rs.1700 crore) in a Series F funding round.
- The funding round was led by Kedaara Capital Investment Managers Limited and Wellington Management Company.
- The funding was a mix of primary and secondary investments, and it valued Porter at USD 1.1–1.2 billion, surpassing the \$1 billion threshold to become a unicorn.
- This followed unicorn declarations of Netradyne and Juspay earlier in 2025.

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Ques: What new digital service has LIC launched for policyholders in 2025?
एलआईसी ने 2025 में पॉलिसीधारकों के लिए कौन सी नई डिजिटल सेवा शुरू की है?

- (a) AI-based insurance advisory service / एआई-आधारित बीमा सलाहकार सेवा
- (b) WhatsApp-based premium payment facility / व्हाट्सएप-आधारित प्रीमियम भुगतान सुविधा
- (c) QR code-based branch entry system / क्यूआर कोड-आधारित शाखा प्रवेश प्रणाली
- (d) Voice assistant for customer support / ग्राहक सहायता के लिए वॉयस असिस्टेंट
- (e) Online loan disbursement platform / ऑनलाइन ऋण संवितरण मंच

Answer: Option B

Explanation :

- In 2025, Life Insurance Corporation of India (LIC) introduced a WhatsApp-based premium payment facility.
- Policyholders can now check policy details and pay premiums directly via WhatsApp bot using the number 8976862090.
- The facility supports UPI, Net banking, and Card payments.
- It was officially launched by LIC CEO and MD Siddhartha Mohanty along with other senior officials.

About Life Insurance Corporation (LIC) :

- Established : 1 September 1956
- HQ : Mumbai, Maharashtra
- MD & CEO : Siddhartha Mohanty

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Ques : Which company's stake has PNB agreed to sell for Rs.34 crore?
PNB ने Rs.34 करोड़ में किस कंपनी की हिस्सेदारी बेचने का निर्णय लिया है?

- A. ARCIL / एआरसीआईएल
- B. Edelweiss ARC / एडलवाइस एआरसी
- C. Reliance ARC / रिलायंस एआरसी
- D. Phoenix ARC / फीनिक्स एआर
- E. ISARC / आईएसएआरसी

Answer : Option E

Explanation :

- Punjab National Bank (PNB) has signed an agreement to sell its entire stake in India SME Asset Reconstruction Company (ISARC).
 - The deal is valued at rs.34.04 crore and was announced on May 14, 2025.
 - After this divestment, PNB will exit completely from ISARC, as part of its strategy to optimize capital and exit non-core investments.
-

Ques: How has India extended financial support to the Maldives in 2025?
भारत ने 2025 में मालदीव को किस प्रकार वित्तीय सहायता प्रदान की है?

- (a) By granting a development loan of \$500 million / 500 मिलियन डॉलर का विकास ऋण देकर
- (b) By donating medical equipment and supplies / चिकित्सा उपकरण और आपूर्ति दान करके
- (c) Through the rollover of a \$50 million Treasury Bill / 50 मिलियन डॉलर के ट्रेजरी बिल के रोलओवर के माध्यम से
- (d) By funding a housing project in Malé / माले में एक आवास परियोजना को

वित्तपोषित करके

(e) By offering a currency swap arrangement / मुद्रा विनिमय व्यवस्था की पेशकश करके

Answer: Option C

Explanation :

- In 2025, India extended financial support to the Maldives by rolling over a \$50 million Treasury Bill for another year.
 - The support was provided interest-free and is part of India's ongoing assistance since March 2019 under a Government-to-Government arrangement.
 - The State Bank of India (SBI) subscribed to the Treasury Bill at the request of the Maldivian government.
 - This move aims to support Maldives' fiscal reform efforts and enhance economic resilience.
 - Treasury Bill are short-term (up to a year) borrowing instruments issued by the Indian government or a central authority in any other nation that allow investors to park their excess short-term cash while lowering their exposure to market risk.
 - They are Auctioned by Reserve Bank of India. At present, the active T-Bills are 91-days T-Bills, 182-day T-Bills and 364-days T-Bills
-

Ques : Which company recently received final approval from RBI to operate as an online payment aggregator?

किस कंपनी को हाल ही में ऑनलाइन पेमेंट एग्रीगेटर के रूप में संचालन के लिए आरबीआई से अंतिम मंजूरी मिली है?

- (a) Infibeam Avenues Ltd / इन्फीबीम एवेन्यूज लिमिटेड
- (b) BillDesk / बिलडेस्क
- (c) Paytm / पेटीएम
- (d) PayU / पेयू
- (e) Razorpay / रेजरपे

Answer : Option D

Explanation :

- PayU, backed by Prosus, received final approval from the Reserve Bank of India (RBI) to operate as an Online Payment Aggregator.
 - The company was earlier asked to reapply in January 2023 due to a complex corporate structure.
 - It received in-principle approval in April 2024, and now joins other RBI-approved aggregators such as Razorpay, CCAvenue, Cashfree, and BillDesk.
 - With this approval, PayU can now legally onboard new merchants and offer digital payment solutions in India.
-

Ques: What was India's retail inflation rate based on the Consumer Price Index (CPI) in April 2025?

भारत की खुदरा मुद्रास्फीति दर (सीपीआई आधारित) अप्रैल 2025 में कितनी रही?

- (a) 3.34%
- (b) 3.15%
- (c) 3.50%
- (d) 3.16%
- (e) 3.25%

Answer: Option D

Explanation :

- As per the Ministry of Statistics & Programme Implementation, India's retail inflation in April 2025 was 3.16%, a decline from 3.34% in March 2025.
- This is the lowest year-on-year inflation rate since July 2019, when it stood at 3.15%.
- It marks a 69-month low in CPI-based retail inflation.

Month-wise list of retail inflation :

- November 2024 : 5.48%
 - December 2024 : 5.22%
 - January 2025 : 4.31%
 - February 2025 : 3.61%
 - March 2025 : 3.34%
-

Ques: As of May 9, 2025, what is LIC's total stake in Bank of India?

9 मई 2025 तक, LIC की बैंक ऑफ इंडिया में कुल हिस्सेदारी कितनी हो गई है?

- A. 6.35%
- B. 10.00%
- C. 8.38%
- D. 7.25%
- E. 9.02%

Answer: Option C

Explanation :

- Life Insurance Corporation of India (LIC) has increased its stake in Bank of India (BoI) to 8.38% as of May 9, 2025.
- The previous stake held by LIC was 6.35% as of September 2, 2021.
- LIC acquired an additional 2.026% stake during this period.
- Bank of India disclosed this information to the stock exchange on May 9, 2025.
- This increase reflects growing institutional confidence in the public sector bank and may boost market sentiment.

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**Ques: Which bank launched the 'Union Wellness Deposit' scheme that combines fixed deposit benefits with health insurance and lifestyle perks?
किस बैंक ने 'Union Wellness Deposit' योजना शुरू की है, जो फिक्स्ड डिपॉजिट के लाभों को स्वास्थ्य बीमा और लाइफस्टाइल सुविधाओं के साथ जोड़ती है?**

- A. Bank of India / बैंक ऑफ इंडिया
- B. Union Bank of India / यूनियन बैंक ऑफ इंडिया
- C. Indian Overseas Bank / इंडियन ओवरसीज़ बैंक
- D. Canara Bank / केनरा बैंक
- E. Punjab & Sind Bank / पंजाब एंड सिंध बैंक

Answer: Option B

Explanation:

- Union Bank of India (UBI) launched the 'Union Wellness Deposit', an innovative retail term deposit scheme.
- It targets individuals aged 18 to 75 years, either individually or jointly.
- The scheme aims to promote wealth creation and health protection by combining fixed deposit benefits with health insurance and lifestyle perks.
- The deposit has a fixed tenure of 375 days and offers an interest rate of 6.75% per annum, with an additional 0.50% for senior citizens.
- Investment limits: Minimum Rs.10 lakh and maximum Rs.3 crore.

About Union Bank of India :

- Established : 1919
 - HQ : Mumbai
 - MD & CEO : A. Manimekhalai
 - Tagline : Good People to Bank with
-

Ques: As per the 2025 SIDBI report, how many MSMEs were registered on the Udyam Registration Portal by March 2025?

SIDBI की 2025 की रिपोर्ट के अनुसार, मार्च 2025 तक उद्यम पंजीकरण पोर्टल (URP) पर कितने एमएसएमई पंजीकृत हुए?

- A. 3.5 crore
- B. 4.8 crore
- C. 5.6 crore
- D. 6.2 crore
- E. 7.1 crore

Answer: Option D

Explanation:

- The Small Industries Development Bank of India (SIDBI) released a report titled 'Understanding the Indian MSME Sector: Progress, and Challenges'.
- The report is based on a survey of 2,097 MSMEs across 19 sectors including manufacturing, services, and trading.
- The number of registrations on the Udyam Registration Portal (URP) rose significantly to over 6.2 crore by March 2025, up from 2.5 crore in March 2024, reflecting a rapid formalization of the MSME sector.
- MSMEs contribute nearly 30% to India's GDP and provide employment to over 11 crore people, making the sector essential for sustainable and long-term economic growth.

Highlights of the report :

- MSMEs contribution to India's total exports has steadily grown, reaching 43.59% in Financial Year 2022-23 (FY23), 45.73% in FY24, and 45.79% in FY25
- MSMEs contribution to India's total exports has steadily grown, reaching 43.59% in Financial Year 2022-23 (FY23), 45.73% in FY24, and 45.79% in FY25
- Female owned proprietary establishments increased from 22.9% in 2022-23 to 26.2% in 2023-24
- Due to limited credit access, 12% of micro enterprises turned to informal borrowing, compared to 3% of small and 2% of medium enterprises
- Despite credit supply to MSMEs increasing, the sector has a broad addressable credit gap of Rs. 30 lakh crore

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Ques: Which bank recently launched the specialized account suite 'TruEdge' with the tagline "Grow with trust, lead with edge"?

हाल ही में किस बैंक ने 'TruEdge' नामक विशेष खाता सुविधा लॉन्च की है, जिसका टैगलाइन है "Grow with trust, lead with edge"?

- A. Punjab National Bank / पंजाब नेशनल बैंक
- B. Bank of Baroda / बैंक ऑफ बड़ौदा
- C. Union Bank of India / यूनियन बैंक ऑफ इंडिया
- D. Canara Bank / केनरा बैंक
- E. Indian Bank / इंडियन बैंक

Answer: Option D

Explanation:

- Canara Bank has launched 'CANARA TruEdge', a specialized and feature-rich suite of Current and Savings Accounts.
 - The product comes with the tagline "Grow with trust, lead with edge."
 - One of the key features is a zero initial deposit requirement, enabling smooth and easy onboarding for customers.
 - The account suite is designed to meet the evolving needs of retail and business customers, combining innovation with trust.
-

Ques: What is the purpose of the newly launched 'Niveshak Shivir' initiative by SEBI and the Ministry of Corporate Affairs?

SEBI और कॉर्पोरेट कार्य मंत्रालय द्वारा शुरू की गई 'निवेशक शिविर' पहल का उद्देश्य क्या है?

- A. To increase FDI in India / भारत में प्रत्यक्ष विदेशी निवेश बढ़ाना
- B. To promote digital banking / डिजिटल बैंकिंग को बढ़ावा देना
- C. To assist investors in reclaiming unclaimed dividends and shares / निवेशकों

को अप्रमाणित लाभांश और शेयरों की वापसी में सहायता देना

D. To regulate stock market investments / शेयर बाजार निवेश को विनियमित करना

E. To monitor insider trading / इनसाइडर ट्रेडिंग की निगरानी करना

Answer: Option C

Explanation:

- SEBI and the Ministry of Corporate Affairs, through IEPFA, launched 'Niveshak Shivr', a nationwide investor assistance program.
 - The initiative aims to educate and assist investors in reclaiming unclaimed dividends and shares.
 - IEPFA is a statutory body under Section 125 of the Companies Act, 2013, focusing on investor protection, financial literacy, and refund of unclaimed amounts.
-

Ques: Which Indian public sector bank entered the list of the world's top 100 most profitable companies in FY 2024-25?

वित्त वर्ष 2024-25 में विश्व की शीर्ष 100 सबसे अधिक लाभ कमाने वाली कंपनियों की सूची में किस भारतीय सार्वजनिक क्षेत्र के बैंक ने प्रवेश किया?

A. Bank of Baroda / बैंक ऑफ बड़ौदा

B. Canara Bank / केनरा बैंक

C. Punjab National Bank / पंजाब नेशनल बैंक

D. State Bank of India / भारतीय स्टेट बैंक

E. Union Bank of India / यूनियन बैंक ऑफ इंडिया

Answer: Option D

Explanation:

- State Bank of India (SBI) reported a net profit of USD 9.2 billion (Rs.77,561 crore) in FY 2024–25.
 - With this, SBI ranked 98th globally in terms of annual earnings, as per Bloomberg data.
 - SBI is now the third Indian company to join the world's top 100 most profitable companies, after ONGC (2009) and Reliance Industries (2021).
 - The bank's strong position is attributed to a 31% CAGR in net profit over the last five years.
 - Alphabet, the parent company of Google, tops the list with a profit of USD 111 billion, showing the strong earnings power of tech companies.
 - Saudi Aramco comes next with USD 105 billion, proving that the energy sector continues to be very profitable
 - With 43 companies, the United States of America (USA) tops the list, followed by China (19 companies) and Germany (5 companies).
-

Ques: What was India's Wholesale Price Index (WPI) inflation in April 2025, marking a 13-month low?

अप्रैल 2025 में भारत की थोक मूल्य सूचकांक (WPI) मुद्रास्फीति कितनी रही, जो 13 महीने का न्यूनतम स्तर है?

- A. 1.25%
- B. 2.05%
- C. 0.85%
- D. 3.16%
- E. 1.75%

Answer: Option C

Explanation:

- India's WPI inflation eased to 0.85% in April 2025, down from 2.05% in March, marking the lowest level in 13 months.
- The fall is attributed to a broad-based decline in prices across commodities.

- Additionally, retail inflation also eased to 3.16% in April, the lowest since July 2019.

Recent WPI-based Retail inflation in India :

- March 2025 : 2.05%
 - February 2025 : 2.38%
 - January 2025 : 2.31%
 - December 2024 : 2.37%
 - November 2024 : 1.89%
-

Ques: What are the two new Fixed Deposit schemes launched by Indian Bank effective from May 8, 2025?

इंडियन बैंक ने 8 मई, 2025 से कौन सी दो नई फिक्स्ड डिपॉजिट योजनाएं शुरू की हैं?

- A. IND GOLD & IND GREEN / इंड गोल्ड और इंड ग्रीन
- B. IND SECURE & IND GREEN / इंड सिक्योर और इंड ग्रीन
- C. IND SUPER & IND PRIME / इंड सुपर और इंड प्राइम
- D. IND GROW & IND SAVE / इंड ग्रो और इंड सेव
- E. IND PRIME & IND FUTURE / इंड प्राइम और इंड फ्यूचर

Answer: Option B

Explanation:

- Indian Bank launched two new fixed deposit (FD) schemes — IND SECURE (444 days) and IND GREEN (555 days) — with effect from May 8, 2025.
- These schemes offer attractive interest rates:
IND SECURE: Up to 7.90% p.a. for super senior citizens.
IND GREEN: Designed to promote sustainable development, with rates up to 7.55% p.a.
- Investment range: Rs.1,000 to less than Rs.3 crore.
- Validity: Both schemes are open for investment till September 30, 2025.
- They are available in the form of FD or money multiplier deposit with callable

options.

- These new schemes replace the discontinued IND SUPER (400 Days) and IND SUPREME (300 Days).

Ques: What is the reason RBI imposed a penalty of rs.29.60 lakh on Yes Bank in May 2025?

मई 2025 में RBI ने Yes Bank पर Rs.29.60 लाख का जुर्माना क्यों लगाया?

- A. Fraud in loan disbursal / ऋण वितरण में धोखाधड़ी
- B. Violation of KYC norms / केवाईसी मानदंडों का उल्लंघन
- C. Incorrect reporting of customer complaints / ग्राहक शिकायतों की गलत रिपोर्टिंग
- D. Delay in CRR submission / सीआरआर जमा करने में देरी
- E. Misuse of funds / निधियों का दुरुपयोग

Answer: Option C

Explanation:

- The Reserve Bank of India (RBI) imposed a penalty of Rs.29.60 lakh on Yes Bank Limited on May 16, 2025.
- The penalty was due to non-compliance with RBI's guidelines on 'Financial Statements Presentation and Disclosures'.
- Specifically, Yes Bank failed to disclose accurate and complete information on customer complaints in its Annual Financial Statements for FY 2023–24.
- This violation was identified during ISE 2024, based on the bank's financials as of March 31, 2024.
- The penalty was imposed under Section 47A(1)(c) read with Section 46(4)(i) of the Banking Regulation Act, 1949.
- RBI clarified that the penalty relates to regulatory non-compliance and does not affect the validity of transactions with customers.

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Ques: As per the May 2025 RBI circular, to which country has Exim Bank of India extended a USD 700 million Line of Credit for a crude oil refinery project?

मई 2025 के RBI सर्कुलर के अनुसार, भारत के एक्सपोर्ट-इम्पोर्ट बैंक ने कच्चा तेल रिफाइनरी परियोजना के लिए किस देश को 700 मिलियन अमेरिकी डॉलर की ऋण सीमा प्रदान की है?

- A. Kazakhstan / कजाखस्तान
- B. Bangladesh / बांग्लादेश
- C. Russia / रूस
- D. Mongolia / मंगोलिया
- E. Uzbekistan / उज़्बेकिस्तान

Answer: Option D

Explanation:

- Exim Bank of India signed an agreement on January 16, 2025, with the Government of Mongolia to provide a USD 700 million Line of Credit (LoC) for financing the construction of a crude oil refinery plant in Mongolia.
- The LoC became effective from May 6, 2025, with a disbursement period extending up to 48 months after project completion.
- The funding is aimed at promoting infrastructure development in Mongolia under the Reserve Bank of India's circular no. A.P. (DIR Series) Circular No. 05/2025-26 dated May 16, 2025.
- Only eligible Indian goods and services can be exported under this LoC, with mandatory filing of shipping bills and no agency commission payable under the scheme.
- The project is part of India's efforts to strengthen bilateral cooperation and export financing through Exim Bank.

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Ques: What is the estimated amount RBI may transfer as surplus to the government for FY 2024-25?

प्रश्न: आरबीआई वित्त वर्ष 2024-25 के लिए सरकार को अनुमानित रूप से कितना अधिशेष ट्रांसफर कर सकता है?

- A. Rs.1 lakh crore
- B. Rs.2 lakh crore
- C. Rs.3 lakh crore
- D. Rs.4 lakh crore
- E. Rs.50,000 crore

Answer: Option C

Explanation:

- The Reserve Bank of India (RBI), based on the Economic Capital Framework (ECF), may transfer a record surplus ranging from Rs.2.5 lakh crore to Rs.3 lakh crore to the government for the financial year 2024-25.
- The previous highest surplus transfer was Rs.2.11 lakh crore in FY 2023-24.
- RBI sets aside a Contingency Risk Buffer (CRB) as a reserve fund for financial stability crises before transferring the surplus.
- The Economic Capital Framework was recommended by an expert committee led by Bimal Jalan in 2018 and is reviewed every five years. The next review is scheduled for August 2024.
- RBI's surplus earnings for FY 2023-24 were mainly driven by foreign exchange sales, gold revaluation, and investments.

Ques: Which company has SBI Card partnered with to launch a health and wellness-focused co-branded credit card in May 2025?

प्रश्न: मई 2025 में हेल्थ और वेलनेस पर केंद्रित को-ब्रांडेड क्रेडिट कार्ड लॉन्च करने के लिए एसबीआई कार्ड ने किस कंपनी के साथ साझेदारी की है?

- A. Fortis HealthCare / फोर्टिस हेल्थकेयर
- B. Max Life / मैक्स लाइफ
- C. MedPlus / मेडप्लस

- D. Apollo HealthCo / अपोलो हेल्थको
E. AIIMS Wellness / एम्स वेलनेस

Answer: Option D

Explanation:

- SBI Card has collaborated with Apollo HealthCo, the operator of Apollo Pharmacy, to launch a co-branded credit card in May 2025.
 - The card is named Apollo SBI Card SELECT and is focused on health and wellness spending.
 - Cardholders will earn rewards on purchases made at Apollo Pharmacy stores, health check-up packages, blood tests, and other services offered through the Apollo 24x7 app.
 - This partnership aims to enhance financial access to healthcare while promoting preventive wellness through rewards-driven incentives.
-

Q. Who among the following has been appointed as new Managing Directors of LIC from June 2025?

जून 2025 से निम्नलिखित में से किसे LIC का नया प्रबंध निदेशक नियुक्त किया गया है?

- A. Siddhartha Mohanty and Ratnakar Patnaik / सिद्धार्थ मोहंती और रत्नाकर पटनायक
- B. Dinesh Pant and Ratnakar Patnaik / दिनेश पंत और रत्नाकर पटनायक
- C. Rakesh Sharma and Dinesh Pant / राकेश शर्मा और दिनेश पंत
- D. Ratnakar Patnaik and Mukesh Kumar / रत्नाकर पटनायक और मुकेश कुमार
- E. Vivek Joshi and Dinesh Pant / विवेक जोशी और दिनेश पंत

Answer: Option B

Explanation:

- The Government of India has approved the appointment of Dinesh Pant and Ratnakar Patnaik as Managing Directors (MDs) of Life Insurance Corporation of India (LIC) effective from June 1, 2025.
- Dinesh Pant's tenure is till May 31, 2027, and Ratnakar Patnaik's tenure is till March 31, 2028, or until further orders.
- Their backgrounds include actuarial, investment, and executive management roles, expected to strengthen LIC's leadership.

Ques: Why did RBI impose a monetary penalty of Rs.50 lakh on Deutsche Bank AG, India in May 2025?

मई 2025 में RBI ने Deutsche Bank AG, India पर Rs.50 लाख का जुर्माना क्यों लगाया?

- A. Misuse of customer funds / ग्राहक निधियों का दुरुपयोग
- B. Non-compliance with KYC norms / केवाईसी नियमों का उल्लंघन
- C. Incorrect financial disclosures / गलत वित्तीय प्रकटीकरण
- D. Failure to report credit information to CRILC / CRILC को क्रेडिट जानकारी रिपोर्ट न करने पर
- E. Delay in income recognition / आय की पहचान में देरी

Answer: Option D

Explanation:

- The Reserve Bank of India (RBI) imposed a rs.50 lakh penalty on Deutsche Bank AG, India on May 13, 2025.
- The reason: Non-compliance with RBI's directions related to reporting of credit information to the Central Repository of Information on Large Credits (CRILC).
- The violation was found during ISE 2024 based on the bank's financials as of March 31, 2024.
- The bank failed to report credit data of certain borrowers to CRILC, leading to regulatory action.
- The penalty was levied under Section 47A(1)(c) read with Section 46(4)(i) of

the Banking Regulation Act, 1949.

- RBI clarified that the action pertains solely to regulatory non-compliance and does not question the validity of any customer transactions.

Ques: What is the name of the newly launched current account offering by HDFC Bank aimed at businesses?

एचडीएफसी बैंक द्वारा व्यवसायों के लिए हाल ही में लॉन्च की गई करेंट अकाउंट सेवा का नाम क्या है?

- A. SmartBiz Account / स्मार्टबिज़ अकाउंट
- B. EasyTrade Account / ईज़ीट्रेड अकाउंट
- C. Biz+ Current Account / बिज़+ करेंट अकाउंट
- D. BusinessPro Account / बिजनेसप्रो अकाउंट
- E. EliteBiz Account / एलीटबिज़ अकाउंट

Answer: Option C

Explanation:

- HDFC Bank has launched Biz+ Current Accounts, a reimagined suite of current account products tailored for Indian businesses.
- The offering is designed to simplify banking services and enhance operational efficiency through modern solutions.
- The product caters to business customers and enterprises, addressing their evolving financial needs.
- With Biz+, HDFC aims to deliver a streamlined, business-friendly banking experience to help enterprises grow and manage their operations more efficiently.

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Ques: What percentage of total MF AUM is held by individual investors as of March 2025?

मार्च 2025 तक कुल म्युचुअल फंड AUM का कितने प्रतिशत हिस्सा व्यक्तिगत निवेशकों के पास है?

- A. 52.52%
- B. 27%
- C. 63.4%
- D. 48.22%
- E. 36.6%

Answer: Option C

Explanation :

- According to AMFI data, individual investors held 63.4% of total mutual fund assets under management (AUM) as of March 2025.
 - The top five cities — Mumbai, New Delhi, Bengaluru, Pune, and Kolkata — account for over 52% of total MF AUM.
 - Total AUM was Rs.65.74 lakh crore with 5.34 crore unique investors, including 25.91% women investors.
 - Individual investors prefer equity (65%), hybrid (18%), and debt (9%) funds.
 - There is a rising trend of women participation and young investors prefer equity while older ones prefer debt funds.
-

Ques: Under the new TN govt pact, what is the accidental death insurance cover provided to employees?

तमिलनाडु सरकार के नए समझौते के तहत कर्मचारियों को कितनी राशि का दुर्घटनावश मृत्यु बीमा कवर मिलेगा?

- A. Rs.50 lakh
- B. Rs.1 crore
- C. Rs.10 lakh
- D. Rs.5 lakh
- E. Rs.25 lakh

Answer: Option B

Explanation :

- The Tamil Nadu government signed agreements with 7 banks including Indian Bank, SBI, Axis Bank, and others to provide insurance and loan benefits to government employees.
 - The key insurance provision includes Rs.1 crore cover for accidental death or permanent disability.
 - Additionally, there is Rs.5 lakh marriage assistance for daughters of deceased employees and Rs.10 lakh higher education assistance for up to two daughters.
 - Concessional personal, housing, and education loans are also part of the benefits under this pact.
-

Ques: According to RBI's new draft norms, what is the maximum collective investment allowed by all lenders in a single AIF scheme?

RBI के नए ड्राफ्ट नियमों के अनुसार, एक AIF स्कीम में सभी उधारदाताओं द्वारा कुल अधिकतम निवेश कितना हो सकता है?

- A. 5%
- B. 10%
- C. 12%
- D. 15%
- E. 25%

Answer: Option C

Explanation :

- RBI's draft circular proposes that all lenders together can invest up to 15% in a single AIF scheme.
- A single lender's investment cap is 10% of the AIF corpus.
- Registered Entities (RE) can invest up to 5% without restrictions.
- 100% provisioning is required if downstream debt is made to the RE's borrower (excluding equity shares).
- Some AIFs may get strategic exemptions in consultation with the

government.

- These proposed norms aim to boost capital inflow from RBI-regulated lenders while aligning with SEBI rules and preventing misuse.

Ques: Which foreign bank has recently received in-principle approval from RBI to set up a wholly owned subsidiary in India?

किस विदेशी बैंक को हाल ही में भारत में पूर्ण स्वामित्व वाली सहायक कंपनी स्थापित करने के लिए RBI से सैद्धांतिक मंजूरी मिली है?

- A. DBS Bank / डीबीएस बैंक
- B. HSBC Bank / एचएसबीसी बैंक
- C. Emirates NBD Bank PJSC / एमिरेट्स एनबीडी बैंक पीजेएससी
- D. SBM Bank / एसबीएम बैंक
- E. Barclays Bank / बार्कलेज बैंक

Answer: Option C

Explanation :

- The Reserve Bank of India (RBI) has granted in-principle approval to Emirates NBD Bank PJSC to establish a wholly owned subsidiary (WOS) in India.
- Emirates NBD will be the third foreign bank to enter India via the WOS route after DBS Bank and SBM Bank.
- Currently, Emirates NBD operates in India through branches in Chennai, Gurugram, and Mumbai.
- The minimum startup capital requirement for the WOS is Rs.300 crore with a minimum capital adequacy ratio of 10%.

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Ques: As per SEBI's new norms, who is barred from being part of the audit committee of MIIs?

सेबी के नए नियमों के अनुसार, MIIs की ऑडिट समिति का हिस्सा बनने से किसे रोका गया है?

- A. Key Managerial Personnel / प्रमुख प्रबंधकीय कार्मिक
- B. Compliance Officers / अनुपालन अधिकारी
- C. Managing Directors / प्रबंध निदेशक
- D. Independent Directors / स्वतंत्र निदेशक
- E. Chief Financial Officers / मुख्य वित्तीय अधिकारी

Answer: Option C

Explanation :

- SEBI has barred the Managing Directors (MDs) of Market Infrastructure Institutions (MIIs) from being members of their audit committees to ensure independence and transparency in audits.
 - Key Managerial Personnel (KMPs) may attend audit committee meetings only with the chairperson's approval but do not have voting rights.
 - The new internal audit norms for MIIs aim to strengthen governance and audit mechanisms, covering functions like operations, regulatory compliance, risk management, investor grievances, and business development.
 - Internal auditors must report only to the audit committee, and institutions may consult the Industry Standards Forum to define the audit scope.
 - These norms will become effective after three months from their notification, following findings of gaps in audit practices during inspections.
-

Ques: Who is the newly appointed RBI Governor whose signature will appear on the new Rs.20 banknotes?

नए Rs.20 के बैंकनोट पर किस नव नियुक्त RBI गवर्नर के हस्ताक्षर होंगे?

- A. Shaktikanta Das
- B. Urjit Patel

C. Sanjay Malhotra
D. Raghuram Rajan
E. N.S. Vishwanathan

Answer: Option C

Explanation:

- Sanjay Malhotra has been appointed as the new Governor of the Reserve Bank of India, effective from December 11, 2024, for a tenure of three years.
 - The Reserve Bank of India will soon issue Rs.20 denomination banknotes in the Mahatma Gandhi (New) Series bearing his signature.
 - RBI also clarified that all existing Rs.20 banknotes will remain legal tender.
 - Four currency presses are used to print bank notes: two are owned by the Government of India through Security Printing and Minting Corporation of India Ltd (SPMCIL), a corporation, and two are owned by the Reserve Bank through Bharatiya Reserve Bank Note Mudran Private Ltd. (BRBNMPL), a wholly owned subsidiary.
 - The SPMCIL currency presses are located in Dewas, Central India, and Nasik, Western India. The two BRBNMPL presses are located in Salboni, Eastern India, and Mysore, Southern India.
 - Coins are produced at four SPMCIL-owned mints. The mints may be found in NOIDA, Hyderabad, Kolkata, and Mumbai.
 - According to Section 38 of the RBI Act, the coins can only be circulated by the Reserve Bank.
-

Ques: Which Indian company recently secured the largest offshore dual-currency loan worth \$2.9 billion?

हाल ही में किस भारतीय कंपनी ने \$2.9 बिलियन की सबसे बड़ी ऑफशोर डुअल-करेंसी लोन राशि सुरक्षित की है?

- A. Tata Steel / टाटा स्टील
B. Reliance Industries / रिलायंस इंडस्ट्रीज
C. Adani Group / अडानी समूह

D. Infosys / इन्फोसिस

E. Larsen & Toubro / लार्सन एंड टुब्रो

Answer: Option B

Explanation :

- Sources claim that Reliance Industries (RIL) has obtained a \$2.9 billion dual-currency loan. In more than a year, this is the biggest offshore loan that an Indian company has raised.
 - With 55 banks expected to participate in the loan arrangement, which was signed last week, it will be the largest bank group in Asia to execute a syndicated loan this year.
 - The loan is divided into two installments: a \$2.4 billion US dollar tranche and a 67.7 billion Japanese yen (\$462 million) Japanese yen tranche.
 - Due to this transaction, Indian companies have raised foreign currency loan volumes to approximately \$10.4 billion so far in 2025, which is the fastest pace in at least ten years.
-

Ques: TCS has partnered with which Mongolian bank to modernise its core digital banking platform using the TCS BaNCS solution?

TCS ने TCS BaNCS समाधान के माध्यम से अपने डिजिटल बैंकिंग प्लेटफॉर्म को आधुनिक बनाने के लिए मंगोलिया के किस बैंक के साथ साझेदारी की है?

A. Trade and Development Bank / व्यापार और विकास बैंक

B. Khan Bank / खान बैंक

C. Golomt Bank / गोलोमट बैंक

D. State Bank of Mongolia / स्टेट बैंक ऑफ मंगोलिया

E. Ulaanbaatar Bank / उलानबटार बैंक

Answer: Option B

Explanation:

- Tata Consultancy Services (TCS) announced a strategic partnership with Khan Bank, a leading commercial bank in Mongolia, to modernise its digital banking platform.
- The transformation will be powered by TCS BaNCS, a Global Banking Platform that supports ISO 20022, SWIFT GPI, and SWIFT Go for international payments.
- This marks a significant step in their 25-year relationship, which began in 2001, enhancing both high and low-value international payment capabilities.

About Khan Bank :

- Established : 1991
 - HQ : Ulaanbaatar, Mongolia
 - CEO : Munkhtuya Rentsenbat
-

Ques: The Department of Economic Affairs under the Ministry of Finance recently amended Rule 8 of which regulatory framework to improve the ease of doing business for brokers?

वित्त मंत्रालय के आर्थिक मामलों के विभाग ने हाल ही में दलालों के लिए व्यापार करने में आसानी बढ़ाने के लिए किस नियामक ढांचे के नियम 8 में संशोधन किया है?

- A. Companies Act, 2013 / कंपनियाँ अधिनियम, 2013
- B. Securities Contracts (Regulation) Rules, 1957 / प्रतिभूति अनुबंध (विनियमन) नियम, 1957
- C. SEBI Act, 1992 / सेबी अधिनियम, 1992
- D. Banking Regulation Act, 1949 / बैंकिंग विनियमन अधिनियम, 1949
- E. Indian Contract Act, 1872 / भारतीय अनुबंध अधिनियम, 1872

Answer: Option B

Explanation:

- The Department of Economic Affairs, Ministry of Finance, amended Rule 8 of the Securities Contracts (Regulation) Rules (SCRR), 1957.
 - This amendment provides regulatory clarity and promotes ease of doing business for stockbrokers.
 - In the past, a stockbroker's investment may occasionally be viewed as a component of their regular business operations, such as purchasing or disposing of shares as a corporation.
 - But now, An investment made by a broker with their own funds will not be considered a business; but, if the broker uses client funds or securities, or if the investment results in a financial liability (such as a loan or borrowing), it will be considered a business.
-

Ques: Why did IRDAI impose a Rs.1 crore penalty on Acko General Insurance?
IRDAI ने एको जनरल इंश्योरेंस पर Rs.1 करोड़ का जुर्माना क्यों लगाया?

- A. Delay in claim settlements / दावा निपटान में देरी
- B. Non-compliance with investment norms / निवेश मानदंडों का उल्लंघन
- C. Violation of outsourcing and commission payment regulations / आउटसोर्सिंग और कमीशन भुगतान नियमों का उल्लंघन
- D. False advertising / भ्रामक विज्ञापन
- E. Misuse of customer data / ग्राहक डेटा का दुरुपयोग

Answer: Option C

Explanation:

- The Insurance Regulatory and Development Authority of India (IRDAI) imposed a Rs.1 crore penalty on Acko General Insurance.
- The action was taken due to violations involving outsourcing activities and improper commission/reward payments to insurance agents and intermediaries.
- IRDAI has instructed Acko to present the order in the next board meeting and submit the minutes of discussion.

- Additionally, Acko is required to submit an action-taken report within 90 days from the date of the order.

Ques: Which bank has sanctioned Rs.1500 crore to MMRDA for slum redevelopment along the Eastern Express Highway in Ghatkopar, Mumbai?
मुंबई के घाटकोपर में ईस्टर्न एक्सप्रेस हाईवे के साथ झुग्गी पुनर्विकास के लिए किस बैंक ने MMRDA को Rs.1500 करोड़ की राशि स्वीकृत की है?

- (a) HDFC Bank / एचडीएफसी बैंक
- (b) Karnataka Bank / कर्नाटक बैंक
- (c) Bank of baroda / बैंक ऑफ बड़ौदा
- (d) Canara Bank / केनरा बैंक
- (e) Bank of Maharashtra / बैंक ऑफ महाराष्ट्र

Answer : Option E

Explanation:

- Bank of Maharashtra has sanctioned Rs.1500 crore to the Mumbai Metropolitan Region Development Authority (MMRDA).
- The amount is for the redevelopment of slum areas along the Eastern Express Highway in Ghatkopar, Mumbai.
- This is part of the first phase of the Slum Rehabilitation Authority (SRA) project, which has a total cost of Rs.8,498 crore.
- The project funding structure includes 46% through institutional financing, 39% from MMRDA's internal revenue, and 15% from alternative sources.
- The loan tenure is 15 years.
- The MMRDA's first initiative in slum development aims to rehabilitate about 17,000 slum dwellers with free 1 Bedroom, Hall, and Kitchen (BHK) houses of 300 square feet (Sq ft).

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Ques: Why did the Reserve Bank of India cancel the licence of HCBL Co-operative Bank?

भारतीय रिज़र्व बैंक ने एचसीबीएल को-ऑपरेटिव बैंक का लाइसेंस क्यों रद्द कर दिया?

- A. For engaging in money laundering activities / मनी लॉन्ड्रिंग गतिविधियों में संलिप्तता के कारण
- B. Due to non-compliance with RBI audit timelines / आरबीआई ऑडिट समयसीमा का पालन न करने के कारण
- C. Due to inadequate capital and earning prospects / अपर्याप्त पूंजी और आय की संभावनाओं के कारण
- D. For merger with another cooperative bank / किसी अन्य सहकारी बैंक के साथ विलय के कारण
- E. For operating without DICGC insurance / डीआईसीजीसी बीमा के बिना संचालन के कारण

Answer: Option C

Explanation:

- The Reserve Bank of India (RBI) cancelled the banking licence of HCBL Co-operative Bank, based in Lucknow, effective May 19, as the bank did not have adequate capital or earning prospects.
- The bank also failed to comply with multiple provisions of the Banking Regulation Act, 1949 [Sections 22(3)(a) to 22(3)(e) read with Section 56].
- After liquidation, depositors are entitled to receive up to Rs.5 lakh from the Deposit Insurance and Credit Guarantee Corporation (DICGC) on their deposits.

Ques: How much foreign currency did the RBI sell on a gross basis in FY25?
RBI ने FY25 में सकल आधार पर कितनी विदेशी मुद्रा बेची?

- A. \$153.03 billion
- B. \$212.57 billion
- C. \$291.03 billion
- D. \$398.71 billion
- E. \$625 billion

Answer: Option D

Explanation:

- The Reserve Bank of India (RBI) sold a record \$398.71 billion of foreign currency on a gross basis during FY25 to defend the Indian rupee amid global financial volatility.
 - This figure is significantly higher than the foreign currency sales in FY24 (\$153.03 billion) and FY23 (\$212.57 billion).
 - Despite some purchases, the net sale was \$34.51 billion, the second highest since FY2008-09.
 - December 2024 marked the peak intervention month, with \$69.05 billion sold in just one month.
 - The intervention was triggered by the rupee touching an all-time low of Rs.87.95 per dollar in February 2025, due to global uncertainty and changes in U.S. policy.
 - Between September 2024 and June 2025, India's forex reserves fell by \$80 billion.
-

Ques: With which organization has India Post Payments Bank (IPPB) partnered to expand credit access across Bharat?

भारत में ऋण पहुंच को बढ़ाने के लिए इंडिया पोस्ट पेमेंट्स बैंक (IPPB) ने किस संस्था के साथ साझेदारी की है?

- A. HDFC Bank / एचडीएफसी बैंक
- B. Bajaj Finance / बजाज फाइनेंस
- C. Aditya Birla Capital Limited / आदित्य बिड़ला कैपिटल लिमिटेड

- D. LIC Housing Finance / एलआईसी हाउसिंग फाइनेंस
E. SBI Cards / एसबीआई कार्ड्स

Answer: Option C

Explanation:

- India Post Payments Bank (IPPB) has entered into a strategic partnership with Aditya Birla Capital Limited (ABCL) to expand access to digital credit solutions across India.
 - The partnership combines IPPB's vast postal network and digital infrastructure with ABCL's diversified loan offerings like personal loans, business loans, and loans against property.
 - The initiative focuses on financial inclusion, especially targeting underserved and rural populations.
 - IPPB will act as a referral partner only, without taking credit risk; ABCL will retain full control over credit decisions.
 - The service will utilize AI and data analytics to provide personalized and seamless loan experiences.
 - IPPB operates under the Ministry of Communications, and serves over 11 crore customers across 5.57 lakh villages and towns using India Stack technologies for paperless, cashless banking.
-

Ques: What is the new name of North East Small Finance Bank Limited after its merger with fintech company slice?

फिनटेक कंपनी स्लाइस के साथ विलय के बाद नॉर्थ ईस्ट स्मॉल फाइनेंस बैंक लिमिटेड का नया नाम क्या है?

- A. NESFB Finance Bank / एनईएसएफबी फाइनेंस बैंक
B. Slice Bank of India / स्लाइस बैंक ऑफ इंडिया
C. Slice Small Finance Bank Limited / स्लाइस स्मॉल फाइनेंस बैंक लिमिटेड
D. Northeast Slice Bank / नॉर्थईस्ट स्लाइस बैंक
E. Slice Finance Corporation / स्लाइस फाइनेंस कॉर्पोरेशन

Answer: Option C

Explanation:

- The name of “North East Small Finance Bank Limited” has been changed to “slice Small Finance Bank Limited” in the Second Schedule to the Reserve Bank of India Act, 1934.
 - This change follows a strategic merger between Bengaluru-based fintech company slice and the Guwahati-based NESFB.
 - The merger was completed in October 2024.
-

Ques: What is the main objective of the newly notified 'Payments Regulatory Board Regulations, 2025'?

'पेमेंट्स रेगुलेटरी बोर्ड रेगुलेशंस, 2025' का मुख्य उद्देश्य क्या है?

- A. To privatize the payment systems / भुगतान प्रणालियों का निजीकरण करना
- B. To regulate NBFCs independently / एनबीएफसी का स्वतंत्र रूप से विनियमन करना
- C. To replace BPSS with PRB having government representation / सरकार के प्रतिनिधित्व वाले PRB के साथ BPSS को प्रतिस्थापित करना
- D. To merge RBI and SEBI / आरबीआई और सेबी का विलय करना
- E. To create a new cryptocurrency board / एक नया क्रिप्टोकॉरेसी बोर्ड बनाना

Answer: Option C

Explanation:

- The Payments Regulatory Board (PRB) is being formed to replace the existing BPSS (Board for Regulation and Supervision of Payment and Settlement Systems), which currently operates under the RBI.
- PRB will include government representation for the first time—3 members nominated by the government and 3 by the RBI.
- The RBI Governor will serve as the Chairperson and hold the casting vote in case of a tie.
- This change is implemented under the Payments Regulatory Board

Regulations, 2025, as notified by the Central Government.

- PRB will be assisted by RBI's Department of Payment and Settlement Systems (DPSS).
 - The structure is governed by Section 3 of the PSS Act, 2007.
 - It was earlier opposed by the RBI in 2018, arguing that payment system regulation should remain with the central bank due to its monetary policy implications.
 - PRB members must be below 70 years of age, have no conflict of interest, and cannot be MPs or MLAs.
 - The board will meet at least twice a year and may invite domain experts as permanent or ad hoc invitees.
-

Ques : Which bank has signed MoU with Indian Institute of Banking & Finance (IIBF) for a customized Electronic (e) – Learning and certification program on MSMEs ?

किस बैंक ने एमएसएमई पर अनुकूलित इलेक्ट्रॉनिक (ई) - लर्निंग और प्रमाणन कार्यक्रम के लिए भारतीय बैंकिंग और वित्त संस्थान (IIBF) के साथ समझौता ज्ञापन पर हस्ताक्षर किए हैं?

- A. Bank of India / बैंक ऑफ इंडिया
- B. Union Bank of India / यूनियन बैंक ऑफ इंडिया
- C. Indian Overseas Bank / इंडियन ओवरसीज़ बैंक
- D. Canara Bank / केनरा बैंक
- E. Punjab & Sind Bank / पंजाब एंड सिंध बैंक

Answer: Option C

Explanation :

- The Indian Institute of Banking & Finance (IIBF) and Indian Overseas Bank (IOB) have inked a MoU for a tailored Electronic (e)-Learning and certification program on Micro, Small, and Medium-Sized Businesses (MSMEs).
- Increasing staff awareness of MSMEs and promptly and effectively

meeting their credit needs are the goals of the Memorandum of Understanding.

About Indian Overseas Bank (IOB) :

- Founded : 1937
 - HQ : Chennai
 - MD & CEO : Ajay Kumar Srivastava
 - Tagline : Good people to grow with
-

Ques: Which institution has signed an MoU with Bank of India to host a FinTech & Cybersecurity Hackathon in 2025?

फिनटेक और साइबर सुरक्षा हैकथॉन 2025 के आयोजन के लिए बैंक ऑफ इंडिया ने किस संस्था के साथ समझौता ज्ञापन (MoU) पर हस्ताक्षर किए हैं?

- A. IIM Ahmedabad / आईआईएम अहमदाबाद
- B. IIT Delhi / आईआईटी दिल्ली
- C. NIT Trichy / एनआईटी त्रिची
- D. IIT Hyderabad / आईआईटी हैदराबाद
- E. IISc Bangalore / आईआईएससी बेंगलुरु

Answer: Option D

Explanation:

- Bank of India (BOI) has signed a Memorandum of Understanding (MoU) with IIT Hyderabad.
- The purpose of the MoU is to organize a FinTech & Cybersecurity Hackathon in September 2025.
- The hackathon will be hosted at IIT Hyderabad with IDRBT (Institute for Development and Research in Banking Technology) acting as the knowledge partner.
- This initiative is supported by the Department of Financial Services,

Government of India.

- The objective is to promote innovation in the fields of Financial Technology (FinTech) and Cybersecurity through industry-academic collaboration.
-

Ques: What was the reason RBI imposed a penalty of Rs.63.6 lakh on Union Bank of India?

RBI ने Union Bank of India पर Rs.63.6 लाख का जुर्माना क्यों लगाया?

- A. Fraudulent loan sanction / धोखाधड़ी ऋण स्वीकृति
- B. Violation of KYC norms / केवाईसी नियमों का उल्लंघन
- C. Non-compliance with agricultural credit norms / कृषि ऋण दिशानिर्देशों का उल्लंघन
- D. Delay in financial reporting / वित्तीय रिपोर्टिंग में देरी
- E. ATM fraud cases / एटीएम धोखाधड़ी मामले

Answer: Option C

Explanation :

- The Reserve Bank of India (RBI) imposed a penalty of Rs.63.6 lakh on Union Bank of India for violating provisions of the Banking Regulation Act, 1949 and failing to comply with guidelines related to credit flow to agriculture, particularly in providing collateral-free agricultural loans.
- A separate penalty of Rs.40 lakh was also imposed on Transactree Technologies for non-compliance with norms under the NBFC – Peer to Peer Lending Platform Directions, 2017.

Ques: By what percentage did India's net FDI decline in 2024–25 compared to 2023–24, as per RBI data?

RBI के अनुसार 2024–25 में भारत का शुद्ध प्रत्यक्ष विदेशी निवेश (FDI) 2023–24 की तुलना में कितने प्रतिशत घट गया?

- A. 86.2%
- B. 90.1%
- C. 96.5%
- D. 98.3%
- E. 99.7%

Answer: Option C

Explanation :

According to the Reserve Bank of India (RBI):

- Net FDI in 2024–25 stood at \$353 million, showing a 96.5% decline compared to 2023–24.
- Gross FDI inflows in 2024–25 were \$81.043 billion, a 13.7% increase over the \$71.279 billion recorded in 2023–24.
- Profit repatriation and disinvestment by foreign investors amounted to \$51.489 billion.
- Outward FDI by Indian companies was \$29.201 billion.
- Over 60% of the gross FDI inflows were directed towards manufacturing, financial services, electricity & energy, and communication services.
- Top FDI source countries included Singapore, Mauritius, UAE, Netherlands, and the USA, collectively accounting for more than 75% of total inflows.

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Ques: On which date did LIC set the Guinness World Record for most life insurance policies sold in 24 hours?

LIC ने 24 घंटे में सबसे अधिक बीमा पॉलिसी बेचने का Guinness World Record किस दिन बनाया?

- A. January 10, 2025
- B. February 1, 2025
- C. January 20, 2025
- D. March 15, 2025
- E. December 31, 2024

Answer: Option C

Explanation :

- Life Insurance Corporation of India (LIC) set a Guinness World Record on January 20, 2025, by issuing 5,88,107 life insurance policies within 24 hours.
 - This achievement was made possible by the efforts of 4,52,839 LIC agents across India.
 - The record has been officially recognized by Guinness World Records.
 - LIC described this as a historic milestone reflecting the strength of India's insurance sector.
 - It showcases the trust of customers and the commitment of LIC's dedicated agency network.
-

Ques: How much surplus will the RBI transfer to the Government of India for FY25?

भारतीय रिज़र्व बैंक वित्त वर्ष 2025 के लिए भारत सरकार को कितना अधिशेष स्थानांतरित करेगा?

- A. Rs.2.10 lakh crore
- B. Rs.2.30 lakh crore
- C. Rs.2.68 lakh crore
- D. Rs.2.50 lakh crore
- E. Rs.3.00 lakh crore

Answer: Option C

Explanation :

- The Reserve Bank of India (RBI) will transfer a record surplus of Rs.2,68,590 crore to the Government of India for FY25, reflecting a 27% increase from the Rs.2,10,874 crore transferred in FY24.
 - This surplus was determined under the Economic Capital Framework (ECF) adopted in 2019, following the recommendations of the Bimal Jalan Committee.
 - The Contingent Risk Buffer (CRB) range was revised to 7.50%–4.50% of the RBI's balance sheet from the previous 6.50%–5.50%.
 - The surplus will provide the government fiscal space to boost capital expenditure and manage the fiscal deficit more effectively.
-

Ques: Which fintech platform based in New Delhi received in-principle approval from RBI for a Payment Aggregator license under the Payment and Settlement Systems Act, 2007?

नई दिल्ली स्थित किस फिनटेक प्लेटफॉर्म को भुगतान और निपटान प्रणाली अधिनियम, 2007 के तहत RBI से इन-प्रिंसिपल मंजूरी मिली है?

- A. PayU
- B. QuickPay
- C. Getepay
- D. Razorpay
- E. Cashfree

Answer: Option B

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Explanation :

- QuickPay, a fintech platform based in New Delhi, has received in-principle approval from the Reserve Bank of India (RBI) to operate as a Payment Aggregator (PA) under the Payment and Settlement Systems Act, 2007.
 - Getepay, a Jaipur-based digital payments company, received final authorisation from RBI to operate as an online Payment Aggregator.
-

Ques: Which country was recently admitted as a new member of the New Development Bank (NDB) established by BRICS nations?

BRICS देशों द्वारा स्थापित न्यू डेवलपमेंट बैंक (NDB) में हाल ही में किस देश को नए सदस्य के रूप में शामिल किया गया है?

- A. Nigeria / नाइजीरिया
- B. Algeria / अल्जीरिया
- C. Sri Lanka / श्रीलंका
- D. Iran / ईरान
- E. Turkey / तुर्की

Answer: Option B

Explanation :

- The New Development Bank (NDB) was established by the BRICS nations: Brazil, Russia, India, China, and South Africa.
- Algeria has been officially admitted as a new member of the NDB, as announced by NDB President Dilma Rousseff.
- Other NDB members include Bangladesh, UAE, Egypt, and Indonesia, with Uruguay as a prospective member.
- The Indian Regional Office of the NDB was recently launched at GIFT City, Gandhinagar, Gujarat.
- The bank was established with an initial authorized capital of USD 100 billion.
- The first president of the NDB was K.V. Kamath from India (2015–2020).

Ques : Which bank signed MOU with Atal Incubation Centre (AIC) Software Technology Parks of India Next (STPINEXT) to provide essential financial solutions and structural support to early-stage startups ?

किस बैंक ने शुरुआती चरण के स्टार्टअप्स को आवश्यक वित्तीय समाधान और संरचनात्मक सहायता प्रदान करने के लिए अटल इनक्यूबेशन सेंटर (एआईसी) सॉफ्टवेयर टेक्नोलॉजी पार्क्स ऑफ इंडिया नेक्स्ट (एसटीपीआईनेक्स्ट) के साथ समझौता ज्ञापन पर हस्ताक्षर किए?

- (a) Federal Bank / फेडरल बैंक
- (b) Axis Bank / एक्सिस बैंक
- (c) IndusInd Bank / इंडसइंड बैंक
- (d) HDFC Bank / एचडीएफसी बैंक
- (e) Kotak Mahindra Bank / कोटक महिंद्रा बैंक

Answer : Option C

Explanation :

- A MoU was signed by IndusInd Bank Limited and Atal Incubation Centre (AIC) Software Technology Parks of India Next (STPINEXT) to offer crucial financial solutions and structural support to Micro, Small, and Medium-Sized Enterprises (MSMEs) and early-stage startups throughout India.
- By providing startups and MSMEs seeded by AIC STPINEXT with operational tools, financial literacy, and tailored banking services, the alliance seeks to foster innovation and entrepreneurship.

About IndusInd Bank :

- Established : 1994
- HQ : Pune
- CEO & MD : Sumant Kathpalia
- Tagline : We Make You Feel Richer

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Ques: Which cryptocurrency exchange became the first to be included in the S&P 500 Index?

कौन सा क्रिप्टोकॉरेन्सी एक्सचेंज S&P 500 सूचकांक में शामिल होने वाला पहला बन गया है?

- A. Binance / बायनेंस
- B. Kraken / क्रैकेन
- C. Coinbase / कॉइनबेस
- D. Bitfinex / बिटफिनेक्स
- E. Gemini / जेमिनी

Answer: Option C

Explanation :

- Coinbase Global Inc. (COIN) became the first cryptocurrency exchange to be included in the S&P 500 Index, a major U.S. stock market index.
 - It replaced Discover Financial Services (DFS) after DFS was acquired by Capital One Financial Corporation.
 - The S&P 500 Index includes 500 leading U.S. companies and represents around 90% of the U.S. equity market capitalization.
-

Ques: As per the RBI data released in May 2025, what was the total outward remittance under the Liberalised Remittance Scheme (LRS) for FY 2024-25?

मई 2025 में जारी RBI डेटा के अनुसार, वित्त वर्ष 2024-25 में लिबरलाइज्ड रेमिटेंस स्कीम (LRS) के तहत कुल बाहरी प्रेषण कितना था?

- A. USD 31.24 billion
- B. USD 27.89 billion
- C. USD 29.56 billion
- D. USD 26.42 billion
- E. USD 32.10 billion

Answer: Option C

Explanation:

- Outward remittances under RBI's Liberalised Remittance Scheme (LRS) for FY 2024–25 declined by 6.85% to USD 29.56 billion.
- Remittances in March 2025 rose 10.65% YoY to USD 2.55 billion.
- Major contributor to the overall decline was a 16% drop in remittances for foreign education, from USD 3.48 billion (FY24) to USD 2.92 billion (FY25).
- International travel remittances fell marginally by 0.25% to USD 16.96 billion.
- Investment in overseas equity and debt increased by 12.51% to USD 1.699 billion.

About LRS Scheme :

- Launched : 2004
 - Allowing all resident individuals to remit up to \$250,000 per financial year outside India for any permissible current or capital account transaction, or a combination of both, free of charge
 - Initial limit : \$25,000
-

Ques: Which company recently received final SEBI approval to launch a mutual fund business as a 50:50 joint venture between Jio Financial Services and BlackRock?

जियो फाइनेंशियल सर्विसेज और ब्लैकरॉक के बीच 50:50 संयुक्त उद्यम के रूप में किस कंपनी को हाल ही में म्यूचुअल फंड व्यवसाय शुरू करने के लिए सेबी से अंतिम मंजूरी मिली?

- A. Reliance BlackRock AMC / रिलायंस ब्लैकरॉक एएमसी
- B. Jio BlackRock AMC / जियो ब्लैकरॉक एएमसी
- C. BlackRock JFS AMC / ब्लैकरॉक जेएफएस एएमसी
- D. Jio Mutual AMC / जियो म्यूचुअल एएमसी

E. Reliance Financial AMC / रिलायंस फाइनेंशियल एएमसी

Answer: Option B

Explanation:

- Jio BlackRock Asset Management (AMC) has received final approval from the Securities and Exchange Board of India (SEBI) to start its mutual fund business.
- It is a 50:50 joint venture between Jio Financial Services (JFS) and BlackRock.
- With this, the total number of players in India's ₹70-trillion mutual fund industry rises to 48.
- The company had earlier received in-principle approval from SEBI on 4 October 2024.
- Sid Swaminathan has been appointed as the Managing Director and CEO of the joint venture.



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