



# Exam Genius

India's No. 1 Platform for UPSC  
| SSC | BANK RAILWAY Exam

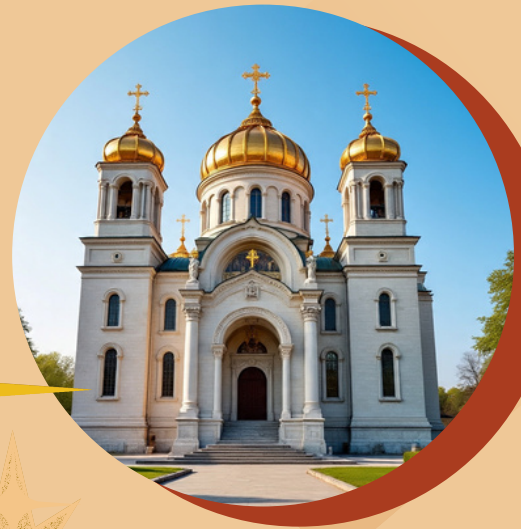


# BANKING AND FINANCIAL AWARENESS

## 10 - 16 AUGUST

## 2<sup>ND</sup> WEEK OF AUGUST

35+ MCQ  
with detailed  
explanation



- Banking & finance
- Banking Facilities
- Banking Appointment
- Banking Agreement



**Ques:As of March 31, 2025, how many Centres for Financial Literacy (CFLs) have been set up across India under the RBI's initiative to promote financial literacy?**

**31 मार्च, 2025 तक, वित्तीय साक्षरता को बढ़ावा देने के लिए RBI की पहल के तहत पूरे भारत में कितने वित्तीय साक्षरता केंद्र (CFL) स्थापित किए गए हैं?**

- A. 1,842
- B. 2,421
- C. 3,015
- D. 2,210
- E. None of these / इनमेंसेकोईनहीं

**Answer: Option B**

---

**Explanation:**

- NABARD and the Reserve Bank of India (RBI) have undertaken various measures to promote financial literacy among the rural population, including microfinance borrowers.
  - NABARD provides financial support for conducting financial and digital literacy camps through rural bank branches and Financial Literacy Centres (FLCs) in low-awareness areas.
  - The Centre for Financial Literacy (CFL) Project, initiated by the RBI in 2017, aims to adopt community-led, innovative, and participatory approaches to financial literacy.
  - As of March 31, 2025, there are 2,421 CFLs across the country, with one CFL covering three blocks on average.
- 

**Ques:Under RBI's new guidelines effective from April 1, 2026, what is the maximum partial credit enhancement limit for bonds?**

**1 अप्रैल, 2026 से प्रभावी आरबीआई के नए दिशानिर्देशों के तहत, बॉन्ड के लिए अधिकतम आंशिक ऋण वृद्धि सीमा क्या है?**

- A. 20%
- B. 25%
- C. 40%

- D. 50%
- E. 60%

**Answer: Option D**

---

**Explanation:**

- RBI has expanded the Partial Credit Enhancement (PCE) facility to improve the creditworthiness of bonds and provide partial protection to investors against default risk.
  - From April 1, 2026, or earlier as per lenders' internal policies, the maximum PCE limit will be raised from 20% to 50% of the total bond issue size.
  - The 50% cap applies across commercial banks, co-operative banks, NBFCs, and development financial institutions.
  - This facility will be available only for bonds with an initial rating lower than 'BBB-'.
- 

**Ques: Gro Digital Platforms has signed an MoU with which bank to launch FASTag services for fleet owners and transporters in India?**

**ग्रो डिजिटल प्लेटफॉर्म ने भारत में बेड़े मालिकों और ट्रांसपोर्टरों के लिए फास्टैग सेवाएं शुरू करने के लिए किस बैंक के साथ एक समझौता ज्ञापन पर हस्ताक्षर किए हैं?**

- A. HDFC Bank / एचडीएफसी बैंक
- B. ICICI Bank / आईसीआईसीआई बैंक
- C. IDFC FIRST Bank / आईडीएफसीफर्स्ट बैंक
- D. Axis Bank / एक्सिस बैंक
- E. State Bank of India / भारतीय स्टेट बैंक

**Answer: Option C**

---

**Explanation:**

- Gro Digital Platforms is a joint venture between Ashok Leyland and Hinduja Leyland Finance.
- The company signed a Memorandum of Understanding (MoU) with IDFC FIRST Bank.
- Objective: To launch FASTag services and provide a seamless, end-to-end mobility solution for fleet owners and transporters across India.
- Benefits: Faster toll payments, reduced cash handling, and improved operational efficiency for transport businesses.

---

**Ques: Which bank has launched the 'bob FxOne' digital foreign exchange platform for corporate and MSME customers?**

**किस बैंक ने कॉर्पोरेट और एमएसएमई ग्राहकों के लिए 'बॉब एफएक्सवन' डिजिटल विदेशी मुद्रा मंच लॉन्च किया है?**

- A. State Bank of India / भारतीय स्टेट बैंक
- B. Bank of Baroda / बैंक ऑफ बड़ौदा
- C. Punjab National Bank / पंजाब नेशनल बैंक
- D. Canara Bank / केनरा बैंक
- E. HDFC Bank / एचडीएफसी बैंक

**Answer: Option B**

---

**Explanation:**

- Bank of Baroda has launched 'bob FxOne', a digital foreign exchange platform designed for corporate and MSME customers.
  - The platform allows seamless execution of forex and derivative transactions with real-time live rates and instant confirmations.
  - Key features include downloadable deal tickets, a personalised dashboard with alerts, and a secure, cost-effective interface.
  - This initiative improves efficiency, reduces transaction time, and provides easy, user-friendly access to forex services.
-

**Ques: Which Small Finance Bank recently received 'in-principle' approval from the Reserve Bank of India (RBI) to transition into a Universal Bank?**

**हाल ही में किस लघु वित्त बैंक को यूनिवर्सल बैंक में परिवर्तित होने के लिए भारतीय रिजर्व बैंक (आरबीआई) से 'सैद्धांतिक' मंजूरी मिली है?**

- A. Equitas Small Finance Bank / इक्विटास स्मॉल फाइनेंस बैंक
- B. Ujjivan Small Finance Bank / उज्जीवन स्मॉल फाइनेंस बैंक
- C. AU Small Finance Bank / एयू स्मॉल फाइनेंस बैंक
- D. Suryoday Small Finance Bank / सूर्योदय स्मॉल फाइनेंस बैंक
- E. None of these / इनमें से कोई नहीं

**Answer: Option C**

---

**Explanation:**

- On September 3, 2024, AU Small Finance Bank applied to the RBI for voluntary transition from a Small Finance Bank to a Universal Bank.
- The RBI has granted 'in-principle' approval for the transition.

**Eligibility criteria** for an SFB to transition into a Universal Bank include:

- Scheduled status with satisfactory performance for at least 5 years.
- Shares listed on a recognised stock exchange.
- Minimum net worth of Rs.1,000 crore at the end of the previous audited quarter.
- Prescribed CRAR compliance, net profit in the last two financial years,
- GNPA  $\leq$  3% and NNPA  $\leq$  1% in the last two years.

For shareholding, no mandatory promoter requirement exists, but existing promoters (if any) will continue after transition. Diversified loan portfolio SFBs will be preferred.

**About AU Small Finance Bank :**

- Established : 2017
- HQ : Jaipur, Rajasthan
- CEO & MD : Sanjay Agarwal

- Tagline : Badlaav Humse Hai

**Ques: From when to when will public sector banks hold Re-KYC camps for Jan Dhan accounts in 2025?**

**सार्वजनिक क्षेत्र के बैंक 2025 में जन धन खातों के लिए कब से कब तक पुनः केवाईसी शिविर आयोजित करेंगे?**

- A. 1 June – 31 August 2025
- B. 1 July – 30 September 2025
- C. 15 July – 15 October 2025
- D. 1 August – 31 October 2025
- E. None of these / इनमेंसेकोईनहीं

**Answer: Option B**

---

**Explanation:**

- The Pradhan Mantri Jan Dhan Yojana (PMJDY) has completed 10 years, and many accounts are due for Re-KYC.
- Public Sector Banks will organise Re-KYC camps at the panchayat level from 1 July to 30 September 2025, providing doorstep services to account holders.
- Re-KYC (Periodic Updation of Know Your Customer) ensures that bank records remain updated with the latest personal and address details.
- This initiative was announced by RBI Governor Sanjay Malhotra to make the process easier for rural and semi-urban account holders.

---

**Ques: Which bank has launched the 'Lock FD' feature to safeguard Fixed Deposits from digital frauds?**

**किस बैंक ने फिक्स्ड डिपॉजिट को डिजिटल धोखाधड़ी से बचाने के लिए 'लॉक एफडी' सुविधा शुरू की है?**

- A. Axis Bank / एक्सिस बैंक
- B. ICICI Bank / आईसीआईसी आई बैंक
- C. HDFC Bank / एचडीएफसी बैंक
- D. IDFC FIRST Bank / आईडीएफसी फर्स्ट बैंक
- E. State Bank of India / भारतीय स्टेट बैंक



**Answer: Option A**

---

**Explanation:**

- Axis Bank has launched the 'Lock FD' feature to protect customers' Fixed Deposits from premature closure through digital channels.
  - This prevents potential digital frauds targeting fixed deposits.
  - Customers opting for this feature will need to visit the branch for premature FD closure requests.
  - The feature adds an extra layer of security, ensuring deposits remain safe until maturity.
- 

**Ques : Which liquidity management tool did the RBI panel recommend retaining as the main operating target?**

**आरबीआई पैनल ने किस तरलता प्रबंधन उपकरण को मुख्य परिचालन लक्ष्य के रूप में बनाए रखने की सिफारिश की?**

- A. Repo Rate / रेपो दर
- B. Reverse Repo Rate / रिवर्स रेपो दर
- C. Weighted Average Call Rate (WACR) / वेटेड एवरेज कॉलरेट (WACR)
- D. Marginal Standing Facility / मार्जिनल स्टैंडिंग फैसिलिटी
- E. Bank Rate / बैंक दर

**Answer: Option C**

---

**Explanation:**

- RBI's internal working group on liquidity management recommended retaining the overnight Weighted Average Call Rate (WACR) as the main policy operating target.
- Suggested phasing out 14-day Variable Rate Repo (VRR) and Variable Rate Reverse Repo (VRRR) auctions as the main liquidity tool.
- Short-term liquidity to be managed mainly through 7-day repo/reverse repo operations and other tenors (overnight to 14 days), based on RBI's liquidity assessment.

- Recommended keeping the daily minimum Cash Reserve Ratio (CRR) requirement at 90%, rejecting banks' request to reduce it to 85%.
  - WACR was found effective in aligning rates across collateralised segments and in transmitting policy signals to the broader market.
- 

**Ques : Generali Group and the Central Bank of India recently unveiled a new brand identity for their life and general insurance joint venture. What is the new name?**

**जनरली ग्रुप और सेंट्रल बैंक ऑफ इंडिया ने हाल ही में अपने जीवन एवं सामान्य बीमा संयुक्त उद्यम के लिए एक नई ब्रांड पहचान का अनावरण किया है। नया नाम क्या है?**

- A. Central Generali Insurance / सेंट्रल जनरली इंश्योरेंस
- B. Generali India Insurance / जनरली इंडिया इंश्योरेंस
- C. Central Life & General / सेंट्रल लाइफ एंड जनरल
- D. Generali Central / जनरली सेंट्रल
- E. None of these / इनमें से कोई नहीं

**Answer: Option D**

---

**Explanation:**

- Generali Group, an insurance provider, and the Central Bank of India (CBI), a leading Public Sector Bank, have rebranded their life and general insurance joint venture as Generali Central.
  - The life insurance arm will now be known as Generali Central Life Insurance Company Limited.
  - The general insurance arm will now be known as Generali Central Insurance Company Limited.
  - The shareholding structure remains unchanged — Generali Group holds 74% and Central Bank of India holds 26% in the joint venture.
- 

**Ques:As per the latest RBI guidelines, what change has been made regarding Special Rupee Vostro Accounts (SRVAs)?**



**आरबीआई के नवीनतम दिशानिर्देशों के अनुसार, विशेष रुपया वास्ट्रो खातों (एसआरवीए) के संबंध में क्या परिवर्तन किया गया है?**

- A. RBI has banned opening of SRVAs / RBI ने SRVAs खोलने पर प्रतिबंध लगा दिया है
- B. RBI approval is still mandatory / RBI की मंजूरी अब भी अनिवार्य है
- C. AD banks can open SRVAs without RBI approval / AD बैंक अब RBI की मंजूरी के बिना SRVAs खोल सकते हैं
- D. SRVAs can be opened only in foreign currency / SRVAs केवल विदेशी मुद्रा में खोले जा सकते हैं
- E. SRVAs can only be used for imports / SRVAs का उपयोग केवल आयात के लिए किया जा सकता है

**Answer: Option C**

---

**Explanation:**

- The Reserve Bank of India has allowed Authorised Dealer (AD) Category-I banks to open Special Rupee Vostro Accounts (SRVAs) of overseas correspondent banks without prior approval from RBI.
- Earlier, AD banks had to obtain RBI's approval before opening SRVAs.
- Purpose of SRVAs: Facilitate invoicing, payment, and settlement of imports and exports in Indian Rupees (INR).
- Legal basis: Issued under Sections 10(4)&11(1) of the Foreign Exchange Management Act (FEMA), 1999.
- The new rule is effective immediately, aiming to simplify INR-based international trade settlements.

---

**Ques: RBI has cut the CPI inflation projection for FY26 to what level?**

**RBI ने FY26 के लिए CPI महंगाई दर का अनुमान घटाकर किस स्तर पर कर दिया है?**

- A. 3.7%
- B. 3.5%
- C. 3.1%
- D. 2.9%

E. 6.6%

**Answer: Option C**

---

**Explanation:**

- The Reserve Bank of India reduced its CPI inflation forecast for FY26 from 3.7% to 3.1% in its latest monetary policy review.
  - The downward revision is attributed to large favourable base effects, steady monsoon progress, healthy kharif sowing, adequate reservoir levels, and sufficient food grain buffer stocks.
  - RBI Governor Sanjay Malhotra said that while the inflation outlook is more benign, risks still exist due to weather uncertainties, unfavourable base effects, and global financial market volatility.
  - GDP growth for FY26 is retained at 6.5%, supported by private consumption, public investment, and steady monsoon-driven agricultural output.
- 

**Ques:As per RBI's final co-lending norms, what is the minimum loan share an entity must retain in its books under a CLA?**

**आरबीआई के अंतिम सह-उधार मानदंडों के अनुसार, सीएलए के तहत किसी इकाई को अपनी पुस्तकों में न्यूनतम कितना ऋण हिस्सा रखना चाहिए?**

- A. 5%
- B. 8%
- C. 10%
- D. 12%
- E. 15%

**Answer : option C**

---

**Explanation:**

- RBI's final co-lending norms mandate that each entity in a Co-Lending Agreement (CLA) must retain at least 10% of individual loans in its own

books.

- The originating lender can provide a default loss guarantee up to 5% of outstanding loans.
- CLAs signed before 1 January 2026 must follow existing rules.
- Loan agreements must clearly mention customer protection, grievance redressal, and identification of partner entity.
- Both entities must record their respective loan shares within 15 days of disbursement.

---

**Ques:IDFC First Bank, in collaboration with SingX, has launched a new digital remittance platform for NRIs. What is the name of this platform?**

**आईडीएफसी फर्स्ट बैंक ने सिंगएक्स के साथ मिलकर एनआरआई के लिए एक नया डिजिटल रेमिटेंस प्लेटफॉर्म लॉन्च किया है। इस प्लेटफॉर्म का नाम क्या है?**

- A. RemitFIRST2India / रेमिट फर्स्टटू इंडिया
- B. RemitNow2India / रेमिट नाउ टू इंडिया
- C. IndiaMoneyExpress / इंडिया मनी एक्सप्रेस
- D. CrossPay India / क्रॉसपे इंडिया
- E. None of these / इनमें से कोई नहीं

**Answer: Option A**

---

**Explanation:**

- RemitFIRST2India is a modern digital remittance platform launched by IDFC First Bank in collaboration with SingX.
- Licensed by the Monetary Authority of Singapore.
- Objective: To enable Non-Resident Indians (NRIs) to send money to their families in India with a seamless cross-border payment experience.
- Currently, the platform enables transactions from Singapore and Hong Kong, with plans to expand across other countries

**About IDFC First Bank :**

- Established : 2015
- HQ : Mumbai

- MD & CEO : V Vaidyanathan
- Tagline : Always You First

**Ques: IFC has committed \$150 million as anchor investment in which HDFC-promoted fund?**

**आईएफसी ने एचडीएफसी प्रवर्तित किस फंड में एंकर निवेश के रूप में 150 मिलियन डॉलर की प्रतिबद्धता जताई है?**

- A. HDFC Affordable Housing Fund / HDFC अफोर्डेबल हाउसिंग फंड
- B. HDFC Mid-Income Housing Fund / HDFC मिड-इनकम हाउसिंग फंड
- C. H-DREAM Fund / H-ड्रीम फंड
- D. HDFC Green Growth Fund / HDFC ग्रीन ग्रोथ फंड
- E. HDFC Realty Growth Fund / HDFC रियल्टी ग्रोथ फंड

**Answer:Option C**

---

**Explanation:**

- The International Finance Corporation (IFC) will invest \$150 million (about Rs.1,300 crore) as an anchor equity investment in the H-DREAM Fund (HDFC Capital Development of Real Estate Affordable and Mid-Income Fund).
- The fund is promoted by HDFC Capital to promote green, affordable housing and expand sustainable financing for property developers.
- HDFC Capital, the real estate private equity arm of the HDFC Group, will manage the fund.
- The target corpus of the fund is \$1 billion – \$500 million primary + \$500 million green shoe option.

---

**Ques:Ant Financial recently sold its entire stake in which Indian company for around Rs.3,981 crore?**

**एंटी फाइनेंशियल ने हाल ही में किस भारतीय कंपनी में अपनी पूरी हिस्सेदारी लगभग 3,981 करोड़ रुपये में बेच दी?**

- A. PhonePe / फोन पे
- B. Paytm / पेटीएम
- C. Razorpay / रेज़र पे
- D. BharatPe / भारत पे

E. PolicyBazaar / पॉलिसी बाज़ार

**Answer: Option B**

---

**Explanation:**

- Ant Financial, part of the Alibaba Group, sold its 5.8% stake (3.7+ crore shares) in One 97 Communications Ltd. (Paytm) for about Rs.3,981 crore via block deals on the BSE in two lots, marking a complete exit from the company.
  - Ant Financial had invested in Paytm around 10 years ago; SoftBank had also exited fully in 2024.
  - Buyers included Societe Generale and My Asian Opportunities Master Fund.
- 

**Ques: Aadhaar Face Authentication recorded an all-time high in July 2025 with how many transactions?**

**जुलाई 2025 में आधार फेस ऑथेंटिकेशन ने कितने लेनदेन के साथ सर्वकालिक उच्च स्तर दर्ज किया?**

- A. 5.77 crore
- B. 19.36 crore
- C. 39.56 crore
- D. 1.22 crore
- E. 2.36 crore

**Answer: Option B**

---

**Explanation:**

- Aadhaar Face Authentication recorded 19.36 crore transactions in July 2025, compared to 5.77 crore in the same month of the previous fiscal.
- This was a 22% growth over June 2025.
- On 1 July 2025, the highest-ever single-day transactions were recorded at 1.22 crore, surpassing the previous record of 1.07 crore on 1 March

2025.

- Aadhaar Face Authentication is now integrated with the National Social Assistance Programme (NSAP), helping 13.66 lakh beneficiaries receive social security benefits securely and contactlessly.
- It is also used in 850 medical colleges under the NMC for attendance and by recruitment agencies like SSC and RRB for registration and verification.
- In July 2025, 39.56 crore e-KYC transactions were also carried out.

---

**Ques: What was LIC's standalone net profit in Q1 FY26?**

**वित्त वर्ष 26 की पहली तिमाही में एलआईसी का स्टैंडअलोन शुद्ध लाभ कितना था?**

- A. Rs.10,461 crore
- B. Rs.10,987 crore
- C. Rs.11,200 crore
- D. Rs.9,987 crore
- E. Rs.12,030 crore

**Answer: Option B**

---

**Explanation:**

- Life Insurance Corporation of India (LIC) reported a 5% year-on-year rise in standalone net profit to Rs.10,987 crore in Q1 FY26, compared to Rs.10,461 crore last year.
- Growth was driven by higher investment income, net premium income up 4.77% to Rs.1,19,200 crore, and lower operating expenses related to the insurance business.
- Value of New Business (VNB) margin increased to 15.4% from 13.9% due to regulatory product modifications and better margin management.
- The 13th month persistency ratio declined to 64.35% from 67.81%.

---

**Ques: Which insurance company launched the "Shubh Shakti" term plan for**



women?

किस बीमा कंपनी ने महिलाओं के लिए “शुभ शक्ति” टर्म प्लान लॉन्च किया?

- A. LIC / एलआईसी
- B. HDFC Life / एचडीएफसीलाइफ
- C. Tata AIA Life Insurance / टाटा AIA लाइफइंश्योरेंस
- D. SBI Life / एसबीआईलाइफ
- E. Max Life Insurance / मैक्सलाइफइंश्योरेंस

**Answer: Option C**

---

**Explanation:**

- Tata AIA Life Insurance has launched “Shubh Shakti”, a term insurance plan specifically designed for women.
  - The plan offers 15% lower premiums for women and a 1% lifetime discount for single mothers.
  - It also provides two 12-month premium breaks after childbirth to support women’s financial flexibility.
  - The launch comes amid a rise in female workforce participation in India, which reached 41.7% in FY 2024.
  - The product is tailored to address women’s financial security and health needs.
- 

**Ques: As per RBI’s proposal, what is the minimum threshold limit for settlement of deceased customer deposit claims in accounts without a nominee?**

**आरबीआई के प्रस्ताव के अनुसार, बिना नामांकित व्यक्ति वाले खातों में मृतक ग्राहक जमा दावों के निपटान के लिए न्यूनतम सीमा क्या है?**

- A. Rs.10 lakh
- B. Rs.12 lakh
- C. Rs.20 lakh
- D. Rs.15 lakh
- E. Rs.25 lakh

**Answer: Option D**

---

**Explanation:**

- RBI has proposed that banks must settle deposit account claims of deceased customers within 15 calendar days from receipt of all required documents.
  - For accounts without a nominee or survivorship clause, banks can set a threshold limit, but it must be at least Rs.15 lakh.
  - RBI will ensure standardized claim forms and required document lists are available at branches and websites for claimant convenience.
- 

**Ques: RBI recently imposed a ₹75 lakh penalty on which bank for non-compliance with regulations related to property valuation and current account rules?**

**आरबीआई ने हाल ही में संपत्ति मूल्यांकन और चालू खाता नियमों से संबंधित विनियमों का पालन न करने पर किस बैंक पर ₹75 लाख का जुर्माना लगाया?**

- A. HDFC Bank / एचडीएफसी बैंक
- B. Axis Bank / एक्सिस बैंक
- C. ICICI Bank / आईसीआईसीआई बैंक
- D. Punjab National Bank / पंजाब नेशनल बैंक
- E. State Bank of India / भारतीय स्टेट बैंक

**Answer: Option C**

---

**Explanation:**

- The Reserve Bank of India (RBI) imposed a ₹75 lakh penalty on ICICI Bank for non-compliance with certain regulatory directions.
- Violations pertained to 'Valuation of Properties – Empanelment of Valuers' and 'Opening of Current Accounts by Banks – Need for discipline'.
- RBI found that the bank failed to conduct property valuation in some mortgage loans through independent empanelled valuers.

- ICICI Bank also opened/maintained certain current accounts in violation of existing regulatory requirements.
- These violations were proven during inspection, leading to the monetary penalty

**Ques: Antfin Singapore Holding Private Limited divested a 1.46% stake in which company for Rs. 4,097 crore?**

**एंटीफिन सिंगापुर होल्डिंग प्राइवेट लिमिटेड ने 4,097 करोड़ रुपये में किस कंपनी में 1.46% हिस्सेदारी बेची?**

- A. Paytm / पेटीएम
- B. Zomato / जोमैटो
- C. Eternal Limited / इटर्नल लिमिटेड
- D. Blinkit / ब्लिंकिट E. PhonePe / फोनपे

**Answer: Option C**

---

**Explanation:**

- Antfin Singapore Holding Private Limited divested a 1.46% stake in Eternal Limited.
  - Eternal Limited is the parent company of Zomato and Blinkit.
  - The transaction value was Rs. 4,097 crore (approximately USD 612 million).
  - The sale is part of Antfin's strategy to restructure investments.
  - This deal reduces Antfin's shareholding in Eternal Limited.
- 

**Ques: Which bank has signed an MoU with FSSAI to launch the 'FSSAI Payment Solution' platform?**

**एफएसएसएआई के साथ 'एफएसएसएआई पेमेंट सॉल्यूशन' प्लेटफॉर्म शुरू करने के लिए किस बैंक ने समझौता ज्ञापन (MoU) पर हस्ताक्षर किए हैं?**

- A. State Bank of India / भारतीय स्टेट बैंक
- B. HDFC Bank / एचडीएफसी बैंक
- C. Bank of Baroda / बैंक ऑफ बड़ौदा
- D. ICICI Bank / आईसीआईसीआई बैंक
- E. None of these

**Answer: Option C**

---

**Explanation:**

- Bank of Baroda signed an MoU with the Food Safety and Standards Authority of India (FSSAI) to launch 'FSSAI Payment Solution'.
- The platform will streamline the digital payment interface with various stakeholders.
- The objective is to promote ease of doing business for those engaging with FSSAI.

**FSSAI :**

- Established : 5 September 2008
- HQ : New Delhi
- Chairperson : Punya Salila Srivastava.

**Bank of Baroda :**

- Established : 1908
- HQ : Vadodara, Gujarat
- MD & CEO : Debadatta Chand
- Tagline : India's International Bank.

---

**Ques: SBI's Q1 FY26 net profit rose 12.5% year-on-year to what amount?  
एसबीआई का Q1 FY26 शुद्ध लाभ 12.5% बढ़कर कितनी राशि पर पहुंचा?**

- A. ₹25,000 crore
- B. ₹19,160 crore
- C. ₹41,072 crore
- D. ₹44,218 crore
- E. ₹78,040 crore

**Answer: Option B**

---

### Explanation:

- State Bank of India (SBI) posted a 12.48% YoY increase in Q1 FY26 net profit to ₹19,160 crore.
  - Growth was driven by higher operational efficiency and treasury gains.
  - Net Interest Income (NII) stood at ₹41,072 crore, down 0.13% YoY.
  - Net Interest Margin (NIM) fell by 33 bps to 3.02%.
  - Loan-loss provisions rose 9.21% to ₹4,934 crore.
  - SBI raised ₹25,000 crore equity capital to support ~₹2.5 trillion in additional loan growth.
  - Advances grew 11.61% YoY to ₹42.5 lakh crore; deposits grew 11.66%.
  - Gross NPAs declined 7.34% to ₹78,040 crore; Net NPAs fell 7.64% to ₹19,908 crore.
  - GNPA ratio improved to 2.83% and NNPA ratio to 0.47%; provision coverage ratio at 74.49%.
- 

**Ques: What is the proposed daily penalty for banks delaying settlement of safe deposit locker/article claims as per RBI's draft circular?**

**आरबीआई के ड्राफ्ट सर्कुलर के अनुसार सुरक्षित लॉकर/वस्तुओं के दावों के निपटान में देरी करने पर बैंकों के लिए प्रस्तावित दैनिक जुर्माना कितना है?**

- A. ₹2,000 per day
- B. ₹3,000 per day
- C. ₹5,000 per day
- D. ₹10,000 per day
- E. ₹7,500 per day

**Answer: Option C**

---

### Explanation:

- RBI released a draft circular proposing easier claim settlement after the death of an account holder, covering deposit accounts, lockers, and articles in safe custody.
- Banks must release funds to nominees/surviving account holders without succession certificates or probate, unless there is a court order or will.

- Delay penalty for deposit-related claims: prevailing bank rate + 4% p.a. on settlement amount for the delay period.
  - Delay penalty for safe deposit lockers/articles: ₹5,000 per day beyond the prescribed 15 days after receiving all required documents.
  - RBI has proposed a claim threshold limit of ₹15 lakh based on risk management.
  - Public comments on the draft are invited until 27 August 2025.
- 

**Ques: Which two new features has RBI launched on its Retail Direct platform in August 2025?**

**अगस्त 2025 में RBI ने अपने रिटेल डायरेक्ट प्लेटफॉर्म पर कौन सी दो नई सुविधाएँ शुरू की हैं?**

- A. SIP for Treasury Bills & Auto-Bidding Facility / ट्रेजरी बिल के लिए एसआईपी और ऑटो-बिडिंग सुविधा
- B. Loan against Gold & UPI Bill Payments / सोने पर ऋण और यूपीआई बिल भुगतान
- C. e-KYC & Instant Loan Facility / ई-केवाईसी और इंस्टेंट लोन सुविधा
- D. NACH Payment & Cheque Truncation / एनएसीएच भुगतान और चेक ट्रंकेशन
- E. None of these / इनमें से कोई नहीं

**Answer: Option A**

---

**Explanation:**

- RBI introduced Systematic Investment Plan (SIP) for Treasury Bills and Auto-Bidding facility on its Retail Direct platform.
- SIP allows small, periodic investments in T-Bills instead of lump sums.
- Auto-Bidding automates the bidding process in primary auctions with preferences like bid amount, tenor, and validity.
- The system processes payments via National Automated Clearing House (NACH).
- These features aim to enhance retail investor access to short-term government debt instruments.



**Ques: The IFC has committed USD 150 million to which fund of HDFC Capital?  
आईएफसी ने एचडीएफसी कैपिटल के किस फंड को 150 मिलियन अमेरिकी  
डॉलर देने का वादा किया है?**

- A. H-DREAM Fund / एच-ड्रीम फंड
- B. H-GREEN Fund / एच-ग्रीन फंड
- C. Affordable Housing Fund / अफोर्डेबल हाउसिंग फंड
- D. Urban Growth Fund / अर्बन ग्रोथ फंड
- E. None of the above / इनमे से कोई भी नहीं

**Answer: Option A**

---

**Explanation:**

- International Finance Corporation (IFC) given USD 150 million (around Rs. 1,300 crore) loan to H-DREAM Fund (HDFC Capital Development of Real Estate Affordable and Mid-Income Fund)
- It is Managed by HDFC Capital Advisors
- Its aim is to promote green and affordable housing development across India
- Total target corpus of the H-DREAM Fund is USD 1 billion, comprising a primary raise of USD 500 million and a greenshoe option of an additional USD 500 million
- Housing Target of Over 25,000 EDGE-certified homes in Tier-I/II cities (addresses 18M-unit deficit)
- Capital Mobilized : USD 850 Mn total expected; USD 350 Mn already committed

**About IFC :**

- Established : 1956
- HQ : Washington, D.C., United States
- Members : 186 countries
- Managing Director : Makhtar Diop

**Ques: Which organisation has proposed the SWAGAT-FI single-window gateway for trusted foreign investors?**

**विश्वसनीय विदेशी निवेशकों के लिए SWAGAT-FI सिंगल-विंडो गेटवे का प्रस्ताव किस संगठन ने दिया है?**

- A. RBI / आरबीआई
- B. SEBI / सेबी
- C. IRDAI / इरडाई
- D. NITI Aayog / नीति आयोग
- E. NABARD / नाबार्ड

**Answer: Option B**

---

**Explanation :**

- Securities and Exchange Board of India (SEBI) has proposed a new single-window gateway named SWAGAT-FI (Single Window Automatic & Generalised Access for Trusted Foreign Investors).
  - The objective is to boost foreign investment in India's capital markets and simplify regulatory compliance.
  - It will serve objectively verified low-risk foreign investors.
  - The platform aims to reduce entry barriers and speed up approvals for eligible investors.
  - This initiative is part of SEBI's broader reforms to attract long-term, quality global capital to India.
- 

**Ques: What is the premature redemption price of SGB due on August 11, 2025?**

**11 अगस्त 2025 को SGB का समय से पूर्व विमोचन मूल्य क्या है?**

- A. ₹9,950
- B. ₹10,000

- C. ₹10,070
- D. ₹10,100
- E. ₹10,500

**Answer: Option C**

---

**Explanation:**

- Premature redemption under the Sovereign Gold Bond (SGB) Scheme is allowed after the 5th year from the issue date, on interest payment dates.
  - The August 11, 2025 redemption applies to SGB 2019-20 Series-IX (issued Feb 11, 2020) and SGB 2020-21 Series-V (issued Aug 11, 2020).
  - The redemption price is based on the simple average of closing gold prices (999 purity) for the last 3 business days before the redemption date, as per India Bullion and Jewellers Association Ltd (IBJA).
  - For August 11, 2025, the average price worked out to ₹10,070 per gram.
  - The SGB scheme was launched in 2015, offers an 8-year tenor with an exit option after 5 years, and pays 2.50% annual interest.
- 

**Ques: Which district hosted Indian Bank's 'Financial Inclusion Saturation Program'?**

**इंडियन बैंक के 'वित्तीय समावेशन संतृप्ति कार्यक्रम' की मेजबानी किस जिले ने की?**

- A. Kanchipuram / कांचीपुरम
- B. Tiruvallur / तिरुवल्लूर
- C. Madurai / मदुरई
- D. Coimbatore / कोयंबटूर
- E. Salem / सलेम

**Answer: Option B**

---

**Explanation:**

- Indian Bank organised the Financial Inclusion Saturation Program in Tiruvallur district under the RBI's Nationwide Financial Awareness Saturation Campaign (July 1 – Sept 30).
- Objective: Facilitate re-KYC at gram panchayat level and promote government schemes.
- Special focus: PMJDY account re-KYC, and enrolment in PMJJBY & PMSBY schemes.
- Over 2,000 participants attended, including farmers, SHGs, small business owners, students, and senior citizens.
- Nearly 350 re-KYCs were completed on the spot using BC devices & TAB banking.

---

**Ques: On which date did India's UPI record over 707 million transactions in a single day?**

**भारत के यूपीआई ने एक ही दिन में 707 मिलियन से अधिक लेनदेन किस तारीख को दर्ज किए?**

- A. 1 August 2025
- B. 2 August 2025
- C. 15 July 2025
- D. 31 July 2025
- E. 5 August 2025

**Answer: Option B**

---

**Explanation:**

- UPI (Unified Payments Interface) achieved a record 707+ million transactions in a single day on 2 August 2025.
  - The Government of India aims to reach 1 billion daily transactions by next year.
  - In July 2025, UPI averaged 650 million daily transactions.
  - July 2025 saw 19.5 billion transactions worth over ₹25 lakh crore, averaging ₹83,000 crore daily transaction value.
-

**Ques: What is the new minimum average monthly balance for ICICI Bank savings accounts in metros and urban areas (effective Aug 1, 2025)?**

**1 अगस्त 2025 से मेट्रो और शहरी क्षेत्रों में आईसीआईसीआई बैंक के बचत खातों के लिए नया न्यूनतम औसत मासिक बैलेंस कितना होगा?**

- A. ₹10,000
- B. ₹25,000
- C. ₹50,000
- D. ₹5,000
- E. ₹40,000

**Answer: Option C**

---

**Explanation:**

- ICICI Bank has increased the minimum average monthly balance (MAB) in metros & urban areas for new savings accounts from ₹10,000 to ₹50,000.
- Applicable to all accounts opened on or after August 1, 2025.
- Semi-urban branch MAB raised from ₹5,000 to ₹25,000; rural branch MAB raised from ₹5,000 to ₹10,000.
- Zero balance categories like salary accounts, PMJDY accounts, and basic savings accounts are exempt.
- Penal charge for non-maintenance: 6% of the shortfall or ₹500, whichever is lower.

---

**Ques: Which group recently received a non-deposit taking NBFC license from the Reserve Bank of India to launch its lending unit 'Equirus Finance'?**

**किस समूह को हाल ही में भारतीय रिज़र्व बैंक से गैर-जमा स्वीकार करने वाली एनबीएफसी का लाइसेंस मिला, ताकि वह अपनी ऋण इकाई 'इविरस फाइनेंस' शुरू कर सके?**

- A. Edelweiss Group / एडेलवाइस ग्रुप
- B. Equirus Group / इविरस ग्रुप
- C. Bajaj Finserv / बजाज फिनसर्व
- D. L&T Finance / एलएंडटी फाइनेंस
- E. IIFL Finance / आईआईएफएल फाइनेंस

**Answer: Option B**

---

**Explanation:**

- RBI granted Equirus Group a non-deposit taking NBFC license, enabling the launch of Equirus Finance.
  - Equirus Finance aims to build a diversified loan book exceeding ₹3,000 crore with bespoke lending products.
  - As per current RBI norms, a company must have a minimum Net Owned Fund (NOF) of ₹10 crore to obtain such a license.
  - Earlier, the NOF requirement was ₹2 crore, but it was increased to ₹10 crore to strengthen the NBFC sector.
- 

**Ques: Which bank has partnered with VinFast Auto in India to provide auto and inventory financing for its exclusive dealer network?**

**भारत में विनफास्ट ऑटो ने अपने विशेष डीलर नेटवर्क के लिए ऑटो और इन्वेंट्री फाइनेंसिंग प्रदान करने हेतु किस बैंक के साथ साझेदारी की है?**

- A. ICICI Bank / आईसीआईसीआई बैंक
- B. Axis Bank / एक्सिस बैंक
- C. HDFC Bank / एचडीएफसी बैंक
- D. State Bank of India / भारतीय स्टेट बैंक
- E. Kotak Mahindra Bank / कोटक महिंद्रा बैंक

**Answer: Option C**

---

**Explanation:**

- VinFast Auto, a subsidiary of Vietnam's electric vehicle manufacturer VinFast, has partnered with HDFC Bank in India.
- The partnership will provide auto loans and inventory financing to VinFast's exclusive dealer network.
- It aims to help dealers with vehicle procurement and stock management, improving operational efficiency.



- This collaboration will also support VinFast's electric vehicle market expansion strategy in India.

**Ques: Why did the Central Bank of the UAE (CBUAE) suspend motor insurance operations of Oriental Insurance Company (OIC) in Dubai?**

**दुबई में ओरिएंटल इंश्योरेंस कंपनी (OIC) के मोटर बीमा संचालन को यूएई के सेंट्रल बैंक (CBUAE) ने क्यों निलंबित किया?**

- A. Due to financial losses / वित्तीय नुकसान के कारण
- B. Due to non-compliance with regulatory requirements / नियामक आवश्यकताओं का पालन न करने के कारण
- C. Due to a merger with another company / किसी अन्य कंपनी के साथ विलय के कारण
- D. Due to low customer base / कम ग्राहक संख्या के कारण
- E. Due to cyber security issues / साइबर सुरक्षा समस्याओं के कारण

**Answer: Option B**

---

**Explanation:**

- The Central Bank of the UAE (CBUAE) suspended OIC's motor insurance operations in Dubai due to non-compliance with regulatory requirements.
  - OIC had to deposit a statutory bank guarantee of AED 100 million but was denied additional time by CBUAE to obtain board and regulatory approvals.
  - OIC has decided to place its Dubai operations in run-off mode; the branch began operations in 1960 and generated a total business of Rs 296 crore in 2024.
  - The suspension reflects the strict regulatory environment in the UAE to ensure compliance and financial stability in the insurance sector.
- 

**Ques: What was the year-on-year growth in net profit of Public Sector Banks in Q1 FY26?**

**Q1 FY26 में सार्वजनिक क्षेत्र के बैंकों के शुद्ध लाभ में सालाना वृद्धि कितनी रही?**

- A. 8.2%
- B. 9.5%

- C. 10.6%
- D. 11.8%
- E. 12.4%

**Answer: Option C**

---

**Explanation:**

- Public Sector Banks recorded a 10.6% year-on-year growth in net profit in April–June 2025 (Q1 FY26).
  - Net profit rose to ₹44,218 crore from ₹39,974 crore in the same quarter last year.
  - Growth was driven by improved operational efficiency and stable asset quality.
  - The performance highlights the resilience of the PSB sector despite macroeconomic challenges
- 

**Ques: As of 2025, what is the government's stake in Life Insurance Corporation of India (LIC)?**

**2025 में भारतीय जीवन बीमा निगम (LIC) में सरकार की हिस्सेदारी कितनी है?**

- A. 90%
- B. 93.85%
- C. 94.61%
- D. 96.5%
- E. 89.27%

**Answer: Option D**

---

**Explanation:**

- The Government of India currently holds 96.5% stake in LIC, after selling 3.5% during its IPO in 2022.
- As per SEBI regulations, LIC must comply with the 10% minimum public shareholding rule by 16 May 2027.
- The Centre plans deeper divestments in LIC and five public sector banks (Indian Overseas Bank, Punjab & Sind Bank, UCO Bank, Central Bank of India,

and Bank of Maharashtra) to reduce government stake below 75% by August 2026.

- Only Bank of Maharashtra is expected to meet the August 2026 target on time.

---

**Ques: Which bank has won the Apex Bank award for the 23rd time for its performance in 2023–24?**

**किस बैंक ने 2023-24 के प्रदर्शन के लिए 23वीं बार एपेक्स बैंक पुरस्कार जीता है?**

- A. Karnataka State Apex Cooperative Bank / कर्नाटक स्टेट एपेक्स कोऑपरेटिव बैंक
- B. South Canara District Central Cooperative Bank / साउथ कन्नारा डिस्ट्रिक्ट सेंट्रल कोऑपरेटिव बैंक
- C. Mysuru District Cooperative Bank / मैसूरु डिस्ट्रिक्ट कोऑपरेटिव बैंक
- D. Tumkur District Central Cooperative Bank / तुमकुर डिस्ट्रिक्ट सेंट्रल कोऑपरेटिव बैंक
- E. Dharwad District Central Cooperative Bank / धारवाड़ डिस्ट्रिक्ट सेंट्रल कोऑपरेटिव बैंक

**Answer: Option B**

---

**Explanation:**

- South Canara District Central Cooperative (SCDCC) Bank won the Apex Bank award for the 23rd time for its performance in 2023–24.
- The award is given by the Karnataka State Apex Cooperative Bank, which coordinates and supervises all District Central Cooperative Banks (DCCBs) in Karnataka.
- SCDCC Bank also received an 'A' certificate in the cooperative audit for the year.

---

**Ques: UIDAI recently celebrated a milestone in digital authentication by recording how many crore Face Authentication transactions?**

**यूआईडीएआई ने हाल ही में डिजिटल प्रमाणीकरण में कितने करोड़ फेस ऑथेंटिकेशन लेन-देन दर्ज कर एक मील का पत्थर मनाया?**

- A. 50 करोड़
- B. 100 करोड़
- C. 150 करोड़
- D. 200 करोड़
- E. 250 करोड़

**Answer: Option D**

---

**Explanation:**

- Unique Identification Authority of India (UIDAI) celebrated achieving 200 crore Face Authentication transactions, marking India's rapid move towards seamless, secure, and paperless authentication.
  - The adoption pace has been exponential — by mid-2024, 50 crore transactions were recorded.
  - The number doubled to 100 crore in January 2025 within just five months.
  - This achievement highlights the increasing trust and efficiency of Aadhaar-based digital services in India.
- 

**Ques: Bank of Baroda recently launched which UPI application to enable seamless and secure cross-border digital payments?**

**बैंक ऑफ बड़ौदा ने हाल ही में सीमलेस और सुरक्षित अंतरराष्ट्रीय डिजिटल भुगतान सक्षम करने के लिए कौन सा UPI एप्लिकेशन लॉन्च किया है?**

- A. bob Global Pay / बॉब ग्लोबल पे
- B. bob UPI World / बॉब यूपीआई वर्ल्ड
- C. bob International / बॉब इंटरनेशनल
- D. bob e-Pay / बॉब ई-पे
- E. bob CrossPay / बॉब क्रॉसपे

**Answer: Option D**

---

### Explanation:

- Bank of Baroda has launched its new Unified Payments Interface (UPI) application named 'bob e-Pay' to provide secure, seamless, and real-time cross-border digital payments.
  - The app offers three major services: UPI Global Acceptance, Foreign Inward Remittance, and UPI Services for NRIs and Indians travelling abroad.
  - UPI Global Acceptance allows QR Code-based payments to international merchants in countries like Mauritius, Singapore, UAE, USA, France, Sri Lanka, Nepal, and Bhutan.
  - Foreign Inward Remittance enables users to receive real-time 24/7 remittances from Singapore residents in INR.
  - NRI UPI Services allow NRIs visiting India to link their NRE/NRO accounts to the bob e-Pay app and make UPI payments.
  - The daily transaction limit for these international UPI services is ₹1,00,000, same as domestic UPI.
- 

**Ques: On 8 August 2025, SEBI removed the transaction fee for which participants in mutual funds?**

**8 अगस्त 2025 को SEBI ने म्यूचुअल फंड में किसके लिए ट्रांज़ैक्शन शुल्क हटाया?**

- A. Stock brokers / स्टॉक ब्रोकर
- B. Mutual fund distributors / म्यूचुअल फंड वितरक
- C. Insurance agents / बीमा एजेंट
- D. Portfolio managers / पोर्टफोलियो प्रबंधक
- E. Commodity traders / कमोडिटी ट्रेडर्स

**Answer: Option B**

---

### Explanation:

- On 8 August 2025, SEBI scrapped the ₹100 (₹150 for new investors) transaction fee charged on investments above ₹10,000 for mutual fund distributors.
- This fee was earlier deducted by Asset Management Companies (AMCs) in regular plans where distributors were involved.
- The change does not apply to direct plans, as they have no distributor involvement.
- SEBI took this decision after public consultation to reduce investor costs and improve transparency.
- The move is expected to make mutual fund investing simpler and more investor-friendly.

---

**Ques: Which bank has partnered with CAMSPay to launch a new digital payment gateway for Indian enterprises?**

**किस बैंक ने CAMSPay के साथ मिलकर भारतीय उद्यमों के लिए नया डिजिटल पेमेंट गेटवे लॉन्च किया है?**

- A. HDFC Bank / एचडीएफसी बैंक
- B. ICICI Bank / आईसीआईसीआई बैंक
- C. Axis Bank / एक्सिस बैंक
- D. RBL Bank / आरबीएल बैंक
- E. Kotak Mahindra Bank / कोटक महिंद्रा बैंक

**Answer: Option D**

---

**Explanation:**

- RBL Bank has partnered with CAMSPay, the payments arm of CAMS, to introduce a new digital payment gateway platform for Indian enterprises.
- RBL Bank will serve as the merchant acquiring settlement service partner, while CAMSPay will provide payment technology innovations.
- The platform offers features such as real-time analytics, automated reconciliation, secure card processing, and settlement through Open APIs.
- This collaboration will enable enterprises to handle large transaction volumes efficiently while ensuring full regulatory compliance.



- The initiative supports the growth of India's digital economy by enhancing payment infrastructure and transaction efficiency.

---

**Ques: What was the total value of bad loans written off by PSBs in the last five years?**

**पिछले पांच वर्षों में PSBs द्वारा माफ किए गए खराब ऋण का कुल मूल्य कितना था?**

- A. ₹4.25 lakh crore
- B. ₹5.82 lakh crore
- C. ₹6.25 lakh crore
- D. ₹7.15 lakh crore
- E. ₹8.05 lakh crore

**Answer: Option B**

---

**Explanation:**

- Public Sector Banks (PSBs) wrote off bad loans worth ₹5.82 lakh crore in the last five financial years.
- The highest write-off occurred in 2020–21 at ₹1.33 lakh crore.
- In 2024–25, loan write-offs dropped to ₹91,260 crore from ₹1.15 lakh crore in 2023–24.
- PSBs recovered ₹1.65 lakh crore during this period, which is around 28% of the total write-offs.
- The trend reflects ongoing efforts to clean up balance sheets while facing challenges in full recovery of bad loans.

---

**Ques: What was India's retail inflation rate in July 2025, the lowest since June 2017?**

**जुलाई 2025 में भारत की खुदरा मुद्रास्फीति दर क्या थी, जो जून 2017 के बाद सबसे कम है?**

- A) 2.10%

- B) 4.00%
- C) 1.55%
- D) 0.95%
- E) 2.04%

**Answer: Option C**

---

**Explanation:**

- Retail inflation (CPI-based) dropped to 1.55% in July 2025 from 2.10% in June, hitting an 8-year low since June 2017.
  - The decline was largely driven by cheaper vegetables (down 11.6% YoY), pulses, cereals, sugar, and confectionery, aided by a favourable base effect.
  - Core inflation remained steady at 4%, indicating stable underlying price pressures.
  - The trend, along with US tariff developments, may open room for an RBI rate cut in October 2025.
- 

**Ques: Which organisations have partnered to launch an IoT-enabled loan model for shrimp farmers in Andhra Pradesh?**

**आंध्र प्रदेश में झींगा किसानों के लिए IoT-सक्षम ऋण मॉडल शुरू करने के लिए किन संगठनों ने साझेदारी की है?**

- A. NABARD, Andhra Pradesh Grameena Bank & Aqua Exchange Agritech Pvt. Ltd. / नाबार्ड, आंध्र प्रदेश ग्रामीण बैंक और एक्वा एक्सचेंज एग्रीटेक प्राइवेट लिमिटेड
- B. State Bank of India & Blue Revolution Mission / भारतीय स्टेट बैंक और ब्लू रिवोल्यूशन मिशन
- C. NABARD & National Fisheries Development Board / नाबार्ड और राष्ट्रीय मत्स्य विकास बोर्ड
- D. ICICI Bank & Marine Products Export Development Authority / आईसीआईसीआई बैंक और समुद्री उत्पाद निर्यात विकास प्राधिकरण
- E. Andhra Pradesh Government & Aqua Solutions Pvt. Ltd. / आंध्र प्रदेश सरकार और एक्वा सॉल्यूशन्स प्रा. लि.

**Answer: Option A**

---

**Explanation:**

- National Bank for Agriculture and Rural Development (NABARD), Andhra Pradesh Grameena Bank, and Aqua Exchange Agritech Pvt. Ltd. signed an MoU to launch a pilot IoT-enabled loan model for shrimp farmers in Andhra Pradesh.
- The goal is to integrate shrimp farmers into the formal credit system by providing low-interest, collateral-free crop loans.
- Initially, ₹25 crore in collateral-free loans will be disbursed to around 100 shrimp farmers within 3–6 months, starting with ₹1.25 crore to 5 farmers.
- Future targets: ₹100 crore in FY 2025–26 and ₹250 crore in FY 2026–27.
- A Farm Rating Score will assess farmers' creditworthiness.
- IoT devices will track water quality, feed usage, and disease control in real time, improving productivity and reducing risks.

