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# GENIUS CURRENT AFFAIRS

In English



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(a) Usha Thorat

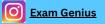
2025?

- (b) Shyamala Gopinath
- (c) Poonam Gupta
- (d) KJ Udeshi
- (e) Gita Gopinath

**Answer**: Option C

# **Explanation:**

- Poonam Gupta has been appointed as the Deputy Governor of the Reserve Bank of India (RBI).
- She is the first woman to hold this position after 14 years.
- Currently, she serves as the Director General of NCAER, an economic policy think tank.
- She is also a member of the Economic Advisory Council to the Prime Minister and the Convener of the Advisory Council to the 16th Finance Commission.
- In RBI's 90-year history, only three women have previously served as Deputy Governors - KJ Udeshi, Shyamala Gopinath, and Usha Thorat.
- With her appointment, RBI now has four Deputy Governors Swaminathan J, T Rabi Sankar, M Rajeshwar Rao, and Poonam Gupta.







# **Recent Appointment in Banking & Insurance**

Sector :

- Shyam Srinivasan : senior advisor and operating partner of TVS Capital Funds
- Swaminathan S. Iyer : Whole-time Member (Life) of the Insurance Regulatory and Development Authority of India (IRDAI)
- Dilma Vana Rousseff : President of the New Development Bank (NDB)
- CS Setty : Chairman of the Indian Banks' Association (IBA)
- S K Majumdar : Executive Director of Canara Bank for a term of three years
- Vikram Sahu:Bank of America's head of global equity research
- Rahul Bhave : Managing Director and Chief Executive Officer (MD & CEO) of IFCI Ltd
- Deena Mehta : reappointed as Additional Director in the function of Independent Director of Fino Payments Bank
- Mythili Balasubramanian : Interim Managing Director and Chief Executive Officer of Edelweiss Asset Reconstruction Company (EARC)
- Indranil Bhattacharyya:Executive Director (ED) of the Reserve Bank of India (RBI)
- Atul Kumar Goel : Chief Executive (CE) of The Indian Banks' Association
- Sumant Kathpalia : reappointment as Managing Director and CEO of Indusind Bank for one year
- Ajit Ratnakar Joshi : Executive Director (ED), in charge of the Department of Statistics and Information Management and the Department of Financial Stability
- Narendra Agrawal : president and head of branch banking and retail liabilities of RBL bank
- T S Pari : chief operating officer (COO) of RBL bank
- Santosh Agarwal : Chief Executive Officer (CEO) of Paisabazaar (Replaced Naveen Kukreja, co-founder of Paisabazaar)
- Neeraj Tripathi : Chief Financial Officer (CFO) of Paisabazaar(Replaced Vivek Audichya)



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Ques : The second edition of Trade Watch Quarterly for Q2 FY 2024-25 was released by:

- a) Dr. Rajiv Kumar
- b) Dr. Ramesh Chand
- c) Dr. V.K. Saraswat
- d) Dr. Arvind Virmani
- e) Dr. N.K. Singh

Answer : Option D

# Explanation :

• The second edition of Trade Watch Quarterly for Q2 of FY 2024-25 (July– September) was officially released in New Delhi by Dr. Arvind Virmani, Member of NITI Aayog.

- Published by NITI Aayog, the report provides an analysis of India's trade performance, sector-specific trends, and emerging opportunities in global trade.
- During Q2 FY25, India's trade grew steadily by 5.67% in the April–September 2024 period compared to the same timeframe in 2023.
- Copper entered the top ten import categories, registering a 28% year-on-year increase due to rising infrastructure demand.
- While exports remained stable, electrical machinery and nuclear reactors showed growth, whereas mineral fuels and iron & steel saw declines.
- North America and the European Union accounted for nearly 40% of India's exports, while Northeast and West Asia remained key import partners.
- The edition highlights the textile sector, which plays a crucial role in industrial output, employment, and exports.
- India ranks among the top ten textile exporters globally, holding a 4% market share, with cotton and carpets comprising around 70% of textile exports.



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#### Ques : How much stake is ICICI Bank selling in ICICI Merchant Services?

(a) 10%

- (b) 15%
- (c) 19%
- (d) 25%
- (e) 30%

**Answer** : Option C

#### Explanation :

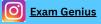
• ICICI Bank has announced its decision to sell its entire 19% stake in ICICI Merchant Services.

• The bank has entered into a share purchase agreement with First Data Holding I (Netherlands) BV, First Data (India), and Fiserv Merchant Solutions.

• Fiserv Merchant Solutions was formerly known as IMSPL.

• This transaction involves the sale of ICICI Bank's equity shares in ICICI Merchant Services.









Ques : Luminous Power Technologies Private Limited has signed MoU with which bank to expand its access to solar financing across the country ?

- a) ICICI Bank
- b) HDFC Bank
- c) Axis Bank
- d) State Bank of India
- e) Kotak Mahindra Bank

Answer : Option D

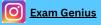
# Explanation :

• Luminous Power Technologies Private Limited has signed a Memorandum of Understanding (MoU) with State Bank of India (SBI), India's largest PSB, to increase access to solar finance nationwide.

• The MoU allows eligible consumers to obtain a maximum credit of Rs 10 crore, removing financial barriers to solar adoption.

• Loans will be repaid for up to 10 years, with interest rates determined by the customer's credit profile.









# **Recently signed banking agreements**

 Central Bank of India said it has entered into MOU with PSB Alliance Pvt Ltd for **Digital Supply Chain Finance** 

- Bandhan Bank has signed an MoU with the Indian Air Force (IAF) to launch the Bandhan Bank Shaurya Salary Account for IAF personnel, veterans, and their families
- This collaboration between Axis Bank and JPMorgan represents a major step in modernizing cross-border transactions, particularly for businesses operating in India
- This partnership between Bank of India (BOI) and New India Assurance (NIACL) is a strategic move to enhance financial security for BOI's customers.
- The Department of Telecommunications (DoT) and NABARD have signed a pact to digitally transform rural areas using the BharatNet broadband network
- The Indian National Space Promotion and Authorization Centre (INSPACe) has chosen Small Industries Development Bank of India (SIDBI) Venture Capital Limited (SVCL) to oversee a Rs.1,000 crore fund for space technology entrepreneurs in India
- Equitas Small Finance Bank, a leading bank in India, has renewed its association with Chennai Super Kings (CSK) and Gujarat Titans (GT), the most successful teams in the Indian T20 League
- NPCI International Payments Limited (NIPL) has teamed with HitPay, a Singaporebased full-stack payments infrastructure provider, to enable UPI payments in Singapore
- The Asian Development Bank (ADB) and Shriram Finance Limited have signed a \$150 million loan agreement to promote financial inclusion in India
- The Department for Promotion of Industry and Internal Trade (DPIIT) has signed MOU with YES BANK. This alliance strives to promote innovation and provide critical support to product startups, innovators, and entrepreneurs
- Paytm has teamed with Mumbai-based SBI Mutual Fund, a subsidiary of State Bank of India (SBI), to create the JanNivesh Rs.250 Systematic Investment Plan (SIP)
- City Union Bank (CUB) has become the exclusive banking partner of Sunrisers Hyderabad (SRH). The bank will offer customized financial services and exclusive benefits to SRH fans, players, and staff
- Piramal Finance has collaborated with Punjab & Sind Bank to make loans more affordable for medium and low-income customers, particularly in rural and semiurban areas
- The National Bank for Agriculture and Rural Development (NABARD), Jammu & Kashmir (J&K) Regional Office has signed a MoU with J&K Grameen Bank to promote and finance 2,000 Joint Liability Groups









#### Ques : What was the GST collection in March 2025?

- (a) Rs.1.49 lakh crore
- (b) Rs.1.76 lakh crore
- (c) Rs.1.96 lakh crore
- (d) Rs.2.1 lakh crore
- (e) Rs.46,919 crore

Answer : Option C

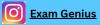
# Explanation :

• GST collections in March 2025 reached Rs.1.96 lakh crore, reflecting a 9.9% increase over the previous year.

• This is the second-highest GST collection ever, with the highest recorded in April 2024 at Rs.2.1 lakh crore.

- Revenue from domestic transactions grew by 8.8% to Rs.1.49 lakh crore.
- Revenue from imported goods increased by 13.56% to Rs.46,919 crore.
- Net GST revenue rose by 7.3% year-on-year to Rs.1.76 lakh crore, despite higher refunds.
- Tax refunds in March 2025 surged by 41%, totaling Rs.19,615 crore.









- (a) Poonam Gupta
- (b) Deepak Mohanty
- (c) Sohini Rajola
- (d) Sivasubramanian Ramann
- (e) Urjit Patel

Answer : Option C

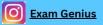
# Explanation :

• Sohini Rajola has been appointed as the Executive Director – Growth of NPCI (National Payments Corporation of India).

- She will be responsible for driving the adoption of NPCI's payment solutions.
- Her role includes leading product enhancement initiatives and overseeing business development.

• NPCI is the umbrella organization for retail payment systems in India, managing UPI, IMPS, RuPay, and other digital payment platforms.





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#### Ques : Who was the Chief Guest at RBI's 90th anniversary celebration?

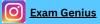
- (a) Narendra Modi
- (b) Nirmala Sitharaman
- (c) Droupadi Murmu
- (d) Shaktikanta Das
- (e) Devendra Fadnavis

Answer : Option C

# Explanation :

- The Reserve Bank of India (RBI) celebrated its 90th anniversary with a grand event.
- President Droupadi Murmu was the Chief Guest at the celebration.
- The event was attended by Maharashtra Governor, Chief Minister Devendra Fadnavis, Union Minister Jyotiraditya Scindia, and Deputy Chief Ministers Eknath Shinde & Ajit Pawar.
- The RBI Governor highlighted the bank's role in ensuring financial stability and economic progress.
- The Union Minister praised RBI's innovation and resilience in the digital payments sector.
- President Murmu emphasized RBI's trust among the public and its leadership in financial inclusion.
- A commemorative postage stamp was released to mark the occasion.
- Government officials, banking leaders, and past and present RBI executives were present at the event.









#### Ques : Who has been appointed as the Chairman of PFRDA in 2025?

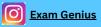
- (a) Deepak Mohanty
- (b) Sivasubramanian Ramann
- (c) T Rabi Sankar
- (d) M Rajeshwar Rao
- (e) Ajay Banga

Answer : Option B

# Explanation :

- Sivasubramanian Ramann has been appointed as the Chairman of the Pension Fund Regulatory and Development Authority (PFRDA).
- He is a 1991-batch officer of the Indian Audit & Accounts Service (IA&AS).
- The Appointments Committee of the Cabinet (ACC), chaired by PM Narendra Modi, approved his appointment.
- He will replace Deepak Mohanty, whose term ends in May 2025.
- His tenure as PFRDA Chairman will be for five years.
- PFRDA is currently implementing the Unified Pension Scheme (UPS), which was approved by the government in August 2024.





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- a) United States
- b) France
- c) Greece
- d) India
- e) United Kingdom

**Answer** : Option C

#### Explanation :

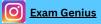
• The Indian Air Force (IAF) is set to participate in the multinational air exercise INIOCHOS-25 in Greece.

• This 12-day exercise, hosted by Greece's Hellenic Air Force, will be held at Andravida Air Base and will continue until April 11, 2025.

• The IAF contingent will feature Su-30 MKI fighters, along with IL-78 and C-17 aircraft for combat support.

• The exercise involves participation from fifteen countries and will integrate multiple air and surface assets to simulate modern-day air warfare challenges.









# Recent News Headlines Related to Defence Exercise :

• The India-U.S. tri-service exercise 'Tiger Triumph' is a Humanitarian Assistance and Disaster Relief (HADR) exercise. The Harbour Phase of the exercise will take place in Visakhapatnam from April 1 to 7, 2025.

• The 14th edition of the India-Russia naval exercise Indra will take place off Chennai from March 28 to April 2, 2025, bolstering the two nations' strategic naval cooperation

The Indian and French navies are preparing to deepen their maritime partnership with the 23rd edition of Varuna 2025, which will take place from March 19 to 22, 2025
Exercise BONGOSAGAR 4th Edition and 'Coordinated Patrol' (CORPAT) 6th Edition Held at Designated maritime areas of the Bay of Bengal between India-Bangladesh

(Navy) at Designated maritime areas of the Bay of Bengal

- The 12th edition of India-Kyrgyzstan Joint Special Forces Exercise KHANJAR-XII is scheduled to take place in Kyrgyzstan from March 10 to March 23, 2025
- Exercise Sea Dragon 2025 5th Edition held at Guam coast in the western Pacific Ocean. It is held between United States Navy, Indian Navy, Japan Maritime Self-Defence Force, Royal Australian Air Force, and the Republic of Korea Navy and hosted by United States Navy
- Russia, China, and Iran plan to conduct combined naval exercises in the Indian Ocean later this month. The "Security Belt-2025" exercises will take conducted near Iran's port of Chabahar.
- The Indian Air Force conducted an integrated Tri-Service Special Forces exercise known as Exercise Desert Hunt 2025 at Air Force Station Jodhpur.
- Exercise Sagar Kavach 3rd Edition Held at State Coastal Security Operation Centre (SCSOC) at Headquarters Coast Guard District No. 8, Haldia, West Bengal. It is Coordinated by Kolkata based Coast Guard Region (North East)
- Multilateral Naval Exercise Komodo 5th Edition Held at Benoa Port in Denpasar, Bali, Indonesia. Theme 2025 Maritime Partnership for Peace and Stability
- Jal-Thal-Raksha 2025 Held at Bet Dwarka, Gujarat and Organised by Indian Army. 11 Ahmedabad and 31 Jamnagar Army units, as well as the Indian Coast Guard (ICG) and Marine Police Participate in it









#### Ques : Where was the Harbour Phase of Exercise INDRA 2025 conducted?

- a) Mumbai
- b) Visakhapatnam
- c) Chennai
- d) Kochi
- e) Goa

**Answer** : Option C

#### Explanation :

• The 14th edition of Exercise INDRA was conducted between the Indian Navy and the Russian Navy.

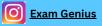
• The exercise was divided into two phases: the Harbour Phase, which took place off the coast of Chennai, and the Sea Phase, which was held in the Bay of Bengal.

• The Indian Navy participated with INS Rana, INS Kuthar, and a Maritime Patrol Aircraft P8I.

• The Russian Navy was represented by warships Rezky, Hero, Aldar Tsydenzhapov, and the support vessel Pechenga.

- The last edition of Exercise INDRA was conducted in the Gulf of Finland.
- The first edition of the exercise was held in 2003.









Ques : Which edition of 2025 Hurun Global Rich List published this year?

- (a) 12th
- (b) 13th
- (c) 14th
- (d) 15th
- (e) 16th

**Answer**: Option C

#### **Explanation:**

2025 Hurun Global Rich List Edition 14th Published by Hurun Research Institute

- Mukesh Ambani, Chairman & Managing Director (CMD) of Reliance Industries Limited (RIL), is India's richest person with a net worth of USD 100 billion. He is also the world's 17th richest person (10th in 2024).
- The Hurun Global Rich List 2025 includes 3,442 billionaires from 71 countries, up from 3,278 last year.
- The Hurun Global Rich List has 561 women, with 224 self-made.
- The top ten wealthiest women in the world have a net worth of USD 479 billion, accounting for 20% of total wealth held by women.

# Ranking of top five billionaires in the list :

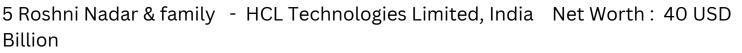
- 1 Elon Musk Tesla, Inc, USA Net Worth : 420 USD Billion
- 2 Jeff Bezos Amazon, the USA Net Worth : 266 USD Billion
- 3 Mark Zuckerberg Mark Zuckerberg Net Worth : 242 USD Billion
- 4 Larry Ellison Oracle Corporation, the USA Net Worth: 203 USD Billion
- 5 Warren Buffett Berkshire Hathaway Inc., the USA Net Worth : 167 USD Billion

# Ranking of top 5 Women billionaires in the list :

- 1 Alice Walton Walmart, the USA Net Worth : 102 USD Billion
- 2 Francoise Bettencourt L'Oréal, France Net Worth : 67 USD Billion
- 3 Julia Koch & family Koch Industries, the USA Net Worth : 60 USD Billion
- 4 Jacqueline Mars Mars Inc, the USA Net Worth : 53 USD Billion







#### Ranking of top five billionaires in India :

1 Mukesh Ambani & family - Reliance Industries Limited(RIL), Mumbai(Maharashtra)

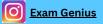
2 Gautam Adani & family - Adani Group, Ahmedabad(Gujarat)

3 Roshni Nadar & family - HCL Technologies Limited, Noida, Uttar Pradesh(UP)

- 4 Dilip Shanghvi & family Sun Pharmaceutical Industries Limited, Mumbai
- 5 Azim Premji & family Wipro Limited, Bengaluru, Karnataka

Ranking of top 5 countries in the list :

1 USA 870 Billionaires
 2 China 823 Billionaires
 3 India 284 Billionaires
 4 UK 150 Billionaires
 5 Germany 141 Billionaires







- (a) Arunachal Pradesh
- (b) Sikkim
- (c) Himachal Pradesh
- (d) Maharashtra
- (e) Uttarakhand

Answer : Option C

#### Explanation :

• The Himachal Pradesh government has partnered with the United Nations Educational, Scientific and Cultural Organization (UNESCO) to enhance the quality of education in the state.

• Under this collaboration, UNESCO will assist in modernising the education system by integrating innovative teaching methods, digital learning, and skill development initiatives.

• This initiative aims to improve learning outcomes, teacher training, and infrastructure to align with global education standards.

# About UNESCO :

- Established : 16 November 1945
- HQ : Paris, France
- Director-General : Audrey Azoulay 🤤 🥅







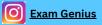
#### Ques : What was the total value of India's defence exports in FY25?

- (a) Rs.21,083 crore (b) Rs.15,918 crore
- (c) Rs.10,745 crore
- (d) Rs.30,000 crore
- (e) Rs.23,622 crore

**Answer** : Option E

# Explanation :

- India's defence exports in FY25 reached Rs.23,622 crore, marking a 12.04% year-onyear growth.
- In FY24, defence exports stood at Rs.21,083 crore, reflecting a 32.4% increase from the previous year.
- The FY25 export figure fell short of the Rs.30,000 crore target by 21.26%.
- Defence Public Sector Undertakings (DPSUs) recorded a 42.8% rise in exports, highlighting the growing global acceptance of Indian defence products.
- The private sector contributed Rs.15,233 crore (64.5%), while DPSUs contributed Rs.8,389 crore (35.5%) to total exports.
- Indian defence exports reached approximately 80 countries, with the US, France, and Armenia being the top buyers.
- The government aims to achieve Rs.50,000 crore in defence exports by 2029







#### Ques : What is the estimated cost of the Kosi Mechi Intra-State Link Project?

A) Rs.4,500 crore
B) Rs.5,800 crore
C) Rs.6,282.32 crore
D) Rs.7,100 crore
E) Rs.8,200 crore

**Answer** : Option C

#### Explanation :

• The Cabinet Committee on Economic Affairs (CCEA), chaired by Prime Minister Narendra Modi, has approved the inclusion of Bihar's Kosi Mechi Intra-State Link Project under the Pradhan Mantri Krishi Sinchai Yojana – Accelerated Irrigation Benefits Programme (PMKSY-AIBP).

• The central government will provide Rs.3,652.56 crore in financial support for the project, which has a total estimated cost of Rs.6,282.32 crore and is expected to be completed by March 2029.

• The project aims to provide irrigation to an additional 2,10,516 hectares of farmland in the Kharif season across Araria, Purnea, Kishanganj, and Katihar districts.

- It will divert approximately 2,050 million cubic meters of surplus Kosi river water through the proposed link canal to improve irrigation.
- The remodeling of the existing Eastern Kosi Main Canal (EKMC) will also help address irrigation shortfalls for 1.57 lakh hectares of land.

• Launched in 2015-16, the Pradhan Mantri Krishi Sinchai Yojana (PMKSY) aims to expand irrigation coverage, improve water access for farming, and promote water conservation.

• The scheme has been extended for the period 2021-26 with a total budget of Rs.93,068.56 crore, including Rs.37,454 crore in central government support.



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#### Ques : Who has been awarded the 28th Abel Prize for Mathematics (2025)?

- a) Pierre Deligne
- b) Andrew Wiles
- c) Terence Tao
- d) Masaki Kashiwara
- e) Jean-Pierre Serre

Answer : Option D

#### Explanation :

- The 28th Abel Prize for Mathematics (2025) has been awarded to Masaki Kashiwara from Japan.
- The Norwegian Academy of Science and Letters, on behalf of the Ministry of Education, presents this prestigious award annually.
- Kashiwara was recognized for his fundamental contributions to algebraic analysis and representation theory.
- His key achievements include the development of the theory of D-modules and the discovery of crystal bases, which have significantly impacted modern mathematics.

# About Abel Prize :

- Started : 2003
- Presented by : Government of Norway
- Awarded for : Outstanding scientific work in the field of mathematics
- Prize : 7.5 million Norwegian Krone(USD 7,10,000)
- Last winner : Michel Pierre Talagrand, the French mathematician



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# Recent News Headlines Related to Awards & Winners :

- 59th Jnanpith Award in 2024 : Vinod Kumar Shukla
- Knight's Cross of the Order of Dannebrog, a distinguished Danish honour : Vijay Sankar, Chairman of the Chennai-based Sanmar Group
- 2025 Stockholm Water Prize : Austrian hydrologist Gunter Bloschl
- Sangita Kalanidhi award 2025 : Renowned violinist R.K. Shriramkumar
- Maharashtra Bhushan: Veteran sculptor Ram Sutar
- 2025 Holberg Prize : Gayatri Chakravorty Spivak
- iDEX (Innovations for Defence Excellence) Award : Atima Corporation Private Limited for developing the VEER Electric Tactical All-Terrain Vehicle (E-TATV)
- Air Service Quality (ASQ) award : Bengaluru's Kempegowda International Airport (KIAB)
- ACM A.M. Turing Award, often referred to as the "Nobel Prize of Computing" : Dr. Andrew Barto from the USA and Richard S. Sutton from Canada
- Ramsar Award for 'Wetland Wise Use' : Dr. Jayshree Vencatesan, co-founder of Care Earth Trust
- 2026 World Academy of Sciences (TWAS) Award : Suman Chakraborty in Engineering and Computer Sciences (CS) for Developing Low-Cost Medical Diagnostic Solutions
- The Grand Commander of the Order of the Star and Key of the Indian Ocean by Mauritius : Prime Minister Narendra Modi
- Lifetime Achievement Award for Hospitality and Education award : Dr. Suborno Bose, Chairman of the International Institute of Hotel Management (IIHM)
- EY Entrepreneur of the Year Award 2024 : Nithin Kamath, Founder and CEO of Zerodha



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Ques : Which edition of SourceX India 2025 Held at Yashobhoomi Convention Centre, New Delhi ?

- (a) 1st
- (b) 2nd
- (c) 3rd
- (d) 4th
- (e) 5th

Answer : Option C

#### Explanation :

• The 3rd edition of SourceX India 2025 was held at Yashobhoomi Convention Centre, New Delhi.

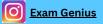
• The event saw participation from over 150 buyers representing more than 45 countries.

• It was inaugurated by Santosh Kumar Sarangi, Director General of Foreign Trade (DGFT) under the Union Ministry of Commerce and Industry.

• The chief guest was Ashwini Kumar, President of the Federation of Indian Export Organisations (FIEO).

• The event was organized by the Federation of Indian Export Organisations (FIEO).

• The 1st edition was held in New Delhi in 2023, followed by the 2nd edition in 2024, also in New Delhi.





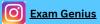


(a) Rs.33,700 crore
(b) Rs.34,500 crore
(c) Rs.35,600 crore
(d) Rs.36,300 crore
(e) Rs.37,800 crore

Answer : Option A

#### Explanation :

- Prime Minister Narendra Modi has launched projects worth Rs.33,700 crore in Chhattisgarh.
- These projects align with the government's focus on infrastructure, housing, education, and rural development.
- The initiatives include three lakh new houses under Pradhan Mantri Awas Yojana (PMAY).
- 130 PM-SHRI schools with smart classrooms and modern laboratories have been inaugurated.
- A 540-km petroleum pipeline has been launched to enhance regional energy security.
- A network of rural roads has been developed to improve connectivity, especially in Maoist-affected areas.







- a) Mohamed ElShorbagy
- b) Saurav Ghosal
- c) Abhay Singh
- d) Kareem El Torkey
- e) Ramit Tandon

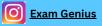
Answer : Option D

# Explanation :

• India's No. 1-ranked women's squash player, Anahat Singh, won the women's singles title at the Indian Open 2025 PSA Copper event in Mumbai.

- This victory marked her second consecutive title following her win at the SRFI Indian Tour PSA Challenger event in Chennai.
- In the men's category, Egypt's Kareem El Torkey clinched the title.
- The Indian Open 2025 PSA Copper event, featuring a prize pool of \$53,500, was held at the Bombay Gymkhana squash courts in Mumbai.









Ques : What is the name of the Indian humanitarian relief operation launched for Myanmar's earthquake victims?

- a) Operation Maitri
- b) Operation Brahma
- c) Operation Dost
- d) Operation Samudra Setu
- e) Operation Karuna

**Answer** : Option B

# Explanation :

- The Government of India has launched Operation Brahma to assist victims of the earthquake in Myanmar.
- A 7.7 magnitude earthquake struck Myanmar on 28 March 2025, causing at least 1,000 deaths, with over 10,000 feared dead.
- The operation aligns with India's Neighbourhood First policy and its role as a first responder in Humanitarian Assistance and Disaster Relief (HADR).
- Two Indian Air Force C-130J aircraft departed from Hindon Air Force Station, Uttar Pradesh, carrying relief materials.
- The first batch of 15 tonnes of humanitarian aid landed at Yangon airport in Myanmar.
- India has also dispatched a search-and-rescue team and a medical team.
- The relief package includes essential supplies such as tents, blankets, sleeping bags, and medical supplies like paracetamol, antibiotics, syringes, gloves, and bandages.

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- a) Swadeshi Taxi
- b) Gramin Ride
- c) Bharat Cab
- d) Sahkar Taxi
- e) Sahayak Taxi

Answer : Option D

#### Explanation :

- The Indian government plans to develop "Sahkar Taxi," a cooperative-based taxi service.
- This program intends to offer a credible alternative to prominent ride-hailing systems, including Ola and Uber.
- The market is expected to rise to \$44.18 billion by 2030.
- Sahkar Taxi will follow a cooperative approach. This implies that all proceeds go directly to drivers.





#### Ques : What is the name of the Bill passed in Lok Sabha related to Waqf properties?

- (a) Minority Rights Bill
- (b) Unified Waqf Management, Efficiency, and Development (UMEED) Bill
- (c) Religious Trusts Amendment Bill
- (d) Muslim Endowment Protection Bill
- (e) Waqf Protection and Governance Bill

Answer : Option B

# Explanation :

- The Lok Sabha passed the Waqf (Amendment) Bill after an extended debate that continued past midnight.
- Home Minister Amit Shah assured that the Bill does not interfere with religious practices.
- The first clause of the Bill was approved with 288 MPs in favor and 232 against.
- The Opposition was accused of spreading fear to create a vote bank.
- As per the Bill, only Muslims can be a 'mutawalli' (administrator) and 'waqif' (donor) of Waqf properties.
- The government stated that the Bill aims to ensure transparency in Waqf donations and administration.
- The Bill was introduced under the title Unified Waqf Management, Efficiency, and Development (UMEED) Bill.







Ques : Fintech SaaS company Zaggle Prepaid Ocean Services Ltd acquired what percentage controlling stake in EffiaSoft Private Ltd?

- a) 45%
- b) 48%
- c) 51%
- d) 55%
- e) 60%

**Answer** : Option C

#### Explanation :

• Fintech SaaS company Zaggle Prepaid Ocean Services Ltd has announced the acquisition of a 51% controlling stake in Hyderabad-based billing software provider EffiaSoft Private Ltd.

• The deal, valued at over Rs.41 crore, aims to strengthen Zaggle's merchant services and payment processing capabilities within the fintech ecosystem.

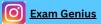
• The acquisition will be executed in two stages. Initially, Zaggle will acquire a 45.33% stake for Rs.36.72 crore from founders Koushik Shee and Akula Krishna Rao, along with other existing shareholders.

• The board has also approved acquiring an additional 5.67% stake for Rs.4.59 crore, with the mode of acquisition (cash or share swap) to be decided later.

• The deal values EffiaSoft at an enterprise valuation of approximately Rs.81 crore.

• This acquisition follows Zaggle's recent investment in Mobileware Technologies, where it acquired a 38.34% stake for nearly Rs.23 crore.





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# IMPORTANT ONE – LINER Current Affairs

The US Senate has confirmed Indian-American scientist Jay Bhattacharya as Director of the National Institutes of Health (NIH), the country's leading health research and funding institution.

Exercise Prachand Prahaa Held at High-altitude terrain of Arunachal Pradesh between Indian Army, Navy, and Air Force. It is Conducted by Indian Army's Kolkata, West Bengal-based Eastern Command

Abound, a finance platform designed specifically for Indians living in the United States, has raised \$14 million in a seed round headed by the NEAR Foundation. Circle Ventures, Times Internet, and other significant investors took part in the round as well.

Indian cricketer Jasprit Bumrah Appointed as Brand Ambassador of Non-Banking Financial Company (NBFC), L&T Finance (LTF)

Chhattisgarh government & National Association of Software and Services Companies (Nasscom) signed an agreement to boost the state's development and generate employment opportunities. Under its new industrial policy, Chhattisgarh has attracted investment proposals worth Rs.4.4 trillion



