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# Current Affairs



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**Ques : How many branches did Karur Vysya Bank inaugurate in FY 2024-25?**  
**करूर वैश्य बैंक ने वित्त वर्ष 2024-25 में कितनी शाखाएं शुरू कीं?**

- a) 46
- b) 50
- c) 40
- d) 60
- e) 38

**Answer : Option A**

**Explanation :**

- Karur Vysya Bank (KVB) has opened 46 new branches in the financial year 2024-25, expanding its total branch network to 888.
- The newly inaugurated branches include locations in Kumbakonam, Visakhapatnam, Coimbatore, and Alapakkam (Chennai).
- The bank aims to enhance its footprint in Tamil Nadu and Andhra Pradesh, strengthening its banking presence in these regions.

**Ques : Which bank earned the highest fee from ATM withdrawals in FY24?**  
**वित्त वर्ष 2024 में एटीएम निकासी से किस बैंक ने सबसे अधिक शुल्क अर्जित किया?**

- a) Bank of Baroda / बैंक ऑफ बड़ौदा
- b) Punjab National Bank / पंजाब नेशनल बैंक
- c) State Bank of India / भारतीय स्टेट बैंक
- d) Union Bank of India / यूनियन बैंक ऑफ इंडिया
- e) Canara Bank / केनरा बैंक

**Answer : Option C**

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### **Explanation :**

- State Bank of India (SBI), which holds a 30% share in India's ATM network with over 65,000 ATMs, earned Rs.331 crore in fees from ATM withdrawals in FY24.
  - Unlike SBI, other Public Sector Banks (PSBs) suffered losses on ATM cash withdrawals, with Bank of Baroda (BoB) incurring the highest loss of Rs.212 crore.
  - The disparity arises due to SBI's extensive ATM network, which allows it to charge fees from customers of other banks, while smaller PSBs face higher outflow costs.
  - The trend highlights the financial impact of ATM usage fees and operational costs on different banks within the public sector.
- 

**Ques : Who has been elected as the new Chairman of the Indian Banks' Association (IBA)?**

**भारतीय बैंक संघ (आईबीए) के नए अध्यक्ष के रूप में किसे चुना गया है?**

- a) Atul Kumar Goel / अतुल कुमार गोयल
- b) A Manimekhalai / ए मणिमेखलाई
- c) Swarup Kumar Saha / स्वारूप कुमार साहा
- d) CS Setty / सीएस सेट्टी
- e) B Ramesh Babu / बी रमेश बाबू

**Answer : option D**

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### **Explanation :**

- The Indian Banks' Association (IBA) has elected CS Setty, the Chairman of the State Bank of India (SBI), as its new Chairman.
- Union Bank MD A Manimekhalai, Punjab & Sind Bank MD Swarup Kumar Saha, and Madhav Nair from Bank of Bahrain & Kuwait BSC have been elected as Deputy Chairmen.
- Karur Vysya Bank MD B Ramesh Babu has been elected as the honorary secretary.
- Former PNB MD Atul Kumar Goel was recently appointed as the CEO of IBA.

**Ques : Which bank has launched the PM-Vidyalaxmi scheme to support meritorious students financially?**

**किस बैंक ने मेधावी छात्रों को वित्तीय सहायता प्रदान करने के लिए पीएम-विद्यालक्ष्मी योजना शुरू की है?**

- (a) HDFC Bank / एचडीएफसी बैंक
- (b) Karnataka Bank / कर्नाटक बैंक
- (c) Bank of baroda / बैंक ऑफ बड़ौदा
- (d) Canara Bank / केनरा बैंक
- (e) Bank of Maharashtra / बैंक ऑफ महाराष्ट्र

**Answer : Option C**

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**Explanation :**

- Bank of Baroda (BoB) has launched the PM-Vidyalaxmi Scheme to provide financial assistance to meritorious students pursuing higher education.
  - The scheme is part of a Government of India initiative to ensure financial constraints do not hinder students' access to quality education.
  - The program aims to support talented youth by offering easy access to education loans through the Vidyalaxmi Portal.
  - The scheme aligns with the government's vision of promoting financial inclusion in education and helping students achieve their academic goals.
- 

**Ques : What is the starting price of own damage cover on PhonePe for 2-wheeler insurance?**

**PhonePe पर 2-पहिया बीमा के लिए स्वयं क्षति कवर की प्रारंभिक कीमत क्या है?**

- a) Rs.10
- b) Rs.5
- c) Rs.1
- d) Rs.50
- e) Rs.100

**Answer : Option C**

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**Explanation :**

- PhonePe has introduced insurance coverage for both two-wheelers and four-wheelers, enabling users to compare policies from multiple insurers and purchase them online.
- The platform offers significant savings, allowing users to save up to Rs.4,000 on two-wheeler insurance and up to Rs.40,000 on four-wheeler insurance compared to dealership rates.
- It provides the most affordable pricing for two-wheeler insurance, with own damage cover starting at just Rs.1.
- The entire insurance purchase process is 100% digital, eliminating the need for any paperwork.

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**Ques : What is the interest rate on Sukanya Samriddhi Yojana for the April-June 2025 quarter?**

**अप्रैल-जून 2025 तिमाही के लिए सुकन्या समृद्धि योजना पर ब्याज दर क्या है?**

- a) 7.1%
- b) 7.7%
- c) 8.0%
- d) 8.2%
- e) 7.5%

**Answer : Option D**

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**Explanation :**

- The Government of India has kept interest rates unchanged on small savings schemes for the April-June 2025 quarter, making it the fifth consecutive quarter without revision.
- Sukanya Samriddhi Yojana (SSY) will continue to offer an interest rate of 8.2%, ensuring stable returns for investors.
- The Public Provident Fund (PPF) and a three-year term deposit retain their rates at 7.1%, while post office savings deposits remain at 4%.

- Kisan Vikas Patra (KVP) will continue to offer 7.5% interest, with a maturity period of 115 months.
- The National Savings Certificate (NSC) interest rate remains at 7.7%, and the Monthly Income Scheme (MIS) continues to provide a 7.4% interest rate.

**Rate of interest from April to June 2025 :**

- Post Office Savings Deposit : 4%
- 1 Year Time Deposit : 6.9%
- 2 Year Time Deposit : 7%
- 3 Year Time Deposit : 7.1%
- 5 Year Time Deposit : 7.5%
- 5 Year Recurring Deposit : 6.7%
- Senior Citizen Savings Scheme : 8.2%
- Monthly Income Account Scheme : 7.4%
- National Savings Certificate : 7.7%
- Public Provident Fund : 7.1%
- Kisan Vikas Patra : 7.5%
- Sukanya Samriddhi Yojana : 8.2%

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**Ques : Where was the 8th State Level Coordination Committee (SLCC) Meeting held by RBI?**

**RBI द्वारा 8वीं राज्य स्तरीय समन्वय समिति (SLCC) बैठक कहाँ आयोजित की गई?**

- (a) Guwahati / गुवाहाटी
- (b) Shimla / शिमला
- (c) Dehradun / देहरादून
- (d) Srinagar / श्रीनगर
- (e) Gangtok / गंगटोक

**Answer : Option E**

### **Explanation :**

- The 8th State Level Coordination Committee (SLCC) Meeting was held in Gangtok to discuss financial regulations and fraud prevention measures.
  - It was chaired by Ravindra Telang, Chief Secretary of Sikkim, and convened by Thotngam Jamang, Regional Director of RBI.
  - Key discussions included the implementation of BUDS Rules under the Banning of Unregulated Deposit Schemes Act, 2019.
  - The meeting addressed the rise in digital and financial frauds, with Sikkim Police reporting recovery efforts.
  - RBI and SEBI highlighted investor awareness programs, the Sachet portal for reporting unregulated entities, and initiatives to curb fraudulent activities.
  - The meeting was attended by dignitaries from RBI, SEBI, and Sikkim government departments, emphasizing financial literacy outreach by RBI Gangtok.
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**Ques : Which company is LIC acquiring a 40-49% stake in?**

**एलआईसी किस कंपनी में 40-49% हिस्सेदारी खरीद रही है?**

- a) Star Health Insurance / स्टार हेल्थ इंश्योरेंस
- b) ICICI Lombard / आईसीआईसीआई लोम्बार्ड
- c) Care Health Insurance / केयर हेल्थ इंश्योरेंस
- d) Max Bupa Health Insurance / मैक्स बूपा हेल्थ इंश्योरेंस
- e) ManipalCigna Health Insurance / मणिपालसिग्ना हेल्थ इंश्योरेंस

**Answer : Option E**

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### **Explanation :**

- Life Insurance Corporation of India (LIC) is set to acquire a 40-49% stake in ManipalCigna Health Insurance, marking its entry into the standalone health insurance segment.
- The deal, valued at Rs.3,500 crore, includes both fresh capital infusion and the sale of existing shares.
- With LIC's strong distribution network and financial backing, the standalone

health insurance market is expected to undergo significant changes.

- This acquisition aligns with LIC's strategy to diversify beyond life insurance and expand its presence in the health insurance sector.
  - ManipalCigna is a joint venture between Manipal Group and US-based Cigna Corporation, specializing in innovative health insurance solutions.
- 

**Ques: Which organization has partnered with Bank of India to offer general insurance products?**

**बैंक ऑफ इंडिया ने सामान्य बीमा उत्पादों की पेशकश के लिए किस संगठन के साथ साझेदारी की है?**

- (a) LIC / एलआईसी
- (b) SBI General Insurance / एसबीआई जनरल इश्योरेंस
- (c) HDFC ERGO / एचडीएफसी एर्गो
- (d) New India Assurance / न्यू इंडिया एश्योरेंस
- (e) ICICI Lombard / आईसीआईसीआई लोम्बार्ड

**Answer : Option D**

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**Explanation :**

- This partnership between **Bank of India (BOI)** and **New India Assurance (NIACL)** is a strategic move to enhance financial security for BOI's customers.

**Key Benefits of the Tie-up :**

- **Comprehensive Coverage:** Customers can access a wide range of general insurance products, including health, motor, travel, and property insurance.
- **Seamless Access:** BOI's customers can now conveniently purchase New India Assurance policies directly through the bank's network.
- **Enhanced Financial Protection:** The collaboration aims to strengthen financial inclusion by providing affordable and accessible insurance solutions.



**Ques : What percentage cap is India's central bank planning to allow for individual foreign investors in listed companies?**

**भारत का केंद्रीय बैंक सूचीबद्ध कंपनियों में व्यक्तिगत विदेशी निवेशकों के लिए कितने प्रतिशत की सीमा की अनुमति देने की योजना बना रहा है?**

- a) 5%
- b) 7.5%
- c) 10%
- d) 15%
- e) 12%

**Answer : Option C**

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**Explanation :**

- India's central bank plans to double the cap on individual foreign investor holdings in listed companies from 5% to 10% to attract more capital inflows.
  - Foreign Portfolio Investors (FPIs) have withdrawn over \$28 billion from Indian stocks since September due to weak earnings, high valuations, and US tariff concerns.
  - The move extends investment benefits previously available only to overseas Indian citizens under FEMA to all foreign investors.
  - The Reserve Bank of India (RBI) also plans to increase the total holding limit for all foreign individual investors in an Indian listed company from 10% to 24%.
  - The proposal is in its final discussion stage between the government, RBI, and SEBI to encourage foreign investment and strengthen market liquidity.
- 

**Ques : Where has Jana Small Finance Bank opened its first branch in Andhra Pradesh?**

**जना स्मॉल फाइनेंस बैंक ने आंध्र प्रदेश में अपनी पहली शाखा कहाँ खोली है?**

- a) Vijayawada / विजयवाड़ा
- b) Visakhapatnam / विशाखापत्तनम

- c) Tirupati / तिरुपति
- d) Guntur / गुंटूर
- e) Nellore / नेल्लोर

**Answer : Option D**

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**Explanation :**

- Jana Small Finance Bank has expanded its operations to Andhra Pradesh by opening its first branch in Guntur.
  - The branch will provide a range of banking services, including deposits, housing loans, gold loans, MSME loans, and agricultural loans.
  - This expansion aligns with the bank's strategy to strengthen its presence in South India and enhance financial inclusion.
  - Jana Small Finance Bank aims to support small businesses and individuals by offering secured and unsecured business loans, along with supply chain finance solutions.
- 

**Ques : Which Indian bank has partnered with JPMorgan to enable 24x7 US dollar payments?**

**किस भारतीय बैंक ने 24x7 अमेरिकी डॉलर भुगतान को सक्षम करने के लिए जेपी मॉर्गन के साथ साझेदारी की है?**

- a) ICICI Bank / आईसीआईसीआई बैंक
- b) HDFC Bank / एचडीएफसी बैंक
- c) Axis Bank / एक्सिस बैंक
- d) State Bank of India / भारतीय स्टेट बैंक
- e) Kotak Mahindra Bank / कोटक महिंद्रा बैंक

**Answer : Option C**

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**Explanation :**

- This collaboration between **Axis Bank and JPMorgan** represents a major step in modernizing cross-border transactions, particularly for businesses operating in India.
  - Real-Time Transactions: The service allows Indian commercial clients to make and receive USD payments 24x7, eliminating delays caused by banking hours or holidays.
  - Blockchain Integration: The system is powered by **Kinexys**, JPMorgan's blockchain and digital asset unit, enhancing transaction speed and security.
  - GIFT City Operations: The service will be available from **GIFT City, Gujarat**, India's premier international financial hub.
  - First-of-its-Kind in India: This marks a significant shift in the Indian banking sector, as no other Indian company has previously had such flexibility for USD transactions.
- 

**Ques : Which organization recently launched BHIM 3.0 to enhance digital payment accessibility?**

**किस संगठन ने हाल ही में BHIM 3.0 को डिजिटल भुगतान पहुंच बढ़ाने के लिए लॉन्च किया है?**

- (a) RBI
- (b) SEBI
- (c) NPCI
- (d) NITI Aayog
- (e) SIDBI

**Answer : Option C**

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**Explanation :**

- The **National Payments Corporation of India (NPCI)** has launched **BHIM 3.0**, a revamped version of its digital payment platform aimed at improving user experience and promoting financial inclusivity.
- BHIM 3.0 now supports **over**

**15 Indian languages** and is designed to work efficiently in areas with **low internet connectivity**, making it more accessible for users in remote locations.

- This update aligns with NPCI's vision of promoting a **cashless economy** and expanding **digital payment solutions** to underserved regions.
  - The launch of BHIM 3.0 is an important step in making **digital payments** more accessible and inclusive across India.
- 

**Ques : Which regulatory authority granted approval for MobiKwik Securities Broking?**

**मोबिक्विक सिक्योरिटीज ब्रोकिंग को किस नियामक प्राधिकरण ने मंजूरी दी?**

- a) Securities and Exchange Board of India (SEBI) / भारतीय प्रतिभूति और विनिमय बोर्ड (सेबी)
- b) Reserve Bank of India (RBI) / भारतीय रिजर्व बैंक (आरबीआई)
- c) Ministry of Corporate Affairs (MCA) / कॉर्पोरेट मामलों का मंत्रालय (एमसीए)
- d) National Stock Exchange (NSE) / नेशनल स्टॉक एक्सचेंज (एनएसई)
- e) Insurance Regulatory and Development Authority of India (IRDAI) / भारतीय बीमा नियामक और विकास प्राधिकरण (आईआरडीएआई)

**Answer : Option C**

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**Explanation :**

- MobiKwik, a fintech company, has entered the stock broking industry by launching its wholly owned subsidiary, MobiKwik Securities Broking.
- The Ministry of Corporate Affairs has approved the establishment of this new entity.
- MobiKwik will compete with established players like Zerodha, Groww, and AngelOne in the stock broking sector.
- The subsidiary aims to join various stock and commodity exchanges in India and globally, allowing trading in shares, securities, debt instruments, commodities, currencies, and derivatives.
- MobiKwik Securities Broking starts with an initial capital of Rs 1 lakh, with plans to invest an additional Rs 2 crore in phases for expansion.

**Ques : Who has been appointed as the Whole-time Member (Life) of the Insurance Regulatory and Development Authority of India (IRDAI)?**

**भारतीय बीमा विनियामक और विकास प्राधिकरण (IRDAI) के पूर्णकालिक सदस्य (जीवन) के रूप में किसे नियुक्त किया गया है?**

- A) T.S. Vijayan / टी.एस. विजयन
- B) Swaminathan S. Iyer / स्वामीनाथन एस. अय्यर
- C) Subhash Chandra Khuntia / सुभाष चंद्र खुंटिया
- D) Debasish Panda / देबाशीष पांडा
- E) Hemant Bhargava / हेमंत भार्गव

**Answer : Option B**

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**Explanation :**

- Swaminathan S. Iyer, a Mumbai-based fintech and insurance expert, has been named Whole-time Member (Life) of the Insurance Regulatory and Development Authority of India (IRDAI).
- For the first time, the Appointments Committee of the Cabinet (ACC) chose a private sector worker for this coveted position, breaking with the long-standing practice of picking applicants from the Life Insurance Corporation (LIC).
- Iyer was previously the Executive Vice President - Head of Legal, Company Secretary, Regulatory Affairs, and ESG at Tata AIA Life Insurance.
- He has over 34 years' expertise in the life insurance industry. His term will continue five years, or until he becomes 62, whichever comes first.

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**Ques : As of March 31, 2025, how much worth of Rs.2,000 notes remain with the public?**

**31 मार्च 2025 तक, जनता के पास Rs.2,000 के कितने मूल्य के नोट शेष रह गए हैं?**

- (a) Rs.3.56 trillion
- (b) Rs.12,500 crore
- (c) Rs.7,800 crore
- (d) Rs.6,366 crore
- (e) Rs.5,000 crore

**Answer : Option D**

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**Explanation :**

- The Reserve Bank of India (RBI) announced that 98.21% of Rs.2,000 denomination banknotes have been returned to the banking system.
  - The withdrawal of Rs.2,000 notes was initiated on May 19, 2023, when their total value in circulation was Rs.3.56 trillion.
  - As of March 31, 2025, only Rs.6,366 crore worth of Rs.2,000 notes remain with the public.
  - The deadline for depositing or exchanging Rs.2,000 notes at banks ended on October 7, 2023.
  - However, the exchange facility is still available at the RBI's 19 issue offices.
- 

**Ques : What was the total Certificate of Deposit (CD) issuance in March 2025?**  
**मार्च 2025 में कुल सर्टिफिकेट ऑफ डिपॉजिट (CD) निर्गम कितना था?**

- (a) Rs.1.27 lakh crore
- (b) Rs.1.57 lakh crore
- (c) Rs.1.92 lakh crore
- (d) Rs.2.06 lakh crore
- (e) Rs.2.25 lakh crore

**Answer : Option D**

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### **Explanation :**

- In March 2025, banks issued Rs.2.06 lakh crore worth of Certificates of Deposit (CDs), marking a 62% increase compared to Rs.1.27 lakh crore issued in March 2024.
  - The total CD issuances in FY25 reached Rs.13.05 lakh crore, which is nearly 37% higher than the Rs.9.57 lakh crore issued in FY24.
  - Punjab National Bank issued the highest amount of CDs, worth Rs.2.16 lakh crore, followed by Bank of Baroda with Rs.1.55 lakh crore and Bank of India with Rs.1.46 lakh crore.
  - The surge in CD issuances was driven by a liquidity deficit in the banking system, which exceeded Rs.3 lakh crore in March 2025, the highest in 10 years.
  - Higher CD issuance may impact banks' net interest margins as it leads to an increase in funding costs.
- 

**Ques : Which company has appointed Shyam Srinivasan as a senior advisor?**  
**श्याम श्रीनिवासन को सीनियर एडवाइजर के रूप में किस कंपनी ने नियुक्त किया है?**

- (a) Federal Bank / फेडरल बैंक
- (b) TVS Capital Funds / टीवीएस कैपिटल फंड्स
- (c) HDFC Bank / एचडीएफसी बैंक
- (d) ICICI Securities / आईसीआईसीआई सिक्योरिटीज
- (e) Axis Capital / एक्सिस कैपिटल

**Answer : Option B**

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### **Explanation :**

- TVS Capital Funds has appointed former Federal Bank MD & CEO Shyam Srinivasan as a senior advisor and operating partner.
- In this role, he will provide strategic insights and operational guidance to TVS Capital's portfolio companies.
- His primary focus will be on financial services and technology-driven businesses.
- Srinivasan led Federal Bank for 14 years, strengthening its digital banking capabilities and expanding its national presence.



**Ques : What was India's core sector growth rate in February 2025?**

**फरवरी 2025 में भारत की कोर सेक्टर विकास दर क्या थी?**

- (a) 1.7%
- (b) 2.2%
- (c) 2.6%
- (d) 2.9%
- (e) 3.2%

**Answer : Option D**

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**Explanation :**

- India's core sector growth dropped to 2.9% in February, compared with 4.6% in January 2025.
  - Cement, fertilizers, steel, electricity, coal, and refinery products all had favorable development in February 2025.
  - Coal production increased by 1.7% in February, slowing from 4.6% growth in January.
  - In contrast, crude oil production fell by 5.2% in February, a considerable drop from the previous month's loss of 1.1%.
- 

**Ques : From April 2, 2025, what is the new liquidity limit available to Standalone Primary Dealers (SPDs) under the Standing Liquidity Facility (SLF)?**

**2 अप्रैल 2025 से स्टैंडिंग लिक्विडिटी फैसिलिटी (SLF) के तहत स्टैंडअलोन प्राइमरी डीलर्स (SPDs) के लिए नई तरलता सीमा क्या है?**

- (a) Rs.8,000 crore
- (b) Rs.10,000 crore
- (c) Rs.12,500 crore
- (d) Rs.15,000 crore
- (e) Rs.20,000 crore

**Answer : Option D**

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**Explanation :**

- The Reserve Bank of India (RBI) has raised the aggregate liquidity limit for Standalone Primary Dealers (SPDs) under the Standing Liquidity Facility (SLF) from Rs.10,000 crore to Rs.15,000 crore.
  - This revised limit will come into effect from April 2, 2025.
  - The decision was taken after assessing the prevailing and evolving liquidity conditions in the financial market.
  - SPDs play a crucial role in the trading of government securities (G-Secs) and ensuring sufficient liquidity in the financial system.
  - This move aims to strengthen market liquidity and support SPDs in their operations.
- 

**Ques : What was the total value of UPI transactions recorded in March 2025?**  
**मार्च 2025 में दर्ज किए गए UPI लेनदेन का कुल मूल्य क्या था?**

- (a) Rs.19.78 trillion
- (b) Rs.21.48 trillion
- (c) Rs.24.77 trillion
- (d) Rs.26.50 trillion
- (e) Rs.22.33 trillion

**Answer : Option C**

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**Explanation :**

- In March 2025, the Unified Payments Interface (UPI) recorded 19.78 billion transactions, amounting to Rs.24.77 trillion.
- This was the highest-ever monthly transaction value recorded by UPI since its inception in April 2016.
- The transaction value saw a 13% increase, while the volume grew by 14% compared to February, driven by financial year-end transactions.
- For the financial year 2024-25, total UPI transactions reached Rs.260.56 trillion, reflecting a 30% growth from Rs.199.96 trillion in FY24.
- On April 1, UPI users experienced transaction failures due to heavy banking activity at the financial year-end, causing intermittent service disruptions.

**Ques : Who has been appointed as the fourth woman Deputy Governor of RBI in 2025?**

**2025 में आरबीआई की चौथी महिला डिप्टी गवर्नर के रूप में किसे नियुक्त किया गया है?**

- (a) Usha Thorat / उषा थोराट
- (b) Shyamala Gopinath / श्यामला गोपीनाथ
- (c) Poonam Gupta / पूनम गुप्ता
- (d) KJ Udeshi / केजे उदेशी
- (e) Gita Gopinath / गीता गोपीनाथ

**Answer : Option C**

---

**Explanation :**

- Poonam Gupta has been appointed as the Deputy Governor of the Reserve Bank of India (RBI).
- She is the first woman to hold this position after 14 years.
- Currently, she serves as the Director General of NCAER, an economic policy think tank.
- She is also a member of the Economic Advisory Council to the Prime Minister and the Convener of the Advisory Council to the 16th Finance Commission.
- In RBI's 90-year history, only three women have previously served as Deputy Governors – KJ Udeshi, Shyamala Gopinath, and Usha Thorat.
- With her appointment, RBI now has four Deputy Governors – Swaminathan J, T Rabi Sankar, M Rajeshwar Rao, and Poonam Gupta.

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**Ques : The second edition of Trade Watch Quarterly for Q2 FY 2024-25 was released by:**

**वित्त वर्ष 2024-25 की दूसरी तिमाही के लिए ट्रेड वॉच त्रैमासिक का दूसरा संस्करण किसके द्वारा जारी किया गया:**

- a) Dr. Rajiv Kumar / डॉ. राजीव कुमार
- b) Dr. Ramesh Chand / डॉ. रमेश चंद
- c) Dr. V.K. Saraswat / डॉ. वी.के. सारस्वत
- d) Dr. Arvind Virmani / डॉ. अरविंद विरमानी
- e) Dr. N.K. Singh / डॉ. एन.के. सिंह

**Answer : Option D**

---

**Explanation :**

- The second edition of *Trade Watch Quarterly* for Q2 of FY 2024-25 (July–September) was officially released in New Delhi by Dr. Arvind Virmani, Member of NITI Aayog.
- Published by NITI Aayog, the report provides an analysis of India's trade performance, sector-specific trends, and emerging opportunities in global trade.
- During Q2 FY25, India's trade grew steadily by 5.67% in the April–September 2024 period compared to the same timeframe in 2023.
- Copper entered the top ten import categories, registering a 28% year-on-year increase due to rising infrastructure demand.
- While exports remained stable, electrical machinery and nuclear reactors showed growth, whereas mineral fuels and iron & steel saw declines.
- North America and the European Union accounted for nearly 40% of India's exports, while Northeast and West Asia remained key import partners.
- The edition highlights the textile sector, which plays a crucial role in industrial output, employment, and exports.
- India ranks among the top ten textile exporters globally, holding a 4% market share, with cotton and carpets comprising around 70% of textile exports.

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**Ques : How much stake is ICICI Bank selling in ICICI Merchant Services?**

**ICICI बैंक ICICI मर्चेन्ट सर्विसेज में कितनी हिस्सेदारी बेच रहा है?**

- (a) 10%
- (b) 15%
- (c) 19%
- (d) 25%
- (e) 30%

**Answer : Option C**

---

**Explanation :**

- ICICI Bank has announced its decision to sell its entire 19% stake in ICICI Merchant Services.
  - The bank has entered into a share purchase agreement with First Data Holding I (Netherlands) BV, First Data (India), and Fiserv Merchant Solutions.
  - Fiserv Merchant Solutions was formerly known as IMSPL.
  - This transaction involves the sale of ICICI Bank's equity shares in ICICI Merchant Services.
- 

**Ques : Luminous Power Technologies Private Limited has signed MoU with which bank to expand its access to solar financing across the country ?**

**ल्यूमिनस पावर टेक्नोलॉजीज प्राइवेट लिमिटेड ने देश भर में सौर वित्तपोषण तक अपनी पहुंच का विस्तार करने के लिए किस बैंक के साथ समझौता ज्ञापन पर हस्ताक्षर किए हैं?**

- a) ICICI Bank / आईसीआईसीआई बैंक
- b) HDFC Bank / एचडीएफसी बैंक
- c) Axis Bank / एक्सिस बैंक
- d) State Bank of India / भारतीय स्टेट बैंक
- e) Kotak Mahindra Bank / कोटक महिंद्रा बैंक

**Answer : Option D**

**Explanation :**

- Luminous Power Technologies Private Limited has signed a Memorandum of Understanding (MoU) with State Bank of India (SBI), India's largest PSB, to increase access to solar finance nationwide.
  - The MoU allows eligible consumers to obtain a maximum credit of Rs 10 crore, removing financial barriers to solar adoption.
  - Loans will be repaid for up to 10 years, with interest rates determined by the customer's credit profile.
- 

**Ques : What was the GST collection in March 2025?**

**मार्च 2025 में GST संग्रह कितना था?**

- (a) Rs.1.49 lakh crore
- (b) Rs.1.76 lakh crore
- (c) Rs.1.96 lakh crore
- (d) Rs.2.1 lakh crore
- (e) Rs.46,919 crore

**Answer : Option C**

---

**Explanation :**

- GST collections in March 2025 reached Rs.1.96 lakh crore, reflecting a 9.9% increase over the previous year.
- This is the second-highest GST collection ever, with the highest recorded in April 2024 at Rs.2.1 lakh crore.
- Revenue from domestic transactions grew by 8.8% to Rs.1.49 lakh crore.
- Revenue from imported goods increased by 13.56% to Rs.46,919 crore.
- Net GST revenue rose by 7.3% year-on-year to Rs.1.76 lakh crore, despite higher refunds.
- Tax refunds in March 2025 surged by 41%, totaling Rs.19,615 crore.

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**Ques : Who has been appointed as the Executive Director – Growth of NPCI in 2025?**

**2025 में NPCI की कार्यकारी निदेशक – ग्रोथ के रूप में किसे नियुक्त किया गया है?**

- (a) Poonam Gupta / पूनम गुप्ता
- (b) Deepak Mohanty / दीपक मोहंती
- (c) Sohini Rajola / सोहिनी राजोला
- (d) Sivasubramanian Ramann / शिवसुब्रमण्यम रामन
- (e) Urjit Patel / उर्जित पटेल

**Answer : Option C**

---

**Explanation :**

- Sohini Rajola has been appointed as the Executive Director – Growth of NPCI (National Payments Corporation of India).
  - She will be responsible for driving the adoption of NPCI's payment solutions.
  - Her role includes leading product enhancement initiatives and overseeing business development.
  - NPCI is the umbrella organization for retail payment systems in India, managing UPI, IMPS, RuPay, and other digital payment platforms.
- 

**Ques : Who was the Chief Guest at RBI's 90th anniversary celebration?**

**आरबीआई की 90वीं वर्षगांठ के समारोह में मुख्य अतिथि कौन थीं?**

- (a) Narendra Modi / नरेंद्र मोदी
- (b) Nirmala Sitharaman / निर्मला सीतारमण
- (c) Droupadi Murmu / द्रौपदी मुर्मू
- (d) Shaktikanta Das / शक्तिकान्त दास
- (e) Devendra Fadnavis / देवेंद्र फडनवीस

**Answer : Option C**

### **Explanation :**

- The Reserve Bank of India (RBI) celebrated its 90th anniversary with a grand event.
  - President Droupadi Murmu was the Chief Guest at the celebration.
  - The event was attended by Maharashtra Governor, Chief Minister Devendra Fadnavis, Union Minister Jyotiraditya Scindia, and Deputy Chief Ministers Eknath Shinde & Ajit Pawar.
  - The RBI Governor highlighted the bank's role in ensuring financial stability and economic progress.
  - The Union Minister praised RBI's innovation and resilience in the digital payments sector.
  - President Murmu emphasized RBI's trust among the public and its leadership in financial inclusion.
  - A commemorative postage stamp was released to mark the occasion.
  - Government officials, banking leaders, and past and present RBI executives were present at the event.
- 

**Ques : Who has been appointed as the Chairman of PFRDA in 2025?**

**2025 में PFRDA के अध्यक्ष के रूप में किसे नियुक्त किया गया है?**

- (a) Deepak Mohanty / दीपक मोहंती
- (b) Sivasubramanian Ramann / शिवसुब्रमण्यम रमन
- (c) T Rabi Sankar / टी रबी शंकर
- (d) M Rajeshwar Rao / एम राजेश्वर राव
- (e) Ajay Banga / अजय बंगा

**Answer : Option B**

---



**Explanation :**

- Sivasubramanian Ramann has been appointed as the Chairman of the Pension Fund Regulatory and Development Authority (PFRDA).
  - He is a 1991-batch officer of the Indian Audit & Accounts Service (IA&AS).
  - The Appointments Committee of the Cabinet (ACC), chaired by PM Narendra Modi, approved his appointment.
  - He will replace Deepak Mohanty, whose term ends in May 2025.
  - His tenure as PFRDA Chairman will be for five years.
  - PFRDA is currently implementing the Unified Pension Scheme (UPS), which was approved by the government in August 2024.
- 

**Ques : What is the expected growth rate of India's economy in the fiscal year 2025-26 according to the EY Economy Watch report?**

**EY इकोनॉमी वॉच रिपोर्ट के अनुसार वित्त वर्ष 2025-26 में भारत की अर्थव्यवस्था की अपेक्षित वृद्धि दर क्या है?**

- (a) 6.1%
- (b) 6.2%
- (c) 6.3%
- (d) 6.4%
- (e) 6.5%

**Answer : Option E**

---

**Explanation :**

- The EY Economy Watch report forecasts India's GDP growth at 6.5% for FY26.
- A well-balanced fiscal strategy is recommended to support human capital development while ensuring fiscal prudence.
- Real GDP growth for FY25 is projected at 6.4%, aligning with NSO's revised estimates.
- India's real GDP growth rates for FY23, FY24, and FY25 are estimated at 7.6%, 9.2%, and 6.5%, respectively.
- The third-quarter growth rate for FY25 is estimated at 6.2%, requiring 7.6% growth in Q4 to meet the annual projection.



### **Updated GDP List :**

- EY Economy Watch report – 6.5% (FY25)
  - Fitch Rating –6.5% (FY26), 6.3% (FY27)
  - CRISIL – 6.5% (FY26)
  - Moody's Analytics – 6.4% (FY25)
  - RBI –6.6% (FY25), 6.7% (FY26)
  - Deloitte – 6.5-6.8 (FY25)
  - FICCI – 6.4% (FY25)
  - UN – 6.6% (CY25); 6.7% (CY26)
  - SBI – 6.3% (FY25)
  - NSO – 6.4% (FY25)
- 

**Ques : By how much did UPI transaction volumes grow YoY in H2 2024?**  
**H2 2024 में UPI लेनदेन मात्रा में YoY कितनी वृद्धि हुई?**

- (a) 36%
- (b) 38%
- (c) 42%
- (d) 46%
- (e) 50%

**Answer : Option C**

---

### **Explanation :**

- UPI transaction volumes in H2 2024 rose by 42% year-on-year, reaching a total of 93.23 billion transactions.
- The total transaction value crossed INR 210 trillion, showing strong growth in digital payments.
- For the first time, P2M (Person-to-Merchant) transactions outpaced P2P (Person-to-Person), indicating increased merchant adoption.
- Additionally, QR code deployments surged by 126%, and PoS terminals crossed the 10 million mark, further boosting digital infrastructure.

**Ques : What is the tenure of the loan provided by SBI Tokyo to IREDA?**

**एसबीआई टोक्यो द्वारा इरेडा को दिए गए ऋण की अवधि क्या है?**

- a) 3 years
- b) 4 years
- c) 5 years
- d) 6 years
- e) 10 years

**Answer : Option C**

---

**Explanation :**

- The State Bank of India's (SBI) Tokyo branch has provided a loan of JPY 26 billion (Rs 1,476 crore) to the Indian Renewable Energy Development Agency Limited (IREDA).
- This includes a green shoe option of JPY 10 billion.
- The loan has a tenure of 5 years and a cost of less than 7%.
- The funding aims to strengthen IREDA's presence in international financial markets and support renewable energy development in India.

**About IREDA :**

- Established : 1987
  - HQ : New Delhi
  - CMD : Pradip Kumar Das
- 

**Ques : As per the Department of Telecommunications (DoT), mobile numbers that remain unused for \_\_\_\_\_ days can be reassigned to new customers.**

**दूरसंचार विभाग (DoT) के अनुसार, \_\_\_\_\_ दिनों तक अप्रयुक्त रहने वाले मोबाइल नंबरों को नए ग्राहकों को पुनः सौंपा जा सकता है।**

- a) 30 days
- b) 60 days
- c) 90 days

- d) 180 days
- e) 365 days

**Answer : Option C**

---

**Explanation :**

- NPCI will introduce updated guidelines for UPI transactions to enhance security, interoperability, and user experience.
- These guidelines apply to all member banks, Payment Service Providers (PSPs), and third-party app providers (TPAPs) like PhonePe, Google Pay, and Paytm.
- The new framework aims to address issues related to unused or reassigned mobile numbers, improving trust and efficiency.
- A key update involves managing UPI IDs linked to reassigned mobile numbers, as per DoT regulations, which allow reassignment of inactive numbers after 90 days.

**Effective Key Changes Beginning April 1 :**

- Mobile number records are regularly updated on a weekly basis via MNRL/DIP.
- Deactivating UPI IDs linked to inactive or repeated mobile numbers.
- Due to system slowness, PSPs must provide locally settled UPI numbers on a monthly basis.
- Verified merchants can only use the "Collect Payments" feature, and person-to-person payments are limited to Rs.2,000.
- Mandatory opt-in for UPI number seeding; consent cannot be obtained at the time of transaction.

**Ques : Who has been appointed as the Managing Director (MD) and Head of Consumer Banking Group at DBS Bank India?**

**डीबीएस बैंक इंडिया में प्रबंध निदेशक (एमडी) और उपभोक्ता बैंकिंग समूह के प्रमुख के रूप में किसे नियुक्त किया गया है?**

- a) Prashant Joshi / प्रशांत जोशी
- b) Ambuj Chandna / अंबुज चांदना
- c) Ravi Menon / रवि मेनन
- d) Deepak Parekh / दीपक पारेख
- e) Sandeep Bakhshi / संदीप बख्शी

**Answer : Option B**

---

**Explanation :**

- Ambuj Chandna has been appointed as the Managing Director (MD) and Head of Consumer Banking Group at DBS Bank India, replacing Prashant Joshi.
  - Before this role, Chandna served as the President and Head of Consumer Bank (Products) at Kotak Mahindra Bank.
  - Rajat Verma took over as the Chief Executive Officer (CEO) of DBS Bank India, replacing Surojit Shome on March 1, 2025.
- 

**Ques : What was the total UPI transaction value in March 2025?**

**मार्च 2025 में कुल UPI लेनदेन मूल्य क्या था?**

- (a) INR 18,06,811.06 crore
- (b) INR 6,70,410.55 crore
- (c) INR 24,77,221.61 crore
- (d) INR 21,10,532.32 crore
- (e) None of the above

**Answer : Option C**

### **Explanation :**

- In March 2025, UPI transactions hit an all-time high since its launch, recording a total transaction value of INR 24,77,221.61 crore.
  - The transaction volume stood at 18,301.51 million, with P2P (Person-to-Person) contributing 73% of the total value and P2M (Person-to-Merchant) contributing 27%.
  - P2P transaction value was INR 18,06,811.06 crore and P2M transaction value was INR 6,70,410.55 crore.
  - The significant surge indicates increased digital payment adoption among individuals and businesses.
- 

**Ques : How much does the Indian government plan to raise through dated securities in the first half (H1) of FY 2025-26?**

**भारत सरकार वित्त वर्ष 2025-26 की पहली छमाही (H1) में दिनांकित प्रतिभूतियों के माध्यम से कितनी धनराशि जुटाने की योजना बना रही है?**

- a) Rs 7 lakh crore
- b) Rs 8 lakh crore
- c) Rs 9 lakh crore
- d) Rs 10 lakh crore
- e) Rs 11 lakh crore

**Answer : Option B**

---

### **Explanation :**

- The Indian government intends to raise Rs 8 lakh crore through dated securities in the first half of the fiscal year 2025-26 to address the fiscal imbalance.
- The finance ministry has anticipated Rs 14.82 lakh crore in gross market borrowing for FY26.

### **India's Market Borrowing Plan for FY26 :**

- Total Market Borrowing : Rs.14.82 lakh crore in FY26.
- First Half Borrowing (H1 FY26) : Rs.8 lakh crore (54% of total borrowing).

- Types of Securities : Issuance of dated securities with maturities ranging from 3 to 50 years.
- Sovereign Green Bonds : Rs.10,000 crore included in the borrowing plan.
- Fiscal Deficit : Estimated at Rs.15.68 lakh crore (4.4% of GDP) for FY26.
- Ways and Means Advances (WMA) Limit : Rs.1.50 lakh crore for H1 FY26.

### **Revenue & Expenditure :**

- Total Receipts (excluding borrowings) : Rs.34.96 lakh crore
- Total Expenditure : Rs.50.65 lakh crore
- Net Tax Receipts : Rs.28.37 lakh crore

---

**Ques : What is the coupon rate for the Government Security maturing in 2027?**

**2027 में परिपक्व होने वाली सरकारी प्रतिभूति के लिए कूपन दर क्या है?**

- a) 6.79%
- b) 6.50%
- c) 6.64%
- d) 7.00%
- e) 6.80%

**Answer : Option C**

---

### **Explanation :**

- The Government of India, in coordination with the Reserve Bank of India (RBI), will re-issue two Government Securities (G-Secs) through a price-based auction on April 4, 2025.
- The two securities being re-issued are the “6.64% Government Security 2027” for Rs.6,000 crore and the “6.79% Government Security 2034” for Rs.30,000 crore.
- The government has the option to accept up to Rs.2,000 crore extra in subscriptions for each of these securities, offering flexibility in its borrowing

programme.

- The auction will be carried out via RBI's E-Kuber platform, ensuring secure and efficient electronic bidding.
- These G-Secs will be eligible for "When Issued" trading, allowing participants to buy and sell the securities before their actual issuance, thereby improving liquidity and market depth.

---

**Ques : What is the name of the new credit card launched by Federal Bank for business customers?**

**फेडरल बैंक द्वारा व्यावसायिक ग्राहकों के लिए लॉन्च किए गए नए क्रेडिट कार्ड का नाम क्या है?**

- a) Fed SME Pro / फेड एसएमई प्रो
- b) BizPower Card / बिज़पावर कार्ड
- c) SmartBiz Edge / स्मार्टबिज़ एज
- d) Federal Business Plus / फेडरल बिज़नेस प्लस
- e) Fed StarBiz / फेड स्टारबिज़

**Answer : Option E**

---

**Explanation :**

- Federal Bank has launched a new credit card named Fed StarBiz, aimed specifically at business customers.
- The card has been developed in collaboration with the National Payments Corporation of India (NPCI) and Visa.
- It is designed to cater to the financial needs of India's small and medium-sized enterprises (SMEs).
- This marks Federal Bank's strategic entry into the business and commercial credit card segment, expanding its offerings beyond personal banking products.

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**Ques : Who has been given additional charge as the Chairperson of the National Financial Reporting Authority (NFRA) in April 2025?**

**अप्रैल 2025 में राष्ट्रीय वित्तीय रिपोर्टिंग प्राधिकरण (NFRA) के अध्यक्ष का अतिरिक्त कार्यभार किसे सौंपा गया है?**

- A) Ajay Bhushan Pandey / अजय भूषण पांडे
- B) Sangeeta Verma / संगीता वर्मा
- C) Nidhi Khare / निधि खरे
- D) Ravneet Kaur / रवीनीत कौर
- E) Alka Upadhyaya / अल्का उपाध्याय

**Answer : Option D**

---

**Explanation :**

- Ravneet Kaur, who currently serves as the Chairperson of the Competition Commission of India (CCI), has been given additional charge of the Chairperson of the National Financial Reporting Authority (NFRA).
  - Her tenure in this role is for 3 months, starting from April 1, 2025, or until a regular appointment is made or further orders are issued, whichever is earlier.
  - This appointment was approved by the Appointments Committee of the Cabinet.
  - She succeeds Ajay Bhushan Pandey, whose term ended on March 31, 2025.
- 

**Ques : What type of financial instrument will Manappuram Finance use to raise funds?**

**मणप्पुरम फाइनेंस फंड जुटाने के लिए किस प्रकार के वित्तीय साधन का उपयोग करेगा?**

- a) Equity Shares / इक्विटी शेयर
- b) Preference Shares / वरीयता शेयर
- c) Non-Convertible Debentures / गैर-परिवर्तनीय डिबेंचर
- d) Commercial Papers / वाणिज्यिक पत्र



e) Bonds / बांड

**Answer : Option C**

---

**Explanation :**

- Manappuram Finance's board has approved a fundraising plan to raise up to Rs.5,500 crore through the issuance of redeemable non-convertible debentures (NCDs).
  - The decision was made in a board meeting held on March 29, 2025.
  - The NCDs can be issued via private placement or public issue in one or more tranches during the financial year 2025–26.
  - This move aims to strengthen the company's capital base and support its future growth strategies.
  - Founded in 1949, Manappuram Finance is a key player in the gold loan segment and also offers services like microfinance, vehicle finance, and housing finance.
- 

**Ques : How much social loan facility has been announced jointly by Citi and SBI to support KCC loans?**

**किसान क्रेडिट कार्ड ऋणों को समर्थन देने हेतु सिटी और एसबीआई ने मिलकर कितनी सामाजिक ऋण सुविधा की घोषणा की है?**

- A) \$250 million
- B) \$300 million
- C) \$265 million
- D) \$295 million
- E) \$275 million

**Answer : Option D**

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**Explanation :**

- Citi and the State Bank of India (SBI) have jointly announced a \$295 million social loan facility.
  - The loan is specifically aimed at supporting SBI's Kisan Credit Card (KCC) loan portfolio, which plays a crucial role in catering to the credit needs of smallholder farmers in India.
  - The objective is to boost agricultural productivity and enhance the financial well-being of small and marginal farmers who are often underserved in the financial ecosystem.
  - According to SBI's Deputy Managing Director Jayati Bansal, this initiative will leverage SBI's vast rural network to reach the heart of India's agricultural communities.
- 

**Ques : IndusInd Bank recently transferred corporate loans worth over Rs.10,000 crore to which two banks through Inter-Bank Participation Certificates (IBPC)?**

**इंडसइंड बैंक ने हाल ही में अंतर-बैंक भागीदारी प्रमाणपत्र (आईबीपीसी) के माध्यम से किन दो बैंकों को 10,000 करोड़ रुपये से अधिक के कॉर्पोरेट ऋण हस्तांतरित किए हैं?**

- a) HDFC Bank and Kotak Mahindra Bank /
- b) ICICI Bank and Axis Bank /
- c) ICICI Bank and Federal Bank /
- d) SBI and PNB /
- e) Bank of Baroda and Union Bank of India /

**Answer : Option C**

---

**Explanation :**

- IndusInd Bank Limited transferred corporate loans worth over Rs 10,000 crore to ICICI Bank Limited and Federal Bank Limited using Inter-Bank Participation Certificates (IBPC), a money market instrument used by banks to share loans and meet year-end lending targets.
- The selling bank receives 40% of the loan amount, which aids in liquidity management and deposit retirement.

- Loans were moved via the Inter-Bank Participation Certificate (IBPC) market, which is a short-term instrument (often with a 6-month tenor) that allows banks to borrow or lend using loan collateral.
  - The purchased loans have an interest rate of 7.5-8%, which reflects normal market conditions for such short-term securities.
  - IndusInd Bank conducted this transaction to secure liquidity and manage risks connected with a Rs.2,000 crore net value loss caused by accounting issues.
- 

**Ques : The pension disbursement authorisation will allow IDFC FIRST Bank to serve pensioners from:**

**पेंशन संवितरण प्राधिकरण आईडीएफसी फर्स्ट बैंक को निम्नलिखित पेंशनभोगियों को सेवा प्रदान करने की अनुमति देगा:**

- a) Only the Ministry of Home Affairs / केवल गृह मंत्रालय
- b) Only State Governments / केवल राज्य सरकारें
- c) All civil ministries and departments except Railways, Posts, Telecom, and Defence / रेलवे, डाक, दूरसंचार और रक्षा को छोड़कर सभी नागरिक मंत्रालय और विभाग
- d) Only Judiciary / केवल न्यायपालिका
- e) Private sector employees / निजी क्षेत्र के कर्मचारी

**Answer : Option C**

---

**Explanation :**

- IDFC FIRST Bank has received authorisation from the Central Pension Accounting Office (CPAO) under the Government of India to disburse pensions.
- The bank will now be able to process and disburse pension payments for various categories of central government pensioners.
- This includes retired All India Service Officers, former Members of Parliament (MPs), retired High Court and Supreme Court judges, ex-Presidents and Vice Presidents, and officials from civil ministries and departments.
- However, the authorisation excludes pension disbursement for officials from the Railways, Posts, Telecom, and Defence sectors.

**Ques : How much ECB funding has Piramal Finance secured recently?**

**हाल ही में पिरामल फाइनेंस ने कितनी ईसीबी फंडिंग हासिल की है?**

- A) \$200 million
- B) \$300 million
- C) \$265 million
- D) \$815 million
- E) \$150 million

**Answer : Option C**

---

**Explanation :**

- Piramal Finance Ltd has secured \$265 million through External Commercial Borrowing (ECB).
  - This ECB facility comes with a 3-year tenure and includes a green shoe option allowing the amount to go up to \$300 million, depending on investor interest.
  - The funding was arranged with the participation of global banks including First Abu Dhabi Bank, Standard Chartered Bank, Sumitomo Mitsui Banking Corporation, and HSBC.
  - The raised funds are fully hedged to safeguard against currency and interest rate fluctuations, ensuring stability in repayments.
  - With this deal, Piramal's total ECB borrowings for FY25 stand at \$815 million.
  - The company noted that the cost of funds via ECB is more competitive compared to domestic borrowing rates, making it a cost-effective financing strategy.
- 

**Ques : NABARD and which bank have signed an MoU to strengthen rural development in Assam?**

**नाबाई और किस बैंक ने असम में ग्रामीण विकास को मजबूत करने के लिए एक समझौता ज्ञापन पर हस्ताक्षर किए हैं?**

- a) ICICI Bank / आईसीआईसीआई बैंक
- b) HDFC Bank / एचडीएफसी बैंक

- c) Axis Bank / एक्सिस बैंक  
d) State Bank of India / भारतीय स्टेट बैंक  
e) Kotak Mahindra Bank / कोटक महिंद्रा बैंक

**Answer : Option D**

---

**Explanation :**

- The National Bank for Agriculture and Rural Development (NABARD) and the State Bank of India (SBI) have signed a Memorandum of Understanding (MoU) to boost rural development in Assam.
  - Under this collaboration, NABARD and SBI have set a target of financing Rs.500 crores during the Financial Year 2025-26 (FY26).
  - The partnership also aims to scale the financing to Rs.1,000 crores annually in the coming years.
  - This strategic alliance is expected to play a vital role in empowering rural communities in Assam and supporting the region's long-term economic sustainability.
- 

**Ques : What was India's total external debt as of December 2024?**

**दिसंबर 2024 तक भारत का कुल विदेशी ऋण कितना था?**

- a) USD 648.7 billion  
b) USD 712.7 billion  
c) USD 717.9 billion  
d) USD 578.3 billion  
e) USD 139.6 billion

**Answer : Option C**

---

**Explanation :**

- As of December 2024, India's external debt stood at USD 717.9 billion, reflecting a 10.7% increase compared to USD 648.7 billion in December 2023, as reported by the Ministry of Finance in the Quarterly External Debt Report.
  - On a quarterly basis, external debt saw a 0.7% rise, up from USD 712.7 billion in September 2024.
  - The external debt to GDP ratio was 19.1% at the end of December 2024, slightly higher than the 19% recorded in September 2024.
  - Long-term debt (with original maturity over one year) was reported at USD 578.3 billion, indicating it makes up the majority of the total debt.
  - Short-term debt accounted for USD 139.6 billion of the total as of December 2024.
- 

**Ques : What is the FPI investment cap in corporate bonds as maintained by RBI for FY 2025-26?**

**आरबीआई द्वारा वित्त वर्ष 2025-26 के लिए कॉर्पोरेट बांड्स में FPI निवेश की अधिकतम सीमा क्या रखी गई है?**

- A) 10%
- B) 12%
- C) 15%
- D) 18%
- E) 20%

**Answer : Option C**

---

**Explanation :**

- The Reserve Bank of India (RBI) has announced that the Foreign Portfolio Investor (FPI) investment limits in debt instruments will remain unchanged for the fiscal year 2025–26.
- The investment caps are maintained at 6% for Government Securities (G-Secs), 2% for State Government Securities, and 15% for Corporate Bonds.
- These limits will be effective from April 1, 2025, and aim to ensure stability and continuity in FPI participation in India's debt markets.
- This policy supports sustained foreign investment while minimizing market disruptions.

**Ques : What is the minimum net worth required for a Credit Rating Agency (CRA) to qualify as PaRRVA?**

**PaRRVA के रूप में मान्यता प्राप्त करने के लिए क्रेडिट रेटिंग एजेंसी (CRA) की न्यूनतम नेट वर्थ कितनी होनी चाहिए?**

- A) Rs.50 crore
- B) Rs.100 crore
- C) Rs.150 crore
- D) Rs.200 crore
- E) Rs.250 crore

**Answer : Option B**

---

**Explanation :**

- SEBI has introduced a framework for the Past Risk and Return Verification Agency (PaRRVA) to verify performance-related claims made by research analysts, investment advisors, and algorithm providers.
  - A Credit Rating Agency (CRA) wishing to qualify as a PaRRVA must meet specific eligibility criteria.
  - One of the key criteria is a minimum net worth of Rs.100 crore.
  - Other conditions include at least 15 years of existence, having rated 250+ issuers of listed/proposed debt, and possessing a proper investor grievance redressal mechanism with Online Dispute Resolution (ODR).
- 

**Ques : Who is the signatory on the newly issued Rs.10 and Rs.500 notes?**

**हाल ही में जारी Rs.10 और Rs.500 के नोटों पर किसके हस्ताक्षर हैं?**

- A) Shaktikanta Das / शक्तिकांत दास
- B) Sanjay Malhotra / संजय मल्होत्रा
- C) Nirmala Sitharaman / निर्मला सीतारमण
- D) Urjit Patel / उर्जित पटेल
- E) Raghuram Rajan / रघुराम राजन

**Answer : Option B**



**Explanation :**

- The Reserve Bank of India (RBI) will issue new Rs.10 and Rs.500 banknotes.
  - These notes will be part of the Mahatma Gandhi (New) Series.
  - The signatory on these new notes will be Sanjay Malhotra, the current RBI Governor.
  - The design of the new notes will be similar to the existing Rs.10 and Rs.500 notes in the same series.
  - Previously issued Rs.10 notes will continue to be legal tender and valid for transactions.
- 

**Ques : Which organization has partnered with Nippon India Mutual Fund to offer door-to-door KYC verification?**

**किस संगठन ने डोर-टू-डोर केवाईसी सत्यापन की पेशकश करने के लिए निप्पॉन इंडिया म्यूचुअल फंड के साथ साझेदारी की है?**

- a) Reserve Bank of India / भारतीय रिजर्व बैंक
- b) National Payments Corporation of India / भारतीय राष्ट्रीय भुगतान निगम
- c) Department of Financial Services / वित्तीय सेवा विभाग
- d) Department of Posts / डाक विभाग
- e) Securities and Exchange Board of India / भारतीय प्रतिभूति और विनिमय बोर्ड

**Answer : Option D**

---

**Explanation :**

- The Department of Posts (DoP) has partnered with Nippon India Mutual Fund to offer door-to-door KYC verification services for investors.
- This service will make the Know Your Customer (KYC) process more convenient, secure, and compliant, allowing investors—especially senior citizens—to complete it from the comfort of their homes.
- The initiative supports the Government of India's "Jan Nivesh" campaign, which promotes financial inclusion and encourages investment among the general public.



**Ques : What is the interest rate on Government of India Floating Rate Bond 2028 for the period April 04, 2025, to October 03, 2025?**

**भारत सरकार के फ्लोटिंग रेट बॉन्ड 2028 पर 04 अप्रैल 2025 से 03 अक्टूबर 2025 तक की ब्याज दर क्या है?**

- A) 6.75%
- B) 7.00%
- C) 7.11%
- D) 7.25%
- E) 7.50%

**Answer : Option C**

---

**Explanation :**

- The Government of India has announced the interest rate on the Floating Rate Bond (FRB) 2028 for the period from April 04, 2025, to October 03, 2025.
  - The interest rate is 7.11% per annum for this period.
  - This rate is calculated based on the Weighted Average Yield (WAY) of the last three auctions of 182-day Treasury Bills, plus a fixed spread of 0.64%.
- 

**Ques : When did SEBI originally announce the Cybersecurity and Cyber Resilience Framework (CSCRF)?**

**सेबी ने मूल रूप से साइबर सुरक्षा और साइबर लचीलापन फ्रेमवर्क (सीएससीआरएफ) की घोषणा कब की थी?**

- a) January 2023
- b) August 2024
- c) April 2024
- d) October 2023
- e) February 2025

**Answer : Option B**

---

### **Explanation :**

- SEBI has extended the deadline for regulated firms to implement the Cybersecurity and Cyber Resilience Framework (CSCRF) by three months, until June.
  - In August 2024, SEBI issued a circular announcing the CSCRF. The framework provides comprehensive instructions to improve cybersecurity resilience for SEBI-regulated firms.
  - SEBI stressed that the extension does not apply to market infrastructure institutions (MIIs), know-your-customer registration agencies (KRAs), and qualified registrars to issue and share transfer agents (QRTAs), who must still follow the original deadlines.
- 

**Ques : What is the name of the white-label travel platform launched for Bank of Maharashtra cardholders?**

**बैंक ऑफ महाराष्ट्र कार्डधारकों के लिए लॉन्च किए गए व्हाइट-लेबल ट्रैवल प्लेटफॉर्म का नाम क्या है?**

- a) Tripstacc / ट्रिपस्टैक
- b) TravelMitra / ट्रैवलमित्रा
- c) MahaTrip / महाट्रिप
- d) BOM TravelEdge / बीओएम ट्रैवलएज
- e) SmartTripz / स्मार्टट्रिपज़

**Answer : Option A**

---

### **Explanation :**

- Tripstacc, a white-label travel platform, has gone live for Bank of Maharashtra (BOM) cards.
- It is a cooperative effort between Bank of Maharashtra and Customer Capital.

- The program employs AI-powered loyalty benefits, allowing customers to book hotels and tickets straight from BOM's card website and mobile app.
- This initiative aims to improve customer experience and loyalty, capitalizing on India's growing loyalty market, which is expected to reach USD 7.92 billion by 2028.

About Bank Of Maharashtra :

- Established : 1935
- HQ : Pune, Maharashtra
- MD & CEO : Nidhu Saxena
- Tagline : One Family One Bank

---

**Ques : Where was the recent RBI-led conference for large-sized NBFCs held?**  
**हाल ही में आरबीआई के नेतृत्व में बड़े आकार के एनबीएफसी के लिए सम्मेलन कहाँ आयोजित किया गया था?**

- a) Mumbai / मुंबई
- b) Bengaluru / बेंगलुरु
- c) Chennai / चेन्नई
- d) Hyderabad / हैदराबाद
- e) New Delhi / नई दिल्ली

**Answer : Option C**

---

**Explanation :**

- A conference for large-sized Non-Banking Financial Companies (NBFCs) was recently held in Chennai was chaired by the Reserve Bank of India (RBI).
- Key participants are Chairpersons of the Audit Committee of the Board (ACB), MD & CEOs, and Statutory Auditors of various NBFCs
- The central theme of the conference was : “Shared Vision, Shared Responsibility: Strengthening the NBFCs”

**Ques : Which organization has granted an NBFC license to Securis Finance Private Limited?**

**किस संगठन ने सिक्यूरिस फाइनेंस प्राइवेट लिमिटेड को एनबीएफसी लाइसेंस प्रदान किया है?**

- (a) RBI / आरबीआई
- (b) SEBI / सेबी
- (c) NABARD / नाबार्ड
- (d) SIDBI / सिडबी
- (e) IRDAI / आईआरडीएआई

**Answer : Option A**

---

**Explanation :**

- The Reserve Bank of India has given a Non-Banking Financial Company (NBFC) license to Securis Finance Private Limited, a subsidiary of FirstPay Technologies situated in Bengaluru, Karnataka.
  - The permission allows the corporation to offer education loans to teenagers ranging from Rs 50,000 to Rs 5 lakh.
  - Kuhoo Finance, India's premier student loan fintech platform, has gotten clearance for a Non-Banking Financial Company (NBFC) license from the RBI.
- 

**Ques : What is the maximum loan amount offered under Jio Finance's LAS product?**

**जियो फाइनेंस के LAS प्रोडक्ट के तहत अधिकतम लोन राशि कितनी है?**

- A) Rs.10 lakh
- B) Rs.50 lakh
- C) Rs.1 crore
- D) Rs.5 crore
- E) Rs.25 lakh

### **Answer : Option C**

---

#### **Explanation :**

- Jio Finance Ltd (JFL), the NBFC arm of Jio Financial Services Ltd, has launched a new product called Loan Against Securities (LAS).
  - Under this scheme, investors can get a loan of up to ₹1 crore by pledging their securities like shares or mutual funds.
  - The interest rate starts at 9.99%, and the loan tenure can go up to 3 years.
  - There are no foreclosure charges, which means borrowers can repay early without any extra fees.
  - This move helps boost digital lending and makes it easier for investors to get quick funds without selling their investments.
- 

**Ques : The new B2B collections solution by Axis Bank caters to which sectors?  
Axis Bank द्वारा शुरू किया गया नया B2B कलेक्शन समाधान किन क्षेत्रों के लिए है?**

- a) Agriculture and Education / कृषि और शिक्षा
- b) IT and Real Estate / आईटी और रियल एस्टेट
- c) FMCG, Pharma, Automotives, and Healthcare / एफएमसीजी, फार्मा, ऑटोमोटिव्स और हेल्थकेयर
- d) Hospitality and Tourism / हॉस्पिटैलिटी और पर्यटन
- e) Logistics and Aviation / लॉजिस्टिक्स और विमानन

### **Answer : Option C**

---

#### **Explanation :**

- Axis Bank has partnered with a Fortune 500 company to launch India's first B2B collections solution using NBBL's Bharat Connect (earlier known as BBPS).
- This new platform will help businesses make invoice payments easily, especially in sectors like FMCG, Pharma, Automotives, and Healthcare.

- It connects with different ordering apps, making it easier for distributors and retailers to manage their payments and collections.
  - The solution is built on Axis Bank's Corporate API stack, making it flexible, scalable, and customizable.
  - It is supported by NPCI Bharat BillPay Ltd. (NBBL) to improve supply chain finance operations.
- 

**Ques : Under which Act is the market-based securitisation of stressed assets being enabled?**

**दबावग्रस्त परिसंपत्तियों के बाजार-आधारित प्रतिभूतिकरण को किस अधिनियम के तहत सक्षम बनाया जा रहा है?**

- A) RBI Act, 1934
- B) SARFAESI Act, 2002
- C) Banking Regulation Act, 1949
- D) Insolvency and Bankruptcy Code, 2016
- E) Companies Act, 2013

**Answer : Option B**

---

**Explanation :**

- The Reserve Bank of India (RBI) plans to allow the securitisation of stressed assets using a market-based system, in addition to the existing Asset Reconstruction Company (ARC) route.
- This will work under the SARFAESI Act, 2002, which already supports asset recovery through ARCs.
- RBI will release a draft framework soon, after considering public feedback and stakeholder suggestions.
- According to RBI Governor Sanjay Malhotra, this step will help distribute financial risk better and offer an exit route for lenders.
- A discussion paper was already shared in January 2023, and the final framework will follow soon.

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**The new framework will apply to :**

- All Scheduled Commercial Banks (except RRBs)
  - All India Financial Institutions like NABARD, NHB, SIDBI, EXIM, and NaBFID
  - Small Finance Banks
  - NBFCs, including Housing Finance Companies (HFCs)
- 

**Ques : Which two Indian banks were among the first entities designated as corporate agents in GIFT-IFSC in April 2025?**

**अप्रैल 2025 में GIFT-IFSC में कॉर्पोरेट एजेंट के रूप में नामित होने वाले दो भारतीय बैंक कौन से थे?**

- a) SBI and Axis Bank / एसबीआई और एक्सिस बैंक
- b) HDFC Bank and IDFC First Bank IFSC Unit / एचडीएफसी बैंक और आईडीएफसी फर्स्ट बैंक IFSC यूनिट
- c) ICICI Bank and Kotak Mahindra Bank / आईसीआईसीआई बैंक और कोटक महिंद्रा बैंक
- d) Bank of Baroda and PNB / बैंक ऑफ बड़ौदा और पीएनबी
- e) Yes Bank and IndusInd Bank / यस बैंक और इंडसइंड बैंक

**Answer : Option B**

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**Explanation :**

- In April 2025, HDFC Bank Limited, the IFSC unit of IDFC First Bank, and Stock Holding Securities IFSC Limited (SSIL) became the first corporate agents in GIFT-IFSC, located in Gandhinagar, Gujarat.
- This means they are now officially allowed to sell insurance products at GIFT City, in addition to their usual financial services.
- These services are specifically aimed at Non-Resident Indians (NRIs) and Persons of Indian Origin (PIOs) living outside India.
- One major benefit for NRIs buying insurance from GIFT City is that the insurance will follow the Indian Succession Act of 1925, making legal procedures related to inheritance easier under Indian law.

### **About International Financial Services Centres Authority (IFSCA) :**

- Established : 2020
  - HQ : GIFT City, Gandhinagar, Gujarat
  - Chairman : K. Rajaraman
- 

**Ques : How much penalty has IRDAI imposed on Flipkart?**  
**IRDAI ने फ्लिपकार्ट पर कितना जुर्माना लगाया है?**

- A) Rs.50 lakh
- B) Rs.75 lakh
- C) Rs.1 crore
- D) Rs.1.06 crore
- E) Rs.2 crore

**Answer : Option D**

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### **Explanation :**

- The Insurance Regulatory and Development Authority of India (IRDAI) has imposed a Rs.1.06 crore fine on Flipkart Internet Pvt. Ltd. (FIPL).
- The fine was due to a violation of the Insurance E-commerce Guidelines, 2017, which allow only approved insurers to be listed on an Insurance Self-Network Platform (ISNP).
- Flipkart had permission only to promote insurance policies online, but its website was redirecting users to another insurance intermediary's platform to buy policies.
- There was also a financial arrangement between Flipkart and the intermediary linked to this redirection, which went against the rules.
- Additionally, a Rs.6 lakh penalty was added because Flipkart continued selling insurance policies even after applying for renewal of registration.
- Flipkart has responded by saying it is currently reviewing the order.



**Ques : How many Regional Rural Banks (RRBs) will remain after the implementation of the 'One State-One RRB' plan by the Finance Ministry?**  
**वित्त मंत्रालय द्वारा 'एक राज्य-एक क्षेत्रीय ग्रामीण बैंक (RRB)' योजना के कार्यान्वयन के बाद कितने RRB शेष रहेंगे?**

- a) 25
- b) 28
- c) 30
- d) 35
- e) 43

**Answer : Option B**

---

**Explanation :**

- The 'One State-One RRB' plan, which aims to rationalize costs and streamline operations, will shortly be implemented by the finance ministry, reducing the number of regional rural banks (RRBs) from 43 to 28.
- 15 RRBs existing in different states would be combined in accordance with the roadmap created by the finance ministry.
- Andhra Pradesh, which has the most RRBs (4), Uttar Pradesh, West Bengal, Bihar, Gujarat, Jammu & Kashmir, Karnataka, Madhya Pradesh, Maharashtra, Odisha, and Rajasthan are among the states that will have their RRBs consolidated.
- In the context of RRBs, the fiscal year 2021–2022 marked a turning point when the Center agreed to provide Rs.5,445 crore as its share over two years in order to support growth capital.
- Through three stages of merger, the Center's structural consolidation of RRBs, which began in 2004–05, reduced the number of these institutions from 196 to 43 until 2020–21.
- These banks were established under the RRB Act of 1976 with the intention of lending money and offering other services to small farmers, agricultural laborers, and craftspeople in rural regions.
- As of March 31, 2024, 43 RRBs were functioning through a network of 22,069 branches across 700 districts in 26 States and 3 Union Territories (Jammu & Kashmir, Ladakh, and Puducherry).

### **Recent Performance Improvements :**

- In FY 2023–2024, RRBs reported a record profit of Rs 7,571 crore.
- By March 31, 2024, RRBs' consolidated capital adequacy ratio was 14.2%.
- At 6.1%, Gross Non-Performing Assets (GNPA) hit a record low.

### **About Regional Rural Banks :**

- Established : 1975 (under the Regional Rural Banks Act, 1976)
  - Regulated by : Reserve Bank of India (RBI) and NABARD (National Bank for Agriculture and Rural Development)
  - Ownership Structure : 50% – Government of India, 35% – Sponsor Bank (Public Sector Banks) and 15% – State Government
  - Prathama Bank, established on October 2, 1975, with its headquarters in Moradabad, Uttar Pradesh, and sponsored by Syndicate Bank. It is the 1<sup>st</sup> RRB.
- 

**Ques : Which Fixed Deposit (FD) scheme has SBI recently discontinued?  
SBI ने हाल ही में किस फिक्स्ड डिपॉजिट (FD) योजना को बंद कर दिया है?**

- a) SBI Amrit Kalash FD / एसबीआई अमृत कलश एफडी
- b) SBI Senior Care FD / एसबीआई सीनियर केयर एफडी
- c) SBI Golden Jubilee FD / एसबीआई गोल्डन जुबली एफडी
- d) SBI Platinum Deposit / एसबीआई प्लेटिनम डिपॉजिट
- e) SBI Flexi Deposit / एसबीआई फ्लेक्सी डिपॉजिट

**Answer : Option A**

---

### **Explanation :**

- State Bank of India (SBI) has officially ended its special Amrit Kalash Fixed Deposit scheme from April 1, 2025.
- The scheme was a 400-day FD offering 7.10% interest for regular customers and 7.60% for senior citizens, and had been active since April 12, 2023.

- For those looking for similar benefits, SBI now offers the Amrit Vrishti FD scheme, which provides slightly better interest rates and extra perks, especially for senior and super senior citizens.
- 

**Ques : Who is the chairman of SEBI's high-level committee on conflict of interest rules?**

**SEBI की उच्च स्तरीय समिति के अध्यक्ष कौन हैं?**

- A) Uday Kotak / उदय कोटक
- B) Injeti Srinivas / इंजेती श्रीनिवास
- C) Pratyush Sinha / प्रत्यूष सिन्हा
- D) G Mahalingam / जी महालिंगम
- E) Sarit Jafa / सरित जाफ़ा

**Answer : Option C**

---

**Explanation :**

- SEBI has formed a high-level committee (HLC) of six members to review rules on conflict of interest.
- The committee is headed by Pratyush Sinha, a retired IAS officer and former Chief Vigilance Commissioner.
- Its main goal is to review the 2008 code of conduct and identify any gaps in disclosures related to property, investments, liabilities, and conflict of interest of SEBI officials and board members.
- The HLC will suggest improvements to ensure transparency, accountability, and ethical practices.
- It will also create a system to address public complaints about conflict of interest.
- The committee must submit its recommendations within 3 months.

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**Ques : How much financial assistance has NABARD provided to Jharkhand for the financial year 2024–25?**

**वित्तीय वर्ष 2024–25 के लिए NABARD ने झारखंड को कितनी वित्तीय सहायता प्रदान की है?**

- a) Rs.4,500 crore
- b) Rs.3,750 crore
- c) Rs.6,200 crore
- d) Rs.5,830 crore
- e) Rs.2,985 crore

**Answer : Option D**

---

**Explanation :**

- The National Bank for Agriculture and Rural Development (NABARD) has provided financial assistance of Rs.5,830 crore to the state of Jharkhand for the financial year 2024–25.
  - A large share of this funding, Rs.2,143 crore, was received by two Ranchi-based banks – Jharkhand Rajya Gramin Bank and Jharkhand State Cooperative Bank Limited.
  - Additionally, NABARD allocated Rs.1,988 crore under the Rural Infrastructure Development Fund (RIDF) to support key infrastructure projects in rural areas of Jharkhand.
- 

**Ques : Which Regional Rural Bank became the first in India to launch e-Bank Guarantee (e-BG) services?**

**भारत में ई-बैंक गारंटी (e-BG) सेवा शुरू करने वाला पहला क्षेत्रीय ग्रामीण बैंक (RRB) कौन बना?**

- a) Kerala Gramin Bank / केरल ग्रामीण बैंक
- b) Andhra Pradesh Grameena Vikas Bank / आंध्र प्रदेश ग्रामीण विकास बैंक
- c) Karnataka Vikas Gramin Bank / कर्नाटक विकास ग्रामीण बैंक
- d) Jharkhand Rajya Gramin Bank / झारखंड राज्य ग्रामीण बैंक

e) Baroda UP Bank / बड़ौदा यूपी बैंक

**Answer : Option C**

---

**Explanation :**

- Karnataka Vikas Gramin Bank (KVGB) launched e-Bank Guarantee (e-BG) services in Dharwad, Karnataka.
  - KVGB is the first among the 43 Regional Rural Banks (RRBs) in India to offer this facility.
  - The bank partnered with National E-Governance Services Limited (NESL) to launch the service.
  - The e-BG process uses e-signatures and e-stamps, enabling quick and paperless issuance of guarantees.
  - Beneficiaries can instantly view the guarantee on the NESL portal, removing the need for manual verification or physical copies.
- 

**Ques : What is the current repo rate after RBI's April 2025 cut?**

**अप्रैल 2025 में RBI की कटौती के बाद वर्तमान रेपो दर क्या है?**

- a) 6.25%
- b) 6.75%
- c) 6.5%
- d) 6%
- e) 5.75%

**Answer : Option D**

---

**Explanation :**

- In April 2025, the Reserve Bank of India (RBI) cut the repo rate by 25 basis points (0.25%), bringing it down to 6%.
- This move was driven by concerns over Global trade war uncertainties, Tariff-related impacts from U.S. economic policies and Risks to domestic growth momentum

- The GDP growth forecast for the current fiscal was revised downward from 6.7% to 6.5%.
  - Policy stance was changed from neutral to accommodative, signaling a focus on supporting economic growth.
  - RBI emphasized the need to stimulate demand and revive investment, placing higher priority on growth than inflation.
  - The central bank also hinted at the possibility of further rate cuts if needed.
- 

**Ques: What is the tenure of the new 'bob Square Drive Deposit Scheme' launched by Bank of Baroda?**

**बैंक ऑफ बड़ौदा द्वारा शुरू की गई नई 'बॉब स्क्वायर ड्राइव डिपॉजिट स्कीम' की अवधि क्या है?**

- (a) 400 days / 400 दिन
- (b) 500 days / 500 दिन
- (c) 444 days / 444 दिन
- (d) 333 days / 333 दिन
- (e) 365 days / 365 दिन

**Answer: Option C**

---

**Explanation:**

- Bank of Baroda launched a new fixed deposit scheme called 'bob Square Drive Deposit Scheme', effective from April 7, 2025.
- This scheme offers a tenure of 444 days.

**• The interest rates are:**

- 7.15% per annum for the general public
- 7.65% for senior citizens
- 7.75% for super senior citizens (80+ years)

- This scheme replaces the earlier Utsav Deposit Scheme, which has now been withdrawn.

**Ques : Which public awareness campaign has the RBI expanded with the launch of the WhatsApp channel?**

**व्हाट्सएप चैनल लॉन्च करने के साथ RBI ने किस सार्वजनिक जागरूकता अभियान का विस्तार किया है?**

- (a) Safer Banking India / सुरक्षित बैंकिंग इंडिया
- (b) Financial Literacy Campaign / वित्तीय साक्षरता अभियान
- (c) RBI Kehta Hai / RBI कहता है
- (d) Digital Banking Awareness / डिजिटल बैंकिंग जागरूकता
- (e) Consumer Rights Awareness / उपभोक्ता अधिकार जागरूकता

**Answer: Option C**

---

**Explanation :**

- RBI has launched a WhatsApp Channel to enhance its financial literacy campaign, especially targeting remote and underserved areas.
  - This is part of its broader initiative 'RBI Kehta Hai', which spreads awareness on safe banking, consumer rights, and fraud prevention.
  - The WhatsApp channel will share verified and secure information, helping combat financial myths and ensuring people make informed financial decisions.
- 

**Ques : Who has been appointed as the Executive Director – Technology and Operations of Equitas Small Finance Bank?**

**इक्विटास स्मॉल फाइनेंस बैंक के कार्यकारी निदेशक – प्रौद्योगिकी और संचालन के रूप में किसे नियुक्त किया गया है?**

- (a) Vasudevan P N / वासुदेवन पी. एन.
- (b) Balaji Nuthalapadi / बालाजी नुथलापदी
- (c) Ramesh Subramanian / रमेश सुब्रमण्यम
- (d) Arvind Krishna / अरविंद कृष्णा



(e) Sanjay Agarwal / संजय अग्रवाल

**Answer: Option B**

---

**Explanation:**

- Balaji Nuthalapadi has been appointed as the Executive Director – Technology and Operations at Equitas Small Finance Bank.
  - Equitas Small Finance Bank was established in 2016 and is headquartered in Chennai.
  - The current Managing Director and CEO of the bank is Vasudevan P N.
- 

**Ques: Who has been appointed as the Chief Executive Officer (CEO) of Oman India Joint Investment Fund – Management Company?**

**ओमान इंडिया संयुक्त निवेश कोष – प्रबंधन कंपनी के मुख्य कार्यकारी अधिकारी (CEO) के रूप में किसे नियुक्त किया गया है?**

- (a) Rajiv Kumar / राजीव कुमार
- (b) Satish Chavva / सतीश चव्वा
- (c) Sanjay Joshi / संजय जोशी
- (d) Nitin Gupta / नितिन गुप्ता
- (e) Ravi Menon / रवि मेनन

**Answer: Option B**

---

**Explanation:**

- Satish Chavva has been appointed as the CEO of Oman India Joint Investment Fund – Management Company (OIJIF-MC), a private equity fund manager backed by the Oman Investment Authority and the State Bank of India (SBI).
- He previously worked with British International Investment, where he led Direct Private Equity for South Asia.



- Chavva has a prior connection with OIIF, having served as Director of Investments from 2016 to 2022.
  - He also worked with Citi Group for over 9 years, including its private equity arm Citi Venture Capital International, in both India and the UK.
- 

**Ques: PNB MetLife India Insurance has partnered with which platform to launch the Pension Premier Multicap Fund under its ULIP plan?**

**पीएनबी मेटलाइफ इंडिया इंश्योरेंस ने अपनी यूनिट लिंक्ड इंश्योरेंस प्लान (ULIP) के तहत पेंशन प्रीमियर मल्टीकैप फंड लॉन्च करने के लिए किस प्लेटफॉर्म के साथ साझेदारी की है?**

- (a) BankBazaar / बैंकबाज़ार
- (b) IndiaFirst Life / इंडियाफर्स्ट लाइफ
- (c) LIC / एलआईसी
- (d) Policybazaar / पॉलिसीबाज़ार
- (e) Max Life / मैक्स लाइफ

**Answer: Option D**

---

**Explanation:**

- PNB MetLife India Insurance Company Limited has partnered with Policybazaar to launch the Pension Premier Multicap Fund under its Unit-Linked Insurance Plans (ULIPs).
- The fund is offered under the PNB MetLife Smart Invest Pension Plan (UIN – 117L137V02).
- It aims to help build a retirement corpus while offering life insurance protection.
- The fund is open for subscription from April 1 to April 15, 2025, at an initial Net Asset Value (NAV) of Rs.10, after which it will be market-linked.

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**Ques : What was the main reason RBI imposed a Rs.36.40 lakh penalty on Aryavart Bank in March 2025?**

**RBI ने मार्च 2025 में आर्यावर्त बैंक पर Rs.36.40 लाख का जुर्माना किस मुख्य कारण से लगाया?**

- A) Failure to report NPAs correctly / एनपीए की सही रिपोर्टिंग न करना
- B) Violation of KYC norms / केवाईसी मानदंडों का उल्लंघन
- C) Non-compliance in SLR maintenance / एसएलआर रखरखाव में गैर-अनुपालन
- D) Delay in transferring unclaimed amounts to DEAF / दावा न की गई राशि को डीईएएफ में स्थानांतरित करने में देरी
- E) Misreporting of priority sector lending / प्राथमिकता क्षेत्र ऋण की गलत रिपोर्टिंग

**Answer : Option D**

**Explanation :**

- RBI imposed a Rs.36.40 lakh penalty on Aryavart Bank, Lucknow for not complying with regulatory norms.
- The penalty was issued on March 28, 2025, after an inspection conducted by NABARD.
- The bank failed to transfer eligible unclaimed amounts to the Depositor Education and Awareness Fund (DEAF) within the prescribed timeframe.
- This action violates Section 26A read with Section 51(1) of the Banking Regulation Act, 1949.
- RBI clarified that the penalty is due to statutory non-compliance and does not affect the validity of any customer-related transactions.

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**Ques: Who recently resigned as the Executive Director of Federal Bank?**

**हाल ही में फेडरल बैंक के कार्यकारी निदेशक के पद से किसने इस्तीफा दिया?**

- (a) Shalini Warriar / शालिनी वॉरियर
- (b) Ramesh Iyer / रमेश अय्यर
- (c) Balaji Nuthalapadi / बालाजी नुथलापदी
- (d) Rupa Devi Singh / रूपा देवी सिंह
- (e) Usha Ananthasubramanian / उषा अनंतसुब्रमण्यम

**Answer: Option A**

---

**Explanation:**

- Shalini Warriar has resigned as the Executive Director of Federal Bank.
- She joined the bank in 2015 as the Chief Operating Officer (COO).
- In 2020, she was promoted to Executive Director.
- Her departure marks the end of nearly a decade-long tenure with the bank, during which she played a pivotal role in operational strategy and transformation.

**About Federal Bank :**

- Established : 1931
  - HQ : Kochi, Kerala
  - MD & CEO : KVS Manian
  - Tagline : Your Perfect Banking Partner
- 

**Ques : What is the revised GDP growth forecast for India for FY26 as per ADB's April 2025 report?**

**ADB की अप्रैल 2025 रिपोर्ट के अनुसार FY26 के लिए भारत की संशोधित GDP वृद्धि दर क्या है?**

- A) 7.3%
- B) 7.4%
- C) 7.8%

- D) 6.7%
- E) 6.9%

**Answer : Option D**

---

**Explanation :**

- The Asian Development Bank (ADB) revised India's FY26 GDP growth forecast to 6.7%, down from the earlier 7% projection.
  - Reasons for the downgrade includes, Global economic uncertainty, Impact of US tariffs on Indian exports and Risks to foreign investment flows
  - ADB projects a slight rebound in FY27, forecasting 6.8% GDP growth.
  - Inflation projections of FY26 is 4.3% and FY27 is 4.0%
  - ADB recommends to Build resilience in the food supply chain and Extend policy support for rural income growth and inflation moderation
  - India could gain from trade diversions triggered by evolving global tariff structures according to Moody's view.
- 

**Ques : What is the full form of OBICUS Survey launched by RBI in April 2025?**  
**अप्रैल 2025 में RBI द्वारा शुरू किए गए OBICUS सर्वेक्षण का पूरा नाम क्या है?**

- A) Order Book and Industry Credit Utilisation Survey
- B) Order Books, Inventories and Capacity Utilisation Survey
- C) Official Balance and Industrial Capacity Utilisation Survey
- D) Orders, Banking and Internal Credit Utilisation Survey
- E) Operational Book of Inventories and CU System

**Answer : Option B**

---

**Explanation :**

- OBICUS stands for Order Books, Inventories and Capacity Utilisation Survey.
- It is conducted quarterly by the RBI since 2008.
- The survey covers selected manufacturing companies across India.
- It gathers data on New Orders, Pending Orders, Inventories (Finished Goods,

Work-in-Progress, Raw Materials) and Capacity Utilisation (CU)

- This data helps the RBI in monetary policy formulation by providing insights into demand, supply, and production dynamics.
- The 69th round of the survey covers the period January to March 2025 (Q4 of FY 2024-25).

---

**Ques : From April 1, 2025, around 500 weak Urban Co-operative Banks (UCBs) under the RBI's Supervisory Action Framework (SAF) will transition to which regulatory mechanism?**

**1 अप्रैल, 2025 से, भारतीय रिजर्व बैंक (RBI) के पर्यवेक्षणात्मक कार्रवाई ढांचे (SAF) के अंतर्गत आने वाले लगभग 500 कमजोर शहरी सहकारी बैंक (UCBs) किस नियामक तंत्र में स्थानांतरित हो जाएंगे?**

- (a) BASEL III Framework / बेसल III ढांचा
- (b) Prompt Corrective Action (PCA) Framework / त्वरित सुधारात्मक कार्रवाई ढांचा
- (c) Financial Resolution Mechanism / वित्तीय समाधान तंत्र
- (d) Risk Mitigation Scheme / जोखिम शमन योजना
- (e) Capital Monitoring Directive / पूंजी निगरानी निर्देश

**Answer: Option B**

---

**Explanation:**

- About 500 weak UCBs under RBI's SAF will shift to the Prompt Corrective Action (PCA) framework from April 1, 2025.
- PCA enables timely supervisory intervention requiring banks to take prompt remedial measures.
- PCA focuses on capital adequacy, asset quality, and profitability as the key indicators.
- Earlier, SAF encouraged self-correction by bank management, but PCA demands more active and timely regulatory oversight.
- Under the PCA framework, co-operative banks with more than 6 % net NPA ratio can be placed under restriction.

- UCBs which have been posting net losses for two consecutive years can also be placed under the framework.
  - UCBs from all tiers, except tier-I entities with up to Rs 100 crore in deposits which are posting 2.5%-4% lower CAR than the minimum requirement of 9%, can be placed under the PCA norms.
- 

**Ques: BharatPe recently received final approval from the Reserve Bank of India (RBI) to operate in which capacity?**

**भारतीय रिजर्व बैंक (RBI) से भारतपे को हाल ही में किस रूप में कार्य करने की अंतिम मंजूरी मिली है?**

- (a) Digital Lending Platform / डिजिटल ऋण मंच
- (b) Payment Bank / पेमेंट बैंक
- (c) Online Payment Aggregator / ऑनलाइन पेमेंट एग्रीगेटर
- (d) NBFC / गैर-बैंकिंग वित्तीय कंपनी
- (e) UPI Provider / यूपीआई प्रदाता

**Answer: Option C**

---

**Explanation:**

- BharatPe received final authorization from the RBI for its subsidiary Resilient Payments Private Limited to operate as an Online Payment Aggregator.
- The services will be offered under the brand name “BharatPe X.”
- The company plans to grow its footprint, especially in Tier 2 and Tier 3 cities, and continues to build its merchant base and tech infrastructure.
- Founded in 2018, BharatPe is now present in over 450 cities with a merchant network of 1.3 crore+.

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**Ques : According to a recent report by the State Bank of India (SBI), what is the projected range of India's retail inflation for the first half of FY 2025-26?**

**भारतीय स्टेट बैंक (SBI) की एक हालिया रिपोर्ट के अनुसार, वित्त वर्ष 2025-26 की पहली छमाही के लिए भारत की खुदरा मुद्रास्फीति का अनुमानित दायरा क्या है?**

- (a) 4.5% – 5.0%
- (b) 3.9% – 4.0%
- (c) 3.5% – 3.8%
- (d) 4.0% – 4.5%
- (e) 3.0% – 3.5%

**Answer: Option B**

---

**Explanation:**

- A report by SBI projects India's retail inflation to remain between 3.9% and 4.0% in the first half (April–September) of FY 2025-26.
- This may be the first time in recent years that inflation stays below 4% for two consecutive quarters.
- The report also estimated that CPI inflation will fall to 3.8% in Q4 of FY25, with average inflation for FY25 expected around 4.6%.

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**Ques: Which bank recently launched the "Elite Plus Savings Account" tailored for High Net-worth Individuals (HNIs)?**

**किस बैंक ने हाल ही में उच्च निवल मूल्य वाले व्यक्तियों (HNIs) के लिए "एलीट प्लस सेविंग्स अकाउंट" लॉन्च किया है?**

- (a) HDFC Bank / एचडीएफसी बैंक
- (b) ICICI Bank / आईसीआईसीआई बैंक
- (c) Axis Bank / एक्सिस बैंक
- (d) Bandhan Bank / बंधन बैंक
- (e) Yes Bank / यस बैंक

**Answer: Option D**



**Explanation:**

- Bandhan Bank launched the Elite Plus Savings Account, specially designed for High Net-worth Individuals (HNIs).
- The account provides unlimited free cash deposits every month, aiming to deliver a premium banking experience.

**About Bandhan Bank :**

- Incorporated in 2014 and Started Operations 2015
- HQ : Kolkata
- MD & CEO : Partha Pratim Sengupta
- Tagline : Aapka Bhala, Sabki Bhalai

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**Ques : Kotak Mahindra Bank has signed an MoU with which state's startup mission to support and strengthen the startup ecosystem?**

**कोटक महिंद्रा बैंक ने स्टार्टअप इकोसिस्टम को समर्थन देने और मजबूत करने के लिए किस राज्य के स्टार्टअप मिशन के साथ समझौता ज्ञापन (MoU) पर हस्ताक्षर किए हैं?**

- (a) Maharashtra / महाराष्ट्र
- (b) Karnataka / कर्नाटक
- (c) Tamil Nadu / तमिलनाडु
- (d) Kerala / केरल
- (e) Telangana / तेलंगाना

**Answer: Option D**

---

**Explanation:**

- Kotak Mahindra Bank Limited (KMBL) signed an MoU with Kerala Startup Mission (KSUM), the nodal agency under the Government of Kerala.
- The collaboration aims to support startups with banking solutions, capacity-building programs, and global market linkages.
- The initiative is part of efforts to boost innovation and entrepreneurship



in the state.

**About Kotak Mahindra Bank :**

- Established : 2003
- HQ : Mumbai
- MD & CEO : Ashok Vaswani
- Tagline : Let's make money simple

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**Ques: As per the recent announcement by RBI, who will now have the authority to modify UPI transaction limits for in-person merchant payments?**

**भारतीय रिज़र्व बैंक (RBI) की हालिया घोषणा के अनुसार, व्यक्तिगत रूप से व्यापारी भुगतान के लिए UPI लेनदेन की सीमा को संशोधित करने का अधिकार अब किसके पास होगा?**

- (a) Reserve Bank of India / भारतीय रिज़र्व बैंक
- (b) Ministry of Finance / वित्त मंत्रालय
- (c) National Payments Corporation of India / भारतीय राष्ट्रीय भुगतान निगम
- (d) State Bank of India / भारतीय स्टेट बैंक
- (e) NITI Aayog / नीति आयोग

**Answer : Option C**

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**Explanation :**

- The National Payments Corporation of India (NPCI) will have the authority to change the transaction limitations for UPI in-person merchant transactions, according to an announcement made by RBI governor Sanjay Malhotra.
- At the moment, the Rs.1 lakh transaction limit for UPI, which includes both P2P and P2M payments, is specified.
- Higher restrictions, ranging from Rs.2 lakh to Rs.5 lakh, apply to some P2M transfers, nevertheless. The Rs.1 lakh cap on P2P transactions on UPI will remain in place.

**Ques : Which bank recently launched an 'In-App Mobile OTP' feature to enhance security against OTP-related frauds like SIM swap and phishing?**  
**निम्नलिखित में से किस बैंक ने हाल ही में सिम स्विप और फ़िशिंग जैसे ओटीपी संबंधित धोखाधड़ी के खिलाफ सुरक्षा बढ़ाने के लिए 'इन-ऐप मोबाइल ओटीपी' सुविधा शुरू की है?**

- (a) HDFC Bank / एचडीएफसी बैंक
- (b) ICICI Bank / आईसीआईसीआई बैंक
- (c) Axis Bank / एक्सिस बैंक
- (d) Kotak Mahindra Bank / कोटक महिंद्रा बैंक
- (e) Yes Bank / यस बैंक

**Answer: Option C**

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**Explanation:**

- Axis Bank launched the 'In-App Mobile OTP' feature on its Open mobile banking platform.
  - This new security measure addresses OTP-related frauds like SIM swap and phishing.
  - It replaces traditional SMS OTPs with Time-based One-Time Passwords (TOTP) generated directly within the app.
  - The goal is to improve transaction safety and reduce fraud risk.
- 

**Ques: Which company was recently granted a Certificate of Registration (CoR) by RBI to operate as an NBFC-ICC and not accept public deposits?**  
**हाल ही में किस कंपनी को आरबीआई द्वारा NBFC-ICC के रूप में कार्य करने और जनता से जमा स्वीकार नहीं करने के लिए पंजीकरण प्रमाणपत्र (CoR) प्रदान किया गया?**

- (a) L&T Finance / एलएंडटी फाइनेंस
- (b) Tata Capital / टाटा कैपिटल
- (c) Muthoot Finance / मुथूट फाइनेंस
- (d) Bajaj Finserv / बजाज फिनसर्व

(e) Piramal Finance Limited / पिरामल फाइनेंस लिमिटेड

**Answer: Option E**

---

**Explanation:**

- Piramal Finance Limited (PFL), a wholly-owned subsidiary of Piramal Enterprises Limited (PEL), received the Certificate of Registration (CoR) from the RBI to operate as a Non-Banking Financial Company – Investment and Credit Company (NBFC-ICC).
  - Approval was granted under Section 45-IA of the RBI Act, 1934.
  - PEL invested Rs.600 crore in March 2025 via a rights issue to support the operations of PFL.
- 

**Ques: Which fintech company became India's first unicorn of 2025 after raising USD 60 million in a Series D round led by Kedaara Capital?**

**2025 में केदार कैपिटल के नेतृत्व में 60 मिलियन अमेरिकी डॉलर की सीरीज D फंडिंग जुटाकर भारत की पहली यूनिकॉर्न बनने वाली फिनटेक कंपनी कौन सी है?**

- (a) PhonePe / फोनपे
- (b) Razorpay / रेज़रपे
- (c) Juspay / जस्पे
- (d) Paytm / पेटीएम
- (e) Pine Labs / पाइन लैब्स

**Answer: Option C**

---

**Explanation :**

- Through a combination of main and secondary investments, Juspay successfully raised USD 60 million in a Series D capital round, making it India's first unicorn of 2025.

- Kedaara Capital led this round, with participation from previous investors Accel Limited and SoftBank Group Corporation.
- For the transaction, Juspay's only financial advisor was Avendus Capital Private Limited.
- Juspay raised USD 60 million in its 2021 Series C round and USD 21.6 million in its 2020 Series B financing, according to data from market intelligence platform Tracxn.

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**Ques : Who has been appointed as the Acting Governor of Nepal Rastra Bank, replacing Mahaprasad Adhikari?**

**नेपाल राष्ट्र बैंक के कार्यवाहक गवर्नर के रूप में किसे नियुक्त किया गया है, जिन्होंने महाप्रसाद अधिकारी का स्थान लिया?**

- (a) Bam Bahadur Mishra / बम बहादुर मिश्र
- (b) Mahaprasad Adhikari / महाप्रसाद अधिकारी
- (c) Shankar Pokharel / शंकर पोखरेल
- (d) Paudel / पौडेल
- (e) Dr. Neelam Dhungana Timsina / डॉ. नीलम ढुंगाना तिमिसिना

**Answer: Option E**

---

**Explanation:**

- Dr. Neelam Dhungana Timsina, Deputy Governor of Nepal Rastra Bank (NRB), has been appointed as the Acting Governor.
- She was appointed under Section 27 of the Nepal Rastra Bank Act, 2058. She replaced Mahaprasad Adhikari.
- A three-member Governor Appointment and Recommendation Committee has been formed under Finance Minister Paudel to decide the next full-time governor.
- Both Dr. Timsina and Bam Bahadur Mishra are contenders for the permanent role.
- Nepal Rastra Bank Established in April 26, 1956 (Baisakh 14, 2013 B.S.) and headquarter in Kathmandu, Nepal.

**Ques: What is the objective of the MoU signed between the New Development Bank (NDB) and the National Bank for Financing Infrastructure and Development (NaBFID)?**

**न्यू डेवलपमेंट बैंक (NDB) और नेशनल बैंक फॉर फाइनेंसिंग इन्फ्रास्ट्रक्चर एंड डेवलपमेंट (NaBFID) के बीच हस्ताक्षरित समझौता ज्ञापन (MoU) का उद्देश्य क्या है?**

- (a) To promote agricultural development in rural India / ग्रामीण भारत में कृषि विकास को बढ़ावा देना
- (b) To build a strong infrastructure finance ecosystem / एक मजबूत बुनियादी ढांचा वित्त पारिस्थितिकी तंत्र का निर्माण करना
- (c) To merge both institutions into a single financial entity / दोनों संस्थानों का विलय करके एक वित्तीय संस्था बनाना
- (d) To provide direct loans to small businesses / छोटे व्यवसायों को सीधे ऋण प्रदान करना
- (e) To conduct joint research in artificial intelligence / कृत्रिम बुद्धिमत्ता में संयुक्त अनुसंधान करना

**Answer: Option B**

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**Explanation:**

- The MoU was signed between New Development Bank (NDB) and National Bank for Financing Infrastructure and Development (NaBFID) to establish a strategic framework for collaboration.
- It aims to build a robust and long-lasting infrastructure finance industry.
- The partnership focuses on clean energy, transportation, renewable energy, and sustainable water and sewage management.
- This agreement strengthens both institutions' efforts toward sustainable development in India.

**About NaBFID :**

- Established : 2021
- HQ : Mumbai
- Chairman : Kundapur Vaman (K.V.) Kamath

### **About New Development Bank :**

- Established : 2014
- HQ : Shanghai, China
- President : Dilma Rousseff

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**Ques : Which financial company recently received SEBI's final nod to launch mutual fund operations under the name Capitalmind Mutual Fund?**

**हाल ही में किस वित्तीय कंपनी को कैपिटलमाइंड म्यूचुअल फंड नाम से म्यूचुअल फंड संचालन शुरू करने के लिए सेबी की अंतिम मंजूरी मिली है?**

- A) Zerodha / जीरोधा
- B) Groww / ग्रो
- C) Capitalmind / कैपिटलमाइंड
- D) Paytm Money / पेटीएम मनी
- E) Upstox / अपस्टॉक्स

**Answer : Option C**

---

### **Explanation :**

- Capitalmind Financial Services has received final approval from SEBI (Securities and Exchange Board of India) to launch its mutual fund business, branded as Capitalmind Mutual Fund.
- The company currently manages over Rs.2,000 crore in assets for more than 1,400 PMS (Portfolio Management Services) and AIF (Alternative Investment Fund) clients.
- Initially, Capitalmind will introduce a range of active equity mutual fund schemes and intends to expand its offerings to include debt, hybrid, and multi-asset funds in the future.
- This marks Capitalmind's entry into the mainstream mutual fund market, allowing it to offer diverse investment products to retail investors.

**Ques : How much has Aye Finance been approved to raise through its Initial Public Offering (IPO) by SEBI?**

**सेबी द्वारा एए फाइनेंस को अपने प्रारंभिक सार्वजनिक निर्गम (IPO) के माध्यम से कितनी राशि जुटाने की मंजूरी दी गई है?**

- (a) Rs.885 crore
- (b) Rs.565 crore
- (c) Rs.1,000 crore
- (d) Rs.1,450 crore
- (e) Rs.2,000 crore

**Answer: Option D**

---

**Explanation:**

- The Securities and Exchange Board of India (SEBI) has approved Aye Finance, a Non-Banking Financial Company (NBFC), to raise Rs.1,450 crore through an Initial Public Offering (IPO).
- The IPO consists of Fresh issue of Rs.885 crore and Offer for Sale (OFS) of Rs.565 crore
- Key shareholders selling their stake include A91 Emerging Fund I LLP, CapitalG LP, and LGT Capital Invest Mauritius PCC.
- The IPO will help Aye Finance expand its lending portfolio and strengthen its capital base.

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**Ques: As per SEBI's new framework effective from April 1, 2025, what is the minimum PAN-level investment required across all SIF strategies under one AMC?**

**सेबी के 1 अप्रैल 2025 से प्रभावी नए ढांचे के अनुसार, एक एएमसी के तहत सभी एसआईएफ रणनीतियों में पैन स्तर पर न्यूनतम निवेश क्या होना चाहिए?**

- (a) Rs.1 lakh
- (b) Rs.5 lakh
- (c) Rs.10 lakh
- (d) Rs.15 lakh
- (e) Rs.20 lakh



### **Answer: Option C**

---

#### **Explanation :**

- Securities and Exchange Board of India (SEBI) has introduced a regulatory framework for Specialized Investment Funds (SIFs), effective from April 1, 2025

#### **Key Features of the Revised SIF Framework :**

- Investors must maintain a minimum total investment of Rs. 10 lakh across all SIF strategies under one AMC, calculated at the Permanent Account Number (PAN) level
- Requires immediate redemption if market fluctuations cause investments to drop below Rs. 10 lakh

#### **Eligibility Criteria for AMCs to Launch SIFs :**

- Minimum of 3 years of operational history
- Must maintain an Average Assets Under Management (AUM) of Rs 10,000 crore or more over the last 3 years
- Each AMC is permitted to launch only one Specialized Investment Fund (SIF) strategy per category – equity, debt, or hybrid

#### **SEBI allows SIFs to offer three categories of investment strategies :**

- The first is Equity-Oriented Strategies such as Equity Long-Short Funds and Sector Rotation Funds.
- The second is Debt-Oriented Strategies like Debt Long-Short Funds and Sectoral Debt Funds.
- The third category is hybrid Strategies including Active Asset Allocator Funds and Hybrid Long-Short Funds



**Ques : What is the primary role of 'Grahak Mitras' deployed by SBI?**

**SBI द्वारा तैनात 'ग्राहक मित्रों' की मुख्य भूमिका क्या है?**

- A) To approve loans for rural customers / ग्रामीण ग्राहकों के लिए ऋण स्वीकृत करना
- B) To guide customers to use self-service banking channels / ग्राहकों को स्व-सेवा बैंकिंग चैनलों का उपयोग करने के लिए मार्गदर्शन करना
- C) To audit bank branches / बैंक शाखाओं का ऑडिट करना
- D) To train SBI employees / एसबीआई कर्मचारियों को प्रशिक्षित करना
- E) To manage SBI's mobile app / एसबीआई के मोबाइल ऐप का प्रबंधन करना

**Answer : Option B**

**Explanation :**

- The State Bank of India (SBI) will deploy 'Grahak Mitras' at 4,500 branches (which is 20% of its total 22,740 branches) to promote alternative banking channels.
- This initiative will be executed by State Bank Operations Support Services (SBOSS), a wholly-owned subsidiary of SBI.
- The primary role of these 'Grahak Mitras' is to guide and assist customers in using self-service banking options and provide first-level support at branches.
- Self-service options include ATMs/ADWMs, barcode-based SWAYAM passbook printing kiosks, cheque deposit kiosks, and digital channels like YONO, Internet Banking, and WhatsApp Banking.
- As of March 2024, 20,135 SWAYAM kiosks were installed at 17,663 branches, and 65,000 ATMs/ADWMs were operational as of December 2024.
- SBI plans to upgrade 40,000 ATMs/ADWMs and install 5,500 new SWAYAM kiosks in FY26.
- Notably, alternate channel transaction ratio improved from 88.1% in March 2019 to 98.1% in December 2024, and 3.4 crore monthly passbook transactions have shifted from counters to kiosks.

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**Ques: Which bank has Piramal Finance Limited partnered with for co-lending to improve credit access in rural and semi-urban areas?**

**ग्रामीण और अर्ध-शहरी क्षेत्रों में ऋण पहुंच बढ़ाने के लिए पिरामल फाइनेंस लिमिटेड ने किस बैंक के साथ सह-ऋण साझेदारी की है?**

- (a) HDFC Bank / एचडीएफसी बैंक
- (b) Axis Bank / एक्सिस बैंक
- (c) ICICI Bank / आईसीआईसीआई बैंक
- (d) State Bank of India / भारतीय स्टेट बैंक
- (e) Yes Bank / यस बैंक

**Answer: Option C**

---

**Explanation:**

- Piramal Finance Limited and ICICI Bank, both based in Mumbai, have formed a co-lending partnership.
- The collaboration focuses on providing Home Loans and Loan Against Property.
- Target beneficiaries include middle and low-income borrowers, especially in rural and semi-urban areas.

**About ICICI Bank :**

- Established : 1994
- HQ : Mumbai, Maharashtra
- CEO & MD : Sandeep Bakhshi
- Tagline : Khayal Apka

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**Ques : What is the title of the new BHIM campaign launched to promote it as 'Bharat Ka Apna Payments App'?**

**भीम को 'भारत का अपना पेमेंट ऐप' के रूप में प्रचारित करने के लिए शुरू किए गए नए अभियान का नाम क्या है?**

- A) Digital Bharat Abhiyan / डिजिटल भारत अभियान
- B) Paisa Ki Kadar / पैसों की कदर
- C) BHIM Bharat Pay / भीम भारत पे
- D) Apna Pay Desh Ka / अपना वेतन देश का
- E) India's Digital Drive / भारत की डिजिटल ड्राइव

**Answer : Option B**

---

**Explanation :**

- NPCI BHIM Services Ltd. (NBSL), a subsidiary of the National Payments Corporation of India (NPCI), launched the campaign 'Paisa Ki Kadar' to position BHIM as 'Bharat Ka Apna Payments App'.
  - The purpose of the campaign is to celebrate India's emotional and trusted relationship with money and promote BHIM as a modern, inclusive, and user-friendly payment app.
  - The campaign aims to reinforce trust and familiarity with money, making BHIM a preferred and reliable choice for digital payments across India.
  - BHIM 3.0 introduces features like Split Expenses, Family Mode, and Spends Analytics, supporting 15+ Indian languages and working effectively in areas with low internet connectivity.
- 

**Ques: Razorpay recently became the first payment gateway to integrate which new in-app UPI solution to enhance payment success rates?**

**Razorpay हाल ही में भुगतान सफलता दर बढ़ाने के लिए किस नए इन-ऐप UPI समाधान को एकीकृत करने वाला पहला भुगतान गेटवे बना?**

- (a) BHIM Pulse
- (b) BHIM Link
- (c) BHIM Vega

- (d) BHIM Nova
- (e) BHIM Pay

**Answer : Option C**

---

**Explanation :**

- Razorpay Turbo Unified Payments Interface (UPI) plugin Launched by Razorpay Software Private Limited & NPCI BHIM Services Limited (NBSL)
  - It is Sponsored by Axis Bank and Launched on Bharat Interface for Money (BHIM) Vega platform
  - Its aim is to address friction in online payments by minimizing drop-offs and increasing transaction success rates
  - with this Razorpay has become the first payment gateway to integrate the new in-app UPI solution.
  - By enabling users to pay directly within the app, BHIM Vega, a native in-app payment system, removes the need to use third-party platforms, speeding the payment process and guaranteeing a more secure and seamless transaction experience.
- 

**Ques: On April 17, the Reserve Bank of India (RBI) will conduct an OMO auction to purchase government securities worth how much?**

**17 अप्रैल को भारतीय रिज़र्व बैंक (RBI) सरकारी प्रतिभूतियों की खरीद के लिए OMO नीलामी के तहत कितनी राशि की खरीद करेगा?**

- (a) Rs.20,000 crore
- (b) Rs.40,000 crore
- (c) Rs.80,000 crore
- (d) Rs.1.5 trillion
- (e) Rs.2.9 trillion

**Answer: Option B**

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**Explanation :**

- The Reserve Bank of India (RBI) declared that it will buy Rs 40,000 crore worth of government securities through an open market operation (OMO) auction on April 17.
- The previously announced Rs 80,000 crore OMO project, which is being carried out in four tranches of Rs 20,000 crore each on April 3, April 8, April 22, and April 29, is being supplemented by this auction.
- In order to inject Rs 1.5 trillion into the banking sector, the central bank would also hold a long-term 43-day variable rate repo auction on the same day.
- To date, the RBI has invested Rs 2.9 trillion through OMO auctions. Additionally, through long-term variable rate repo (VRR) auctions, it has contributed Rs 2 trillion.

---

**Ques : What is the projected GDP growth rate for India in fiscal year 2026 according to Crisil?**

**क्रिसिल के अनुसार वित्त वर्ष 2026 में भारत के लिए अनुमानित जीडीपी वृद्धि दर क्या है ?**

- (a) 5.5%
- (b) 5.8%
- (c) 6.2%
- (d) 6.5%
- (e) 6.8%

**Answer : Option D**

**Explanation :**

- India's GDP is expected to increase by 6.5% in fiscal 2026, according to global credit rating agency Crisil, although the agency warned that US tariff hikes continue to pose a serious danger to the prediction.

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- According to the agency, the second half of FY25 saw better economic indicators, including as increased output in the capital goods, infrastructure, and construction sectors, as well as encouraging results from RBI surveys that showed growing demand and consumer confidence in both urban and rural areas.
- 

**Ques : Which two entities have partnered to launch India's first 'Passion Cards'?**

**भारत के पहले 'पैशन कार्ड' लॉन्च करने के लिए किन दो संस्थाओं ने साझेदारी की है?**

- A) SBI and Visa / एसबीआई और वीज़ा
- B) HDFC Bank and Rupay / एचडीएफसी बैंक और रुपये
- C) Mastercard and City Union Bank / मास्टरकार्ड और सिटी यूनियन बैंक
- D) ICICI Bank and American Express / आईसीआईसीआई बैंक और अमेरिकन एक्सप्रेस
- E) Axis Bank and Discover / एक्सिस बैंक और डिस्कवर

**Answer : Option C**

---

**Explanation :**

- Mastercard and City Union Bank (CUB) have jointly launched India's first "Passion Cards", which are available in both credit and debit card formats.
- These cards offer personalized designs based on individual customer passions—such as travel, music, fitness, art, and more—catering especially to young, tech-savvy consumers who value personalization.
- Along with Mastercard's global acceptance and security features, the cards offer rewards and loyalty benefits tailored to the cardholder's chosen passion category.
- This is a strategic move by Mastercard to tap into the niche segment of emotionally engaging banking products, aiming to increase customer retention and brand connection by aligning with user identity.

**Ques : Argentina seals how much from International Monetary Fund deal ?**  
**अर्जेंटीना ने अंतर्राष्ट्रीय मुद्रा कोष से कितना सौदा किया?**

- (a) \$8 billion
- (b) \$10 billion
- (c) \$14 billion
- (d) \$18 billion
- (e) \$20 billion

**Answer : Option E**

---

**Explanation :**

- Argentina and the International Monetary Fund inked a \$20 billion, 48-month Extended Fund Facility agreement.
- By April 8, 2025, \$12 billion will be distributed, and an additional \$2 billion by June.
- The central bank of Argentina intends to abandon the fixed currency peg and permit the peso to fluctuate between 1,000 and 1,400 to the dollar.
- The "cepo" capital controls, which have been in effect since 2019, will be mainly abolished.
- The agreement, which is Argentina's 23rd with the IMF, highlights the country's historical reliance on foreign assistance.

**About International Monetary Fund :**

- Established : 27 December 1945
  - HQ : Washington, D.C., U.S.
  - Member : 190 countries (189 UN countries and Kosovo)
  - Managing Director : Kristalina Georgieva
- 

**Ques : What is the name of the women-specific term insurance plan launched by Bajaj Allianz Life Insurance?**

**बजाज एलायंस लाइफ इंश्योरेंस द्वारा लॉन्च की गई महिलाओं के लिए विशेष टर्म इंश्योरेंस प्लान का नाम क्या है?**



- A) Nari Suraksha Plan / नारी सुरक्षा योजना
- B) Mahila Raksha Yojana / महिला रक्षा योजना
- C) Superwoman Term Plan / सुपरवूमन टर्म प्लान
- D) Sakhi Suraksha Policy / सखी सुरक्षा नीति
- E) Women Secure Shield / महिला सुरक्षित शील्ड

**Answer : Option C**

---

**Explanation :**

- Bajaj Allianz Life Insurance has launched the Superwoman Term (SWT) Plan, a women-exclusive term insurance policy.
  - It combines standard term insurance with add-on benefits focused on women's health and childcare.
  - A Critical Illness Rider is included that covers 60 illnesses, notably breast, cervix, and ovarian cancers.
  - The plan offers financial assistance during treatment, helping ensure both security and support for women and their families.
- 

**Ques : NPST Collaborates with which Bank to Boost Offline UPI Payment Solutions ?**

**एनपीएसटी ने ऑफलाइन यूपीआई भुगतान समाधान को बढ़ावा देने के लिए किस बैंक के साथ सहयोग किया है?**

- (a) Karnataka Bank / कर्नाटक बैंक
- (b) Central Bank of India / सेंट्रल बैंक ऑफ इंडिया
- (c) Indian Overseas Bank / इंडियन ओवरसीज बैंक
- (d) Union Bank of India / यूनियन बैंक ऑफ इंडिया
- (e) Punjab & Sind Bank / पंजाब एंड सिंध बैंक

**Answer: Option B**



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### Explanation :

- The Central Bank of India and NPST, a well-known fintech company, have inked a multi-year agreement to improve offline digital payment systems throughout India.
- To support the growth of offline payment acceptance in India, the partnership will implement NPST's Qynx platform, a Payment Platform-as-a-Service (PPaaS).

### About Central Bank of India :

- Established : 21 December 1911
  - HQ : Mumbai, Maharashtra
  - CEO & MD : Matam Venkata Rao
  - Tagline : Central to You Since 1911
- 

**Ques : As per S&P Global Market Intelligence 2024, which two Indian banks are among the world's top 100 banks by assets?**

**S&P ग्लोबल मार्केट इंटेलिजेंस 2024 के अनुसार, कौन से दो भारतीय बैंक विश्व के शीर्ष 100 बैंकों में शामिल हैं?**

- A) ICICI Bank and Axis Bank / आईसीआईसीआई बैंक और एक्सिस बैंक
- B) HDFC Bank and Axis Bank / एचडीएफसी बैंक और एक्सिस बैंक
- C) SBI and ICICI Bank / एसबीआई और आईसीआईसीआई बैंक
- D) SBI and HDFC Bank / एसबीआई और एचडीएफसी बैंक
- E) SBI and PNB / एसबीआई और पीएनबी

**Answer : Option D**

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### **Explanation :**

- As per the S&P Global Market Intelligence 2024 report, State Bank of India (SBI) and HDFC Bank are the only two Indian banks featured in the World's Top 100 Banks by Assets list.
  - SBI secured the 43rd rank, moving up by 4 places, while HDFC Bank climbed 1 spot to 73rd position.
  - The rise in rankings is attributed to factors such as mergers and acquisitions (M&A), which have boosted asset size.
  - The top four global ranks are dominated by Chinese banks, led by the Industrial and Commercial Bank of China Ltd.
- 

**Ques : What is the primary objective of the International Finance Corporation's (IFC) Catalytic First Loss Guarantee Facility?**

**इंटरनेशनल फाइनेंस कॉर्पोरेशन (IFC) की कैटलिटिक फर्स्ट लॉस गारंटी सुविधा का मुख्य उद्देश्य क्या है?**

- (a) Increase foreign investment in MSMEs / एमएसएमई में विदेशी निवेश बढ़ाना
- (b) Expand access to credit for specific underserved sectors / कुछ उपेक्षित क्षेत्रों के लिए ऋण की पहुंच बढ़ाना
- (c) Provide subsidies for start-ups / स्टार्टअप्स को सब्सिडी प्रदान करना
- (d) Promote cryptocurrency adoption / क्रिप्टोकॉरेसी को अपनाने को बढ़ावा देना
- (e) Support large corporations with bailouts / बड़े निगमों को बेलआउट के माध्यम से समर्थन देना

**Answer: Option B**

---

### **Explanation :**

- For qualified Financial Services Providers (FSPs) to take part in its Catalytic First Loss Guarantee Facility, the International Finance Corporation (IFC) issued a call for expressions of interest.

- While proving the commercial viability of these sectors, the facility seeks to increase loan availability for MSMEs with an agricultural focus, women-owned enterprises, and financing related to climate change.
- MSMEs globally account for 70% of employment, over 90% of all enterprises, and 50% of the global gross domestic product (GDP).
- Nonetheless, the MSME finance gap is currently USD 5.7 trillion, and when informal businesses are taken into account, it increases to USD 8 trillion.

**About International Finance Corporation (IFC) :**

- Established : 1956
- HQ : Washington, D.C., United States
- Managing Director : Makhtar Diop

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**Ques: Who has been appointed as the new Chief Financial Officer (CFO) of Cashfree Payments?**

**कैशफ्री पेमेंट्स के नए मुख्य वित्तीय अधिकारी (CFO) के रूप में किसे नियुक्त किया गया है?**

- (a) Akash Sinha / आकाश सिन्हा
- (b) Reetu Datta / रीजू दत्ता
- (c) Piyush Anchliya / पीयूष अंचलिया
- (d) Sanjay Aggarwal / संजय अग्रवाल
- (e) Ravi Mehta / रवि मेहता

**Answer: Option C**

---

**Explanation:**

- Piyush Anchliya has been appointed as the Chief Financial Officer (CFO) of Cashfree Payments.
- In this role, he will focus on financial strategy, operational optimization, and supporting strategic growth.

- Cashfree Payments, founded in 2015 by Akash Sinha and Reeeju Datta, provides digital payment solutions for businesses.
  - The startup recently began cross-border UPI payments in collaboration with major platforms like Swiggy, Zepto, Nykaa, BookMyShow, and Vedantu.
- 

**Ques : What was the Wholesale Price Index (WPI) inflation rate in March 2025?**

**मार्च 2025 में थोक मूल्य सूचकांक (WPI) मुद्रास्फीति दर क्या थी?**

- (a) 1.78%
- (b) 1.95%
- (c) 2%
- (d) 2.05%
- (e) 2.15%

**Answer : Option D**

---

**Explanation :**

- Compared to 2.38 percent in February, India's wholesale inflation decreased to a four-month low of 2.05% in March on an annual basis.
- The wholesale food inflation rate decreased from 5.94 percent in February to 4.66 percent last month.

**Recent WPI-based Retail inflation in India :**

- February 2025 : 2.38%
- January 2025 : 2.31%
- December 2024 : 2.37%
- November 2024 : 1.89%

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**Ques: The National Payments Corporation of India (NPCI) aims to draw how many additional Indians to the UPI platform to “break their cash memory”?**  
**भारत में नेशनल पेमेंट्स कॉर्पोरेशन ऑफ इंडिया (NPCI) ने नकदी की आदत को तोड़ने के लिए UPI प्लेटफॉर्म पर कितने अतिरिक्त भारतीयों को जोड़ने का लक्ष्य रखा है?**

- (a) 100–150 million
- (b) 150–200 million
- (c) 200–300 million
- (d) 300–400 million
- (e) 400–500 million

**Answer: Option C**

---

**Explanation:**

- The National Payments Corporation of India (NPCI) aims to add 200 to 300 million more Indians to the UPI (Unified Payments Interface) ecosystem.
  - This initiative is intended to “break their cash memory” and promote digital payments even for the smallest transactions.
  - UPI adoption has surged in the last five years, with over 450 million users using it for everything from major purchases to buying tea.
  - Payments can be made through QR codes for amounts up to Rs.500,000, and no transaction fees are charged so far.
  - Due to UPI’s popularity, India accounts for nearly 46% of the world’s digital transactions, with a 90x increase in retail digital payments over the last 12 years.
- 

**Ques : What was the retail inflation rate in March 2025?**

**मार्च 2025 में खुदरा मुद्रास्फीति दर क्या थी?**

- (a) 3.34%
- (b) 3.30%
- (c) 3.25%
- (d) 3.42%
- (e) 3.68%

**Answer : Option A**

---

**Explanation :**

- Falling costs for vegetables and foods high in protein caused India's retail inflation to slightly decrease to 3.34% in March, its lowest level in almost six years.
- The most recent data indicate the lowest retail inflation rate since August 2019, when it was 3.28%.
- Consumer Price Index (CPI)-based inflation was 3.61% in February and much higher at 4.85% in March of last year.

**Month-wise list of retail inflation :**

- February 2025 : 3.61%
  - January 2025 : 4.31%
  - December 2024 : 5.22%
  - November 2024 : 5.48%
- 

**Ques : On the occasion of its 131st foundation day, how many new products did Punjab National Bank (PNB) launch?**

**अपने 131वें स्थापना दिवस के अवसर पर पंजाब नेशनल बैंक (PNB) ने कितने नए उत्पाद लॉन्च किए?**

- (a) 24
- (b) 30
- (c) 34
- (d) 40
- (e) 25

**Answer: Option C**

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**Explanation:**

- Punjab National Bank (PNB) launched 34 new products on its 131st foundation day.
  - These included 12 customer-centric deposit schemes and 10 digital transformation products, among others. The launch took place in the presence of Financial Services Secretary M Nagaraju.
  - The deposit schemes cater to various segments such as salaried professionals, women, defence personnel, farmers, NRIs, senior citizens, pensioners, students, and youth.
  - PNB was established on April 12, 1895, during the Swadeshi movement, with its first branch in Lahore (now in Pakistan).
  - Lala Lajpat Rai, a renowned freedom fighter, was the first account holder of the bank.
- 

**Ques : What is the new official name of the parent company of the quick-commerce startup Zepto, as part of its IPO preparations?**

**IPO की तैयारी के तहत क्विक-कॉमर्स स्टार्टअप Zepto की मूल कंपनी का नया आधिकारिक नाम क्या है?**

- (a) Zepto E-Commerce Pvt Ltd / ज़ेप्टो ई-कॉमर्स प्रा. लि.
- (b) Zepto Retail India Ltd / ज़ेप्टो रिटेल इंडिया लि.
- (c) Zepto Private Limited / ज़ेप्टो प्राइवेट लिमिटेड
- (d) Zepto Kart Services Pvt Ltd / ज़ेप्टो कार्ट सर्विसेज प्रा. लि.
- (e) Zepto Tech India Ltd / ज़ेप्टो टेक इंडिया लि.

**Answer : Option C**

---

**Explanation:**

- The parent company of Zepto, earlier known as Kiranakart Technologies Private Limited, has officially changed its name to Zepto Private Limited.

- The change, approved by the Registrar of Companies (RoC) in Mumbai, is part of Zepto's preparation for a potential IPO.
  - This is a common trend followed by startups like Swiggy and Zomato before their public listings, aimed at streamlining branding.
- 

**Ques : What is the projected GDP growth rate for India in FY27, as per Fitch Ratings?**

**फिच रेटिंग्स के अनुसार, वित्त वर्ष 27 में भारत के लिए अनुमानित जीडीपी विकास दर क्या है?**

- (a) 6%
- (b) 6.1%
- (c) 6.2%
- (d) 6.3%
- (e) 6.4%

**Answer : Option C**

---

**Explanation :**

- Citing uncertainty in the global economy, Fitch Ratings updated its estimate of India's GDP growth for FY26 to 6.4% while keeping its 6.3% forecast for FY27.
- Due to growing concerns about a possible global trade war, the global ratings agency also downgraded its predictions for FY25 and FY26 by 10 basis points, to 6.2% and 6.4%, respectively.



**Ques : Ajay Bhushan Pandey has been appointed as the Vice President at which international financial institution?**

**अजय भूषण पांडे को किस अंतर्राष्ट्रीय वित्तीय संस्था में उपाध्यक्ष नियुक्त किया गया है?**

- a) IMF
- b) World Bank
- c) ADB
- d) AIIB
- e) NDB

**Answer : Option D**

---

**Explanation :**

- Ajay Bhushan Pandey, former Chairperson of the National Financial Reporting Authority (NFRA), has been appointed as Vice President – Investment Solutions at the Asian Infrastructure Investment Bank (AIIB).
  - In his new role, he will oversee three major departments:
    - Sectors, Themes, and Finance Solutions
    - Sustainability and Fiduciary Solutions
    - Portfolio Management Department
  - AIIB is a multilateral development bank that focuses on financing infrastructure projects in Asia and beyond.
- 

**Ques : What is the maximum daily transaction limit set under PhonePe's new 'UPI Circle' feature for a secondary user?**

**फोनपे के नए 'UPI सर्कल' फीचर में सेकेंडरी यूजर के लिए अधिकतम दैनिक लेनदेन सीमा क्या है?**

- (a) Rs.5,000
- (b) Rs.10,000
- (c) Rs.15,000
- (d) Rs.20,000
- (e) Rs.12,000

**Answer : Option C**

---

**Explanation :**

- PhonePe has launched a new feature called 'UPI Circle' that allows a primary user to authorize trusted secondary users (like family members) to make payments using their UPI account.
  - The secondary users can operate without linking their own bank accounts by creating individual profiles.
  - The daily transaction limit for secondary users is set at Rs.15,000, and the per transaction limit is Rs.5,000, all controlled by the primary user.
  - The feature is designed to promote financial inclusion, especially for housewives, students, and the elderly, enabling them to participate in digital payments securely.
  - It also helps expand the UPI ecosystem by reaching the unbanked population and enhancing digital access.
- 

**Ques: As of December 31, 2024, what is the total cumulative loan commitment made by the Asian Development Bank (ADB) to India?**

**31 दिसंबर 2024 तक एशियाई विकास बैंक (ADB) द्वारा भारत को कुल ऋण प्रतिबद्धता कितनी थी?**

- (a) \$55.3 billion
- (b) \$59.5 billion
- (c) \$57.5 billion
- (d) \$61.2 billion
- (e) \$62.5 billion

**Answer: Option B**

---

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**Explanation :**

- As of December 31, 2024, the Asian Development Bank has committed \$59.5 billion in loans to India overall, up from \$55.3 billion in 2023.
  - It provided \$4.25 billion in finance for 21 projects in 2024 to help the Government of India catalyze strong, climate-resilient, and inclusive growth.
  - As of December 31, 2024, the overall amount of ADB's support to India is \$59.5 billion, which includes 657 grants, loans, and technical assistance for the public sector.
  - There are now 78 loans totaling \$16.23 billion in ADB's sovereign portfolio in India.
- 

**Ques : SIDBI is set to sign a pact with which of the following to support small businesses in adopting climate-resilient technologies?**

**छोटे व्यवसायों को जलवायु-लचीली तकनीक अपनाने में सहायता के लिए SIDBI निम्नलिखित में से किसके साथ समझौता करने जा रहा है?**

- a) World Bank / विश्व बैंक
- b) Green Climate Fund / ग्रीन क्लाइमेट फंड
- c) Asian Development Bank / एशियाई विकास बैंक
- d) IMF / आईएमएफ
- e) NDB / एनडीबी

**Answer : Option B**

---

**Explanation :**

- The Small Industries Development Bank of India (SIDBI) is set to sign a strategic pact with the Green Climate Fund (GCF) by mid-May 2025.
- This collaboration aims to support small businesses in adopting low-emission and climate-resilient technologies.
- As part of the initiative, a \$1 billion fund will be established to finance green transitions, with SIDBI contributing \$800 million.

- The move aligns with India's broader goals of climate action, sustainable development, and empowering MSMEs to adapt to environmental challenges.
  - The partnership is expected to enhance access to climate finance for small enterprises, promoting greener business practices nationwide.
- 

**Ques: According to the revised forecasts, what is Morgan Stanley's GDP growth projection for India in FY26?**

**संशोधित पूर्वानुमानों के अनुसार, FY26 के लिए भारत की GDP वृद्धि का अनुमान मॉर्गन स्टैनली ने कितना लगाया है?**

- (a) 6.7%
- (b) 6.5%
- (c) 6.3%
- (d) 6.1%
- (e) 5.7%

**Answer: Option D**

---

**Explanation:**

- The RBI revised India's FY26 GDP growth forecast from 6.7% to 6.5%.
- Morgan Stanley further lowered the FY26 projection to 6.1%, citing global trade and policy uncertainties.
- Growth is expected to bottom out at 5.7% in Q3 FY26, compared to 6.2% in Q3 FY25.
- Inflation is projected to average around 4% in FY26.
- The RBI may implement a cumulative 100 bps rate cut, with two more cuts expected in 2025 to support growth.

**Ques: According to the United Nations Conference on Trade and Development (UNCTAD), what is India's projected economic growth rate for the year 2025?**

**संयुक्त राष्ट्र व्यापार और विकास सम्मेलन (UNCTAD) के अनुसार, वर्ष 2025 के लिए भारत की अनुमानित आर्थिक वृद्धि दर क्या है?**

- (a) 6.1%
- (b) 6.9%
- (c) 5.6%
- (d) 6.5%
- (e) 2.3%

**Answer: Option D**

---

**Explanation :**

- The United Nations Conference on Trade and Development (UNCTAD) projects that robust public investment and further monetary easing would help India's economy expand by 6.5% in 2025.
  - India's GDP is expected to grow at the quickest rate in 2024, despite a decrease from the 6.9% growth estimate.
  - Global growth is expected to fall to 2.3% in 2025, putting the world economy on a recessionary path, according to UNCTAD's latest research, "Trade and Development Foresights 2025 – Under Pressure: Uncertainty Reshapes Global Economic Prospects."
  - According to UNCTAD, South Asia will grow by 5.6% in 2025 as monetary relaxation occurs throughout the majority of the region due to falling inflation.
- 

**Ques : Which bank was fined Rs.29.60 lakh by the RBI for violating guidelines related to customer service, specifically for charging penal fees on inoperative accounts?**

**ग्राहक सेवा से संबंधित दिशा-निर्देशों का उल्लंघन करने और निष्क्रिय खातों पर दंडात्मक शुल्क लगाने के लिए RBI ने किस बैंक पर Rs.29.60 लाख का जुर्माना लगाया?**

- (a) State Bank of India / भारतीय स्टेट बैंक

- (b) Canara Bank / केनरा बैंक
- (c) Punjab National Bank / पंजाब नेशनल बैंक
- (d) Union Bank of India / यूनियन बैंक ऑफ इंडिया
- (e) Bank of Baroda / बैंक ऑफ बड़ौदा

**Answer: Option C**

---

**Explanation :**

- The Reserve Bank of India (RBI) has imposed a monetary penalty of Rs.29.60 lakh on Punjab National Bank (PNB) for violating its guidelines on Customer Service in Banks.
  - During the Inspection for Supervisory Evaluation (ISE) 2023, RBI found that PNB levied wrongful penal charges on customers for non-maintenance of minimum balance in inoperative accounts.
  - The penalty was imposed under Section 47A(1)(c) read with Sections 46(4)(i) and 51(1) of the Banking Regulation Act, 1949.
  - This regulatory action reflects non-compliance with customer-centric norms and does not affect the validity of customer transactions.
  - RBI also retains the authority to take further action if deemed necessary.
- 

**Ques : What was the reason behind RBI imposing Rs.61.40 lakh penalty on Kotak Mahindra Bank in April 2025?**

**RBI ने अप्रैल 2025 में कोटक महिंद्रा बैंक पर Rs.61.40 लाख का जुर्माना किस कारण से लगाया?**

- (a) Misuse of customer data / ग्राहक डेटा का दुरुपयोग
- (b) Delay in reporting frauds / धोखाधड़ी की रिपोर्ट करने में देरी
- (c) Non-compliance with RBI guidelines on loans and advances / ऋण और अग्रिम पर आरबीआई दिशानिर्देशों का अनुपालन न करना
- (d) Violation of foreign exchange rules / विदेशी मुद्रा नियमों का उल्लंघन
- (e) None of these / इनमें से कोई नहीं

### **Answer : Option C**

---

#### **Explanation :**

- The Reserve Bank of India (RBI) has imposed a monetary penalty of Rs.61.40 lakh on Kotak Mahindra Bank for non-compliance with regulatory guidelines related to loans and advances.
  - The violations were identified during the Inspection for Supervisory Evaluation (ISE) based on the bank's position as of March 31, 2023.
  - Issues included failure to ensure the required loan component in working capital for certain borrowers and non-adherence to margin norms for intra-day limits granted to stockbrokers.
  - The penalty was imposed under Section 47A(1)(c) read with Section 46(4)(i) of the Banking Regulation Act, 1949.
  - This action is a part of regulatory compliance enforcement and does not affect the validity of customer transactions or banking operations.
  - The RBI also clarified that this penalty does not bar further action against the bank in future, if necessary.
- 

**Ques: Which public sector insurance company has partnered with SIDBI to offer tailored general insurance solutions for the MSME sector?**

**MSME क्षेत्र के लिए अनुकूलित सामान्य बीमा समाधान प्रदान करने हेतु SIDBI ने किस सार्वजनिक क्षेत्र की बीमा कंपनी के साथ भागीदारी की है?**

- (a) New India Assurance / न्यू इंडिया एश्योरेंस
- (b) United India Insurance Company Ltd / यूनाइटेड इंडिया इश्योरेंस कंपनी लिमिटेड
- (c) Oriental Insurance / ओरिएंटल इश्योरेंस
- (d) National Insurance Company / नेशनल इश्योरेंस कंपनी
- (e) LIC of India / एलआईसी ऑफ इंडिया

### **Answer: Option B**

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**Explanation:**

- United India Insurance Company Ltd (UIICL) has partnered with SIDBI to offer general insurance products such as home, health, motor, and engineering insurance.
  - The collaboration aims to serve the MSME sector, utilizing SIDBI's extensive network of 123 branches across India.
  - This move supports India's economic development by strengthening financial protection for MSMEs.
- 

**Ques : Which bank was fined Rs.38.60 lakh by the RBI for violating KYC norms related to Customer Due Diligence while opening current accounts?**

**किस बैंक पर चालू खातों को खोलते समय ग्राहक उचित परिश्रम (Customer Due Diligence) संबंधी KYC मानदंडों का उल्लंघन करने पर RBI ने Rs.38.60 लाख का जुर्माना लगाया?**

- (a) HDFC Bank / एचडीएफसी बैंक
- (b) Axis Bank / ऐक्सिस बैंक
- (c) ICICI Bank / आईसीआईसीआई बैंक
- (d) IDFC First Bank / आईडीएफसी फर्स्ट बैंक
- (e) Yes Bank / यस बैंक

**Answer: Option D**

---

**Explanation :**

- The Reserve Bank of India (RBI) has imposed a monetary penalty of Rs.38.60 lakh on IDFC First Bank for violating Know Your Customer (KYC) norms.
- During supervisory scrutiny, the RBI found that the bank failed to follow proper Customer Due Diligence (CDD) procedures, particularly while opening current accounts of sole proprietorship firms.
- The penalty has been imposed under Section 47A(1)(c) read with Section 46(4)(i) of the Banking Regulation Act, 1949.



- This regulatory action highlights deficiencies in compliance but does not affect the validity of customer transactions.
  - RBI retains the authority to take further action if needed in this matter.
- 

**Ques: On 17 April 2025, which two institutions signed an MoU to enhance cooperation in Anti-Money Laundering (AML) and Combating the Financing of Terrorism (CFT) compliance?**

**17 अप्रैल 2025 को मनी लॉन्ड्रिंग रोकथाम (AML) और आतंकवाद के वित्तपोषण का मुकाबला (CFT) अनुपालन में सहयोग बढ़ाने के लिए किस दो संस्थानों ने एक समझौता ज्ञापन (MoU) पर हस्ताक्षर किए?**

- (a) SEBI and Ministry of Finance / सेबी और वित्त मंत्रालय
- (b) RBI and CBI / आरबीआई और सीबीआई
- (c) FIU-IND and RBI / एफआईयू-आईएनडी और आरबीआई
- (d) FIU-IND and NITI Aayog / एफआईयू-आईएनडी और नीति आयोग
- (e) Enforcement Directorate and RBI / प्रवर्तन निदेशालय और आरबीआई

**Answer: Option C**

---

**Explanation :**

- On 17 April 2025, the Financial Intelligence Unit – India (FIU-IND) and the Reserve Bank of India (RBI) signed a Memorandum of Understanding (MoU) to strengthen cooperation for Anti-Money Laundering (AML) and Combating the Financing of Terrorism (CFT) compliance.
- The MoU focuses on the effective implementation of the Prevention of Money Laundering Act (PMLA) and associated rules.
- Key signatories include Shri Vivek Aggarwal (Director, FIU-IND) and Shri R.L.K. Rao (Executive Director, RBI – Department of Regulation).

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- Cooperation areas include:
    - Appointment of nodal officers
    - Sharing of intelligence
    - Setting reporting mechanisms under PML rules
    - Joint training for reporting entities
    - Monitoring red flag indicators and compliance
    - Conducting risk assessments and ensuring international standards
  - The MoU is expected to enhance transparency, financial system integrity, and coordination in identifying and preventing suspicious transactions.
- 

**Ques : As per 2024 data, what is the share of gold in India's total forex reserves?**

**2024 के आंकड़ों के अनुसार, भारत के कुल विदेशी मुद्रा भंडार में सोने की हिस्सेदारी कितनी है?**

- a) 8.6%
- b) 11.4%
- c) 6.7%
- d) 12.8%
- e) 10.3%

**Answer : Option B**

---

**Explanation :**

- According to the World Gold Council (WGC), the share of gold in India's total forex reserves stood at 11.4% in 2024, up from just 6.7% in 2018.
- This sharp increase reflects the Reserve Bank of India's active gold accumulation strategy to diversify the reserve portfolio.
- In 2024, India purchased 72.6 tonnes of gold, becoming the third-largest central bank gold buyer globally, after Poland and Turkey.
- This move was in response to global economic uncertainties, currency volatility, and a growing need to reduce reliance on the US dollar.
- The RBI's enhanced gold holdings contribute to greater financial stability, acting as a hedge against inflation and geopolitical risks.
- As of February 2025, the gold share further rose to 12%, indicating continued strategic investment in gold.

**Ques: Which bank faced the highest monetary penalty imposed by the RBI in FY25 as per the FACE report on enforcement actions?**

**FY25 में आरबीआई द्वारा प्रवर्तन कार्यवाहियों पर FACE रिपोर्ट के अनुसार सबसे अधिक मौद्रिक जुर्माना किस बैंक पर लगाया गया?**

- (a) UCO Bank / यूको बैंक
- (b) Axis Bank / एक्सिस बैंक
- (c) State Bank of India / स्टेट बैंक ऑफ इंडिया
- (d) J&K Bank / जम्मू और कश्मीर बैंक
- (e) Bank of Baroda / बैंक ऑफ बड़ौदा

**Answer: Option D**

---

**Explanation :**

- FACE, a self-regulatory organization recognized by the RBI, said that the RBI conducted 79 enforcement proceedings against banks and NBFCs in FY25.
- Of them, 30 were against banks, 1 was against a credit bureau, and 48 were against NBFCs. Monetary fines of Rs.33 crore were levied.
- In contrast, NBFCs are responsible for 60% of penalty cases but only 18% of the total penalty sum.
- Banks were engaged in only 38% of the instances, but they were responsible for 82% of the overall penalty amount.
- For infractions pertaining to BSBDA accounts, beneficial ownership identification, and working capital loans against government subsidies, J&K Bank was hit with the highest fine of Rs.3.31 crore.
- UCO Bank was fined Rs.2 crore and Axis Bank Rs.1.9 crore for violations of regulatory norms
- FACE did not include actions against regional rural banks and cooperative banks for this report.

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**Ques : What is the total capital infusion IDFC FIRST Bank will receive from Warburg Pincus and ADIA arm?**

**IDFC FIRST बैंक को Warburg Pincus और ADIA से कुल कितनी पूंजी मिलेगी?**

- (a) Rs.5,000 crore
- (b) Rs.6,500 crore
- (c) Rs.7,500 crore
- (d) Rs.8,000 crore
- (e) Rs.8,500 crore

**Answer : Option C**

---

**Explanation :**

• IDFC FIRST Bank is set to receive a total capital infusion of Rs.7,500 crore through a preferential issue of CCPS (Compulsorily Convertible Preference Shares).

This investment will come from two major global investors:

- Rs.4,876 crore from Warburg Pincus (via Currant Sea Investments B.V.)
- Rs.2,624 crore from Platinum Invictus B 2025 RSC Ltd, a subsidiary of ADIA (Abu Dhabi Investment Authority)

- The bank's capital adequacy ratio will increase from 16.1% to 18.9%, with CET-1 rising to around 16.5%, strengthening its ability to absorb financial shocks.
- This funding marks a key step in the bank's strategy to expand operations, enhance profitability, and improve investor confidence.
- The preferential allotment was approved by the bank's board to support this capital raise.
- The entry of reputed global institutions reflects strong confidence in the bank's future performance and growth potential.

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**Ques: Which international financial institution approved an \$85.4 million loan for developing critical industrial infrastructure in Tripura?**

**त्रिपुरा में महत्वपूर्ण औद्योगिक बुनियादी ढांचे के विकास के लिए \$85.4 मिलियन ऋण किस अंतर्राष्ट्रीय वित्तीय संस्था ने स्वीकृत किया?**

- (a) World Bank / विश्व बैंक
- (b) International Monetary Fund (IMF) / अंतर्राष्ट्रीय मुद्रा कोष
- (c) Asian Development Bank (ADB) / एशियाई विकास बैंक
- (d) New Development Bank (NDB) / न्यू डेवलपमेंट बैंक
- (e) Asian Infrastructure Investment Bank (AIIB) / एशियाई अवसंरचना निवेश बैंक

**Answer : Option C**

---

**Explanation :**

- A loan of \$85.4 million has been authorized by the Asian Development Bank (ADB) to finance essential industrial infrastructure in Tripura's nine industrial complexes.
- Bodhjunagar Industries, Kumarghat Industries, R.K. Nagar Industries, Dharmanagar Industries, Dhajanagar Industries, Dukli Industries, Deewanpasma Industries, Nagicherra Industries, and Sarasima Industries are the nine industrial estates of the Tripura government that will receive funding.

---

**Ques: SBI Card recently collaborated with which company to launch the Tata Neu SBI Card, offering rewards in the form of NeuCoins?**

**SBI कार्ड ने हाल ही में किस कंपनी के साथ मिलकर Tata Neu SBI Card लॉन्च किया है, जिसमें NeuCoins के रूप में रिवॉई दिए जाते हैं?**

- (a) Reliance Retail / रिलायंस रिटेल
- (b) Tata Digital / टाटा डिजिटल
- (c) Amazon Pay / अमेज़न पे

- (d) Paytm / पेटीएम  
(e) Flipkart / फ्लिपकार्ट

**Answer : Option B**

---

**Explanation :**

- The Tata Neu SBI Card is a co-branded credit card created by SBI Card and Tata Digital to give consumers a satisfying shopping experience.
  - There are two types of the card: the Tata Neu Plus SBI Card and the Tata Neu Infinity SBI Card.
  - NeuCoins can be earned by cardholders on all domestic and foreign purchases, whether they are made in-person or online.
  - The NeuPass account in the Tata Neu app receives these incentives once a month. They can be exchanged for a range of goods and services, such as electronics, groceries, travel, and clothing.
  - Up to 10% can be redeemed with the Tata Neu Infinity SBI Card and up to 7% with the Tata Neu Plus SBI Card.
  - Additional benefits of the card include up to 1.5% back on UPI purchases and up to 5% back on Tata Neu bill payments.
- 

**Ques: The RBI recently cancelled the license of Color Merchants Co-operative Bank Ltd (Ahmedabad) due to what key reason?**

**RBI ने हाल ही में कलर मर्चेन्ट्स को-ऑपरेटिव बैंक लिमिटेड (अहमदाबाद) का लाइसेंस किस मुख्य कारण से रद्द किया?**

- (a) Fraudulent transactions / धोखाधड़ी लेनदेन  
(b) Mergers and acquisitions / विलय और अधिग्रहण  
(c) Inadequate capital and regulatory non-compliance / अपर्याप्त पूंजी और विनियामक उल्लंघन  
(d) Cybersecurity breach / साइबर सुरक्षा उल्लंघन  
(e) High NPAs / उच्च गैर-निष्पादित संपत्ति (NPA)

**Answer : Option C**

**Explanation :**

- Due to insufficient capital adequacy, weak earnings prospects, and non-compliance with Sections 11(1) and 22(3)(d) read with Section 56 of the Banking Regulation Act, 1949, the RBI revoked the license of Color Merchants Co-operative Bank Limited, located in Ahmedabad, Gujarat.
- Section 5(b) of the Banking Regulation Act prohibits the bank from taking deposits or carrying out banking operations.
- Section 18A of the Deposit Insurance and Credit Guarantee Corporation (DICGC) Act, 1961 states that each depositor is entitled to up to Rs 5 lakh.

---

**Ques: Who has recently been appointed as Deputy CFO and Special Officer – Finance & Accounts at IndusInd Bank?**

**इंडसइंड बैंक में हाल ही में डिप्टी सीएफओ और विशेष अधिकारी – वित्त एवं लेखा के रूप में किसे नियुक्त किया गया है?**

- (a) Santosh Kumar / संतोष कुमार
- (b) Arun Khurana / अरुण खुराना
- (c) Gobind Jain / गोबिंद जैन
- (d) Sandeep Bakshi / संदीप बक्शी
- (e) Rajnish Kumar / रजनीश कुमार

**Answer: Option A**

---

**Explanation :**

- At IndusInd Bank, Santosh Kumar, the Chief Accountant, has been promoted to Deputy CFO, Special Officer-Finance & Accounts, and Key Managerial Personnel.
- After former CFO Gobind Jain resigned in January, Arun Khurana was given the additional responsibility of CFO. He will now only serve as the bank's deputy CEO.
- According to the exchange filing, Santosh Kumar will oversee the bank's accounts and finance operations in his new position until a full-time CFO is hired.



**Ques: Mirae Asset recently launched a new fund via its IFSC branch to help Indian investors invest in which of the following?**

**मिरे एसेट ने हाल ही में अपनी IFSC शाखा के माध्यम से एक नया फंड शुरू किया है ताकि भारतीय निवेशक निम्न में से किस क्षेत्र में निवेश कर सकें?**

- (a) Indian government bonds / भारतीय सरकारी बॉन्ड
- (b) Real estate / रियल एस्टेट
- (c) Global equity ETFs, including AI and semiconductors / वैश्विक इक्विटी ईटीएफ, जिसमें एआई और सेमीकंडक्टर्स शामिल हैं
- (d) Gold and precious metals / सोना और कीमती धातुएं
- (e) Infrastructure projects in India / भारत में बुनियादी ढांचा परियोजनाएं

**Answer : Option C**

---

**Explanation :**

- To enable Indian investors have exposure to global markets and high-growth industries like semiconductors and artificial intelligence (AI), Mirae Asset has introduced a new fund called the Mirae Asset Global Allocation Fund IFSC.
- Launched through the company's GIFT City IFSC branch, the fund invests in a portfolio of international equities exchange-traded funds (ETFs) with the goal of generating long-term capital appreciation
- These exchange-traded funds (ETFs) will be based on broad market indices and high-growth industries like semiconductors and artificial intelligence (AI).
- 90 – 100% of the fund's net asset value (NAV) will be invested in international exchange-traded funds (ETFs) in developed markets such as China and the United States.

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**Ques : Which cities currently have access to PhonePe's PINCODE medicine delivery service?**

**फोनपे की पिनकोड दवा डिलीवरी सेवा वर्तमान में किन शहरों में उपलब्ध है?**

- a) Delhi, Mumbai, Chennai / दिल्ली, मुंबई, चेन्नई
- b) Bengaluru, Hyderabad, Kolkata / बेंगलुरु, हैदराबाद, कोलकाता
- c) Bengaluru, Mumbai, Pune / बेंगलुरु, मुंबई, पुणे
- d) Pune, Chennai, Bhopal / पुणे, चेन्नई, भोपाल
- e) Mumbai, Delhi, Pune / मुंबई, दिल्ली, पुणे

**Answer : Option C**

---

**Explanation :**

- PhonePe has launched a 24x7 medicine delivery service through its PINCODE app, covering both OTC and prescription drugs.
  - The service is currently available in Bengaluru, Mumbai, and Pune, with medicines delivered within 10 minutes from the nearest medical shop.
  - Orders can be placed round-the-clock, ensuring fast access to essential medicines at any time.
- 

**Ques: LIC recently increased its stake in which public sector bank to 7.05%?**

**एलआईसी ने हाल ही में किस सार्वजनिक क्षेत्र के बैंक में अपनी हिस्सेदारी बढ़ाकर 7.05% कर दी है?**

- (a) Punjab National Bank / पंजाब नेशनल बैंक
- (b) Union Bank of India / यूनियन बैंक ऑफ इंडिया
- (c) Bank of India / बैंक ऑफ इंडिया
- (d) Bank of Baroda / बैंक ऑफ बड़ौदा
- (e) Canara Bank / केनरा बैंक

**Answer: Option D**

---

**Explanation :**

- The massive insurance company LIC has raised its ownership of the state-owned Bank of Baroda (BoB) by almost 2% to 7.05 percent.
  - Over the course of a year and a half, the life insurance business has purchased an additional 10.45 crore shares from the open market.
  - The purchase, which took place between November 20, 2023, and April 16, 2025, raised LIC's ownership of the Mumbai-based bank from 5.03 percent to 7.05 percent.
- 

**Ques : As per the data of April 2025, what is the total number of RuPay debit cards issued under PMJDY?**

**अप्रैल 2025 के आंकड़ों के अनुसार, पीएमजेडीवाई के तहत जारी किए गए रुपये डेबिट कार्ड की कुल संख्या कितनी है?**

- A. 552.8 million
- B. 308 million
- C. 379.8 million
- D. 184.7 million
- E. 456.8 million

**Answer : Option C**

---

**Explanation :**

- Total deposits under Pradhan Mantri Jan Dhan Yojana (PMJDY) have reached Rs.2.63 lakh crore as of April 9, 2025.
- There are 552.8 million PMJDY accounts, with an average balance of Rs.4,760 per account.
- 379.8 million RuPay debit cards have been issued to beneficiaries, offering Rs.2 lakh accident insurance coverage.
- Of the total accounts, 368.1 million are in rural and semi-urban areas, and 184.7 million in urban and metro regions.

- 308 million accounts are held by women, highlighting the scheme's inclusive outreach.
- Other features include 3–4% annual interest, no minimum balance requirement, and an overdraft facility of Rs.10,000.
- PMJDY was launched on August 28, 2014, to provide universal banking access.

---

**Ques: Which company recently received in-principle approval from RBI to operate as an online payment aggregator (PA)?**

**हाल ही में किस कंपनी को RBI से ऑनलाइन पेमेंट एग्रीगेटर (PA) के रूप में कार्य करने की सैद्धांतिक मंजूरी मिली है?**

- (a) Razorpay / रेजरपे
- (b) PB Pay Pvt Ltd / पीबी पे प्रा. लि.
- (c) CCAvenue / सीसीएवन्यू
- (d) Pine Labs / पाइन लैब्स
- (e) PhonePe / फोनपे

**Answer: Option B**

---

**Explanation :**

- PB Pay Private Limited, a wholly-owned subsidiary of PB Fintech Limited (the parent company of Policybazaar), based in Gurugram, Haryana, has received in-principle approval from the Reserve Bank of India (RBI).
- This approval is under the Payment and Settlement Systems Act, 2007, allowing it to function as an online payment aggregator (PA).
- Payment aggregators facilitate e-commerce sites and merchants to accept payment instruments from customers without the need for merchants to create a separate payment integration system.

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**Ques: Poonawalla Fincorp has partnered with which fintech platform to offer instant personal loans via ZIP EMI service?**

**पूनावाला फिनकॉर्प ने ZIP EMI सेवा के माध्यम से त्वरित व्यक्तिगत ऋण प्रदान करने के लिए किस फिनटेक प्लेटफॉर्म के साथ साझेदारी की है?**

- (a) Paytm / पेटीएम
- (b) PhonePe / फोनपे
- (c) MobiKwik / मोबिक्विक
- (d) Google Pay / गूगल पे
- (e) BharatPe / भारतपे

**Answer: Option C**

---

**Explanation :**

- Poonawalla Fincorp, an NBFC backed by the Cyrus Poonawalla Group, has collaborated with MobiKwik.
- The partnership introduces instant personal loans via MobiKwik's ZIP EMI service.
- Loan amounts range from Rs.50,000 to Rs.15 lakh, a major increase from earlier limits (Rs.2 lakh).
- Borrowers can choose flexible repayment tenures from 6 to 36 months.
- This initiative ensures fast digital disbursal, especially catering to users in Tier 2 and Tier 3 cities.
- It also aims to help users improve their credit score through timely repayments.

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**Ques: As per the latest RBI guidelines, from what minimum age can minors independently open and operate their own savings/term deposit accounts?**

**आरबीआई की नवीनतम दिशानिर्देशों के अनुसार, नाबालिग कितनी न्यूनतम आयु से स्वयं अपना बचत/मीयादी जमा खाता स्वतंत्र रूप से खोल और संचालित कर सकते हैं?**

- (a) 10 years
- (b) 11 years
- (c) 12 years
- (d) 15 years
- (e) 18 years

**Answer: Option A**

---

**Explanation :**

- The Reserve Bank of India (RBI) has allowed minors aged 10 years and above to independently open and operate savings and term deposit accounts.
  - Minors of any age can still open such accounts through their natural/legal guardians, including their mother.
  - Banks may set specific terms and limits based on their risk management policy and must communicate these terms clearly.
  - Banks can offer facilities like internet banking, debit cards, and cheque books, based on product suitability and customer appropriateness.
  - Overdrafts are not allowed in minor accounts — these accounts must always remain in credit balance.
  - Banks must complete due diligence and update policies by July 1, 2025, to comply with these revised norms.
- 

**Ques: Union Finance Minister Nirmala Sitharaman recently released a commemorative coin of what denomination to mark the 150th anniversary of the Bombay Stock Exchange (BSE)?**

**केंद्रीय वित्त मंत्री निर्मला सीतारमण ने हाल ही में बॉम्बे स्टॉक एक्सचेंज (BSE) की 150वीं वर्षगांठ पर किस मूल्य का स्मारक सिक्का जारी किया?**

- (a) Rs.100

- (b) Rs.125
- (c) Rs.150
- (d) Rs.200
- (e) Rs.250

**Answer: Option C**

---

**Explanation :**

- Union Finance Minister Nirmala Sitharaman unveiled a Rs.150 commemorative coin at the Jio World Convention Centre, Mumbai to celebrate 150 years of BSE, Asia's oldest stock exchange.
- Along with the coin, she also launched the BSE@150 Logo and the BSE 150 Index, a benchmark index that tracks the performance of the top 150 listed companies based on market cap and liquidity.
- This is the eighth commemorative coin issued by the India Government Mint, Mumbai in the year 2025.
- Metal Composition of Rs.150 Denomination coin is Quaternary alloy comprising 50% silver, 40% copper, 5% nickel, and 5% zinc
- It weighs 35 grams, has a diameter of 44 mm, and features 200 serrations on the edge.
- Obverse (Front) Design Features the Lion Capital of Ashoka with the inscription "सत्यमेव जयते," below, flanked by "भारत" and "INDIA" on the left and right periphery, respectively. Below the Ashoka Lion Capital, the rupee symbol "Rs." and the denomination "150" are inscribed in international numerals.
- Reverse (back) Design Depicts the BSE@150 logo along with inscriptions in Hindi and English: "1875 से निवेशकों को सशक्त बनाते हुए" and "Empowering Investors Since 1875."

About Bombay Stock Exchange (BSE) :

- Established : 1875
- HQ : Mumbai
- Chairman & MD : Sundararaman Ramamurthy

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**Ques : What is the time frame allowed by the RBI for Indian exporters to realize and repatriate export proceeds from Bharat Mart warehouses?**

**भारतीय रिजर्व बैंक द्वारा भारत मार्ट गोदामों से निर्यात प्राप्तियों को प्राप्त और पुनःप्रेषित करने के लिए भारतीय निर्यातकों को कितने महीने का समय दिया गया है?**

- (a) 3 months
- (b) 6 months
- (c) 9 months
- (d) 12 months
- (e) 15 months

**Answer: Option C**

---

**Explanation:**

- The RBI has loosened rules to make it possible for Indian exporters to more effectively reach international markets by using warehouses at Bharat Mart, a multimodal logistics hub located in the United Arab Emirates.
  - Following the sale of items from Bharat Mart warehouses, banks are now permitted to assist exporters to realize and repatriate the whole export profits within nine months.
  - Now, subject to simple verifications, Indian exporters with a valid Importer Exporter Code (IEC) can open or rent warehouses in Bharat Mart without any prior requirements and provide money for setup and operations.
- 

**Ques : RBI Deputy Governor T Rabi Sankar's tenure has been extended till which year?**

**RBI डिप्टी गवर्नर टी. रबी शंकर का कार्यकाल किस वर्ष तक बढ़ाया गया है?**

- (a) 2025
- (b) 2026
- (c) 2027
- (d) 2028
- (e) 2029

**Answer : Option B**

---

**Explanation :**

- The government has extended T. Rabi Sankar's tenure as RBI Deputy Governor.
  - His tenure has been extended by one more year, and he will remain in the position until May 2026
  - This extension is his second consecutive one-year extension, approved by the Appointments Committee of the Cabinet.
  - The extension will be effective from May 3, 2025, or until further orders.
- 

**Ques : Which bank unveiled its Environmental, Social, and Governance (ESG) policy on Earth Day 2025, setting a goal to achieve net-zero carbon emissions by the year 2057 ?**

**किस बैंक ने पृथ्वी दिवस 2025 पर अपनी पर्यावरण, सामाजिक और शासन (ईएसजी) नीति का अनावरण किया, जिसमें वर्ष 2057 तक शुद्ध-शून्य कार्बन उत्सर्जन प्राप्त करने का लक्ष्य निर्धारित किया गया है?**

- (a) Punjab National Bank / पंजाब नेशनल बैंक
- (b) Union Bank of India / यूनियन बैंक ऑफ इंडिया
- (c) Bank of India / बैंक ऑफ इंडिया
- (d) Bank of Baroda / बैंक ऑफ बड़ौदा
- (e) Canara Bank / केनरा बैंक

**Answer: Option D**

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**Explanation :**

- On Earth Day 2025, Bank of Baroda launched its Environmental, Social, and Governance (ESG) policy, aiming to attain net-zero carbon emissions by 2057.



- As part of its "Plant a Tree" initiative, which is connected to home and vehicle loan disbursements, the bank planted more than 30,000 trees in 2025
- The bank will prioritize financing renewable energy and provide products including green deposits, residential rooftop solar loans, and a green hydrogen financing scheme in keeping with the Earth Day 2025 theme, "Our Power, Our Planet."
- The bank further launched the 'BOB Earth' online platform and started green financing training workshops to raise awareness and build capacity within the organization.

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**Ques : What is the new GDP growth forecast for India in FY26 according to IMF?**

**IMF के अनुसार FY26 में भारत की नई GDP वृद्धि दर क्या है?**

- a) 6.5%
- b) 6.4%
- c) 6.2%
- d) 6.7%
- e) 6.9%

**Answer : Option C**

---

**Explanation :**

- Citing heightened trade tensions and global uncertainty, the International Monetary Fund (IMF) has lowered its prediction for the Indian economy's growth rate in the fiscal year 2025–2026 to 6.2%.
- Additionally, the IMF has lowered its growth forecast for the Indian economy for 2026–2027 to 6.3%.
- The IMF projects that the global economy would expand by 2.8 percent in 2025. The projection for January had projected a 3.3% growth rate.
- In 2024, the global economy is predicted by the IMF to expand by 3.3%. In its most recent edition of the World Economic Outlook Report, the IMF made these predictions for the global economy and India.

### **Updated GDP List :**

- IMF – 6.2% (FY26), 6.3% (FY27)
- Fitch Rating – 6.2% (FY25), 6.4% (FY26), 6.3% (FY27)
- UNCTAD – 6.5% (CY25)
- Morgan Stanley – 6.1% (FY26)
- CRISIL – 6.5% (FY26)
- ADB – 6.7% (FY26)

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**Ques : What is the deadline set by the Reserve Bank of India (RBI) for all banks to migrate their existing domains to the exclusive 'bank.in' domain?  
किस तारीख तक भारतीय रिजर्व बैंक (RBI) ने सभी बैंकों को अपने मौजूदा डोमेन को 'bank.in' डोमेन में माइग्रेट करने के लिए निर्देशित किया है?**

- (a) October 31, 2024
- (b) October 31, 2025
- (c) December 31, 2025
- (d) November 30, 2025
- (e) September 30, 2025

**Answer: Option B**

---

### **Explanation:**

- The Reserve Bank of India (RBI) has directed all banks to migrate to the exclusive 'bank.in' domain by October 31, 2025.
- This migration will be facilitated by the Institute for Development and Research in Banking Technology (IDRBT), authorized by the National Internet Exchange of India (NIXI).
- The move is aimed at enhancing cybersecurity and ensuring secure and trusted digital banking operations, particularly in digital payments.
- Non-bank financial entities are also expected to adopt a similar 'fin.in' domain for added security and trust in digital financial services.

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**Ques : NABARD has acquired a 10% equity stake in which agri-fintech company?**

**NABARD ने किस एग्री-फिनटेक कंपनी में 10% इक्विटी हिस्सेदारी का अधिग्रहण किया है?**

- a) AgriBazaar / एग्रीबाजार
- b) Samunnati / समुन्नति
- c) 24x7 Moneyworks / 24x7 मनीवर्क्स
- d) Jai Kisan / जय किसान
- e) None of these / इनमें से कोई नहीं

**Answer : Option C**

---

**Explanation :**

- National Bank for Agriculture and Rural Development (NABARD) has acquired a 10% equity stake in 24x7 Moneyworks Consulting Pvt. Ltd.
  - 24x7 Moneyworks is an agri-fintech venture focused on digital solutions for rural credit.
  - The investment amount has not been disclosed publicly.
  - Its flagship platform, eKisanCredit (eKCC), offers a fully digital loan origination system.
  - The platform integrates land records, Aadhaar, eKYC, and core banking systems, ensuring end-to-end automation of the rural credit lifecycle.
- 

**Ques : By what percentage did outward remittances under LRS decline during April 2024-February 2025?**

**अप्रैल 2024 से फरवरी 2025 के बीच LRS के तहत विदेशी प्रेषणों में कितनी प्रतिशत गिरावट दर्ज की गई?**

- a) 5.5%
- b) 8.2%
- c) 10.5%
- d) 12%
- e) 11%

### **Answer : Option B**

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#### **Explanation :**

- Outward remittances under the RBI's Liberalised Remittance Scheme (LRS) dropped by 8.21% year-on-year during April 2024 to February 2025.
  - The total amount of remittances fell from \$29.43 billion in the previous year to \$27.02 billion this year.
  - The largest segment, international travel, saw a slight decline of 1%, amounting to \$15.84 billion.
  - Other segments also experienced a decline: Maintenance of close relatives dropped by 21.74%, Overseas education remittances fell by 15.93% and Gifts declined by 19.09%.
  - However, investment in equity/debt grew by 8.27%, reaching \$1.39 billion.
  - A key area of growth was remittances for buying overseas immovable property, which rose by 28.32% to \$277.7 million.
  - The decline in remittances is attributed to less spending on international travel and fewer students studying abroad, possibly influenced by seasonal patterns and global immigration uncertainties.
- 

**Ques: From when will the RBI's revised Liquidity Coverage Ratio (LCR) instructions become applicable?**

**आरबीआई के संशोधित लिक्विडिटी कवरेज रेश्यो (LCR) निर्देश कब से लागू होंगे?**

- (a) April 01, 2025 / 1 अप्रैल 2025
- (b) October 01, 2025 / 1 अक्टूबर 2025
- (c) April 01, 2026 / 1 अप्रैल 2026
- (d) October 01, 2026 / 1 अक्टूबर 2026
- (e) January 01, 2026 / 1 जनवरी 2026

**Answer: Option C**

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### **Explanation:**

- The Reserve Bank of India (RBI) announced amendments to the Liquidity Coverage Ratio (LCR) framework.
- These changes apply to all Commercial Banks (excluding Regional Rural Banks, Local Area Banks, and Payment Banks).
- To give banks time to adjust, the revised instructions will come into effect from April 1, 2026.

### **Key changes include:**

- An additional 2.5% run-off factor for retail deposits enabled with internet and mobile banking.
  - Stable retail deposits with IMB will have a 7.5% run-off and less stable ones will have 12.5% run-off.
  - Government securities in Level 1 HQLA must be valued at current market value.
  - Funding from non-financial entities like trusts, LLPs, etc., will now have a lower run-off rate of 40% (earlier 100%).
- 

**Ques : What is the revised FY26 GDP growth forecast for India according to the World Bank?**

**विश्व बैंक के अनुसार भारत के लिए FY26 की संशोधित जीडीपी वृद्धि दर क्या है?**

- a) 6.3%
- b) 6.5%
- c) 6.4%
- d) 6.7%
- e) 7%

**Answer : Option A**

---

### **Explanation :**

- The World Bank has reduced India's FY26 GDP growth forecast by 40 basis points, from 6.7% to 6.3%.
  - This adjustment is due to global economic weakness and policy uncertainty, which are expected to offset the benefits of monetary easing and regulatory streamlining.
  - Earlier, the IMF also reduced its growth forecast for FY26 to 6.2%, citing tariff tensions as a key reason.
  - Private investment and public capital expenditure in FY25 were lower than expected, which impacted the overall growth outlook.
  - The RBI also projected FY25 growth at 6.5%, a reduction from previous estimates.
- 

**Ques: Which Indian bank recently crossed Rs.15 lakh crore market capitalization, becoming the third Indian company to do so?**

**किस भारतीय बैंक ने हाल ही में Rs.15 लाख करोड़ बाजार पूंजीकरण पार कर तीसरी भारतीय कंपनी बनने का गौरव प्राप्त किया है?**

- (a) ICICI Bank / आईसीआईसीआई बैंक
- (b) State Bank of India / भारतीय स्टेट बैंक
- (c) Kotak Mahindra Bank / कोटक महिंद्रा बैंक
- (d) HDFC Bank / एचडीएफसी बैंक
- (e) Axis Bank / एक्सिस बैंक

**Answer: Option D**

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### **Explanation:**

- HDFC Bank Limited achieved a historic milestone by crossing a market capitalization (m-cap) of Rs.15 lakh crore.
- It became the third Indian company to reach this valuation, after Reliance Industries Limited (RIL) and Tata Consultancy Services (TCS).
- As of 31 March 2025, HDFC Bank's m-cap stood at Rs.15,01,289.37 crore.

- The bank also posted a standalone net profit of Rs.17,616 crore for Q4 FY25, marking a 6.7% increase over the same quarter of the previous year.
  - The milestone reflects steady share price growth and strong investor confidence in HDFC Bank.
- 

**Ques : As per RBI's directive, what percentage of ATMs must dispense Rs.100 or Rs.200 denomination notes by March 31, 2026?**

**RBI के अनुसार 31 मार्च 2026 तक कितने प्रतिशत ATM से Rs.100 या Rs.200 के नोट निकलने चाहिए?**

- a) 40%
- b) 60%
- c) 80%
- d) 90%
- e) 100%

**Answer : Option D**

---

**Explanation :**

- RBI has directed all banks and White Label ATM Operators (WLAOs) to ensure that their ATMs dispense Rs.100 or Rs.200 denomination notes regularly.
- The objective is to increase the availability of lower denomination notes for public convenience during small transactions.
- This move aims to enhance circulation of small currency notes and make cash transactions smoother for common people.

**As per the timeline:**

- By 30 September 2025, 75% of ATMs must dispense Rs.100 or Rs.200 notes from at least one cassette.
- By 31 March 2026, the compliance level must rise to 90% of ATMs.



**Ques: Which co-operative bank's license was cancelled by the RBI due to inadequate capital and poor financials?**

**आरबीआई द्वारा अपर्याप्त पूंजी और खराब वित्तीय स्थिति के कारण किस सहकारी बैंक का लाइसेंस रद्द कर दिया गया?**

- (a) Shree Veershaiv Co-operative Bank / श्री वीरशैव सहकारी बैंक
- (b) Ajantha Urban Co-operative Bank Maryadit / अजन्ता अर्बन को-ऑपरेटिव बैंक मर्यादित
- (c) Rupee Co-operative Bank / रुपी को-ऑपरेटिव बैंक
- (d) Saraswat Co-operative Bank / सारस्वत को-ऑपरेटिव बैंक
- (e) Punjab and Maharashtra Co-operative Bank / पंजाब और महाराष्ट्र को-ऑपरेटिव बैंक

**Answer: Option B**

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**Explanation:**

- The Reserve Bank of India (RBI) cancelled the license of Ajantha Urban Co-operative Bank Maryadit, located in Aurangabad, Maharashtra.
  - The cancellation was due to the bank's inadequate capital base, poor earnings prospects, and inability to safeguard depositors' interests.
  - The bank violated provisions under Sections 11(1), 22(3)(a) to 22(3)(e), and Section 56 of the Banking Regulation Act, 1949.
- 

**Ques : What is the new deadline set by RBI for NSM compliance as per BIS standards?**

**RBI द्वारा NSM मानकों के अनुपालन के लिए नई समयसीमा क्या तय की गई है?**

- A. July 1, 2025
- B. November 1, 2025
- C. March 1, 2025
- D. October 30, 2024
- E. September 1, 2025



**Answer : Option B**

---

**Explanation :**

- The Reserve Bank of India (RBI) extended the deadline for Note Sorting Machine (NSM) compliance with BIS standards (IS 18663:2024) by 6 months, making the new effective date November 1, 2025.
  - Only those NSMs that meet the Bureau of Indian Standards (BIS) specifications will be allowed for use to ensure the authenticity, fitness, and security of processed currency notes.
  - The standard IS 18663:2024 was officially published in the Gazette of India on March 19, 2024.
  - RBI had earlier issued a circular regarding this compliance requirement to all banks on October 30, 2024.
  - The move will help in better detection of counterfeit and unfit notes, leading to uniformity and improved quality of currency in circulation across banks.
- 

**Ques : How much monetary penalty did RBI impose on Indian Bank for regulatory violations?**

**RBI ने Indian Bank पर नियामकीय उल्लंघन के लिए कितना जुर्माना लगाया?**

- a) Rs.1.20 crore
- b) Rs.1.60 crore
- c) Rs.63.60 lakh
- d) Rs.71.30 lakh
- e) Rs.74.52 lakh

**Answer : Option B**

---

**Explanation :**

- The Reserve Bank of India (RBI) imposed monetary penalties on Indian Bank, Indian Overseas Bank, and Mahindra & Mahindra Financial Services Ltd in 2025 for regulatory non-compliance.
  - Indian Bank faced a fine of ₹1.60 crore for not linking floating rate loans (including MSME loans) to an external benchmark and for taking collateral on KCC and MSME loans up to ₹10 lakh — both violations of RBI guidelines.
  - Indian Overseas Bank was penalized ₹63.60 lakh for non-compliance with regulatory instructions, although the specific details were not disclosed.
  - Mahindra Finance received a penalty of ₹71.30 lakh for regulatory non-compliance, with exact violations not specified.
- 

**Ques : What was the total credit card spending in March 2025?**

**मार्च 2025 में कुल क्रेडिट कार्ड खर्च कितना रहा?**

- A. Rs.1.64 trillion
- B. Rs.1.80 trillion
- C. Rs.2.01 trillion
- D. Rs.2.10 trillion
- E. Rs.2.20 trillion

**Answer : Option C**

---

**Explanation :**

- In March 2025, total credit card spending in India surged to a record Rs.2.01 trillion, marking a 4-month high.
- POS (Point of Sale) transactions rose 13.08% year-on-year (YoY), and e-commerce transactions reached Rs.1.30 trillion in March.
- Compared to February 2025, spending jumped 20.66% month-on-month (MoM) from Rs.1.67 trillion.
- The surge was driven by factors like insurance premium payments, government dues settlement, and year-end shopping offers.
- New Credit Card Additions: Only 8 lakh cards were added in FY25, much lower than 1.5 crore in FY24, due to RBI's stricter norms on unsecured loans.
- Total Credit Cards Outstanding: Reached 109.88 million, showing a 7.94% YoY growth.

### **Bank-wise MoM growth:**

- HDFC Bank: Rs.57,751 crore (24.5% increase)
- SBI Card: Rs.32,464.27 crore (24.02% increase)
- ICICI Bank: Rs.36,698.7 crore (18.42% increase)
- Axis Bank: Rs.23,312 crore (23.45% increase)



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