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In English



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Ques: What was India's fiscal deficit as a percentage of GDP in FY 2024–25?

- A. 5.4%
- B. 6.1%
- C. 4.8%
- D. 4.5%
- E. 3.9%

Answer: Option C

Explanation:

- India's fiscal deficit for FY 2024–25 stood at 4.8% of GDP, as per data released by the Comptroller General of Accounts.
- The deficit amounted to Rs.15.77 lakh crore, which is 100.5% of the revised annual target.
- Total expenditure was Rs.46.56 lakh crore, or 98.7% of the revised budget target.
- Revenue receipts stood at Rs.30.36 lakh crore – with Rs.24.99 lakh crore from taxes and Rs.5.38 lakh crore from non-tax revenue.
- Capital expenditure was Rs.10.52 lakh crore, exceeding the target at 103.3%.
- Revenue deficit was at Rs.5.67 lakh crore or 92.9% of the target.
- RBI surplus transfer to the government was Rs.2.11 lakh crore for FY24

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Q. Which Indian fintech company recently completed a reverse flip to shift its parent domicile from the US to India?

|

- A. PhonePe
- B. Razorpay
- C. Paytm
- D. Groww
- E. CRED /

Answer: Option B

Explanation :

- Fintech unicorn Razorpay, backed by Y Combinator and Peak XV, has successfully completed the reverse flip process by merging its US-based parent entity with Razorpay Software India.
- This shift brings the company's operations under Indian jurisdiction and supports its goal of listing on Indian stock exchanges.
- Co-founder Shashank Kumar highlighted this as a milestone, reflecting confidence in India's economic and innovation ecosystem.
- Razorpay's move follows the trend set by other startups like PhonePe, Groww, and Zepto, who also shifted their domicile to India.

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Ques: What is the projected value of India's overall goods and services exports for FY 2025–26, as per FIEO?

- A. \$850 billion
- B. \$900 billion
- C. \$950 billion
- D. \$1 trillion
- E. \$1.1 trillion

Answer: Option D

Explanation:

- According to the Federation of Indian Export Organisations (FIEO), India's overall goods and services exports are projected to reach \$1 trillion in FY 2025–26, reflecting a 21% increase over the previous year.
- In FY 2024–25, total exports stood at \$825 billion.
- Merchandise exports are expected to rise from \$437 billion to \$525–535 billion (around 12% growth).
- Services exports are projected to grow from \$387 billion to \$465–475 billion (around 20% growth).

About Federation of Indian Export Organisations :

- Established : 1965
- HQ : New Delhi
- Director General & CEO : Dr. Ajay Sahai
- President : Ashvini Kumar





Q. Who has been recommended as the new MD & CEO of Union Bank of India by FSIB?

- A. Kalyan Kumar
- B. A. Manimekhalai
- C. Asheesh Pandey
- D. Rajkiran Rai G
- E. Atul Kumar Goel

Answer: Option C

Explanation :

- The Financial Services Institutions Bureau (FSIB) has recommended Asheesh Pandey as the new Managing Director and CEO of Union Bank of India (UBI).
- He is currently serving as Executive Director at Bank of Maharashtra.
- Along with him, Kalyan Kumar, Executive Director at Punjab National Bank, has been recommended for the role of MD & CEO of Central Bank of India.
- FSIB conducted interviews of 23 candidates between May 27–30, 2025, for top leadership roles in public sector banks.
- These recommendations are part of the government's selection process for ensuring strong leadership in the public banking sector.

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Ques: What is the name of the new investor-focused initiative launched by IEPFA and SEBI in Pune on June 1, 2025?

- A. NiveshakSahyog
- B. SmartInvestor Camp
- C. NiveshakShivir
- D. DhanSuraksha Mission
- E. SEBI Helpdesk Yatra

Answer: Option C

Explanation:

- The Investor Education and Protection Fund Authority (IEPFA), under the Ministry of Corporate Affairs, in collaboration with SEBI, launched a new pilot initiative titled “NiveshakShivir”.
- The first camp was held in Pune on June 1, 2025.
- The initiative aims to be a one-stop solution for resolving issues related to unclaimed dividends and shares and providing access to investor services.
- Over 1.1 billion unclaimed shares, worth approximately Rs.1 lakh crore, and unclaimed dividends worth Rs.6,000 crore are currently with the IEPFA.

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Ques: Which Indian city will host the 2026 Asian Weightlifting Championships?

- A. Ahmedabad
- B. Mumbai
- C. New Delhi
- D. Chennai
- E. Bengaluru

Answer: Option A

Explanation:

- The Asian Weightlifting Federation (AWF), headquartered in Doha, Qatar, has announced that Ahmedabad, Gujarat will host the 2026 Asian Weightlifting Championships.
- This will mark India's return as host of the event after 44 years, the last time being in 1982 in New Delhi during the Asian Games.
- The championship will be organized by the Indian Weightlifting Federation (IWLF) under the supervision of AWF.
- India received the hosting rights in 2024 during the AWF Congress held in Tashkent, Uzbekistan

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Ques: Who is the youngest Indian to complete the Seven Summits challenge?

- A. Kamya Karthikeyan
- B. Jordon Romero
- C. Arjun Vajpai
- D. Vishwanath Karthikey Padakanti
- E. Krushnaa Patil

Answer: Option D

Explanation:

- Vishwanath Karthikey Padakanti, a 16-year-old from Hyderabad, became the youngest Indian and second youngest globally to complete the 7 Summits challenge.
- He broke the previous Indian record held by Kamya Karthikeyan, who completed the challenge at age 17.
- The world record is held by Jordon Romero of the USA, who achieved it at age 15 in 2011.
- Vishwanath's final climb was Mount Everest (8,848 meters), marking the completion of his challenge.

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Q. How much additional tax devolution was approved by the Centre for states on June 2, 2025?

- A. Rs.72,000 crore
- B. Rs.81,735 crore
- C. Rs.1,00,000 crore
- D. Rs.12.86 lakh crore
- E. Rs.14.22 lakh crore

Answer: Option B

Explanation :

- On June 2, 2025, the Government of India approved Rs.81,735 crore in additional tax devolution to the states.
- This amount is separate from the regular monthly instalment, which is scheduled for June 10, 2025.
- The funds will support capital spending, welfare programs, and priority projects in various states.
- This move reflects the government's commitment to cooperative federalism and the vision of Viksit Bharat by 2047.
- In FY25, the total tax devolution to states stood at Rs.12.86 lakh crore, up Rs.1.57 lakh crore from the previous year.
- For FY26, the estimated tax devolution is Rs.14.22 lakh crore.
- According to the devolution formula, 41% of the Centre's net tax collection is transferred to states in monthly instalments.





Ques : Who has approved the grant of 'Miniratna' Category-I status to 3 Indian Defence Public Sector Undertakings (DPSUs) ?

- A Amit Shah
- B Yogi Adityanath
- C Anurag Thakur
- D Rajnath Singh
- E Narendra Modi

Answer: Option D

Explanation :

- Munitions India Limited (MIL), Armoured Vehicles Nigam Limited (AVNL), and India Optel Limited (IOL) are the three Indian Defence Public Sector Undertakings (DPSUs) that have been granted "Miniratna" Category-I status by Union Minister Rajnath Singh of the Ministry of Defence (MoD).
- The Ordnance Factory Board (OFB), which gave rise to these three DPSUs, was reorganized into seven organizations on October 1, 2021, in an effort to increase independence and creativity in defense manufacturing.
- There are fifty-two central PSUs in the nation with Miniratna Category-I designation. There are ten CPSEs in total at the Miniratna Category-II status.
- Munitions India Limited Manufactures ammunition and explosives and Headquarters in Khadki, Pune, Maharashtra
- Armoured Vehicles Nigam Limited. Manufactures vehicles for the armed forces and Headquarters in Avadi, Chennai, Tamil Nadu
- India Optel Limited Manufactures opto-electronic items. And Headquarters in Dehradun, Uttarakhand

About Criteria for Miniratna status :

- Miniratna Category-I : Made profit consecutively for 3 years, pre-tax profit is Rs 30 crore or more in at least 1 of 3 years and have positive net worth are eligible
- Miniratna Category-II : Have made profit consecutively for 3 years and have positive net worth are eligible



Ques: Who was awarded the Global Indian of the Year 2025 by the Canada India Foundation (CIF)?

- A. Ratan Tata
- B. Jagadish "Jaggi" Vasudev (Sadhguru)
- C. Sundar Pichai
- D. Raj Subramaniam
- E. Indra Nooyi

Answer: Option B

Explanation:

- Jagadish “Jaggi” Vasudev, widely known as Sadhguru, was awarded the Global Indian of the Year 2025.
- The award was presented by the Canada India Foundation (CIF) in October 2024.
- The award includes a cash prize of CAD 50,000.
- It was presented by Ritesh Malik, Chairperson of CIF, and Sunita Vyas, National Convenor of CIF.
- Sadhguru dedicated the award to the Cauvery Calling initiative, aimed at revitalizing the Cauvery River and improving the livelihoods of 84 million people in Southern India.

About CIF Global Indian Award :

- Started : 2008
- Awarded by : Canada India Foundation
- Given to : A recipient who has demonstrated global leadership, vision and professional excellence that has made all people of Indian origin extremely proud of their Indian heritage
- Prize : \$50,000
- 2023 winner : Sudha Murty, Chairman, Murty Trust





Q. Which country recently launched the Tianwen-2 mission to collect asteroid samples by 2027?

- A. Japan
- B. USA
- C. Russia
- D. China
- E. India

Answer: Option D

Explanation :

- China launched the Tianwen-2 spacecraft to collect samples from near-Earth asteroid 2016HO3 and to explore main-belt comet 311P.
- The mission aims to return asteroid samples by 2027, enhancing our understanding of the solar system's formation.
- Tianwen-2 is part of China's ambitious space exploration program, contributing to its goal of becoming a global space power.
- This effort will expand human knowledge of the cosmos, marking a significant step in planetary science and deep space research.

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Ques: What is the name of the scheme launched by the Gujarat Government to provide cashless medical treatment to its employees and pensioners?

- A. Karmayogi Swasthya Suraksha Yojana
- B. Gujarat Aarogya Suraksha Yojana
- C. Ayushman Bharat Gujarat Yojana
- D. Gujarat Medisave Scheme
- E. Swasth Gujarat Mission

Answer: Option A

Explanation:

- The Gujarat Karmayogi Swasthya Suraksha Yojana was launched by the Government of Gujarat.
- It aims to provide cashless medical treatment up to ₹10 lakh per annum.
- The scheme is overseen by the State Health Agency (SHA).
- Beneficiaries receive a specially issued “G” category card under the PMJAY (Pradhan Mantri Jan Arogya Yojana) framework.

Beneficiaries include:

- All India Services (AIS) officers and pensioners
- Gujarat state government officers, employees, and pensioners
- Fixed-pay employees, subject to specific conditions

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Ques: Which satellite service provider received approval from IN-SPACe to offer direct satellite coverage to media organizations in India?

- A. Intelsat
- B. Hughes Network Systems
- C. SES S.A.
- D. Starlink
- E. Telesat

Answer: Option A

Explanation:

- Intelsat, a multinational satellite services provider, has received approval from IN-SPACe (Indian National Space Promotion and Authorization Centre), based in Ahmedabad.
- The approval permits Intelsat to operate four Geostationary (GEO) satellites — IS-17, IS-20, IS-36, and IS-39.
- These satellites will provide C-Band communication coverage across India.
- Following the approval, Intelsat signed contracts with three of India's largest media organizations, enhancing its presence in the Indian broadcasting sector.

About Intelsat :

- Established : 20 August 1964
- HQ : Virginia, United States of America
- CEO : David C. Wajsgras

About IN-SPACe :

- Established : 24 June 2020
- HQ : Ahmedabad, Gujarat
- Chairman : Pawan Kumar Goenka





Ques: Where was the 22nd edition of the Shangri-La Dialogue (Asian Security Summit) held in 2025?

- A. New Delhi
- B. Kuala Lumpur
- C. Tokyo
- D. Singapore
- E. Bangko

Answer: Option D

Explanation:

- The 22nd edition of the Shangri-La Dialogue, also known as the Asian Security Summit, was held in 2025 at the Shangri-La Hotel in Singapore.
- It is organised annually by the International Institute for Strategic Studies (IISS) in collaboration with the Singapore government.
- The summit started in 2002.
- Notably, no Indian government officials attended the 21st edition held in 2024.
- Prime Minister Narendra Modi became the first Indian PM to attend the summit in 2018

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Ques: Where will India establish its first Artificial Intelligence-focused Special Economic Zone (SEZ)?

- A. Bengaluru, Karnataka
- B. Hyderabad, Telangana
- C. Pune, Maharashtra
- D. Nava Raipur, Chhattisgarh
- E. Indore, Madhya Pradesh

Answer: Option D

Explanation:

- India will set up its first AI-focused SEZ in Nava Raipur, Chhattisgarh.
- The project is being developed by RackBank Datacenters Pvt. Ltd., based in Indore, with an investment of Rs.1,000 crore.
- The SEZ will cover 6 acres and include a 1.5 lakh sq. ft. data centre.
- It will feature 4 high-density data centres with a total power capacity of 80 megawatts.
- The SEZ will function under the existing SEZ Act of 2005.
- As per the Commerce Ministry, 423 SEZs have been approved in India, of which 270 are operational.

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Ques: Which state recently became the 24th State/Union Territory to achieve 100% electrification of rail tracks?

- A. Maharashtra
- B. Tamil Nadu
- C. Gujarat
- D. Uttar Pradesh
- E. Punjab

Answer: Option C

Explanation:

- Gujarat has become the 24th State/UT to achieve 100% electrification of its railway tracks.
- This was announced by Prime Minister Narendra Modi during the inauguration of the Dahod Electric Locomotive Factory in Gujarat.
- The first electric train in India ran between Mumbai and Thane in 1925.
- The first Five-Year Plan (1951–1956) included a target to electrify 141 km of rail routes.
- The Central Organisation for Railway Electrification (CORE), which oversees electrification efforts, is headquartered in Prayagraj (formerly Allahabad), Uttar Pradesh.

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IMPORTANT ONE – LINER Current Affairs

Prashant Tripathy Resigned as Managing Director (MD) and Chief Executive Officer (CEO) of Axis Max Life Insurance Limited

Luis Filipe Montenegro Cardoso de Moraes Esteves, leader of the Democratic Alliance (AD) Party Appointed as 119th Prime Minister (PM) of Portugal

Indian Institute of Technology (IIT) Kharagpur and Singapore's Institute of Microelectronics (IME), under the Agency for Science, Technology and Research (A*STAR) Signed MOU at SEMICON Southeast Asia 2025 to collaborate on semiconductor research and talent development

PepsiCo (USA) has entered into a strategic partnership with Formula One (F1) until 2030. Sting Energy (Energy Drink partner), Gatorade (official partner of F1 Sprint events) and Doritos (official savoury snack partner)

The 25th edition of Fit India Sundays on Cycle, celebrated as Tiranga Cycling Rally, was successfully held across the nation. The edition saw the launch of two key initiatives – the Fit India Newsletter and the Carbon Credit Feature on the Fit India mobile app

Raman Aggarwal Appointed as Chief Executive Officer (CEO) of Finance Industry Development Council (FIDC) - Representative body of NBFCs