

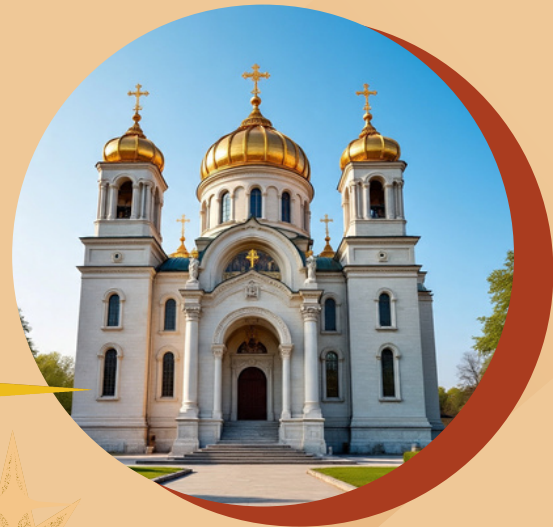


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JULY MONTH BANKING AND FINANCIAL AWARENESS



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Ques: Which company has listed India's first Environmental, Social and Governance (ESG) bonds on the National Stock Exchange?

नेशनल स्टॉक एक्सचेंज पर भारत के पहले पर्यावरण, सामाजिक और शासन (ESG) बॉन्ड सूचीबद्ध करने वाली कंपनी कौन सी है?

- A. Reliance Industries / रिलायंस इंडस्ट्रीज
- B. Tata Power / टाटा पावर
- C. Adani Green Energy / अदानी ग्रीन एनर्जी
- D. Larsen & Toubro / लार्सन एंड टुब्रो
- E. JSW Energy / जेएसडब्ल्यू एनर्जी

Answer: Option D

Explanation:

- Larsen & Toubro has become the first company in India to list Environmental, Social and Governance (ESG) bonds on the National Stock Exchange (NSE).
 - The company raised Rs 500 crore through Non-Convertible Debentures (NCDs) issued at a coupon rate of 6.35%.
 - These NCDs will mature over a period of 3 years.
 - The transaction was executed in partnership with HSBC (Hong Kong and Shanghai Banking Corporation Limited).
-

Ques: What is the Unified Lending Interface (ULI) recently discussed by the Department of Financial Services and developed by the Reserve Bank of India?

वित्तीय सेवा विभाग और भारतीय रिज़र्व बैंक द्वारा हाल ही में चर्चा की गई यूनिफाइड लेंडिंग इंटरफेस (ULI) क्या है?

- A. A credit card approval portal / एक क्रेडिट कार्ड स्वीकृति पोर्टल
- B. A digital currency exchange / एक डिजिटल मुद्रा विनिमय

- C. A loan comparison website / एक ऋण तुलना वेबसाइट
- D. An API-based digital lending platform / एक एपीआई-आधारित डिजिटल ऋण मंच
- E. A government payment gateway / एक सरकारी भुगतान गेटवे

Answer: Option D

Explanation:

- Unified Lending Interface (ULI) is an API-based, consent-driven digital platform developed by the Reserve Bank Innovation Hub (RBIH) in collaboration with the RBI to enhance India's digital credit infrastructure.
 - It enables secure access to borrower data like Aadhaar, land records, tax filings, and KYC from various sources by banks and financial institutions.
 - ULI is a form of Digital Public Infrastructure (DPI) that aggregates data from key sources such as GSTN, milk pouring data, satellite data, and verification services like Aadhaar e-KYC and PAN.
 - It also integrates with Account Aggregators and Digilocker, and provides property data analytics to support faster and more accurate loan underwriting.
 - The platform was first announced by former RBI Governor Shri Shaktikanta Das at the RBI 90@ Global Conference on August 26, 2024.
-

Ques: According to the June 2025 RBI bulletin, which country in the Global South emerged as the top destination for Greenfield investments in the digital economy?

RBI की जून 2025 बुलेटिन के अनुसार, ग्लोबल साउथ में डिजिटल अर्थव्यवस्था में ग्रीनफील्ड निवेश के लिए शीर्ष गंतव्य कौन सा देश बना है?

- A. Brazil / ब्राज़ील
- B. South Africa / दक्षिण अफ्रीका
- C. Indonesia / इंडोनेशिया
- D. India / भारत

E. Vietnam / वियतनाम

Answer: Option D

Explanation:

- As per the June 2025 bulletin of the Reserve Bank of India (RBI), India has emerged as the top destination in the Global South for Greenfield investments in the digital economy.
 - Between 2020 and 2024, India received USD 114 billion in Greenfield investments across digital economy sectors.
 - This substantial inflow of Foreign Direct Investment (FDI) has elevated India's position to the 16th largest recipient of FDI globally.
-

Ques: What was the net profit of Public Sector Banks (PSBs) in FY25 as per the Finance Ministry?

वित्त मंत्रालय के अनुसार, FY25 में सार्वजनिक क्षेत्र के बैंकों (PSBs) का शुद्ध लाभ कितना रहा?

- A. Rs.1.40 lakh crore
- B. Rs.1.04 lakh crore
- C. Rs.2.53 lakh crore
- D. Rs.1.78 lakh crore
- E. Rs.0.52 lakh crore

Answer: Option D

Explanation :

- Public Sector Banks (PSBs) recorded a net profit of Rs.1.78 lakh crore in FY25, up from Rs.1.40 lakh crore in FY24 and Rs.1.04 lakh crore in FY23.
- Gross NPAs declined sharply to 0.52% of advances, reflecting improved asset quality.
- PSBs' total business (credit + deposits) rose to Rs.253 lakh crore in FY25.

- The Finance Minister emphasized enhancing financial inclusion, rural outreach, and MSME support, with Rs.60,000 crore worth of loans sanctioned under the new Credit Assessment Framework.
-

Ques: What is the name of the new Recurring Deposit scheme launched by Bank of Baroda that allows flexible monthly contributions?

बैंक ऑफ बड़ौदा द्वारा शुरू की गई नई आवर्ती जमा योजना का क्या नाम है, जो लचीली मासिक जमा की सुविधा देती है?

- A. bob Growth Deposit Plan / बॉब ग्रोथ डिपॉजिट प्लान
- B. bob Smart Monthly Plan / बॉब स्मार्ट मंथली प्लान
- C. bob Flexi Systematic Deposit Plan / बॉब फ्लेक्सी सिस्टेमैटिक डिपॉजिट प्लान
- D. bob Variable Installment Scheme / बॉब वैरिएबल इंस्टॉलमेंट स्कीम
- E. bob Saver Plus Account / बॉब सेवर प्लस अकाउंट

Answer: Option C

Explanation :

- Bank of Baroda launched the bob Flexi Systematic Deposit Plan (bob Flexi SDP) to provide customers with a flexible recurring deposit option.
- Customers can start with a minimum of Rs.500, and make additional deposits in multiples of Rs.100, up to Rs.1 lakh per month.
- The scheme allows a customer to increase monthly contributions up to 10 times the base instalment.
- It offers a higher fixed interest rate for the entire deposit tenure, which can range from 6 months to 5 years.

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Ques: ICICI Bank is set to raise its stake by up to 2% in which of its subsidiaries to maintain majority control?

ICICI बैंक किस सहायक कंपनी में बहुमत नियंत्रण बनाए रखने के लिए अपनी हिस्सेदारी 2% तक बढ़ाने जा रहा है?

- A. ICICI Lombard General Insurance / ICICI लोम्बार्ड जनरल इंश्योरेंस
- B. ICICI Securities / ICICI सिक्योरिटीज
- C. ICICI Prudential AMC / ICICI प्रुडेंशियल AMC
- D. ICICI Home Finance / ICICI होम फाइनेंस
- E. ICICI Prudential Life Insurance / ICICI प्रुडेंशियल लाइफ इंश्योरेंस

Answer: Option C

Explanation :

- ICICI Bank has received board approval to acquire an additional 2% stake in its joint venture, ICICI Prudential Asset Management Company (AMC).
 - This strategic decision is aimed at maintaining the bank's shareholding above 51%, thereby retaining majority control of the asset management business.
 - The move compensates for any potential dilution in stake due to stock-based compensation granted to AMC employees.
 - ICICI Prudential AMC is a leading asset management firm in India, jointly owned by ICICI Bank and Prudential Plc.
 - This ensures the bank remains the dominant shareholder in one of India's top mutual fund houses.
-

Ques: What was India's Current Account Surplus in Q4 FY25, as per official data?

आधिकारिक आंकड़ों के अनुसार, Q4 FY25 में भारत का चालू खाता अधिशेष कितना था?

- A. \$7 billion
- B. \$11.5 billion
- C. \$9.7 billion
- D. \$13.5 billion

E. \$23.3 billion

Answer: Option D

Explanation :

- India posted a Current Account Surplus (CAS) of \$13.5 billion in Q4 FY25, equal to 1.3% of GDP, primarily due to:
 - Strong net services receipts rising to \$53.3 billion
 - Higher inflows from external commercial borrowings (ECBs)
 - The surplus exceeded Ind-Ra's projection of \$7 billion (0.7% of GDP).
 - However, the merchandise trade deficit widened to \$59.5 billion from \$52 billion a year ago.
 - FY25 overall closed with a current account deficit of \$23.3 billion, lower than FY24's \$26 billion.
-

Ques: Which digital payment system in India was recently praised by the IMF as a transformative force?

भारत की किस डिजिटल भुगतान प्रणाली की हाल ही में IMF ने परिवर्तनकारी शक्ति के रूप में प्रशंसा की है?

- A. Bharat BillPay / भारत बिलपे
- B. Immediate Payment Service (IMPS) / तत्काल भुगतान सेवा (IMPS)
- C. RuPay / रुपये
- D. Unified Payments Interface (UPI) / एकीकृत भुगतान इंटरफेस (UPI)
- E. BHIM App / भीम ऐप

Answer: Option D

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Explanation :

- The International Monetary Fund (IMF) praised Unified Payments Interface (UPI) as a transformative force in India's digital payments ecosystem.
 - This was mentioned in a paper titled "Growing Retail Digital Payments: The Value of Interoperability", authored by Alexander Copestake, Divya Kirti, and Maria Soledad Martinez Peria.
 - UPI, launched in 2016 by the National Payments Corporation of India (NPCI), had crossed 13 billion transactions monthly by 2025, marking a major milestone in digital financial inclusion.
-

Ques: From which month and year will post offices across India start accepting digital payments at counters?

भारत के डाकघर किस महीने और वर्ष से काउंटरों पर डिजिटल भुगतान स्वीकार करना शुरू करेंगे?

- A. January 2025
- B. April 2025
- C. August 2025
- D. December 2025
- E. March 2026

Answer: Option C

Explanation :

- Post offices across India will begin accepting digital payments at their service counters starting from August 2025.
- This initiative follows the integration of a new application into the Department of Posts' (DoP) IT system.
- The infrastructure will be upgraded to facilitate transactions using Dynamic QR Codes, ensuring smooth and secure digital payments.
- The implementation will be phased, but by August 2025, all post offices in the country are expected to be covered under the system.

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Ques: Who recently resigned as MD & CEO of Karnataka Bank citing personal reasons?

हाल ही में किसने व्यक्तिगत कारणों का हवाला देते हुए कर्नाटक बैंक के एमडी और सीईओ पद से इस्तीफा दिया है?

- A. Srikrishnan Hari Hara Sarma / श्रीकृष्णन हरि हर शर्मा
- B. Ramesh Kumar / रमेश कुमार
- C. Sekhar Rao / शेखर राव
- D. Rajesh Sharma / राजेश शर्मा
- E. Arvind Joshi / अरविंद जोशी

Answer: Option A

Explanation :

- Srikrishnan Hari Hara Sarma, the Managing Director (MD) and CEO of Karnataka Bank, resigned citing personal reasons, including a decision to relocate to Mumbai. His resignation will be effective from July 15, 2025.
 - Executive Director (ED) Sekhar Rao also submitted his resignation due to difficulties in relocating to Mangaluru from Bengaluru, which will be effective from July 31, 2025.
 - While the official statements mention personal reasons, the resignations come amid internal disputes within the Board of Directors.
-

Ques: What is the name of India's first NBFC in the maritime sector, recently inaugurated by the Union Minister of Ports, Shipping & Waterways?

भारत के समुद्री क्षेत्र की पहली गैर-बैंकिंग वित्तीय कंपनी (NBFC) का क्या नाम है, जिसका उद्घाटन हाल ही में बंदरगाह, नौवहन और जलमार्ग मंत्री द्वारा किया गया?

- A. Maritime Development Finance Corporation / मेरीटाइम डेवलपमेंट फाइनेंस कॉर्पोरेशन
- B. Port Infrastructure Finance Limited / पोर्ट इंफ्रास्ट्रक्चर फाइनेंस लिमिटेड
- C. Sagarmala Finance Corporation Limited / सागरमाला फाइनेंस कॉर्पोरेशन

लिमिटेड

D. Coastal Finance and Shipping Corporation / कोस्टल फाइनेंस एंड शिपिंग कॉर्पोरेशन

E. Blue Economy Credit Corporation / ब्लू इकॉनमी क्रेडिट कॉर्पोरेशन

Answer: Option C

Explanation :

- Sagarmala Finance Corporation Limited (SMFCL), formerly known as Sagarmala Development Company Limited, has been inaugurated as India's first NBFC in the maritime sector.
 - It has been registered with the Reserve Bank of India and granted Mini Ratna (Category-I) status.
 - Inaugurated by Union Minister Shri Sarbananda Sonowal, SMFCL aims to bridge financing gaps and offer tailored financial solutions to ports, MSMEs, startups, and maritime institutions.
-

**Ques: Aadhaar Enabled Payment System (AePS) is operated by which organization to enable transactions using Aadhaar-based authentication?
आधार सक्षम भुगतान प्रणाली (AePS) किस संगठन द्वारा संचालित की जाती है ताकि आधार आधारित प्रमाणीकरण के माध्यम से लेनदेन को सक्षम किया जा सके?**

- A. Reserve Bank of India / भारतीय रिज़र्व बैंक
- B. UIDAI / भारतीय विशिष्ट पहचान प्राधिकरण
- C. National Payments Corporation of India (NPCI) / नेशनल पेमेंट्स कॉर्पोरेशन ऑफ इंडिया
- D. Ministry of Finance / वित्त मंत्रालय
- E. NITI Aayog / नीति आयोग

Answer: Option C

Explanation :

- Aadhaar Enabled Payment System (AePS) is a payment system operated by the National Payments Corporation of India (NPCI) that allows interoperable banking transactions using Aadhaar number and biometric or OTP authentication.
 - It enables financial services like cash withdrawal, deposit, fund transfer, and non-financial services such as balance enquiry and mini statements.
 - AePS Touchpoints are managed by AePS Touchpoint Operators (ATOs), who are onboarded by acquiring banks after proper KYC due diligence.
 - Banks must periodically update ATOs' KYC, especially if an ATO has been inactive for 3 months.
 - The acquiring bank is responsible for monitoring ATO activities and setting operational parameters based on risk factors like transaction volume, location, and fraud risk profiles.
-

Ques: From which date will RBI's new guidelines for AePS touchpoint operators come into effect?

AePS टचपॉइंट ऑपरेटरों के लिए RBI की नई दिशानिर्देश किस तिथि से प्रभावी होंगे?

- A. October 1, 2025
- B. December 1, 2025
- C. January 1, 2026
- D. April 1, 2026
- E. March 31, 2026

Answer: Option C

Explanation :

- The Reserve Bank of India (RBI) has issued new guidelines to tighten the security of Aadhaar Enabled Payment System (AePS) transactions and reduce fraud risks.
- As per the directive, the new norms will come into effect from January 1, 2026.
- Acquiring banks must perform rigorous due diligence of AePS touchpoint

operators (like Bank Mitras and Business Correspondents) during onboarding, following KYC norms from RBI's 2016 guidelines.

- Inactive operators (over 6 months) must undergo KYC re-verification.
- Each AePS operator will now be allowed to work with only one acquiring bank, and banks must monitor their activity continuously.
- These rules are issued under the Payment and Settlement Systems Act, 2007, with NPCI as the designated system provider

Ques: Which UAE-based bank became the first to get approval for opening an IBU in GIFT City, Gujarat?

गुजरात के गिफ्ट सिटी में IBU खोलने की मंजूरी पाने वाला पहला यूएई आधारित बैंक कौन सा है?

- A. Emirates NBD / एमिरेट्स एनबीडी
- B. Abu Dhabi Commercial Bank / अबू धाबी कमर्शियल बैंक
- C. Mashreq Bank / मशरेक बैंक
- D. Dubai Islamic Bank / दुबई इस्लामिक बैंक
- E. First Abu Dhabi Bank / फर्स्ट अबू धाबी बैंक

Answer: Option C

Explanation :

- Mashreq Bank, headquartered in the UAE, has received in-principle approval to establish an International Financial Services Centre Banking Unit (IBU) in GIFT City, Gujarat.
- It is the first UAE-based bank to achieve this milestone, further strengthening India-UAE financial ties.
- The bank's GIFT City branch is expected to be operational by Q4 of 2025, enhancing cross-border banking and investment services in the region.

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Ques: When was the State Bank of India (SBI) established following the nationalization of the Imperial Bank?

इंपीरियल बैंक के राष्ट्रीयकरण के बाद भारतीय स्टेट बैंक (SBI) की स्थापना कब हुई थी?

- A. 1950
- B. 1952
- C. 1955
- D. 1960
- E. 1965

Answer: Option C

Explanation:

- State Bank of India (SBI) was established on July 1, 1955, following the nationalization of the Imperial Bank of India under the State Bank of India Act.
 - The Imperial Bank was itself formed in 1921 by the merger of Bank of Bengal (1806), Bank of Bombay (1840), and Bank of Madras (1843).
 - In 2025, SBI celebrated its 70th anniversary, marking a major milestone in India's financial history.
 - SBI is now a Fortune 500 company with an asset base of ₹61 trillion and a presence in 29 countries.
 - For FY25, SBI reported a net profit of Rs.70,901 crore, and paid a dividend of Rs.8,076.84 crore to the Government of India.
-

Ques: What was the total value of India's external debt at the end of March 2025, as reported by the Reserve Bank of India (RBI)?

भारतीय रिज़र्व बैंक (RBI) की रिपोर्ट के अनुसार, मार्च 2025 के अंत में भारत का कुल बाहरी ऋण कितना था?

- A. USD 668.8 billion
- B. USD 700.5 billion
- C. USD 736.3 billion
- D. USD 601.9 billion
- E. USD 134.5 billion

Answer: Option C

Explanation:

- According to the RBI, India's external debt rose by 10% to USD 736.3 billion at the end of March 2025, up from USD 668.8 billion in March 2024.
- The external debt-to-GDP ratio increased from 18.5% to 19.1% over the same period.
- The long-term external debt stood at USD 601.9 billion, while short-term debt was USD 134.5 billion.

Composition of external debt:

- US Dollar: 54.2%
- Indian Rupee: 31.1%
- Yen: 6.2%
- SDR: 4.6%
- Euro: 3.2%

Ques: What is the name of the CBI-led operation launched to crack down on mule bank accounts related to cybercrime and digital arrest scams?

साइबर अपराध और डिजिटल अरेस्ट स्कैम से संबंधित म्यूल बैंक खातों पर कार्रवाई के लिए सीबीआई द्वारा शुरू किए गए ऑपरेशन का नाम क्या है?

- A. Operation Cyber Net / ऑपरेशन साइबर नेट
- B. Operation Chakra V / ऑपरेशन चक्र V
- C. Operation Black Web / ऑपरेशन ब्लैक वेब
- D. Operation MuleHunter / ऑपरेशन म्यूलहंटर
- E. Operation Safe Bank / ऑपरेशन सेफ बैंक

Answer: Option B

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Explanation :

- The Central Bureau of Investigation (CBI) has launched Operation Chakra V across five states — Rajasthan, Delhi, Haryana, Uttarakhand, and Uttar Pradesh — to combat cybercrimes and digital arrest scams involving mule bank accounts.
 - Approximately 8.5 lakh mule accounts were found to be opened to launder extorted money through cyber fraud.
 - The operation covered 42 locations and 700 bank branches.
 - To further assist in identifying such accounts, the Reserve Bank of India (RBI) has initiated MuleHunter.ai, an AI/ML-based system developed by the RBI Innovation Hub (RBIH).
-

Ques: As per the Finance Ministry, what is the interest rate on Sukanya Samriddhi Account Scheme for July–September 2025 quarter?

वित्त मंत्रालय के अनुसार, जुलाई-सितंबर 2025 तिमाही के लिए सुकन्या समृद्धि योजना पर ब्याज दर क्या है?

- A. 7.60%
- B. 7.80%
- C. 8.00%
- D. 8.20%
- E. 8.40%

Answer: Option D

Explanation :

- For the July–September 2025 quarter, the Finance Ministry has kept the interest rate for the Sukanya Samriddhi Account Scheme unchanged at 8.20%.
- This is the 6th consecutive quarter with no changes in small savings rates, despite a 100 basis point cut in repo rate by the RBI in 2024.
- The move is aimed at ensuring stability and protecting returns for small savers amid falling market interest rates.

Other key rates for this quarter include:

- Savings Deposit – 4.00%
 - 1-Year Term Deposit – 6.90%
 - 5-Year Term Deposit – 7.50%
 - PPF – 7.10%
 - Senior Citizen Savings Scheme – 8.20%
-

Ques: Which company recently became the 6th Indian startup to attain unicorn status in 2025 after raising \$120 million in Series D funding?

किस कंपनी ने सीरीज D फंडिंग में 120 मिलियन अमेरिकी डॉलर जुटाकर 2025 में छठी भारतीय यूनिकॉर्न बनने का दर्जा प्राप्त किया?

- A. Netradyne / नेट्राडाइन
- B. JSW One Platform / जेएसडब्ल्यू वन प्लेटफॉर्म
- C. Juspay / जस्पे
- D. Jumbotail / जम्बोटेल
- E. Porter / पोर्टर

Answer: Option D

Explanation :

- Jumbotail Technologies Pvt. Ltd., a leading B2B e-commerce and retail platform for food and grocery, raised \$120 million (Rs.1,028 crore) in Series D funding led by SC Ventures.
- With this funding, Jumbotail became the 6th Indian startup to attain unicorn status in 2025, following Netradyne, Juspay, Porter, Drools Pet Food Pvt. Ltd., and JSW One Platform.

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Ques: According to RBI's June 2025 Financial Stability Report, what is the projected GNPA ratio for Scheduled Commercial Banks (SCBs) by March 2027 under the baseline scenario?

आरबीआई की जून 2025 की वित्तीय स्थिरता रिपोर्ट के अनुसार, मार्च 2027 तक अनुसूचित वाणिज्यिक बैंकों (SCBs) का अनुमानित सकल एनपीए अनुपात (मूल परिदृश्य में) क्या है?

- A. 2.3%
- B. 2.5%
- C. 5.3%
- D. 5.6%
- E. 3.1%

Answer: Option B

Explanation :

- As per the RBI's June 2025 Financial Stability Report, the Gross Non-Performing Assets (GNPA) ratio of Scheduled Commercial Banks (SCBs) is projected to rise marginally from 2.3% in March 2025 to 2.5% by March 2027 under the baseline scenario.
- This projection is based on macro stress tests conducted under three different scenarios: baseline, adverse scenario 1, and adverse scenario 2.
- Under adverse scenario 1, the GNPA could increase to 5.6%, while under adverse scenario 2, it may reach 5.3%.
- Despite this rise, Indian banks are expected to remain resilient, supported by strong capital buffers and low NPA ratios.
- The Capital to Risk-Weighted Assets Ratio (CRAR) may also slightly decline from 17.2% in 2025 to 17% in 2027, yet no bank is projected to fall below the 9% regulatory minimum.

Ques: What is the combined stake of LIC, SHCIL, and SBI (including SBI Caps) in the unlisted NSE as of June 2025?

प्रश्न: जून 2025 तक अनलिस्टेड NSE में LIC, SHCIL और SBI (SBI कैप्स सहित) की संयुक्त हिस्सेदारी कितनी है?

- A. 15%
- B. 18%
- C. 23%
- D. 26%
- E. 30%

Answer: Option C

Explanation :

- As of June 2025, LIC (10.7%), SHCIL (4.40%), SBI (3.23%), and SBI Caps (4.33%) together hold a 23% stake in the unlisted National Stock Exchange (NSE).
 - The total value of their combined shareholding is over Rs.1.3 lakh crore, based on NSE's estimated valuation of Rs.5.75 lakh crore (Rs.2,325 per share).
 - LIC holds the largest PSU share worth Rs.61,525 crore, followed by SBI with Rs.43,470 crore, and SHCIL with Rs.25,300 crore.
-

Ques: What was India's gross GST collection for the month of June 2025?

जून 2025 के लिए भारत की सकल जीएसटी संग्रहण राशि कितनी थी?

- A. Rs.1.95 lakh crore
- B. Rs.1.96 lakh crore
- C. Rs.2.08 lakh crore
- D. Rs.1.83 lakh crore
- E. Rs.1.85 lakh crore

Answer: Option E

Explanation :

- India's gross GST collection in June 2025 stood at Rs.1.85 lakh crore (Rs.1,84,567 crore), showing a 6.2% year-on-year growth.
- As GST marks its 8th anniversary on 1st July 2025, total collections for FY25 reached a record Rs.22.08 lakh crore, doubling from Rs.11.37 lakh crore in FY21.

Comparative Monthly GST Collections:

- January 2025 : Rs.1,95,506 crore
 - February 2025 : Rs.1,83,646 crore
 - March 2025 : Rs.1,96,141 crore
 - April 2025 : Rs.2,36,716 crore
 - May 2025 : Rs.2,01,050 crore
-

Ques: As per the RBI's Financial Stability Report released in June 2025, what was India's household debt as a percentage of GDP in December 2024?

जून 2025 में जारी आरबीआई की वित्तीय स्थिरता रिपोर्ट के अनुसार, दिसंबर 2024 में भारत का घरेलू ऋण जीडीपी का कितना प्रतिशत था?

- A. 42.9%
- B. 36.6%
- C. 40.0%
- D. 46.6%
- E. 41.9%

Answer: Option E

Explanation :

- According to the June 2025 edition of RBI's Financial Stability Report (FSR), India's household debt as a percentage of GDP declined from 42.9% (June 2024) to 41.9% (December 2024).
- While this represents a marginal drop, the trend since June 2021 (36.6%) and December 2023 (40%) shows an overall increase in household leverage over

the years.

- Non-housing retail loans, mostly taken for consumption, comprised 54.9% of total household debt.
- Housing loans contributed 29%, with the remainder split across other forms of debt.
- The RBI also flagged a rise in loans extended to low-rated borrowers, emphasizing the need for closer financial monitoring.

Ques: From what time will RBI's Standing Deposit Facility (SDF) and Marginal Standing Facility (MSF) be available starting July 1, 2025?

1 जुलाई 2025 से आरबीआई की स्टैंडिंग डिपॉजिट फैसिलिटी (SDF) और मार्जिनल स्टैंडिंग फैसिलिटी (MSF) किस समय से उपलब्ध होंगी?

- A. 5:30 PM to 11:00 PM
- B. 7:00 PM to 11:59 PM
- C. 6:00 PM to 12:00 AM
- D. 8:00 PM to 12:00 AM
- E. 7:00 PM to 11:00 PM

Answer: Option B

Explanation :

- The Reserve Bank of India (RBI) has revised the operational hours for SDF and MSF.
- Effective July 1, 2025, these liquidity tools will now be available from 7:00 PM to 11:59 PM every day.
- This update aligns with the extended call money market timings, which will now remain open until 7:00 PM.
- Earlier, SDF and MSF operated from 5:30 PM to 11:59 PM.

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Ques: AU Small Finance Bank has recently partnered with which organization to offer life insurance products?

एयू स्मॉल फाइनेंस बैंक ने हाल ही में किस संगठन के साथ जीवन बीमा उत्पाद पेश करने के लिए साझेदारी की है?

- A. SBI Life / एसबीआई लाइफ
- B. HDFC Life / एचडीएफसी लाइफ
- C. LIC / एलआईसी
- D. ICICI Prudential / आईसीआईसीआई प्रुडेंशियल
- E. Max Life / मैक्स लाइफ

Answer: Option C

Explanation :

- AU Small Finance Bank has entered into a strategic partnership with LIC to distribute life insurance products including term plans, endowment plans, pension, and annuity schemes.
 - With this partnership, the bank's total number of life insurance tie-ups has reached eight.
 - The announcement was made via a stock exchange filing.
 - This move enhances AU SFB's insurance product offerings and strengthens LIC's distribution network.
-

Ques: Which system has SEBI approved for performing digital KYC by registered intermediaries?

सेबी ने पंजीकृत मध्यस्थों द्वारा डिजिटल केवाईसी के लिए किस सिस्टम को मंजूरी दी है?

- A. DigiLocker System / डिजीलॉकर सिस्टम
- B. Aadhaar Vault / आधार वॉल्ट
- C. e-KYC Setu System / ई-केवाईसी सेतु सिस्टम
- D. UPI Verify System / यूपीआई वेरिफाई सिस्टम

E. KRA Portal / केआरए पोर्टल

Answer: Option C

Explanation :

- SEBI has approved the e-KYC Setu System, developed by NPCI in collaboration with UIDAI, for Aadhaar-based digital KYC.
 - This system enables paperless and quick onboarding of customers by SEBI-registered intermediaries.
 - It offers a secure and efficient alternative for digital verification in investment and securities markets.
 - The move promotes ease of doing business and supports India's drive for digital transformation in financial services.
-

Ques: Which multilateral organization subscribed to Rs.1,301.25 crore worth of NCDs issued by Aditya Birla Capital to support India's renewable and e-mobility sectors?

किस बहुपक्षीय संगठन ने अक्षय ऊर्जा और ई-गतिशीलता क्षेत्रों में भारत के संक्रमण को समर्थन देने के लिए आदित्य बिड़ला कैपिटल द्वारा जारी Rs.1,301.25 करोड़ के एनसीडी को सब्सक्राइब किया है?

- A. World Bank / विश्व बैंक
- B. Asian Infrastructure Investment Bank (AIIB) / एशियाई बुनियादी ढांचा निवेश बैंक
- C. Asian Development Bank / एशियाई विकास बैंक
- D. International Monetary Fund (IMF) / अंतरराष्ट्रीय मुद्रा कोष
- E. New Development Bank / नव विकास बैंक

Answer: Option B

Explanation :

- Asian Infrastructure Investment Bank (AIIB) has subscribed to Rs.1,301.25 crore worth of Non-Convertible Debentures (NCDs) issued by Aditya Birla Capital Limited (ABCL).
- The 3-year privately placed investment is aimed at strengthening renewable energy and e-mobility sectors in India.
- This move supports India's commitments under its Nationally Determined Contributions (NDCs) as part of the Paris Agreement 2015, helping the country transition to a sustainable infrastructure ecosystem.

About Asian Infrastructure Investment Bank :

- Established : 16 January 2016
 - HQ : Beijing, China
 - Members : 110 member states
 - President : Zou Jiayi, former Vice Finance Minister of China
-

Ques: What was SBI's total profit in FY25, making it the most profitable Indian company for the third year in a row?

FY25 में SBI का कुल लाभ कितना रहा, जिससे वह लगातार तीसरे साल सबसे अधिक लाभ कमाने वाली भारतीय कंपनी बनी?

- A. Rs.53,820 crore
- B. Rs.41,633 crore
- C. Rs.70,901 crore
- D. Rs.29,910 crore
- E. Rs.1.36 lakh crore

Answer: Option C

Explanation :

- In FY25, State Bank of India (SBI) reported a record profit of Rs.70,901 crore, maintaining its position as the most profitable Indian company for the third consecutive year.
 - This reflects a 52,000 times increase from Rs.1.36 crore profit in 1955.
 - SBI also reported significant growth in deposits (Rs.53.82 lakh crore) and advances (Rs.41.63 lakh crore), showing massive expansion since its inception.
 - The bank now holds 22.5% of total deposits and 19.4% of total credit among all scheduled commercial banks in India.
-

Ques: Which bank has received RBI's in-principle approval to acquire the fraud-hit New India Co-operative Bank (NICB)?

किस बैंक को धोखाधड़ी की शिकार न्यू इंडिया को-ऑपरेटिव बैंक (NICB) के अधिग्रहण के लिए RBI की सैद्धांतिक मंजूरी मिली है?

- A. Punjab & Maharashtra Co-op Bank / पंजाब एंड महाराष्ट्र को-ऑप बैंक
- B. Bharat Co-op Bank / भारत को-ऑप बैंक
- C. Cosmos Co-op Bank / कॉसमॉस को-ऑप बैंक
- D. Saraswat Co-op Bank / सारस्वत को-ऑप बैंक
- E. Shamrao Vithal Co-op Bank / शामराव विठ्ठल को-ऑप बैंक

Answer: Option D

Explanation:

- The Reserve Bank of India (RBI) has granted in-principle approval to Saraswat Co-operative Bank (SCB) for the acquisition of the New India Co-operative Bank (NICB) under the voluntary amalgamation scheme for Urban Co-operative Banks (UCBs).
- NICB faced a crisis in February 2025 after an RBI inspection revealed Rs.122 crore fund misappropriation.
- As of March 2025, SCB had a total business of Rs.91,800 crore, while NICB stood at Rs.3,500 crore.

- The acquisition aims to safeguard depositors' interests and is subject to approval by the shareholders of both banks.
 - With this move, SCB will add 27 NICB branches to its existing 312 branches, marking its 8th acquisition of a stressed UCB.
-

Ques: Who has been appointed as the Chairperson of the Financial Services Institutions Bureau (FSIB)?

वित्तीय सेवा संस्थान ब्यूरो (FSIB) के अध्यक्ष के रूप में किसे नियुक्त किया गया है?

- A. T. V. Somnathan / टी. वी. सोमनाथन
- B. Bhanu Pratap Sharma / भानु प्रताप शर्मा
- C. Shaktikanta Das / शक्तिकान्त दास
- D. Ajay Seth / अजय सेठ
- E. Rajiv Gauba / राजीव गौबा

Answer: Option B

Explanation :

- Bhanu Pratap Sharma, who serves as a part-time Chairperson, has been appointed as the Chairman of the Financial Services Institutions Bureau (FSIB).
- His tenure is valid until 30 June 2026, or until further orders, whichever is earlier.
- This is the second consecutive extension of FSIB leadership by the government.
- The FSIB was established on July 1, 2022, replacing the Banks Board Bureau (BBB), and is headquartered in Mumbai.

Ques: Which platform launched Web3 coins to enable decentralised crypto trading in India?

भारत में विकेन्द्रीकृत क्रिप्टो ट्रेडिंग को सक्षम करने के लिए Web3 Coins किस प्लेटफॉर्म ने लॉन्च किए?

- A. WazirX / वज़ीरएक्स
- B. Binance India / बायनेंस इंडिया
- C. CoinDCX / कॉइनडीसीएक्स
- D. CoinSwitch / कॉइनस्विच
- E. ZebPay / ज़ेबपे

Answer: Option D

Explanation :

- CoinSwitch launched Web3 Coins to offer Indian investors direct access to over 1 lakh decentralised crypto tokens, enabling simplified trading in rupees.
 - The initiative eliminates the need for wallet setup, token swaps, and network fees, making decentralised finance (DeFi) more accessible.
 - This move targets mainstream investors by reducing technical barriers and has been driven by the fact that 34% of active CoinSwitch users engaged with new tokens in the past 6 months.
 - Globally, DEX platforms recorded \$2.45 trillion in trading volume in the last year, highlighting the growing adoption of decentralised crypto trading.
-

Ques: Which public sector bank recently waived penalties for non-maintenance of Minimum Average Balance (MAB) in savings accounts, effective July 1, 2025?

1 जुलाई 2025 से बचत खातों में न्यूनतम औसत शेष (MAB) बनाए नहीं रखने पर दंड शुल्क माफ करने वाला नवीनतम सार्वजनिक क्षेत्र का बैंक कौन सा है?

- A. Bank of Baroda / बैंक ऑफ बड़ौदा
- B. UCO Bank / यूको बैंक

- C. Union Bank of India / यूनियन बैंक ऑफ इंडिया
D. Indian Bank / इंडियन बैंक
E. Punjab National Bank / पंजाब नेशनल बैंक

Answer: Option E

Explanation :

- Punjab National Bank (PNB), after SBI and Canara Bank, has announced that it will no longer charge penalties for non-maintenance of Minimum Average Balance (MAB) in savings accounts.
- This move is effective from July 1, 2025, and aims to support low-income households, women, and farmers by enhancing the accessibility of banking services.
- PNB has also reduced interest rates on savings accounts across all balance slabs as part of this customer-first initiative.

About Punjab National Bank :

- Established : 19 May 1894
 - HQ : New Delhi
 - MD & CEO : Ashok Chandra
 - Tagline : The Name You Can Bank Upon
-

Ques: SBI recently inaugurated 'Global Trade Finance Centres' in which two Indian cities?

SBI ने हाल ही में किस दो भारतीय शहरों में 'ग्लोबल ट्रेड फाइनेंस सेंटर' का उद्घाटन किया है?

- A. Mumbai and Chennai / मुंबई और चेन्नई
B. Kolkata and Hyderabad / कोलकाता और हैदराबाद
C. Delhi and Bengaluru / दिल्ली और बेंगलुरु
D. Ahmedabad and Kochi / अहमदाबाद और कोच्चि

E. Pune and Surat / पुणे और सूरत

Answer: Option B

Explanation :

- State Bank of India (SBI) inaugurated Global Trade Finance Centres in Kolkata and Hyderabad to boost domestic and international trade services.
 - These hubs are designed to streamline import-export transactions, enabling faster processing, improved compliance, and better customer experience.
 - SBI aims to enhance operational efficiency and reduce the transaction turnaround time through these specialized centres.
 - This initiative is aligned with SBI's vision to strengthen India's trade infrastructure and improve ease of doing business for exporters and importers.
-

Ques : What was the total UPI transaction volume recorded in June 2025?

जून 2025 में कुल UPI लेन-देन की मात्रा कितनी रही?

- A. 18.68 billion
- B. 20.15 billion
- C. 17.92 billion
- D. 18.40 billion
- E. 19.05 billion

Answer: Option D

Explanation :

- According to NPCI (National Payments Corporation of India), Unified Payments Interface (UPI) recorded 18.40 billion transactions worth Rs.24.04 lakh crore in June 2025.
- This marked a 32% YoY growth in volume and 20% growth in transaction value.
- The average daily transaction volume stood at 613 million, with a daily value

of Rs.80,131 crore.

- Though slightly lower than May 2025 (which had 18.68 billion transactions), UPI continues to show strong adoption and maturity.
 - Experts expect future growth to come from embedded credit, B2B transactions, and IoT-based solutions
-

Ques: As per the RBI's new directive effective from January 1, 2026, which of the following types of loans are exempted from prepayment penalties when offered on floating interest rates?

RBI के 1 जनवरी 2026 से प्रभावी नए निर्देशों के अनुसार, निम्नलिखित में से किन ऋणों पर फ्लोटिंग ब्याज दर पर प्रीपेमेंट पेनल्टी नहीं लगेगी?

- A. Loans to large corporates / बड़े कॉर्पोरेट को दिए गए ऋण
- B. Floating rate personal loans & MSE business loans / फ्लोटिंग रेट पर्सनल लोन और MSE व्यावसायिक ऋण
- C. Fixed rate home loans / फिक्स्ड रेट होम लोन
- D. Education loans only / केवल शिक्षा ऋण
- E. Loans sanctioned before January 2024 / जनवरी 2024 से पहले स्वीकृत ऋण

Answer: Option B

Explanation:

- The Reserve Bank of India (RBI) has barred banks, NBFC-ULs, and certain other lenders from levying foreclosure or prepayment charges on floating rate loans extended to Micro and Small Enterprises (MSEs) and on floating rate personal loans.
- The norms apply to loans sanctioned or renewed after January 1, 2026.
- This includes loans by commercial banks, tier-4 UCBs, NBFC-ULs, and All India Financial Institutions.
- Small Finance Banks, RRBs, and Local Area Banks have been excluded, as they are already prohibited from charging prepayment fees on loans up to Rs.50 lakh.

- For cash credit/overdraft, no charges will apply if the borrower gives prior notice of non-renewal as per the agreement.
-

Ques : What is the interest rate applicable on RBI's Floating Rate Savings Bond 2020 (Taxable) for July–December 2025?

जुलाई–दिसंबर 2025 के लिए RBI के फ्लोटिंग रेट सेविंग्स बॉन्ड 2020 (कर योग्य) पर लागू ब्याज दर क्या है?

- A. 8.05%
- B. 7.70%
- C. 7.50%
- D. 8.35%
- E. 7.85%

Answer: Option A

Explanation :

- The Floating Rate Savings Bonds (FRSB) 2020 (Taxable) have an interest rate that is reset every 6 months, in January and July.
- The interest rate is linked to the National Savings Certificate (NSC) rate, with a +0.35% spread.
- For July to December 2025, the NSC rate is 7.70%, hence the bond's rate is:
 $7.70\% + 0.35\% = 8.05\%$
- The interest is non-cumulative and paid semi-annually, next on January 1, 2026.

Ques: What initiative has SBI launched to contribute to India's Net Zero 2070 targets?

भारत के नेट ज़ीरो 2070 लक्ष्यों में योगदान देने के लिए SBI ने कौन सी पहल शुरू की है?

- A. Green Credit Programme / ग्रीन क्रेडिट कार्यक्रम
- B. Solar Rooftop Programme / सोलर रूफटॉप कार्यक्रम
- C. Net Zero Financing Scheme / नेट ज़ीरो वित्त योजना
- D. Sustainable Homes Mission / सतत आवास मिशन
- E. Eco India Solar Drive / ईको इंडिया सोलर ड्राइव

Answer: Option B

Explanation :

- To support India's Net Zero 2070 goals, State Bank of India (SBI) launched a Solar Rooftop Programme aimed at solarising 4 million homes by FY2027.
- The announcement was made as SBI marked its 70th anniversary.
- SBI also reported the highest agricultural lending in the country, exceeding Rs.3.5 lakh crore in FY25.
- Additionally, SBI spent Rs.610.8 crore on CSR activities in 94 aspirational districts.
- On July 1, 2025, SBI inaugurated Global Trade Finance Centres in Kolkata and Hyderabad.

Ques: What is the purpose of the Financial Fraud Risk Indicator (FRI) developed by the Department of Telecommunications (DoT)?

दूरसंचार विभाग (DoT) द्वारा विकसित Financial Fraud Risk Indicator (FRI) का उद्देश्य क्या है?

- A. Classify banks by size / बैंकों को उनके आकार के आधार पर वर्गीकृत करना
 - B. Predict inflation levels / महंगाई के स्तर की भविष्यवाणी करना
 - C. Detect fraudulent mobile numbers and help prevent cyber-enabled financial fraud
- साइबर वित्तीय धोखाधड़ी से जुड़े मोबाइल नंबरों का पता लगाना और उसे रोकना

- D. Rank telecom companies / टेलीकॉम कंपनियों की रैंकिंग करना
- E. Identify loan defaulters / ऋण चुककर्ताओं की पहचान करना

Answer: Option C

Explanation :

- The Financial Fraud Risk Indicator (FRI) is a risk-based tool developed by DoT's Digital Intelligence Unit (DIU).
 - It classifies mobile numbers into Medium, High, and Very High risk categories using inputs from sources like I4C-NCRP, Chakshu, and banks/UPI platforms.
 - Helps banks take real-time preventive actions such as blocking, warning, or delaying high-risk financial transactions.
 - Already adopted by institutions like PhonePe, ICICI Bank, HDFC Bank, Paytm, etc.
 - Supports inter-agency coordination, enhancing Digital India's cyber resilience.
-

Ques: Which bank has classified Reliance Communications' loan account as 'fraud' and reported Anil Ambani to the RBI?

किस बैंक ने रिलायंस कम्युनिकेशंस के ऋण खाते को 'धोखाधड़ी' के रूप में वर्गीकृत किया और अनिल अंबानी को RBI को रिपोर्ट किया?

- A. Punjab National Bank / पंजाब नेशनल बैंक
- B. Bank of Baroda / बैंक ऑफ बड़ौदा
- C. State Bank of India / भारतीय स्टेट बैंक
- D. ICICI Bank / आईसीआईसीआई बैंक
- E. HDFC Bank / एचडीएफसी बैंक

Answer: Option C

Explanation:

- The State Bank of India (SBI) has decided to classify the loan account of Reliance Communications Ltd (RCom) as "fraud" under RBI guidelines.
 - The case involves questionable usage of two loans, including a Rs.250 crore loan from Dena Bank and another Rs.248 crore for capital expenditure, where misappropriation of funds was suspected.
 - SBI's Fraud Identification Committee (FIC) flagged the matter, leading to Anil Ambani's name being reported to the RBI.
 - While RCom claims the loans were used for repayments, SBI found no valid purpose, raising concerns about management integrity
-

Ques: Who has been appointed as the new Chief Executive Officer (CEO) of the Reserve Bank Innovation Hub (RBIH)?

प्रश्न: रिज़र्व बैंक इनोवेशन हब (RBIH) के नए मुख्य कार्यकारी अधिकारी (CEO) के रूप में किसे नियुक्त किया गया है?

- A. Rajesh Bansal / राजेश बंसल
- B. Nandan Nilekani / नंदन निलेकणी
- C. Sahil Kini / साहिल किणी
- D. Sameer Nigam / समीर निगम
- E. Shaktikanta Das / शक्तिकांत दास

Answer: Option C

Explanation :

- Sahil Kini, co-founder of Setu, has been appointed as the new Chief Executive Officer (CEO) of the Reserve Bank Innovation Hub (RBIH).
- Setu, a Bengaluru-based Application Programming Interface (API) fintech infrastructure firm, was later acquired by Pine Labs in 2022.
- He replaced Rajesh Bansal, the founding CEO of RBIH.
- RBIH was established in March 2022 as a wholly owned subsidiary of the Reserve Bank of India (RBI) to foster innovation in the financial sector.

Ques : Which two organizations have partnered to launch India's first weather derivatives?

भारत के पहले वेदर डेरिवेटिव्स शुरू करने के लिए किन दो संस्थाओं ने साझेदारी की है?

- A. NCDEX & IMD / एनसीडीईएक्स और आईएमडी
- B. RBI & NCDEX / आरबीआई और एनसीडीईएक्स
- C. SEBI & IMD / सेबी और आईएमडी
- D. NABARD & IMD / नाबार्ड और आईएमडी
- E. NSE & IMD / एनएसई और आईएमडी

Answer: Option A

Explanation :

- On Thursday, the National Commodity and Derivatives Exchange (NCDEX) signed an agreement with the India Meteorological Department (IMD).
 - This partnership aims to launch India's first weather derivatives, with an initial focus on rainfall-based derivative products.
 - These derivatives will use historical and real-time datasets from IMD, helping to manage climate-related risks.
 - The initiative is expected to benefit farmers and agri-businesses, especially in light of increasing weather uncertainties.
-

Ques: Which organization has provided a loan of Rs 460 crore (USD 55 million) to IndiGrid for building India's largest 180 MW Battery Energy Storage System (BESS) project in Gujarat?

गुजरात में भारत की सबसे बड़ी 180 मेगावाट बैटरी ऊर्जा भंडारण प्रणाली (BESS) परियोजना के लिए इंडीग्रिड को Rs.460 करोड़ (USD 55 मिलियन) का ऋण किस संगठन ने दिया है?

- A. Asian Development Bank / एशियाई विकास बैंक
- B. World Bank / विश्व बैंक
- C. International Monetary Fund / अंतरराष्ट्रीय मुद्रा कोष

- D. International Finance Corporation / अंतर्राष्ट्रीय वित्त निगम
E. Green Climate Fund / ग्रीन क्लाइमेट फंड

Answer: Option D

Explanation :

- The International Finance Corporation (IFC) has provided a loan of Rs 460 crore (USD 55 million) to IndiGrid Trust (IndiGrid).
- The loan is for the construction of India's largest 180 MW standalone Battery Energy Storage Systems (BESS) project in Gujarat.
- This initiative supports Gujarat's target of achieving 100 GigaWatt (GW) of Renewable Energy capacity by 2030.

About International Finance Corporation :

- Established : 1956
 - HQ : Washington, D.C., United States
 - Members : 186 countries
 - Managing Director : Makhtar Diop
-

Ques : Which is the third Indian state to cross one crore registered stock market investors, as per NSE 2025 data?

एनएसई 2025 के आंकड़ों के अनुसार, 1 करोड़ पंजीकृत शेयर बाजार निवेशकों को पार करने वाला तीसरा भारतीय राज्य कौन सा है?

- A. Rajasthan / राजस्थान
B. Tamil Nadu / तमिलनाडु
C. Gujarat / गुजरात
D. Karnataka / कर्नाटक
E. Bihar / बिहार

Answer: Option C

Explanation :

- As per NSE data (May 2025), Gujarat has become the third Indian state—after Maharashtra and Uttar Pradesh—to cross the 1 crore registered stock market investors milestone.
- These three states now represent 36% of India's total investor base.
- The total number of registered investors in India reached 11.5 crore by May 2025, with 11 lakh new investors added in May alone, showing a 9% month-on-month growth after a 4-month decline.

- **Regional distribution of investors:**

- North India: 4.2 crore (24% YoY growth)
 - West India: 3.5 crore (17%)
 - South India: 2.4 crore (22%)
 - East India: 1.4 crore (23%)
-

Ques: Which organization has provided a USD 200 million loan to support the ADB-led clean energy investment programme in India?

भारत में एडीबी-नेतृत्व वाले स्वच्छ ऊर्जा निवेश कार्यक्रम का समर्थन करने के लिए किस संगठन ने 200 मिलियन अमरीकी डॉलर का ऋण प्रदान किया है?

- A. World Bank / विश्व बैंक
- B. IMF / अंतर्राष्ट्रीय मुद्रा कोष
- C. Green Climate Fund (GCF) / ग्रीन क्लाइमेट फंड
- D. AIIB / एशियाई अवसंरचना निवेश बैंक
- E. NDB / न्यू डेवलपमेंट बैंक

Answer: Option C

Explanation:

- The Green Climate Fund (GCF) has provided a USD 200 million loan (approximately Rs.17.07 billion) to support an Asian Development Bank (ADB)-led programme aimed at investing in high-impact and emerging clean energy sectors in India.
- This loan is part of GCF's larger initiative to invest approximately USD 1.2 billion across 17 new climate projects, primarily in Asia and Africa.

Asian Development Bank (ADB):

- Established: 19 December 1966
- Headquarters: Manila, Philippines
- Members: 69
- President: Masato Kanda
- Chief Economist: Albert Park

Ques: What action has SEBI taken against US-based trading firm Jane Street in 2025?

2025 में सेबी ने अमेरिकी ट्रेडिंग फर्म Jane Street के खिलाफ क्या कार्रवाई की है?

- A. Allowed unlimited trades / असीमित ट्रेडिंग की अनुमति दी
- B. Appointed Jane Street as F&O regulator / Jane Street को F&O नियामक नियुक्त किया
- C. Barred Jane Street from markets and froze ₹4,844 crore / Jane Street को बाजार से प्रतिबंधित किया और ₹4,844 करोड़ फ्रीज किए
- D. Gave tax exemption to Jane Street / Jane Street को कर छूट दी
- E. Declared Jane Street a stock exchange / Jane Street को स्टॉक एक्सचेंज घोषित किया

Answer: Option C

Explanation:

- SEBI (Securities and Exchange Board of India) took strict action against Jane Street, a US-based proprietary trading firm, for manipulating Bank Nifty expiry prices.
- The firm used large expiry-day trades to create artificial market movements and mislead small investors.
- SEBI barred Jane Street and its four affiliated entities from accessing the Indian securities markets.
- It also froze Rs.4,844 crore in illegal gains made through such trades.
- Despite prior warnings from NSE in February 2025, the firm allegedly continued these activities.
- Between Jan 2023 and Mar 2025, Jane Street earned Rs.36,502.12 crore, largely from such manipulative expiry trades.

Ques: What are the names of the two newly launched plans by LIC in 2025 offering guaranteed returns and flexible policy terms?

एलआईसी द्वारा 2025 में शुरू की गई दो नई योजनाओं के नाम क्या हैं, जो गारंटीड रिटर्न और लचीली पॉलिसी अवधि प्रदान करती हैं?

- A. Jeevan Saral & Jeevan Umang / जीवन सरल और जीवन उमंग
- B. Bima Jyoti & Jeevan Anand / बीमा ज्योति और जीवन आनंद
- C. Dhan Varsha & Jeevan Lakshya / धन वर्षा और जीवन लक्ष्य
- D. Jeevan Labh & Jeevan Tarun / जीवन लाभ और जीवन तरुण
- E. Nav Jeevan Shree & Nav Jeevan Shree Single Premium / नव जीवन श्री और नव जीवन श्री सिंगल प्रीमियम

Answer: Option E

Explanation:

- The Life Insurance Corporation of India (LIC) launched two new plans in 2025: Nav Jeevan Shree (Plan 912) and Nav Jeevan Shree Single Premium (Plan 911).
- For both programs, the minimum entry age is 30 days (completed) and the

maximum age is 60 years.

- Both plans require a minimum maturity age of 18 years (finished) and a maximum of 75 years.

Features of Nav Jeevan Shree Plan (912):

- LIC's Nav Jeevan Shree (912) endowment plan offers guaranteed annual premium increases of 8.5% to 9.5%.
- Premiums can be paid for 6, 8, 10, or 12 years, depending on the plan's length.
- The plan has a minimum period of 10 years and a maximum of 20 years.
- This plan has a minimum basic sum assured of Rs 5 lakh and no maximum limit, subject to board approved underwriting policy.

Features of Nav Jeevan Shree Single Premium (Plan 911):

- This single premium plan provides guaranteed additions at a rate of Rs 85 per Rs 1,000 base sum assured at the end of each policy year from conception to the conclusion of the policy term.
- This plan offers policy terms ranging from 5 to 20 years.

Ques: Which two countries were recently admitted as borrowing members of the New Development Bank (NDB) ahead of the 17th BRICS Summit?

17वें ब्रिक्स शिखर सम्मेलन से पहले न्यू डेवलपमेंट बैंक (NDB) में किन दो देशों को उधार लेने वाले सदस्य के रूप में शामिल किया गया?

- A. Argentina and Saudi Arabia / अर्जेंटीना और सऊदी अरब
- B. Uzbekistan and Colombia / उज्बेकिस्तान और कोलंबिया
- C. Algeria and Uruguay / अल्जीरिया और उरुग्वे
- D. Bangladesh and UAE / बांग्लादेश और यूएई
- E. Indonesia and Mexico / इंडोनेशिया और मेक्सिको

Answer: Option B

Explanation:

- Colombia and Uzbekistan were officially admitted as borrowing members of the New Development Bank (NDB) just before the 17th BRICS Summit.
 - The NDB was established in 2015 by BRICS countries to fund infrastructure and sustainable development in Emerging Market Economies and Developing Countries (EMDCs).
 - Its headquarters is located in Shanghai, China.
 - Existing members include Brazil, Russia, India, China, South Africa, Bangladesh, UAE, Egypt, and Algeria, with Uruguay listed as a prospective member.
-

Ques : As per recent government advisory, for how long must a Jan Dhan account remain transaction-free to be classified as “inoperative”?

हाल ही की सरकारी सलाह के अनुसार, किसी जन धन खाते को “निष्क्रिय” घोषित करने के लिए कितने समय तक लेन-देन नहीं होना चाहिए?

- A. 6 Months
- B. 12 Months
- C. 18 Months
- D. 24 Months
- E. 36 Months

Answer: Option D

Explanation :

- According to RBI guidelines, a Jan Dhan account is marked as “inoperative” if no customer-initiated transaction occurs for 24 consecutive months.
- The government has directed banks to shut down such inactive accounts, as many are being misused as mule accounts for fraud and money laundering.
- Re-KYC procedures are being initiated to revive these accounts, but if customers do not respond, closure will follow.

- As of June 2025, there are 55.7 crore Jan Dhan accounts, with Rs.2.6 lakh crore in deposits.
- This move is aligned with RBI's "Mule Hunter" initiative, which uses AI and ML to trace fraud-linked accounts.

Ques: What is the name of the dual-benefit insurance product launched by Karur Vysya Bank and Kshema General Insurance?

करूर वैश्य बैंक और क्षेम जनरल इश्योरेंस द्वारा शुरू किए गए दोहरे लाभ वाले बीमा उत्पाद का क्या नाम है?

- A. Kisan Suraksha Yojana / किसान सुरक्षा योजना
- B. Kshema Kisan Sathi / क्षेम किसान साथी
- C. Krishi Raksha Bima / कृषि रक्षा बीमा
- D. Kisan Kavach Policy / किसान कवच पॉलिसी
- E. Agro Suraksha Plus / एग्रो सुरक्षा प्लस

Answer: Option B

Explanation :

- Kshema Kisan Sathi is a dual-benefit insurance product launched through a bancassurance partnership between Karur Vysya Bank (KVB) and Kshema General Insurance.
- It offers combined insurance coverage for crop loss and personal accidents, specifically designed for rural and agriculture-dependent communities.
- The product is made available through KVB's wide branch network to enhance insurance penetration in semi-urban and rural regions.
- This initiative reflects KVB's focus on rural financial inclusion and agricultural protection.

Ques: According to an SBI Research report, what percentage did India contribute to the global economy's incremental growth in FY25?

SBI अनुसंधान रिपोर्ट के अनुसार, भारत ने FY25 में वैश्विक अर्थव्यवस्था की वृद्धिशील वृद्धि में कितने प्रतिशत योगदान दिया?

- A. 4.5%
- B. 5.8%
- C. 8.2%
- D. 7.5%
- E. 6.7%

Answer: Option E

Explanation:

- According to a survey by SBI research, India accounted for around 6.7% of the incremental growth in the global economy in FY25, with the State Bank of India (SBI) alone responsible for 1.1% of the increase.
 - The report emphasizes India's impressive performance in the global economy, which contributed \$297 billion to the overall growth in the global GDP in FY25.
 - In FY25, India's contribution to the world GDP was approximately 6.7% of the total.
 - In FY25, the global economy expanded by \$4,118 billion, of which \$297 billion came from India.
 - Additionally, according to the research, SBI contributed almost 16% of India's total GDP growth in FY25.
-

Ques: Which BlackBuck subsidiary has received RBI approval for a Prepaid Payment Instrument (PPI) licence?

RBI से प्रीपेड पेमेंट इंस्ट्रूमेंट (PPI) लाइसेंस की मंजूरी BlackBuck की किस सहायक कंपनी को मिली है?

- A. BBK Fintech Solutions / बीबीके फिनटेक सॉल्यूशन्स
- B. BB Payments Pvt. Ltd. / बीबी पेमेंट्स प्रा. लि.

- C. TZF Logistics Solutions / टीजेडएफ लॉजिस्टिक्स सॉल्यूशन्स
D. FreightPay Technologies / फ्रेटपे टेक्नोलॉजीज
E. BlackPay Logistics / ब्लैकपे लॉजिस्टिक्स

Answer: Option C

Explanation :

- TZF Logistics Solutions, a subsidiary of logistics-tech firm BlackBuck, has received the Prepaid Payment Instrument (PPI) licence from the Reserve Bank of India (RBI).
 - The licence was granted under the Payment and Settlement Systems Act, 2007.
 - With this authorisation, TZF can issue and manage prepaid wallets, allowing users to load money and make payments, especially aiding the logistics ecosystem.
 - This move is expected to streamline payment settlements and foster digital transaction adoption in the sector.
-

Ques: Receivables Exchange of India Limited (RXIL), a TReDS platform, recently crossed which milestone in MSME invoice financing?

ट्रेड्स प्लेटफॉर्म RXIL (Receivables Exchange of India Limited) ने एमएसएमई चालान वित्तपोषण में हाल ही में कौन-सी उपलब्धि प्राप्त की?

- A. Rs.1 lakh crore
B. Rs.1.5 lakh crore
C. Rs.2 lakh crore
D. Rs.2.5 lakh crore
E. Rs.3 lakh crore

Answer: Option C

Explanation:

- Receivables Exchange of India Limited (RXIL), a Trade Receivables Discounting System (TReDS) platform, has surpassed the Rs.2 lakh crore milestone in MSME invoice financing.
- RXIL is promoted by SIDBI and NSE, with participation from SBI, ICICI Bank, and Yes Bank.
- In FY25 alone, RXIL facilitated invoice financing worth Rs.80,500 crore, indicating the growing trust and utility of digital receivables financing platforms for MSMEs in India.

Ques: Which fintech company's broking arm received SEBI approval to act as a stockbroker and clearing member?

किस फिनटेक कंपनी की ब्रोकिंग शाखा को स्टॉकब्रोकर और क्लियरिंग मेंबर के रूप में कार्य करने के लिए SEBI की मंजूरी मिली है?

- A. Paytm / पेटीएम
- B. PhonePe / फोनपे
- C. Mobikwik / मोबिक्विक
- D. BharatPe / भारतपे
- E. Razorpay / रेजरपे

Answer: Option C

Explanation :

- Mobikwik Securities Broking Private Limited (MSBPL), a wholly owned subsidiary of One Mobikwik Systems, has secured regulatory approval from SEBI.
- This approval enables MSBPL to function as both a stockbroker and a clearing member in the Indian stock market ecosystem.
- The move marks Mobikwik's entry into the online trading and brokerage services sector, aligning with its broader fintech ambitions.
- Mobikwik is expanding its offerings in payments, credit, insurance, and now securities broking, further diversifying its fintech portfolio.

Ques: The National Payments Corporation of India (NPCI) is developing which upgraded version of UPI to allow automated payments via smart devices?

भारतीय राष्ट्रीय भुगतान निगम (NPCI) स्मार्ट डिवाइस के माध्यम से स्वचालित भुगतान की अनुमति देने के लिए UPI का कौन-सा उन्नत संस्करण विकसित कर रहा है?

- A. UPI Lite 2.0 / यूपीआई लाइट 2.0
- B. UPI for IoT / स्मार्ट डिवाइस हेतु यूपीआई
- C. AutoPay UPI / ऑटोपे यूपीआई
- D. UPI SmartPay / यूपीआई स्मार्टपे
- E. Bharat UPI Connect / भारत यूपीआई कनेक्ट

Answer: Option B

Explanation:

- NPCI is developing an IoT-enabled version of UPI that will allow automatic payments through smart appliances like refrigerators, cars, and wearables.
 - Each device will be assigned a UPI ID linked to the user's account, enabling delegated payments without needing a mobile app.
 - This is part of NPCI's 2025 innovation roadmap and may launch at the Global Fintech Fest after regulatory approval.
-

Ques: Which country became the first in the Caribbean region to enable UPI services for Indian travellers?

भारतीय यात्रियों के लिए UPI सेवा शुरू करने वाला पहला कैरिबियाई देश कौन सा बना है?

- A. Trinidad and Tobago / त्रिनिडाड और टोबैगो
- B. Sri Lanka / श्रीलंका

- C. Mauritius / मॉरीशस
D. Bhutan / भूटान
E. Fiji / फिजी

Answer: Option A

Explanation:

- Trinidad and Tobago has become the first Caribbean nation and the eighth country overall to adopt India's Unified Payments Interface (UPI) system.
 - This allows Indian travellers to make seamless digital payments abroad using their Indian bank accounts.
 - The service is enabled through local partnerships and managed by NPCI International Payments Ltd (NIPL).
 - With this addition, UPI is now live in 8 countries, including UAE, Singapore, France, Bhutan, Nepal, Sri Lanka, Mauritius, and Trinidad and Tobago.
-

Ques: How much dividend did Indian Bank pay to the Government of India for FY 2024–25?

इंडियन बैंक ने वित्त वर्ष 2024-25 के लिए भारत सरकार को कितना डिविडेंड भुगतान किया?

- A. Rs.1,212 crore
B. Rs. 1,616.14 crore
C. Rs.1,500 crore
D. Rs.1,400 crore
E. Rs.1,800 crore

Answer: Option B

Explanation:

- Indian Bank paid a dividend of Rs.1,616.14 crore to the Government of India for the financial year 2024–25.
 - The dividend was handed over by MD & CEO Binod Kumar to Union Finance Minister Nirmala Sitharaman.
 - The bank declared a dividend of Rs.16.25 per share, reflecting its strong financial performance for FY25.
 - Other officials present included M Nagaraju (Secretary, DFS), Alok Pande (Additional Secretary & Govt Nominee Director), and Ashish Madhaorao More (Joint Secretary, DFS).
 - Indian Bank reiterated its focus on long-term value creation and consistent growth.
-

Ques: How much capital does the Indian government plan to raise through QIPs by diluting stakes in PSBs during FY 2025–26?

वित्त वर्ष 2025-26 में सरकार सार्वजनिक क्षेत्र के बैंकों (PSBs) में हिस्सेदारी घटाकर QIP के माध्यम से कितनी पूंजी जुटाने की योजना बना रही है?

- A. Rs 30,000 crore
- B. Rs 45,000 crore
- C. Rs 50,000 crore
- D. Rs 60,000 crore
- E. Rs 20,000 crore

Answer: Option B

Explanation:

- The Indian government plans to mobilise Rs 45,000 crore in FY 2025–26 by diluting stakes in public sector banks (PSBs) through Qualified Institutional Placements (QIPs).
- The State Bank of India (SBI), the country's largest lender, will lead the fundraising with plans to raise Rs 20,000 crore via QIPs.
- Five PSBs — Bank of Maharashtra, Indian Overseas Bank, UCO Bank, Central Bank of India, and Punjab and Sind Bank — have been shortlisted for partial

disinvestment.

- Additionally, the Department of Financial Services has approved a stake sale in Life Insurance Corporation (LIC) through Offer for Sale (OFS), marking the first LIC dilution since its IPO in 2022.

Ques: Which state recorded the highest CAGR in GST collection between FY19 and FY25?

FY19 से FY25 के बीच GST संग्रह में सबसे अधिक वार्षिक वृद्धि दर (CAGR) किस राज्य ने दर्ज की?

- A. Maharashtra / महाराष्ट्र
- B. Karnataka / कर्नाटक
- C. Odisha / ओडिशा
- D. Haryana / हरियाणा
- E. Kerala / केरल

Answer: Option C

Explanation:

- Odisha achieved the highest Compound Annual Growth Rate (CAGR) of 14.6% in GST collections between FY19 and FY25, becoming the only state to surpass the 14% benchmark under the GST compensation formula.
- Odisha's GST collections grew by 126.1%, reaching Rs.60,928 crore in FY25.
- The growth was driven by factors like tax base expansion, mining & infrastructure development, and strict enforcement against tax evasion.
- Other states like Haryana (13.7%), Maharashtra (13.3%), and Kerala (12.5%) also showed strong GST growth, but Odisha led the chart.
- Uttarakhand recorded the slowest GST growth among all states with just 5.3% CAGR.

Ques: From July 16, Indian government departments must process payments above what amount through RBI's e-Kuber system?

16 जुलाई से भारतीय सरकारी विभागों को कितनी राशि से ऊपर के भुगतान RBI के ई-कुबर सिस्टम के माध्यम से करने होंगे?

- A. Rs.500 crore
- B. Rs.100 crore
- C. Rs.75 crore
- D. Rs.50 crore
- E. Rs.25 crore

Answer: Option C

Explanation:

- From July 16, 2025, Indian government departments are mandated to process payments over Rs.75 crore using the Reserve Bank of India's e-Kuber system.
 - Earlier, this requirement applied only to payments exceeding Rs.500 crore.
 - For certain types of transactions, the threshold has also been revised to Rs.100 crore.
 - The e-Kuber system helps improve transparency, ensure faster fund reconciliation, and reduce delays in high-value payments.
 - The government may further lower the limit to ₹50 crore in the future to tighten payment controls.
-

Ques: What are Catastrophe Bonds (Cat Bonds) primarily used for?

कैटस्ट्रॉफी बॉन्ड्स (कैट बॉन्ड्स) का मुख्य उपयोग क्या है?

- A. To fund long-term infrastructure projects / दीर्घकालिक बुनियादी ढांचा परियोजनाओं के लिए धन जुटाना
- B. To raise emergency funds for disasters by sharing risk with investors / आपदाओं के लिए आपातकालीन धन जुटाना और निवेशकों के साथ जोखिम साझा करना
- C. To support education and health programs / शिक्षा और स्वास्थ्य कार्यक्रमों का

समर्थन करना

D. To reduce inflation by controlling money supply / मुद्रा आपूर्ति को नियंत्रित कर मुद्रास्फीति को कम करना

E. To promote foreign trade agreements / विदेशी व्यापार समझौतों को बढ़ावा देना

Answer: Option B

Explanation :

- Catastrophe Bonds (Cat Bonds) are risk-sharing financial instruments that help governments or insurers raise emergency funds before disasters occur.
 - If no disaster happens, investors earn interest.
 - If a specified disaster (like an earthquake or cyclone) occurs, the issuer keeps the money to fund recovery and relief, and investors may lose their money.
 - For India, Cat Bonds offer quick disaster relief funding, reduce pressure on government finances, attract private investment, and spread disaster risks globally, supporting climate resilience and disaster management goals.
-

Ques: Which company became the first to cross a \$4 trillion market valuation milestone?

\$4 ट्रिलियन मार्केट वैल्यूएशन का आंकड़ा पार करने वाली पहली कंपनी कौन बनी?

- A. Nvidia / एनविडिया
- B. Microsoft / माइक्रोसॉफ्ट
- C. Apple / एप्पल
- D. Alphabet / अल्फाबेट
- E. Amazon / अमेज़न

Answer: Option A

Explanation :

- Nvidia became the first company to cross a \$4 trillion market valuation, marking a historic achievement in the tech and AI sectors.
 - Nvidia's market cap is now approximately 75% of India's total equity market capitalization.
 - It has a higher valuation than the total market cap of all countries except the US, China, Japan, Hong Kong, and India.
 - In India, the top companies by market cap are Reliance Industries (\$240 billion), HDFC Bank (\$180 billion), and TCS (\$143 billion).
-

Ques: As per SEBI norms, how much stake does the government need to offload in LIC to meet the 10% public shareholding mandate by May 16, 2027?

सेबी के मानदंडों के अनुसार, सरकार को 16 मई 2027 तक LIC में 10% सार्वजनिक हिस्सेदारी सुनिश्चित करने के लिए कितनी हिस्सेदारी बेचनी होगी?

- A. 3.5%
- B. 10%
- C. 6.5%
- D. 5%
- E. 4.5%

Answer: Option C

Explanation :

- Currently, the Government of India holds 96.5% stake in LIC.
- In May 2022, the government sold 3.5% stake via an IPO, raising approximately Rs.21,000 crore.
- As per SEBI's minimum public shareholding norms, at least 10% of LIC shares must be held by the public by May 16, 2027.
- Therefore, the government needs to offload an additional 6.5% stake in LIC to meet this requirement.
- The Department of Investment and Public Asset Management (DIPAM) will decide the structure and timing of this disinvestment.

Ques: Who has been appointed as the Deputy Chief Information Security Officer (CISO) at State Bank of India (SBI) in 2025?

2025 में स्टेट बैंक ऑफ इंडिया (SBI) के डिप्टी मुख्य सूचना सुरक्षा अधिकारी (CISO) के रूप में किसे नियुक्त किया गया है?

- A. Rekha Menon / रेखा मेनन
- B. Ramesh Lakshminarayanan / रमेश लक्ष्मीनारायणन
- C. Shalini Warriar / शालिनी वॉरियर
- D. Ramesh Narayanan / रमेश नारायणन
- E. Babitha B P / बबीता बी पी

Answer: Option E

Explanation:

- Babitha B P has been appointed as the Deputy Chief Information Security Officer (CISO) at the State Bank of India (SBI) in the rank of General Manager – Infrastructure Security & Special Projects.
 - Previous Roles are Vice President of System Audit at Reserve Bank Information Technology (ReBIT) and Chief Information Security Officer (CISO) at CSB Bank
 - This appointment strengthens SBI's leadership in cybersecurity and digital infrastructure protection.
-

Ques : According to NPCI data for June 2025, which platform processed the highest number of UPI transactions in India?

जून 2025 के लिए NPCI के आंकड़ों के अनुसार, भारत में सबसे अधिक UPI लेनदेन किस प्लेटफॉर्म ने किए?

- A. PhonePe / फोनपे
- B. Google Pay / गूगल पे
- C. Paytm / पेटीएम

D. Amazon Pay / अमेज़न पे

E. BHIM / भीम

Answer: Option A

Explanation :

- PhonePe processed 8.45 billion UPI transactions in June 2025, worth Rs.11.99 lakh crore.
 - It captured 46.46% of the market share, making it the top UPI platform.
 - Google Pay (GPay) was second with 6.54 billion transactions worth Rs.8.41 lakh crore, holding a 35.6% market share in volume.
 - Combined, PhonePe and GPay handled 82.1% of total UPI volumes during this period.
-

Ques : Why did the Reserve Bank of India impose a Rs.2.70 lakh penalty on Shriram Finance Limited in 2025?

2025 में भारतीय रिजर्व बैंक (RBI) ने श्रीराम फाइनेंस लिमिटेड पर Rs.2.70 लाख का जुर्माना क्यों लगाया?

- A. For KYC non-compliance / केवाईसी नियमों के उल्लंघन के लिए
- B. For routing loan repayments through a third-party account / ऋण पुनर्भुगतान को तीसरे पक्ष के खाते के माध्यम से संचालित करने के लिए
- C. For NPA misclassification / एनपीए की गलत वर्गीकरण के लिए
- D. For issuing loans without collateral / बिना गारंटी के ऋण जारी करने के लिए
- E. For violating CRR norms / सीआरआर मानदंडों के उल्लंघन के लिए

Answer: Option B

Explanation :

- Shriram Finance Limited violated provisions of the RBI (Digital Lending) Directions, 2025.
- The company routed loan repayments through a third-party account, instead of having borrowers directly repay to the company's account.
- This led to a Rs.2.70 lakh penalty under the RBI Act, 1934—specifically Section 58G(1)(b) read with 58B(5)(aa).
- In the exercise of its authority under Section 11(3) of the FEMA, 1999, the Reserve Bank of India fined HDFC Bank Ltd. Rs.4.88 lakh for breaking rules when issuing a term loan to a customer.

Ques: Which bank recently withdrew the 'fraud' classification on Reliance Communications' loan account after a court stay?

हाल ही में किस बैंक ने कोर्ट द्वारा स्टे दिए जाने के बाद रिलायंस कम्युनिकेशंस के लोन अकाउंट से 'फ्रॉड' टैग हटा लिया है?

- A. SBI / एसबीआई
- B. Union Bank / यूनियन बैंक
- C. Canara Bank / केनरा बैंक
- D. PNB / पीएनबी
- E. Bank of Baroda / बैंक ऑफ बड़ौदा

Answer: Option C

Explanation :

- Canara Bank informed the Bombay High Court that it has unconditionally withdrawn its earlier decision classifying **Reliance Communications' (RComm) loan account as "fraudulent".
- The fraud tag was issued in November 2024, citing alleged fund diversion to group entities.
- The decision to withdraw the tag came after Anil Ambani, former

director of RComm, challenged the classification, leading to a court stay in February 2025.

- As per Supreme Court and RBI guidelines, no loan account can be declared fraud without giving the borrower a personal hearing.
 - The lender consortium to RComm includes Canara Bank, SBI, and Union Bank. While Canara Bank has withdrawn the tag, SBI may proceed to classify the account as fraud, which Anil Ambani is expected to challenge next.
-

Ques: Who has been appointed to the Board of Directors of the United States-India Strategic Partnership Forum (USISPF) in 2025?

2025 में यूएस-इंडिया स्ट्रैटेजिक पार्टनरशिप फोरम (USISPF) के निदेशक मंडल में किसे नियुक्त किया गया है?

- A. Mukesh Ambani / मुकेश अंबानी
- B. Gautam Adani / गौतम अडानी
- C. Kumar Mangalam Birla / कुमार मंगलम बिड़ला
- D. Natarajan Chandrasekaran / नटराजन चंद्रशेखरन
- E. Sunil Bharti Mittal / सुनील भारती मित्तल

Answer: Option C

Explanation :

- Kumar Mangalam Birla, the Indian billionaire and Chairman of the Aditya Birla Group, has been appointed to the Board of Directors of the United States-India Strategic Partnership Forum (USISPF).
- He will also serve on the Executive Committee of the Board.
- His appointment is aimed at strengthening US-India bilateral dialogue, trust, and collaboration.
- USISPF is a non-profit organization that promotes strategic and economic partnerships between India and the USA.

Ques: By what percentage did India's net direct tax collection fall between April 1 and July 10, 2025?

1 अप्रैल से 10 जुलाई 2025 के बीच भारत के नेट डायरेक्ट टैक्स कलेक्शन में कितने प्रतिशत की गिरावट आई?

- A. 1.3%
- B. 0.5%
- C. 2.7%
- D. 3.8%
- E. 4.5%

Answer: Option A

Explanation :

- According to the Income Tax Department, India's net direct tax collection fell by 1.3% between April 1 and July 10, 2025.
 - Key Reasons for the Decline are 4% drop in corporate tax collection (Rs.2.00 lakh crore vs Rs.2.07 lakh crore last year) and 38% rise in refunds (Rs.1.02 lakh crore vs Rs.0.74 lakh crore last year)
 - Non-corporate tax collections remained stable at Rs.3.45 lakh crore.
 - The government has set a Rs.25.20 lakh crore target for FY25, aiming for 12.35% growth over FY24.
 - Finance Minister Nirmala Sitharaman highlighted the importance of voluntary compliance and a simplified tax system.
-

Ques: The RBI's draft norms for the closure of shipping bills in EDPMS allow relaxed procedures for bills of what maximum value per shipping bill?

EDPMS में शिपिंग बिल्स की क्लोजर के लिए RBI के ड्राफ्ट मानदंडों के अनुसार, प्रति शिपिंग बिल अधिकतम कितनी राशि तक के बिलों के लिए छूट दी गई है?

- A. Rs.5 lakh
- B. Rs.10 lakh
- C. Rs.15 lakh
- D. Rs.20 lakh
- E. Rs.25 lakh

Answer: Option B

Explanation :

- The Reserve Bank of India (RBI) has issued draft guidelines for the closure of shipping bills in the Export Data Processing and Monitoring System (EDPMS).
 - The EDPMS was introduced in February 2014 by the RBI to monitor realisation of export proceeds.
 - These norms are meant to simplify compliance related to small-value exports.
 - Under the draft rules, Authorised Dealer Category-I (AD) banks can follow a relaxed procedure for shipping bills valued up to Rs.10 lakh per bill (or equivalent in foreign currency).
 - Exporters can provide a self-declaration for the realisation of proceeds and any reduction in the declared export value.
 - These declarations are to be obtained on a quarterly basis.
 - No penalties will be imposed for delays under this relaxation.
 - The draft norms are issued under Sections 10(4) and 11(1) of FEMA, 1999.
-

Ques: As per recent government and RBI discussions, how many Indian banks are currently ranked among the top 100 global banks by total assets?

सरकार और आरबीआई की हालिया चर्चा के अनुसार, कुल संपत्ति के आधार पर वर्तमान में कितने भारतीय बैंक शीर्ष 100 वैश्विक बैंकों में शामिल हैं?

- A. 1
- B. 5
- C. 3
- D. 4
- E. 2

Answer: Option E

Explanation :

- As per the latest discussions between the Government of India and the Reserve Bank of India (RBI), currently two Indian banks are ranked in the top 100 global banks by total assets.
 - These are State Bank of India (SBI) – Ranked 43rd and HDFC Bank – Ranked 73rd
 - The government and RBI are exploring allowing NBFCs to enter banking, and merging existing public sector banks (PSBs) to create globally competitive large banks.
 - The broader goal is to help India become the 3rd largest economy by 2027–28, and have at least two Indian banks in the global top 10.
 - In 2019, the government reduced the number of PSBs from 27 to 12 by merging 10 banks into 4.
 - Other current stats: India has 12 PSBs, 21 private banks, 11 small finance banks, 44 foreign banks, and 5 payment banks.
-

Ques: Which two companies have partnered to offer discounts to Tata NeuCard users on Zomato orders?

Tata NeuCard यूज़र्स को Zomato ऑर्डर पर छूट देने के लिए किन दो कंपनियों ने साझेदारी की है?

- A. Swiggy & ICICI Bank / स्विगी और ICICI बैंक
- B. Zomato & Paytm / जोमैटो और पेटीएम
- C. Zomato & HDFC Bank / जोमैटो और HDFC बैंक
- D. Zomato & Tata Digital / जोमैटो और टाटा डिजिटल
- E. HDFC Bank & PhonePe / HDFC बैंक और फोनपे

Answer: Option D

Explanation:

- Zomato has partnered with Tata Digital to launch a discount programme for Tata NeuCard users.
 - The Tata Neu HDFC Bank Credit Card (NeuCard) is a co-branded card issued by HDFC Bank and supported by Tata Digital.
 - Under this partnership, users making payments on Zomato using the NeuCard will get select promotional discounts.
 - The objective of the initiative is to enhance customer convenience and strengthen Tata Digital's payment ecosystem.
 - This collaboration is aimed at boosting the usage of Tata NeuCard while offering added benefits to Zomato customers.
-

Ques: What was India's Wholesale Price Index (WPI) inflation rate in June 2025?

जून 2025 में भारत की थोक मूल्य सूचकांक (WPI) मुद्रास्फीति दर कितनी रही?

- A. 0.39%
- B. 3.43%
- C. -0.13%
- D. 2.05%
- E. 2.31%

Answer: Option C

Explanation:

- In June, wholesale price inflation (WPI) decreased to (-) 0.13 percent due to deflation in food and fuel prices as well as a decrease in the cost of manufactured goods.
- In May, the WPI-based inflation rate was 0.39 percent. In June of last year, it was 3.43 percent.

Recent WPI-based Retail inflation in India :

- May 2025 : 0.39%
 - April 2025 : 0.85%
 - March 2025 : 2.05%
 - February 2025 : 2.38%
 - January 2025 : 2.31%
-

Ques: What is the name of the new insurance sector index launched by Asia Index Private Limited?

एशिया इंडेक्स प्राइवेट लिमिटेड द्वारा लॉन्च किए गए नए बीमा क्षेत्र के सूचकांक का क्या नाम है?

- A. BSE Financial Index / बीएसई फाइनेंशियल इंडेक्स
- B. BSE Insurance Index / बीएसई इंश्योरेंस इंडेक्स
- C. BSE Banking & Insurance Index / बीएसई बैंकिंग और इंश्योरेंस इंडेक्स
- D. India Insurance Benchmark / इंडिया इंश्योरेंस बेंचमार्क
- E. BSE Secure Index / बीएसई सिक्योर इंडेक्स

Answer: Option B

Explanation:

- Asia Index Private Limited has launched the 'BSE Insurance Index' to track the performance of listed insurance sector companies.
- It is derived from the BSE 1000 index constituents, selecting those that belong to the insurance sector.
- The base value of the index is set at 1000, with the inception date as June 18, 2018.
- To prevent over-concentration, the weight of any single stock is capped at 25%.
- The index is reviewed and rebalanced semi-annually, in June and December.

Ques: What is the name of the next-generation payment gateway launched by Computer Age Management Services (CAMS)?

कंप्यूटर एज मैनेजमेंट सर्विसेज (CAMS) द्वारा लॉन्च किए गए नेक्स्ट-जेनरेशन पेमेंट गेटवे का क्या नाम है?

- A. CAMSPay Payment Gateway / CAMSPay पेमेंट गेटवे
- B. CAMS ClickPay / CAMS क्लिकपे
- C. CAMSPay Direct / CAMSPay डायरेक्ट
- D. CAMS SecurePay / CAMS सिक्योरपे
- E. CAMS Express Gateway / CAMS एक्सप्रेस गेटवे

Answer: Option A

Explanation :

- Computer Age Management Services (CAMS) has launched the 'CAMSPay Payment Gateway', a next-generation digital payment platform for Indian businesses.
- The gateway is accredited by Mastercard, VISA, and RuPay, ensuring compliance with global security standards.
- CAMSPay is developed in collaboration with Mylapay to enhance security features.
- RBL Bank serves as the BIN sponsor, facilitating smooth card processing and banking operations.
- The system supports over 5,000 transactions per second, making it suitable for high-volume enterprises and large-scale businesses in India.

Ques: What was India's Consumer Price Index (CPI) inflation rate in June 2025, marking a 6-year low?

जून 2025 में भारत की उपभोक्ता मूल्य सूचकांक (CPI) मुद्रास्फीति दर कितनी रही, जो 6 वर्षों का न्यूनतम स्तर है?

- A. 2.10%
- B. 1.97%
- C. 2.82%
- D. 2.05%
- E. 3.00%

Answer: Option A

Explanation:

- India's CPI inflation (Retail inflation) for June 2025 was 2.10%, marking the lowest level in over 6 years.
- The last time inflation was this low was in January 2019, when it stood at 1.97%.
- In May 2025, CPI inflation was 2.82%, showing a sharp decline in June.
- Lower CPI inflation indicates slower price rise of consumer goods and services, which is crucial for economic stability and policy decisions.

Month-wise list of retail inflation :

- May 2025 : 2.82%
- April 2025 : 3.16%
- March 2025 : 3.34%
- February 2025 : 3.61%
- January 2025 : 4.31%

Ques: How many services are now included in the updated Citizen's Charter of RBI as of July 1, 2025?

1 जुलाई 2025 से आरबीआई के अद्यतन नागरिक चार्टर में अब कुल कितनी सेवाएं शामिल हैं?

- A. 133
- B. 58
- C. 180
- D. 204
- E. 150

Answer: Option D

Explanation :

- The services provided to the public and regulated institutions have been combined into a single list of 204 services as part of the RBI's updated and consolidated Citizens Charter.
- The goal of the new charter, which went into effect on July 1, 2025, is to make banking services more accessible and quick for regular people.
- The Citizen's Charter is an open document that lists the services that RBI offers along with the estimated time of delivery.
- In the past, RBI services were divided into two sections :58 services under the "Citizen's Charter," and 133 services under "Regulatory Approvals"
- Additionally, the change has cut the duration of 11 services, which directly benefits customers.
- Out of the 204 services, 180 can be accessed through the PRAVAAH platform, 14 offline, and 10 through other portals including e-Kuber and the Auditor Allocation System (AAS).

Ques: Which two Cyprus-based firms announced a Rs.10,000 crore investment in the Indian shipping industry in 2025?

2025 में भारतीय शिपिंग उद्योग में Rs.10,000 करोड़ के निवेश की घोषणा किन दो साइप्रस-स्थित कंपनियों ने की?

- A. Maersk Line & COSCO / मेर्सक लाइन और कॉस्को
- B. Interorient Navigation & DanSHIP & Partners / इंटरओरिएंट नेविगेशन और डैनशिप एंड पार्टनर्स
- C. MSC Shipping & CMA CGM / एमएससी शिपिंग और सीएमए सीजीएम
- D. Evergreen Marine & HMM Co Ltd / एवरग्रीन मरीन और एचएमएम कंपनी लिमिटेड
- E. NYK Line & K Line / एनवाईके लाइन और के लाइन

Answer: Option B

Explanation:

- Interorient Navigation Co Limited and DanSHIP & Partners Limited, two major shipping firms based in Cyprus, announced a Rs.10,000 crore investment in India's shipping industry in 2025.
 - This is the largest Foreign Direct Investment (FDI) in the Indian shipping sector since the Government of India allowed 100% FDI in shipping in 2005.
 - The investment announcement came after Prime Minister Narendra Modi's visit to Cyprus in June 2025, strengthening bilateral trade and maritime cooperation.
-

Ques: Which Taiwanese bank has recently applied to set up an IFSC Banking Unit in GIFT City?

किस ताइवानी बैंक ने हाल ही में GIFT सिटी में IFSC बैंकिंग यूनिट स्थापित करने के लिए आवेदन किया है?

- A. Fubon Bank / फुबोन बैंक

- B. Taiwan Bank / ताइवान बैंक
- C. E.SUN Bank / ई-सन बैंक
- D. Mega Bank / मेगा बैंक
- E. CTBC Bank / सीटीबीसी बैंक

Answer: Option E

Explanation:

- CTBC Bank, Taiwan's largest privately owned bank, has applied to the International Financial Services Centres Authority (IFSCA) to set up an IFSC Banking Unit (IBU) in GIFT City, Gujarat.
 - The bank plans to establish operations in Brigade Towers, GIFT SEZ area, with a space of over 3,100 sq. ft.
 - This move follows the January 2025 approval from Taiwan's Financial Supervisory Commission for CTBC to expand into India.
 - Other foreign banks such as Taipei Fubon Bank, Mashreq Bank (UAE), and Abu Dhabi Bank have also shown interest in setting up IBUs in GIFT City.
 - As of March 2025, there are 29 IBUs in GIFT City, managing cumulative assets of \$88.5 billion.
 - Taiwanese banks are focusing on India due to the growing electronics and semiconductor trade, positioning India as a strategic hub.
-

Ques: Who has been appointed as the Interim MD & CEO of Karnataka Bank?
कर्नाटक बैंक के अंतरिम एमडी और सीईओ के रूप में किसे नियुक्त किया गया है?

- A. Srikrishnan Hari Hara Sarma / श्रीकृष्णन हरि हरा शर्मा
- B. Raghavendra Srinivas Bhat / राघवेंद्र श्रीनिवास भट
- C. Sanjay Kaul / संजय कौल
- D. Tapan Ray / तपन राय
- E. Rajesh Kumar / राजेश कुमार

Answer: Option B

Explanation:

- Raghavendra Srinivas Bhat, who was serving as the Chief Operating Officer (COO) of Karnataka Bank, has been appointed as the Interim Managing Director (MD) & Chief Executive Officer (CEO).
- His term will be for three months or until the appointment of a regular MD & CEO, whichever is earlier.
- He replaces Srikrishnan Hari Hara Sarma, the previous MD & CEO.

About Karnataka Bank :

- Established : 1924
- HQ : Mangalore, Karnataka
- Tagline : Your Family Bank Across India

Ques: Which new credit rating agency has RBI allowed banks to use for rating non-resident corporations in IFSCs under amended Basel III norms?

आरबीआई ने संशोधित बेसल III मानदंडों के तहत IFSC में स्थित गैर-निवासी कंपनियों के लिए किस नई क्रेडिट रेटिंग एजेंसी की अनुमति दी है?

- A. CRISIL
- B. ICRA
- C. CareEdge Global IFSC Limited
- D. Fitch Ratings
- E. Moody's

Answer: Option C

Explanation:

- The Reserve Bank of India (RBI) has amended the Basel III Capital Regulations to expand credit rating options for Scheduled Commercial Banks (excluding Local Area Banks, Payments Banks, and Regional Rural Banks).
- Banks are now allowed to use ratings from M/s CareEdge Global IFSC Limited for assigning risk weights to their claims on non-resident

corporations located in International Financial Services Centres (IFSC).

- Previously, banks could only use ratings from Fitch, Moody's, and Standard & Poor's for such purposes.

The RBI has defined a rating-risk weight mapping for CareEdge Global IFSC Ltd as follows:

- AAA – 20% risk weight
 - AA – 30%
 - A – 50%
 - BBB – 100%
 - BB & below – 150%
-

Ques: What is the name of the national-level competition launched by NSO and the Ministry of Education's Innovation Cell to promote data innovation?

आधिकारिक आंकड़ों में नवाचार को बढ़ावा देने के लिए राष्ट्रीय सांख्यिकी कार्यालय (NSO) और शिक्षा मंत्रालय के इनोवेशन सेल द्वारा शुरू की गई राष्ट्रीय स्तर की प्रतियोगिता का नाम क्या है?

- A. Data Challenge India / डेटा चैलेंज इंडिया
- B. Viksit Bharat Hackathon / विकसित भारत हैकथॉन
- C. Statathon – A Data Journey Towards Viksit Bharat / स्टैटाथॉन – डेटा जर्नी टुवर्ड्स विकसित भारत
- D. Digital Census Innovation Drive / डिजिटल जनगणना नवाचार अभियान
- E. Bharat Data Quest / भारत डेटा क्वेस्ट

Answer: Option C

Explanation:

- The National Statistical Office (NSO) in collaboration with the Innovation Cell of the Ministry of Education launched a national competition called “Statathon – A Data Journey Towards Viksit Bharat.”
- The Statathon aims to encourage innovative solutions and the use of emerging technologies to transform India’s official statistics system.
- It is organized under the Data Innovation Lab (DI Lab) initiative of the Ministry of Statistics and Programme Implementation (MoSPI).
- The event commemorates 75 years of the National Sample Survey (NSS).
- Grand Finale: Winners will get Rs.1,00,000 and runner-ups Rs.50,000 in each problem category.

Competition Structure:

- Phase 1: 50 teams shortlisted for mentorship.
 - Phase 2: 25 teams will receive Rs.50,000 each for solution development.
-

Ques: What is the global rank of India’s National Stock Exchange (NSE) in IPO fundraising during the first half of 2025?

वर्ष 2025 की पहली छमाही में आईपीओ फंडिंग के मामले में भारत के नेशनल स्टॉक एक्सचेंज (NSE) की वैश्विक रैंकिंग क्या रही?

- A. 1st
- B. 2nd
- C. 3rd
- D. 4th
- E. 5th

Answer: Option D

Explanation:

- According to S&P Global Market Intelligence, India's National Stock Exchange (NSE) ranked 4th globally in terms of IPO fundraising during H1-CY25 (January to June 2025).
- NSE raised USD 5.51 billion, contributing 8.9% of the total global IPO proceeds of USD 61.95 billion.
- NSE also led globally in the number of IPOs, hosting 73 IPOs, surpassing the Nasdaq Global Market's 66 IPOs.
- Overall, India saw 119 IPOs (Mainboard + SME) raising Rs.51,150 crore in H1-CY25, up from Rs.37,682 crore via 157 IPOs in H1-CY24.

Top 3 in terms of Initial Public Offering (IPO) fundraising during the 1st Half of Calendar Year 2025 :

- 1 Nasdaq Global Market (USA) - USD 12.96 billion
 - 2 New York Stock Exchange - USD 8.62 billion
 - 3 Nasdaq Global Select Market - USD 7.37 billion
 - 4 National Stock Exchange - USD 5.51 billion
-

Ques: What is the name of the scheme launched by SEBI in 2025 to aid the settlement of violations related to the winding-up provisions of migrated Venture Capital Funds (VCFs)?

2025 में SEBI द्वारा प्रवासित वेंचर कैपिटल फंड्स (VCFs) के परिसमापन प्रावधानों के उल्लंघन के निपटारे के लिए शुरू की गई योजना का नाम क्या है?

- A. VCF Resolution Scheme 2025 / वीसीएफ समाधान योजना 2025
- B. Venture Capital Closure Scheme / वेंचर कैपिटल क्लोजर योजना
- C. Venture Capital Fund Settlement Scheme 2025 / वेंचर कैपिटल फंड सेटलमेंट योजना 2025
- D. SEBI Fund Liquidation Plan / सेबी फंड परिसमापन योजना
- E. Alternative Investment Regularisation Scheme / वैकल्पिक निवेश नियमितीकरण योजना

Answer: Option C

Explanation:

- SEBI (Securities and Exchange Board of India) launched the Venture Capital Fund (VCF) Settlement Scheme 2025.
 - Its Objective is to help resolve violations of winding-up provisions by migrated Venture Capital Funds (VCFs) that could not liquidate their investments after the Alternative Investment Funds (AIF) Regulations replaced VCF Regulations in 2012.
 - Scheme Duration Starts from July 21, 2025 and Ends on January 19, 2026
 - Application Fee : Non-refundable fee of Rs.25,000 + 18% GST
 - Settlement Charges : Rs.1 lakh for delays up to 1 year in winding-up
 - Additional Rs.50,000 for each extra year of delay (or part thereof)
 - Slab-wise Additional Payment Based on unliquidated investment corpus, ranging from Rs.1 lakh to Rs.6 lakh
-

Ques: UIDAI has urged parents to complete the Aadhaar biometric update for children in which age bracket, free of cost?

UIDAI ने बच्चों के आधार बायोमेट्रिक अपडेट को किस आयु वर्ग में निःशुल्क पूरा करने का आग्रह किया है?

- A. 3 to 5 years
- B. 6 to 8 years
- C. 0 to 5 years
- D. 5 to 7 years
- E. 7 to 10 years

Answer: Option D

Explanation :

- UIDAI (Unique Identification Authority of India) has made it mandatory to update Aadhaar biometrics when a child turns 5 years old.
- For children below 5 years, Aadhaar is issued without fingerprints and iris scan, only photo and demographic details are collected.
- The Mandatory Biometric Update (MBU) includes fingerprints, iris scan, and photograph.
- The update is free of cost if done between ages 5 and 7. After that, a nominal fee of ₹100 is charged.
- If not updated after 7 years, the child's Aadhaar may get deactivated.
- An updated Aadhaar is required for school admissions, entrance exams, DBT schemes, scholarships, etc.

Ques: How much is SBI planning to raise via QIP route in FY26?

SBI FY26 में QIP रूट के माध्यम से कितनी राशि जुटाने की योजना बना रहा है?

- A. Rs.10,000 crore
- B. Rs.15,000 crore
- C. Rs.22,560 crore
- D. Rs.25,000 crore
- E. Rs.30,000 crore

Answer: Option D

Explanation :

- State Bank of India (SBI) plans to raise Rs.25,000 crore via Qualified Institutional Placement (QIP) in FY26.
- If successful, this would surpass the previous record of Rs.22,560 crore QIP by Coal India in 2015, making it the largest QIP in Indian capital markets.
- Purpose: To improve SBI's Common Equity Tier 1 (CET1) ratio, currently at 10.81%, with plans to raise it by about 60 basis points.
- Investment Banks Shortlisted are ICICI Securities, Kotak Investment Banking, Morgan Stanley, SBI Capital Markets, Citigroup and HSBC Holdings Plc

- This is SBI's first equity raise since 2017, when it raised ₹15,000 crore.
- As of March 31, 2025, the Government of India's stake in SBI is 57.43%.
- The capital raised will help SBI meet regulatory norms and support future lending growth.

Ques: Which company recently received in-principle approval from the Reserve Bank of India (RBI) to operate as a Payment Aggregator for Cross-Border (PA-CB) transactions?

हाल ही में किस कंपनी को भारतीय रिजर्व बैंक (RBI) से सीमा पार लेन-देन के लिए भुगतान एग्रीगेटर (PA-CB) के रूप में संचालन की सैद्धांतिक मंजूरी मिली है?

- A. Skydo / स्काईडो
- B. BriskPe / ब्रिस्कपे
- C. EximPe / एक्जिमपे
- D. Pay10 / पे10
- E. Worldline / वर्ल्डलाइन

Answer: Option C

Explanation:

- EximPe has received in-principle approval from the Reserve Bank of India (RBI) to operate as a Payment Aggregator for Cross-Border (PA-CB) transactions.
- This approval is given under the Payments and Settlements Systems Act, 2007.
- The PA-CB license enables companies to facilitate digital payment services for export and import activities.
- Other players with in-principle PA-CB approval Skydo, BriskPe, PayPal, Wise
- Six companies have received a full PA-CB license so far : Adyen India, Amazon Pay India, Cashfree Payments, BillDesk, Pay10, Worldline ePayments India

Ques: What is the name of the unified portal launched by NABARD to support rural tech start-ups?

ग्रामीण टेक स्टार्टअप को समर्थन देने के लिए नाबार्ड द्वारा लॉन्च किए गए एकीकृत पोर्टल का नाम क्या है?

- A. AgriTech Bharat / एग्रीटेक भारत
- B. KrishiConnect / कृषि कनेक्ट
- C. RuralTech CoLab / रूरलटेक कोलैब
- D. NABARD Innovate / नाबार्ड इनोवेट
- E. GramTech Hub / ग्रामटेक हब

Answer: Option C

Explanation :

- NABARD (National Bank for Agriculture and Rural Development) launched RuralTech CoLab, a unified portal to boost rural tech start-ups.
- Its Purpose is to provide a platform for fintech, agritech, and digital partners to create inclusive and scalable solutions.
- Focus Areas are Agriculture, rural development, and rural financial services.
- The initiative will help integrate NABARD's grassroots network including SHGs, FPOs, NGOs, co-op banks, and rural institutions.
- The launch was part of NABARD's 44th Foundation Day celebrations in Chennai.
- NABARD also started a WhatsApp channel for market advisories and FPO-related updates.
- Chairman Shaji KV emphasized the focus on high-impact solutions and long-term sustainability in the rural tech ecosystem.

Ques: Which Japanese bank recently increased its stake in Yes Bank to just under 25%?

किस जापानी बैंक ने हाल ही में यस बैंक में अपनी हिस्सेदारी बढ़ाकर लगभग 25% कर दी है?

- A. Mitsubishi UFJ Financial Group / मित्सुबिशी यूएफजे फाइनेंशियल ग्रुप
- B. Sumitomo Mitsui Banking Corporation (SMBC) / सुमितोमो मित्सुई बैंकिंग कॉर्पोरेशन
- C. Mizuho Bank / मिज़ुहो बैंक
- D. Japan Post Bank / जापान पोस्ट बैंक
- E. Resona Holdings / रेसोना होल्डिंग्स

Answer: Option B

Explanation:

- Sumitomo Mitsui Banking Corporation (SMBC) of Japan has announced a fresh stake acquisition of 4.9% in Yes Bank for \$1.1 billion.
- This move will increase SMBC's total ownership in Yes Bank to just under 25%.
- Earlier, in May 2025, SMBC had agreed to acquire a 20% stake in Yes Bank for \$1.6 billion.
- The previous 20% deal involved purchasing a 13.19% stake from SBI and a 6.81% aggregate stake from other banks for Rs.13,483 crore at Rs.21.5 per share.
- The deal highlights SMBC's strategic interest in expanding its footprint in India's banking sector.

About YES Bank :

- Established : 2004
- HQ : Mumbai, Maharashtra
- MD & CEO : Prashant Kumar
- Chairman : Rama Subramaniam Gandhi
- Tagline : Experience our Expertise

Ques: What was the food inflation rate in India for June 2025 over June 2024 as per the Consumer Food Price Index (CFPI)?

CFPI के अनुसार, जून 2025 में भारत की खाद्य मुद्रास्फीति दर जून 2024 के मुकाबले क्या रही?

- A. -0.85%
- B. -0.92%
- C. -1.06%
- D. -1.22%
- E. 2.10%

Answer: Option C

Explanation :

- According to the All India Consumer Food Price Index (CFPI), food inflation for June 2025 over June 2024 stood at -1.06% (Provisional).
- Rural food inflation: -0.92%
- Urban food inflation: -1.22%
- This is the lowest food inflation rate since January 2019, reflecting a sharp drop of 205 basis points from May 2025.
- The overall CPI (General) for June 2025 was 2.10%, showing a 72 basis point decline from May 2025 (2.82%).

Ques: Which two financial groups have announced a joint venture to provide wealth management services to affluent individuals in Japan?

जापान में समृद्ध व्यक्तियों को वेल्थ मैनेजमेंट सेवाएं प्रदान करने के लिए किन दो वित्तीय समूहों ने संयुक्त उद्यम की घोषणा की है?

- A. SBI Holdings and Mitsubishi UFJ Financial Group / एसबीआई होल्डिंग्स और मित्सुबिशी यूएफजे फाइनेंशियल ग्रुप
- B. Sumitomo Mitsui Financial Group and SBI Holdings / सुमितोमो मित्सुई फाइनेंशियल ग्रुप और एसबीआई होल्डिंग्स

- C. State Bank of India and SoftBank Group / भारतीय स्टेट बैंक और सॉफ्टबैंक ग्रुप
- D. Nomura Holdings and SBI Holdings / नोमुरा होल्डिंग्स और एसबीआई होल्डिंग्स
- E. Sumitomo Mitsui Financial Group and Daiwa Securities / सुमितोमो मित्सुई फाइनेंशियल ग्रुप और दाइवा सिक्योरिटीज

Answer: Option B

Explanation:

- Sumitomo Mitsui Financial Group (SMFG) and SBI Holdings announced a joint venture to offer wealth management services targeting affluent individuals in Japan.
 - The JV plans to manage assets worth JPY 10 trillion (approx. USD 69 billion) within the next 5 years.
 - According to the Daiwa Institute of Research, the percentage of Japanese households with financial assets of JPY 50 million (approx. USD 347,000) is expected to rise to 6.1% by FY 2035.
 - The collaboration aims to capture this growing market by offering specialized wealth management solutions.
-

Ques: How many Indian banks are now part of the UPI-PayNow linkage between India and Singapore as of July 17, 2025?

17 जुलाई 2025 से भारत और सिंगापुर के बीच UPI-PayNow लिंक में कुल कितने भारतीय बैंक शामिल हो गए हैं?

- A. 13
- B. 15
- C. 17
- D. 19
- E. 21

Answer: Option D

Explanation :

- NPCI International Payments Limited (NIPL) has added 13 more Indian banks to the UPI-PayNow linkage, raising the total to 19 participating banks as of July 17, 2025.
- UPI-PayNow is a real-time payment linkage between India and Singapore, launched jointly by the Reserve Bank of India (RBI) and Monetary Authority of Singapore (MAS).

Key Features:

- Money can be sent or received using mobile numbers or Virtual Payment Addresses (VPA).
- Remittances from Singapore to India can now reach accounts in any of the 19 participating Indian banks via UPI apps.
- Outward remittances (India to Singapore) are currently supported by Canara Bank, HDFC Bank, KVB, ICICI Bank, Indian Bank, IOB, and SBI.

Ques: How much investment has L&T announced for its Katupalli ship-building complex near Chennai?

एलएंडटी ने चेन्नई के पास अपने कत्तूपल्ली शिप-बिल्डिंग कॉम्प्लेक्स के लिए कितने निवेश की घोषणा की है?

- A. Rs.500 crore
- B. Rs.800 crore
- C. Rs.1,000 crore
- D. Rs.1,500 crore
- E. Rs.2,000 crore

Answer: Option C

Explanation :

- Larsen & Toubro (L&T) will invest Rs.1,000 crore in its Katupalli ship-building complex near Chennai.
- Current capacity : 30 ship repairs and 15 new ship constructions annually

- Development Timeline: Work starts in October 2025 and will be completed in 3 years.
- Katupalli shipyard is a greenfield facility located 40 km north of Chennai and includes a dedicated warship design centre.

The project will expand capacity to:

- 50,000 tonnes per year in modular fabrication
- 25 new ships construction per year
- 60 ships repairs per year

Ques: How much fund will SBI raise via Basel III compliant bonds in FY26?
SBI वित्त वर्ष 2025-26 में बेसल-III अनुपालक बॉन्ड्स के माध्यम से कितनी धनराशि जुटाएगा?

- A. Rs.10,000 crore
- B. Rs.15,000 crore
- C. Rs.20,000 crore
- D. Rs.25,000 crore
- E. Rs.30,000 crore

Answer: Option C

Explanation :

- State Bank of India (SBI) will raise up to Rs.20,000 crore in FY26 through Basel III-compliant Additional Tier 1 (AT1) and Tier 2 bonds.
- These bonds are targeted at domestic investors and will require government approvals where necessary.
- In the previous financial year, SBI also raised Rs.20,000 crore via similar instruments.
- Tier 2 bonds in 2024 carried interest rates of 7.42% (August) and 7.33% (September).
- AT1 bonds worth Rs.5,000 crore were issued at 7.98% in October 2024.
- SBI additionally raised Rs.30,000 crore via long-term bonds in three tranches of Rs.10,000 crore each.

Ques: Which of the following initiatives was NOT launched by NABARD during its 44th Foundation Day celebration in Chennai?

निम्न में से कौन-सा पहल नाबार्ड के 44वें स्थापना दिवस समारोह के दौरान शुरू नहीं की गई थी?

- A. RuralTech CoLab / रूरलटेक कोलैब
- B. NIVARAN Grievance Redressal System / निवारण शिकायत निवारण प्रणाली
- C. Rural Infrastructure Development Fund (RIDF) / ग्रामीण अवसंरचना विकास कोष (RIDF)
- D. Graduated Rural Income Generation Programme (GRIP) / ग्रामीण आय सृजन कार्यक्रम (GRIP)
- E. Radio Jingle for Financial Inclusion / वित्तीय समावेशन के लिए रेडियो जिंगल

Answer: Option C

Explanation :

- NABARD celebrated its 44th Foundation Day at ITC Grand Chola, Chennai.

The following initiatives were launched:

- RuralTech CoLab – Open innovation platform for rural tech startups
- NIVARAN – Grievance redressal system for rural co-operative banks, linked with CPGRAMS
- Sub-office in Leh, Ladakh
- Radio Jingle for spreading financial awareness
- GRIP (Graduated Rural Income Generation Programme) for ultra-poor rural households
- Documentary: Green Roots: NABARD's Journey Towards Climate Resilience
- RIDF@30 – A special event to celebrate 30 years of RIDF, not a new launch (RIDF was launched in 1995)

Ques: Which Indian bank will consider issuing bonus shares for the first time on July 19, 2025?

19 जुलाई 2025 को कौन सा भारतीय बैंक पहली बार बोनस शेयर जारी करने पर विचार करेगा?

- A. SBI / एसबीआई
- B. ICICI Bank / आईसीआईसीआई बैंक
- C. Axis Bank / एक्सिस बैंक
- D. HDFC Bank / एचडीएफसी बैंक
- E. Yes Bank / यस बैंक

Answer: Option D

Explanation :

- HDFC Bank will consider issuing bonus shares for the first time since its inception, during its board meeting on July 19, 2025.
 - The bank will also deliberate on a special interim dividend for FY2025-26.
 - This proposal is subject to shareholder approval and regulatory guidelines.
 - In April 2025, HDFC Bank's market capitalization crossed Rs.15 lakh crore, making it the third Indian firm after RIL and TCS to reach this milestone.
 - In June 2025, HDFC Bank's share price crossed Rs.2,000, hitting an all-time high.
-

Ques: Who is leading the IRDAI committee formed to assess the prohibition on mergers between insurance and non-insurance companies?

बीमा और गैर-बीमा कंपनियों के बीच विलय पर रोक की समीक्षा के लिए गठित IRDAI समिति का नेतृत्व कौन कर रहे हैं?

- A. T. S. Ramakrishnan / टी. एस. रामकृष्णन
- B. Dinesh Kumar Khara / दिनेश कुमार खरा

C. R. Doraiswamy / आर. दोरैस्वामी

D. Ajay Tyagi / अजय त्यागी

E. Subhash Chandra Khuntia / सुभाष चंद्र खुंटिया

Answer: Option B

Explanation :

- The Insurance Regulatory and Development Authority of India (IRDAI) formed a 7-member committee in February 2025.
 - The committee is led by Dinesh Kumar Khara, Former Chairman of State Bank of India (SBI).
 - Purpose: To assess potential risks to policyholders from allowing mergers between insurance and non-insurance companies and to review proposed amendments to the Insurance Act, 1938.
 - The committee submitted its confidential report during the 132nd IRDAI meeting held in Hyderabad, Telangana.
-

Ques: Who has been appointed as the new Executive Director (ED) of Axis Bank for a term of three years?

एक्सिस बैंक के नए कार्यकारी निदेशक (ईडी) के रूप में तीन वर्षों के कार्यकाल के लिए किसे नियुक्त किया गया है?

A. Neeraj Gambhir / नीरज गंभीर

B. Sandeep Bakhshi / संदीप बखशी

C. Arjun Chowdhry / अर्जुन चौधरी

D. Amitabh Chaudhry / अमिताभ चौधरी

E. Shikha Sharma / शिखा शर्मा

Answer: Option A

Explanation :

- Neeraj Gambhir has been appointed as the Executive Director (ED) of Axis Bank for a three-year term starting from August 4, 2025, or the date of RBI approval, whichever is later.
- He was previously serving as Group Executive – Treasury, Markets & Wholesale Banking since May 2020.
- Arjun Chowdhry, Group Executive (Affluent Banking, Cards), resigned to pursue entrepreneurial ventures.
- Chowdhry joined Axis Bank in March 2023, after Axis acquired Citibank India's consumer business, where he was previously heading operations.

Ques: When was NSDL Payments Bank Limited included in the Second Schedule of the RBI Act, 1934?

एनएसडीएल पेमेंट्स बैंक लिमिटेड को आरबीआई अधिनियम, 1934 की द्वितीय अनुसूची में कब शामिल किया गया था?

- A. July 17, 2025
- B. July 10, 2025
- C. June 19, 2025
- D. July 01, 2025
- E. June 30, 2025

Answer: Option C

Explanation :

- The Reserve Bank of India (RBI) included NSDL Payments Bank Limited in the Second Schedule of the RBI Act, 1934 through a notification dated June 19, 2025.
- This inclusion makes NSDL Payments Bank a scheduled bank, allowing it to access various RBI liquidity facilities.
- The inclusion was subsequently published in the Gazette of India on July 10, 2025 (Part III – Section 4).
- This status enhances the bank's operational scope and regulatory standing within the Indian banking system.

Ques: Which major UK bank became the first to exit the Net Zero Banking Alliance (NZBA) in 2025?

2025 में नेट जीरो बैंकिंग एलायंस (NZBA) से बाहर निकलने वाला पहला प्रमुख यूके बैंक कौन बना?

- A. Barclays / बार्क्लेज
- B. Lloyds Bank / लॉयड्स बैंक
- C. NatWest / नैटवेस्ट
- D. Standard Chartered / स्टैंडर्ड चार्टर्ड
- E. HSBC / एचएसबीसी

Answer: Option E

Explanation :

- HSBC, one of the world's largest banks and a founding member of the Net Zero Banking Alliance (NZBA), became the first UK lender to exit the coalition in 2025.
 - The NZBA was launched in 2021 under the United Nations Environment Programme Finance Initiative (UNEP FI).
 - The alliance aimed to align the banking sector's activities with net zero greenhouse gas emissions by 2050.
 - NZBA had expanded to include 144 banks from 44 countries, with HSBC playing a major role as a founding member.
 - HSBC's withdrawal has sparked global discussions on the banking sector's role in climate commitments.
-

Ques: Which bank has been adjudged the World's Best Consumer Bank for 2025 by Global Finance?

ग्लोबल फाइनेंस द्वारा 2025 के लिए विश्व का सर्वश्रेष्ठ कंज्यूमर बैंक किसे चुना गया है?

- A. HDFC Bank / एचडीएफसी बैंक
- B. Axis Bank / एक्सिस बैंक

- C. ICICI Bank / आईसीआईसीआई बैंक
D. State Bank of India / भारतीय स्टेट बैंक
E. Bank of Baroda / बैंक ऑफ बड़ौदा

Answer: Option D

Explanation :

- State Bank of India (SBI) has been named the World's Best Consumer Bank for 2025 by Global Finance magazine.
 - The award recognizes SBI's leadership in digital banking, including : Vernacular voice banking, Personalized AI-powered services and 24x7 onboarding in rural and semi-urban areas
 - The decision was based on inputs from global corporate finance experts, analysts, and bankers.
 - The award will be presented during the IMF/World Bank Annual Meetings in Washington D.C. on October 18, 2025.
-

Ques : Who was the highest-paid bank CEO in India during Financial Year 2024–25, as per the bank's annual report released in July 2025?

जुलाई 2025 में जारी बैंक की वार्षिक रिपोर्ट के अनुसार, वित्त वर्ष 2024–25 में भारत में सबसे अधिक वेतन पाने वाले बैंक सीईओ कौन थे?

- A. Sashidhar Jagdishan / शशिधर जगदीशन
B. Uday Kotak / उदय कोटक
C. Shyam Srinivasan / श्याम श्रीनिवासन
D. Ashok Vaswani / अशोक वासवानी
E. Amitabh Chaudhry / अमिताभ चौधरी

Answer: Option D

Explanation :

- Ashok Vaswani, MD & CEO of Kotak Mahindra Bank, received the highest total compensation of Rs.12.95 crore in FY 2024–25, making him the top-paid bank chief in India.
 - He joined as CEO on January 1, 2024.
 - He was also granted 18,580 ESOPs worth over Rs.4 crore.
 - Sashidhar Jagdishan, MD & CEO of HDFC Bank, earned Rs.12.08 crore (12% hike from FY24) and received 2.12 lakh ESOPs worth over Rs.42.4 crore — making him the second-highest-paid bank CEO in FY25.
-

Ques: Who has launched the Securities Market Hackathon at the Global Fintech Fest 2025?

ग्लोबल फिनटेक फेस्ट 2025 में सिक्योरिटीज मार्केट हैकाथॉन किसने शुरू किया है?

- A. RBI / भारतीय रिज़र्व बैंक
- B. IRDAI / बीमा नियामक और विकास प्राधिकरण
- C. SEBI / भारतीय प्रतिभूति और विनिमय बोर्ड
- D. NABARD / नाबार्ड
- E. PFRDA / पेंशन फंड नियामक और विकास प्राधिकरण

Answer: Option C

Explanation:

- SEBI (Securities and Exchange Board of India) has launched the Securities Market Hackathon at the Global Fintech Fest 2025.
- The hackathon was organized in collaboration with BSE, CDSL, NSDL, and KFinTech.
- Theme: “Driving Innovation and Tech-Oriented Solutions in the Securities Market”.
- The goal is to bring together innovative minds to develop digital-first solutions for real-world challenges in the securities market.
- SEBI aims to enhance efficiency, transparency, and inclusivity in India’s securities market through this tech-driven initiative.

Ques: Which company recently received final SEBI approval to launch its mutual fund (MF) business and became the youngest AMC in India?

किस कंपनी को हाल ही में SEBI से म्यूचुअल फंड (MF) व्यवसाय शुरू करने की अंतिम मंजूरी मिली है और यह भारत की MF उद्योग में सबसे युवा AMC बन गई है?

- A. Zerodha Asset Management / ज़ेरोधा एसेट मैनेजमेंट
- B. Navi Mutual Fund / नवी म्यूचुअल फंड
- C. Groww Mutual Fund / ग्रो म्यूचुअल फंड
- D. The Wealth Company Asset Management Holdings / द वेल्थ कंपनी एसेट मैनेजमेंट होल्डिंग्स
- E. Paytm Mutual Fund / पेटीएम म्यूचुअल फंड

Answer: Option D

Explanation :

- The Wealth Company Asset Management Holdings Pvt. Ltd. has received final approval from SEBI to start its mutual fund operations.
 - It will now operate under the brand The Wealth Company MF.
 - It has become the youngest Asset Management Company (AMC) in India's MF industry.
 - As of July 2025, nearly 50 AMCs are functioning in the Indian mutual fund space, which is valued at Rs.74.41 trillion.
-

Ques: Under the 'One State-One RRB' policy, how many RRBs now remain in India after the latest consolidation drive by the Government of India?

भारत सरकार द्वारा किए गए हालिया एकीकरण अभियान के बाद 'एक राज्य-एक आरआरबी' नीति के तहत अब भारत में कितने आरआरबी शेष हैं?

- A. 43
- B. 56
- C. 28

- D. 82
- E. 196

Answer: Option C

Explanation :

- Under the 'One State-One RRB' policy, the Government of India consolidated Regional Rural Banks (RRBs) in a phase-wise manner from 2005 to 2025, reducing their total number from 196 to 28.
- The final phase became effective from 1 May 2025, as per the government notification dated 5 April 2025.
- According to RBI and NABARD reports, the move has significantly enhanced financial strength and viability of RRBs.

This consolidation aimed at:

- Improving operational efficiency
 - Reducing losses
 - Boosting technology adoption and customer service
 - Lowering costs and removing duplication of efforts
-

Ques: In 2025, which Indian-American economist resigned as the First Deputy Managing Director of the International Monetary Fund (IMF)?

2025 में किस भारतीय-अमेरिकी अर्थशास्त्री ने अंतर्राष्ट्रीय मुद्रा कोष (IMF) के प्रथम उप प्रबंध निदेशक के पद से इस्तीफा दिया?

- A. Raghuram Rajan / रघुराम राजन
- B. Arvind Subramanian / अरविंद सुब्रमण्यम
- C. Gita Gopinath / गीता गोपीनाथ
- D. Urjit Patel / उर्जित पटेल
- E. Abhijit Banerjee / अभिजीत बनर्जी

Answer: Option C

Explanation :

- Indian-American economist Gita Gopinath Resigned as First Deputy Managing Director of the International Monetary Fund (IMF)
- Gita Gopinath joined the IMF in 2019 as its Chief Economist, becoming the first woman to hold the post.
- In January 2022, she was promoted to First Deputy Managing Director, making her the No. 2 official at the Fund.

About International Monetary Fund :

- Established : 22 July 1944
- HQ : Washington, D.C., U.S.
- Members : 191 countries (190 UN countries and Kosovo)
- MD : Kristalina Georgieva

Ques: What is the name of India's first fully AI-powered fintech software platform launched by Laraware Pvt. Ltd.?

लारावेयर प्राइवेट लिमिटेड द्वारा लॉन्च किए गए भारत के पहले पूर्णतः एआई-सक्षम फिनटेक सॉफ्टवेयर प्लेटफॉर्म का नाम क्या है?

- A. Nxtbanking / नेक्स्टबैंकिंग
- B. Digibank AI / डिजीबैंक एआई
- C. FinBot / फिनबॉट
- D. SmartPay Pro / स्मार्टपे प्रो
- E. BharatAI Pay / भारतएआई पे

Answer: Option A

Explanation :

- In an effort to transform digital financial services in India, Laraware Private Limited's Chief Technology Officer (CTO), Anvesh Tiwari, led the introduction of "Nxtbanking," the country's first fintech software

platform powered entirely by artificial intelligence (AI).

- The platform incorporates over 50 financial Application Programming Interfaces (API), such as Micro Automated Teller Machines (ATM), Bharat Bill Payment System (BBPS), and Aadhar Enabled Payment System (AEPS).
- There is an eight-layer AI compliance engine on the platform.

Ques: Which bank has launched the zero-balance savings account product named 'GATI'?

किस बैंक ने 'गति' नामक शून्य-बैलेंस बचत खाता उत्पाद लॉन्च किया है?

- A. India Post Payments Bank / इंडिया पोस्ट पेमेंट्स बैंक
- B. Paytm Payments Bank / पेटीएम पेमेंट्स बैंक
- C. Airtel Payments Bank / एयरटेल पेमेंट्स बैंक
- D. Fino Payments Bank / फिनो पेमेंट्स बैंक
- E. NSDL Payments Bank / एनएसडीएल पेमेंट्स बैंक

Answer: Option D

Explanation:

- Fino Payments Bank has launched a new zero-balance savings account product called "GATI", aimed at rural and semi-urban customers who are transitioning from phygital (physical + digital) modes to fully digital banking, especially through UPI platforms.
- The objective is to promote affordable and convenient digital banking.
- Founded in 2017, Fino Payments Bank is headquartered in Mumbai, and its MD & CEO is Rishi Gupta.

Ques: What is the value of the Financial Inclusion Index for March 2025 as per RBI?

RBI के अनुसार मार्च 2025 के लिए वित्तीय समावेशन सूचकांक (FI-Index) का मान कितना है?

- A. 64.2
- B. 66.5
- C. 67.0
- D. 68.3
- E. 69.0

Answer: Option C

Explanation:

- The Reserve Bank of India (RBI) has set the Financial Inclusion Index (FI-Index) at 67.0 for March 2025, which is an improvement from 64.2 in March 2024.
 - The index is constructed without any base year and was first published in August 2021.
 - It measures financial inclusion based on three dimensions : Access – 35%, Usage – 45% and Quality – 20%
 - The index score ranges between 0 to 100, where 0 means complete exclusion and 100 means full inclusion.
 - The improvement in FY 2025 was driven mainly by increased Usage and Quality, indicating better financial literacy and service standards.
-

Ques: As per the recent report, which state accounts for the highest share of active GST taxpayers in India?

हालिया रिपोर्ट के अनुसार, भारत में सक्रिय जीएसटी करदाताओं में सबसे अधिक हिस्सा किस राज्य का है?

- A. Maharashtra / महाराष्ट्र
- B. Gujarat / गुजरात

- C. Uttar Pradesh / उत्तर प्रदेश
D. Karnataka / कर्नाटक
E. Tamil Nadu / तमिलनाडु

Answer: Option C

Explanation:

- According to the report, Uttar Pradesh leads in the number of active GST taxpayers, contributing 13.2% of all active registrations in India.
 - It is followed by Maharashtra (12.1%), Gujarat (8.4%), Tamil Nadu (7.7%), and Karnataka (6.9%).
 - These top five states together account for nearly 50% of all active GST taxpayers.
 - As of May 31, 2025, India has over 1.52 crore active GST registrations, and gross GST collection has nearly doubled over five years — from Rs.11.4 lakh crore in FY21 to Rs.22.1 lakh crore in FY25.
-

Ques: Which organization has signed an MoU with the Ministry of Rural Development to promote the 'Bima Sakhi Yojana'?

किस संगठन ने ग्रामीण विकास मंत्रालय के साथ 'बीमा सखी योजना' को बढ़ावा देने के लिए समझौता ज्ञापन (MoU) पर हस्ताक्षर किए हैं?

- A. SBI Life Insurance / एसबीआई लाइफ इंश्योरेंस
B. New India Assurance / न्यू इंडिया एश्योरेंस
C. Life Insurance Corporation of India / भारतीय जीवन बीमा निगम
D. HDFC Life / एचडीएफसी लाइफ
E. ICICI Prudential / आईसीआईसीआई प्रूडेंशियल

Answer: Option C

Explanation:

-
- Life Insurance Corporation of India (LIC) has signed a Memorandum of Understanding (MoU) with the Department of Rural Development, Ministry of Rural Development to promote the *Bima Sakhi Yojana*.
 - The scheme aims to empower rural women (aged 18–70 years, with minimum 10th pass qualification) by training and providing them with a stipend (Rs.7,000 in the 1st year, Rs.6,000 in the 2nd, and Rs.5,000 in the 3rd year).
 - Each Bima Sakhi will aim to insure 24 individuals annually and earn commission, thereby promoting insurance awareness and financial inclusion in rural areas.
-

Ques: How much loan has the Asian Development Bank (ADB) sanctioned for infrastructure development in Tripura's industrial belts?

त्रिपुरा के औद्योगिक क्षेत्रों के विकास के लिए एशियाई विकास बैंक (ADB) ने कितनी राशि का ऋण मंजूर किया है?

- A. Rs.850 crore
- B. Rs.975.26 crore
- C. Rs.1,050 crore
- D. Rs.900 crore
- E. Rs.1,100 crore

Answer: Option B

Explanation:

- The Asian Development Bank (ADB) has sanctioned a loan of Rs.975.26 crore for infrastructure development in nine industrial belts of Tripura.
- This funding will be utilized for building world-class industrial roads, drainage systems, power supply, and other basic amenities in designated industrial clusters.
- The initiative aligns with the Act East Policy and aims to establish Tripura as a gateway for trade and industry in Northeast India.
- The project is expected to boost industrial growth, generate employment, and improve logistics and connectivity within the state.

Ques: According to Morgan Stanley, by which year is India expected to become the third-largest economy in the world?

मॉर्गन स्टैनली के अनुसार, भारत किस वर्ष तक दुनिया की तीसरी सबसे बड़ी अर्थव्यवस्था बन जाएगा?

- A. 2025
- B. 2028
- C. 2026
- D. 2030
- E. 2035

Answer: Option B

Explanation:

- As per a report by Morgan Stanley, India is projected to overtake Japan and Germany and become the third-largest economy in the world by 2028.
 - India's GDP is expected to double to \$10.6 trillion by 2035.
 - According to the IMF, India currently ranks fifth, after the United States, China, Germany, and Japan.
 - India is expected to surpass Japan in 2025 and move to the fourth position.
 - NITI Aayog, however, claims that India has already overtaken Japan to become the fourth-largest economy.
 - Additionally, Maharashtra, Tamil Nadu, Karnataka, Uttar Pradesh, and Gujarat are projected to reach a Gross State Domestic Product (GSDP) of \$1 trillion each by 2035.
-

Ques: Which two organizations have signed a Non-Disclosure Agreement (NDA) to transform inward remittances to India using UPI and UPU Interconnection Platform?

भारत में इनवर्ड रेमिटेंस को बदलने के लिए UPI और UPU इंटरकनेक्शन प्लेटफॉर्म के उपयोग से किन दो संगठनों ने एक गैर-प्रकटीकरण समझौते (NDA) पर हस्ताक्षर किए हैं?

- A. RBI and NPCI / भारतीय रिज़र्व बैंक और एनपीसीआई

- B. India Post and World Bank / इंडिया पोस्ट और विश्व बैंक
- C. Department of Posts and NPCI International / डाक विभाग और एनपीसीआई इंटरनेशनल
- D. Ministry of Finance and SWIFT / वित्त मंत्रालय और स्विफ्ट
- E. NPCI and Reserve Bank Innovation Hub / एनपीसीआई और रिज़र्व बैंक इनोवेशन हब

Answer: Option C

Explanation:

- The Department of Posts and NPCI International Payments Limited (NIPL), the international arm of National Payments Corporation of India (NPCI), signed a Non-Disclosure Agreement (NDA) to collaborate on transforming inward remittances to India.
 - The initiative aims to build a secure, seamless, and cost-effective remittance system using the Unified Payments Interface (UPI) and the Universal Postal Union (UPU) Interconnection Platform (IP).
 - The UPI-UPU-IP integration will help reduce remittance costs, making it easier and cheaper for the Indian diaspora to send money home from abroad.
-

Ques: What is the name of the new cross-border payments platform launched by PayPal in partnership with NPCI International and others?
NPCI इंटरनेशनल और अन्य के साथ साझेदारी में PayPal द्वारा शुरू किए गए नए क्रॉस-बॉर्डर पेमेंट प्लेटफॉर्म का नाम क्या है?

- A. PayPal World / पेपाल वर्ल्ड
- B. PayLink International / पे-लिंक इंटरनेशनल
- C. PayPal Global Connect / पेपाल ग्लोबल कनेक्ट
- D. XPay Network / एक्स-पे नेटवर्क
- E. Borderless Pay / बॉर्डरलेस पे

Answer: Option A

Explanation:

- PayPal has launched a new cross-border payments platform named 'PayPal World' in partnership with NPCI International Payments Limited (NIPL) and other global payment service providers.
- In the initial phase, it has collaborated with four entities:
 - NIPL (India)
 - Mercado Pago (Brazil)
 - Tenpay Global (China)
 - Venmo, a PayPal subsidiary
- The platform aims to simplify and expand international digital transactions for users and businesses.

About PayPal:

- Established: 1998
- HQ : California, United States
- Chairman: John Donahoe

Ques: Which bank has launched the 'FCNR(B) Deposit Account' and 'Equitas Explorer Savings Account' to cater to the financial needs of NRIs and Seafarers?

एनआरआई और समुद्री पेशेवरों की वित्तीय आवश्यकताओं को पूरा करने के लिए 'FCNR(B) डिपॉजिट अकाउंट' और 'Equitas Explorer सेविंग्स अकाउंट' किस बैंक ने लॉन्च किए हैं?

- A. HDFC Bank / एचडीएफसी बैंक
- B. ICICI Bank / आईसीआईसीआई बैंक
- C. Equitas Small Finance Bank / इक्विटास स्मॉल फाइनेंस बैंक
- D. YES Bank / यस बैंक
- E. Federal Bank / फेडरल बैंक

Answer: Option C

Explanation:

- Equitas Small Finance Bank (ESFB) launched two specialized financial products:
 1. Foreign Currency Non-Resident (FCNR)(B) Deposit Account – a fixed deposit account where NRIs can save earnings in US Dollars in India.
 2. Equitas Explorer Savings Account – designed for NRIs and Persons of Indian Origin (PIOs) working in foreign shipping companies, merchant navy, and oil rigs.
- The bank requires customers to maintain either an Average Monthly Balance (AMB) of Rs. 1 lakh or a Total Relationship Value (TRV) of Rs. 10 lakhs.

About Equitas Small Finance Bank :

- Established : 2016
- HQ : Chennai, Tamil Nadu
- MD & CEO : Vasudevan P N
- Tagline : It's Fun Banking

Ques: What is the name of the unified reporting platform launched by SEBI and NSE to simplify compliance for stockbrokers?

शेयर दलालों के लिए अनुपालन को सरल बनाने के उद्देश्य से SEBI और NSE द्वारा शुरू किए गए एकीकृत रिपोर्टिंग प्लेटफॉर्म का नाम क्या है?

- A. Digital Compliance Hub / डिजिटल अनुपालन हब
- B. SEBI e-File Portal / सेबी ई-फाइल पोर्टल
- C. Compliance Gateway / कंप्लायंस गेटवे
- D. MarketLink Portal / मार्केटलिंग पोर्टल
- E. Samuhik Prativedan Manch / सामूहिक प्रतिवेदन मंच

Answer: Option E

Explanation:

- The Securities and Exchange Board of India (SEBI), in collaboration with the National Stock Exchange (NSE), has launched Samuhik Prativedan Manch, a unified reporting platform.
 - This platform is aimed at simplifying, streamlining, and reducing the cost of compliance for stockbrokers.
 - It addresses the issue of duplication where brokers registered with multiple exchanges currently submit identical reports separately to each.
 - The new system allows brokers to submit reports through a single interface.
 - The phased rollout begins on August 1, 2025, starting with 40 compliance reports.
-

Ques: Which cooperative bank's license was cancelled by the Reserve Bank of India in July 2025 due to poor financial health and failure to meet regulatory requirements?

जुलाई 2025 में खराब वित्तीय स्थिति और नियामक आवश्यकताओं का पालन न करने के कारण भारतीय रिजर्व बैंक द्वारा किस सहकारी बैंक का लाइसेंस रद्द किया गया?

- A. The Mapusa Urban Cooperative Bank / मापसा अर्बन कोऑपरेटिव बैंक
- B. The Karwar Urban Cooperative Bank / कारवार अर्बन कोऑपरेटिव बैंक
- C. The Saraswat Cooperative Bank / सारस्वत कोऑपरेटिव बैंक
- D. The Shamrao Vithal Cooperative Bank / शामराव विठ्ठल कोऑपरेटिव बैंक
- E. The Abhyudaya Cooperative Bank / अभ्युदय कोऑपरेटिव बैंक

Answer: Option B

Explanation:

- The Reserve Bank of India (RBI) cancelled the license of The Karwar Urban Cooperative Bank Ltd., Karwar, effective from July 23, 2025.
- The cancellation was due to inadequate capital and earning prospects, violating provisions of Section 11(1) and Section 22(3) read with Section 56 of

the Banking Regulation Act, 1949.

- The bank was found unable to pay its depositors in full, and its continued operation was considered prejudicial to public interest.
- The Registrar of Cooperative Societies, Karnataka has been requested to issue an order for winding up the bank and appoint a liquidator.
- After licence cancellation, the bank is prohibited from accepting or repaying deposits.
- Under the Deposit Insurance and Credit Guarantee Corporation (DICGC) Act, 1961, each depositor is entitled to receive up to ₹5,00,000.
- As per bank data, 92.90% of depositors will get their full deposits through DICGC. As of June 30, 2025, DICGC has already paid ₹37.79 crore in insured deposits based on claims received.

Ques: Who has been appointed as the new Chairman of the Insurance Regulatory and Development Authority of India (IRDAI) in 2025?

2025 में बीमा विनियामक और विकास प्राधिकरण (IRDAI) के नए अध्यक्ष के रूप में किसे नियुक्त किया गया है?

- A. Debasish Panda / देबाशीष पांडा
- B. Tuhin Kanta Pandey / तुहिन कान्त पांडे
- C. Ajay Seth / अजय सेठ
- D. Sanjay Malhotra / संजय मल्होत्रा
- E. Tarun Bajaj / तरुण बजाज

Answer: Option C

Explanation:

- Ajay Seth has been appointed as the new Chairman of the Insurance Regulatory and Development Authority of India (IRDAI) in 2025.
- He will serve a term of three years, or until he attains 65 years of age, or until further orders, whichever is earlier.
- He replaces Debasish Panda as Chairman.

- Ajay Seth recently retired in June 2025 after completing four years as Secretary, Department of Economic Affairs.
 - In March 2025, he was given additional charge of Revenue Secretary after Tuhin Kanta Pandey became Chairman of SEBI.
-

Ques : As per Finance Ministry data, how much loan amount was written off by PSBs from FY16 to FY25?

वित्त मंत्रालय के अनुसार, FY16 से FY25 के बीच सार्वजनिक क्षेत्र के बैंकों ने कितने ऋण राइट-ऑफ किए?

- A. Rs.5.82 lakh crore
- B. Rs.9.80 lakh crore
- C. Rs.12.08 lakh crore
- D. Rs.15.30 lakh crore
- E. Rs.17.60 lakh crore

Answer : Option C

Explanation :

- From FY2016 to FY2025, Public Sector Banks (PSBs) wrote off Rs.12.08 lakh crore worth of loans.
- This information was shared by the Finance Ministry in the Rajya Sabha.
- Write-offs are done to clean the balance sheets as per RBI's provisioning norms, especially for long-standing NPAs.
- Write-off does not mean the loan is waived; banks continue legal recovery through civil courts, DRTs, and NCLT.
- Between FY21 to FY25, alone ₹5.82 lakh crore was written off.
- Notably, SBI and Canara Bank saw a rise in FY25 write-offs, while others showed a decline.

Ques: What is the revised FY26 growth forecast for India by the Asian Development Bank (ADB)?

एडीबी द्वारा भारत के लिए संशोधित FY26 वृद्धि दर का अनुमान क्या है?

- A. 7.0%
- B. 6.0%
- C. 6.5%
- D. 6.7%
- E. 6.3%

Answer: Option C

Explanation:

- The Asian Development Bank (ADB) has revised India's FY26 GDP growth estimate downward from 6.7% (April 2025 forecast) to 6.5%, citing reasons such as global trade uncertainty and higher US tariffs that are expected to impact Indian exports.
 - Despite the cut, India remains one of the fastest-growing major economies, with 6.5% growth in FY26 and a forecast of 6.7% for the following year.
 - Services and agriculture are expected to be the key drivers of growth.
 - Meanwhile, India Ratings (Ind-Ra) has forecast 6.3% growth for FY26 due to a weaker investment environment.
-

Ques : Which bank has partnered with Shriram Life Insurance to act as its corporate agent?

श्रीराम लाइफ इंश्योरेंस का कॉर्पोरेट एजेंट बनने के लिए किस बैंक ने साझेदारी की है?

- A. Ujjivan SFB / उज्जीवन स्मॉल फाइनेंस बैंक
- B. ESAF Small Finance Bank / ईएसएएफ स्मॉल फाइनेंस बैंक
- C. Equitas SFB / इक्विटास स्मॉल फाइनेंस बैंक
- D. Jana Small Finance Bank / जना स्मॉल फाइनेंस बैंक
- E. AU Small Finance Bank / एयू स्मॉल फाइनेंस बैंक

Answer : Option B

Explanation :

- Shriram Life Insurance Company (SLIC) has partnered with ESAF Small Finance Bank to distribute life insurance products.
 - Under this agreement, ESAF will act as a corporate agent for Shriram Life.
 - ESAF will leverage its branch network to offer Shriram Life's insurance products to a wider customer base.
 - This collaboration aims to expand life insurance accessibility, especially in underserved and rural areas.
-

Ques: What is the maximum claim value that can be addressed by the proposed internal ombudsman, as per IRDAI's draft guidelines?

IRDAI के ड्राफ्ट दिशानिर्देशों के अनुसार, प्रस्तावित आंतरिक लोकपाल अधिकतम कितने रुपये तक के दावे की शिकायतों को देख सकता है?

- A. Rs.10 lakh
- B. Rs.25 lakh
- C. Rs.50 lak
- D. Rs.75 lakh
- E. Rs.1 crore

Answer: Option C

Explanation:

- According to the Internal Insurance Ombudsman Guidelines 2025 proposed by the Insurance Regulatory and Development Authority of India (IRDAI), insurers with more than three years of operations must appoint an internal ombudsman.
- This ombudsman will be empowered to resolve complaints involving insurance claims up to Rs.50 lakh.
- The move aims to ensure faster, independent, and fair grievance redressal

within the insurance ecosystem.

- The ombudsman must be independent (not currently employed by the insurer or its group), possess 20+ years of insurance experience, and have held a senior executive position (not below two levels from a board director).
 - The complaints eligible include those not resolved within 30 days or rejected (fully/partly) by the insurer, where the policyholder has filed an appeal.
-

Ques: Which NBFC had the RBI withdrawn the Corrective Action Plan (CAP) from in 2024?

2024 में RBI ने किस गैर-बैंकिंग वित्तीय कंपनी (NBFC) पर से सुधारात्मक कार्रवाई योजना (CAP) हटाई?

- A. Bajaj Finance / बजाज फाइनेंस
- B. Muthoot Finance / मुत्थूट फाइनेंस
- C. Religare Finvest Limited / रेलिगेयर फिनवेस्ट लिमिटेड
- D. L&T Finance / एलएंडटी फाइनेंस
- E. Shriram Finance / श्रीराम फाइनेंस

Answer: Option C

Explanation:

- The Reserve Bank of India (RBI) officially withdrew the Corrective Action Plan (CAP) imposed on Religare Finvest Limited (RFL), a wholly-owned subsidiary of Religare Enterprises Limited (REL).
- CAP was imposed on January 18, 2018, due to irregularities found in the inspection dated March 31, 2017.
- RFL had accumulated losses of Rs.2,270 crores till March 2022, primarily due to large-scale fund misappropriation.
- The company made significant progress by completing a one-time settlement with 16 lenders in March 2023, repaying over Rs.9,000 crores to the banking system.

Ques: How much capital is IndusInd Bank planning to raise in total?

IndusInd बैंक कुल कितनी पूंजी जुटाने की योजना बना रहा है?

- A. Rs.10,000 crore
- B. Rs.26,000 crore
- C. Rs.20,000 crore
- D. Rs.30,000 crore
- E. Rs.15,000 crore

Answer: Option D

Explanation:

- IndusInd Bank has announced a total fundraising plan of Rs.30,000 crore.
 - This includes Rs.20,000 crore through debt (domestic or foreign) and Rs.10,000 crore via equity instruments such as ADRs, GDRs, or QIP.
 - The move also supports the plan to increase promoter stake to 26% (from 15.08%) with RBI's in-principle approval.
 - Governance reforms include appointing two new board members from the Hinduja Group (promoter group).
 - This step comes after regulatory concerns raised by RBI and SEBI regarding unreported forex losses and insider trading allegations.
-

Ques: How much fund is Sagarmala Finance Corp planning to raise in its first tranche?

सागरमाला फाइनेंस कॉर्प पहले चरण में कितनी राशि जुटाने की योजना बना रहा है?

- A. Rs.2,000 crore
- B. Rs.5,000 crore
- C. Rs.4,000 crore
- D. Rs.6,000 crore
- E. Rs.3,500 crore

Answer: Option C

Explanation:

- Sagarmala Finance Corp Ltd (SFCL), India's first maritime NBFC, is planning to raise Rs.4,000 crore in its first tranche within the next six months.
 - The funds will be raised through various channels such as bank loans, bonds, and non-convertible debentures (NCDs).
 - SFCL is a subsidiary of India Ports Global Ltd (IPGL) and has already invested Rs.540 crore in port and railway infrastructure.
-

Ques: Why did the RBI recently conduct a Rs.50,000 crore variable rate repo (VRR) auction?

हाल ही में RBI ने Rs.50,000 करोड़ का वेरिएबल रेट रेपो (VRR) नीलामी क्यों आयोजित की?

- A. To control inflation / मुद्रास्फीति को नियंत्रित करने के लिए
- B. To support rupee exchange rate / रुपया विनिमय दर का समर्थन करने के लिए
- C. Due to GST-related outflows straining liquidity / GST से संबंधित निकासी के कारण तरलता में तनाव
- D. To regulate foreign investments / विदेशी निवेश को नियंत्रित करने के लिए
- E. Due to rising interest rates / ब्याज दरों में वृद्धि के कारण

Answer: Option C

Explanation:

- Liquidity in the banking system came under strain due to GST-related outflows.
- To address this, the Reserve Bank of India (RBI) conducted a two-day Variable Rate Repo (VRR) auction worth Rs.50,000 crore.
- Banks submitted bids worth Rs.71,902 crore, but the RBI accepted Rs.50,001 crore at a weighted average rate of 5.58% to infuse liquidity into the system.

Ques: How much penalty has IRDAI imposed on Star Health for violating cyber security norms?

साइबर सुरक्षा मानदंडों के उल्लंघन के लिए IRDAI ने Star Health पर कितना जुर्माना लगाया है?

- A. Rs.5 crore
- B. Rs.2.5 crore
- C. Rs.4 crore
- D. Rs.3.39 crore
- E. Rs.6 crore

Answer: Option D

Explanation:

- The Insurance Regulatory and Development Authority of India (IRDAI) has imposed a penalty of Rs.3.39 crore on Star Health and Allied Insurance.
 - The penalty is related to the violation of Information & Cyber Security Guidelines issued by IRDAI.
 - Along with the monetary fine, IRDAI has also issued a formal warning to the insurer.
 - This action highlights IRDAI's focus on ensuring strict compliance with cybersecurity protocols in the insurance sector.
-

Ques: Which Indian bank has launched the country's first biometric authentication solution for e-commerce card transactions?

किस भारतीय बैंक ने ई-कॉमर्स कार्ड लेनदेन के लिए देश का पहला बायोमेट्रिक प्रमाणीकरण समाधान लॉन्च किया है?

- A. HDFC Bank / एचडीएफसी बैंक
- B. ICICI Bank / आईसीआईसीआई बैंक
- C. State Bank of India / भारतीय स्टेट बैंक
- D. Axis Bank / एक्सिस बैंक
- E. Federal Bank / फेडरल बैंक

Answer: Option E

Explanation:

- Federal Bank Limited has launched India's first-ever biometric authentication solution for e-commerce transactions using credit and debit cards.
- This new system replaces the traditional OTP verification, reducing the transaction time from 30–60 seconds to just 3–4 seconds.
- The initiative enhances both security and user experience for online shoppers.
- It was developed in collaboration with fintech partners M2P and MinkasuPay.

About Federal Bank :

- Established : 1931
 - HQ : Kochi, Kerala
 - MD & CEO : KVS Manian
 - Tagline : Your Perfect Banking Partner
-

Ques: Who has been nominated as Director on the RBI Central Board in July 2025?

जुलाई 2025 में RBI सेंट्रल बोर्ड के निदेशक के रूप में किसे नामित किया गया है?

- A. T. V. Somanathan / टी. वी. सोमनाथन
- B. Ajay Seth / अजय सेठ
- C. Anuradha Thakur / अनुराधा ठाकुर
- D. Tarun Bajaj / तरुण बजाज
- E. Nirmala Sitharaman / निर्मला सीतारमण

Answer: Option C

Explanation:

- Anuradha Thakur, Secretary in the Department of Economic Affairs, Ministry of Finance, has been nominated as a Director on the Central Board of the Reserve Bank of India (RBI).
 - She replaces Ajay Seth, who has been appointed as the new Chairman of the Insurance Regulatory and Development Authority of India (IRDAI).
 - Her nomination is effective from July 24, 2025, and will continue until further orders.
-

Ques : KredX partnered with which bank to enhance digital trade finance using the TReDS platform?

KredX ने किस बैंक के साथ मिलकर TReDS प्लेटफॉर्म के माध्यम से डिजिटल ट्रेड फाइनेंस को बढ़ावा देने के लिए साझेदारी की है?

- A. State Bank of India / भारतीय स्टेट बैंक
- B. Canara Bank / केनरा बैंक
- C. HDFC Bank / एचडीएफसी बैंक
- D. ICICI Bank / आईसीआईसीआई बैंक
- E. Bank of Baroda / बैंक ऑफ बड़ौदा

Answer: Option B

Explanation :

- KredX signed a strategic partnership with Canara Bank to improve digital trade finance via its Trade Receivables Discounting System (TReDS) platform called Domestic Trade Exchange (DTX).
- DTX, approved by the RBI, supports over 50 registered financiers and offers instant working capital access to suppliers while helping enterprise buyers manage cash flows.
- KredX also signed an MoU with the Ministry of MSME to integrate its platform with the Udyam registration database for broader access and efficiency.

Ques: As per IRDAI's new directive, how many Gram Panchayats are to be covered by insurers over the next two years?

IRDAI के नए निर्देश के अनुसार, अगले दो वर्षों में बीमाकर्ताओं को कितनी ग्राम पंचायतों को कवर करना है?

- A. 50,000
- B. 25,000
- C. 1,00,000
- D. 75,000
- E. 60,000

Answer: Option D

Explanation:

- IRDAI has directed all life, general, and standalone health insurance companies to cover 75,000 Gram Panchayats over a two-year period.
- In FY 2025–26, insurers must cover 25,000 villages, and in FY 2026–27, this will increase to 50,000 Gram Panchayats.
- The minimum coverage target is 15% of lives/assets/vehicles per Gram Panchayat in FY26, rising to 25% in FY27 (10% for newly added Panchayats).
- This move is part of the rural, social sector, and motor third-party obligations to boost insurance inclusion in rural India.

Ques : Which Indian bank's Hong Kong branch was fined HK\$850,000 (around Rs.9.3 crore) by the Hong Kong Monetary Authority in 2025?

Q. 2025 में किस भारतीय बैंक की हांगकांग शाखा पर हांगकांग मौद्रिक प्राधिकरण (HKMA) द्वारा HK\$850,000 (लगभग Rs.9.3 करोड़) का जुर्माना लगाया गया?

- A. State Bank of India / भारतीय स्टेट बैंक
- B. Punjab National Bank / पंजाब नेशनल बैंक
- C. Bank of Baroda / बैंक ऑफ बड़ौदा
- D. Indian Overseas Bank / इंडियन ओवरसीज बैंक

E. Canara Bank / केनरा बैंक

Answer: Option D

Explanation :

- The Hong Kong Monetary Authority (HKMA) imposed a penalty of HK\$850,000 (~Rs.9.3 crore) on the Hong Kong branch of Indian Overseas Bank (IOB).
- The fine was for violations related to money laundering and counter-terrorist financing regulations.
- Indian Overseas Bank (IOB) was founded in 1937, and its headquarters is in Chennai.

The current MD & CEO of IOB is Ajay Kumar Srivastava.

Ques: As of March 31, 2025, how many unique corporate borrowers have been classified as wilful defaulters by India's public sector banks?

31 मार्च 2025 तक भारत के सार्वजनिक क्षेत्र के बैंकों द्वारा कितने कॉर्पोरेट उधारकर्ताओं को जानबूझकर डिफॉल्टर घोषित किया गया है?

- A. 1,210
- B. 1,489
- C. 1,629
- D. 1,745
- E. 1,890

Answer: Option C

Explanation:

- As per the Ministry of Finance, 1,629 unique corporate borrowers have been classified as wilful defaulters by public sector banks, with total outstanding loans of Rs.1.62 lakh crore as of March 31, 2025.
- Legal measures invoked include the SARFAESI Act, Debt Recovery Tribunals

(DRTs), Insolvency and Bankruptcy Code (IBC), and criminal proceedings.

- Defaulters are denied additional credit and barred from launching new ventures for five years.
- The RBI's Master Directions require banks to share monthly lists of wilful defaulters (loan size \geq Rs.25 lakh) with all Credit Information Companies (CICs).
- These lists are publicly available on platforms like CIBIL.
- The Enforcement Directorate (ED) has declared 9 individuals as Fugitive Economic Offenders, confiscating assets worth Rs.15,298 crore under PMLA and Rs.749 crore under FEOA 2018.
- Total Rs.25,806 crore has been restituted to victim banks and rightful claimants in bank fraud cases.

