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# **GENIUS CURRENT AFFAIRS**

**In English**



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**Ques : SEBI has reduced the timeline for completing rights issues from 126 days to just \_\_\_\_ days.**

- (a) 20
- (b) 21
- (c) 22
- (d) 23
- (e) 24

**Answer : Option D**

**Explanation :**

- The SEBI has decreased the timescale for completing rights issues from 126 days to 23 days.
- This is a significant improvement over the current average timetable of 317 days. The new rule will become effective on April 7, 2025.
- Rights issues must be open for 7-30 days. Stock exchanges, depositories, and registrars will now verify application bids and finalize allotments.
- A monitoring organization will oversee the use of monies received from all rights problems. Previously, issuers raising less than Rs 50 crore through rights issues did not need to hire a monitoring firm.

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### Recent News Headlines Related to SEBI

- SEBI has collaborated with DigiLocker, a government-backed digital document storage platform, to address the issue of unclaimed assets and enhance investor protection
- SEBI's total income climbed 48% year-on-year to Rs.2,075 crore in 2023-24, owing to higher earnings from fees and subscriptions.
- SEBI, the market regulator, has permitted all non-banking financial businesses (NBFCs), including home finance companies, to participate in security receipts issued by Asset Reconstruction businesses (ARCs), in an effort to encourage investment in the bad loans industry.
- SEBI, the market regulator, has developed a centralized database portal named as Bond Central portal for corporate bonds in an effort to offer a single, reliable source of information on such instruments.
- SEBI imposed a total penalty of Rs 5.05 crore on Indian Clearing Corporation (ICCL), a wholly owned subsidiary of the BSE, for alleged violations of cyber security and system auditing standards.
- SEBI, the capital markets regulator, has imposed penalties totaling Rs 50 lakh on three foreign portfolio investors for breaching the short-term investment restrictions in debt securities. fined Nexpect Ltd and AIRD Investment Commercial LLC Rs 20 lakh apiece, while imposing a Rs 10 lakh penalty on Aviator Global Investment Fund.
- The Securities and Exchange Board of India (SEBI) has canceled the registrations of 19 foreign venture capital institutions (FVCI) after investigations revealed that they had violated capital market rules

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**Ques : Who is the chairperson of the Inter-Ministerial-Industry Committee on Fintech (IMICF)?**

- a) Nirmala Sitharaman
- b) Sanjay Malhotra
- c) Shaktikanta Das
- d) M Nagaraju
- e) T V Narendran

**Answer :** option D

**Explanation :**

- The government has formed an Inter-Ministerial-Industry Committee on Fintech (IMICF) to address various issues impacting the growth of the fintech sector.
- The committee is chaired by Department of Financial Services (DFS) Secretary M Nagaraju.
- It will assess fintech's influence on the banking and financial services industry (BFSI), identify growth challenges, and study global best practices in regulation and governance.
- The panel will also evaluate the fintech sector's growth, regulatory landscape, and policy developments.
- It aims to draft a long-term "vision strategy" with policy interventions and industry recommendations for the sector's development.

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**Ques : Which of the following correctly describes the type of the SBI BSE PSU Bank ETF?**

- a) Closed-ended mutual fund
- b) Actively managed fund
- c) Open-ended exchange-traded fund
- d) Portfolio management service
- e) Real estate investment trust

**Answer :** Option C

**Explanation :**

**SBI Mutual Fund has introduced two new investment options centred around India's public sector banking sector :**

- **SBI BSE PSU Bank Index Fund** : An open-ended scheme that mirrors or tracks the BSE PSU Bank Index.
- **SBI BSE PSU Bank ETF** : An open-ended exchange-traded fund (ETF) that also replicates the BSE PSU Bank Index.

Their goal is to generate returns that are closely correlated with the performance of the BSE PSU Bank Index, subject to tracking error. However, SBI Mutual Fund has emphasized that meeting this investing aim is not assured.

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### Recent Facilities Launched in Banking & Insurance Sector :

- Canara Bank has been the first bank in India to introduce an Online Digital Balance Confirmation Certificate through the PSB Alliance Pvt. Ltd platform, marking a significant step forward in digitisation and operational efficiency
- HDFC Bank, one of India's top private banks, will now accept deposits under the Senior Citizens' Savings Scheme (SCSS). This scheme, run by the Government of India, is designed to help elderly individuals save money securely
- Tata AIA Life Insurance has introduced the Tata AIA Shubh Flexi Income Plan, a non-linked, participating life insurance savings plan
- YES Bank Ltd, a private sector lender, has introduced a GST payment facility to improve its digital banking services
- Avanse Financial Services Ltd. (Avanse) has launched 'SWALAKSH', a specialised education loan tailored for female students aspiring to study abroad
- SheTARA campaign Launched by Star Health Insurance at Tamil Nadu. Its aim is to promote preventive healthcare among women while also encouraging more women to join as insurance agents
- Axis Bank has become the first Indian bank to carry out an aircraft finance transaction through its International Banking Unit (IBU) at GIFT City IFSC
- Bank of Baroda (BoB) is the first public sector bank to offer the 'bob Global Women Non-Resident External (NRE) and Non-Resident Ordinary (NRO) Savings Account' for female NRIs
- PhonePe has launched the 'insuring HEROES' campaign in honor of International Women's Day
- Project HAKK (Hawai Anubhavi Kalyan Kendra-Serving those who have served) Launched By HDFC Bank Limited
- HDFC Bank Limited was the first domestic bank to trade 5 kg of gold at the India International Bullion Exchange (IIBX) in GIFT City, Gujarat.
- Paytm, owned by One 97 Communications, now offers a technology that allows brokerage apps to freeze cash directly in users' bank accounts using its Unified Payments Interface (UPI). The feature uses the NPCI infrastructure
- Poonawalla Fincorp Limited has launched a new digital personal loan product called "PL Prime Digital 24x7" for salaried professionals
- ICICI Prudential Life Insurance has launched ICICI Pru GIFT Select, a new long-term savings plan designed to provide consumers with assured immediate income as they manage the current market's uncertainty.





**Ques : How many large-scale projects did SBI finance in FY 2024 through its existing project finance and structuring unit?**

- (a) 36
- (b) 38
- (c) 42
- (d) 46
- (e) 48

**Answer :** Option E

**Explanation :**

- SBI, India's largest public sector bank, is launching a specialized arm to manage project financing for developing industries like AI, e-commerce, and fintech.
- The bank wants to establish this entity within a year.
- In FY 2024, SBI supported 48 large-scale projects through its project finance and structuring section.

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**Ques : How much liquidity has the Reserve Bank of India (RBI) infused into the banking system since mid-January?**

- a) Rs.1 lakh crore
- b) Rs.2.5 lakh crore
- c) Rs.5 lakh crore
- d) Rs.10 lakh crore
- e) Rs.50,000 crore

**Answer : Option C**

**Explanation :**

- Since mid-January, the Reserve Bank of India (RBI) has pumped more than Rs. 5 lakh crore into the banking system through bond purchases, FX swaps, and early-April maturity repos.
- To preserve surplus liquidity and guarantee that the advantages of its rate cuts are passed on to borrowers, the central bank plans to infuse an extra Rs. 50,000 crore through bond repurchases.
- Additionally, even as the RBI injects liquidity, it continues to withdraw rupees by selling dollars from its forex reserves. This method has helped to stabilize the financial system, but short-term interest rates remain high due to liquidity deficiencies and economic uncertainty.

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**Ques : Who has been appointed as RBI's Executive Director in March 2025?**

- a) Shaktikanta Das
- b) Indranil Bhattacharyya
- c) Michael Patra
- d) Raghuram Rajan
- e) Viral Acharya

**Answer :** option B

**Explanation :**

- Indranil Bhattacharyya has been appointed as the Executive Director (ED) of the Reserve Bank of India (RBI), effective from March 19, 2025.
- In his new role, he will be responsible for overseeing the Department of Economic and Policy Research.
- Prior to this appointment, he served as an adviser in RBI's Monetary Policy Department.
- The Executive Director position is a key leadership role in the RBI, focusing on formulating research-driven economic and policy decisions.

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### Recent Appointment in Banking & Insurance Sector :

- **Atul Kumar Goel** : Chief Executive (CE) of The Indian Banks' Association
- **Sumant Kathpalia** : reappointment as Managing Director and CEO of Indusind Bank for one year
- **Ajit Ratnakar Joshi** : Executive Director (ED), in charge of the Department of Statistics and Information Management and the Department of Financial Stability
- **Narendra Agrawal** : president and head of branch banking and retail liabilities of RBL bank
- **T S Pari** : chief operating officer (COO) of RBL bank
- **Santosh Agarwal** : Chief Executive Officer (CEO) of Paisabazaar (Replaced Naveen Kukreja, co-founder of Paisabazaar)
- **Neeraj Tripathi** : Chief Financial Officer (CFO) of Paisabazaar (Replaced Vivek Audichya)
- **Dorababu Daparti** : SBI Life Insurance Company's Deputy Chief Executive Officer (CEO)
- **Finance Secretary Tuhin Kanta Pandey** : Chairman of the Securities and Exchange Board of India (SEBI) for a three-year term
- **Shahrukh Todiwala** : MD, CEO of Kotak Mahindra Prime, a subsidiary of Kotak Mahindra Bank (KMB)
- **Prabdev Singh (P.D.) Singh** : Chief Executive Officer (CEO) of India's operation of Standard Chartered of India based in Mumbai (Replaced Zarin Daruwala)
- **JP Morgan** : CEO for Standard Chartered (StanC) in India
- **Salila Pande** : MD and CEO of SBI Cards and Payment Services Board
- **Shreekant** : Administrator of New India Cooperative Bank
- **Dr. Madhavankutty G** : Chief economist of Canara Bank





**Ques : What is the main purpose of introducing Specialised Investment Funds (SIFs) by SEBI?**

- a) To replace mutual funds completely
- b) To offer high-risk investments for beginners
- c) To bridge the gap between mutual funds and portfolio management services
- d) To introduce a government-backed investment option
- e) To regulate traditional savings accounts

**Answer :** Option C

**Explanation :**

- The Securities and Exchange Board of India (SEBI) introduced Specialised Investment Funds (SIFs) to bridge the gap between mutual funds and portfolio management services.
- SIFs are designed to offer sophisticated investors more flexibility in investment while still being under SEBI's regulatory oversight.
- These funds aim to provide governance, transparency, standard KYC norms, and tax benefits similar to mutual funds.
- SIFs are expected to attract High Net-worth Individuals (HNIs) and play a key role in asset allocation, especially in volatile markets.
- Despite their potential, many mutual funds have yet to seek SEBI approval, with cautious optimism seen among wealth managers.

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**Ques : Which mission is being implemented in Delhi in collaboration with the Ministry of Health and Family Welfare?**

- a) National Health Mission (NHM)
- b) Ayushman Bharat Digital Mission (ABDM)
- c) Pradhan Mantri Ayushman Bharat Health Infrastructure Mission (PM-ABHIM)
- d) Swasth Bharat Abhiyan
- e) Ayushman Bharat Yojana

**Answer :** Option C

**Explanation :**

- The Delhi government, in collaboration with the Ministry of Health and Family Welfare, is implementing the Pradhan Mantri Ayushman Bharat Health Infrastructure Mission (PM-ABHIM).
- Under this initiative, 1,139 Urban Ayushman Arogya Mandirs (U-AAMs) are planned across the city.
- Out of these, 553 existing mohalla clinics will be upgraded to U-AAMs.
- Additionally, 413 new U-AAMs will be established.
- As a pilot, diagnostic labs under this mission have been implemented at Indira Gandhi Hospital.

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**Ques : Who has become the first female President of Namibia?**

- a) Hage Geingob
- b) Sam Nujoma
- c) Netumbo Nandi-Ndaitwah
- d) Emmerson Mnangagwa
- e) Vayu

**Answer :** Option C

**Explanation :**

- Netumbo Nandi-Ndaitwah has become Namibia's first female President at the age of 72, marking a historic moment for the country.
- She won the presidential election with 58% of the vote, reflecting strong public support.
- Her victory extends the rule of the SWAPO party, which has been in power for 35 years.
- During her presidency, she has pledged to prioritize economic growth, universal healthcare, and climate change action.

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**Ques : Which company won the iDEX (Innovations for Defence Excellence) Award for developing the VEER Electric Tactical All-Terrain Vehicle?**

- a) Tata Motors
- b) Bharat Forge
- c) Atima Corporation Private Limited
- d) Ashok Leyland
- e) Hindustan Aeronautics Limited

**Answer :** Option C

**Explanation :**

- The iDEX (Innovations for Defence Excellence) Award was conferred to Atima Corporation Private Limited, a wholly owned subsidiary of Pravaig Dynamics.
- The company was recognized for developing the VEER Electric Tactical All-Terrain Vehicle (E-TATV).
- VEER is the world's first operational electric vehicle specifically designed for tactical defence use.
- The award highlights innovation in indigenous defence technology under the iDEX initiative.

**About VEER E-TATV :**

- **Speed** : 160 kilometers per hour
- **Range** : More than 500 km
- **Payload** : 690 kilograms (kg)
- **Torque** : 620 Newton-meters

**About iDEX Scheme/Award :**

- **Launched** : 2021
- **Time Period** : 5 years from 2021-22 to 2025-26
- **Budget** : Rs. 498.78 crore
- **Aim** : to foster innovation and technology development in the defence sector, ensuring India builds, owns, and operates its advanced defence systems





**Recent News Headlines Related to Awards & Winners :**

- **Air Service Quality (ASQ) award** : Bengaluru's Kempegowda International Airport (KIAB)
- **ACM A.M. Turing Award, often referred to as the "Nobel Prize of Computing"** : Dr. Andrew Barto from the USA and Richard S. Sutton from Canada
- **Ramsar Award for 'Wetland Wise Use'** : Dr. Jayshree Vencatesan, co-founder of Care Earth Trust
- **2026 World Academy of Sciences (TWAS) Award** : Suman Chakraborty in Engineering and Computer Sciences (CS) for Developing Low-Cost Medical Diagnostic Solutions
- **The Grand Commander of the Order of the Star and Key of the Indian Ocean by Mauritius** : Prime Minister Narendra Modi
- **Lifetime Achievement Award for Hospitality and Education award** : Dr. Suborno Bose, Chairman of the International Institute of Hotel Management (IIHM)
- **EY Entrepreneur of the Year Award 2024** : Nithin Kamath, Founder and CEO of Zerodha
- **Lifetime Achievement Award** : K.V. Kamath, Chairman of Jio Financial Services Limited
- **Special Jury Award** : S. Somanath, former Chairman of Indian Space Research Organisation (ISRO)
- **'Honorary Order of Freedom of Barbados'** : Pabitra Margherita received on behalf of Prime Minister Narendra Modi
- **Nominated for the coveted Laureus World Sports Award 2025 in the comeback of the year category** : Rishabh Pant
- **ISO 22301:2019 Business Continuity Management System (BCMS) certification from the British Standards Institution (BSI)** : Bank of Baroda
- **2025 Pritzker Architecture Prize** : Liu Jiakun, a Chinese architect and educator
- **Jay Shah** : prestigious Icon of Excellence award at the 14th Forbes India Leadership Awards (FILA 2025)
- **National Dhanwantari Ayurveda Awards** : 1. Vaidya Tara Chand Sharma 2. Vaidya Maya Ram Uniyal 3. Vaidya Sameer Govind Jamadagni
- **"Sarvashrestha Suraksha Puraskar (Golden Trophy)" in 'Service Sector' category** : Goa's Manohar International Airport (GOX), also known as Mopa Airport







**Ques : How much cash reward has BCCI announced for Team India after winning the ICC Champions Trophy 2025?**

- a) Rs.50 crore
- b) Rs.75 crore
- c) Rs.58 crore
- d) Rs.100 crore
- e) Rs.40 crore

**Answer :** Option C

**Explanation :**

- The Board of Control for Cricket in India (BCCI) has announced a ₹58 crore cash reward for Team India after their victory in the ICC Champions Trophy 2025.
- India, led by Rohit Sharma, defeated New Zealand by four wickets in the final match.
- This win marked India's third Champions Trophy title.
- The final of the tournament was held in Dubai, UAE.
- The prize money will be shared among players, coaching staff, support staff, and members of the men's selection committee, led by Ajit Agarkar.

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**Ques : Who has been named as the 'Fit India Icon' by Union Sports Minister Mansukh Mandaviya ?**

- (a) Sanjana Sanghi
- (b) Aamir Khan
- (c) Rajkummar Rao
- (d) Vicky Kaushal
- (e) Ayushmann Khurrana

**Answer :** Option E

**Explanation :**

- Union Sports Minister Mansukh Mandaviya has designated Bollywood actor Ayushmann Khurrana the 'Fit India Icon'.
- The 40-year-old actor has joined Prime Minister Narendra Modi's Fit India Movement, which promotes health and well-being.
- On August 29, 2019, Prime Minister Narendra Modi began the Fit India Movement, a statewide program.

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### Recent Headlines Related to Brand Ambassador :

- **Badminton legend and former World No.1 Saina Nehwal** : Strategic Investor & Brand Ambassador of Naarica, an innovative menstrual hygiene brand
- **Vidya Balan** : Brand ambassador of Federal Bank
- **Shubman Gill** : Brand ambassador MRF(Madras Rubber Factory) Limited
- **Koneru Humpy** : Skillhub Online Games Federation (SOGF) Grandmaster series
- **Diljit Dosanjh** : American clothing manufacturer Levi's
- **Sri Lankan cricket icon Muttiah Muralitharan** : sports hydration drink brand 'Spinner' of Reliance
- **Shikhar Dhawan, Shane Watson, Tim Southee, and Sarfaraz Ahmed** : International Cricket Council (ICC) has been named the brand ambassador for the Champions Trophy 2025
- **Amitabh Bachchan** : KRBL Limited's flagship 'India Gate' brand
- **Ayushmann Khurrana** : FICCI Frames
- **PV Sindhu** : sports brand PUMA India
- **Akshay Kumar** : POCO India
- **Sir Mo Farah** : International Event Ambassador of Tata Mumbai Marathon
- **Sachin Tendulkar** : Kissht, a leading digital lending platform operated by OnEMI Technology Solutions Private Limited
- **Salman Khan and Tiger Shroff** : Inaugural Kho Kho World Cup
- **Indian Chess Prodigy D Gukesh** : RBL Bank Limited
- **Indian cricketer Rohit Sharma** : ixigo's Trains app

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**Ques : Which organization has officially approved boxing for the Los Angeles 2028 Olympics?**

- a) World Boxing Association
- b) International Boxing Association
- c) International Olympic Committee (IOC)
- d) Boxing Federation of America
- e) World Sports Council

**Answer :** Option C

**Explanation :**

- The International Olympic Committee (IOC) has officially approved boxing for inclusion in the Los Angeles 2028 Olympics after a unanimous vote.
- Due to financial and governance issues, the IOC replaced the Russian-led International Boxing Association with World Boxing as the sport's new governing body.
- In previous Olympics like Tokyo 2021 and Paris 2024, the IOC directly organized boxing events due to concerns over the former body.
- IOC President Thomas Bach had earlier advised national boxing federations to find a reliable international partner.
- In February 2025, World Boxing received provisional recognition from the IOC to oversee boxing in future Olympic Games.





**Ques : Which Indian cricketer Appointed as Brand Ambassador of United States of America (USA) based Skechers ?**

- (a) Anil Kumble
- (b) Jasprit Bumrah
- (c) Ravichandran Ashwin
- (d) Kapil Dev
- (e) Zaheer Khan

**Answer :** Option B

**Explanation :**

- Indian cricketer Jasprit Bumrah Appointed as Brand Ambassador of United States of America (USA) based Skechers
- With this appointment, Jasprit Bumrah joins fellow Indian cricketers Ishan Kishan and Yastika Bhatia, who have been representing Skechers for over a year
- Jasprit Bumrah was awarded the prestigious Sir Garfield Sobers Award for the 2024 ICC Men's Cricketer of the year.

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**Ques : Armenia and which country Finalize Peace Treaty to End 40-Year Conflict ?**

- (a) Slovenia
- (b) USA
- (c) Azerbaijan
- (d) China
- (e) Hungary

**Answer :** Option C

**Explanation :**

- Armenia and Azerbaijan have reached an agreement on a peace accord, bringing the Nagorno-Karabakh conflict to an end after nearly four decades.
- The South Caucasus peace deal, signed on March 13, 2025, is an important step toward stability.
- The Nagorno-Karabakh conflict began in the late 1980s, when the region's majority ethnic Armenian population sought independence from Azerbaijan with Armenia's support.
- In September 2023, Azerbaijan forcibly retook the Nagorno-Karabakh territory, leading 100,000 ethnic Armenians to flee to Armenia.

**About the conflict :**

- During the Soviet era, Nagorno-Karabakh was an independent area in Muslim-majority Azerbaijan. However, the Armenian population (Christian) demanded unification with Armenia.
- As the USSR dissolved, tensions led to war (1988-1994).
- After the 1994 ceasefire, Nagorno-Karabakh was under Armenian authority but recognized as part of Azerbaijan by the international community.





**Ques : Tata Communications recently launched an AI-powered cloud solution to help enterprises manage cloud costs. What is its name?**

- a) Prism
- b) Nebula
- c) Vayu
- d) Stratos
- e) Nimbus

**Answer : Option C**

**Explanation :**

- Tata Communications launched an AI-powered cloud service named Vayu to help enterprises manage increasing cloud costs and complex AI infrastructure needs.
- Vayu aims to reduce cloud expenses by 15–25 percent and offers no hidden fees or data egress charges.
- It integrates various cloud offerings including Infrastructure as a Service (IaaS), Platform as a Service (PaaS), AI platforms, security, and cloud connectivity.
- Vayu provides a cost-effective alternative to major cloud providers, with an emphasis on governance, transparency, and security compliance.
- The service is expected to help businesses transition into intelligent enterprise ecosystems, promoting cost-efficiency and innovation in cloud computing.

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**Ques : Which spacecraft did Sunita Williams and Butch Wilmore use to return to Earth in March 2025?**

- a) Soyuz MS-25
- b) Orion
- c) Boeing Starliner
- d) SpaceX Dragon
- e) Space Shuttle Atlantis

**Answer : Option D**

- On March 19, NASA astronauts Sunita Williams and Butch Wilmore returned to Earth on a SpaceX Dragon spaceship, marking the end of their space journey.
- They were "rescued" by astronaut Nick Hague and Russian cosmonaut Aleksandr Gorbunov.
- The four-member Crew-9 exited the International Space Station (ISS) on March 18 and splashed down off the Florida coast about 3:30 a.m. on March 19.
- Sunita Williams has roots in India. She was the second American astronaut of Indian descent to enter space, following Kalpana Chawla.
- Sunita Williams has performed 62 hours and 6 minutes of spacewalks, making her the most experienced female astronaut and ranking fourth on NASA's all-time record.
- Williams has spent 608 days in space, the second-most of any US astronaut after Peggy Whitson (675 days).

**About The Mission :**

- NASA astronauts Sunita Williams and Butch Wilmore launched on a Boeing Starliner spacecraft on June 5, 2024, and arrived at the International Space Station on June 6.
- Wilmore and Williams spent 286 days in orbit, 278 days longer than expected before they launched.



**Ques : Which state government launched 'Rajiv Yuva Vikasam' Scheme ?**

- (a) Kerala
- (b) Tamil Nadu
- (c) Odisha
- (d) Andhra
- (e) Telangana

**Answer :** Option E

**Explanation :**

- The 'Rajiv Yuva Vikasam' Scheme was launched by Telangana Chief Minister A. Revanth Reddy.
- The scheme aims to provide financial assistance to unemployed youth from SC, ST, BC, and Minority communities.
- A budget of ₹6,000 crore has been allocated for the initiative.
- The target is to create self-employment opportunities for five lakh youth across Telangana.
- Under the scheme, each beneficiary can receive up to Rs.3 lakh to set up self-employment units.

**Subsidy are as follows :**

- **Loans up to Rs.1 lakh** : 80% subsidy provided by the government
- **Loans up to Rs.2 lakh** : 70% subsidy provided
- **Loans up to Rs.3 lakh** : 60% subsidy provided





### Recent News Headlines Related to Schemes

- The Union Cabinet has approved an increased budget for the Rashtriya Gokul Mission (RGM), raising the total outlay to Rs.3,400 crore
- Union Minister Jagat Prakash Nadda, Minister of Health and Family assistance (MoH&FW), has introduced two new assistance schemes for female children in Tripura. There are two welfare schemes: Mukhyamantri Balika Samridhi Yojana and Mukhyamantri Kanya Atmanirbhar Yojana
- The Delhi government signed an MoU with the National Health Authority (NHA) to implement the Ayushman Bharat Pradhan Mantri Jan Arogya Yojana (AB-PMJAY), becoming the 35th state/UT to adopt the scheme. West Bengal remains the only state yet to implement it
- The Odisha government has distributed Rs.5,000 crore for the Subhadra Yojana, benefiting 1.18 crore women in the state. The program intends to give financial aid to married women, thereby increasing their economic empowerment and social security
- Union Finance Minister Nirmala Sitharaman introduced the Prime Minister Internship Scheme (PMIS) app to make the application process easier for young candidates
- The Ministry of Education has introduced the third edition of the Prime Minister's Scheme for Mentoring Young Authors (PM-YUVA 3.0) to nurture aspiring writers under the age of 30 and promote reading, writing, and book culture in India
- The Mahila Samridhi Yojana was authorized by the Delhi government during a cabinet meeting. On International Women's Day, Delhi CM Rekha Gupta fulfilled her commitment of providing Rs.2,500 to qualified women. The national capital budget includes a provision of Rs.5,100 crore for the scheme's implementation
- PM Surya Ghar: Muft Bijli Yojana (PMSGMBY), the world's largest home rooftop solar scheme, has reached an important milestone by completing 10.09 lakh installations across the country as of March 10, 2025
- The Ministry of Culture is implementing a financial grant scheme known as 'Scholarships to Young Artists in Different Cultural Fields (SYA)' to assist young artists specializing in various cultural fields. Under this scheme component, a scholarship of Rs. 5,000/- per month is awarded to up to 400 scholars for a duration of two years in four equal six-monthly instalments





**Ques : Which Reliance subsidiary acquired a 100% stake in Nauyaan Tradings Private Ltd (NTPL)?**

- a) Jio Platforms Ltd
- b) Reliance Retail Ventures Ltd
- c) Reliance Strategic Business Ventures Ltd (RSBVL)
- d) Reliance New Energy Ltd
- e) Vayu

**Answer :** option C

**Explanation :**

- Reliance Strategic Business Ventures Ltd (RSBVL), a fully-owned subsidiary of Reliance Industries Ltd, acquired 100% stake in Nauyaan Tradings Private Ltd (NTPL).
- The acquisition was done for Rs.1 lakh from Welspun Tradings Ltd, as per the stock exchange filing.
- After this, NTPL signed an agreement with Welspun Corp Ltd to acquire 74% equity in Nauyaan Shipyard Private Ltd (NSPL) for Rs.382.73 crore.
- NSPL has an enterprise value of Rs.643.78 crore, including Rs.126.57 crore in debt and liabilities.
- NSPL owns leasehold rights to 138 acres of land in Dahej, Gujarat, to be used for salt handling, storage, engineering, and hydrogen electrolyzer manufacturing.

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**Ques : Which state has recently imposed Rs 50 as entry fee for tourists entering the state?**

- (a) Arunachal Pradesh
- (b) Sikkim
- (c) Himachal Pradesh
- (d) Maharashtra
- (e) Uttarakhand

**Answer : Option B**

**Explanation :**

- The Sikkim government, led by Prem Singh Tamang, has implemented a Rs.50 entry tax for tourists visiting the state.
- This cost is mandated by the Sikkim Registration of Tourist Trade Rules, 2025.
- The Rs.50 fee per person is valid for a stay of up to 30 days. Tourists returning after 30 days must pay the fee again.
- Children under five years of age and government officials on official duty are exempt.
- Hotels will collect the money from travelers upon check-in and pay it weekly into the state tourism account.
- The cash raised will be put into the Tourism Sustainability Development Fund to encourage sustainable tourism in the state.

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