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In English



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Ques: Which bank has won the Apex Bank award for the 23rd time for its performance in 2023–24?

- A. Karnataka State Apex Cooperative Bank
- B. South Canara District Central Cooperative Bank
- C. Mysuru District Cooperative Bank
- D. Tumkur District Central Cooperative Bank
- E. Dharwad District Central Cooperative Bank

Answer: Option B

Explanation:

- South Canara District Central Cooperative (SCDCC) Bank won the Apex Bank award for the 23rd time for its performance in 2023–24.
- The award is given by the Karnataka State Apex Cooperative Bank, which coordinates and supervises all District Central Cooperative Banks (DCCBs) in Karnataka.
- SCDCC Bank also received an 'A' certificate in the cooperative audit for the year.

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Ques: UIDAI recently celebrated a milestone in digital authentication by recording how many crore Face Authentication transactions?

- A. 50 crore
- B. 100 crore
- C. 150 crore
- D. 200 crore
- E. 250 crore

Answer: Option D

Explanation:

- Unique Identification Authority of India (UIDAI) celebrated achieving 200 crore Face Authentication transactions, marking India's rapid move towards seamless, secure, and paperless authentication.
- The adoption pace has been exponential – by mid-2024, 50 crore transactions were recorded.
- The number doubled to 100 crore in January 2025 within just five months.
- This achievement highlights the increasing trust and efficiency of Aadhaar-based digital services in India.

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Ques: Bank of Baroda recently launched which UPI application to enable seamless and secure cross-border digital payments?

- A. bob Global Pay
- B. bob UPI World
- C. bob International
- D. bob e-Pay
- E. bob CrossPay

Answer: Option D

Explanation:

- Bank of Baroda has launched its new Unified Payments Interface (UPI) application named 'bob e-Pay' to provide secure, seamless, and real-time cross-border digital payments.
- The app offers three major services: UPI Global Acceptance, Foreign Inward Remittance, and UPI Services for NRIs and Indians travelling abroad.
- UPI Global Acceptance allows QR Code-based payments to international merchants in countries like Mauritius, Singapore, UAE, USA, France, Sri Lanka, Nepal, and Bhutan.
- Foreign Inward Remittance enables users to receive real-time 24/7 remittances from Singapore residents in INR.
- NRI UPI Services allow NRIs visiting India to link their NRE/NRO accounts to the bob e-Pay app and make UPI payments.
- The daily transaction limit for these international UPI services is ₹1,00,000, same as domestic UPI.





Ques: On 8 August 2025, SEBI removed the transaction fee for which participants in mutual funds?

- A. Stock brokers
- B. Mutual fund distributors
- C. Insurance agents
- D. Portfolio managers
- E. Commodity traders

Answer: Option B

Explanation:

- On 8 August 2025, SEBI scrapped the ₹100 (₹150 for new investors) transaction fee charged on investments above ₹10,000 for mutual fund distributors.
- This fee was earlier deducted by Asset Management Companies (AMCs) in regular plans where distributors were involved.
- The change does not apply to direct plans, as they have no distributor involvement.
- SEBI took this decision after public consultation to reduce investor costs and improve transparency.
- The move is expected to make mutual fund investing simpler and more investor-friendly.

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Ques: Which bank has partnered with CAMSPay to launch a new digital payment gateway for Indian enterprises?

- A. HDFC Bank
- B. ICICI Bank
- C. Axis Bank
- D. RBL Bank
- E. Kotak Mahindra Bank

Answer: Option D

Explanation:

- RBL Bank has partnered with CAMSPay, the payments arm of CAMS, to introduce a new digital payment gateway platform for Indian enterprises.
- RBL Bank will serve as the merchant acquiring settlement service partner, while CAMSPay will provide payment technology innovations.
- The platform offers features such as real-time analytics, automated reconciliation, secure card processing, and settlement through Open APIs.
- This collaboration will enable enterprises to handle large transaction volumes efficiently while ensuring full regulatory compliance.
- The initiative supports the growth of India's digital economy by enhancing payment infrastructure and transaction efficiency.





Ques: What was the total value of bad loans written off by PSBs in the last five years?

- A. ₹4.25 lakh crore
- B. ₹5.82 lakh crore
- C. ₹6.25 lakh crore
- D. ₹7.15 lakh crore
- E. ₹8.05 lakh crore

Answer: Option B

Explanation:

- Public Sector Banks (PSBs) wrote off bad loans worth ₹5.82 lakh crore in the last five financial years.
- The highest write-off occurred in 2020–21 at ₹1.33 lakh crore.
- In 2024–25, loan write-offs dropped to ₹91,260 crore from ₹1.15 lakh crore in 2023–24.
- PSBs recovered ₹1.65 lakh crore during this period, which is around 28% of the total write-offs.
- The trend reflects ongoing efforts to clean up balance sheets while facing challenges in full recovery of bad loans.

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Ques: What was India's retail inflation rate in July 2025, the lowest since June 2017?

- A) 2.10%
- B) 4.00%
- C) 1.55%
- D) 0.95%
- E) 2.04%

Answer: Option C

Explanation:

- Retail inflation (CPI-based) dropped to 1.55% in July 2025 from 2.10% in June, hitting an 8-year low since June 2017.
- The decline was largely driven by cheaper vegetables (down 11.6% YoY), pulses, cereals, sugar, and confectionery, aided by a favourable base effect.
- Core inflation remained steady at 4%, indicating stable underlying price pressures.
- The trend, along with US tariff developments, may open room for an RBI rate cut in October 2025.

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Ques: What is the primary objective of Assam's "Operation Falcon"?

- A. Curbing illegal timber trade
- B. Eliminating rhino poaching networks
- C. Controlling human-wildlife conflict
- D. Protecting migratory birds
- E. Conserving elephant corridors

Answer: Option B

Explanation:

- Operation Falcon is a joint anti-poaching initiative launched in 2024 by the Assam Police and Assam Forest Department.
- Its aim is to eliminate rhino poaching networks and curb illegal wildlife trade.

In 2025 so far, it has:

- Arrested 42 rhino poachers
 - Dismantled six major poaching gangs
 - Foiled nine poaching attempts
 - Ensured zero rhino killings in the state.
-
- Organisations involved: Assam Police (law enforcement, intelligence, operations) & Assam Forest Department (habitat monitoring, patrolling, wildlife protection)





Ques: Under the Incredible India Homestay Establishments scheme, homestays in India are classified into how many categories?

- A. One
- B. Two
- C. Three
- D. Four
- E. Five

Answer: Option B

Explanation:

- Ministry of Tourism operates the voluntary Incredible India Homestay Establishments classification scheme to improve service quality and tourist experience for both domestic and international visitors.
- Homestays, including those in rural and tribal areas, are classified into two categories : Gold Category and Silver Category
- No financial assistance is provided under this classification scheme.
- The Government also launched the Pradhan Mantri Janjatiya Unnat Gram Abhiyan, aiming to develop 1,000 homestays in tribal areas, with States/UTs eligible for assistance up to ₹5 crore for 5–10 homestays per village in clusters of 5–6 villages.
- In Budget 2025–26, Mudra Loans were announced for homestays, providing collateral-free institutional credit.
- The NIDHI portal (under “One Nation, One Registration”) collects data on registered and classified homestays but is not a booking platform.





Ques: What is the key change introduced by the Revised Income Tax Bill passed in the Lok Sabha in 2025?

- A. Basic exemption limit raised to ₹15 lakh annually
- B. Income Tax Act 1961 retained with minor changes
- C. Full replacement of Income Tax Act 1961 with a modern framework
- D. Abolition of TDS
- E. Introduction of new wealth tax

Answer: Option C

Explanation:

- The Revised Income Tax Bill 2025 completely replaces the Income Tax Act, 1961, consolidating all income tax laws into a modern, simplified framework.
- It incorporates 285 recommendations of the Parliamentary Select Committee and various stakeholder suggestions.

Key objectives:

- Simplify compliance and remove outdated provisions.
- Increase transparency in tax administration.
- Facilitate ease of doing business with clear, consistent language.
- S.I.M.P.L.E principles: Streamlined, Integrated, Minimised litigation, Practical, Transparent, Learn & adapt, Efficient.

Structural changes:

- Sections reduced from 819 to 536; chapters limited to 23.
- Single concept of “Tax Year” replaces “Previous Year” & “Assessment Year”.
- CBDT empowered for digital-era rule-making.





Other key provisions:

- Basic exemption limit remains ₹12 lakh annually.
- TDS refunds allowed even if ITR filed late.
- UPS (Unified Pension Scheme) tax treatment aligned with NPS.



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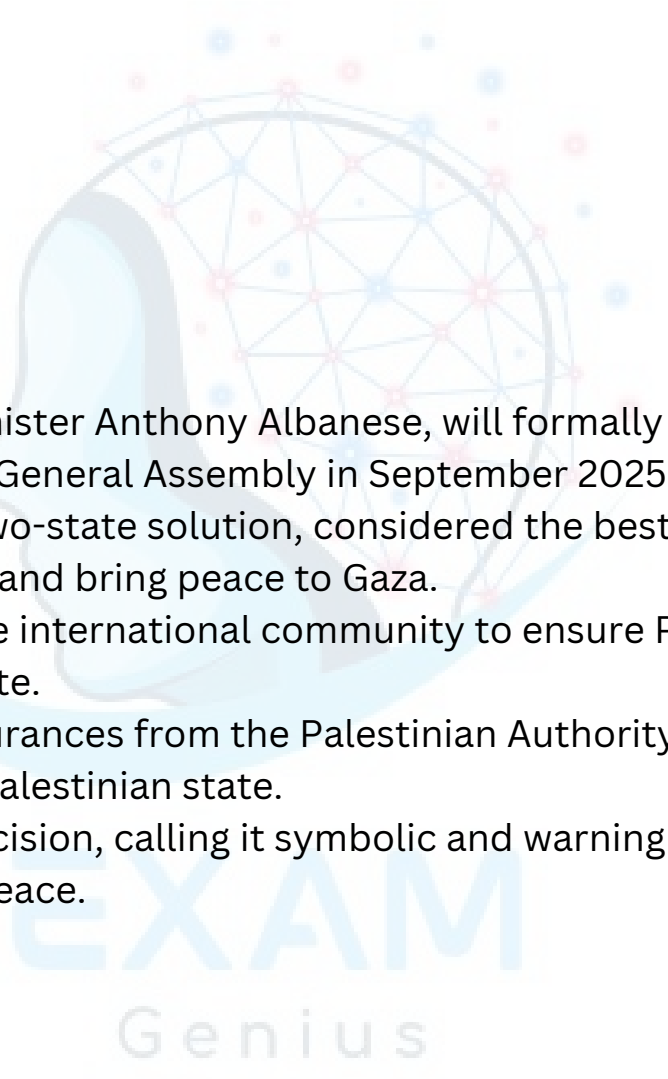
Ques: Which country announced it will recognise a Palestinian state at the UNGA in September 2025?

- A. Canada
- B. New Zealand
- C. Norway
- D. Ireland
- E. Australia

Answer: Option E

Explanation:

- Australia, under Prime Minister Anthony Albanese, will formally recognise a Palestinian state at the UN General Assembly in September 2025.
- The decision supports a two-state solution, considered the best hope to end violence in the Middle East and bring peace to Gaza.
- Australia will work with the international community to ensure Palestinians have the right to an independent state.
- The move is based on assurances from the Palestinian Authority that Hamas will have no role in any future Palestinian state.
- Israel has opposed the decision, calling it symbolic and warning it could lead to more conflict rather than peace.





Ques: India signed an MoU with which country on July 18, 2025, to promote trade alliances between cooperatives?

- A. Indonesia
- B. Senegal
- C. Zambia
- D. Kenya
- E. South Africa

Answer: Option C

Explanation:

- On 18 July 2025, India signed an MoU with Zambia to promote cooperative trade alliances between the two nations.
- The agreement aims to provide facilities and support for enhancing trade between cooperatives of both countries.
- Cooperation Minister Amit Shah stated that the ministry is working through Indian missions abroad to strengthen India's cooperative export ecosystem.
- National Cooperative Exports Ltd (NCEL) is also being provided with market information and links to specific country importers.
- Apart from Zambia, NCEL has also signed MoUs with Senegal and Indonesia-based entities to expand global cooperative trade.





Ques: Under the JATAN initiative, how many artefacts from ASI's Archaeological Site Museums in Goa and Nagarjunakonda have been digitized?

- A. 1,234
- B. 8,667
- C. 7,941
- D. 726
- E. 9,000+

Answer: Option B

Explanation:

- Archaeological Survey of India (ASI) allocates funds for the conservation and protection of centrally protected monuments State/UT-wise based on requirements and available resources.
- Under the JATAN initiative, ASI has fully digitized antiquities from two Archaeological Site Museums:
 - 726 artefacts from Archaeological Site Museum, Velha Goa (Goa)
 - 7,941 artefacts from Archaeological Site Museum, Nagarjunakonda (Andhra Pradesh)
- In total, 8,667 artefacts have been digitized.
- This digitization aids in preservation, research, and public accessibility of historical artefacts.

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Ques: Which Indian company with ties to Russia is sending a shipment to China for the first time since 2021?

- A. Reliance Industries
- B. Indian Oil Corporation
- C. Nayara Energy
- D. ONGC
- E. Bharat Petroleum

Answer: Option C

Explanation:

- Nayara Energy, which has business links to Russia, is sending a shipment to China for the first time since 2021.
- The shipment includes about 496,000 barrels of ultra-low sulfur diesel, loaded at Nayara's Vadinar terminal.
- The vessel, EM Zenith, departed on July 18 and was initially headed to Malaysia.
- It later made an unexpected U-turn in the Strait of Malacca and remained anchored there for 12 days, before continuing towards China.
- This development comes amid European Union sanctions impacting oil procurement from Russia.

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Ques: Under the India Semiconductor Mission (ISM), how many new semiconductor assembly and testing facilities have been approved by the Union Cabinet in Punjab, Odisha, and Andhra Pradesh?

- A. 3
- B. 5
- C. 8
- D. 6
- E. 4

Answer: Option E

Explanation:

- The Union Cabinet, chaired by PM Narendra Modi, has approved the establishment of 4 new semiconductor assembly and testing facilities in Punjab, Odisha, and Andhra Pradesh.
- Total budget: ₹4,600 crore (₹4,594 crore precisely).
- With these, the total approved projects under ISM have now reached 10, with combined investments of about ₹1.60 lakh crore across 6 states.

Details of new facilities:

1. SicSem Private Limited – ₹2,066 crore – Bhubaneswar, Odisha.
2. 3D Glass Solutions Inc. – ₹1,943 crore – Info Valley, Bhubaneswar, Odisha.
3. Continental Device India Pvt. Ltd. (CDIL) – Location: Mohali, Punjab.
4. ASIP Technology facility – Location: Andhra Pradesh

About India Semiconductor Mission (ISM) :

- Launched : 2022
- Outlay : Rs 76,000 crore
- Aim : To support the development of semiconductor fabs, display fabs, and compound semiconductors
- Projection : India's semiconductor demand is projected to grow from USD





45–50 billion in 2024 to USD 100–110 billion by 2030

- Part of : Semicon India Programme



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Ques: Which Indian company has become the first to join the International Council on Mining and Metals (ICMM)?

- A. Hindustan Zinc Ltd
- B. Coal India Ltd
- C. Vedanta Ltd
- D. NMDC Ltd
- E. SAIL

Answer: Option A

Explanation:

- Hindustan Zinc Limited (HZL), India's only and the world's largest integrated zinc producer, has become the first Indian company to join the International Council on Mining and Metals (ICMM).
- ICMM is a leadership body of 25 leading global mining and metal companies committed to sustainable development, transparency, and ethical mining practices.
- HZL's membership was granted after an independent assessment and is ICMM's first new addition since 2021.
- With this, HZL commits to meeting ICMM's 40 performance expectations covering Environmental, Social, and Governance (ESG) standards.
- This milestone positions India as a global leader in responsible mining and the energy transition.

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Ques: In which year will the Union Public Service Commission (UPSC) begin its Centenary Year celebrations?

- A. 2024
- B. 2025
- C. 2026
- D. 2027
- E. 2028

Answer: Option B

Explanation:

- The Union Public Service Commission (UPSC) will celebrate its 100th year with a year-long series of events from October 1, 2025, to October 1, 2026.
- The decision was taken in a recent meeting chaired by UPSC Chairman Ajay Kumar.
- As part of the celebrations, UPSC will release a commemorative logo and tagline and launch several new initiatives and reforms.

About UPSC:

- First established on October 1, 1926 under the Government of India Act, 1919, based on the recommendations of the Lee Commission (1924).
- Became the Federal Public Service Commission in 1937.
- Renamed the Union Public Service Commission on January 26, 1950 under Articles 315–323 of the Constitution of India.





Ques: Who recently overtook Virat Kohli to become the fifth-highest run-getter in T20 cricket?

- A. Chris Gayle
- B. Glenn Maxwell
- C. Jos Buttler
- D. Babar Azam
- E. David Warner

Answer: Option E

Explanation:

- David Warner, Australian veteran cricketer, overtook Virat Kohli to become the 5th-highest run-scorer in T20 cricket.
- Warner has scored 13,545 runs in 419 matches, while Kohli has 13,543 runs in 414 matches.
- This milestone was achieved during London Spirit's match against Manchester Originals in The Hundred 2025 in England.

Top T20 run-getters:

1. Chris Gayle – 14,562 runs (463 matches)
2. Shoaib Malik – 13,931 runs
3. Kieron Pollard – 13,852 runs
4. Alex Hales – 13,829 runs
5. David Warner – 13,545 runs





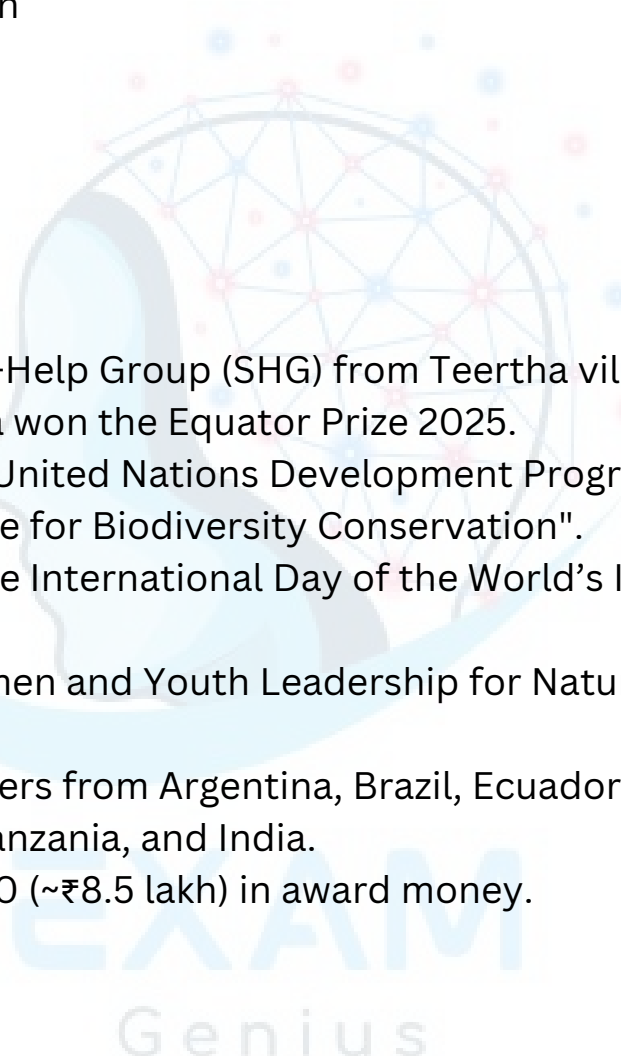
Ques: Which Indian group won the Equator Prize 2025, also known as the "Nobel Prize for Biodiversity Conservation"?

- A. Self Employed Women's Association
- B. Kudumbashree Mission
- C. Bibi Fatima Women's Self-Help Group
- D. Narmada Bachao Andolan
- E. Barefoot College

Answer: Option C

Explanation:

- Bibi Fatima Women's Self-Help Group (SHG) from Teertha village, Kundgol taluk, Dharwad district, Karnataka won the Equator Prize 2025.
- The award is given by the United Nations Development Programme (UNDP) and is often called the "Nobel Prize for Biodiversity Conservation".
- It was presented during the International Day of the World's Indigenous Peoples on 9 August 2025.
- The 2025 theme was "Women and Youth Leadership for Nature-Based Climate Action".
- There were 10 global winners from Argentina, Brazil, Ecuador, Indonesia, Kenya, Papua New Guinea, Peru, Tanzania, and India.
- The prize includes \$10,000 (~₹8.5 lakh) in award money.





Ques: Which organisations have partnered to launch an IoT-enabled loan model for shrimp farmers in Andhra Pradesh?

- A. NABARD, Andhra Pradesh Grameena Bank & Aqua Exchange Agritech Pvt. Ltd.
- B. State Bank of India & Blue Revolution Mission
- C. NABARD & National Fisheries Development Board
- D. ICICI Bank & Marine Products Export Development Authority
- E. Andhra Pradesh Government & Aqua Solutions Pvt. Ltd.

Answer: Option A

Explanation:

- National Bank for Agriculture and Rural Development (NABARD), Andhra Pradesh Grameena Bank, and Aqua Exchange Agritech Pvt. Ltd. signed an MoU to launch a pilot IoT-enabled loan model for shrimp farmers in Andhra Pradesh.
- The goal is to integrate shrimp farmers into the formal credit system by providing low-interest, collateral-free crop loans.
- Initially, ₹25 crore in collateral-free loans will be disbursed to around 100 shrimp farmers within 3–6 months, starting with ₹1.25 crore to 5 farmers.
- Future targets: ₹100 crore in FY 2025–26 and ₹250 crore in FY 2026–27.
- A Farm Rating Score will assess farmers' creditworthiness.
- IoT devices will track water quality, feed usage, and disease control in real time, improving productivity and reducing risks.

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Ques: What is the theme of World Elephant Day 2025?

- A. Save Elephants, Save Nature
- B. Bringing the world together to help elephants
- C. Protecting Elephant Corridors
- D. Elephants and Ecosystem Balance
- E. Global Call for Elephant Conservation

Answer: Option B

Explanation:

- World Elephant Day is celebrated every year on 12 August to spread awareness about elephant conservation.
- The 2025 theme is "Bringing the world together to help elephants", focusing on uniting the global community for their protection.
- India is home to nearly 60% of the world's wild elephant population.
- The country has 33 Elephant Reserves and 150 identified Elephant Corridors (as per the 2023 report).
- The day highlights the need to protect elephants from poaching, habitat loss, and human-wildlife conflict.\

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IMPORTANT ONE - LINER Current Affairs

As per Rajya Sabha data, the State Bank of India (SBI) disbursed ₹32,311 crore in education loans between FY 2022-23 and 2024-25, making it the top lender in this category. Union Bank of India ranked second with ₹14,559 crore sanctioned in the same period.

LTIMindtree in partnership with its parent group, Larsen & Toubro (L&T), announced a strategic collaboration with Government of Andhra Pradesh and industry partners to develop India's first Quantum Valley Tech Park in Amaravati

Bollywood icon and Padma Shree Awardee, Madhuri Dixit
Appointed as Brand Ambassador of Handloom Industry of Odisha
Government

High-Level Meeting (HLM) between the Indian Coast Guard
(ICG) and Sri Lanka Coast Guard (SLCG) 8th edition Held at New Delhi

Tata Group's satellite communications firm, Nelco Limited, has partnered with
French satellite service provider Eutelsat to deliver OneWeb Low Earth Orbit (LEO)
satellite connectivity across India.

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