

**EXAM GENIUS**  
Presents

# **GENIUS CURRENT AFFAIRS**

**In English**



**India's No. 1 Platform for UPSC  
| SSC | BANK | RAILWAY Exam**

**Achieve Success with Exam Genius - Your Ultimate Guide to Reasoning Mastery !**



**Ques : How many branches did Karur Vysya Bank inaugurate in FY 2024-25?**

- a) 46
- b) 50
- c) 40
- d) 60
- e) 38

**Answer :** Option A

**Explanation :**

- Karur Vysya Bank (KVB) has opened 46 new branches in the financial year 2024-25, expanding its total branch network to 888.
- The newly inaugurated branches include locations in Kumbakonam, Visakhapatnam, Coimbatore, and Alapakkam (Chennai).
- The bank aims to enhance its footprint in Tamil Nadu and Andhra Pradesh, strengthening its banking presence in these regions.

EXAM  
Genius





**Ques : Which bank earned the highest fee from ATM withdrawals in FY24?**

- a) Bank of Baroda
- b) Punjab National Bank
- c) State Bank of India
- d) Union Bank of India
- e) Canara Bank

**Answer :** Option C

**Explanation :**

- State Bank of India (SBI), which holds a 30% share in India's ATM network with over 65,000 ATMs, earned Rs.331 crore in fees from ATM withdrawals in FY24.
- Unlike SBI, other Public Sector Banks (PSBs) suffered losses on ATM cash withdrawals, with Bank of Baroda (BoB) incurring the highest loss of Rs.212 crore.
- The disparity arises due to SBI's extensive ATM network, which allows it to charge fees from customers of other banks, while smaller PSBs face higher outflow costs.
- The trend highlights the financial impact of ATM usage fees and operational costs on different banks within the public sector.

EXAM  
Genius





**Ques : Who has been elected as the new Chairman of the Indian Banks' Association (IBA)?**

- a) Atul Kumar Goel
- b) A Manimekhalai
- c) Swarup Kumar Saha
- d) CS Setty
- e) B Ramesh Babu

**Answer :** option D

**Explanation :**

- The Indian Banks' Association (IBA) has elected CS Setty, the Chairman of the State Bank of India (SBI), as its new Chairman.
- Union Bank MD A Manimekhalai, Punjab & Sind Bank MD Swarup Kumar Saha, and Madhav Nair from Bank of Bahrain & Kuwait BSC have been elected as Deputy Chairmen.
- Karur Vysya Bank MD B Ramesh Babu has been elected as the honorary secretary.
- Former PNB MD Atul Kumar Goel was recently appointed as the CEO of IBA.

EXAM  
Genius





**Ques : Which bank has launched the PM-Vidyalaxmi scheme to support meritorious students financially?**

- (a) HDFC Bank
- (b) Karnataka Bank
- (c) Bank of baroda
- (d) Canara Bank
- (e) Bank of Maharashtra

**Answer :** Option C

**Explanation :**

- Bank of Baroda (BoB) has launched the PM-Vidyalaxmi Scheme to provide financial assistance to meritorious students pursuing higher education.
- The scheme is part of a Government of India initiative to ensure financial constraints do not hinder students' access to quality education.
- The program aims to support talented youth by offering easy access to education loans through the Vidyalaxmi Portal.
- The scheme aligns with the government's vision of promoting financial inclusion in education and helping students achieve their academic goals.

EXAM  
Genius





**Ques : What is the starting price of own damage cover on PhonePe for 2-wheeler insurance?**

- a) Rs.10
- b) Rs.5
- c) Rs.1
- d) Rs.50
- e) Rs.100

**Answer :** Option C

**Explanation :**

- PhonePe has introduced insurance coverage for both two-wheelers and four-wheelers, enabling users to compare policies from multiple insurers and purchase them online.
- The platform offers significant savings, allowing users to save up to Rs.4,000 on two-wheeler insurance and up to Rs.40,000 on four-wheeler insurance compared to dealership rates.
- It provides the most affordable pricing for two-wheeler insurance, with own damage cover starting at just Rs.1.
- The entire insurance purchase process is 100% digital, eliminating the need for any paperwork.

EXAM  
Genius





**Ques : What is the interest rate on Sukanya Samriddhi Yojana for the April-June 2025 quarter?**

- a) 7.1%
- b) 7.7%
- c) 8.0%
- d) 8.2%
- e) 7.5%

**Answer : Option D**

**Explanation :**

- The Government of India has kept interest rates unchanged on small savings schemes for the April-June 2025 quarter, making it the fifth consecutive quarter without revision.
- Sukanya Samriddhi Yojana (SSY) will continue to offer an interest rate of 8.2%, ensuring stable returns for investors.
- The Public Provident Fund (PPF) and a three-year term deposit retain their rates at 7.1%, while post office savings deposits remain at 4%.
- Kisan Vikas Patra (KVP) will continue to offer 7.5% interest, with a maturity period of 115 months.
- The National Savings Certificate (NSC) interest rate remains at 7.7%, and the Monthly Income Scheme (MIS) continues to provide a 7.4% interest rate.

**Rate of interest from April to June 2025 :**

- Post Office Savings Deposit : 4%
- 1 Year Time Deposit : 6.9%
- 2 Year Time Deposit : 7%
- 3 Year Time Deposit : 7.1%
- 5 Year Time Deposit : 7.5%
- 5 Year Recurring Deposit : 6.7%
- Senior Citizen Savings Scheme : 8.2%
- Monthly Income Account Scheme : 7.4%
- National Savings Certificate : 7.7%



- Public Provident Fund : 7.1%
- Kisan Vikas Patra : 7.5%
- Sukanya Samriddhi Yojana : 8.2%



EXAM  
Genius







**Ques : Where was the 8th State Level Coordination Committee (SLCC) Meeting held by RBI?**

- (a) Guwahati
- (b) Shimla
- (c) Dehradun
- (d) Srinagar
- (e) Gangtok

**Answer :** Option E

**Explanation :**

- The 8th State Level Coordination Committee (SLCC) Meeting was held in Gangtok to discuss financial regulations and fraud prevention measures.
- It was chaired by Ravindra Telang, Chief Secretary of Sikkim, and convened by Thotngam Jamang, Regional Director of RBI.
- Key discussions included the implementation of BUDS Rules under the Banning of Unregulated Deposit Schemes Act, 2019.
- The meeting addressed the rise in digital and financial frauds, with Sikkim Police reporting recovery efforts.
- RBI and SEBI highlighted investor awareness programs, the Sachet portal for reporting unregulated entities, and initiatives to curb fraudulent activities.
- The meeting was attended by dignitaries from RBI, SEBI, and Sikkim government departments, emphasizing financial literacy outreach by RBI Gangtok.

Genius





**Ques : Which company is LIC acquiring a 40-49% stake in?**

- a) Star Health Insurance
- b) ICICI Lombard
- c) Care Health Insurance
- d) Max Bupa Health Insurance
- e) ManipalCigna Health Insurance

**Answer :** Option E

- Life Insurance Corporation of India (LIC) is set to acquire a 40-49% stake in ManipalCigna Health Insurance, marking its entry into the standalone health insurance segment.
- The deal, valued at Rs.3,500 crore, includes both fresh capital infusion and the sale of existing shares.
- With LIC's strong distribution network and financial backing, the standalone health insurance market is expected to undergo significant changes.
- This acquisition aligns with LIC's strategy to diversify beyond life insurance and expand its presence in the health insurance sector.
- ManipalCigna is a joint venture between Manipal Group and US-based Cigna Corporation, specializing in innovative health insurance solutions.

EXAM  
Genius





**Ques: Which organization has partnered with Bank of India to offer general insurance products?**

- (a) LIC
- (b) SBI General Insurance
- (c) HDFC ERGO / एचडीएफसी एर्गो
- (d) New India Assurance
- (e) ICICI Lombard

**Answer :** Option D

**Explanation :**

• This partnership between Bank of India (BOI) and New India Assurance (NIACL) is a strategic move to enhance financial security for BOI's customers.

**Key Benefits of the Tie-up :**

- **Comprehensive Coverage:** Customers can access a wide range of general insurance products, including health, motor, travel, and property insurance.
- **Seamless Access:** BOI's customers can now conveniently purchase New India Assurance policies directly through the bank's network.
- **Enhanced Financial Protection:** The collaboration aims to strengthen financial inclusion by providing affordable and accessible insurance solutions.

EXAM  
Genius





**Ques : What percentage cap is India's central bank planning to allow for individual foreign investors in listed companies?**

- a) 5%
- b) 7.5%
- c) 10%
- d) 15%
- e) 12%

**Answer :** Option C

**Explanation :**

- India's central bank plans to double the cap on individual foreign investor holdings in listed companies from 5% to 10% to attract more capital inflows.
- Foreign Portfolio Investors (FPIs) have withdrawn over \$28 billion from Indian stocks since September due to weak earnings, high valuations, and US tariff concerns.
- The move extends investment benefits previously available only to overseas Indian citizens under FEMA to all foreign investors.
- The Reserve Bank of India (RBI) also plans to increase the total holding limit for all foreign individual investors in an Indian listed company from 10% to 24%.
- The proposal is in its final discussion stage between the government, RBI, and SEBI to encourage foreign investment and strengthen market liquidity.

EXAM  
Genius





**Ques : Where has Jana Small Finance Bank opened its first branch in Andhra Pradesh?**

- a) Vijayawada
- b) Visakhapatnam
- c) Tirupati
- d) Guntur
- e) Nellore

**Answer :** Option D

**Explanation :**

- Jana Small Finance Bank has expanded its operations to Andhra Pradesh by opening its first branch in Guntur.
- The branch will provide a range of banking services, including deposits, housing loans, gold loans, MSME loans, and agricultural loans.
- This expansion aligns with the bank's strategy to strengthen its presence in South India and enhance financial inclusion.
- Jana Small Finance Bank aims to support small businesses and individuals by offering secured and unsecured business loans, along with supply chain finance solutions.

EXAM  
Genius





**Ques : Which Indian bank has partnered with JPMorgan to enable 24x7 US dollar payments?**

- a) ICICI Bank
- b) HDFC Bank
- c) Axis Bank
- d) State Bank of India
- e) Kotak Mahindra Bank

**Answer :** Option C

**Explanation :**

This collaboration between Axis Bank and JPMorgan represents a major step in modernizing cross-border transactions, particularly for businesses operating in India.

- **Real-Time Transactions:** The service allows Indian commercial clients to make and receive USD payments 24x7, eliminating delays caused by banking hours or holidays.
- **Blockchain Integration:** The system is powered by Kinexys, JPMorgan's blockchain and digital asset unit, enhancing transaction speed and security.
- **GIFT City Operations:** The service will be available from GIFT City, Gujarat, India's premier international financial hub.
- **First-of-its-Kind in India:** This marks a significant shift in the Indian banking sector, as no other Indian company has previously had such flexibility for USD transactions.

EXAM  
Genius





**Ques : Which organization recently launched BHIM 3.0 to enhance digital payment accessibility?**

- (a) RBI
- (b) SEBI
- (c) NPCI
- (d) NITI Aayog
- (e) SIDBI

**Answer :** Option C

**Explanation :**

- The National Payments Corporation of India (NPCI) has launched BHIM 3.0, a revamped version of its digital payment platform aimed at improving user experience and promoting financial inclusivity.
- BHIM 3.0 now supports over 15 Indian languages and is designed to work efficiently in areas with low internet connectivity, making it more accessible for users in remote locations.
- This update aligns with NPCI's vision of promoting a cashless economy and expanding digital payment solutions to underserved regions.
- The launch of BHIM 3.0 is an important step in making digital payments more accessible and inclusive across India.

EXAM  
Genius







**Ques : Which regulatory authority granted approval for MobiKwik Securities Broking?**

- a) Securities and Exchange Board of India (SEBI)
- b) Reserve Bank of India (RBI)
- c) Ministry of Corporate Affairs (MCA)
- d) National Stock Exchange (NSE)
- e) Insurance Regulatory and Development Authority of India (IRDAI)

**Answer : Option C**

**Explanation :**

- MobiKwik, a fintech company, has entered the stock broking industry by launching its wholly owned subsidiary, MobiKwik Securities Broking.
- The Ministry of Corporate Affairs has approved the establishment of this new entity.
- MobiKwik will compete with established players like Zerodha, Groww, and AngelOne in the stock broking sector.
- The subsidiary aims to join various stock and commodity exchanges in India and globally, allowing trading in shares, securities, debt instruments, commodities, currencies, and derivatives.
- MobiKwik Securities Broking starts with an initial capital of Rs 1 lakh, with plans to invest an additional Rs 2 crore in phases for expansion.

EXAM  
Genius







**Ques : What is the primary objective of the ₹22,919 crore PLI scheme approved by the Union Cabinet?**

- a) Boost semiconductor manufacturing
- b) Increase exports of pharmaceuticals
- c) Promote domestic production of electronic components
- d) Support renewable energy projects
- e) Expand automobile manufacturing capacity

**Answer :** Option C

**Explanation :**

- The Rs.22,919 crore Production-Linked Incentive (PLI) scheme aims to boost domestic manufacturing of critical electronic components.
- The scheme is expected to attract Rs.59,350 crore in investments and generate electronic products worth Rs.4.6 lakh crore over six years.
- It will create approximately 91,600 jobs and support key components such as printed circuit boards (PCBs), lithium-ion battery cells, and enclosures for electronics hardware.
- The scheme provides employment-linked benefits, capital expenditure support, and turnover-based incentives.

EXAM  
Genius





**Ques : Where has Waaree Energies inaugurated India's largest solar cell factory?**

- a) Surat
- b) Chikhli
- c) Noida
- d) Nandigram
- e) Vadodara

**Answer :** Option B

**Explanation :**

- Waaree Energies has inaugurated India's largest solar cell manufacturing facility in Chikhli, South Gujarat, with a production capacity of 5.4 GW.
- The factory uses advanced TOPCon (Tunnel Oxide Passivated Contact) technology, enabling the production of 20 solar cells per second.
- The facility has achieved 25% efficiency in its solar cells, improving energy conversion rates and maximizing power output from the same surface area.
- Spread across 150 acres with a built-up area of 101 acres, this plant is one of Waaree Energies' four manufacturing units in India.
- The company has invested Rs.3,000 crore in the Chikhli plant, with its other three facilities located in Surat, Nandigram, and Noida.

EXAM  
Genius





**Ques : Who is heading the task force formed to address student suicides in India?**

- a) Justice U.U. Lalit /
- b) Dr. K. Kasturirangan
- c) Justice S. Ravindra Bhat
- d) Justice Ranjan Gogoi
- e) Prof. M. Jagadesh Kumar

**Answer : Option C**

**Explanation :**

- A task force, led by former Supreme Court judge Justice S. Ravindra Bhat, has been formed to investigate the primary causes of student suicides and suggest measures to foster a more inclusive academic environment.
- The task force consists of 10 members and will submit an interim report in 4 months, followed by a final report in 8 months.
- As per the NCRB 2022 report, student suicides made up 7.6% of total suicides in India.
- The number of student suicides has nearly doubled in a decade, rising from 6,654 in 2012 to 13,044 in 2022.
- Maharashtra recorded the highest student suicides, followed by Madhya Pradesh, Tamil Nadu, Karnataka, and Odisha.

EXAM  
Genius





**Ques : How much total amount has been released by the Union Government as the second installment of the XV Finance Commission (XV FC) Grants for rural local bodies in Karnataka and Tripura for FY 2024–25?**

- a) Rs.350 crores
- b) Rs.402 crores
- c) Rs.600 crores
- d) Rs.500 crores
- e) Rs.436 crores

**Answer : Option E**

**Explanation :**

- The Union Government has disbursed over Rs.436 crores as the second installment of the Fifteenth Finance Commission (XV FC) Grants for rural local bodies in Karnataka and Tripura for the financial year 2024–25.
- Karnataka received Rs.404.97 crores in Untied Grants for 5,375 eligible Gram Panchayats, while Tripura was allocated Rs.31.13 crores for 589 Gram Panchayats, Block Panchayats, District Panchayats, and Traditional Local Bodies.
- The grants enable Panchayati Raj Institutions (PRIs) to address local developmental needs as per the 29 subjects listed in the Eleventh Schedule of the Constitution.
- These funds are meant for developmental projects and cannot be used for salaries or administrative expenses.
- XV Finance Commission Grants are categorized into Untied Grants, which provide flexibility for local development, and Tied Grants, which focus on essential services like sanitation and drinking water.
- This initiative aims to decentralize resources and strengthen local governance for rural development.





**Ques : Which state CM launches AI chatbot 'Sarathi' for enhanced citizen engagement ?**

- (a) West Bengal
- (b) Karnataka
- (c) Uttarakhand
- (d) Haryana
- (e) Maharashtra

**Answer : Option D**

**Explanation :**

- Haryana Chief Minister Nayab Singh Saini has inaugurated the AI-powered chatbot 'Sarathi' on the Chief Secretary's office website.
- This chatbot aims to improve citizen involvement by offering quick access to government directives, notices, and circulars from previous years.
- According to the statement, HARTRON (Haryana State Electronics Development Corporation Limited) built the chatbot.

EXAM  
Genius





**Ques : Who has been reappointed as the Managing Director of Ambuja Cement Ltd?**

- a) Vinod Bahety
- b) Rakesh Tiwary
- c) Ajay Kapur
- d) Gautam Adani
- e) Sanjay Gupta

**Answer :** option C

**Explanation:**

- Ajay Kapur has been reappointed as the Managing Director of Ambuja Cement Ltd for a tenure of two years, starting from April 1.
- The board has also appointed Vinod Bahety as the Additional Director, Whole-time Director, and CEO for a period of three years.
- Rakesh Tiwary has been appointed as the Chief Financial Officer (CFO) of the company.

EXAM  
Genius





**Ques : What does 'P4' stand for in the 'Zero Poverty - P4' initiative?**

- a) Public-Private-Panchayat Partnership
- b) Public-Private-People Partnership
- c) Poverty Prevention Partnership
- d) People's Prosperity Partnership
- e) Public-Private-Poor Partnership

**Answer :** Option B

**Explanation :**

- Andhra Pradesh CM N. Chandrababu Naidu launched the 'Zero Poverty - P4' initiative to eradicate poverty in the state by 2029.
- P4 stands for Public-Private-People Partnership, emphasizing collaboration between these sectors to reduce the socio-economic gap.
- The initiative encourages the wealthiest 10% of the population to extend support to the bottom 20% poorest families.
- The government will play a facilitative role by using real-time digital dashboards to monitor the progress of the initiative.

EXAM  
Genius







**Ques : Where is the Yuge Yugeen Bharat National Museum being developed?**

- a) Rashtrapati Bhavan
- b) India Gate
- c) North and South Blocks, New Delhi
- d) Red Fort
- e) Raj Ghat

**Answer :** Option C

**Explanation :**

- The Yuge Yugeen Bharat National Museum is a major upcoming museum in New Delhi, being developed under the Central Vista Redevelopment Project.
- It will be located in the North and South Blocks and aims to showcase India's rich civilizational and cultural heritage.
- A technical cooperation agreement has been signed between the National Museum of India and France Museums Development for the museum's development.
- The project seeks to transform iconic government buildings into world-class cultural spaces.

EXAM  
Genius







**Ques : Which of the following pilot projects are included in this initiative?**

- a) Didi ki Dukan
- b) Computer Didi Centers
- c) Digital Didi Program
- d) Both (a) and (b)
- e) All of the above

**Answer :** Option D

**Explanation :**

- The Ministry of Rural Development (MoRD) and UNICEF YuWaah have signed a three-year partnership to promote rural employment, entrepreneurship, and skill development for women from Self-Help Groups (SHGs).
- Pilot projects such as “Computer Didi Centers” and “Didi ki Dukan” will be launched in five states—Andhra Pradesh, Jharkhand, Madhya Pradesh, Odisha, and Rajasthan—to enhance digital infrastructure and economic opportunities.
- If successful, the initiative could expand to impact 35 lakh women across 7,000+ blocks in India, aligning with the 2025-26 Union Budget’s vision for rural development.
- The partnership will introduce a “Youth Hub” for jobs, skilling, and volunteering, and will also promote the “Lakhpatti Didis” model, which aims to empower women entrepreneurs in rural India.

EXAM  
Genius





**Ques : Which state has become the first state in India to pass a law creating a commission for senior citizens ?**

- (a) Kerala
- (b) Tamil Nadu
- (c) Odisha
- (d) Andhra Pradesh
- (e) Telangana

**Answer : Option A**

**Explanation :**

- Kerala has become the first state in India to establish a dedicated commission for senior citizens through legislation.
- According to the United Nations Population Fund, Kerala's elderly population (60 and above) is projected to reach 22.8% by 2036, up from 16.5% in 2021.
- The Kerala State Senior Citizens Commission will have a chairperson and up to three members, including one woman and one representative from Scheduled Castes or Scheduled Tribes.
- The commission will be supported by an Additional Secretary as the secretary and a Joint Secretary from the law department as the registrar.
- Members will serve a fixed tenure of three years.
- The Kerala government provides a rs.1,600 monthly pension under the Indira Gandhi National Old Age Pension Scheme for individuals aged 60 and above with an annual income of Rs.1,00,000 or less.

Genius





**Ques : Which state topped the medal tally at the Khelo India Para Games 2025?**

- a) Haryana
- b) Tamil Nadu
- c) Maharashtra
- d) Uttar Pradesh
- e) Punjab

**Answer :** Option A

**Explanation :**

- The Khelo India Para Games 2025 completed at JLN Stadium in New Delhi, providing as a major platform for para-athletes, with 18 national records broken and over 550 medals given in six sports.
- Haryana won the most medals with 34 gold, 39 silver, and 31 bronze, followed by Tamil Nadu with 28 gold, 19 silver, and 27 bronze, and Uttar Pradesh in third with 23 gold, 21 silver, and 20 bronze.
- Over 1,300 para-athletes from all over India competed in Para Archery, Para Athletics, Para Badminton, Para Powerlifting, Para Shooting, and Para Table Tennis over the course of eight days.
- Union Minister Raksha Nikhil Khadse unveiled the Handbook on Accessibility of Sports Facilities, underlining the government's commitment to promoting inclusivity and parasports in India.

EXAM  
Genius





**Ques : Who did Gopal Vittal replace as the Chairman of GSMA?**

- a) Mukesh Ambani
- b) Sunil Bharti Mittal
- c) Jose Maria Alvares-Pallete
- d) Pekka Lundmark
- e) Nick Read

**Answer :** Option C

**Explanation :**

- Gopal Vittal, Vice Chairman and Managing Director of Bharti Airtel, has been appointed as the Chairman of the Board of the Global System for Mobile Communications Association (GSMA).
- His tenure will continue until the end of 2026.
- He replaces José Maria Álvares-Pallete, CEO of Telefónica, in this role.
- Vittal is the second Indian to hold this prestigious position, following Sunil Mittal.
- Before his formal appointment, he had been serving as the acting chair since February 2025.

EXAM  
Genius

