EXAM GENIUS
Presents

GENIUS CURRENT AFFAIRS

In English



India's No. 1 Platform for UPSC | SSC | BANK | RAILWAY Exam



www.examgenius.in

Ques: Which Indian food and grocery delivery platform announced a rebranding with a new name and logo?

- (a) Swiggy
- (b) Zomato
- (c) Zepto
- (d) Blinkit
- (e) Instamart

Answer: Option B

- Zomato, a food and grocery delivery business, will rebrand itself "Eternal" and debut a new logo.
- The change of name requires the approval of shareholders, the corporate affairs ministry, and other statutory authorities. Following approval, the company's corporate website will change from zomato.com to eternal.com.
- Eternal will include the company's four main businesses: meal delivery network Zomato, rapid commerce arm Blinkit, going-out business District, and business-tobusiness supply vertical Hyperpure.
- The development comes more than two years after the corporation started using the new name internally.

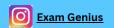


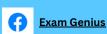
















www.examgenius.in

Ques: The Reserve Bank of India (RBI) has formed a nine-member Working Group to conduct a complete assessment of financial market trading and settlement schedules. Who is the chairperson of the RBI Working Group?

- (a) Radha Shyam Ratho
- (b) Vinaya Acharya
- (c) Urjit Patel
- (d) Shaktikanta Das
- (e) None of the above

Answer: Option A

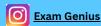
- The Reserve Bank of India (RBI) has formed a nine-member Working Group to conduct a complete assessment of financial market trading and settlement schedules.
- The group will analyze recent developments in the financial sector, such as electronic trading, 24/7 availability of Forex and interest rate derivative markets, increased participation of non-residents in domestic markets, and round-the-clock payment systems.
- The Working Group will be chaired by Radha Shyam Ratho, Executive Director of the Reserve Bank of India, and will have eight other members.
- The Working Group's principal goal is to analyze the present trading and settlement times for various financial markets supervised by the RBI.
- The panel will also look at worldwide market timing techniques and assess how they affect market development, such as participation, liquidity, and trading volumes.
- The group intends to present its findings by April 30, 2025.

















Recent News Headlines Related to RBI

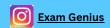
- The Reserve Bank of India (RBI) has developed a Regulatory Sandbox (RS) to test the "On Tap" application for retail payments
- The Reserve Bank of India (RBI) has approved Tata Communications' intention to sell its full stake in Tata Communications Payment Solutions (TCPSL) to Transaction Solutions International (TSI), the Indian subsidiary of Findi, an Australian fintech business
- Reserve Bank of India (RBI), conducted a dollar-rupee buy/sell swap FX swap auction for USD 5.1 billion
- The Reserve Bank of India (RBI) has granted RMBS (Residential Mortgage-Backed Securitisation) Development Company Limited (RDCL) a Certificate of Registration (CoR), a significant milestone for India's housing finance sector
- The Reserve Bank of India (RBI) plans to inject approximately Rs 1.5 lakh crore into the banking system gradually
- According to the Reserve Bank of India's Payments System Report, the United Payments Interface (UPI) would account for 83% of total payment volume by 2024, up from 34% in 2019.
- According to the Reserve Bank of India's Annual Report on Ombudsman Scheme, the integrated Ombudsman Scheme received 32.81% more complaints from banking customers in **FY2024**, totaling 9.34 lakh.
- Business correspondents (BCs), who process millions of crores of rupees daily in domestic remittances, have urged RBI to ease the 14-year-old restrictions on monthly and daily transactions. They have asked the RBI to increase the monthly transfer limit to Rs.50,000.
- RBI has updated instructions for settling dues owed by borrowers to Asset Reconstruction Companies (ARCs) under the Master Direction-Reserve Bank of India (Asset Reconstruction Companies), 2024.
- Skydo Technologies, a cross-border payments startup, has been granted inprinciple authorization from the Reserve Bank of India (RBI) to function as a Payment Aggregator-Cross Border entity.
- The RBI has revealed the names of the members of the Standing External Advisory Committee (SEAC), which will evaluate applications for Universal Banks and Small Finance Banks. The SEAC's tenure will be three years.
- The Reserve Bank of India (RBI) has published the list of Non-Banking Finance Companies (NBFCs) in the Upper Layer (UL) category under Scale-Based Regulation (SBR) for **FY24-25**.

















www.examgenius.in

Ques: In February 2024, The Reserve Bank of India (RBI) has approved two voluntary amalgamations in the urban co-operative bank (UCB) Under which Act has the Reserve Bank of India sanctioned the amalgamations?

- (a) Companies Act, 2013
- (b) Banking Regulation Act, 1949
- (c) Co-operative Societies Act, 1912
- (d) Reserve Bank of India Act, 1934
- (e) Urban Co-operative Bank Act, 1950

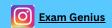
Answer: Option B

- The RBI has approved two voluntary amalgamations in the urban co-operative bank (UCB) space: The Citizen Co-operative Bank (Vasco-De-Gama, Goa) with TJSB Sahakari Bank (Thane, Maharashtra), and Pune Commercial Co-operative Bank (Satara, Maharashtra) with Pimpri Chinchwad Sahakari Bank (Pune, Maharashtra).
- The Citizen Cooperative Bank's Scheme of Amalgamation with TJSB Sahakari Bank has been approved in accordance with the powers granted to it under the Banking Regulation Act of 1949.
- The Scheme will take effect from February 10, 2025, and the branches of Goa-based **UCB** will serve as TJSB Sahakari Bank.
- The Scheme of Amalgamation of Pune Commercial Co-operative Bank with Pimpri Chinchwad Sahakari Bank has been approved in execution of the powers granted on it under the Banking Regulation Act of 1949.
- The Scheme will take effect from February 10, 2025, and the branches of the Satara-based UCB would serve as Pimpri Chinchwad Sahakari Bank.















www.examgenius.in

Ques: Which bank has launched a specialised range of banking products and services tailored for senior citizens?

- (a) HDFC Bank
- (b) IDFC First Bank
- (c) Dhanlaxmi Bank
- (d) RBL Bank
- (e) Yes Bank

Answer: Option B

Explanation:

• IDFC FIRST Bank has launched a dedicated range of banking products and services designed specifically for elderly persons, reinforcing its commitment to providing secure, personalized, and superior financial solutions to this important customer category.

As part of this program, the bank has also introduced a unique section on its Mobile Banking App dubbed 'Senior Citizen Specials', which provides exclusive incentives like as:

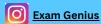
- Safe, and tailored investment solutions for older citizens based on their life stage demands.
- There is no penalty for premature closure of fixed deposits.
- Complimentary one-year MediBuddy health membership with unlimited doctor video consultations for up to four family members.
- Fixed deposits now earn an additional 0.5% interest.
- Cyber Insurance Coverage of Rs.2 lakhs to defend against increasing cyber dangers.

















Recent Facilities Launched in Banking & Insurance Sector:

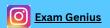
- Beacon Launches India Bill Pay for NRIs to pay bills directly in India using Canadian dollars from their Beacon Money account. Beacon becomes the 1st North American company to integrate with Bharat Connect
- South Indian Bank Launches Two Specialized Startup Current Account Products to Support India's Startup Ecosystem. They are SIB Business Startup Current Account and **SIB** Corporate Startup Current Account Launched by South Indian Bank (SIB).
- HDFC Bank, India's largest private sector bank, has announced the 8th edition of its Parivartan Start-Up Grants initiative, with a total investment of up to Rs.20 crore
- L &T Finance Limited (LTF) has launched Knowledgeable AI (KAI), an AI-powered virtual home loan advisor aimed to simplify and personalize the home loan process, which is available on their newly updated corporate website
- Canara Crest Launched by Canara Bank in two Categories. They are CREST and **CREST PLUS**
- SBI Patrons Launched by State Bank of India (SBI) as Term Deposit (TD) Scheme for Super Senior Citizens (residents aged 80 years or above). Interest rates are From 4.10% to 7.60%
- Shriram General Insurance (SGIC) has launched its first indemnity health insurance plan, Shri Health Suraksha Insurance, which aims to provide complete coverage at an affordable price
- Receive Money QR Widget Launched by Paytm for Enabling instant payment collection directly from a smartphone's home screen
- CRED has become the first fintech startup to introduce a beta version of its e-rupee wallet, which allows for transactions using India's central bank digital currency (CBDC)
- MobiKwik, one of India's leading digital wallet providers, has unveiled a fully operational version of India's Central Bank Digital Currency (CBDC) e-rupee wallet in collaboration with the Reserve Bank of India and Yes Bank
- HSBC TravelOne Credit Card Launched by HSBC India. It is Powered by Mastercard
- Frictionless Finance Accelerator Programme Launched by YES Bank Limited, Reserve Bank Innovation Hub (RBIH) & S.P. Jain Institute of Management and Research (SPJIMR)
- Punjab National Bank (PNB) is the first Indian bank to use Clari5's National Cybercrime Reporting Portal (NCRP) Integration Solution, advancing fraud prevention and complaint handling.

















www.examgenius.in

Ques: Which bank has partnered with Ikonz to introduce an AI avatar of Amitabh Bachchan?

- (a) HDFC Bank
- (b) IDFC First Bank
- (c) Dhanlaxmi Bank
- (d) RBL Bank
- (e) Yes Bank

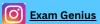
Answer: Option B

- IDFC FIRST Bank, in collaboration with Ikonz, has installed the latest artificial intelligence (AI) avatar of Bollywood superstar Amitabh Bachchan at ten additional branches across five new cities, including Delhi, Gurugram, Ahmedabad, Bangalore, and Hyderabad.
- Bachchan would be able to connect with an additional 70 million individuals with this campaign.
- Last year, Ikonz collaborated with IDFC FIRST Bank to make the legend's AI avatar the face of all banking interactions at the Juhu Branch in Mumbai. The project has quickly gained widespread support, resulting in increased productivity and customer trust.
- During the launch, Bachchan stated that the one-of-a-kind projects, which use cutting-edge technology, will allow him to engage with people in a unique way.
- This collaboration between IDFC FIRST Bank and Ikonz Studios uses AI and Holographic Extended Reality to create an immersive experience.











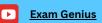




Recently signed banking agreements

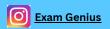
- Indian Overseas Bank (IOB), India's major PSB, has joined the Partnership for Carbon Accounting Financials (PCAF).
- 121 Finance Private Limited partnered with Government e-Marketplace (GeM) along with Perfios Software Solutions Private Limited and Tata Consultancy Services (TCS) developed GeM Sahay 2.0
- PNB MetLife has partnered with Policybazaar to launch the PNB MetLife Smart Invest Pension Plan, a Unit-Linked, Non-Participating Individual Pension Plan, designed to help individuals plan for their golden years
- Finvasia Partners with YES Bank Launched AI-Driven Super App 'Jumpp' to simplify personal finance
- Airtel Payments Bank has partnered with the Karnataka Bulldozers for the Celebrity Cricket League (CCL) 2025
- BHIM, India's digital payments app powered by NPCI BHIM Services Ltd (NBSL), has joined The FinTech Yatra 2025 as a Principal Partner
- RBL Bank and Piramal Finance have announced a co-lending partnership aimed at offering loans to middle- and low-income borrowers in rural and semi-urban areas
- IPPB and PNB MetLife India Insurance Company Limited formed a bancassurance cooperation to provide access to life insurance solutions in India.
- SBI Payments has teamed with Pine Labs to improve India's digital payments ecosystem, combining the expertise of SBI Payments, a joint venture between the State Bank of India and Hitachi Payment Services, and Pine Labs.
- PNB MetLife India Insurance Company Limited (PNB MetLife) has teamed with Chennai-based Truhome Finance (previously Shriram Housing Finance Limited) to provide Group Credit Life insurance to their home loan customers.
- HDFC Life Insurance Company Limited has formed a corporate agency partnership with CARS24 Financial Services Private Limited. This partnership will enable CARS24 Financial Services to offer HDFC Life products to current and new customers.
- Hitachi Payment Services has teamed with IvyCamp, IvyCap Ventures' worldwide alumni-based engagement effort, to drive fintech innovation through the Hitachi Payments Accelerator (HPX) program.

















www.examgenius.in

Ques: In order to boost trust in digital banking and reduce fraud risks which organization launching exclusive internet domains—'bank.in' and 'fin.in'?

- (a) NITI Aayog
- (b) Ministry of Home affairs
- (c) RBI
- (d) SEBI
- (e) Ministry of Education

Answer: Option C

- The Reserve Bank of India (RBI) is introducing unique internet domains 'bank.in' and 'fin.in' for Indian financial institutions to improve digital banking trust and reduce fraud threats.
- This effort intends to address fraud and cybersecurity issues in the fast expanding digital payment market.
- Indian banks would get exclusive access to the 'bank.in' domain, ensuring a secure and recognized online presence.
- In the future, a 'fin.in' domain will be launched for nonbank organizations in the financial industry to promote security and confidence throughout the ecosystem.

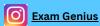


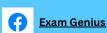
















www.examgenius.in

Ques: Which state is hosting the BIMSTEC Youth Summit 2025 from 7th to 11th February 2025?

- (a) Uttar Pradesh
- (b) Gujarat
- (c) Rajasthan
- (d) Maharashtra
- (e) Madhya Pradesh

Answer: Option B

- The Department of Youth Affairs, Ministry of Youth Affairs & Sports, Government of India, is hosting the **BIMSTEC** Youth Summit in Gandhinagar, Gujarat, from February 7 to 11, 2025.
- On February 8, 2025, Union Minister **Dr. Mansukh Mandaviya** will formally inaugurate the **BIMSTEC** Youth Summit.
- During the 4th BIMSTEC Summit in Kathmandu on August 30th and 31st, 2018, the Hon'ble Prime Minister of India announced the hosting of a three-day BIMSTEC Youth Summit.
- The Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation (BIMSTEC) is a regional organization that includes seven member countries: India, Bangladesh, Myanmar, Sri Lanka, Thailand, Nepal, and Bhutan.

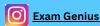


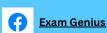
















Recent News Headlines Related to Summits / conference

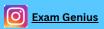
- Global Justice, Love & Peace Summit Held at Dubai Exhibition Centre, Expo City 2,800 peacekeepers and 72 distinguished speakers, including 10 Nobel Laureates, heads of state, and religious leaders Participates in it
- The Department of Youth Affairs, Ministry of Youth Affairs and Sports, Government of India, will host the **BRICS** Youth Council Entrepreneurship Working Group Meeting from March 3rd to March 7th, 2025
- Prime Minister Narendra Modi has inaugurated the 'Utkarsh Odisha, Make in Odisha Conclave' in Bhubaneswar. The two-day conclave aims to promote investment, boost industrial growth, and position Odisha as a key economic hub in Eastern India
- Quad foreign ministers meeting 9th Edition Held at Washington D.C, the United States of America by US Secretary of State Marco Rubio. Quad group consisting of India, Japan, Australia, and the United States of America.
- The 1st International Olympic Research Conference is set to be hosted in Gujarat.
- The third National Mining Ministers Conference concluded in Konark, Odisha, with an emphasis on vital minerals mining. Rajasthan received the prize for excellent contribution to organizing the most auctions in 2023-24.
- Dr. Mansukh Mandaviya, Union Minister of Labour and Employment, Youth Affairs, and Sports, has opened a two-day international symposium on "Formalization and Social Security Coverage for Workers in the Informal Sector: Challenges and Innovations" in New Delhi.
- During the first-ever corporate round-table conference in New Delhi, Union Minister of Youth Affairs & Sports Dr. Mansukh Mandaviya invited corporations to adopt one sport with the goal of boosting the Indian sports ecosystem in preparation for the 2036 Olympic Games.
- Om Birla, Speaker of the Lok Sabha, has opened the 85th All India Presiding Officers' Conference (AIPOC) in Patna.
- Prime Minister Narendra Modi launched the 'Bharat Mobility Global Expo 2025,' the country's largest mobility expo, at Bharat Mandapam in New Delhi.

















www.examgenius.in

Ques: Which edition of the Surajkund International Crafts Mela, one of India's largest cultural events, has begun and will continue until February 23 in Faridabad?

- (a) 25th
- (b) 28th
- (c) 30th
- (d) 36th
- (e) 38th

Answer: Option E

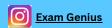
- The 38th edition of the Surajkund International Crafts Mela, one of India's largest cultural events, has begun and will continue until February 23 in Faridabad.
- This widely anticipated festival promises an outstanding display of regional and international crafts, handlooms, customs, and a wide range of multi-cuisine food.
- The Surajkund Mela Authority and Haryana Tourism collaborate with the Union Ministries of Tourism, Textiles, Culture, and External Affairs to arrange the mela, which attracts over a million tourists from India and throughout the world each year.
- This year's fair is dubbed 'Shilp Mahakumbh,' after the Maha Kumbh Mela 2025, with artisans from all around the world displaying their one-of-a-kind creations. The event will have over 1,000 stalls selling a wide range of handicrafts, textiles, and cultural objects.
- This edition will also feature a record 648 craftspeople from 42 nations, adding a global dimension to the festival.

















www.examgenius.in

Ques: Which U.S. President signed an executive order aimed at prohibiting transgender women and girls from competing in women's sports?

- (a) Joe Biden
- (b) Barack Obama
- (c) Donald Trump
- (d) George W. Bush
- (e) Bill Clinton

Answer: Option C

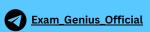
- President **Donald Trump** has issued an executive order that prohibits transgender women and girls from participating in women's sports.
- This decision, billed as a return to fairness in sports, has sparked a heated discussion across political and socioeconomic spectrums. Critics claim that the decision discriminates against transgender people, while advocates see it as an essential step toward protecting the integrity of women's sports.
- Trump signed the executive order, titled "Keeping Men Out of Women's Sports," on National Girls and Women in Sports Day, as a symbolic allusion to its purpose.

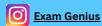


















www.examgenius.in

Ques: Which edition of the Kashi Tamil Sangamam is to be held from the 15th of February?

- (a) 1st
- (b) 2nd
- (c) 3rd
- (d) 4th
- (e) 5th

Answer: Option C

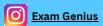
- The third edition of the Kashi Tamil Sangamam will take place beginning February 15th. This year's theme will be 'Sage Agasthiyar'.
- The attendees will also attend Mahakumbh and pay a visit to the Ram Mandir in Ayodhya.
- In line with this, school children dressed as Sage Agasthiyar took part in a walkathon in Chennai. The Central Institute of Classical Tamil and SASTRA deemed University jointly hosted the walkathon.

















www.examgenius.in

Ques: What rank did India achieve in the USGBC's LEED green building certification list for 2024?

- (a) 1st
- (b) 2nd
- (c) 3rd
- (d) 4th
- (e) 5th

Answer: Option C

- According to a research, India will rank third in the USGBC's LEED green building certification global rankings by 2024.
- In 2024, India remained ranked third on the US Green Building Council's (USGBC) annual ranking of the top ten nations and regions for LEED (Leadership in Energy and Environmental Design).
- The Green Business Certification Inc. (GBCI) manages LEED certifications in India, with the goal of accelerating the national adoption of green buildings.
- The USGBC's annual rating recognizes the tremendous progress made by countries and areas outside the United States in implementing healthy, sustainable, and resilient building design, construction, and operations.
- In 2024, China topped the top 10 rankings with over 25 million GSM certified, followed by Canada.

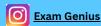


















India's Rankings in Different Indices

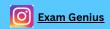
- Full-year and December 2024 international passenger market performance data Published by International Air Transport Association (IATA): India (1st), United States of America (2nd)
- 2025 list of the world's 10 most powerful countries Published by Forbes: India (12th), United States (1st)
- Forbes "50 Over 50" Women Global list 2025 1st Edition Published by Forbes: Quarraisha Abdool Karim (top) (South Africa), Urmila Asher (3rd) (India)
- World's Billionaires List 2025 Published by Forbes: Elon Musk (top), Mukesh Ambani (9th)
- World University Rankings by Subject 2025 Published by Times Higher Education (THE): Indian Institute of Science (IISc) in Bengaluru, Karnataka (96th), University of Oxford (UK) (1st)
- Global Firepower Index 2025 Published by Globalfirepower.com: India (4th), US (top)
- Global 500 2025 report 19th Edition Published by Brand Finance: Apple (top), Tata Group (15th)
- World Future Skills Index 2025 Published by Quacquarelli Symonds (QS): India (25th), USA (top)
- HSBC Hurun Global Indians List 2024 Published by Hurun: Satya Nadella, CEO of Microsoft (Top)
- Annual India Fintech Report 2024 Published by Tracxn Technologies Limited : India (3rd), United States of America (USA) (1st)
- Henley Passport Index 2025 Published by Henley: India (85th), Singapore (top)
- ThreatLandscape Report 2024 Published by CloudSEK: India (2nd), United States (top)
- Global Aging Index Published by National University of Singapore (NUS) & **Columbia University:** India (123rd), Switzerland (top)
- Hurun India Top 200 Self-Made Entrepreneurs of the Millennia 2024 Published by Hurun India & IDFC FIRST Private Banking: Kaivalya Vohra (Zepto) (Youngest), Ashok Soota (Happiest Minds Technologies) (Oldest)

















www.examgenius.in

Ques: Which Indian organization signed an MoU with Expo City Dubai to enhance international urban cooperation?

- (a) Confederation of Indian Industry (CII)
- (b) NITI Aayog
- (c) Federation of Indian Chambers of Commerce and Industry (FICCI)
- (d) Ministry of Urban Development
- (e) Indian Green Building Council (IGBC)

Answer: option C

- During the Cities in Action Forum 2025, the Federation of Indian Chambers of Commerce and Industry (FICCI) signed a Memorandum of Understanding with Expo City Dubai to promote international urban cooperation.
- The collaboration will help India attend the Asia Pacific Cities Summit (APCS) & Mayor's Forum in October 2025 at Expo City Dubai.
- The conference will bring together mayors, business executives, and policymakers to discuss urban challenges, with a focus on sustainability, infrastructure development, and climate resilience.
- The relationship is aligned with India's Smart Cities Mission and AMRUT, providing opportunity for Indian urban leaders to interact with foreign experts and explore investment opportunities.



















Recent News Headlines Related to MoU and agreement:

- Indian Army's 4 Corps (Tezpur, Assam) & IIT Guwahati Collaborate and Signed by Maj. Gen. Rohin Bawa (GOC, Red Horns Division) and Prof. Devendra Jalihal (Director, IIT Guwahati) to enhance sustainability, reduce weight, and improve deployability in high-altitude regions like Arunachal Pradesh
- The Madhya Pradesh government has developed a strategic collaboration with the All India Institute of Medical Sciences (AIIMS) in Delhi to seek frequent help
- Technology Hub (T-Hub) & Indo-Turkiye Friendship Association (ITFA) sign MOU to strengthen collaboration between the innovation ecosystems of both countries, as they emerge as global leaders in economy and technology
- Air India and Kenya Airways Limited signed a Codeshare agreement to expand its network and offer more travel options for passengers.
- Government of Tripura and Digital India Bhashini Division (DIBD) of MeitY signed an MOU to increase the usage of the rich regional languages of Tripura and to facilitate citizen's digital participation by using these languages in governance
- Thomas Cook (India), an omnichannel travel organization, has partnered with the national government to provide housing, food, and transportation services for the National Games of India 2025, which will be hosted in Uttarakhand
- KPI Green Energy Limited has inked an agreement with Coal India Limited to create a 300 MW AC grid-connected solar PV facility in Gujarat's Khavda district. The Rs.1,311.40 crore project will be installed in GIPCL's Solar Park and include 5 years of operation and maintenance services

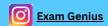


















Ques: Union Minister of Culture and Tourism, Gajendra Singh Shekhawat has inaugurated the 32nd session of the Indian Art History Congress in _

- (a) Bengaluru
- (b) New Delhi
- (c) Chennai
- (d) Noida
- (e) Gurugram

Answer: Option D

- The 32nd session of the Indian Art History Congress opens in Noida, Uttar Pradesh. Gajendra Singh Shekhawat, Union Minister of Culture and Tourism, opened the three-day event.
- The conference intends to provide a forum for discussions on the many types of artistic and performative interpretations of the epics.
- The theme for this year's event is "Rendering of Indian Epics in Art and Culture," and it aims to emphasize the various forms of artistic expression based on the epics.









