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## Current Affairs



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**Ques : Which insurance company has unveiled the Smart Communications App, a cutting-edge digital platform aimed at enhancing interactions ?**

**किस बीमा कंपनी ने बातचीत बढ़ाने के उद्देश्य से एक अत्याधुनिक डिजिटल प्लेटफॉर्म स्मार्ट कम्युनिकेशंस ऐप का अनावरण किया है?**

- (a) Bajaj Allianz General Insurance / बजाज आलियांज जनरल इंश्योरेंस
- (b) ICICI Prudential Life Insurance / आईसीआईसीआई प्रूडेंशियल लाइफ इंश्योरेंस
- (c) Kotak Mahindra Life Insurance / कोटक महिंद्रा लाइफ इंश्योरेंस
- (d) Reliance Nippon Life Insurance / रिलायंस निप्पोन लाइफ इंश्योरेंस
- (e) PNB MetLife India Insurance / पीएनबी मेटलाइफ इंडिया इंश्योरेंस

**Answer : Option E**

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**Explanation :**

- PNB MetLife India Insurance Company Limited has launched the Smart Communications App, a cutting-edge digital platform designed to improve communications among consumers, agents, valued partners, and its Proprietary Sales Force (PSF).
- The app is intended to ease sales processes and establish genuine, personalized connections.
- Key Features of the Smart Communications App are Efficient Communication, Personalised Interactions, Paperless Workflow and Agent Dashboard
- PNB MetLife India Insurance Company Limited is India's biggest life insurance company, combining MetLife, Inc.'s global capabilities with the tradition of Punjab National Bank (PNB). "Milkari Life Aage Badhaein," is the tagline.

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**Ques : Which insurance provider has unveiled its latest Corporate Social Responsibility (CSR) initiative, 'Star Arogya Digi Seva'?**

**किस बीमा प्रदाता ने अपनी नवीनतम कॉर्पोरेट सामाजिक जिम्मेदारी (सीएसआर) पहल , 'स्टार आरोग्य डिजी सेवा' का अनावरण किया है?**

- (a) Bajaj Allianz General Insurance / बजाज आलियांज जनरल इंश्योरेंस
- (b) ICICI Prudential Life Insurance / आईसीआईसीआई प्रूडेंशियल लाइफ इंश्योरेंस
- (c) Kotak Mahindra Life Insurance / कोटक महिंद्रा लाइफ इंश्योरेंस
- (d) Go Digit General Insurance / गो डिजिट जनरल इंश्योरेंस
- (e) Star Health Insurance / स्टार हेल्थ इंश्योरेंस

**Answer : Option E**

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**Explanation :**

- Star Health Insurance, a well-known standalone health insurance provider, has launched its latest Corporate Social Responsibility (CSR) program, 'Star Arogya Digi Seva'.
- The program, created in collaboration with the Center for Chronic Disease and Control (CDC), aims to overcome healthcare gaps in impoverished rural communities by merging cutting-edge telemedicine technology with Mobile Health Units (MHUs).
- The effort will initially focus on five aspirational districts in Tamil Nadu and Andhra Pradesh, but will eventually expand to include 74 villages in ten districts, bringing crucial healthcare services directly to these places.
- The initiative focuses on preventing and managing noncommunicable diseases (NCDs) such diabetes and hypertension, as well as raising knowledge about preventive health and iron nutrition.

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**Ques : Masato Kanda was elected as 11<sup>th</sup> president of \_\_\_\_\_**  
**मासातो कांडा को \_\_\_\_\_ का 11<sup>th</sup> अध्यक्ष चुना गया।**

- (a) WHO
- (b) WTO
- (c) ADB
- (d) World bank
- (e) IMF

**Answer : Option C**

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**Explanation :**

- Masato Kanda, Japan's former senior currency diplomat, was chosen the 11th president of the Asian Development Bank (ADB).
  - Kanda, 59, is now a special counselor to Japan's prime minister and finance minister.
  - He will take office on February 24, 2025, succeeding Masatsugu Asakawa, who will leave office on February 23 of that year.
  - Kanda will complete Asakawa's unexpired term, which ends on November 23, 2026.
- 

**Ques : Public Sector Banks to raise \_\_\_\_\_ through equity market**  
**सार्वजनिक क्षेत्र के बैंक इक्विटी बाजार के माध्यम से \_\_\_\_\_ जुटाएंगे**

- (a) Rs.24,200 crore
- (b) Rs.25,200 crore
- (c) Rs.26,200 crore
- (d) Rs.24,500 crore
- (e) Rs.26,400 crore

**Answer : Option B**

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**Explanation :**

- The finance ministry has approved PSBs to raise Rs.25,200 crore in FY25 via equity markets.
  - Funds raised will support PSB expansion and meet the regulatory requirement of 25% minimum public shareholding (MPS).
  - As of FY25, PSBs had raised Rs.8,500 crore through Qualified Institutional Placement.
  - PNB raised Rs.5,000 crore by diluting 3.15% of its government stake.
  - Bank of Maharashtra (BoM) raised Rs.3,500 crore in the current fiscal year.
- 

**Ques: What was the growth rate of the Indian economy in the second quarter of 2024-25?**

**2024-25 की दूसरी तिमाही में भारतीय अर्थव्यवस्था की वृद्धि दर क्या थी?**

- (a) 5%
- (b) 5.4%
- (c) 5.6%
- (d) 5.8%
- (e) 6%

**Answer : Option B**

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**Explanation :**

- According to the National Statistics Office (NSO), Ministry of Statistics and Programme Implementation (MoSPI), the Indian real GDP growth rate slowed to 5.4% in the July-September quarter of 2024, down from 8.1% in the same quarter in 2023.
- The most recent data were released on November 29, 2024.
- The Indian economy's second-quarter growth rate was lower than the Reserve Bank of India's estimate of 7%.
- The mining and quarrying sector was the only one to have negative growth of 0.1%.

- India's real GDP growth rate is expected to be 6.0% in the first six months of 2024 (April-September), compared to 8.2% in the same period in the previous fiscal year 2023-24.

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**Ques : Which bank has raised Rs.50,000 crore through domestic bonds so far (November 2024) during FY25?**

**किस बैंक ने वित्त वर्ष 25 के दौरान अब तक (नवंबर 2024) घरेलू बॉन्ड के ज़रिए Rs.50,000 करोड़ जुटाए हैं?**

- (a) Canara Bank / केनरा बैंक
- (b) State Bank of India / भारतीय स्टेट बैंक
- (c) HDFC Bank / एचडीएफसी बैंक
- (d) UCO Bank / यूको बैंक
- (e) Axis Bank / एक्सिस बैंक

**Answer : Option B**

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**Explanation :**

- SBI has raised Rs.50,000 crore through domestic bonds in FY25.
- Bond issuances totaled Rs.30,000 crore for long-term bonds, Rs.15,000 crore for tier 2 bonds, and Rs.5000 crore for AT1.
- During FY25, the bank raised Rs 5,000 crore in AT1 bonds, Rs 15,000 crore in Tier 2 bonds, and Rs 30,000 crore in Long Term Bonds at a very reasonable rate.
- State Bank of India, the country's largest lender, issued its eighth infrastructure bond earlier this month, raising Rs 10,000 crore.
- These bonds have a tenor of 15 years, with the exception of the AT1 Bonds, which are permanent.

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**Ques : Pragati Savings Account introduced by which bank to cater to the banking needs of rural and semi-urban populations across India ?**

**पूरे भारत में ग्रामीण और अर्ध-शहरी आबादी की बैंकिंग जरूरतों को पूरा करने के लिए किस बैंक द्वारा प्रगति बचत खाता शुरू किया गया?**

- (a) South Indian Bank / साउथ इंडियन बैंक
- (b) Axis Bank / एक्सिस बैंक
- (c) Yes Bank / यस बैंक
- (d) HDFC Bank / एचडीएफसी बैंक
- (e) ICICI Bank / आईसीआईसीआई बैंक

**Answer : Option D**

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**Explanation :**

- HDFC Bank created the Pragati Savings Account to meet the financial needs of India's rural and semi-urban communities.
- The account is intended for farmers, including those engaged in conventional farming, cattle breeding, fisheries, poultry, and dairy farming, as well as self-employed individuals, rural residents, self-help groups, and cooperatives.
- HDFC Bank has teamed with BigHaat to provide over 17 million farmers with savings on farming tools, seeds, and fertilizers, as well as competitive pricing and higher-quality items.

**About HDFC Bank :**

- Founded : August 1994
- Headquarters : Mumbai, Maharashtra, India
- MD & CEO : Sashidhar Jagdishan
- Tagline We Understand Your World

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**Ques : Which organization has approved a loan of \$98 million to the Government of India to increase horticulture crop productivity in the country?**

**किस संगठन ने देश में बागवानी फसल उत्पादकता बढ़ाने के लिए भारत सरकार को 98 मिलियन डॉलर का ऋण स्वीकृत किया है?**

- (a) WHO
- (b) ADB
- (c) World Bank
- (d) IMF
- (e) None of these

**Answer : Option B**

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**Explanation :**

- India and the Asian Development Bank (ADB) have inked a loan deal worth \$98 million to boost horticulture crop yield in the country.
- The investment will help to build disease-free planting material systems, increasing crop yields, quality, and resilience to climate change.
- The financing will be used to fund crops such as almonds, apples, avocados, berries, citrus, grapes, guava, litchi, mango, pomegranate, and walnuts.
- The government will construct specialized clean plant centers to ensure disease-free foundation materials for accredited nurseries to flourish.
- The government will provide licenses to private and public nurseries, to which specialized clean plant centres would offer disease-free foundation materials.

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**Ques : A meeting of the eight Regional Rural Banks (RRB) operating in four states of the Eastern Region- Bihar, Jharkhand, Odisha and West Bengal was held in which state ?**

**पूर्वी क्षेत्र के चार राज्यों- बिहार, झारखंड, ओडिशा और पश्चिम बंगाल में कार्यरत आठ क्षेत्रीय ग्रामीण बैंकों (आरआरबी) की बैठक किस राज्य में आयोजित की गई थी?**

- (a) Tripura / त्रिपुरा
- (b) Jammu and Kashmir / जम्मू और कश्मीर
- (c) Nagaland / नागालैंड
- (d) Bihar / बिहार
- (e) Chhattisgarh / छत्तीसगढ़

**Answer : Option D**

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**Explanation :**

- A meeting of the eight Regional Rural Banks (RRB) operating in four Eastern Region states—Bihar, Jharkhand, Odisha, and West Bengal—was held in Patna, Bihar.
- The meeting was headed by Nirmala Sitharaman, the Union Minister of Finance and Corporate Affairs.
- The Union Ministry of Finance meets with the heads of RRBs on a regular basis to examine the banks' performance.
- The meeting was attended by representatives from the Reserve Bank of India, National Bank for Agricultural and Rural Development (NABARD), Small Industrial Development Bank of India (SIDBI), the Chairperson of these eight RRBs, and senior officers from these four states.

**About Regional Rural Bank :**

- Regional Rural Banks (RRB) were founded in India in 1975, following the advice of the Working Group on Rural Banks, led by M. Narasimham.
- The Reserve Bank of India regulates RRBs.
- The first RRB, Prathama Bank, was founded in Moradabad (U.P.) and backed by Syndicate Bank.

- The central and state governments, as well as the sponsoring banks, own Regional Rural Banks.
  - The country has 43 Regional Rural Banks, which are sponsored by 12 commercial banks and operate in 26 states and three union territories.
- 

**Ques : What is the GST collections of November month ?**

**नवंबर महीने का जीएसटी संग्रह क्या है?**

- (a) Rs.2.82 lakh crore
- (b) Rs.1.82 lakh crore
- (c) Rs.2.80 lakh crore
- (d) Rs.1.25 lakh crore
- (e) Rs.2.48 lakh crore

**Answer : Option B**

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**Explanation :**

- Gross GST collections rose by 8.5% to over ₹1.82 lakh crore in November, driven by domestic transactions.
- Net collections increased by 11% to ₹1.63 lakh crore after refunds, with significant contributions from CGST, SGST, and IGST.

**Collection of GST in November 2024 :**

- Gross GST Revenue : Rs 1,82,269 Crore
- Central GST : Rs 34,141 Crore
- State GST : Rs 43,047 crore
- Integrated GST : Rs 91,828 crore
- Cess : Rs 13,253 Crore

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### **GST Collection of Previous Months :**

- April 2024 : 2,10,267 crore
  - May 2024 : 1,72,739 crore
  - June 2024 : 1.74 lakh crore
  - August 2024 : 1.75 lakh crore
  - September 2024 : 1.73 lakh crore
  - October 2024 : 1,87,346 Crore
- 

**Ques : Unified Payments Interface (UPI) surpassed 10 billion merchant transactions, showing a \_\_\_\_ year-on-year growth**

**यूनिफाइड पेमेंट्स इंटरफेस (UPI) ने 10 बिलियन मर्चेनट लेनदेन को पार कर लिया, जो साल-दर-साल \_\_\_\_ की वृद्धि दर्शाता है।**

- (a) 45%
- (b) 54%
- (c) 46%
- (d) 36%
- (e) 53%

**Answer : Option E**

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### **Explanation :**

- In October 2024, the Unified Payments Interface (UPI) reached 10 billion merchant transactions, representing a 53% year-on-year increase and a record peak during the holiday season sales.
- On October 31 (Diwali), UPI had the biggest single-day transaction count ever, with 644 million transactions.
- Credit card transactions increased by 35% in October, reaching 433 million from 320 million the previous year.
- Mobile wallet transactions decreased by 17% from 533 million in October 2023 to 442 million in October 2024.

**Ques : Bank Credit Growth to non-banking Financial Companies Slows Significantly to \_\_\_\_\_**

**गैर-बैंकिंग वित्तीय कंपनियों को बैंक ऋण वृद्धि काफी धीमी हो गई है से \_\_\_\_\_**

- (a) 4.2%
- (b) 5.4%
- (c) 6.4%
- (d) 7.2%
- (e) 8.4%

**Answer : Option C**

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**Explanation :**

- The Reserve Bank of India's sectoral credit statistics shows that bank credit to non-banking financial businesses (NBFCs) decreased to 6.4% in October from 18.3% the previous year.
- In October 2024, credit offtake in the services sector decreased to 14.1% YoY from 20.4% YoY in October 2023.
- However, loans to commercial real estate increased to 26% YoY from 14.8% YoY in October 2023.

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**Ques : Which Finance Bank Partners with Bharti AXA Life Insurance to Enhance Bancassurance Offerings ?**

**बैंकएश्योरेंस पेशकशों को बढ़ाने के लिए किस फाइनेंस बैंक ने भारती एक्सा लाइफ इंश्योरेंस के साथ साझेदारी की है?**

- (a) AU Small Finance Bank Limited / एयू स्मॉल फाइनेंस बैंक लिमिटेड
- (b) Capital Small Finance Bank Limited / कैपिटल स्मॉल फाइनेंस बैंक लिमिटेड
- (c) Jana Small Finance Bank / जना स्मॉल फाइनेंस बैंक
- (d) Shivalik Small Finance Bank / शिवालिक स्मॉल फाइनेंस बैंक
- (e) Equitas Small Finance Bank Limited / इक्विटास स्मॉल फाइनेंस बैंक लिमिटेड

**Answer : Option A**

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**Explanation :**

- AU Small Finance Bank (AU SFB), India's largest small finance bank, has formed a strategic bancassurance collaboration with Bharti AXA Life Insurance.
- The agreement intends to offer AU SFB customers a comprehensive range of life insurance and financial protection options.

**About AU Small Finance Bank :**

- Established : 2017
- HQ : Jaipur, Rajasthan
- CEO & MD : Sanjay Agarwal
- Tagline : Badlaav Humse Hai

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**Ques : Who introduce the Banking Laws (Amendment) Bill, 2024 in the Lok Sabha ?**

**लोकसभा में बैंकिंग कानून (संशोधन) विधेयक, 2024 किसने पेश किया?**

- (a) Jagdeep Dhankhar / जगदीप धनखड़
- (b) Nirmala Sitharaman / निर्मला सीतारमण
- (c) Ashwini Vaishnaw / अश्विनी वैष्णव
- (d) Droupadi Murmu / द्रौपदी मुर्मू
- (e) Narendra Modi / नरेंद्र मोदी

**Answer : Option B**

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**Explanation :**

- Union Finance Minister Nirmala Sitharaman plans to present the Banking Laws (Amendment) Bill, 2024 in the Lok Sabha.
- The bill proposes to alter major banking-related legislations, such as the Reserve Bank of India Act, 1934, Banking Regulation Act, 1949, State Bank of India Act, 1955, and Banking Companies (Acquisition and Transfer of Undertakings) Acts of 1970 and 1980.

**Key Amendments in the Banking Laws (Amendment) Bill, 2024 :**

**Definition of Fortnight for Cash Reserves**

- Current Rule : Fortnight is defined as the period from Saturday to the second following Friday
- Amendment : Redefines a fortnight as: 1st-15th day and 16th-last day of each month

**Tenure of Directors of Cooperative Banks**

- Current Rule : Directors (except chairman/whole-time) cannot hold office for more than 8 consecutive years
- Amendment : Increases tenure to 10 consecutive years for directors of co-operative banks

### **Prohibition on Common Directors in Co-operative Banks**

- Current Rule : Prohibits a director from serving on the boards of multiple banks, with exceptions for RBI appointed directors
- Amendment : Extends exemption to allow directors of central co-operative banks to serve on state cooperative bank boards

### **Substantial Interest in a Company**

- Current Rule : Defines substantial interest as shares worth more than Rs.5 lakh or 10% of paid-up capital
- Amendment : Increases the threshold to Rs.2 crore for substantial interest, including family members

### **Nomination for Deposits and Bank Products**

- Current Rule : Allows a single nominee for deposits, articles, or lockers
- Amendment : Allows up to four nominees for deposits and items like articles/lockers (simultaneously or successively)

### **Remuneration of Auditors**

- Current Rule : Remuneration for auditors is decided by RBI in consultation with the government
- Amendment : Banks can independently determine the remuneration for their auditors



**Ques : Who Partners with Ministry of Home Affairs to Fortify India's Digital Payments Ecosystem ?**

**भारत के डिजिटल भुगतान पारिस्थितिकी तंत्र को मजबूत करने के लिए गृह मंत्रालय के साथ किसने साझेदारी की है?**

- (a) Paytm
- (b) Cashfree
- (c) PhonePe
- (d) Google Pay
- (e) Razorpay

**Answer : option E**

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**Explanation :**

- Razorpay has partnered with the Ministry of Home Affairs (MHA) and the Indian Cyber Crime Coordination Centre (I4C) to strengthen the security of India's growing digital payments ecosystem.
- India accounts for 46% of worldwide digital payment volume, highlighting the importance of strong cybersecurity safeguards for both enterprises and consumers.

**About Razorpay :**

- Established : 2014
- HQ : Bangalore, Karnataka
- MD & CEO : Harshil Mathur

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**Ques : Who Launches Nationwide Drive to Reactivate Inoperative Accounts ?**  
**निष्क्रिय खातों को पुनः सक्रिय करने के लिए राष्ट्रव्यापी अभियान किसने शुरू किया?**

- (a) Canara Bank / केनरा बैंक
- (b) State Bank of India / भारतीय स्टेट बैंक
- (c) HDFC Bank / एचडीएफसी बैंक
- (d) UCO Bank / यूको बैंक
- (e) Axis Bank / एक्सिस बैंक

**Answer : Option B**

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**Explanation :**

- The State Bank of India (SBI), India's largest lender, has launched a statewide awareness campaign to promote the necessity of activating inactive accounts.
- Prior to this endeavor, SBI held a one-day session in Gurugram for its national business correspondents.
- The training highlighted the importance of activating inactive accounts, particularly Pradhan Mantri Jan Dhan Yojana (PMJDY) accounts.

**About State Bank of India (SBI) :**

- Established : 01 July 1955
- HQ : Mumbai, Maharashtra
- Chairman : Challa Sreenivasulu Setty

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**Ques : Which Bank Inaugurates Second Mega Currency Chest in Kakkanad ?**  
**कक्कानाड में किस बैंक ने दूसरे मेगा करेंसी चेस्ट का उद्घाटन किया?**

- (a) South Indian Bank / साउथ इंडियन बैंक
- (b) Axis Bank / एक्सिस बैंक
- (c) Yes Bank / यस बैंक
- (d) HDFC Bank / एचडीएफसी बैंक
- (e) ICICI Bank / आईसीआईसीआई बैंक

**Answer : Option A**

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**Explanation :**

- South Indian Bank has expanded its financial infrastructure by opening its second giant currency chest in Kakkanad, near Kochi, the sixth in total.
- The facility was opened by Thomas Mathew, Regional Director (Kerala & Lakshadweep), Reserve Bank of India (RBI), Thiruvananthapuram.
- The newly launched currency chest in Kakkanad will service the bank's branches in Ernakulam and the surrounding areas.

**About South Indian Bank :**

- Founded : 1929
- Headquarters : Thrissur, Kerala, India.
- Chairman : V J Kurian
- MD & CEO : P R Seshadri

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**Ques : Who Imposes Rs.5 Lakh Monetary Penalty on The Panchkula Central Co-operative Bank Limited ?**

**पंचकुला सेंट्रल को-ऑपरेटिव बैंक लिमिटेड पर 5 लाख रुपये का मौद्रिक जुर्माना किसने लगाया?**

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) EPFO / ईपीएफओ
- (d) SEBI / सेबी
- (e) SIDBI / सिडबी

**Answer : Option B**

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**Explanation :**

- The Reserve Bank of India issued a monetary penalty of Rs.5 lakh on The Panchkula Central Co-operative Bank Limited, Haryana.
- Violation of Banking Regulation: The penalty was for violating Sections 26A and 56 of the Banking Regulation Act of 1949 (BR Act).
- The RBI imposed the penalty using its authorities under Section 47A(1)(c) of the BR Act, as well as Sections 46(4)(i) and 56.
- The National Bank for Agriculture and Rural Development (NABARD) conducted the bank's statutory examination, which examined its financial situation as of March 31, 2023.
- After examining the bank's response and oral representations made during the personal hearing, the RBI upheld the charge of failing to send eligible unclaimed funds to the Depositor Education and Awareness Fund (DEAF) within the timeframe specified.

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**Ques : Foreign direct investment in India rose by \_\_\_\_\_ year-on-year to USD 29.79 billion**

**भारत में प्रत्यक्ष विदेशी निवेश साल-दर-साल \_\_\_\_\_ बढ़कर 29.79 बिलियन अमेरिकी डॉलर हो गया**

- (a) 25%
- (b) 35%
- (c) 45%
- (d) 55%
- (e) 65%

**Answer : Option C**

---

**Explanation :**

- According to government figures, foreign direct investment in India increased by 45 percent year on year to USD 29.79 billion between April and September of this fiscal year.
- The increase was driven by strong inflows in the services, computer, telecom, and pharmaceutical sectors.
- FDI inflows totaled USD 20.5 billion in April-September 2023-24.
- In the April-June quarter, foreign direct investment in India increased by 47.8 percent to USD 16.17 billion.
- Total FDI, including equity inflows, reinvested earnings, and other capital, increased by 28% to USD 42.1 billion in the first half of the fiscal year, up from USD 33.12 billion in April-September 2023-24.

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**Ques : Which bank Issue Additional Rs 5,000 Crore in Infrastructure Bonds recently ?**

**हाल ही में किस बैंक ने इन्फ्रास्ट्रक्चर बांड में अतिरिक्त 5,000 करोड़ रुपये जारी किए?**

- (a) Bank of India / बैंक ऑफ इंडिया
- (b) Axis Bank / एक्सिस बैंक
- (c) Yes Bank / यस बैंक
- (d) HDFC Bank / एचडीएफसी बैंक
- (e) ICICI Bank / आईसीआईसीआई बैंक

**Answer : Option D**

---

**Explanation :**

- The Bank of India (BoI) would issue infrastructure bonds to raise an additional Rs 5,000 crore.
- In November 2024, the BoI raised Rs 5,000 crore via a 10-year infrastructure bond with a coupon rate of 7.41%.
- The BoI raised Rs 10,000 crore in two tranches for infrastructure bonds.

**About Bank of India :**

- Established : 7 September 1906
- HQ : Mumbai, Maharashtra
- MD & CEO : Rajneesh Karnatak
- Tagline : Relationship Beyond Banking

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**Ques : Which organisation and Mastercard Signed MoU to Boost MSME Financing across Asia-Pacific Region ?**

**एशिया-प्रशांत क्षेत्र में एमएसएमई वित्तपोषण को बढ़ावा देने के लिए किस संगठन और मास्टरकार्ड ने समझौता ज्ञापन पर हस्ताक्षर किए?**

- (a) WHO
- (b) ADB
- (c) WTO
- (d) IMF
- (e) RBI

**Answer : Option B**

**Explanation :**

- The Asian Development Bank (ADB) and Mastercard Impact Fund, administered by the Mastercard Centre for Inclusive Growth, have signed a MoU to enhance financing for Micro, Small, and Medium-sized Enterprises (MSMEs) in Asia-Pacific.
- Mastercard will provide a USD 5 million grant from its Impact Fund to Financial Institutions (FIs) to increase lending to MSMEs in the region.
- The MoU states that the alliance will first focus on 7 nations in the region: Georgia, India, Indonesia, Malaysia, the Philippines, Thailand, and Vietnam.
- Women-led enterprises and climate-related projects will get at least 50% of overall funding over the next four years.

**About Asian Development Bank :**

- Established : 19 December 1966
- HQ : Manila, Philippines
- Members : 69
- Chief Economist : Albert Park
- President : Masatsugu Asakawa

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**Ques : Warehousing Regulator to Ask \_\_\_\_\_ for Preferential Treatment of Electronic Negotiable Warehouse Receipts.**

**वेयरहाउसिंग नियामक \_\_\_\_\_ से इलेक्ट्रॉनिक परक्राम्य वेयरहाउस रसीदों के अधिमान्य उपचार के लिए कहेगा**

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) EPFO / ईपीएफओ
- (d) SEBI / सेबी
- (e) NPCI / एनपीसीआई

**Answer : Option B**

---

**Explanation :**

- The Warehousing Development and Regulatory Authority (WDRA) is lobbying the RBI for preferential treatment of Electronic Negotiable Warehouse Receipts (eNWRs).
- The RBI has enhanced the PSL limit for eNWRs from Rs.50 lakh to Rs.75 lakh, promoting their use in the financing of agricultural commodities.
- The Negotiable Warehouse Receipt (NWR) system was launched in 2011, allowing the transfer of ownership of commodities stored in warehouses without the need for physical delivery.

**About Electronic Negotiable Warehouse Receipt :**

- eNWRs are digital warehousing receipts issued by WDRA-registered warehouses.
- eNWR is a three-in-one instrument for financing, trading, and settling commodities held in warehouses.

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**Ques : Which of the following has launched the Quant Fund, an open-ended equity scheme designed around a quant-based investing approach?**

**निम्नलिखित में से किसने क्वांट फंड लॉन्च किया है, जो एक ओपन-**

**एंडेड इक्विटी स्कीम है जिसे क्वांटआधारित निवेश दृष्टिकोण के आसपास डिज़ाइन किया गया है?**

- (a) Aditya Birla Sun AMC / आदित्य बिड़ला सन एएमसी
- (b) Axis Asset Management Company Limited / एक्सिस एसेट मैनेजमेंट कंपनी लिमिटेड
- (c) Kotak Mahindra Mutual Fund / कोटक महिंद्रा म्यूचुअल फंड
- (d) SBI Mutual Fund / एसबीआई म्यूचुअल फंड
- (e) None of these / इनमें से कोई नहीं

**Answer : Option D**

---

**Explanation :**

- SBI Mutual Fund has established the SBI Quant Fund, an open-ended equity program with a quant-based investment strategy.
- The scheme's goal is to achieve long-term capital appreciation by selecting equities and equity-related products based on an in-house quantitative model.

**The SBI Quant Fund will primarily allocate :**

- 80%-100% of stock and equity-related products chosen using the quant model.
- 0%-20% for various equity and debt products.
- Furthermore, the scheme may invest up to 20% in mutual fund units and 35% in international securities, including as ADRs, GDRs, ETFs, and foreign stocks.
- 0%-10% to REITs and InvITs, in accordance with SEBI limitations.
- Sukanya Ghosh and Pradeep Kesavan (a specialized fund manager for overseas securities) will administer the fund.

**Ques : Mahila Samman Savings Certificate Scheme (MSSC) launched in which year ?**

**महिला सम्मान बचत प्रमाणपत्र योजना (MSSC) किस वर्ष शुरू की गई?**

- (a) 2020
- (b) 2021
- (c) 2022
- (d) 2023
- (e) 2024

**Answer : Option D**

**Explanation :**

- Over 43.30 lakh accounts established under the Mahila Samman Savings Certificate Scheme until October 31.
- The Mahila Samman Savings Certificate Scheme (MSSC) was introduced in March 2023 exclusively for women and minor girls to promote financial independence by offering competitive interest rates and to help meet the government's financial inclusion goals.
- In a written response to a Rajya Sabha question, Union Minister of State for Finance Shri Pankaj Chaudhary stated that 43,30,121 accounts had been opened under the initiative as of October 10, 2024.
- The plan was created by the government to encourage financial independence of women in the country by offering competitive interest rates, as well as to help achieve the Government of India's financial inclusion objectives.
- The account under this MSSC must be formed by a woman for herself or by a guardian on behalf of a minor girl by March 31, 2025.
- Accounts can be started with a minimum deposit of Rs.1000/- and a maximum deposit of Rs.2 lakhs over a two-year period. MSSC's interest rate is 7.5% per annum, compounded quarterly, and credited to the account.

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**Ques : In December 2024, Morgan Stanley lowered India's GDP growth target for FY25 to how much per cent from 6.7%?**

**दिसंबर 2024 में, मॉर्गन स्टैनली ने वित्त वर्ष 25 के लिए भारत के जीडीपी विकास लक्ष्य को 6.7% से घटाकर कितने प्रतिशत कर दिया?**

- (a) 6%
- (b) 6.1%
- (c) 6.2%
- (d) 6.3%
- (e) 6.4%

**Answer : Option D**

---

**Explanation :**

- Morgan Stanley has revised its GDP growth forecast for India to 6.3 percent for the current fiscal year, down from 6.7 percent previously.
- This comes only days after India's GDP dropped to a seven-quarter low in the July-September quarter. Morgan Stanley reduced India's FY25 growth projection to 6.7% earlier in November, ahead of Q2 GDP data.
- India's GDP growth dropped to 5.4 percent year on year (YoY) in the July-September quarter of 2024, its slowest rate since March 2023.
- This was lower than the 6.7% growth witnessed in the previous quarter and fell short of Morgan Stanley's expectation of 6.3% and the consensus estimate of 6.5%.

**Updated GDP List :**

- Morgan Stanley - 6.3% (FY25)
- Moody Ratings - 2% (CY24)
- S&P – 6.8% (FY25), 6.9% (FY26), 7% (FY27)
- IMF – 7% (FY25), 6.5% (FY26)
- World Bank – 7% (FY25)
- Moody's – 7.1% (CY24), 6.5% (CY25)
- ADB – 7% (FY24), 7.2%(FY25)
- Goldman Sachs – 6.7% (CY24), 6.4% (CY24)
- SBI – 7%

**Ques : Who approves USD 225.5mn for ELEMENT Project in Tripura, Nagaland ?**

**त्रिपुरा, नागालैंड में एलिमेंट परियोजना के लिए 225.5 मिलियन अमेरिकी डॉलर की मंजूरी किसने दी?**

- (a) WHO
- (b) WTO
- (c) ADB
- (d) IMF
- (e) World Bank

**Answer : option E**

---

**Explanation :**

- World Bank approves USD 225.5mn for ELEMENT Project in Tripura, Nagaland.
- Maturity period is 12 years, including a grace period of 4.5 years.
- It is For the Enhancing Landscape and Ecosystem Management (ELEMENT) Project, aimed at improving forest management and enhancing economic opportunities in Tripura and Nagaland
- The project will also receive a complementary grant of USD 2.4 million from the Global Partnership for Sustainable and Resilient Landscapes (PROGREEN).
- ELEMENT Project will conserve and restore 100,000 hectares of forest for biodiversity and tribal livelihoods. It prevents 435,000 tons of carbon emissions annually to mitigate climate change.

**About World Bank :**

- Established : 1944
- HQ : Washington DC
- Members : 189
- World Bank Group : 5 (IBRD, IDA, IFC, MIGA and ICSID)
- President : Ajay banga
- MD & CFO : Anshula Kant
- Chief Economist : Indermit Gill

**Ques : Mahindra Finance and \_\_\_\_\_ Partner to Boost Financial Access for Emerging India**

**उभरते भारत के लिए वित्तीय पहुंच को बढ़ावा देने के लिए महिंद्रा फाइनेंस और \_\_\_\_\_ पार्टनर**

- (a) Bajaj Allianz General Insurance / बजाज आलियांज जनरल इंश्योरेंस
- (b) ICICI Prudential Life Insurance / आईसीआईसीआई प्रूडेंशियल लाइफ इंश्योरेंस
- (c) Kotak Mahindra Life Insurance / कोटक महिंद्रा लाइफ इंश्योरेंस
- (d) Go Digit General Insurance / गो डिजिट जनरल इंश्योरेंस
- (e) Magma HDI General Insurance / मैग्मा एचडीआई सामान्य बीमा

**Answer : Option E**

---

**Explanation :**

- Mahindra Finance, a renowned non-banking financial company (NBFC), has signed a strategic corporate agency relationship with Magma HDI General Insurance Company, a growing player in India's general insurance sector.
- This agreement intends to provide Mahindra Finance customers with a comprehensive choice of tailored insurance options across both the motor and non-motor categories.
- By using Mahindra Finance's wide rural reach and Magma HDI's insurance expertise, the alliance hopes to improve client experience and so on.

**About Mahindra Finance :**

- Established : 1991
- HQ : Mumbai
- MD & CEO : Raul Rebello

**About Magma HDI General Insurance :**

- Established : 2009
- HQ : Mumbai
- MD & CEO : Rajive Kumaraswami

**Ques : India's total external debt has increased by \$ 31 billion to \_\_\_\_\_ in 2023, according to World Bank International Debt Report.**

**विश्व बैंक की अंतर्राष्ट्रीय ऋण रिपोर्ट के अनुसार, भारत का कुल विदेशी ऋण 2023 में 31 बिलियन डॉलर बढ़कर \_\_\_\_\_ हो गया है।**

- (a) \$ 347 billion
- (b) \$ 447 billion
- (c) \$ 547 billion
- (d) \$ 647 billion
- (e) \$ 747 billion

**Answer : Option D**

---

**Explanation :**

- According to the World Bank International Debt Report, India's total external debt has climbed by \$ 31 billion, reaching \$646.79 billion in 2023.
- According to the research, interest payments jumped from \$15.08 billion in 2022 to \$22.54 billion in 2023.
- While long-term debt holdings rose 7% to \$498 billion in 2023, short-term debt stocks fell slightly to \$126.32 billion in 2023.
- According to the research, the external debt stock as a proportion of exports was 80% in 2023, with debt servicing accounting for 10%.
- According to the World Bank International Debt Report 2024, net debt inflows during the year totaled \$ 33.42 billion, but net equity inflows were greater at \$ 46.94 billion in 2023.

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**Ques : SEBI has imposed how much monetary penalty on Reliance Securities for "flouting market norms"?**

**सेबी ने "बाजार मानदंडों का उल्लंघन" करने के लिए रिलायंस सिक्योरिटीज पर कितना मौद्रिक जुर्माना लगाया है?**

- (a) 4 lakh
- (b) 6 lakh
- (c) 8 lakh
- (d) 9 lakh
- (e) 10 lakh

**Answer : Option D**

---

**Explanation :**

- SEBI has slapped a Rs.9 lakh fine on Reliance Securities for "flouting market norms" and stock broker regulations.
- The market regulator issued the decision after the National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) conducted a comprehensive onsite inspection of the books of accounts, records, and other documents of Reliance Securities Ltd's (RSL) authorised persons (APs).
- The examination was carried out to determine whether the terms of stock broker rules, NSEIL Capital Market (CM) regulations, and NSE Future & Options (FO) trading norms are being followed as required by RSL.

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**Ques : Consider the following statement about RBI Monetary Policy Meeting Dec 2024 :**

**RBI मौद्रिक नीति बैठक दिसंबर 2024 के बारे में निम्नलिखित कथन पर विचार करें:**

**(a) GDP forecast for FY25 6.6% which is Down from 7.2%.**

**वित्त वर्ष 2015 के लिए सकल घरेलू उत्पाद का अनुमान 6.6% है जो 7.2% से कम है।**

**(b) Cash reserve ratio (CRR) is fixed at 5%**

**नकद आरक्षित अनुपात (सीआरआर) 5% पर तय किया गया है**

**(c) RBI's six-member monetary policy committee (MPC) has decided to keep the policy repo rate unchanged at 6.5%**

**आरबीआई की छह सदस्यीय मौद्रिक नीति समिति (एमपीसी) ने नीति रेपो दर को 6.5% पर अपरिवर्तित रखने का निर्णय लिया है**

**Which of the following statement is/are True ? निम्नलिखित में से कौन सा कथन सत्य है/हैं?**

(a) Both a and b

(b) Both b and c

(c) both a and c

(d) Only a

(e) Only c

**Answer : Option C**

**Explanation :**

- The Reserve Bank of India (RBI) conducted its latest bi-monthly Monetary Policy Committee (MPC) meeting in December 2024.
- The Reserve Bank of India's (RBI) six-member monetary policy committee (MPC) has opted to leave the policy repo rate steady at 6.5 percent for the 11th consecutive time, retaining a "neutral" position.
- To tackle liquidity concerns, the Cash Reserve Ratio (CRR) was reduced by 50 basis points to 4%.

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**various rates are as follows :**

- Repo Rate 6.50%
  - Standing Deposit Facility (SDF) 6.25%
  - Marginal Standing Facility Rate 6.75%
  - Reverse Repo Rate 3.35%
  - Bank Rate 6.75%
  - Statutory Liquidity Ratio (SLR) 18.00%
  - Cash reserve ratio (CRR) 4.00%
  - GDP forecast for FY25 6.6% (Down from 7.2%)
- 

**Ques : Which bank has launched the ARISE Women's Savings Account, a specialized solution designed to cater to the financial needs of women?**

**किस बैंक ने ARISE महिला बचत खाता लॉन्च किया है, जो महिलाओं की वित्तीय ज़रूरतों को पूरा करने के लिए डिज़ाइन किया गया एक विशेष समाधान है?**

- (a) South Indian Bank / साउथ इंडियन बैंक
- (b) Axis Bank / एक्सिस बैंक
- (c) Yes Bank / यस बैंक
- (d) HDFC Bank / एचडीएफसी बैंक
- (e) ICICI Bank / आईसीआईसीआई बैंक

**Answer : Option B**

---

**Explanation :**

- Axis Bank has introduced the ARISE Women's Savings Account, a tailored solution designed to meet the financial needs of women.
- Ms. Arundhati Bhattacharya, Chairperson of Salesforce India, launched the account, which provides a variety of incentives, including access to women financial experts, bespoke investing alternatives, healthcare discounts, and more.

- This newly created savings account will offer a variety of services geared to address the special needs of women, including dedicated women financial advisors, customized basket of stocks, and a suite of benefits designed to assist their health, lifestyle, and family.

#### **About Axis Bank :**

- Founded – 1993
- Headquarters – Mumbai, Maharashtra
- Chairman – Rakesh Makhija
- MD & CEO – Amitabh Chaudhary
- Tagline – Badhti Ka naam Zindagi

---

**Ques : Who launches 'Shield' to protect users from digital transaction frauds ?**

**उपयोगकर्ताओं को डिजिटल लेनदेन धोखाधड़ी से बचाने के लिए 'शील्ड' किसने लॉन्च किया?**

- (a) Phonepe
- (b) Paytm
- (c) Airtel payments bank
- (d) BharatPe
- (e) None of these

**Answer : Option D**

---

#### **Explanation :**

- BharatPe, a fintech business, has created a fraud protection package called 'Shield' to provide coverage against digital fraud, including fraudulent Unified Payments Interface (UPI) transactions.

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- The new program protects users against fraudulent digital transactions up to Rs 5,000. Users will have to pay Rs 19 per month for this protection.
  - Users who make their first UPI transaction with the fintech app will receive a complimentary 30-day fraud protection service.
  - BharatPe Shield protects against dangers such as computer fraud, phishing attacks, and unauthorized transactions caused by phone loss. It allows claims for losses sustained up to ten days before reporting such scams.
- 

**Ques : Which initiative developed by the Reserve Bank Innovation Hub (RBIH) to combat mule account fraud ?**

**खच्चर खाता धोखाधड़ी से निपटने के लिए रिजर्व बैंक इनोवेशन हब (RBIH) द्वारा कौन सी पहल विकसित की गई है?**

- (a) MuleHunter.AI
- (b) Fraud.AI
- (c) Crime.AI
- (d) Data.AI
- (e) None of these

**Answer : Option A**

---

**Explanation :**

- The Reserve Bank of India's Innovation Hub (RBIH), Bengaluru has launched MuleHunter.AI is a cutting-edge program that detects and flags mule bank accounts implicated in criminal financial activity, including money laundering.
- This initiative comes in response to the growing concerns over online financial fraud, which constitutes 67.8% of cybercrime cases in India.
- According to the RBI, fraudsters use money mule accounts to channel the proceeds of frauds.

- RBI is also currently running a hackathon on the theme “Zero Financial Frauds,” which includes a specific problem statement on mule accounts, to encourage the development of innovative solutions to contain the use of mule accounts.

#### **About the Reserve Bank Innovation Hub :**

- Established : 2021
  - HQ : Bengaluru, Karnataka
  - CEO : Rajesh Bansal
- 

**Ques : Which bank Launched Esteem Savings Account for Senior Citizens ?  
किस बैंक ने वरिष्ठ नागरिकों के लिए एस्टीम सेविंग अकाउंट लॉन्च किया?**

- (a) Federal Bank / फेडरल बैंक
- (b) Axis Bank / एक्सिस बैंक
- (c) IndusInd Bank / इंडसइंड बैंक
- (d) HDFC Bank / एचडीएफसी बैंक
- (e) Kotak Mahindra Bank / कोटक महिंद्रा बैंक

**Answer : Option A**

---

#### **Explanation :**

- Esteem Savings Account Launched by Federal Bank Limited for Senior Citizens
- Its aim is to provide customized financial services for customers aged 55 years and above that will cater the diverse financial needs of them

#### **About Federal Bank :**

- Established : 1931
- HQ : Kochi, Kerala
- MD & CEO : KVS Manian
- Tagline : Your Perfect Banking Partner

**Ques : India's Foreign Direct Investment (FDI) Inflows Surpass \_\_\_\_.**

**भारत का प्रत्यक्ष विदेशी निवेश (एफडीआई) प्रवाह \_\_\_\_ से अधिक हो गया**

- (a) \$1 Trillion
- (b) \$2 Trillion
- (c) \$3 Trillion
- (d) \$4 Trillion
- (e) \$5 Trillion

**Answer : Option A**

---

**Explanation :**

- From April 2000 to September 2024, India's Foreign Direct Investment (FDI) inflows exceeded \$1 trillion, cementing its status as a leading investment destination.
- Since 2014, the country has experienced significant growth, with FDI totaling \$1,033.4 billion (including stock, reinvested earnings, and other capital).
- Mauritius received 25% of India's foreign direct investment (FDI), followed by Singapore (24%), and the United States (10%).
- Since 2014, India has received \$667.4 billion in FDI, up 119% over the preceding decade (2004-14).

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**Ques : Who has been appointed as the RBI representative on the Insolvency and Bankruptcy Board of India (IBBI) ?**

**भारतीय दिवाला एवं शोधन अक्षमता बोर्ड (आईबीबीआई) में आरबीआई के प्रतिनिधि के रूप में किसे नियुक्त किया गया है?**

- (a) Vaibhav Chaturvedi / वैभव चतुर्वेदी
- (b) Arindam Bagchi / अरिंदम बागची
- (c) Subodh Kumar / सुबोध कुमार
- (d) Nand Kishore / नंद किशोर
- (e) Arvindar Singh Sahney / अरविन्दर सिंह साहनी

**Answer : Option A**

---

**Explanation :**

- The government has named Vaibhav Chaturvedi as an ex-officio member of the Insolvency and Bankruptcy Board of India (IBBI).
- Currently, Chaturvedi serves as the Reserve Bank of India's Chief General Manager.
- As the Reserve Bank of India's (RBI) representative, Chaturvedi will help the IBBI ensure a seamless and transparent resolution process under the Code, which aims to resolve stressed assets and improve credit discipline in the banking sector.
- IBBI, which was founded in 2016 under the Insolvency and Bankruptcy Code, is in charge of implementing the code.

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**Ques : Canara Bank Hosts Nationwide MSME Cluster Program, Mobilizes Over \_\_\_\_\_ in Loans**

**केनरा बैंक ने राष्ट्रव्यापी एमएसएमई क्लस्टर कार्यक्रम की मेजबानी की, \_\_\_\_\_ से अधिक का ऋण जुटाया**

- (a) Rs. 3,200 Crore
- (b) Rs. 4,100 Crore
- (c) Rs. 6,000 Crore
- (d) Rs. 6,200 Crore
- (e) Rs. 6,500 Crore

**Answer : Option D**

---

**Explanation :**

- Canara Bank and Bank of Baroda have announced MSME lending initiatives, including 'Baroda Mahila Swavalamban' for women entrepreneurs and 'Baroda Smart OD' for GST-registered MSMEs, as well as Canara Bank's two-day statewide Credit Outreach campaign.
- Canara Bank's two-day campaign resulted in spot loan suspensions and generated over Rs. 6200 crore in leads.
- Baroda Smart OD is an overdraft option for GST-registered individual and proprietorship current account customers at Bank of Baroda, providing short-term working capital funding.
- The program offers overdrafts ranging from Rs 0.50 lakh to Rs 25 lakh, with an attractive interest rate of 10.00% p.a., a 12-month duration, and a unique processing fee rebate.

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**Ques : SEBI Announced Interoperability for Stock Exchanges from \_\_\_\_\_**  
**सेबी ने \_\_\_\_\_ से स्टॉक एक्सचेंजों के लिए इंटरऑपरेबिलिटी की घोषणा की**

- (a) 1st January 2025
- (b) 1st February 2025
- (c) 1st March 2025
- (d) 1st April 2025
- (e) 1st May 2025

**Answer : Option D**

---

**Explanation :**

- The Securities and Exchange Board of India (SEBI) published a circular under Section (11) of the SEBI Act, 1992, to safeguard investor interests, regulate the securities market, and promote its growth.
- SEBI's circular outlines a Business Continuity Plan (BCP) for stock exchanges and clearing organizations to prevent trading interruptions and malfunctions.
- Both stock exchanges must submit the Standard Operating Procedure (SOP) to SEBI within 60 days of the circular.

**About SEBI :**

- Established : April 12, 1988 (Uday Kotak committee)
- ACT : Securities and Exchange Board of India Act, 1992
- HQ : Mumbai
- Chairman : Madhabi Puri Buch

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**Ques : Prime Minister Shri Narendra Modi launches Bima Sakhi Yojana. This yojana is a Scheme of which insurance company ?**

**प्रधानमंत्री श्री नरेन्द्र मोदी ने बीमा सखी योजना की शुरुआत की। यह योजना किस बीमा कंपनी की योजना है?**

- (a) Life Insurance Corporation of India / भारतीय जीवन बीमा निगम
- (b) Bharti AXA Insurance / भारती एक्सा इंश्योरेंस
- (c) SBI Life Insurance / एसबीआई लाइफ इंश्योरेंस
- (d) Max Life Insurance / मैक्स लाइफ इंश्योरेंस
- (e) Edelweiss Insurance / एडलवाइस इंश्योरेंस

**Answer : Option A**

---

**Explanation :**

- Prime Minister Narendra Modi launched the 'Bima Sakhi Yojana' in Panipat to increase financial literacy and insurance awareness among women.
- This initiative by the Life Insurance Corporation of India (LIC) aims to empower women aged 18 to 70 who have completed Class X.
- They will be given specialized training and a stipend for the first three years to encourage financial literacy and insurance awareness.
- After training, individuals can work as LIC agents, and graduates like Bima Sakhis can apply for Development Officer positions at LIC.
- In addition, PM Modi lay the groundwork for Maharana Pratap Horticultural University's main campus in Karnal. The main campus and six regional research centers will cover 495 acres and cost more than Rs 700 crore.

**About Life Insurance Corporation (LIC) :**

- Established : 1 September 1956
- HQ : Mumbai, Maharashtra
- Chairman : Siddhartha Mohanty
- MDs : Sat Pal Bhanoo, Tablesh Pandey, M Jagannath & R Doraiswamy

**Ques : Who Eases FCNR (B) Deposit Rates to Boost Foreign Inflows Amid Global Softening ?**

**वैश्विक नरमी के बीच विदेशी प्रवाह को बढ़ावा देने के लिए एफसीएनआर (बी) जमा दरों को किसने आसान बनाया?**

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) EPFO / ईपीएफओ
- (d) SEBI / सेबी
- (e) NPCI / एनपीसीआई

**Answer : Option B**

---

**Explanation :**

- The Reserve Bank of India (RBI) increased the interest rate limit for NRI FCNR (B) deposits for a limited period.
- Banks can now offer rates up to the overnight Alternative Reference Rate (ARR) plus 400 basis points (bps) for deposits of 1-3 years (formerly 250 bps) and ARR + 500 bps for deposits of 3-5 years (previously 350 bps).
- FCNR(B) deposits attracted \$5.34 billion from April to September 2024, up from \$1.92 billion the previous year.
- The accounts had a total outstanding balance of \$31.08 billion.

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**Ques : What is the growth projection for the Indian economy in FY25 according to S&P Global Ratings?**

**एसएंडपी ग्लोबल रेटिंग्स के अनुसार वित्त वर्ष 25 में भारतीय अर्थव्यवस्था के लिए विकास अनुमान क्या है?**

- (a) 6.4%
- (b) 6.6%
- (c) 6.8%
- (d) 7.0%
- (e) 7.2%

**Answer : option C**

---

**Explanation :**

- The Indian economy is predicted to increase by 6.8% in 2024-25 and 6.9% in 2025-26, according to S&P Global Ratings' India Outlook.
- The economy is expected to grow rapidly in 2025, fueled by strong urban consumption, sustained expansion in the service sector, and continuous infrastructure investment.
- According to official figures issued last month, the gross domestic product (GDP) increased by 5.4% in the second quarter of the current fiscal year, reaching a seven-quarter low due to weak manufacturing and sluggish demand. Manufacturing growth was reported at 2.2%, down from 7% in the first quarter.

**Updated GDP List :**

- RBI –6.6% (FY24)
- Morgan Stanley – 6.3% (FY25)
- Moody Ratings – 2% (CY24)
- IMF – 7% (FY25), 6.5% (FY26)
- World Bank – 7% (FY25)
- Moody's – 7.1% (CY24), 6.5% (CY25)
- ADB – 7% (FY24), 7.2%(FY25)

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**Ques : Which Bank Launches "Kaliyum Karyavum" to Teach Life Skills to School Children Through Traditional Art Forms ?**

**पारंपरिक कला रूपों के माध्यम से स्कूली बच्चों को जीवन कौशल सिखाने के लिए किस बैंक ने "कलियुम कार्यवुम" लॉन्च किया?**

- (a) Federal Bank / फेडरल बैंक
- (b) Axis Bank / एक्सिस बैंक
- (c) IndusInd Bank / इंडसइंड बैंक
- (d) HDFC Bank / एचडीएफसी बैंक
- (e) Kotak Mahindra Bank / कोटक महिंद्रा बैंक

**Answer : Option A**

---

**Explanation :**

- The Federal Bank sponsored an initiative named "Kaliyum Karyavum" to teach life skills to schoolchildren using traditional art forms.
- The initiative's goal is to teach youngsters valuable life skills like financial literacy, time management, and healthy digital screen usage habits.
- It employs compelling traditional art forms as a vehicle for engaging pupils in these lessons.
- Bank's Cultural Legacy: With over 90 years of history, Federal Bank is strongly established in Kerala and is leveraging its knowledge of the state's cultural legacy to improve the learning experience.

**About Federal Bank :**

- Headquarters : Aluva, Kochi, Kerala, India
- Established : 1931
- MD & CEO : KVS Manian
- Tagline : Your Perfect Banking Partner

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**Ques : \_\_\_\_\_ in association with INSOL India organized an International Conclave focusing on "Insolvency Resolution: Evolution & Global Perspective".**

**\_\_\_\_\_ ने INSOL इंडिया के सहयोग से "दिवाला संकल्प: विकास और वैश्विक परिप्रेक्ष्य" पर ध्यान केंद्रित करते हुए एक अंतर्राष्ट्रीय सम्मेलन का आयोजन किया।**

- (a) NABARD
- (b) SIDBI
- (c) IBBI
- (d) RBI
- (e) IMF

**Answer : Option C**

---

**Explanation :**

- The Insolvency and Bankruptcy Board of India (IBBI), in collaboration with INSOL India, hosted an International Conclave on "Insolvency Resolution: Evolution & Global Perspective".
- The event brought together notable academics and practitioners from various jurisdictions to share their perspectives and experiences with insolvency resolution.
- The Conclave featured three panel talks. The first Panel Discussion theme on "Issues, Recent Developments, and New Trends in Restructuring & Insolvency Across Jurisdictions". The session was presided over by Mr. Sumant Batra, President of the Insolvency Law Academy.
- The second panel discussion theme on "Judgment Enforcement, Asset Recovery, and Personal Guarantees".
- The third Panel Discussion theme on the "Role of Institutional Creditors in Corporate Resolution Across Jurisdictions".
- The session was presided over by Ms Anita Shah Akella, Joint Secretary, MCA. Mr. Ravi Mital is the IBBI Chairperson.

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**Ques : Which General Insurance Company has collaborated with the Child Rights and You (CRY) organization to empower education for marginalized communities in Andhra Pradesh?**

**किस जनरल इंश्योरेंस कंपनी ने आंध्र प्रदेश में हाशिए पर पड़े समुदायों के लिए शिक्षा को सशक्त बनाने के लिए चाइल्ड राइट्स एंड यू (CRY) संगठन के साथ सहयोग किया है?**

- (a) Go Digit General Insurance / गो डिजिट जनरल इंश्योरेंस
- (b) Universal Sompo General Insurance / यूनिवर्सल सोम्पो जनरल इंश्योरेंस
- (c) Kotak Mahindra Life Insurance / कोटक महिंद्रा लाइफ इंश्योरेंस
- (d) Bajaj Finance / बजाज फाइनेंस
- (e) None of these / इनमें से कोई नहीं

**Answer : option B**

**Explanation :**

- Universal Sompo General Insurance has partnered with Child Rights and You (CRY) to increase educational opportunities for children in Andhra Pradesh's underprivileged areas.
- The initiative aims to remove educational barriers and provide students with the resources they need to pursue professional courses and brighter futures.
- This program will directly impact 114 students and 82 families, strengthening communities by providing more access to professional courses and employment possibilities.
- The cooperation will launch an educational project aiming at building Remedial Tuition Centers for 10th and 12th-grade pupils.
- The project's goal is to prepare students for their board exams over a three-month period (January-March 2025), ensuring that all enrolled 10th and 12th graders pass these key assessments.

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**Ques : What is ADB's GDP growth forecast for India for FY25?**  
**FY25 के लिए भारत के लिए ADB की GDP विकास का पूर्वानुमान क्या है?**

- (a) 6.5%
- (b) 6.8%
- (c) 6.2%
- (d) 7%
- (e) 7.2%

**Answer : Option D**

---

**Explanation :**

- The Asian Development Bank (ADB) has reduced India's economic growth prediction for the current fiscal year to 6.5 percent from its earlier estimate of 7% due to slower-than-expected growth in private investment and housing demand.
- The multilateral development bank has also cut India's growth prediction for the fiscal year 2025–26.
- Asia and the Pacific economies are expected to increase 4.9 percent in 2024, somewhat lower than the ADB's September prediction of 5%.

**Updated GDP List :**

- ADB – 6.5% (FY24), 7%(FY25)
- S&P – 6.8% (FY25), 6.9% (FY26)
- RBI –6.6% (FY24)
- Morgan Stanley – 6.3% (FY25)
- Moody Ratings – 2% (CY24)
- IMF – 7% (FY25), 6.5% (FY26)
- World Bank – 7% (FY25)

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**Ques : Who has been appointed as the new Managing Director and CEO of TransUnion CIBIL?**

**ट्रांसयूनियन सिबिल के नए प्रबंध निदेशक और सीईओ के रूप में किसे नियुक्त किया गया है?**

- (a) Shashwat Sharma / शाश्वत शर्मा
- (b) Richa Shrama / ऋचा श्रमा
- (c) Bhavesh Jain / भावेश जैन
- (d) Vikram Dev Dutt / विक्रम देव दत्त
- (e) None of these / इनमें से कोई नहीं

**Answer : option C**

---

**Explanation :**

- TransUnion CIBIL has named Bhavesh Jain as Managing Director and CEO. He succeeds Rajesh Kumar, who stepped down after five years in the position.
  - Rajesh has decided to retire after 32 years in financial services. Jain, who previously served as chief revenue officer for five years, now holds the top position.
- 

**Ques : What is the loan amount sanctioned by the Asian Development Bank (ADB) for Amaravati's development?**

**अमरावती के विकास के लिए एशियाई विकास बैंक (ADB) द्वारा स्वीकृत ऋण राशि क्या है?**

- (a) USD 520 million
- (b) USD 640 million
- (c) USD 545 million
- (d) USD 725 million
- (e) USD 788 million

**Answer : Option E**

---

**Explanation :**

- The Asian construction Bank (ADB) has approved a USD 788.8 million (more than Rs 6,600 crore) results-based loan to Andhra Pradesh for the construction of Amaravati as a green and smart capital city with world-class infrastructure.
  - The loan will be in Japanese yen, totaling 121.97 billion yen.
  - The Amaravati Inclusive and Sustainable Capital City Development Programme aims to develop Amaravati into a regional growth hub, boosting economic possibilities, creating job opportunities, and improving citizens' living standards.
  - ADB and other multilateral development banks (MDBs) will provide worldwide experience and technical assistance to the Government of Andhra Pradesh, laying the groundwork for a dynamic, sustainable, and thriving capital city.
- 

**Ques : Who has been appointed as the Executive Director of YES Bank, in December 2024?**

- (a) Harish Mehta
- (b) Bhavesh Jain
- (c) Sanjeev Jain
- (d) Sanjay Sharma
- (e) Manish Jain

**Answer : Option E**

---

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**Explanation :**

- YES Bank, a private sector lender, has hired Manish Jain as its executive director (whole-time director) for three years.
  - Jain is now in charge of YES Bank's corporate and wholesale banking operations, having joined the company in September 2023.
  - Prior to his new post, he was the Country Head of Wholesale Banking, where he was responsible for leading the bank's strategic initiatives in the big corporate, government, and financial institution sectors.
  - Jain has nearly three decades of expertise in banking and finance, including 23 years with Standard Chartered Bank.
- 

**Ques : Max Life Insurance announced a change in its corporate name to Axis Max Life Insurance after receiving the corporate and regulatory approval. What is the current stake of Axis Bank in Max Life after the acquisition?**

- (a) 35.24%
- (b) 19.99%
- (c) 17.84%
- (d) 12.75%
- (e) 20.56%

**Answer : Option B**

**Explanation :**

- Max Life Insurance has changed its corporate name to Axis Max Life Insurance after getting corporate and regulatory permission.
- Earlier this year, Axis Bank's board of directors authorized a plan to acquire Max Life shares, increasing Axis entities' overall stake in the insurance company to 19.99 percent from 19.02 percent.
- Following Axis Bank's stake acquisition, MFSL's stake in Max Life fell from 87 percent to 81 percent.
- The new company identity is mirrored in a new logo that includes Axis's 'A' and the color burgundy.
- According to its exchange filing, the new brand names will build on Max's tradition of trust and experience, while also providing confidence and familiarity.

**Ques : Which Bank Launches India's first AI-Powered Holographic Digital Avatar of Amitabh Bachchan for Customer Engagement ?**

- (a) HDFC Bank
- (b) IDFC First Bank
- (c) South Indian Bank
- (d) RBL Bank
- (e) Yes Bank

**Answer : Option B**

---

**Explanation :**

- IDFC FIRST Bank Limited has created a holographic digital avatar of brand ambassador Amitabh Bachchan using AI technology.
- This innovative technique was showcased using a Holographic Extended Reality (HXR) gadget, allowing customers to interact directly with the avatar.
- The first device was launched at the bank's Juhu branch in Mumbai, with plans for further deployment in high-traffic branches and strategic locations nationally.

**About IDFC First Bank :**

- Established : 2015
- HQ : Mumbai, Maharashtra
- MD & CEO V. Vaidyanathan
- Tagline Always You First

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**Ques : Public Sector Banks Write Off \_\_\_\_\_ In Loans In First Half Of Current Fiscal**

- (a) Rs 40,000 Crore
- (b) Rs 42,000 Crore
- (c) Rs 25,000 Crore
- (d) Rs 36,000 Crore
- (e) Rs 48,000 Crore

**Answer : Option B**

---

**Explanation :**

- During the first six months of the current fiscal year, public sector banks wrote down debts of Rs 42,000 crore.
  - During April-September, State Bank of India, Punjab National Bank, Union Bank of India, and Bank of Baroda all wiped down loans of Rs 8,312 crore, Rs 8,061 crore, and Rs 5,925 crore, respectively.
  - During the current fiscal year (April-September), public sector banks wrote down Rs 42,035 crore of debts and recovered Rs 37,253 crore.
  - In 2023-24, public sector banks wrote off loans totaling Rs 1.14 lakh crore, down from Rs 1.18 lakh crore in the previous year.
- 

**Ques : Who Announced Expansion of T+0 Settlement Cycle for Top 500 Stocks ?**

- (a) RBI
- (b) NABARD
- (c) SEBI
- (d) SIDBI
- (e) SBI

**Answer : Option C**

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**Explanation :**

- SEBI, the market regulator, has expanded the list of equities eligible for the optional T+0 mode of trading and settlement to 500 starting January 31.
  - Currently, the T+0 settlement cycle is available for 25 select stocks, including SBI, ONGC, and Bajaj Auto.
  - According to a Sebi circular, the top 500 equities by market capitalization on December 31 will be selected first.
  - In the first phase, T+0 settlement will be offered for the last 100 stocks out of 500 selected.
  - Under the T+0 (same day) settlement system, investors receive their stocks and funds at the end of the day they placed their trades. India is the first country to implement a stock trading mechanism.
- 

**Ques : \_\_\_\_\_ and India's National Bank for Financing Infrastructure Development (NaBFID) signed a Letter of Intent (LOI) , to boost financing for the country's infrastructure sector for sustainable development.**

- (a) IMF
- (b) WHO
- (c) RBI
- (d) NABARD
- (e) ADB

**Answer : Option E**

---

**Explanation :**

- The Asian Development Bank (ADB) and India's National Bank for finance Infrastructure Development (NaBFID) have signed a Letter of Intent (LOI) to increase finance for India's infrastructure sector and promote sustainable development.



- Under the deal, ADB will provide NaBFID with a technical grant to increase capacity and climate financing, addressing a funding deficit in India's infrastructure sector.

**About Asian Development Bank :**

- Established : 19 December 1966
- HQ : Manila, Philippines
- Members : 69
- Chief Economist : Albert Park
- President : Masatsugu Asakawa

**About NaBFID :**

- Established : 2021
- HQ : Mumbai
- Chairman : KV Kamath

---

**Ques : Pradhan Mantri Jan Dhan Yojana Launched in which year ?**

- (a) 2012
- (b) 2013
- (c) 2014
- (d) 2015
- (e) 2016

**Answer : Option C**

---

**Explanation :**

- The Pradhan Mantri Jan Dhan Yojana (PMJDY) has opened 54.03 crore accounts, with 11.30 crore now inactive.
- As of November 20, 2024, inoperative banks had a balance of Rs 14,750 crore.

- The number of inactive PMJDY accounts for public sector banks (PSBs) decreased from 39.62 percent in March 2017 to 20.91 percent in November 2024.

**About Pradhan Mantri Jan Dhan Yojana :**

- Launched : August 28, 2014 by Ministry of Finance
- For the Purpose of at least one bank account in all households
- Rupay Debit card and Accident Insurance Cover of Rs.1 lakh (enhanced to Rs 2 lakhs to new PMJDY accounts opened after 28.8.2018) is provided to account holders
- Overdraft facility is Up to Rs 10,000

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**Ques : Which bank Joins Record Samurai Loan Surge with ¥30 Billion Debt Plan ?**

- (a) Canara Bank
- (b) State Bank of India
- (c) HDFC Bank
- (d) UCO Bank
- (e) Axis Bank

**Answer : Option B**

---

**Explanation :**

- SBI is seeking a ¥30 billion (\$197 million) credit facility, contributing to a record level of yen loans raised by Asian borrowers outside Japan in 2024.
- The loan amount ¥30 billion (\$197 million) is for 5 years Tenure.
- Interest Margin is 60 basis points over the Tokyo Overnight Average Rate (TONA), a global benchmark for yen-denominated loans

- The Lead Bank is Mitsubishi UFJ Financial Group Inc. (MUFG)
- SBI had previously signed a ¥40 billion five-year loan in September 2023
- In addition to the yen loan, SBI is also seeking a syndicated dollar-denominated deal of up to \$1.25 billion

**About State Bank of India (SBI) :**

- Established : 01 July 1955
- HQ : Mumbai, Maharashtra
- Chairman : Challa Sreenivasulu Setty

---

**Ques : What was the WPI-based inflation rate in November 2024?**

- (a) 1.23%
- (b) 1.89%
- (c) 1.75%
- (d) 1.69%
- (e) 1.54%

**Answer : Option B**

---

**Explanation :**

- Wholesale pricing index (WPI)-based inflation fell to a three-month low of 1.89 percent in November 2024, down from 2.4% in October.
- This decrease in WPI was primarily due to a weakening of primary food inflation, which fell to 8.63 percent in November 2024 from 13.54 percent in October 2024.
- WPI inflation stood at 2.1% from April to November 2024, compared to a 1.29 percent decline in the same period last year.

**Recent WPI-based Retail inflation :**

- October 2024 : 2.36%
  - September 2024 : 1.84%
  - August 2024 : 1.31%
  - July 2024 : 2.04%
  - June 2024 : 3.36%
  - May 2024 : 2.6%
- 

**Ques : What was the CPI-based inflation rate in November 2024?**

- (a) 5.25%
- (b) 5.45%
- (c) 5.53%
- (d) 6.64%
- (e) 6.37%

**Answer : Option C**

---

**Explanation :**

- India's retail inflation is expected to drop to 5.53% in November, from a 14-month high of 6.21% in October, owing to lower vegetable prices.
- Core inflation has slowed, bringing respite to consumers affected by high food prices.

**Month-wise list of retail inflation :**

- October 2024 : 6.21%
- September 2024 : 5.49%
- August 2024 : 3.65%
- July 2024 : 3.54%
- June 2024 : 5.08%
- May 2024 : 4.75%

**Ques : Infrastructure investment expected to reach 6.5% of Gross domestic product by which year ?**

- (a) 2025
- (b) 2026
- (c) 2027
- (d) 2028
- (e) 2029

**Answer : Option E**

---

**Explanation :**

- India's infrastructure investment is projected to rise at a 15% CAGR in the next years, with a concentration on capital-intensive sectors such as roads, railroads, and civil aviation.
  - Infrastructure investment currently accounts for 5.3% of GDP and is expected to increase to 6.5% by 2029, with a 15.3% CAGR.
  - A unprecedented budget of Rs.111 lakh crore has been allotted for infrastructure projects, surpassing the GDP of many developing countries.
  - The budget allocation for roads has increased by ninefold, from Rs.31,130 crore in 2013-14 to Rs.2.7 lakh crore in 2024-25.
  - India plans to decrease logistics expenses to 9% of GDP by 2025.
- 

**Ques : Indian scheduled commercial banks Record All-Time High Net Profit of \_\_\_\_\_ in FY24**

- (a) Rs 21.50 Lakh Crore
- (b) Rs 22.45 Lakh Crore
- (c) Rs 19.25 Lakh Crore
- (d) Rs 23.50 Lakh Crore
- (e) Rs 22.50 Lakh Crore

**Answer : Option D**

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**Explanation :**

- Scheduled commercial banks (SCBs) gross non-performing asset (NPA) ratio decreased to 2.67% in June 2024 from 11.18% in March 2018, indicating remarkable improvement.
  - SCBs achieved their highest-ever aggregate net profit of Rs 23.50 lakh crore in FY2023-24, up from Rs 22.63 lakh crore in FY2022-23.
  - PSBs reported their highest-ever net profit of Rs 1.41 lakh crore in FY 2023-24, up from Rs 1.05 lakh crore in FY 2022-23 and Rs 0.86 lakh crore in the first half of FY 2024-25.
  - The Provision Coverage Ratio (PCR) for SCBs increased dramatically from 49.31% in March 2015 to 92.52% in June 2024, suggesting better resilience.
  - PSBs' gross NPA ratio decreased to 3.32% in June 2024, from 4.97% in March 2015 and 14.58% in March 2018.
- 

**Ques : Which bank has launched TIARA Credit Card designed exclusively for women ?**

- (a) HDFC Bank
- (b) Karnataka Bank
- (c) Bank of baroda
- (d) Canara Bank
- (e) None of these

**Answer : Option C**

---

**Explanation :**

- BOBCARD LIMITED has launched the TIARA Credit Card, a premium credit card specifically developed for women.
- Model and actor Milind Soman, Pinkathon inventor and yoga practitioner Ankita Konwar, and Ravindra Rai, MD & CEO of BOBCARD LIMITED, unveiled the TIARA card, which is powered by the RuPay network.
- It provides a plethora of rewards and advantages in the travel, food, leisure, entertainment, and health categories, appealing to the desires of modern women.
- TIARA customers receive complimentary vouchers and memberships valued up to Rs 31,000 from top brands including Myntra, Nykaa, Flipkart, Lakme Salon, and Urban Company.
- To amplify the card's empowering message, BOBCARD has partnered with cricketer Shreyanka Patil, who personifies the campaign tagline 'Your Woman Card is Your Power Move.'

---

**Ques : Consider the following statements About National Asset Reconstruction Company Limited (NARCL) :**

- (a) National Asset Reconstruction Company Limited (NARCL), often known as 'Bad Bank'
- (b) NARCL was established in mid-2022.
- (c) The committee to recommend a fresh list of accounts for NARCL set up under the Chairmanship of SBI Chairman C S Setty

**Which of the following statements is/are True ?**

- (a) Only a
- (b) only b
- (c) Both a and b
- (d) Both a and c
- (e) All a, b and c

**Answer : Option D**

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### **Explanation :**

- The Finance Ministry's Department of Financial Services (DFS) has agreed to form a Committee chaired by SBI Chairman C S Setty to submit a new list of accounts for transfer to the National Asset Reconstruction Company Limited (NARCL), often known as 'Bad Bank'.
  - This was revealed at a review meeting hosted by DFS Secretary M Nagaraju to address critical operational difficulties and improve the effectiveness of settlement processes through NARCL and the National Company Law Tribunal (NCLT).
  - Since its inception in mid-2021, NARCL has bought 22 accounts totaling ₹95,711 crore. The Finance Ministry aimed to transfer stressed assets worth ₹1 lakh crore to the National Asset Reconstruction Company Ltd (NARCL) by March 2025.
  - A Bad Bank is a business that consolidates a bank's poor loans or non-performing assets (NPAs) and tries to resolve or liquidate these stressed assets to maximize value.
  - In India, NARCL acquires these loans by paying 15% in cash and the balance in government-guaranteed SRs, which banks can use to resolve or liquidate poor loans.
- 

### **Ques : Who launched Golden Jubilee (GJF) Scholarship Scheme 2024 ?**

- (a) Life Insurance Corporation of India
- (b) Bharti AXA Insurance
- (c) SBI Life Insurance
- (d) Max Life Insurance
- (e) Edelweiss Insurance

### **Answer : Option A**

---



### **Explanation :**

- Golden Jubilee (GJF) Scholarship Scheme 2024 Launched by Life Insurance Corporation of India (LIC)
- Its aim is to assist students from economically weaker families in accessing higher education
- There are 2 types of Scholarship : 1. General Scholarship 2. Special Scholarship for Girl Child
- General Scholarship will be provided for the entire duration of the course
- Special Scholarship for Girl Child will be provided for 2 years under Special Girl Scholar, subject to the candidate fulfilling requisite eligibility conditions for renewal

### **Scholarship Amount :**

- Medical Courses : Rs 40,000 per annum, disbursed in two installments of Rs 20,000 each
- Engineering Courses : Rs 30,000 per annum, disbursed in two installments of Rs 15,000 each.
- Graduation in Other Fields : Rs 20,000 per annum, disbursed in two installments of Rs 10,000 each
- Special scholarship for girl child : An amount of Rs 15,000 per annum will be awarded to selected girl child for special scholarship after class 10th for pursuing higher studies in intermediate/10 + 2 pattern/ vocational or diploma courses through government recognized colleges/ institutions or courses in ITI for two years

**Ques : Which Life Insurance Leads with 99.04% Claim Settlement Ratio in Q2 FY2025 ?**

**Q2 FY2025 में कौन सा जीवन बीमा 99.04% दावा निपटान अनुपात के साथ अग्रणी है?**

- (a) Bajaj Allianz General Insurance / बजाज आलियांज जनरल इंश्योरेंस
- (b) ICICI Prudential Life Insurance / आईसीआईसीआई प्रूडेंशियल लाइफ इंश्योरेंस
- (c) Kotak Mahindra Life Insurance / कोटक महिंद्रा लाइफ इंश्योरेंस
- (d) Go Digit General Insurance / गो डिजिट जनरल इंश्योरेंस
- (e) Magma HDI General Insurance / मैग्मा एचडीआई सामान्य बीमा

**Answer : Option B**

---

**Explanation :**

- ICICI Prudential Life Insurance had a claim settlement ratio of 99.04% during the July-September quarter of FY2025.
- The insurance processed claims quickly, with an average settlement time of 1.2 days.
- During this year, ICICI Prudential Life Insurance settled a total of Rs.451.05 crore in death claims.

**About ICICI Prudential Mutual Fund :**

- Established : 1993
- HQ : Mumbai
- MD & CEO : Nimesh Shah

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**Ques : Public Sector Banks Record Net Profit of \_\_\_\_\_ In First Half FY 2024-25.**

**सार्वजनिक क्षेत्र के बैंकों ने FY2024-25 की पहली छमाही में \_\_\_\_\_ का रिकॉर्ड शुद्ध लाभ कमाया**

- (a) Rs 85,520 Crore
- (b) Rs 86,320 Crore
- (c) Rs 82,320 Crore
- (d) Rs 84,620 Crore
- (e) Rs 80, 920 Crore

**Answer : Option A**

---

**Explanation :**

- In the first half of FY 2024-25, Public Sector Banks (PSBs), including State Bank of India (SBI), reported a net profit of Rs.85,520 crore, a 26% increase from Rs.67,850 crore the previous year.
- PSBs have increased shareholder value by delivering Rs.61,964 crore in dividends during the last three years.
- Gross non-performing assets (GNPA) decreased to 3.12% in September 2024, from a high of 14.58% in March 2018.
- PSBs are on track to exceed the previous fiscal year's net profit of Rs.1.46 lakh crore.

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**Ques : Which Bank secures Rs 3,000 cr via 10 yr infra bond at 7.74% ?**

**कौन सा बैंक 7.74% पर 10 साल के इन्फ्रा बांड के माध्यम से 3,000 करोड़ रुपये सुरक्षित करता है?**

- (a) Karnataka Bank / कर्नाटक बैंक
- (b) Central Bank of India / सेंट्रल बैंक ऑफ इंडिया
- (c) Indian Overseas Bank / इंडियन ओवरसीज बैंक
- (d) Union Bank of India / यूनियन बैंक ऑफ इंडिया
- (e) Punjab & Sind Bank / पंजाब एंड सिंध बैंक

**Answer: Option E**

**Explanation :**

- Punjab & Sind Bank issued 10-year infrastructure bonds with a yield rate of 7.74 percent, raising Rs 3,000 crore.
- The infrastructure bond offering had a basic size of Rs 500 crore with a green shoe option of Rs 2,500 crore. Domestic rating agency CRISIL and India Ratings gave it a "AA" grade.
- The bank got bids of Rs 6,031 crore against a base issue size of Rs 500 crore.

**About Punjab & Sind Bank :**

- Established : 1908
- HQ : New Delhi
- MD & CEO : Swarup Kumar Saha
- Tagline : Where service is a way of life

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**Ques : In which year InCred is established ?**

**InCred की स्थापना किस वर्ष हुई?**

- (a) 2012
- (b) 2013
- (c) 2014
- (d) 2015
- (e) 2016

**Answer : Option E**

---

**Explanation :**

- InCred, a fintech unicorn, plans an IPO to raise INR 4,000 Cr (approx. \$470 Mn) to INR 5,000 Cr (approx. \$590 Mn) by late 2025.
- The company aims for a valuation between INR 15,000 Cr (approx. \$1.78 Bn) and INR 22,500 Cr (approx. \$2.6 Bn).
- InCred plans to select merchant bankers to manage the IPO by January 2025, with a launch date around Diwali.

**About InCred :**

- Established : 2016
- HQ : Mumbai
- CEO : Bhupinder Singh

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**Ques : Who has been appointed as the Managing Director of State Bank of India (SBI)?**

**भारतीय स्टेट बैंक (एसबीआई) के प्रबंध निदेशक के रूप में किसे नियुक्त किया गया है?**

- (a) Shashwat Sharma / शाश्वत शर्मा
- (b) Ram Mohan Rao Amara / राम मोहन राव अमारा
- (c) Bhavesh Jain / भावेश जैन
- (d) Vikram Dev Dutt / विक्रम देव दत्त
- (e) Rajnish Kumar / रजनीश कुमार

**Answer : option B**

---

**Explanation :**

- Ram Mohan Rao Amara has been selected as a three-year Managing Director of State Bank of India (SBI) by the federal government.
- The Financial Services Institutions Bureau (FSIB) proposed Rao for the role in September of this year. One of the MD positions at SBI became available after CS Setty took over as chairman in August.
- Before being appointed MD, Rao was the country's largest bank's deputy managing director and chief risk officer.
- Rao began his banking career at SBI in 1991 as a probationary officer. He has extensive experience in credit, risk management, retail, and international banking.
- He managed major assignments for SBI in markets including as Singapore and the United States, and he served as CEO of the Chicago branch before becoming President and CEO of SBI California.

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**Ques : What is the projected growth rate of the Indian economy for FY26 according to Ind-Ra?**

**Ind-**

**Ra के अनुसार वित्त वर्ष 26 के लिए भारतीय अर्थव्यवस्था की अनुमानित वृद्धि दर क्या है?**

- (a) 5.6%
- (b) 5.4%
- (c) 6.2%
- (d) 6.4%
- (e) 6.6%

**Answer : Option E**

---

**Explanation :**

- India Ratings and Research (Ind-Ra) expects the Indian economy to grow by 6.6% in 2025-26, up from 6.4% in the current fiscal year
- Ind-Ra expects that investments would continue to be a key growth driver for the Indian economy in FY26, as they were in FY22 and FY24.
- The Indian economy has undergone a cyclical growth slowdown over the last three quarters, which is expected to reverse in the December quarter.

**Updated GDP List :**

- India Ratings – 6.4% (FY24), 6.6% (FY26)
- ADB – 6.5% (FY24), 7%(FY25),
- S&P – 6.8% (FY25), 6.9% (FY26)
- RBI –6.6% (FY24)
- Morgan Stanley – 6.3% (FY25)
- Moody Ratings – 2% (CY24)
- IMF – 7% (FY25), 6.5% (FY26)
- World Bank – 7% (FY25)

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**Ques : Which bank partners with Ecofy to tackle green financing for MSMEs ?  
एमएसएमई के लिए हरित वित्तपोषण से निपटने के लिए किस बैंक ने इकोफी के साथ  
साझेदारी की है?**

- (a) Federal Bank / फेडरल बैंक
- (b) Axis Bank / एक्सिस बैंक
- (c) IndusInd Bank / इंडसइंड बैंक
- (d) HDFC Bank / एचडीएफसी बैंक
- (e) Kotak Mahindra Bank / कोटक महिंद्रा बैंक

**Answer : Option A**

---

**Explanation :**

- Federal Bank has partnered with Ecofy, India's first green-only non-banking financial company (NBFC) backed by Eversource Capital, to offer innovative financing options for MSMEs investing in commercial rooftop solar installations.
- The program seeks to finance 3,600 kW of rooftop solar installations per year, reducing CO2 emissions by about 2,500 tons for MSMEs.
- The bank actively supports MSME loans, which account for approximately 20% of its overall loan book.



**Ques : Who Cancels Registration of Zavron Finance Due to Non-Compliance ?**  
**गैर-अनुपालन के कारण ज़ैवरॉन फाइनेंस का पंजीकरण कौन रद्द करता है?**

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) EPFO / ईपीएफओ
- (d) SEBI / सेबी
- (e) NPCI / एनपीसीआई

**Answer : Option B**

---

**Explanation :**

- The Reserve Bank of India (RBI) cancelled Zavron Finance Private Limited's Certificate of Registration (CoR) under Section 45-IA (6) of the RBI Act, 1934.
- The action was taken for irregular lending practices and substantial violations of RBI standards on digital lending.

**About RBI :**

- Established : 1 April 1935
- HQ : Mumbai
- Governor : Shaktikanta Das
- Deputy Governors : T. Rabi Sankar, M. Rajeshwar Rao, Dr. M. D. Patra, Swaminathan Janakiraman

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**Ques : Who has been reappointed as the MD & CEO of RBL Bank for three years?**

**आरबीएल बैंक के एमडी और सीईओ के रूप में किसे तीन साल के लिए फिर से नियुक्त किया गया है?**

- (a) Shashwat Sharma / शाश्वत शर्मा
- (b) Ram Mohan Rao Amara / राम मोहन राव अमारा
- (c) Bhavesh Jain / भावेश जैन
- (d) R Subramaniakumar / आर सुब्रमण्यकुमार
- (e) Rajnish Kumar / रजनीश कुमार

**Answer : option D**

---

**Explanation :**

- RBL Bank's Board of Directors has accepted R Subramaniakumar's reappointment as Managing Director and Chief Executive Officer (MD & CEO) for an additional three years, beginning June 23, 2025.
- The reappointment requires approval from the Reserve Bank of India (RBI).
- The bank acknowledged that it will seek regulatory permission by filing an application with the RBI under Section 35B of the Banking Regulation Act, 1935.
- Subramaniakumar, who was named MD & CEO in June 2022, became the second public sector banker after Prashant Kumar to lead a private sector bank.

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**Ques : National Housing Bank established in which year ?**

**राष्ट्रीय आवास बैंक की स्थापना किस वर्ष हुई?**

- (a) 1956
- (b) 1965
- (c) 1985
- (d) 1996
- (e) 1988

**Answer : Option E**

---

**Explanation :**

- Aditya Birla Housing Finance (ABHFL) has partnered with the National Housing Bank (NHB) to further the Pradhan Mantri Awas Yojana's (PMAY) mission of 'Housing for All'.
- The collaboration aims to provide housing finance solutions to economically weaker sections (EWS), low-income groups (LIG), and middle-income groups (MIG) throughout India.
- ABHFL now offers home loans of up to Rs.25 lakh for families earning Rs.3 lakh yearly, making homeownership more accessible to marginalized communities.

**About Pradhan Mantri Awas Yojana (PMAY):**

- Launched in 2015, PMAY aims to provide affordable housing to urban poor by 2022. The scheme offers interest subsidies on housing loans, with rates varying based on income categories:
- EWS and LIG: Interest subsidy of 6.5% for loans up to Rs.6 lakh.
- MIG-I: Interest subsidy of 4% for loans up to Rs.9 lakh.
- MIG-II: Interest subsidy of 3% for loans up to Rs.12 lakh.

**About National Housing Bank:**

- Established : 9 July 1988
- HQ : New Delhi, India
- Managing Director: Sanjay Shukla
- Owner: Ministry of Finance, Government of India

### **About Aditya Birla Housing Finance Limited :**

- Aditya Birla Housing Finance Limited ("ABHFL"), a subsidiary of Aditya Birla Capital Limited, is a rapidly expanding housing finance company ("HFC") in India.
  - ABHFL is a non-deposit accepting housing finance firm registered with the National Housing Board (NHB) that began operations in October of 2014.
- 

**Ques : Where is the headquarter of RBL Bank Limited ?**

**आरबीएल बैंक लिमिटेड का मुख्यालय कहाँ है?**

- (a) Uttar Pradesh / उत्तर प्रदेश
- (b) Gujarat / गुजरात
- (c) Rajasthan / राजस्थान
- (d) Maharashtra / महाराष्ट्र
- (e) Madhya Pradesh / मध्य प्रदेश

**Answer : Option D**

---

### **Explanation :**

- RBL Bank (previously Ratnakar Bank Limited) and Pune-based Bajaj Finance Limited (BFL) have ended their eight-year co-branded credit card agreement due to changes in synergy.
- Established in 2016, this collaboration issued co-branded credit cards for five years, which was renewed in 2021.

### **About RBL Bank Limited :**

- Established : 1943
- HQ : Mumbai, Maharashtra
- MD & CEO : R Subramaniakumar
- Tagline : Apno ka bank

**Ques : Times Internet Partners With which Bank For A Co-Branded Premium Metal Credit Card ?**

**टाइम्स इंटरनेट ने सह-ब्रांडेड प्रीमियम मेटल क्रेडिट कार्ड के लिए किस बैंक के साथ साझेदारी की है?**

- (a) Bank of India / बैंक ऑफ इंडिया
- (b) Axis Bank / एक्सिस बैंक
- (c) Yes Bank / यस बैंक
- (d) HDFC Bank / एचडीएफसी बैंक
- (e) ICICI Bank / आईसीआईसीआई बैंक

**Answer : Option E**

---

**Explanation :**

- Times Internet, in cooperation with ICICI Bank, has launched the Times Black ICICI Bank Credit Card, an ultra-premium offering designed for high-net-worth individuals (HNIs) and wealthy clients.
- Powered by Visa, this card combines luxury, innovation, and tradition with a slew of exclusive perks and advantages.
- The metallic card with historic design uses printing plates from The Times of India, reflecting innovation, history, and legacy.

**About ICICI Bank:**

- HQ : Mumbai, Maharashtra, India (corporate headquarters)
- Registered Office : Vadodara, Gujarat, India
- Part-time Chairman : Pradeep Kumar Sinha
- MD & CEO : Sandeep Bakhshi

**About Times Internet:**

- Founded: 1999
- Headquarters: Gurgaon, India
- Vice Chairman: Satyan Gajwani
- COO: Puneet Gupt

**Ques : RBI discontinues specific Rs \_\_\_\_\_ coins from circulation.**

**RBI ने \_\_\_\_\_ रुपये के विशिष्ट सिक्कों को प्रचलन से बंद कर दिया**

- (a) Rs. 1
- (b) Rs. 2
- (c) Rs. 5
- (d) Rs. 10
- (e) Rs. 20

**Answer : Option C**

**Explanation :**

- The Central Government and the Reserve Bank of India (RBI) have reached a crucial decision on the 5 rupee currency.
- A specific type of this currency is being removed from circulation, owing to unique issues and concerns.
- Coins ranging from 1 to 20 rupees are currently in circulation, with several types of 5 rupee coins, including ones made of brass and heavier metals.
- The thicker 5 rupee coins have grown scarce in circulation, hence manufacture has been stopped, leaving only brass coins in circulation.
- The fundamental reason is their misuse.
- The material utilized in these coins is recycled to produce blades, resulting in a large illegal blade market worth crores. A single coin can yield four to five blades.
- Thicker 5 rupee coins will no longer be made, leaving just brass 5 rupee coins in circulation.
- There is no need to deposit thicker coins at the bank.

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**Ques : Government of India and Asian Development Bank sign \_\_\_\_ million loan to enhance coastal protection and strengthen community resilience in Maharashtra.**

**भारत सरकार और एशियाई विकास बैंक ने महाराष्ट्र में तटीय सुरक्षा बढ़ाने और सामुदायिक लचीलेपन को मजबूत करने के लिए \_\_\_\_ मिलियन के ऋण पर हस्ताक्षर किए**

- (a) \$12 million
- (b) \$22 million
- (c) \$32 million
- (d) \$42 million
- (e) \$52 million

**Answer : Option D**

---

**Explanation :**

- The Government of India (GoI) and the Asian Development Bank (ADB) agreed to a \$42 million loan for the Maharashtra Sustainable Climate-Resilient Coastal Protection and Management Project.
- The loan is intended to protect coastal and riverbank areas in Maharashtra, hence increasing the resilience of local residents and natural ecosystems.
- The agreement was signed by Juhi Mukherjee, Joint Secretary, Department of Economic Affairs, Ministry of Finance (India), and Ms. Mio Oka, Country Director of the ADB's India Resident Mission.

**About Asian Development Bank :**

- Established : 19 December 1966
- HQ : Manila, Philippines
- Members : 69
- Chief Economist : Albert Park
- President : Masatsugu Asakawa
- To be president : Masato Kanda (Japan)

**Ques : Reserve Bank of India Imposes Rs.27.30 Lakh Penalty on which Bank for Non-Compliance with Interest Rate on Deposits Directions ?**

**भारतीय रिज़र्व बैंक ने जमा दिशानिर्देशों पर ब्याज दर का अनुपालन न करने पर किस बैंक पर 27.30 लाख रुपये का जुर्माना लगाया?**

- (a) Federal Bank / फेडरल बैंक
- (b) Axis Bank / एक्सिस बैंक
- (c) IndusInd Bank / इंडसइंड बैंक
- (d) HDFC Bank / एचडीएफसी बैंक
- (e) Kotak Mahindra Bank / कोटक महिंद्रा बैंक

**Answer : Option C**

---

**Explanation :**

- IndusInd Bank Limited was fined Rs.27.30 lakh by the Reserve Bank of India (RBI) for not following the 'Reserve Bank of India (Interest Rate on Deposits) Directions, 2016'.
- The penalty was issued under Section 47A(1)(c) read in conjunction with Section 46(4)(i) of the Banking Regulation Act of 1949.
- The penalty is based on the conclusions of the Statutory Inspection for Supervisory Evaluation (ISE 2023) and the bank's financial status as of March 31, 2023.
- The penalty was levied due to noncompliance with RBI instructions, specifically creating savings bank accounts in the names of ineligible businesses.
- The case focuses on regulatory compliance issues and does not address the legitimacy of any transactions or agreements between the bank and its customers.

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**Ques : In December 2024, who issued the directive to Market Infrastructure Institutions (MIIs) to adopt a uniform policy on data sharing for research?**  
**दिसंबर 2024 में, किसने मार्केट इंफ्रास्ट्रक्चर इंस्टीट्यूशंस (MII) को अनुसंधान के लिए डेटा शेयरिंग पर एक समान नीति अपनाने का निर्देश जारी किया?**

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) EPFO / ईपीएफओ
- (d) SEBI / सेबी
- (e) NPCI / एनपीसीआई

**Answer : Option D**

---

**Explanation :**

- The Securities and Exchange Board of India (SEBI) has urged stock exchanges, clearing organizations, and depositories to implement a common strategy for sharing data used in research and research publications conducted by approved academic institutions.
- These market infrastructure institutions (MIIs) have been requested to divide such data into two categories: public data and private data.
- The first basket will only comprise aggregated and analyzed data, such as regulatory-mandated reporting and disclosure. The segregation is intended to prevent any personal, sensitive, or confidential information from becoming public.
- The second basket contains know-your-customer (KYC) information, trade logs, and an entity or individual's holding details, as well as the entity or individual's identity. Furthermore, anonymized data that could potentially identify an individual or entity will not be released into the public domain.

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**Ques : Tata Power and which Bank Partner for Rooftop Solar Loans ?**

**रूफटॉप सोलर लोन के लिए टाटा पावर और कौन सा बैंक भागीदार है?**

- (a) Canara Bank / केनरा बैंक
- (b) State Bank of India / भारतीय स्टेट बैंक
- (c) HDFC Bank / एचडीएफसी बैंक
- (d) UCO Bank / यूको बैंक
- (e) Axis Bank / एक्सिस बैंक

**Answer : Option A**

**Explanation :**

- Tata Power Renewable Energy, a unit of Tata Power, has partnered with Canara Bank to offer cheap financing for rooftop solar installations.
- Up to Rs 2 Lakh Loans and Systems with up to 3 kW capacity the interest rate is 7% per annum. 10% margin required with 10 years Repayment Period.
- Up to Rs 6 Lakh Loans and Systems with a capacity ranging from 3 kW to 10 kW the interest rate is 10% per annum. 20% margin required with 10 years Repayment Period.
- Up to 60% Subsidy is Available for systems with capacities up to 2 kW
- 40% Subsidy is For systems between 2 kW and 3 kW (subsidy capped at 3 kW).

**About Canara Bank :**

- Established : 1906
- HQ : Bangalore, Karnataka
- Non-Executive Chairman : Vijay Srirangan
- MD & CEO : K. Satyanarayana Raju
- Tagline : Together we can

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**Ques : Department for Promotion of Industry and Internal Trade (DPIIT) has inked a partnership with which bank to strengthen the startup ecosystem?**

**उद्योग और आंतरिक व्यापार संवर्धन विभाग (DPIIT) ने स्टार्टअप पारिस्थितिकी तंत्र को मजबूत करने के लिए किस बैंक के साथ साझेदारी की है?**

- (a) Bank of India / बैंक ऑफ इंडिया
- (b) Axis Bank / एक्सिस बैंक
- (c) Yes Bank / यस बैंक
- (d) HDFC Bank / एचडीएफसी बैंक
- (e) ICICI Bank / आईसीआईसीआई बैंक

**Answer : Option D**

---

**Explanation :**

- The Department for Promotion of Industry and Internal Trade (DPIIT) has signed an MoU with HDFC Bank, India's largest private sector bank by assets, to provide entrepreneurs with world-class banking and financial services.
- The collaboration intends to boost the startup ecosystem by providing knowledge sharing, mentorship, and capacity-building activities to encourage innovation and growth.
- Startups will benefit from specialized banking and financial products that address their specific needs, such as working capital, credit availability, and cash flow management.
- Director of Startup India: Dr. Sumeet Kumar Jarangal

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**Ques : Alok Aggarwal has been appointed as Chairman of the Indian REITs Association (IRA). Which regulatory body guided the establishment of the Indian REITs Association?**

**आलोक अग्रवाल को भारतीय REITs एसोसिएशन (IRA) का अध्यक्ष नियुक्त किया गया है। भारतीय REITs एसोसिएशन की स्थापना का मार्गदर्शन किस नियामक निकाय ने किया?**

- (a) RBI
- (b) WHO
- (c) NABARD
- (d) SEBI
- (e) IRDAI

**Answer : Option D**

---

**Explanation :**

- The Indian REITs Association (IRA) has nominated Alok Aggarwal, Managing Director and CEO of Brookfield India Real Estate Trust, as its new Chairman.
- The Indian REITs Association, founded in 2023 and governed by the Securities and Exchange Board of India (SEBI), is a non-profit trade organization dedicated to the growth and development of India's Real Estate Investment Trust (REIT) sector.
- Its initial members are Brookfield India Real Estate Trust, Embassy Office Parks REIT, Mindspace Business Parks REIT, and Nexus Select Trust.
- Aggarwal graduated from IIT Delhi and ISB Hyderabad with an engineering degree and an MBA, respectively.

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**Ques: SEBI has extended the ban on the future trading of how many agricultural commodities till January 2025 ?**

**SEBI ने कितनी कृषि जिंसों के वायदा कारोबार पर प्रतिबंध जनवरी 2025 तक बढ़ा दिया है?**

- (a) 5
- (b) 6
- (c) 7
- (d) 8
- (e) 9

**Answer : Option C**

**Explanation :**

- SEBI has extended the prohibition on future trade of seven agricultural commodities until January 2025: soybeans and their derivatives, crude palm oil, wheat, rice (non-basmati), moong, chana, and mustard seeds.
- According to the SEBI statement, this was done to prevent speculation in this commodity and maintain food inflation under control in the country.
- SEBI restricted future trading in these seven agricultural commodities for a year, beginning in December 2021. It was extended for one year in December 2022 and again in December 2023 for another year.
- The restriction limits the creation of new contracts and the trading of existing ones on all SEBI-recognised commodity exchanges.
- The futures market is a market in which an attempt is made to predict the future price of a commodity while taking into account its demand and supply.
- A commodity market is a market in which commodities are purchased and sold. A commodity is a tangible asset that serves as an input in the production of other goods, such as rice, wheat, crude oil, natural gas, gold, and silver. Commodities, such as mandis, are traded on the spot market as futures derivatives.

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**Ques : Where is the headquarter of Poonawalla Fincorp ?**

**पूनावाला फिनकोर्प का मुख्यालय कहाँ है?**

- (a) Bengaluru / बेंगलुरु
- (b) New Delhi / नई दिल्ली
- (c) Pune / पुणे
- (d) Greater Noida / ग्रेटर नोएडा
- (e) Mumbai / मुंबई

**Answer : Option C**

---

**Explanation :**

- Poonawalla Fincorp, a non-banking finance company under Cyrus Poonawalla Group, has implemented AI in HR operations to reduce risks and increase hiring accuracy.
- The phased deployment lowered job offer processing time from 10 days to less than a day, resulting in a 90% reduction in time and operational costs.
- Poonawalla Fincorp has teamed with IIT Bombay to support AI implementation.

**About Poonawalla Fincorp :**

- Established : 1988
- HQ : Pune, Maharashtra
- Chairman : Adar Poonawalla

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**Ques : M2P Fintech has joined hands with which bank to deliver seamless and secure payment experiences?**

**M2P फिन्टेक ने सहज और सुरक्षित भुगतान अनुभव प्रदान करने के लिए किस बैंक के साथ हाथ मिलाया है?**

- (a) Canara Bank / केनरा बैंक
- (b) State Bank of India / भारतीय स्टेट बैंक
- (c) HDFC Bank / एचडीएफसी बैंक
- (d) UCO Bank / यूको बैंक
- (e) Axis Bank / एक्सिस बैंक

**Answer : Option B**

---

**Explanation :**

- M2P Fintech has partnered with the State Bank of India (SBI) to provide smooth and safe payment experiences.
- This collaboration strives to deliver innovative and user-friendly solutions, promoting prepaid payment systems as wiser, more efficient choices in the financial environment.
- The alliance aims to leverage M2P Fintech's superior technological platform, which is known for its agility and scalability, in conjunction with SBI's extensive network and client base.
- Together, they aim to meet the changing needs of digital payment users while maintaining ease, security, and dependability.
- M2P Fintech's partnership will allow SBI to boost its prepaid services with advanced features like as real-time tracking, fast card issuance, and increased fraud prevention systems.
- These features are intended to appeal to a wide range of use cases, including corporate disbursements, travel cards, and gift cards, offering unparalleled flexibility to both businesses and consumers.

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**Ques : Which financial services company, has launched a new vertical to manage all its commitments to green financing ?**

**किस वित्तीय सेवा कंपनी ने हरित वित्तपोषण के लिए अपनी सभी प्रतिबद्धताओं का प्रबंधन करने के लिए एक नया वर्टिकल लॉन्च किया है?**

- (a) Muthoot Finance / मुथूट फाइनेंस
- (b) Mahindra & Mahindra Financial Services Limited / महिंद्रा एंड महिंद्रा फाइनेंशियल सर्विसेज लिमिटेड
- (c) Shriram Finance Ltd. / श्रीराम वित्त लिमिटेड
- (d) LIC Housing Finance / एलआईसी हाउसिंग फाइनेंस
- (e) L&T Finance Ltd / एल एंड टी फाइनेंस लिमिटेड

**Answer : Option C**

---

**Explanation :**

- Shriram Finance Limited, a financial services company, has developed a new vertical to manage all of its green finance commitments.
- It would primarily finance electric cars (EV), battery charge stations, renewable energy, and energy-efficient technology.
- Shriram Finance aims to achieve Rs 5,000 crore (\$588 million) in assets under management (AUM) for the portfolio over the next three to four years. It intends to raise capital from both domestic and foreign sources, with a focus on green ventures.
- Shriram Green Finance will initially focus on expanding its EV portfolio in Karnataka, Kerala, Delhi NCR, and Maharashtra. The company is aggressively working with original equipment manufacturers (OEMs) to form long-term collaborations.

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**Ques : Banks request \_\_\_\_\_ to extend timeline for compliance with overlapping lending regulations.**

**बैंक \_\_\_\_\_ से ओवरलैपिंग ऋण नियमों के अनुपालन के लिए समयसीमा बढ़ाने का अनुरोध करते हैं**

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) EPFO / ईपीएफओ
- (d) SEBI / सेबी
- (e) NPCI / एनपीसीआई

**Answer : Option B**

---

**Explanation :**

- Banks have asked the RBI to extend the deadline for compliance with new lending standards that prohibit overlapping activity between banks and their group businesses.
- Banks have requested extensions beyond the two-year deadline, with some wanting up to five years to fully comply with the regulations.
- The RBI's draft circular issued in October outlines new parameters requiring only one business within.

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**Ques : According to a report, by what percentage have UPI transactions at retail stores increased in semi-urban and rural areas this year?**

**एक रिपोर्ट के अनुसार, इस वर्ष अर्धशहरी और ग्रामीण क्षेत्रों में खुदरा स्टोरों पर यूपीआई लेनदेन में कितने प्रतिशत की वृद्धि हुई है?**

- (a) 23%
- (b) 28%
- (c) 33%
- (d) 38%
- (e) 42%

**Answer : Option C**

**Explanation :**

- This year, UPI transactions at retail establishments climbed by 33% in semi-urban and rural areas, demonstrating the expanding use of digital payments, according to a report.
- Furthermore, branchless banking and digital network PayNearby reported a 127% rise in transaction volume for insurance policy purchases and premium collections, as well as a 96% increase in new customer adoption for the year.
- The research is based on an analysis of real transaction data from over 100,000 small retailers (kirana stores, mobile recharge businesses, and so on) that provide financial and digital services in rural and semi-urban areas across India.
- The results compare company data from January to November 2024 to the same period in 2023.
- According to the Retail-O-Nomics report, credit products such as business loans, gold loans, personal loans, and revolving credit have increased in volume by an impressive 297 percent in rural and semi-urban areas.

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**Ques : Which company is the first financial services provider to integrate lending, insurance, and investments on ONDC?**

**कौन सी कंपनी ONDC पर ऋण, बीमा और निवेश को एकीकृत करने वाली पहली वित्तीय सेवा प्रदाता है?**

- (a) Aditya Birla Capital / आदित्य बिड़ला कैपिटल
- (b) Axis Asset Management Company Limited / एक्सिस एसेट मैनेजमेंट कंपनी लिमिटेड
- (c) Kotak Mahindra Bank / कोटक महिंद्रा बैंक
- (d) SBI Mutual Fund / एसबीआई म्यूचुअल फंड
- (e) ICICI Bank / आईसीआईसीआई बैंक

**Answer : Option A**

---

**Explanation :**

- Aditya Birla Capital is the first financial services firm to offer lending, insurance, and investments through the Open Network for Digital Commerce (ONDC).
- ONDC is a government initiative to establish an open and interoperable e-commerce network. It enables buyers and sellers to conduct transactions across platforms, promoting inclusivity and competitiveness in digital commerce.
- Aditya Birla Capital makes financial products more accessible by offering all three services. As a Wave-1 participant, the company helped to create ONDC's financial services ecosystem. Wave-1 participants are early adopters who contribute to the development of infrastructure for future participation.
- Aditya Birla Capital's personal loans, health insurance, and mutual fund services are offered on the ONDC platform via different buyer apps, allowing customers to access these financial products without having to download additional applications.
- CEO of Aditya Birla Capital is Vishakha Mulye and CEO of ONDC is T. Koshy

**Ques : Bank of Bhutan (BoB) established in which year ?**

**बैंक ऑफ भूटान (बीओबी) की स्थापना किस वर्ष हुई?**

- (a) 1934
- (b) 1954
- (c) 1968
- (d) 1999
- (e) 2000

**Answer : Option C**

---

**Explanation :**

- Tata Consultancy Services (TCS) partnered with Bank of Bhutan, Bhutan's largest commercial bank, to modernize its digital core and improve customer experience.
- TCS will adopt its TCS BaNCS Global Banking Platform to streamline operations and offer public services in the country's digital ecosystem.
- TCS has been a technology partner with the Bank of Bhutan since 2016.

**About Bank of Bhutan (BoB) :**

- Established : 1968
  - HQ : Thimphu, Bhutan
  - Chairman : Karma Yonten
  - CEO : Dorji Kadin
- 

**Ques : Who has been appointed as the new MD & CEO of J&K Bank?**

**जेएंडके बैंक के नए एमडी और सीईओ के रूप में किसे नियुक्त किया गया है?**

- (a) Dinesh Khara / दिनेश खरा
- (b) Rajnish Kumar / रजनीश कुमार
- (c) Amitava Chatterjee / अमिताव चटर्जी
- (d) Arundhati Bhattacharya / अरुंधति भट्टाचार्य

(e) None of these / इनमें से कोई नहीं

**Answer : Option C**

---

**Explanation :**

- J&K Bank has named Amitava Chatterjee, the current Deputy Managing Director of State Bank of India (SBI), as its new managing director (MD) and CEO.
  - Baldev Prakash's term ends on December 29, thus Chatterjee will take over.
  - Chatterjee, who has worked in banking for over three decades in a variety of geographical areas and key positions, has also served as MD and CEO of SBI CAPS.
  - His diversified experience includes leading SBI's operations as CGM New Delhi Circle and Jaipur Circle for high-end clients such as PSUs, NBFCs, and DISCOMS.
- 

**Ques : Net incurred claims to net earned premium (claims ratio) of the non-life insurance industry stood at \_\_\_\_ % during 2023-24.**

**2023-24 के दौरान गैर-जीवन बीमा उद्योग का शुद्ध अर्जित प्रीमियम (दावा अनुपात) का शुद्ध दावा \_\_\_\_ % रहा।**

- (a) 82.52%
- (b) 62.45%
- (c) 55.65%
- (d) 25.68%
- (e) 74.32%

**Answer : Option A**

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**Explanation :**

- According to the Irdai's annual report, the non-life insurance industry's net incurred claims to net earned premium ratio was 82.52 percent in 2023-24, compared to 82.95 percent the previous year. The non-life insurance business in India generated Rs 2.90 lakh crore in direct premiums, a 12.76% increase from the previous year.
- Public sector general insurers increased their contribution by 8.88% from Rs 82,891 crore in 2022-23 to Rs 90,252 crore in 2023-24.
- Private sector insurers, including standalone health insurers, underwrote Rs 1.88 lakh crore, compared to Rs 1.58 lakh crore in 2022-23.

---

**Ques : How much did overseas Indians deposit in NRI deposit schemes during April-October FY25, and how does it compare to the same period in the previous year?**

**वित्त वर्ष 2025 में अप्रैल-अक्टूबर के दौरान प्रवासी भारतीयों ने एनआरआई जमा योजनाओं में कितना जमा किया और इसकी तुलना पिछले वर्ष की समान अवधि से कैसे की जाती है?**

- (a) \$6.11 billion, double the previous year's deposits of \$3 billion
- (b) \$12 billion, nearly double the previous year's deposits of \$6.11 billion
- (c) \$12 billion, similar to the previous year's deposits of \$12 billion
- (d) \$6.11 billion, significantly less than the previous year's deposits of \$12 billion
- (e) None of these

**Answer : Option B**

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**Explanation :**

- Overseas Indians deposited approximately \$12 billion in NRI deposit schemes from April to October FY25, nearly double the amount deposited the previous year (\$6.11 billion).
- In October 2024, the total outstanding NRI deposits reached \$162.69 billion, up from \$143.48 billion in October 2023.
- In October 2024, overseas Indians invested nearly \$1 billion in various NRI deposit schemes.
- FCNR (B) accounts enable NRIs to hold fixed deposits in India in freely convertible foreign currencies for one to five years.
- During April-October FY25, FCNR (B) deposits saw the most inflows, totaling \$6.1 billion, up from \$2.06 billion the previous year.
- The total outstanding FCNR (B) deposits were \$31.87 billion.

---

**Ques : Which country has emerged as the global leader in Initial Public Offerings (IPOs) in terms of volume, hosting twice as many IPOs as the United States and 2.5 times more than Europe, as per Pantomath Group's analysis?**  
**पैंटोमैथ ग्रुप के विश्लेषण के अनुसार, कौन सा देश आरंभिक सार्वजनिक पेशकश (आईपीओ) में मात्रा के मामले में वैश्विक नेता के रूप में उभरा है, जिसने संयुक्त राज्य अमेरिका की तुलना में दोगुने और यूरोप की तुलना में 2.5 गुना अधिक आईपीओ की मेजबानी की है?**

- (a) United States / संयुक्त राज्य अमेरिका  
(b) China / चीन  
(c) India / भारत  
(d) Japan / जापान  
(e) Russia / रूस

**Answer : Option C**

---

### **Explanation :**

- India has become the global leader in Initial Public Offerings (IPOs), hosting twice as many IPOs as the United States and 2.5 times more than Europe, according to data analyzed by Pantomath Group.
- In the first 11 months of 2024, 76 companies in India raised ₹1.3 trillion through IPOs. The Pantomath report predicts that IPO fundraising in 2025 could break records, reaching over ₹2 trillion.
- For the first time, India ranked #1 globally in IPO volume, surpassing the US and Europe. India listed nearly double the number of IPOs compared to the US and 2.5 times more than Europe. However, the US still leads in total IPO proceeds (money raised), showing its market is highly attractive to global investors.
- Meanwhile, China's IPO activity dropped to its lowest in 10 years due to stricter regulations. Globally, the Technology, Media, and Telecommunications (TMT), industrials, and consumer sectors drove most IPO activity, contributing about 60% of the total IPOs.

### **IPO Volume :**

- India: 332 IPOs (highest globally)
- US: 205 IPOs
- China: 130 IPOs
- Western Europe: 64 IPOs
- Japan: 80 IPOs

### **IPO Proceeds (Value Raised) :**

- US: \$35.6 billion (largest value)
- India: \$22.7 billion
- Western Europe: \$17.7 billion
- China: \$17.0 billion
- Japan: \$2.3 billion

This shows that although India leads in the number of IPOs, the **US IPOs are much larger on average**, raising more funds.



**Ques : In October 2024, how much did the Reserve Bank of India (RBI) net sell in the foreign exchange market, marking its highest monthly sale in over two years?**

**अक्टूबर 2024 में, भारतीय रिज़र्व बैंक (RBI) ने विदेशी मुद्रा बाजार में कितनी शुद्ध बिक्री की, जो दो वर्षों में इसकी सबसे अधिक मासिक बिक्री है?**

- (a) \$8.5 billion
- (b) \$9.2 billion
- (c) \$10.3 billion
- (d) \$7.8 billion
- (e) \$6.8 billion

**Answer : Option B**

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**Explanation :**

- In October 2024, the Reserve Bank of India (RBI) sold \$9.2 billion, its highest monthly sale in almost two years (since September 2022, when \$10.3 billion was sold).
- In October, the RBI bought and sold \$27.5 billion and \$36.7 billion of foreign currency respectively.
- The rupee fell by 0.34% in October, reaching 84 per dollar on October 11 and surpassing 85 per dollar by the end of the month.
- The RBI intervened strongly at 83.98 per dollar to control the rupee's volatility.
- In the first half of the current fiscal year (April-September), the RBI purchased \$8.52 billion.

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**Ques : What was the percentage increase in Health insurance claims rejection according to IRDAI report ?**

**IRDAI रिपोर्ट के अनुसार स्वास्थ्य बीमा दावों की अस्वीकृति में कितने प्रतिशत की वृद्धि हुई?**

- (a) 17.05%
- (b) 18.25%
- (c) 19.10%
- (d) 19.75%
- (e) 20%

**Answer : Option C**

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**Explanation :**

- According to the annual report of the industry regulator, as of March 2024, 11 percent of health claims were denied by Indian insurance firms, while 6 percent were still waiting.
- In the year ending March 2024, insurers rejected and "repudiated" health coverage claims totaling Rs 26,000 crore, a 19.10% rise from the previous year.
- The Insurance Regulatory and Development Authority of India (IRDAI) reports that the amount rejected in the year ending March 2023 was Rs 21,861 crore.
- When an insurance company declines to handle a claim because of certain problems with its legitimacy, it is said to be rejected or disallowed.
- This indicates that because of mistakes or inconsistencies in the policyholder's documentation, terms, or procedures, the insurer has rejected the claim altogether without having yet assessed it for coverage.
- Conversely, claim repudiation happens when the insurer rejects the claim following an examination, concluding that it does not comply with the policy's terms and conditions.
- According to the analysis, India's overall insurance penetration fell to 3.7% in 2023–2024 for the second year in a row. This is a drop from 4.2% in 2022–2023 and 4.2% in 2021–2022 during the pandemic.
- In 2023–2024, public sector insurers paid out more than they received in

premiums, as evidenced by their settlement ratio of 103.38%. On the other hand, independent health insurers suffered with a low ratio of only 64.71%, while private insurers maintained a ratio of 88.71%.

- For the year ended March 2024, life insurance firms paid out Rs 48,512 crore in death claims, up from Rs 46,380 crore the year before. The total amount paid for individual policies was Rs 28,868 crore.

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**Ques : Which Bank plans to offload Rs.1,573 crore worth of non-performing microfinance retail loans ?**

**कौन सा बैंक 1,573 करोड़ रुपये मूल्य के गैर-निष्पादित माइक्रोफाइनेंस खुदरा ऋण बेचने की योजना बना रहा है?**

- (a) Federal Bank / फेडरल बैंक
- (b) Axis Bank / एक्सिस बैंक
- (c) IndusInd Bank / इंडसइंड बैंक
- (d) HDFC Bank / एचडीएफसी बैंक
- (e) Kotak Mahindra Bank / कोटक महिंद्रा बैंक

**Answer : Option C**

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**Explanation :**

- IndusInd Bank aims to sell Rs.1,573 crore of non-performing microfinance retail loans.
- The auction is all-cash, so purchasers must pay the full sum ahead.
- The bank established a reserve price of Rs.85 crore for the assets, resulting in a 5.04% recovery rate.
- In November 2024, Ujjivan Small Finance Bank sold Rs.270 crore worth of non-performing assets, including Rs.208 crore of non-performing loans and Rs.62.36 crore of written-off microbanking loans.

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### **About IndusInd Bank :**

- Established : 1994
  - HQ : Pune
  - CEO & MD : Sumant Kathpalia
  - Tagline : We Make You Feel Richer
- 

**Ques : Which insurance company has launched a first-of-its-kind health product specifically catering to women-centric critical illnesses and surgeries?  
किस बीमा कंपनी ने विशेष रूप से महिला-केंद्रित गंभीर बीमारियों और सर्जरी के लिए अपनी तरह का पहला स्वास्थ्य उत्पाद लॉन्च किया है?**

- (a) Bajaj Allianz General Insurance / बजाज आलियांज जनरल इंश्योरेंस
- (b) ICICI Prudential Life Insurance / आईसीआईसीआई प्रूडेंशियल लाइफ इंश्योरेंस
- (c) Kotak Mahindra Life Insurance / कोटक महिंद्रा लाइफ इंश्योरेंस
- (d) Go Digit General Insurance / गो डिजिट जनरल इंश्योरेंस
- (e) Magma HDI General Insurance / मैग्मा एचडीआई सामान्य बीमा

**Answer : Option B**

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### **Explanation :**

- ICICI Prudential Life Insurance has introduced a first-of-its-kind health insurance that covers women's critical illnesses and procedures.
- ICICI Pru Wish was created in conjunction with Reinsurance Group of America Inc., a major global life and health reinsurer.
- The program provides an instant reimbursement of up to 100% of the health cover amount upon the diagnosis of serious illnesses such as breast, cervical, uterine, and cardiac disorders, to mention a few.

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**Ques : What milestone did the Trade Receivables Electronic Discounting System (TReDS), backed by the Reserve Bank of India (RBI), achieve in 2024?**

**भारतीय रिज़र्व बैंक (RBI) द्वारा समर्थित ट्रेड रिसीवेबल्स इलेक्ट्रॉनिक डिस्काउंटिंग सिस्टम (TReDS) ने 2024 में कौन सा मील का पत्थर हासिल किया?**

- (a) Bills financed surpassed Rs.1 lakh crore
- (b) Bills financed surpassed Rs.2 lakh crore
- (c) Bills financed surpassed Rs.3 lakh crore
- (d) Bills financed surpassed Rs.4 lakh crore
- (e) Bills financed surpassed Rs.5 lakh crore

**Answer : Option B**

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**Explanation :**

- TReDS, supported by the RBI, experienced tremendous growth in 2024, with bills financed exceeding Rs.2 lakh crore.
- As of October 2024, the TReDS platform financed approximately 100,000 bills totaling Rs.2.08 lakh crore.
- Over 100,000 MSME vendors have registered on four licensed TReDS platforms: Invoicemart (Axis Bank), M1xchange, Receivables Exchange of India (RXIL), and C2FO Factoring Solutions.
- The government cut the turnover barrier for mandatory TReDS onboarding from Rs.500 crore to Rs.250 crore, making it more appealing to banks and NBFCs.

**Ques : Which regulatory body has imposed a total fine of Rs 54 lakh on Jaiprakash Power Ventures, its MD and CEO Suren Jain and other top officials for misrepresenting the company's financial statements.**

**किस नियामक संस्था ने कंपनी के वित्तीय विवरणों को गलत तरीके से प्रस्तुत करने के लिए जयप्रकाश पावर वेंचर्स, इसके एमडी और सीईओ सुरेन जैन और अन्य शीर्ष अधिकारियों पर कुल 54 लाख रुपये का जुर्माना लगाया।**

- (a) RBI
- (b) SEBI
- (c) SBI
- (d) NABARD
- (e) IRDAI

**Answer : Option B**

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**Explanation :**

- SEBI, the market regulator, slapped a Rs 54 lakh penalty on Jaiprakash Power Ventures, its MD and CEO Suren Jain, and other key personnel for falsifying the company's financial statements.
- Sebi has also fined the company's chairman, Manoj Gaur, executive directors Sunil Kumar Sharma and Praveen Kumar Singh, chief financial officer R K Porwal, and former whole-time member M K V Rama Rao.
- They have been asked to pay the fine within 45 days.
- This came after the regulator conducted an investigation into Jaiprakash Power Ventures Ltd (JPVL), a subsidiary of the Jaypee Group of companies, to determine potential violations of PFUTP (Prohibition of Fraudulent and Unfair Trade Practices) and LODR (Listing Obligations and Disclosure Requirements) regulations.