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Ques : In February 2025, how many new branches Muthoot Finance received approval to open from the RBI?

(a) 75

- (b) 88
- (c) 95
- (d) 110
- (e) 115

Answer : Option E

Explanation:

• Muthoot Finance, a finance and insurance firm, has received approval from the RBI to open 115 new branches.

• The corporation is also urged to make appropriate arrangements for the security and storage of gold jewellery, including a safe deposit vault, as specified in the existing guidelines, to the extent applicable.

• Muthoot Finance reported a 21% growth in consolidated PAT in Q3 FY25 to Rs.1,392 crore from Rs.1,145 crore in Q3 FY24.





9





Ques : In February 2025, what is the total penalty imposed by SEBI on three foreign portfolio investors, Nexpact Ltd, AIRD Investment Commercial LLC, and Aviator Global Investment Fund?

- (a) Rs 20 lakh
- (b) Rs 30 lakh
- (c) Rs 40 lakh
- (d) Rs 50 lakh
- (e) Rs 60 lakh

Answer : Option D

Explanation :

• SEBI, the capital markets regulator, has imposed penalties totaling Rs 50 lakh on three foreign portfolio investors for breaching the short-term investment restrictions in debt securities.

• In three separate rulings, the regulator fined Nexpact Ltd and AIRD Investment Commercial LLC Rs 20 lakh apiece, while imposing a Rs 10 lakh penalty on Aviator Global Investment Fund.

• The orders came after Sebi inspected the custodian, Orbis Financial Corporation, during FY22.

• The regulator found that Aviator Global Investment Fund, Nexpact Ltd, and AIRD Investment Commercial LLC's investments in debt instruments did not meet the allowed limits (in terms of residual maturity) for FPIs as of March 31, 2022.







Recent News Headlines Related to SEBI

• The Securities and Exchange Board of India (SEBI) has canceled the registrations of 19 foreign venture capital institutions (FVCI) after investigations revealed that they had violated capital market rules

• 'MITRA' (Mutual Fund Investment Tracing and Retrieval Assistant) Launched by SEBI to help investors trace their unclaimed or inactive mutual fund folios

• SEBI is planning to introduce a new financial product that combines Mutual Funds (MFs) investments with Term Life Insurance (TLI)

• On India's 76th Republic Day, the Securities and Exchange Board of India (SEBI) launched 'Dharohar - Milestones in the Indian Securities Market,' a digital knowledge repository

• SEBI, the market regulator, has created a web-based site for stock exchanges and other market infrastructure institutions to submit preliminary and final root cause analysis (RCA) reports on technical issues

- SEBI has collaborated with the National Institute of Securities Markets (NISM) to offer an e-learning course on municipal bonds.
- Sebi has made significant modifications to the nomination requirements for mutual funds and demat accounts to reduce unclaimed assets.
- According to SEBI Chairperson Madhabi Puri Buch, total capital market fundraising in FY2025 is likely to increase by 21% to Rs.14.7 lakh crore from Rs.11.8 lakh crore in FY2024.

• Cosmea Financial Holdings (CFH) Private Limited, led by Sam Ghosh, was granted approval by the SEBI to sponsor a Mutual Fund (MF). CFH plans to invest Rs 200 crore (USD 23.3 million) in its Asset Management Company (AMC).

• SEBI, the market regulator, slapped a Rs 54 lakh penalty on Jaiprakash Power Ventures, its MD and CEO Suren Jain, and other key personnel for falsifying the company's financial statements.

• SEBI has extended the prohibition on future trade of seven agricultural commodities until January 2025: soybeans and their derivatives, crude palm oil, wheat, rice (non-basmati), moong, chana, and mustard seeds.

• SEBI has urged stock exchanges, clearing organizations, and depositories to implement a common strategy for sharing data used in research and research publications conducted by approved academic institutions.







Ques : Who has been appointed as the new Chairman of Securities and Exchange Board of India (SEBI)?

- (a) Arvind Subramanian
- (b) Raghuram Rajan
- (c) Ajay Tyagi / अजय त्यागी
- (d) Tuhin Kanta Pandey
- (e) None of the above

Answer : Option D

Explanation :

• Finance Secretary Tuhin Kanta Pandey has been appointed the next Chairman of the Securities and Exchange Board of India (SEBI) for a three-year term.

• The Odisha-cadre Indian Administrative Service (IAS) officer would succeed Madhabi Puri Buch, who finished her three-year term on February 28, 2025.

• Mr. Pandey has an MA in economics from Punjab University in Chandigarh and an MBA from the University of Birmingham (UK). He has worked in various capacities for both the Odisha and the Indian governments.

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Recent Appointment in Banking & Insurance

Sector:

• **Shahrukh Todiwala :** MD, CEO of Kotak Mahindra Prime, a subsidiary of Kotak Mahindra Bank (KMB)

• **Prabdev Singh (P.D.) Singh** : Chief Executive Officer (CEO) of India's operation of Standard Chartered of India based in Mumbai (Replaced Zarin Daruwala)

- JP Morgan : CEO for Standard Chartered (StanC) in India
- Salila Pande : MD and CEO of SBI Cards and Payment Services Board
- Shreekant : Administrator of New India Cooperative Bank
- Dr. Madhavankutty G : Chief economist of Canara Bank
- Ashu Khullar : Global co-head of Global Asset Managers (GAM)

• **Mr. Rajendra Narayan Das :** Inspector general (IG) of Central Reserve Police Force (CRPF)

- Ms. Parul Kush : Inspector general (IG) of Sashastra Seema Bal (SSB)
- **Ms. Rani Bindu :** Inspector general (IG) of Bureau of Police Research and Development (BPR&D)

• **K Balasubramanian :** India subcontinent sub-cluster and banking head of Citibank (succeeding Ashu Khulla)

- P. Suriaraj : Executive Director of the Dhanlaxmi Bank
- Rakesh Sharma : Reappointment as MD and CEO of IDBI Bank
- Alok Kumar Agarwal : Managing Director and CEO of Zurich Kotak General Insurance
- Binod Kumar : MD and CEO of Indian Bank

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• Ashok Chandra : MD and CEO of Punjab National Bank (PNB)

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• **Ankur Jhaveri :** MD and CEO of Institutional Equities at JM Financial Institutional Securities

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Ques : Which regulatory body imposed a Rs 5.05 crore penalty on the Indian Clearing Corporation (ICCL) in February 2025?

(a) RBI (b) SEBI (c) NABARD (d) IRDAI (e) SBI

Answer : Option B

Explanation :

• SEBI imposed a total penalty of Rs 5.05 crore on Indian Clearing Corporation (ICCL), a wholly owned subsidiary of the BSE, for alleged violations of cyber security and system auditing standards.

• The market regulator performed an inspection from December 2022 to July 2023, after which it issued the show-cause notice in October.

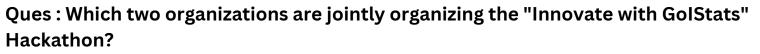
• According to Sebi's findings, ICCL submitted the network auditor report to the regulator with no comments from management or the board.

• The requirements require that the audit report, along with management comments, be presented to the governing board of market infrastructure institutions. The same, together with the board's comments, must be reported to Sebi within one month of the audit's completion.



9





- (a) Ministry of Finance and RBI
- (b) NITI Aayog and MyGov
- (c) Ministry of Statistics and Programme Implementation (MoSPI) and MyGov
- (d) Ministry of Science & Technology and NPC
- (e) SEBI and Ministry of Corporate Affairs

Answer : Option C

Explanation :

• The Ministry of Statistics and Programme Implementation (MoSPI), in collaboration with MyGov, is launching a data-visualization hackathon titled "Innovate with GoIStats" with the theme "Data-Driven Insights for Viksit Bharat" to encourage students and researchers to use official statistics for innovative insights.

• The hackathon will take place on MyGov from February 25th to March 31st, 2025.

• Participants will analyze and visualize data from official publications such as PLFS, HCES, ASI, CPI, and GDP to provide insights that will aid evidence-based policies for India's growth.

• Participants can be undergraduate, postgraduate, or research students. The best 30 entries will win cash awards, including a Rs.2 Lakh first prize, Rs.1 Lakh second prize, Rs.50,000 third prize, and Rs.20,000 consolation prize.



A





Ques : Which state government is collaborating with the Indian Navy for the conversion of Ex INS Guldar?

- (a) Himachal Pradesh
- (b) Maharashtra
- (c) Goa
- (d) Punjab
- (e) Gujarat

Answer : Option B

Explanation :

• The Indian Navy has given Ex INS Guldar, a decommissioned Landing Ship Tank (Medium), to the Maharashtra Tourism Development Corporation Limited (MTDC).

- This program transforms a former naval warship into an underwater museum and artificial reef, making it a first for India.
- The ship was handed over in Karwar to MTDC on a 'as is where is' basis.
- The ex-INS Guldar was built in Poland and commissioned in the Indian Navy on December 30, 1985.
- It operated in the Eastern Naval Command until 1995, then in the Andaman and Nicobar Command until its deactivation on January 12, 2024.
- Several military boats in India have been converted into museums, including the underwater museum INS Kursura near Visakhapatnam and the museum INS Vikrant, which was recommissioned in 2022.

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Ques : Which country issued aviation warnings following the eruption of Mount Dukono?

- (a) Indonesia
- (b) Sweden
- (c) Bhutan
- (d) Mauritius
- (e) Dubai

Answer : Option A

Explanation :

- Mount Dukono, Indonesia's most active volcano, erupted, sending a gigantic ash cloud up to 2,000 meters into the sky.
- The eruption on Halmahera Island in North Maluku province has caused Indonesian officials to issue aviation alerts and safety recommendations to inhabitants.
- The volcano, located at 1,087 meters above sea level, has been continuously active since 1933.

About Indonesia :

- Capital : Jakarta
- Currency : Indonesian rupiah
- President : Prabowo Subianto







Ques : Which organization has signed an MoU with the Government of Madhya Pradesh for a solar project?

- (a) Solar Energy Corporation of India Ltd
- (b) Hindustan Aeronautics Limited
- (c) South Eastern Coalfields Limited (SECL)
- (d) Steel Authority of India Limited
- (e) Bharat Heavy Electricals Limited

Answer : Option A

Explanation :

• Solar Energy Corporation of India Limited (SECI), a Navratna CPSU under the Ministry of New and Renewable Energy, has signed an MoU with the Madhya Pradesh government to establish a 200 MW solar project in Dhar under the CPSU Scheme, as well as a 1000 MWh battery storage project in the state.

• The 200 MW Solar Project is part of a 500 MW Agreement signed in 2023 with MP Power Management Company Limited (MPPMCL) for a 25-year period under which SECI will sell electricity to the state.





A





Recent News Headlines Related to MoU and

agreement :

• India's National Centre for Good Governance (NCGG) & Sri Lanka Institute of Development Administration (SLIDA) signed to train 1,500 Sri Lankan civil service officers over five years. The NCGG has trained 95 civil servants from Sri Lanka till date. Around 8 modules will be held annually under the programme

• Tata Power has entered into a partnership with Amazon Web Services to initiate a data-driven transformation to speed up India's energy transition

• Bisleri Signs MOU with Archaeological Survey of India to make a lasting impact on India's heritage sites, ensuring they remain preserved for centuries to come

• Godrej Partners with Bisiach & Carru for manufacturing advanced railway and aerospace equipment in the country

• India and Argentina have signed a MOU to expand their collaboration in lithium exploration and investment

• India's Council of Scientific and Industrial Research (CSIR) and Nepal's Nepal Academy of Science and Technology (NAST) have signed a memorandum of understanding (MOU) to strengthen scientific and technical partnership

• India and Qatar Elevate Bilateral Ties to Strategic Partnership, Enhancing Trade, Investment, and Energy Cooperation. It aim to double trade from \$14.08 billion to \$28 billion within five years

• Tribal Cooperative Marketing Development Federation of India Ltd (TRIFED) has signed MoUs with Meesho, IFCA, and MGIRI during the 'Aadi Mahotsav' event to implement a B2B approach, enhancing market access for tribal products

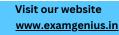
• A.P. Moller – Maersk (Maersk) and Cochin Shipyard Ltd. (CSL) have signed a MoU to explore collaboration opportunities in ship repair, maintenance, and building activities in India

• The Agricultural and Processed Food Products Export Development Authority (APEDA), in conjunction with AgroStar and Kay Bee Exports, successfully completed India's first commercial trial shipments of quality Sangola and Bhagwa pomegranates to Australia by sea

 The Department of Telecommunications (DoT) and the International Telecommunication Union (ITU) have signed a letter of intent to research AI-powered Digital Twin technologies for enhanced infrastructure planning









- (a) Haryana Crime Prevention Scheme 2025
- (b) Haryana Witness Security Program
- (c) Haryana Witness Protection Scheme 2025
- (d) Haryana Law Enforcement Initiative
- (e) Haryana Justice and Safety Act 2025

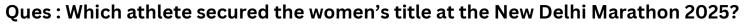
Answer : Option C

Explanation :

- The Nayab Singh Saini-led BJP government announced the "Haryana Witness Protection Scheme, 2025" to protect witnesses as the state prepares to adopt three new criminal legislation.
- The system will apply to witnesses to offences punished by death, life imprisonment, or imprisonment for seven years or more.
- It will also address sanctions under Sections 74, 75, 76, 77, 78, and 79 of the Bharatiya Nyaya Sanhita, as well as Sections 8, 10, 12, 14, and 15 of the Protection of Children from Sexual Offences (POCSO) Act, 2012.
- According to a government official, the system will divide witnesses into three categories based on their perceived threat level.
- Category A comprises situations in which the witness's life, the lives of their family members, or any other individual in whom the witness is interested, is threatened during or after the inquiry or trial.
- Category B instances contain threats to the witness's safety, reputation, or property, as well as their family members, whereas category C cases involve moderate threats, such as harassment or intimidation of the witness, their family members, and so on.







- (a) Parul Chaudhary(b) Sanjivani Jadhav
- (c) Bhagirathi Bisht
- (d) Hima Das
- (e) Jyoti Gawate

Answer : Option C

Explanation :

- Asian champion Man Singh (Uttarakhand) won the men's race in the New Delhi Marathon 2025, while Bhagirathi Bisht (Uttarakhand) claimed the women's championship in India's national capital.
- The New Delhi Marathon is recognized as India's national marathon by the Athletics Federation of India (AFI) and is an approved World Athletics event.
- Man Singh, 35, won gold in the men's event with a time of 2:15:24.
- Bhagirathi Bisht, an exceptional female Indian athlete, won the full marathon in 2:48:59.
- India's men's marathon national record is 2:12:00, set by Shivnath Singh in Jalandhar in 1978.

List of New Delhi Marathon 2025 winners :

- Elite men : Man Singh (2:15:24)
- Elite women : Bhagirathi Bisht (02:48:59)
- Half marathon men : Harmanjot Singh (01:04:36)
- Half marathon women : Tseganeshg Mekonnen (01:23:55)
- 10K men : Parvej (00:30:25)
- 10K women : Anjali Devi (00:36:46)







Recent News headlines related to Sports

- Gulveer Singh, who won bronze in the Hangzhou Asian Games, became the first Indian to break the 13-minute mark in the men's 5000 metre indoor race.
- The top-seeded Indian duo of Jeevan Nedunchezhiyan and Vijay Sundar Prasanth won the men's doubles title at the Pune ATP Challenger 100. They defeated the second-seeded Australian pair of Blake Bayldon and Matthew Romios.
- A 20-year-old Indian student Vishvaa Rajakumar has made headlines by winning the Memory League World Championship, an intense online competition where participants compete in rapid memorisation challenges
- Md Shami, India's star bowler, reached a historic milestone by taking three wickets in India's first match against Bangladesh in the ICC Champions Trophy 2025 in Dubai, bringing his total to 200 in one-day international cricket
- The 34th ITTF-ATTU Asian Cup table tennis competition begins in Shenzhen, China.
- The 9th Asian Winter Games were place in Harbin, Heilongjiang Province, China. China won the most medals, with 85 (32 gold, 27 silver, and 26 bronze)
- The first edition of the Olympic Esports Games, a landmark event both in the world of esports and within the Olympic Movement, will be held in 2027 in Riyadh, Saudi Arabia
- Jacob Kiplimo of Uganda has created history in the half-marathon. He became the first person to complete the event in under 57 minutes. Kiplimo completed 56 minutes and 42 seconds in Barcelona. He smashed the previous record of 57:30 set by Ethiopia's Yomif Kejelcha in October









Ques : Where will the 12th Regional 3R and Circular Economy Forum be held in India from 3 – 5 March?

- (a) Delhi
- (b) Mumbai
- (c) Sonipat
- (d) Bengaluru
- (e) Jaipur

Answer : Option E

Explanation :

• The 12th Regional 3R and Circular Economy Forum for Asia and the Pacific will be held in India. The Forum will be held at the Rajasthan International Centre in Jaipur on March 3-5, 2025.

• The theme of the event will be "Realizing Circular Societies Towards Achieving SDGs and Carbon Neutrality in Asia-Pacific".

• The Forum will hold an international '3R trade and technology exhibition', allowing over 40 Indian and Japanese enterprises and start-ups to demonstrate best practices, ideas, and solutions that support circularity and the 3R principles while boosting cross-learning.

• Union Minister Shri Manohar Lal announced that "waste-to-wealth initiatives by NGOs and self-help groups across India will also be showcased at the Forum, promoting sustainability-driven entrepreneurship and community engagement."

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(a) 2018

- (b) 2019
- (c) 2020
- (d) 2021

(e) 2022

Answer : Option B

Explanation :

• The Government e Marketplace (GeM) celebrated six years of the Startups, Women, and Youth Advantage through eTransactions (SWAYATT) initiative at its New Delhi headquarters.

• SWAYATT was founded on February 19, 2019, with the stated goal of increasing the participation of women-led firms and adolescents in public procurement.

• SWAYATT, based on GeM's foundational pillar of social inclusion, is the portal's commitment to improving the ease of doing business and establishing direct market links to annual public procurement for startups, women entrepreneurs, Micro and Small Enterprises (MSEs), Self-Help Groups (SHGs), and youth, particularly those from underprivileged backgrounds.







Ques : Which team won the 71st Senior National Men's Kabaddi Championship 2025?

- (a) Railways
- (b) Haryana
- (c) Maharashtra
- (d) Services
- (e) Karnataka

Answer : Option D

Explanation :

Services won the 71st Senior National Men's Kabaddi Championship 2025 at the Jawaharlal Nehru Indoor Stadium in Cuttack, defeating Railways in a thrilling final.
Services, led by Pro Kabaddi League standout Naveen Kumar, dominated the 71st Senior National Men's Kabaddi Championship with outstanding skill.

• Services won 43-35 over Punjab in the semi-finals, while Railways won 42-34 against Uttar Pradesh to advance to the final.









- (a) "Run for the Nation"
- (b) "Strength in Unity"
- (c) "Hand in Hand with Border Population"
- (d) "Fitness First, Duty Always"
- (e) "Bravehearts of the Borders"
- Answer : Option C

Explanation :

• The BSF Punjab Frontier staged the 'Bordermen Marathon 2025' in Amritsar, with the theme 'Hand in Hand with Border Population'.

• This mega event included three race categories: full marathon (42.195 km), half marathon (21.097 km), and 10K run.

• Daljit Singh Chawdhary, IPS, DG BSF, started the Bordermen Marathon-2025 at the Golden Gate in Amritsar. He also flagged off the 21-km half-marathon from the War Memorial and the 10-km run from Lahorimal village. All marathons ended at the Attari-Wagah joint check-post.

• Cash prizes of Rs 1.5 lakh (full marathon), Rs 75,000 (half marathon), and Rs 40,000 (10km race) for the first victors.









(a) 2002

- (b) 2008
- (c) 2010
- (d) 2012
- (e) 2015

Answer : Option C

Explanation :

• Mayadhar Raut, a renowned Odissi dancer, died at the age of 92. He was born on July 6, 1930, in Kantapanhara village, Cuttack district.

• Mayadhar Raut was honored with numerous prizes, including the Padma Shri (2010), Sangeet Natak Akademi Award (1985), Sahitya Kala Parishad Award (1984), and Odissi Sangeet Natak Akademi Award (1977).





9



Ques : Which government body is responsible for implementing the Income Tax Bill 2025?

- (a) Reserve Bank of India (RBI)
- (b) Securities and Exchange Board of India (SEBI)
- (c) Income Tax Department & Central Board of Direct Taxes (CBDT)
- (d) Ministry of Corporate Affairs
- (e) National Payments Corporation of India (NPCI)

Answer : Option C

Explanation :

• The Income Tax Department has launched an online self-help tool to help taxpayers understand the changes proposed by the Income Tax Bill 2025.

• This tool, available on the official income tax department's website, allows taxpayers to compare the contents of the new bill to those of the Income Tax Act of 1961.

• The comparison tool allows taxpayers to select a specific section from the current Income Tax Act via a dropdown menu. When you make a pick, the matching clause from the new Income Tax Bill appears on the right-hand side.

• The New Income Tax Bill, tabled in the Lok Sabha on February 13, 2025, aims to streamline the cumbersome Income Tax Act of 1961. The Act has been modified multiple times over the years, with annual amendments provided by the Union Budget.



A





IMPORTANT ONE – LINER Current Affairs

Hein Schumacher, CEO of Unilever, is stepping down after less than two years, and current CFO Fernando Fernandez will take over as CEO.

The 72nd Miss World Pageant will be place in Telangana from May 7 to May 31. The opening and closing ceremonies, as well as the grand finale, are scheduled to take place in Hyderabad. Nandini Gupta is set to represent India at the 72nd Miss World pageant in Telangana.

IndusInd Bank Limited announced its partnership with the Professional Golf Tour of India (PGTI) as its official Banking Partner.

Tata Power & Amazon Web Services (AWS) Partners to modernize its digital infrastructure and accelerate India's transition toward a sustainable energy ecosystem

Prime Minister Narendra Modi launched the Advantage Assam 2.0 Investment & Infrastructure Summit 2025 in Guwahati, Assam. It consists of an opening session, seven ministerial sessions, and fourteen thematic sessions.

Defence Minister Rajnath Singh awarded heroism, distinguished service, and meritorious service medals to Indian Coast Guard soldiers during an investiture event in New Delhi.

A total of 32 medals were awarded, including six President's Tatrakshak Medals for Distinguished Service, eleven Tatrakshak Medals for Gallantry, and fifteen Tatrakshak Medals for Meritorious Service.



