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Ques : Recently, what is the maximum withdrawal amount permitted per depositor by RBI from New India Co-operative Bank?

- (a) Rs.10000
- (b) Rs.15000
- (c) Rs.20000
- (d) Rs.25000
- (e) Rs.30000

Answer : Option D

Explanation :

- The RBI eased restrictions on New India Co-operative Bank, allowing customers to withdraw up to Rs.25,000 from their savings accounts starting February 27.
- On February 13, the Reserve Bank imposed All inclusive Directions (AID) on the Mumbai-based cooperative bank, including a ban on deposit withdrawals, due to supervisory concerns.
- The RBI later took over the Board of Directors of the New India Cooperative Bank for a 12-month period. It also Nominated shreekant, the former Chief General Manager of State Bank of India (SBI), as Administrator to oversee the bank's business during this time. It also established a 'Committee of Advisors' to support the Administrator.

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Recent News Headlines Related to RBI

During the Open Market Operation (OMO) buy auction, the Reserve Bank of India (RBI) received bids for Rs 1.87 trillion versus the notified amount of Rs 40,000 crore

The Reserve Bank of India launched the 2025 Financial Literacy Week, an annual program to raise financial awareness among the public. This year's campaign runs from February 24 to 28, with the theme "Financial Literacy—Women's Prosperity"

RBI reported that outward remittances under its Liberalised Remittance Scheme (LRS) decreased by 10.15% year on year to USD 22.82 billion from April to December of Financial Year 2024-25 (9MFY25), from USD 24.80 billion in 9M FY24

The Reserve Bank of India (RBI) has launched a new smartphone application called 'RBIDATA', which provides easy access to over 11,000 series of economic and financial data relating to the Indian economy

The Reserve Bank of India (RBI) launched the Reserve Bank Integrated Ombudsman Scheme (RB-IOS),

2021, which was incorrectly translated into Hindi as "रज़वसबैंक-एकीकृत लोकपाल योजना, 2021." To ensure compliance, the RBI has formally renamed its plan in Hindi to "रज़वसबैंक-एकीकृत ओम्बड्समैन योजना, 2021," replacing "लोकपाल" with "ओम्बड्समैन".

The Reserve Bank of India (RBI) has extended the authority of Mumbai-based Vakrangee Limited to operate White Label ATMs (WLAs) across India till March 31, 2026.

The Reserve Bank of India (RBI) has allowed the Bank of Maharashtra (BoM) to open a branch in Gujarat International Finance Tec-City.



Ques : Association of Mutual Funds in India established in which year ?

- (a) 1959
- (b) 1965
- (c) 1978
- (d) 1984
- (e) 1995

Answer : Option E

Explanation :

- The Association of Mutual Funds in India (AMFI) has launched three programs to promote financial inclusion, investor awareness, and investment recovery.
- These efforts, Chhoti SIP, Tarun Yojana, and MITRA, aim to make mutual fund investing more accessible.
- India's mutual fund business has grown significantly, with AUM exceeding Rs.65 lakh crore.
- Chhoti SIP : Introduces a Rs.250 Systematic Investment Plan (SIP), making it easier for small investors
- Tarun Yojana : This program focuses on integrating financial literacy into school curricula
- MITRA (Mutual Fund Investment Tracing and Retrieval Assistant) : MITRA is designed to help investors and their legal heirs identify and recover inactive or forgotten investments

About Association of Mutual Funds in India :

Established : 1995

HQ : Mumbai

CEO : Chalasani Venkat Nageswar



Recent Facilities Launched in Banking & Insurance

Sector :

- South Indian Bank, a private lender based in Kochi, has developed 'SIB QUICKPL', a totally digital personal loan platform for new customers. This in-house solution enables salaried and self-employed persons with good credit to obtain unsecured personal loans in 10 minutes.
- Paytm Money Limited has launched India's first solar-powered payment device, the 'Paytm Solar Sound Box', which accepts UPI and RuPay credit card payments via a QR code
- Karnataka Bank launched two new products to commemorate its 101st founders' day: 'KBL Stri' and 'KBL One Family Banking Programme'
- Prospera Non-Resident External (NRE) Savings Account Launched by Federal Bank Limited.
An exclusive banking solution designed for Non-Resident Indians (NRIs), Persons of Indian Origin (PIO), and Overseas Citizens of India (OCIs)
- SIB Quick FD
Launched by South Indian Bank Limited. It allows individuals to open Fixed Deposits (FDs) without a savings account in the bank with a Min investment of Rs.1,000
- PhonePe rolled out a device tokenization solution for credit and debit cards to enable users to tokenize them on the company's application, and use it seamlessly across various services on its platform.
- The Life Insurance Corporation of India (LIC) has launched the "One Man Office" (OMO) solution to offer its sales staff with a comprehensive digital ecosystem that would allow them to serve customers smoothly
- The state-owned Life Insurance Corporation of India (LIC) has launched a marketing technology (MarTech) platform aimed at redefining consumer engagement
- On the occasion of its 89th Foundation Day celebrations, the public sector Indian Overseas Bank has launched Aadhaar-OTP-based account opening and API banking services



Ques : The Reserve Bank of India (RBI) has announced an increase in the small value loan ceiling for Urban Co-operative Banks (UCBs) to ____ per borrower.

- (a) Rs 1 crore
- (b) Rs 2 crore
- (c) Rs 3 crore
- (d) Rs 4 crore
- (e) Rs 5 crore

Answer : Option C

Explanation :

- The Reserve Bank of India (RBI) has increased the small loan ceiling for Urban Co-operative Banks (UCBs) to Rs 3 crore per borrower.
- Previously, the restriction was 0.2% of Tier I capital, with a cap of Rs 1 crore.
- The updated guidelines boost the restriction to 0.4% of Tier I capital, with a maximum limitation of Rs 3 crore per borrower.
- By March 31, 2026, UCBs must have at least 50% of their loans and advances in small value loans.
- The RBI defined exposure limits for housing and real estate loans.
- The RBI has authorized banks to increase the exposure to residential mortgages from 5% to 25% of total loans.
- Loans to builders and developers are regulated at 5% of total loans and advances.
- The RBI has updated the individual housing loan limitations for Tier 3 and Tier 4 UCBs, while Tier 1 and Tier 2 UCBs remain unaltered.
- The amended loan ceilings for each borrower are as follows: For Tier 1 UCBs, the maximum housing loan limit is Rs 60 lakh, For Tier 2 UCBs, the loan ceiling has been established at Rs 1.40 crore, For Tier 3 UCBs, borrowers can avail housing loans up to Rs 2 crore and For Tier 4 UCBs, the highest loan limit is Rs 3 crore.





Ques : The government has asked private insurers to increase the free-look period for policyholders from one month to ____.

- (a) 4 Month
- (b) 5 Month
- (c) 8 Month
- (d) 10 Month
- (e) 1 Year

Answer : Option E

Explanation :

- The government has requested that private insurers lengthen the free-look period for policyholders from one month to a year.
- The free-look period allows customers to quit their insurance policy without paying surrender charges.
- Last year, the insurance regulator extended the time to 30 days from 15.
- In FY24, the Irdai reported 23,335 grievances against life insurers, a decrease from 26,107 in FY23. These grievance accounted for 19.3% of overall grievances, compared to 21% in FY23.

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Ques : Which football club won the 2025 Indian SuperLeague (ISL) Winners' Shield?

- (a) Odisha FC
- B) Mumbai City FC
- C) Mohun Bagan Super Giant
- D) Bengaluru FC
- E) FC Goa

Answer : Option C

Explanation :

- Mohun Bagan Super Giant football team won their second Indian Super League (ISL) Winners Shield, defeating Odisha FC 1-0 at the Vivekananda Yuba Bharati Krirangan Stadium in Kolkata.
- The Mohun Bagan Super Giant football club, better known as the Mariners, made history by successfully defending their ISL Winners Shield.

About Indian Super League :

- **Started :** 2013
- **Administered :** All India Football Federation (AIFF)
- **Number of clubs :** 13
- **Most championships :** Mumbai City, Mohun Bagan SG (2 Shield titles each) and ATK (3 Cup titles)
- **2023-24 winner :** Mohun Bagan SG
- **2024-25 edition :** 11th
- **Champion :** Mohun Bagan SG (2nd ISL Shield title & 7th Indian title)
- **Top goalscorer :** Alaaeddine Ajaraie (NorthEast United) (20 goals)





Ques : The amount under operative Kisan Credit Card (KCC) accounts has more than doubled from Rs.4.26 lakh crore in March 2014 to __ in December 2024.

- (a) Rs.10 lakh crore
- (b) Rs.10.05 lakh crore
- (c) Rs.10.45 lakh crore
- (d) Rs.11.06 lakh crore
- (e) Rs.11.32 lakh crore

Answer : Option B

Explanation :

- The amount under operative Kisan Credit Card (KCC) accounts has more than doubled from Rs.4.26 lakh crore in March 2014 to Rs.10.05 lakh crore by December 2024.
- This implies a significant increase in the number of affordable working capital loans offered to farmers for agricultural and related operations.
- In 2019, the KCC scheme was expanded to include the working capital requirements of associated businesses like as animal husbandry, dairying, and fishing.
- Under the Modified Interest Subvention Scheme (MISS), the Government of India gives banks with a 1.5% interest subvention for giving short-term agri loans up to Rs 3 lakh through KCC at a concessional interest rate of 7% per annum.
- Farmers receive an additional 3% incentive for timely loan payback, lowering their interest rate to 4%. Small and marginal farmers can easily access financing with collateral-free loans of up to Rs.2 lakh.





Ques : PM Narendra Modi Released 19th Installment of PM-KISAN Scheme in which state ?

- (a) Tripura
- (b) Jammu and Kashmir
- (c) Nagaland
- (d) Bihar
- (e) Chhattisgarh

Answer : Option

Explanation :

Prime Minister Narendra Modi launched the 19th installment of the Pradhan Mantri Kisan Samman Nidhi (PM-KISAN) initiative in Bhagalpur, Bihar.

· The 19th payment of the initiative is expected to benefit around 9.8 crore farmers in the country, including 2.41 crore female farmers.

· They would receive about Rs 22,000 crore in direct financial support via Direct Benefit Transfer (DBT). So far, the Govt has disbursed around Rs 3.46 lakh crore in 18 payments.

· The amount will increase to Rs 3.68 lakh crore with the issuance of the 19th installment next week.

On October 5, 2024, Prime Minister Narendra released the 18th payment of the PM-KISAN scheme at Washim, Maharashtra.

About Pradhan Mantri Kisan Samman Nidhi Yojana (PM-KISAN) :

· **Launched** : February 24, 2019 by Prime Minister Modi

Aim : to meet the financial needs of land holding farmers

Funded and Implemented by : 100 per cent funding by the Government of India and implemented Ministry of Agriculture and Farmers Welfare

Benefit : Rs 6000 per year in three equal installments is transferred every four months

Budget allocation : In February 2025, Ministry of Finance (MoF) allocated Rs 63,500 crore for the scheme in the Union Budget for Financial Year 2025-26



Ques : Which team defeated India 3-0 in the 2nd Pink LadiesCup?

- (a) United States
- (b) China
- (c) Australia
- (d) South Korea
- (e) Germany

Answer : Option D

Explanation :

- The Indian senior women's football team, also known as Blue Tigress, was defeated 3-0 by South Korea in the 2nd Pink LadiesCup final. The Indian team placed third in the Pink Ladies Cup.
- The Pink Ladies Cup's second edition took place at the Al Hamriya Sports Club Stadium in Sharjah, UAE.
- The Pink Ladies Cup is a friendly international football competition. A team's standing or rating in FIFA's points system is unaffected by whether it wins or loses friendly matches.
- It is typically played prior to the commencement of a competitive season to prepare the team for the approaching football season.
- The Indian women's football team used the 2nd Pink Ladies Cup 2025 to prepare for the next AFC Women Asia Cup Qualifiers, which will take place in May and June 2025.

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Ques : Who launched a series of major initiatives to modernize India's maritime infrastructure?

- (a) Sarbananda Sonowal
- (b) Jyotiraditya Scindia
- (c) Nitin Gadkari
- (d) Hardeep Singh Puri
- (e) Piyush Goyal

Answer : Option A

Explanation :

- Union Minister Sarbananda Sonowal has announced a number of important initiatives for the Ministry of Ports, Shipping, and Waterways (MoPSW) aimed at modernizing India's marine infrastructure, increasing its global economic presence, and promoting sustainability.
- Sonowal launched the 'One Nation-One Port Process' (ONOP), which aims to standardize and streamline operations at India's main ports.
- The stage tries to eliminate inconsistencies in paperwork and processes that caused inefficiencies, higher expenses, and operational delays.
- Sonowal also unveiled Sagar Ankalan, the Logistics Port Performance Index (LPPI) for Fiscal Year 2023-24, as a key step toward improving efficiency and worldwide competitiveness in India's maritime sector.
- Sonowal also established the Bharat Global Ports Consortium to strengthen global trade by expanding India's maritime reach and enhancing global trade resilience, as well as the MAITRI logo (Master Application for International Trade and Regulatory Interface), which aims to streamline trade processes, reduce bureaucratic redundancies, and expedite clearances, reinforcing India's commitment to ease of doing business.
- The Minister also launched the website for the National Centre of Excellence in





Green Ports and Shipping (NCoEGPS). It is an important milestone in increasing sustainability in the maritime sector.

· The Union Minister also announced the Indiamarine Week, which would take place in Mumbai from October 27 to October 31,

2025, to commemorate the country's 'Maritime Virasat' and 'Maritime Vikaas', a bi-annual worldwide marine gathering that will be one of the world's largest.

· The week will feature the fourth edition of the Global Maritime India Summit (GMIS) and the second edition of Sagarmanthan, among other events. At the India Maritime Week, 'representation from 100 nations and 100,000 delegates are anticipated to attend.



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Ques : Which Indian organization is responsible for manufacturing the Tejas Mk-1A?

- (a) ISRO
- (b) DRDO
- (c) NASA
- (d) Hindustan Aeronautics Limited (HAL)
- (e) None of these

Answer : Option D

Explanation :

- To address the persistent delays in the delivery of Tejas Mk-1A, India's indigenous Light Combat Aircraft (LCA), the Ministry of Defence has constituted a high-level committee to investigate the cause of the delay and propose solutions for faster induction of the fighter jets into the Indian Air Force (IAF).
- According to the report, the committee will consist of five members and will be led by Defence Secretary Rajesh Kumar Singh. The committee's primary goal will be to resolve issues that have slowed the production and delivery of these aircraft.
- The development comes days after Air Marshal AP Singh, the Chief of the Indian Air Force, expressed his dissatisfaction over the delays and publicly lambasted Hindustan Aeronautics Limited (HAL).

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Ques : International Booker Prize started in which year ?

- (a) 2000
- (b) 2002
- (c) 2005
- (d) 2007
- (e) 2009

Answer : Option C

Explanation :

- Heart Lamp, a story collection by Kannada writer Banu Mushtaq, is one of 13 books on the International Booker Prize longlist.
- Deepa Bhashti translated it to English.
- The 2025 Booker Prize judging panel, chaired by bestselling author Max Porter, selected a longlist of 13 books, including 11 novels and two collections of short stories.
- The longlist contains 13 first-time authors and three previously longlisted translators, including one nominated for the sixth time.

About International Booker Prize :

- **Started** : 2005
- **Awarded for** : Best work of fiction translated into English and published in the UK or Ireland
- **Presented by** : Booker Prize Foundation
- **Reward** : £50,000
- **2024 winner** : Jenny Erpenbeck (Germany) for her work “Kairos”, translated by Michael Hofmann





Ques : Which edition of the “India in Bahrain Festival” drew more than 2,000 visitors to Dana Mall in Sanabis, showcasing India’s cultural diversity ?

- (a) 1st
- (b) 2nd
- (c) 3rd
- (d) 4th
- (e) 5th

Answer : Option B

Explanation :

- The second edition of the "India in Bahrain Festival" gathered over 2,000 people to Dana Mall in Sanabis to celebrate India's cultural richness through performances, art, and food.
- The Indian Embassy hosted the event in cooperation with Lulu Hypermarket Bahrain and Dana Mall.
- Vinod K. Jacob, Indian Ambassador to Bahrain, kicked off the festival, which featured performances by 17 Indian community associations representing classical and folk traditions from various parts of India.
- The event, part of the Ministry of External Affairs' Promotion of Cultural Ties with Diaspora (PCTD) initiative, also featured an art show called 'India Through My Eyes,' which featured 42 paintings by 20 artists.





Ques : India is hosting its first-ever conference on women peacekeepers, titled “Women in Peacekeeping: A Global South Perspective,” in which city ?

- (a) Bengaluru
- (b) New Delhi
- (c) Pune
- (d) Greater Noida
- (e) Mumbai

Answer : Option B

Explanation :

- India is holding its first conference on women peacekeepers, titled "Women in Peacekeeping: A Global South Perspective," in New Delhi.
- The MEA, Ministry of Defence, and Centre for UN Peacekeeping hosted the two-day event, which featured 35 Troop Contributing Countries (TCCs) from the Global South.
- S. Jaishankar, Minister of External Affairs, will deliver the keynote talk, which will also include UN representatives Jean-Pierre Lacroix and Christian Saunders.
- The conference will focus on peace keeping technologies, training, and regional coordination, and the women peacekeepers who attend will meet with President Droupadi Murmu.

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Ques : Which edition of the Khajuraho Dance Festival held in 2025?

- (a) 50th
- (b) 51th
- (c) 52nd
- (d) 53rd
- (e) 54th

Answer : Option B

Explanation :

- The Khajuraho Dance Festival is a well-known cultural event organized every year. In 2025, it will be held from February 20 to 26.
- Since 1975, this event, organized by Madhya Pradesh's Department of Culture and supported by Madhya Pradesh Tourism, has showcased India's classical dances.
- Set against the stunning Khajuraho Temples, the event honours India's rich cultural legacy while simultaneously promoting new ideas in traditional dance.
- The 51st edition offers a fascinating experience, with incredible dance performances, heritage excursions, craft displays, delectable food, adventure activities, and much more.

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Ques : Who won the 2025 Asian Snooker Championship men's title?

- (a) Aditya Mehta
- (b) Amir Sarkosh
- (c) Pankaj Advani
- (d) Ding Junhui
- (e) Sourav Kothari

Answer : option C

Explanation :

- Pankaj Advani, an ace Indian cueist, won the 2025 Asian Snooker Championship's men's title by defeating Iran's Amir Sarkosh in the final.
- Pankaj Advani secured his 14th title in Asian Snooker and Billiards competitions.
- He has won the Asian Snooker Championship five times. He has won nine Asian Billiards titles and two Asian Games gold medals (Doha 2006 and Guangzhou 2010).
- The Asian Confederation of Billiards Sports organized the 2025 Asian Snooker Championship for Men, Women, and Men's Under-21, which was hosted by the Qatar Billiards Sports Federation in Doha.
- Pankaj Advani won his 36 National Billiards and 10th Snooker title at the 91st Billiards and Snooker National Championships 2024 held in Indore, Madhya Pradesh.

Winners of 2025 Asian Snooker Championship :

- **Men's title :** Pankaj Advani
- **women's section :** Narantuya Bayarsaikhan (Mongolia)
- **Men's under -21 Title :** Shaheen Sabzi (Iran)

About Asian Confederation of Billiards Sports :

- **Established :** 1984
- **HQ :** Doha, Qatar
- **Members :** 25 countries federation
- **President :** Mohamed Salem Al-Nuaim





IMPORTANT ONE – LINER Current Affairs

The Ministry of Defence (MoD) signed a contract with Bharat Electronics Limited (BEL), Bengaluru for the procurement of 149 Software Defined Radios for the Indian coast Guard at a total cost of Rs 1220.12 crore under Buy (Indian-IDDMM) category.

Book Life on Mars : Collected Stories Authored by Eminent author and Sahitya Akademi Awardee, Namita Gokhale. It is Published by Speaking Tiger Books.

The first International Conference on Carbon Markets (Prakriti) was conducted in New Delhi. The Bureau of Energy Efficiency (BEE)organised the event, which was inaugurated by Manohar Lal Khattar, Union Minister for Power, Housing, and Urban Affairs.

Exercise Sagar Kavach 3rd Edition Held at State Coastal Security Operation Centre (SCSOC) at Headquarters Coast Guard District No. 8,Haldia, West Bengal. It is Coordinated by Kolkata based Coast Guard Region (North East)

Germany's conservative opposition leader Friedrich Merz Appointed as Germany's next chancellor. He Replaced Olaf Scholz.

The Punjab government has made it mandatory for all schools in the state, irrespective of their educational board, to teach Punjabi as a main and compulsory subject.

