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## Current Affairs



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**Ques : OECD Raised India's GDP Forecast to \_\_\_\_\_ for FY25.**

**OECD ने FY25 के लिए भारत का सकल घरेलू उत्पाद का पूर्वानुमान बढ़ाकर \_\_\_\_\_ कर दिया**

- (a) 6.7%
- (b) 6.9%
- (c) 5.7%
- (d) 8.7%
- (e) 7.7%

**Answer : Option A**

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**Explanation :**

India's GDP Projection by Organisation for Economic Cooperation and Development (OECD) :

- For Financial Year 2024-25 (FY25) 6.7% from Previous projection 6.6%
- For Financial Year 2025-26 (FY26) 6.8% from Previous projection 6.6%

OECD's report has also raised India's headline inflation forecast by 20 bps, from 4.3% (projected in May 2024) to 4.5% for FY25.

While, it has lowered India's inflation for FY26 by 10 bps, from 4.2% to 4.1%, which would be almost equal to RBI's mid-point target of 4%.

**About OECD :**

- Established : 1961
- HQ : Paris, France
- Secretary General : Mathias Hubert Paul Cormann

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**Ques : Who approves amalgamation of The Rajapur Sahakari Bank Ltd. with The Malad Sahakari Bank Ltd. ?**

**द मलाड सहकारी बँक लिमिटेड के साथ द राजापुर सहकारी बँक लिमिटेड के समामेलन को किसने मंजूरी दी?**

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) EPFO / ईपीएफओ
- (d) SEBI / सेबी
- (e) SIDBI / सिडबी

**Answer : Option B**

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**Explanation :**

- The Reserve Bank of India (RBI) has approved the merger of The Rajapur Sahakari Bank Limited and The Malad Sahakari Bank Limited, both of which are based in Mumbai, Maharashtra.
- The sanction was imposed under Sub-Section (4) of Section 44A, read in conjunction with Section 56 of the Banking Regulation Act of 1949.
- The scheme of amalgamation will go into effect on September 23, 2024.
- Following the merger, The Rajapur Sahakari Bank branches will become The Malad Sahakari Bank branches from September 23, 2024.

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**Ques : Who Imposes Rs.61.60 Lakh Penalty on Surat People's Co-operative Bank ?**

**सूरत पीपुल्स को-ऑपरेटिव बैंक पर 61.60 लाख रुपये का जुर्माना किसने लगाया?**

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) EPFO / ईपीएफओ
- (d) SEBI / सेबी
- (e) SIDBI / सिडबी

**Answer : Option B**

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**Explanation :**

- The Reserve Bank of India (RBI) imposed a monetary penalty of Rs.61.60 lakh on The Surat People's Co-operative Bank Limited, Surat, for non-compliance with certain directions issued by RBI
- Non-compliance on 'Income Recognition, Asset Classification, Provisioning and Other Related Matters', 'Loans and advances to directors and their relatives, and firms/concerns in which they are interested', 'Maintenance of Deposit Accounts', and 'Customer Service'.
- This penalty was levied in accordance with the authority granted on the RBI by sections 47A(1)(c), 46(4)(i), and 56 of the Banking Regulation Act of 1949.
- This action is based on shortcomings in regulatory compliance and is not intended to rule on the legitimacy of any transaction or agreement entered into by the bank with its clients.
- The RBI imposed a monetary penalty of Rs.1.50 lakh on The Bihar Awami Co-operative Bank Ltd., Patna for violating section 26A and section 56 of the Banking Regulation Act, 1949 (BR Act) and failing to comply with RBI's 'Know Your Customer (KYC)' directions.

**Ques : Which bank has collaborated with EaseMyTrip.com to introduce an EaseMyTrip Co-branded Travel Debit Card?**

**किस बैंक ने EaseMyTrip.com के साथ मिलकर EaseMyTrip कोब्रांडेड ट्रेवल डेबिट कार्ड पेश किया है ?**

- (a) HDFC Bank / एचडीएफसी बैंक
- (b) Karnataka Bank / कर्नाटक बैंक
- (c) Bank of baroda / बैंक ऑफ बड़ौदा
- (d) Canara Bank / केनरा बैंक
- (e) None of these / इनमें से कोई नहीं

**Answer : Option C**

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**Explanation :**

- Bank of Baroda, in cooperation with EaseMyTrip.com, has launched the 'Bank of Baroda EaseMyTrip Co-branded Travel Debit Card', aimed at regular travelers and those who spend money on entertainment and lifestyle.
- This is the first co-branded travel debit card issued by a public sector bank.
- The card provides a variety of special perks across airline bookings, hotel stays, OTT streaming platforms, and prominent e-commerce sites, allowing users to save year-round with no minimum order value.
- The card is intended to reinvent the consumer experience by offering discounts on flights and hotel reservations, as well as complimentary premium membership.

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**Ques : Who imposes Rs 1 crore fine on Jai Anmol Ambani in Reliance Home Finance case ?**

**रिलायंस होम फाइनेंस मामले में जय अनमोल अंबानी पर 1 करोड़ रुपये का जुर्माना किसने लगाया?**

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) EPFO / ईपीएफओ
- (d) SEBI / सेबी
- (e) SIDBI / सिडबी

**Answer : Option D**

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**Explanation :**

- SEBI fined Jai Anmol Ambani, the elder son of industrialist Anil Ambani, Rs 1 crore for failing to conduct adequate due diligence before sanctioning corporate loans at Reliance Home Finance.
- Krishnan Gopalakrishnan, Chief Risk Officer at Reliance Home Finance, was fined Rs 15 lakh for identical infractions. The two persons must pay the money within 45 days of the SEBI order.
- In February 2019, Jai Anmol, a non-executive director at Reliance Home Finance, sanctioned unsecured loans of Rs 20 crore each to Visa Capital and Accura Productions, despite opposition from other board members, according to SEBI.
- The regulator stated that he failed to do reasonable due diligence on the GPCL (general purpose working capital lending) process. The operating cash was lent to other Reliance-Anil Ambani group entities, including Reliance cash.

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**Ques : Which Asset Management Company Launched India's 1st NBFC Sector-based Target Maturity Mutual Fund Scheme ?**

**किस परिसंपत्ति प्रबंधन कंपनी ने भारत की पहली एनबीएफसी सेक्टर-आधारित लक्ष्य परिपक्वता म्यूचुअल फंड योजना शुरू की?**

- (a) Aditya Birla Sun AMC / आदित्य बिड़ला सन एएमसी
- (b) Axis Asset Management Company Limited / एक्सिस एसेट मैनेजमेंट कंपनी लिमिटेड
- (c) Kotak Mahindra Mutual Fund / कोटक महिंद्रा म्यूचुअल फंड
- (d) SBI Funds Management Pvt Ltd / एसबीआई फंड्स मैनेजमेंट प्राइवेट लिमिटेड
- (e) None of these / इनमें से कोई नहीं

**Answer : Option B**

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**Explanation :**

- Axis Asset Management Company Limited (Axis AMC) has launched "AXIS CRISIL-IBX AAA NBFC Index- Jun 2027 Fund," an open-ended Target Maturity Index Fund that invests in the CRISIL-IBX AAA NBFC Index - Jun 2027.
- This is India's first NBFC sector-based target maturity mutual fund plan.
- The scheme's New Fund Offer (NFO) is open for subscription until September 23, 2024, with a maturity date of June 30, 2027.
- The initiative requires a minimum investment of Rs 5,000 and subsequent payments in multiples of Re 1.

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**Ques : Which bank has launched a suite of 8 innovative digital payment products and solutions to enhance the financial ecosystems for MSMEs ?**

**किस बैंक ने एमएसएमई के लिए वित्तीय पारिस्थितिकी तंत्र को बढ़ाने के लिए 8 नवीन डिजिटल भुगतान उत्पादों और समाधानों का एक सूट लॉन्च किया है?**

- (a) ICICI bank / आईसीआईसीआई बैंक
- (b) HDFC bank / एचडीएफसी बैंक
- (c) Axis bank / एक्सिस बैंक
- (d) City Union bank / सिटी यूनियन बैंक
- (e) DBS bank / डीबीएस बैंक

**Answer : Option D**

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**Explanation :**

- City Union Bank Limited (CUB) has introduced 8 unique digital payment products and solutions to improve the financial environment for MSMEs and retail clients.
- New digital payment solutions include Delegate payments, UPI lite auto top up, NCMC, credit line on UPI, RuPay credit card on UPI, and Mutual Fund loans.
- Two novel services, Open Network Digital Commerce (ONDC) for MSMEs and ONDC for Retail, were created to meet the demands of these industries.

**About City Union Bank :**

- Established : 1904
- HQ : Kumbakonam, Tamil Nadu
- MD & CEO : Dr. N. Kamakodi
- Tagline : Trust and Excellence since 1904

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**Ques : Which Bank announces scheme for one time settlement of retail NPAs ?**

**किस बैंक ने खुदरा एनपीए के एकमुश्त निपटान के लिए योजना की घोषणा की है?**

- (a) HDFC bank / एचडीएफसी बैंक
- (b) ICICI bank / आईसीआईसीआई बैंक
- (c) RBL bank / आरबीएल बैंक
- (d) Bandhan bank / बंधन बैंक
- (e) IDBI bank / आईडीबीआई बैंक

**Answer : Option E**

**Explanation :**

- IDBI Bank has announced a special scheme called "Sugam Rinn Bhugtan Yojana (SUGAM)" to help with recovery efforts by settling Retail NPAs once until March 31, 2021.
- The scheme will apply to borrower's principle due above Rs.0.10 crore and up to Rs.10 crore (subject to qualifying criteria), with simplified terms.
- It will provide a renewed opportunity to borrowers who are in distress and are prepared to settle their debts to avoid judicial entanglement.
- The scheme will not be applicable where the sanction given under general One Time Settlement (OTS)/ Negotiated Settlement (NS), if it is in currency, where formal offer for settlement along with upfront amount has been received before launch of this scheme and the proposal is under consideration.
- The scheme will end on March on 2025.

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### **About IDBI Bank :**

- Established : 1 July 1964
  - HQ : Mumbai
  - MD & CEO : Rakesh Sharma
  - Tagline : Bank Aisa Dost Jaisa
- 

**Ques : Which bank partnered with Decentro, India's largest fintech infrastructure platform ?**

**किस बैंक ने भारत के सबसे बड़े फिनटेक इन्फ्रास्ट्रक्चर प्लेटफॉर्म डिसेंट्रो के साथ साझेदारी की है?**

- (a) South Indian Bank / साउथ इंडियन बैंक
- (b) Axis Bank / एक्सिस बैंक
- (c) Yes Bank / यस बैंक
- (d) HDFC Bank / एचडीएफसी बैंक
- (e) ICICI Bank / आईसीआईसीआई बैंक

**Answer : Option C**

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### **Explanation :**

- Decentro, India's leading fintech infrastructure platform, has launched eNACH and UPI AutoPay, which aims to automate and simplify the management of recurring payments for businesses.
- Over the next three months, the company wants to assist at least 100+ enterprises with integrating these modules, tackling some of the most difficult challenges that businesses have when it comes to recurring payments.
- The first partner bank for this new module is YES Bank.

- The total addressable market (TAM) for recurring payments in India is approximately \$800 million.
  - However, businesses face various challenges, requiring a significant time (and monetary) commitment of at least 500 man-hours to integrate and test these systems with their banking partners.
  - One such impediment is the lengthy procedure of obtaining a utility code, which can greatly slow eNACH adoption.
  - Furthermore, many payment gateways are unaware that lenders should use their utility codes rather than the payment gateway's code to ensure compliance.
- 

**Ques : Which bank Introduces Multi-Currency World Travel Card for International Travelers ?**

**कौन सा बैंक अंतर्राष्ट्रीय यात्रियों के लिए मल्टी-करेंसी वर्ल्ड ट्रेवल कार्ड पेश करता है?**

- (a) South Indian Bank / साउथ इंडियन बैंक
- (b) Axis Bank / एक्सिस बैंक
- (c) Indian Bank / इंडियन बैंक
- (d) Punjab National Bank / पंजाब नेशनल बैंक
- (e) Karur Vyasya Bank / करूर व्यास बैंक

**Answer : Option D**

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**Explanation :**

- Punjab National Bank (PNB) now offers the "PNB Multi-Currency World Travel Card (MCWTC)," a prepaid foreign currency card that enables customers to load and manage various currencies on one card.

- The card supports 6 major foreign currencies: United States Dollar (USD), Euro (EUR), British Pound Sterling (GBP), United Arab Emirates Dirham (AED), Canadian Dollar (CAD), and Singapore Dollar (SGD).
- The card is valid for cash transactions up to Rs. 50,000.
- The card provides insurance coverage of up to Rs 3.50 lakh against theft or misuse.

**About Punjab National Bank :**

- Established : 19 May 1894
  - HQ : New Delhi
  - MD & CEO : Atul Kumar Goel
  - Tagline : The Name You Can Bank Upon
- 

**Ques : BOBCARD and \_\_\_\_ partner to launch EMI feature on UPI payments  
BOBCARD और \_\_\_\_ ने UPI भुगतान पर EMI सुविधा लॉन्च करने के लिए साझेदारी की**

- (a) Rupay
- (b) Google pay
- (c) SBI card
- (d) Paypal
- (e) Mastercard

**Answer : Option A**

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### **Explanation :**

- BOBCARD Limited, a Non-Banking Financial Company (NBFC) and a wholly owned by Bank of Baroda (BoB), has partnered with RuPay to launch an Equated Monthly Installment (EMI) feature on UPI.
- Equated Monthly Installment (EMI) feature on Unified Payments Interface (UPI) payments, allowing users to convert their purchases into EMIs for a more convenient payment experience.
- The feature targets the festive season and aims to boost digital credit adoption, especially in Tier 2 and Tier 3 cities.

### **About Bank of Baroda :**

- Established : 1908
- HQ : Vadodara, Gujarat
- Tagline : India's International Bank
- MD & CEO : Debadatta Chand

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**Ques : Consider the following statement About Periodic Labour Force Survey (PLFS) :**

**आवधिक श्रम बल सर्वेक्षण (पीएलएफएस) के बारे में निम्नलिखित कथन पर विचार करें:**

**(a) National Statistical Office (NSO) launched Periodic Labour Force Survey in April 2017.**

**राष्ट्रीय सांख्यिकी कार्यालय (एनएसओ) ने अप्रैल 2017 में आवधिक श्रम बल सर्वेक्षण शुरू किया।**

**(b) Labour Force Participation Rate (LFPR) for persons of age 15 years and above was 60.1%.**

**15 वर्ष और उससे अधिक आयु के व्यक्तियों के लिए श्रम बल भागीदारी दर (एलएफपीआर) 60.1% थी।**

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(c) Worker Population Ratio (WPR) for persons of age 15 years and above was 58.2%.

15 वर्ष और उससे अधिक आयु के व्यक्तियों के लिए श्रमिक जनसंख्या अनुपात (डब्ल्यूपीआर) 58.2% था

Which of the following statement is/are true ? निम्नलिखित में से कौन सा कथन सत्य है?

- (a) Only a
- (b) Only b
- (c) Only b and c
- (d) All of a, b and c
- (e) None of these

**Answer : Option D**

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**Explanation :**

- Periodic Labour Force Survey (PLFS) for the period between July 2023 and June 2024, was released by the Labour Bureau.

**About Periodic Labour Force Survey (PLFS) :**

- In April 2017, the National Statistical Office (NSO) began the Periodic Labour Force Survey to improve the availability of labor force data at regular periods.
- It Estimate important employment and unemployment indicators (worker population ratio, labor force participation rate, unemployment rate) for metropolitan regions in the 'Current Weekly Status' (CWS) over a three-month period.

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**The survey's indicators are defined below :**

- Labor Force Participation Rate (LFPR): The proportion of people in the labor force (working, seeking, or looking for employment) in the population.
- Unemployment Rate (UR) refers to the percentage of jobless individuals in the labor force.
- Worker Population Ratio (WPR) is the percentage of employed individuals in a population.
- Current Weekly Status (CWS) refers to a person's activity status for the last 7 days prior to the survey date.

**Recent Survey Update :**

- The labor force participation rate (LFPR) for individuals aged 15 and up was 60.1%. The percentages for men and women were 78.8% and 41.7%, respectively.
- The unemployment rate (UR) was 3.2% for men and women aged 15 and above.
- The Worker Population Ratio (WPR) for people aged 15 and up was 58.2%. The percentages for men and women were 76.3% and 40.3%, respectively.
- Male unemployment rate decreased from 3.3% in July 2022 to 3.2% in July 2023 to June 2024, but female unemployment grew from 2.9% to 3.2% in the same period.

**Ques : How much lakh crore rupees were GST collected in September 2024?**  
**सितंबर 2024 में कितने लाख करोड़ रुपये का जीएसटी संग्रह हुआ?**

- (a) Rs.1.43 lakh crore
- (b) Rs.1.80 lakh crore
- (c) Rs.1.73 lakh crore
- (d) Rs.1.54 lakh crore
- (e) Rs.1.86 lakh crore

**Answer : Option C**

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**Explanation :**

- GST collections in September fell to a 40-month low of 6.5%, resulting in revenues of Rs 1,73,240 crore, 1% lower than August.
- The monthly average of GST revenues decreased to Rs 1.77 lakh crore in the second quarter of FY25, from Rs 1.86 lakh crore in the previous quarter.

**Collection of GST in September 2024 :**

- Gross GST Revenue : Rs 1,73,240 Crore
- Central GST : Rs 31,422 Crore
- State GST : Rs 39,283 crore
- Integrated GST : Rs 90,594 crore
- Cess : Rs 11,941 Crore

**GST Collection of Previous Months :**

- March 2024 : 1,78,4847 crore
- April 2024 : 2,10,267 crore
- May 2024 : 1,72,739 crore
- June 2024 : 1.74 lakh crore
- August 2024 : 1.75 lakh crore

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**Ques : Which bank Launches Corporate Credit Card Suite for Startups to Simplify Business Expenses under New Economy Group ?**

**किस बैंक ने न्यू इकोनॉमी ग्रुप के तहत व्यावसायिक खर्चों को सरल बनाने के लिए स्टार्टअप्स के लिए कॉर्पोरेट क्रेडिट कार्ड सूट लॉन्च किया है?**

- (a) South Indian Bank / साउथ इंडियन बैंक
- (b) Axis Bank / एक्सिस बैंक
- (c) Yes Bank / यस बैंक
- (d) HDFC Bank / एचडीएफसी बैंक
- (e) ICICI Bank / आईसीआईसीआई बैंक

**Answer : Option B**

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**Explanation :**

- Axis Bank's New Economy Group (NEG) recently launched a Corporate Credit Card Suite exclusively for start-ups.
- The credit card suite promises to simplify travel, official costs, and vendor payments for entrepreneurs and start-ups.

**The suite has two credit cards:**

- Purchase Reward Credit Card: Designed for spending management, with features such as no joining fees, automated accounting, and expense tracking.
- Executive Corporate Credit Card: Designed for entrepreneurs, with privileges such as increased credit limits, four free golf rounds, a lower foreign exchange markup, and exclusive insurance features.

Axis Bank collaborated with the Tech Entrepreneurs Association of Mumbai (TEAM) to strengthen Mumbai's start-up environment.

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Event Announcement: These initiatives were announced during Axis Bank's flagship event, Start-Up Social, which was attended by more than 200 start-up founders and ecosystem stakeholders in Mumbai.

**About Axis Bank :**

- Established : 3 December 1993
- Headquarters: Mumbai, Maharashtra, India
- MD & CEO: Amitabh Chaudhry
- Tagline : Badhti Ka Naam Zindagi

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**Ques : Unified Payment Interface Surpasses \_\_\_\_\_ Daily Transactions in September 2024**

**एकीकृत भुगतान इंटरफ़ेस सितंबर 2024 में \_\_\_\_\_ दैनिक लेनदेन से आगे निकल गया**

- (a) 500 Million
- (b) 650 Million
- (c) 700 Million
- (d) 550 Million
- (e) 400 Million

**Answer : Option A**

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**Explanation :**

- In September 2024, daily transactions using the Unified Payment Interface (UPI) reached 501 million, the most since its inception in 2016.
- Volume increased by 0.5% to 15.04 billion in September 2024, from 14.96 billion in August.
- In September 2024, the figure stayed stable at Rs 20.64 trillion, compared to Rs 20.61 trillion in August 2024.

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- In August 2024, daily transactions exceeded 483 million and amounted to Rs 66,475 crore.

#### **About UPI :**

- Unified Payments Interface (UPI) is a system that powers multiple bank accounts into a single mobile application.
- It is developed by the National Payments Corporation of India (NPCI).
- It was introduced in April 2016.

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**Ques : RBI Monetary Policy Committee Reshuffles, How many new external members were appointed ?**

**RBI मौद्रिक नीति समिति में फेरबदल, कितने नए बाहरी सदस्यों की नियुक्ति की गई?**

- (a) 2
- (b) 3
- (c) 4
- (d) 5
- (e) 6

**Answer : Option B**

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#### **Explanation :**

- The Indian government has made a significant move in monetary policy governance by appointing three new external members to the Reserve Bank of India's (RBI) Monetary Policy Committee (MPC).

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### The New External Members:

- Dr. Nagesh Kumar – The Director and Chief Executive of the Institute for Studies in Industrial Development, New Delhi
- Ram Singh – Currently serving as the Director of Delhi School of Economics, University of Delhi
- Saugata Bhattacharya – A distinguished economist known for his expertise in monetary policy

### Outgoing Members:

- Jayanth Varma – Professor at IIM-Ahmedabad
- Shashanka Bhide – Senior Adviser based in New Delhi
- Ashima Goyal – Professor from Mumbai

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**Ques : State Bank of India Chairman announces plans to expand the network by adding \_\_\_\_\_ branches in FY25**

**भारतीय स्टेट बैंक के अध्यक्ष ने वित्त वर्ष 2015 में \_\_\_\_\_ शाखाएँ जोड़कर नेटवर्क का विस्तार करने की योजना की घोषणा की**

- (a) 200
- (b) 400
- (c) 600
- (d) 800
- (e) 1000

**Answer : Option C**

---

### **Explanation :**

- State Bank of India (SBI) intends to open 600 branches across the country this fiscal year in an effort to capitalize on economic prospects in growing areas such as major residential townships.

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SBI has 22,542 branches as of March 2024. In FY24, SBI opened 137 new branches, 59 of which were in rural areas.

- SBI runs 65,000 ATMs and has 85,000 business correspondents.
- SBI has initiated a large-scale outreach initiative to increase deposit mobilization throughout its branch network.

**About State Bank of India (SBI) :**

- Founded – 1 July 1955
- Headquarters – Mumbai, Maharashtra
- Chairman – Challa Sreenivasulu Setty
- Tagline – Pure Banking Nothing Else

---

**Ques : \_\_\_\_\_ collaborates with Jar to introduce Daily Savings in Digital Gold \_\_\_\_\_ ने डिजिटल गोल्ड में दैनिक बचत शुरू करने के लिए Jar के साथ सहयोग किया है**

- (a) Phonepe
- (b) Paytm
- (c) Airtel payments bank
- (d) BharatPe
- (e) None of these

**Answer : Option A**

---

### **Explanation :**

- PhonePe announced a cooperation with Jar to launch a new 'Daily Savings' option on its platform for purchasing digital gold.
- This enables users to save 24K digital gold with daily incremental contributions.
- PhonePe's 'Daily Savings' feature seeks to assist users create regular savings habits by allowing them to save amounts ranging from Rs 10 to a maximum of Rs 5,000 per day in digital gold.
- Jar's integrated 'Gold Tech' solution streamlines digital gold investments in under 45 seconds.

### **About PhonePe :**

- Established : 2015
  - Headquarters : Bangalore, Karnataka
  - CEO : Sameer Nigam
- 

**Ques : Which Bank provides Rs 1 billion loan to Muthoot Capital to boost e-mobility initiatives in India ?**

**भारत में ई-मोबिलिटी पहल को बढ़ावा देने के लिए कौन सा बैंक मुथूट कैपिटल को 1 अरब रुपये का ऋण प्रदान करता है?**

- (a) South Indian Bank / साउथ इंडियन बैंक
- (b) Axis Bank / एक्सिस बैंक
- (c) Yes Bank / यस बैंक
- (d) HDFC Bank / एचडीएफसी बैंक
- (e) ICICI Bank / आईसीआईसीआई बैंक

**Answer : Option B**

---

### **Explanation :**

- Axis Bank has granted a Rs 1 billion loan guarantee to non-bank lender Muthoot Capital to promote e-mobility in India.
- The loan will allow Muthoot Capital to provide finance to rural and non-metro consumers for the purchase of electric two-wheelers.
- GuarantCo, part of the Private Infrastructure Development Group (PIDG), is providing Axis Bank with a 65% on-demand credit guarantee for this transaction.
- The loan is part of a larger \$200 million electric vehicle (EV) framework deal between GuarantCo and Axis Bank.
- The framework agreement aims to raise \$300-400 million (INR equivalent) to fund India's e-mobility ecosystem.
- This is the third transaction under the EV framework agreement, following a loan of Rs 2.5 billion to Vivriti Capital in December 2023.

### **About Axis Bank :**

- Established : 3 December 1993
- Headquarters: Mumbai, Maharashtra, India
- MD & CEO: Amitabh Chaudhry
- Tagline : Badhti Ka Naam Zindagi

**Ques : ADB Approves \$162 Million Loan for which state Tourism ?**  
**एडीबी ने किस राज्य के पर्यटन के लिए 162 मिलियन डॉलर के ऋण को मंजूरी दी?**

- (a) Maharashtra / महाराष्ट्र
- (b) Tamil Nadu / तमिलनाडु
- (c) Gujarat / गुजरात
- (d) Himachal Pradesh / हिमाचल प्रदेश
- (e) Punjab / पंजाब

**Answer : Option D**

---

**Explanation :**

- ADB Approves \$162 Million Loan to promote sustainable tourism development in Himachal Pradesh, focusing on upgrading heritage sites and improving tourism infrastructure
- It is designed to promote heritage and cultural centers in the Mandi and Hamirpur districts.
- It will also involve restoring the historic Naggar Castle in Kullu, beautifying public spaces, and constructing a convention center along with other amenities in Kangra.
- Additionally, there will be improvements in wayside facilities across Kullu, Hamirpur, and Kangra.

**About Asian Development Bank :**

- Established : 19 December 1966
- HQ : Manila, Philippines
- Members : 68
- Chief Economist : Albert Park
- President : Masatsugu Asakawa

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**Ques : Google and \_\_\_\_\_ Partner to Offer Gold-Backed Loans via Google Pay**  
**Google और \_\_\_\_\_ ने Google Pay के माध्यम से गोल्ड-समर्थित ऋण की पेशकश करने के लिए साझेदारी की है**

- (a) Muthoot Finance / मुथूट फाइनेंस
- (b) Mahindra & Mahindra Financial Services Limited / महिंद्रा एंड महिंद्रा फाइनेंशियल सर्विसेज लिमिटेड
- (c) Shriram Transport Finance Corporation Ltd. / श्रीराम परिवहन वित्त निगम लिमिटेड
- (d) LIC Housing Finance / एलआईसी हाउसिंग फाइनेंस
- (e) L&T Finance Ltd / एल एंड टी फाइनेंस लिमिटेड

**Answer : Option A**

---

**Explanation :**

- Global tech titan Google has partnered with Muthoot Finance to offer gold-backed loans through its mobile payments service, GPay.
- The cooperation provides loans with low interest rates and flexible repayment choices, ensuring lender security and borrower flexibility.
- These announcements were made by corporate leaders at the 10th annual 'Google for India' event.
- Google's AI assistant Gemini Live will be available in Hindi, with plans to add eight additional Indian languages (Bengali, Gujarati, Kannada, Malayalam, Marathi, Telugu, Tamil, and Urdu) in the coming weeks.

**About Muthoot Finance :**

- Founded : 1939
- Headquarters : Kochi, Kerala, India
- Chairman : George Jacob Muthoot
- MD : George Alexander Muthoot

**Ques : What is the Savings Deposit Rate of Interest in second quarter ?**

**दूसरी तिमाही में बचत जमा पर ब्याज दर क्या है?**

- (a) 3%
- (b) 4%
- (c) 5%
- (d) 6%
- (e) 7%

**Answer : Option B**

---

**Explanation :**

- The government has announced that interest rates on various small savings schemes, including the Public Provident Fund (PPF) and National Savings Certificate (NSC), will remain unchanged for the third consecutive quarter, starting from October 1, 2024, to December 31, 2024.
- According to a finance ministry notification, the rates for this quarter will match those from the previous quarter (July 1, 2024, to September 30, 2024).

**Interest Rates on Small Savings Schemes for Q2FY25 :**

- Savings Deposit : 4.0%
- 1-Year Post Office Time Deposits(POTD) : 6.9%
- 2-Year Post Office Time Deposits(POTD) : 7.0%
- 3-Year Post Office Time Deposits(POTD) : 7.1%
- 5-Year Post Office Time Deposits(POTD) : 7.5%
- 5-Year Post Office Recurring Deposits(PORD) : 6.7%
- Kisan Vikas Patra (KVP) : 7.5% (will mature in 115 months)
- Public Provident Fund (PPF) : 7.1%
- Sukanya Samriddhi Yojana (SSY) : 8.2%
- National Savings Certificate (NSC) : 7.7%
- Senior Citizens' Savings Scheme(SCSS) : 8.2%
- Monthly Income Scheme(MIS) : 7.4%

**Ques : Consider the following statement About Precursor to Census 2024:  
The Fine Prints of a Rapidly Changing Nation Report :**

**2024 की जनगणना के अग्रदूत के बारे में निम्नलिखित कथन पर विचार करें: तेजी से बदलते राष्ट्र रिपोर्ट के बढ़िया प्रिंट:**

**(a) It is Published by State Bank of India (SBI)'s Economic Research Department (ERD)**

**यह भारतीय स्टेट बैंक (एसबीआई) के आर्थिक अनुसंधान विभाग (ईआरडी) द्वारा प्रकाशित किया गया है**

**(b) The average annual exponential growth of India's population is on a Upward trajectory**

**भारत की जनसंख्या की औसत वार्षिक घातीय वृद्धि ऊपर की ओर है**

**(c) India's population in the range of 138 to 142 crore in 2024**

**2024 में भारत की जनसंख्या 138 से 142 करोड़ के बीच होगी**

**Which of the following Statement is/are True ? निम्नलिखित में से कौन सा कथन सत्य है ?**

- (a) Only a and b
- (b) Only a and c
- (c) Only b and c
- (d) Only a
- (e) Only c

**Answer : Option B**

**Explanation :**

- Precursor to Census 2024: The Fine Prints of a Rapidly Changing Nation Published by State Bank of India (SBI)'s Economic Research Department (ERD)
- India's population growth rate is forecast to slow from 2.20% in 1971 to 1% in 2024, with a projected population of 138 to 142 crore.

- According to the report, India's median age is expected to rise from 24 in 2021 to 28-29 in 2023/24.
- According to the report, India's working-age population has grown since 1971 and is expected to reach 64.4% in the upcoming 2024 Census.
- The working-age population of 15-29 years has climbed from 55.4% in 1991 to 56.9% in 2001, and is expected to reach 60.7% by 2021, according to the research.
- In 2024, the estimated proportion of children aged 0-14 years is 24.3%.
- Kerala has the highest proportion of senior persons (16.5%), followed by Tamil Nadu (13.6%), Himachal Pradesh (13.1%), Punjab (12.6%), and Andhra Pradesh (12.4%) in 2021.

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**Ques : Who organized a day-long conference for the Directors of Small Finance Banks, SFBs in Bengaluru ?**

**बेंगलुरु में लघु वित्त बैंकों, एसएफबी के निदेशकों के लिए एक दिवसीय सम्मेलन का आयोजन किसने किया?**

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) EPFO / ईपीएफओ
- (d) SEBI / सेबी
- (e) SIDBI / सिडबी

**Answer : Option B**

---

**Explanation :**

- The Reserve Bank of India held a one-day symposium in Bengaluru for directors of Small Finance Banks (SFBs).
  - The conference theme was 'Governance in SFBs - Driving Sustainable Growth and Stability'.
  - RBI Deputy Governor Mr. Swaminathan J. delivered the keynote lecture, encouraging the Directors to be watchful and proactive in recognizing and reducing emerging risks.
  - He emphasized the importance of improving cybersecurity and focusing more on financial inclusion, customer service, and grievance redressal. He also emphasized the necessity of sustainable business approaches.
- 

**Ques : India's Forex Reserves Surpass \_\_\_\_\_ Milestone for the First Time**  
**भारत का विदेशी मुद्रा भंडार पहली बार \_\_\_\_\_ के मील के पत्थर को पार कर गया**

- (a) \$500 Billion
- (b) \$600 Billion
- (c) \$700 Billion
- (d) \$800 Billion
- (e) \$900 Billion

**Answer : Option C**

---

**Explanation :**

- India's foreign exchange reserves surpassed \$700 billion for the first time, reaching \$704.89 billion in the week of September 27, 2024.

- Foreign currency assets (FCAs) increased by \$10.4 billion to \$616 billion, while gold reserves increased by \$2 billion to \$65.7 billion, resulting in a record increase of \$12.58 billion.
- India has reached \$700 billion in foreign reserves, joining China, Japan, and Switzerland as the only economies to do so.
- India's reserves are expected to increase to \$745 billion by March 2026.
- Gold Reserves is Increased by \$2.184 billion to \$65.796 billion.
- Special Drawing Rights (SDRs) are Up by \$8 million to \$18.547 billion.
- IMF Reserve Position is decreased by \$71 million to \$4.387 billion.

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**Ques : Who launches platform enabling global banks to issue stablecoins and digital tokens ?**

**वैश्विक बैंकों को स्टेबलकॉइन्स और डिजिटल टोकन जारी करने में सक्षम बनाने वाला प्लेटफॉर्म किसने लॉन्च किया?**

- (a) Phonepe
- (b) Paytm
- (c) Visa
- (d) BharatPe
- (e) None of these

**Answer : Option C**

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**Explanation :**

- Visa has announced the Visa Tokenized Asset technology (VTAP), a technology designed to assist global institutions in issuing stablecoins and fiat-backed tokens.
- It will allow banks to create, burn, and transfer these tokens while utilizing blockchain technology.
- VTAP is set to launch in 2025 and seeks to let banks use blockchain technology for stablecoin issuance and token administration.
- Stablecoins, which are often tied to stable assets such as the US dollar, have gained popularity because they serve as a bridge between traditional finance and cryptocurrencies, with lower price volatility than other cryptocurrencies such as Bitcoin or Ether.
- Other financial technology businesses, like as PayPal (with PYUSD) and Stripe, have already entered the stablecoin market, enabling merchants to accept stablecoin payments for online transactions.

**Ques : Insolvency and Bankruptcy Board of India (IBBI) established in which year ?**

**भारतीय दिवाला और दिवालियापन बोर्ड (IBBI) की स्थापना किस वर्ष में हुई?**

- (a) 2014
- (b) 2015
- (c) 2016
- (d) 2017
- (e) 2018

**Answer : Option C**

**Explanation :**

- The Insolvency and Bankruptcy Board of India (IBBI) celebrated its 8th Annual Day on October 1, 2024. To commemorate the occasion, the annual publication "IBC के आठवर्ष: शोध एवं ववश्लेर्ण" was released.
- Over the last eight years, the IBC has hastened insolvency resolution, increased investor and stakeholder confidence, and created a more favorable environment for company growth.
- The Code's ability to transfer ownership of corporate debtors has had a considerable impact on debtor behavior.
- The possibility of ownership transfer motivates careful management and discourages insolvency-triggering behaviors.

**About Insolvency and Bankruptcy Board of India (IBBI) :**

- Established : 1st October 2016 under the Insolvency and Bankruptcy Code (IBC), 2016
- Chairperson of IBBI : Ravi Mittal
- The IBC consolidates and updates insolvency legislation for individuals, partnerships, and corporations within a timely manner.

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**Ques : Life Insurance Corporation increases stake in Pune-based Bank of Maharashtra from 4.05% to \_\_\_\_\_**

**जीवन बीमा निगम ने पुणे स्थित बैंक ऑफ महाराष्ट्र में हिस्सेदारी 4.05% से बढ़ाकर \_\_\_\_\_ कर दी**

- (a) 5.10%
- (b) 6.10%
- (c) 7.10%
- (d) 7.30%
- (e) 7.50%

**Answer : Option C**

---

**Explanation :**

- The State-owned Life Insurance Corporation (LIC) boosted its shareholding in Bank of Maharashtra (BoM) from 4.05% to 7.10%.
- The stake increase followed the bank's Qualified Institutional Placement (QIP) process.
- LIC gained 3.376% more equity by receiving 259.6 million shares at an average cost of Rs.57.36 per share.
- The Bank of Maharashtra raised Rs.3,500 crore through the QIP process.

**About LIC :**

- Founded : 1 September 1956
- HQ : Mumbai, Maharashtra, India
- Chairman : Siddharth Mohanty

**About BoM :**

- Founded ; 16 September 1935
- HQ : Pune, Maharashtra, India
- MD & CEO : Nidhu Saxena
- Tagline : One Family One Bank

**Ques : Which bank to Divest Oman Operations to Bank Dhofar as Part of Rationalization Plan ?**

**युक्तिकरण योजना के भाग के रूप में कौन सा बैंक ओमान परिचालन को बैंक ढोफर को विनिवेश करेगा?**

- (a) HDFC Bank / एचडीएफसी बैंक
- (b) Karnataka Bank / कर्नाटक बैंक
- (c) Bank of baroda / बैंक ऑफ बड़ौदा
- (d) Canara Bank / केनरा बैंक
- (e) None of these / इनमें से कोई नहीं

**Answer : Option C**

---

**Explanation :**

- State-owned Bank of Baroda (BoB) has announced its decision to sell its Oman operations to Bank Dhofar as part of a broader strategy to rationalize its foreign business footprint.
- BoB's Oman activities generate a total of 113.35 million Omani Rials in revenue, with a net worth of 25.54 million Omani Rials.
- BoB is rationalizing its foreign operations based on a comprehensive evaluation framework.

**About BoB :**

- Founded : 20 July 1908
- Headquarters : Vadodara, Gujarat, India
- MD & CEO : Debadatta Chand
- Tagline : India's International Bank

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**Ques : \_\_\_\_\_ has announced changes to the Unified Payments Interface (UPI) Autopay framework with immediate effect.**

**\_\_\_\_\_ ने घोषणा की है यूनिफाइड पेमेंट्स इंटरफेस (UPI) ऑटोपे फ्रेमवर्क में बदलाव तत्काल प्रभाव।**

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) EPFO / ईपीएफओ
- (d) SEBI / सेबी
- (e) NPCI / एनपीसीआई

**Answer : Option E**

---

**Explanation :**

- The NPCI has updated the Unified Payments Interface (UPI) Autopay framework with immediate effect.
- Auto-replenishment of the National Electronic Toll Collection (NETC) FASTag and RuPay National Common Mobility Card (NCMC) will no longer require 24-hour pre-debit notification.
- Customers can select a threshold for auto-replenishment, providing greater flexibility.

**About National Payments Corporation of India (NPCI) :**

- Established : 2008
- HQ : Mumbai, Maharashtra
- CEO & MD : Dilip Asbe
- Non Executive Chairman : Ajay Kumar Choudhary

**Ques : Aviral Jain has been appointed as the Executive Director of which of the following organizations in October 2024?**

**अक्टूबर 2024 में अविरल जैन को निम्नलिखित में से किस संगठन का कार्यकारी निदेशक नियुक्त किया गया है?**

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) EPFO / ईपीएफओ
- (d) SEBI / सेबी
- (e) SIDBI / सिडबी

**Answer : Option B**

---

**Explanation :**

- The Reserve Bank of India (RBI) has nominated Aviral Jain as Executive Director (ED).
- Prior to his promotion to ED, Jain was the Regional Director for Maharashtra.
- As Executive Director, he will oversee the Legal Department, the Premises Department, and the Right to Information Act (First Appellate Authority).
- The new executive director has over three decades of experience in supervision, currency management, foreign exchange regulation, and human resource management.

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**Ques : In October 2024, which general insurance company launched OneProtect, a personal accident insurance product that features over 20 customizable add-ons to cater to adventurous activities?**

**अक्टूबर 2024 में, किस सामान्य बीमा कंपनी ने वनप्रोटेक्ट लॉन्च किया, जो एक व्यक्तिगत दुर्घटना बीमा उत्पाद है, जिसमें साहसिक गतिविधियों को पूरा करने के लिए 20 से अधिक अनुकूलन योग्य ऐड-ऑन हैं?**

- (a) Bajaj Allianz General Insurance / बजाज आलियांज जनरल इंश्योरेंस
- (b) ICICI Prudential Life Insurance / आईसीआईसीआई प्रूडेंशियल लाइफ इंश्योरेंस
- (c) Kotak Mahindra Life Insurance / कोटक महिंद्रा लाइफ इंश्योरेंस
- (d) Go Digit General Insurance / गो डिजिट जनरल इंश्योरेंस
- (e) Magma HDI General Insurance / मैग्मा एचडीआई सामान्य बीमा

**Answer : Option E**

---

**Explanation :**

- Magma HDI, India's leading general insurance provider, has launched OneProtect, a modern personal accident insurance policy.
- With over 20 adjustable add-ons tailored to today's lifestyle requirements, OneProtect is the perfect companion for everyone, including thrill-seekers and explorers.
- Trekking, paragliding, and scuba diving have become popular vacation options for Indians as adventure travel grows in popularity. OneProtect gives adventurers the confidence to pursue their passions by safeguarding them from a variety of high-risk activities.
- Another remarkable aspect of OneProtect is its 200% coverage for accidental death while traveling on common carriers such as railroads, etc.

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**Ques : Which bank join hands with Bhashini to boost Chatbot Feddy with Vernacular Language Support ?**

**वर्नाक्युलर लैंग्वेज सपोर्ट के साथ चैटबॉट फेड्डी को बढ़ावा देने के लिए किस बैंक ने भाषिनी के साथ हाथ मिलाया है?**

- (a) Federal Bank / फेडरल बैंक
- (b) Axis Bank / एक्सिस बैंक
- (c) IndusInd Bank / इंडसइंड बैंक
- (d) HDFC Bank / एचडीएफसी बैंक
- (e) Kotak Mahindra Bank / कोटक महिंद्रा बैंक

**Answer : Option A**

---

**Explanation :**

- Federal Bank, a well-known private sector bank in India, has signed an MoU with Bhashini, an AI-Powered Language Translation Platform, to add vernacular language support to its AI Virtual Assistant, Feddy.
- This relationship developed from the Reserve Bank Innovation Hub's (RBIH) local language initiative to promote banking in vernacular languages.
- It has significantly enhanced Feddy's capabilities, making it more accessible to a wider range of clients in India.
- Feddy, Federal Bank's AI-powered chatbot, is already a popular tool among consumers seeking quick and easy banking services.
- With Bhashini's language translation capabilities, Feddy can now respond to customer queries in 14 Indian languages, including Hindi, Bengali, Tamil, Telugu, Marathi, Gujarati, Kannada, Malayalam, Odia, Assamese, Punjabi, Urdu, Manipuri, and Bodo.

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### **About Federal Bank :**

- Established : 1931
- HQ : Kochi, Kerala
- MD & CEO : Shyam Srinivasan
- Tagline Your Perfect Banking Partner

---

**Ques : \_\_\_\_ and Maldives Monetary Authority Sign \$400 Million Currency Swap Agreement**

**\_\_\_\_ और मालदीव मौद्रिक प्राधिकरण ने \$400 मिलियन मुद्रा विनिमय समझौते पर हस्ताक्षर किए**

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) EPFO / ईपीएफओ
- (d) SEBI / सेबी
- (e) SIDBI / सिडबी

**Answer : Option B**

---

### **Explanation :**

- The Reserve Bank of India (RBI) and Maldives Monetary Authority (MMA) inked a currency exchange agreement under the SAARC Currency exchange Framework for 2024-2027.
- The Maldives can access up to \$400 million via the US Dollar/Euro Swap Window and Rs 30 billion under the Indian Rupee (INR) Swap Window, according to this arrangement.

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- The Maldives will benefit from short-term foreign exchange liquidity until June 18, 2027, especially during times of balance of payments difficulty.
  - Since its inception in 2012, the SAARC Currency Swap Framework has helped member nations deal with temporary economic constraints.
- 

**Ques : UPI Transactions Surge \_\_\_\_\_ to 78.97 Billion in first half of 2024 ?  
2024 की पहली छमाही में UPI लेनदेन \_\_\_\_\_ बढ़कर 78.97 बिलियन हो गया?**

- (a) 50%
- (b) 52%
- (c) 54%
- (d) 56%
- (e) 58%

**Answer : Option B**

---

**Explanation :**

- In the first half of 2024, UPI transaction volumes increased by 52% year on year to 78.97 billion, providing a significant boost to India's digital payment sector.
- According to Worldline's India Digital Payments Report, UPI's value increased by 40% from Rs.83.16 trillion to Rs.116.63 trillion between January 2023 and June 2024.
- UPI transaction volume increased from 51.9 billion in 2023 to 78.97 billion in H1 2024. The value also increased from Rs.12.98 trillion to Rs.20.07 trillion.
- Despite this, the average ticket size (ATS) dropped from Rs.1,603 to Rs.1,478.



**Ques : Who Introduces Increased Limits for UPI123 and UPI Lite Transactions ?**

**UPI123 और UPI लाइट लेनदेन के लिए बढ़ी हुई सीमाएं किसने पेश की?**

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) EPFO / ईपीएफओ
- (d) SEBI / सेबी
- (e) SIDBI / सिडबी

**Answer : Option B**

---

**Explanation :**

- The Reserve Bank of India (RBI) enhanced transaction limits for UPI123Pay and UPI Lite to encourage wider adoption of these UPI products.

**Enhanced Transaction Limits :**

- UPI123Pay New per-transaction limit Rs.10,000 (increased from Rs.5,000)
  - UPI Lite Overall wallet limit Rs.5,000 (increased from Rs.2,000)
  - UPI Lite Per-transaction limit Rs.1,000 (increased from Rs.500)
- 

**Ques : SLCM Collaborates with \_\_\_\_\_ and Bandhan Bank to Provide Management Solutions**

**एसएलसीएम प्रबंधन समाधान प्रदान करने के लिए \_\_\_\_\_ और बंधन बैंक के साथ सहयोग करता है**

- (a) South Indian Bank / साउथ इंडियन बैंक
- (b) Axis Bank / एक्सिस बैंक
- (c) Indian Bank / इंडियन बैंक
- (d) Punjab National Bank / पंजाब नेशनल बैंक

(e) Karur Vyasya Bank / करूर व्यास बैंक

**Answer : Option D**

---

**Explanation :**

- Sohan Lal Commodity Management (SLCM) has teamed with Punjab National Bank (PNB) and Bandhan Bank to offer 'Unified Collateral Management Solutions'.
- The cooperation intends to provide competitive post-harvest finance to farmers and agricultural stakeholders across the country.
- SLCM will use its own technology platform, 'Agri Reach', to improve the efficiency of both banks' post-harvest credit and storage services.
- 'Agri Reach' has been recognized for lowering post-harvest losses from 10% to 0.5%.
- SLCM is considered a market leader in post-harvest logistics and agri-solutions. Sandeep Sabharwal, Group CEO of SLCM.

**About PNB :**

- Founded : 19 May 1894
- Headquarters : Dwarka, Delhi, India
- MD & CEO : Atul Kumar Goel
- Tagline : You Can Bank Upon

**About Bandhan Bank :**

- Founded : 2015
- Headquarters : Kolkata, West Bengal, India
- MD & CEO : Ratan Kumar Kesh

**Ques : Indian Navy Partners with which insurance company for Naval Civilians' Insurance Coverage ?**

**भारतीय नौसेना ने नौसेना नागरिकों के बीमा कवरेज के लिए किस बीमा कंपनी के साथ साझेदारी की है?**

- (a) Bajaj Allianz General Insurance / बजाज आलियांज जनरल इंश्योरेंस
- (b) ICICI Prudential Life Insurance / आईसीआईसीआई प्रूडेंशियल लाइफ इंश्योरेंस
- (c) Kotak Mahindra Life Insurance / कोटक महिंद्रा लाइफ इंश्योरेंस
- (d) Go Digit General Insurance / गो डिजिट जनरल इंश्योरेंस
- (e) Universal Sompo General Insurance / यूनिवर्सल सोम्पो जनरल इंश्योरेंस

**Answer : Option A**

---

**Explanation :**

- The Indian Navy has inked an MoU with Bajaj Allianz Life Insurance.
- This effort is a prominent highlight of 2024, designated as the "Year of Naval Citizens."
- The arrangement with Bajaj Allianz offers reasonable pricing for voluntary life insurance for Naval Civilians.

**About Bajaj Allianz :**

- Established : 2001
- HQ : Pune, Maharashtra
- CEO : Tapan Singhel

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**Ques : The World Bank upped India's economic growth forecast for the current fiscal year, ending in March 2025, to how much per cent ?**

**विश्व बैंक ने मार्च 2025 में समाप्त होने वाले चालू वित्त वर्ष के लिए भारत की आर्थिक वृद्धि का अनुमान बढ़ाकर कितना प्रतिशत कर दिया है**

- (a) 6.7%
- (b) 6.8%
- (c) 6.9%
- (d) 7%
- (e) 7.2%

**Answer : Option D**

---

**Explanation :**

- The World Bank raised India's economic growth forecast for the current fiscal year, which ends in March 2025, to 7% year on year, up from 6.6% in April, citing a rebound in agricultural output and higher private spending.
- The RBI's rate-setting panel kept the actual Gross Domestic Product (GDP) prediction at 7.2% for FY25.
- With this, the RBI has set the growth rate for Q2 at 7% (down from 7.2%), Q3 at 7.4% (up from 7.3%), and Q4 at 7.4%. The Q1 FY26 growth rate was maintained at 7.3%.

**Updated GDP List :**

- World Bank – 7% (FY25)
- Moody's – 7.1% (CY24), 6.5% (CY25)
- Moody Ratings – 2% (CY24), 6.6% (CY25)
- ADB – 7% (FY24), 7.2%(FY25)
- S&P – 6.8% (FY25), 6.9% (FY26), 7% (FY27)
- Goldman Sachs – 6.7% (CY24), 6.4% (CY24)
- SBI – 7%
- Deloitte – 7 – 7.2% (FY25)
- India Ratings – 7.5% (FY25)
- FICCI – 7% (FY25)

**Ques : Citigroup and \_\_\_\_\_ collaborate to facilitate cross-border debit card transactions.**

**सिटीग्रुप और \_\_\_\_\_ सीमा पार डेबिट कार्ड लेनदेन की सुविधा के लिए सहयोग करते हैं**

- (a) Rupay
- (b) Google pay
- (c) SBI card
- (d) Paypal
- (e) Mastercard

**Answer : Option E**

---

**Explanation :**

- Mastercard and Citigroup have collaborated to enable 24/7 cross-border payments using debit cards, broadening payment alternatives for consumers and businesses worldwide.
- Citigroup is the first global bank to launch the Mastercard Move service, which enables users to do a variety of transactions such as insurance reimbursements, airline refunds, and e-commerce payments.
- The collaboration intends to provide a seamless payment experience, allowing clients to conduct cross-border transactions without regard for borders, currencies, or limits.
- Mastercard previously worked with Alipay in China to facilitate money transfers to digital wallets, and Visa has partnered with Western Union to enable money transfers to qualifying Visa cards and bank accounts in over 40 countries.
- As of June 30, 2024, Mastercard had issued over 4 billion debit, prepaid, and credit cards worldwide, demonstrating its vast presence in the payments industry.

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### **About Mastercard :**

- Founded : 1966
- Headquarters : New York, United States
- CEO : Michael Miebach

### **About Citigroup :**

- Founded : October 8, 1998
- Headquarters : New York
- Chairman : John C. Dugan
- CEO : Jane Fraser

---

**Ques : Which Panel Considers Introducing New Category of Commodity Funds ?**

**कौन सा पैनेल कमोडिटी फंड की नई श्रेणी शुरू करने पर विचार कर रहा है?**

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) EPFO / ईपीएफओ
- (d) SEBI / सेबी
- (e) SIDBI / सिडबी

**Answer : Option D**

---

### **Explanation :**

- The Securities and Exchange Board of India (SEBI) is considering permitting mutual funds (MFs) to start a new type of actively managed commodity fund that invests solely in exchange-traded commodity derivatives (ETCDs).

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### **About exchange-traded commodity derivatives (ETCDs) :**

- In 2019, SEBI allowed mutual funds to invest in ETCDs, which are standardised agreements exchanged on regulated exchanges.
  - The exposure to ETCDs in multi-asset schemes is limited to 30% of the net asset value, whereas other hybrid schemes have a 10% maximum.
  - MF investment in ETCDs is estimated to be less than Rs.10,000 crore, with investments currently permissible through gold and silver ETFs backed by physical commodities.
  - Certain commodities have little liquidity, which is a significant challenge. More liquid commodities include gold, silver, castor oil, aluminum, copper, and zinc.
  - Current regulations compel mutual funds to dispose of the underlying goods by the contract series' next expiry date, or within 30 days of holding them.
- 

**Ques : Which bank launches new loan centres across India, introduces heritage-themed ATM in Chennai ?**

**किस बैंक ने पूरे भारत में नए ऋण केंद्र लॉन्च किए, चेन्नई में विरासत-थीम वाले एटीएम की शुरुआत की?**

- (a) J&K Bank / जे एंड के बैंक
- (b) Indian Overseas Bank / इंडियन ओवरसीज बैंक
- (c) Union Bank of India / यूनियन बैंक ऑफ इंडिया
- (d) Karnataka Bank / कर्नाटक बैंक
- (e) Central Bank of India / सेंट्रल बैंक ऑफ इंडिया

**Answer : Option B**

---

### **Explanation :**

- Indian Overseas Bank (IOB), a public-sector lender, has launched eight new Retail Loan Processing Centres (RLPCs) across India.
- One physical RLPC is located in Chennai, and seven more have been opened virtually in major cities. The initiative aims to enhance customer experience and improve service delivery for retail customers.
- The new RLPCs are located in Bangalore, Coimbatore, Delhi, Hyderabad, Kolkata, Lucknow, and Mumbai.
- In addition, IOB opened a heritage-themed ATM in Chennai's Puratchi Thalaivar Dr. MGR Central Railway Station.
- The ATM is built to imitate the original Victorian-era redbrick station architecture, providing as a monument to the legacy of the Central Railway Station.

### **About IOB :**

- Founded : 10 February 1937
- Headquarters : Chennai, Tamil Nadu, India
- MD & CEO : Ajay Kumar Srivastava
- Tagline : Good People to Grow With



**Ques : Which insurance company reduces maximum age limit for new endowment plan to 50 years from 55 years ?**

**कौन सी बीमा कंपनी नई बंदोबस्ती योजना के लिए अधिकतम आयु सीमा 55 वर्ष से घटाकर 50 वर्ष कर देती है?**

- (a) Life Insurance Corporation of India / भारतीय जीवन बीमा निगम
- (b) Bharti AXA Insurance / भारती एक्सा इंश्योरेंस
- (c) SBI Life Insurance / एसबीआई लाइफ इंश्योरेंस
- (d) Max Life Insurance / मैक्स लाइफ इंश्योरेंस
- (e) Edelweiss Insurance / एडलवाइस इंश्योरेंस

**Answer : Option A**

---

**Explanation :**

- The Life Insurance Corporation of India (LIC) has cut the maximum age for purchasing the new endowment plan from 55 to 50 years, beginning October 1, 2024.
- The redesigned product is the 'LIC New Endowment Plan-914', a participating endowment plan that provides both protection and savings.
- The scheme requires a minimum entry age of eight years. It offers both death and maturity benefits.
- An endowment plan combines life coverage and maturity benefits. A lump sum payment to the nominee upon the policyholder's death whereas A fixed payout at maturity.
- The sum assured for the New Endowment Plan, New Jeevan Anand, and Jeevan Lakshya has increased to Rs 2 lakh from Rs 1 lakh.

**About LIC :**

- Founded : 1 September 1956
- Headquarters : Mumbai, Maharashtra, India
- Chairman : Siddharth Mohanty

**Ques : State Bank of India Extends Amrit Kalash and Amrit Vrishti Fixed Deposit Schemes to \_\_\_\_\_.**

**भारतीय स्टेट बैंक ने अमृत कलश और अमृत वृष्टि सावधि जमा योजनाओं को \_\_\_\_\_ तक विस्तारित किया है।**

- (a) 2025
- (b) 2026
- (c) 2027
- (d) 2028
- (e) 2029

**Answer : option A**

---

**Explanation :**

- The State Bank of India (SBI) has extended the Amrit Kalash and Amrit Vrishti fixed deposit schemes till March 31, 2025.
- Originally scheduled to expire on September 30, 2024, the extension offers higher interest rates to depositors.

**SBI Amrit Kalash Scheme :**

- The Amrit Kalash scheme provides a fixed deposit with a duration of 400 days.

**Interest rate :**

- 10% annually for regular clients.
- 60% per year for older adults (greater than the average rate of 6.80% for comparable tenures).

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### **SBI Amrit Vrishti FD Scheme :**

- Launched on July 15, 2024, for a duration of 444 days.

### **Interest rate :**

- 25% for regular clients.
  - 75 %for senior citizens.
- 

**Ques : Annual retail inflation, based on the All India Consumer Price Index (CPI), rose to \_\_\_\_\_ in September**

**वार्षिक खुदरा मुद्रास्फीति, अखिल भारतीय उपभोक्ता मूल्य सूचकांक पर आधारित (सीपीआई), सितंबर में बढ़कर \_\_\_\_\_ हो गई**

- (a) 5.49%
- (b) 5.45%
- (c) 5.40%
- (d) 6.49%
- (e) 6.50%

**Answer : Option A**

---

### **Expalnation :**

- India's retail inflation reached a nine-month high in September due to rising food costs, according to government data.
- In September, annual retail inflation based on the All India Consumer Price Index (CPI) reached 5.49%, up from 3.65% in August.
- Retail inflation has reached its highest pace since December 2023 (5.69%).

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### Month-wise list of retail inflation :

- March 2024 : 4.85%
  - April 2024 : 4.83%
  - May 2024 : 4.75%
  - June 2024 : 5.08%
  - July 2024 : 3.54%
  - August 2024 : 3.65%
- 

**Ques : India's wholesale price inflation (WPI) increased to \_\_\_\_\_ in September 2024.**

**भारत की थोक मूल्य मुद्रास्फीति (WPI) सितंबर 2024 में बढ़कर \_\_\_\_\_ हो गई**

- (a) 1.84%
- (b) 1.64%
- (c) 1.24%
- (d) 2.54%
- (e) 2.84%

**Answer : Option A**

---

### Explanation :

- The Ministry of Commerce and Industry reported that India's wholesale price inflation (WPI) climbed to 1.84% in September 2024, up from 1.31% in August. The increase was primarily due to a substantial jump in food costs.
- Food price inflation increased to 11.53% from 3.11% in August, reaching a 2-year high.

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### **Recent WPI-based Retail inflation in India :**

- March 2024 : 0.53%
  - April 2024 : 1.26%
  - May 2024 : 2.6%
  - June 2024 : 3.36%
  - July 2024 : 2.04%
  - August 2024 : 1.31%
- 

**Ques : Who mandated credit institutions (CIs) to provide credit information of onboarded borrowers to credit information companies (CICs) Before License Cancellation or Loan Cycle Completion ?**

**लाइसेंस रद्द करने या ऋण चक्र पूरा होने से पहले क्रेडिट सूचना कंपनियों (सीआईसी) को ऑनबोर्ड उधारकर्ताओं की क्रेडिट जानकारी प्रदान करने के लिए क्रेडिट संस्थानों (सीआई) को किसने आदेश दिया था?**

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) EPFO / ईपीएफओ
- (d) SEBI / सेबी
- (e) SIDBI / सिडबी

**Answer : Option B**

---

### **Explanation :**

The Reserve Bank of India (RBI) previously ordered credit institutions (CIs) to transmit credit information of onboarded borrowers to credit information companies (CICs) :

- Their license was cancelled.
- The end of operations.
- The borrower's loan cycle ends, whichever comes first.
- Entities whose licenses or Certificates of Registration (CoR) have been revoked by the RBI are not classified as CIs under the Credit Information Companies (Regulation) Act, 2005.
- Due to present regulations, borrowers' repayment histories from these businesses are not updated, even if they continue to repay or discharge their debts, which might have a negative impact on their creditworthiness.
- CICs are required to classify these entities as "Licence Cancelled Entities" in their Credit Information Reports (CIR).
- The circular will be implemented within six months from the date of issuance, affecting entities whose licenses have been canceled before the circular's issuance.

**Ques : Which bank unveils 'Masterstroke Savings Account' for premium customers ?**

**किस बैंक ने प्रीमियम ग्राहकों के लिए 'मास्टरस्ट्रोक बचत खाता' का अनावरण किया?**

- (a) HDFC Bank / एचडीएफसी बैंक
- (b) Karnataka Bank / कर्नाटक बैंक
- (c) Bank of baroda / बैंक ऑफ बड़ौदा
- (d) Canara Bank / केनरा बैंक
- (e) None of these / इनमें से कोई नहीं

**Answer : Option C**

---

**Explanation :**

- Bank of Baroda (BoB) has launched the 'bob Masterstroke Savings Account' for high-end customers.
- The quarterly average balance requirement is Rs.10 lakh. Higher interest rates on funds held using the Flexi Fixed Deposit option.
- It offers Exclusive Bob World Opulence Visa Infinite Debit Card (Metal Edition). Lifetime free Eterna Credit Card (subject to eligibility).
- Cricket legend Sachin Tendulkar has been named BoB's worldwide brand ambassador.

**About BoB :**

- Founded: July 20, 1908, by Sir Maharaja Sayajirao Gaekwad III.
- Headquarters : Vadodara, Gujarat, India
- MD & CEO : Debadatta Chand
- Tagline : India's International Bank

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**Ques : Navi Achieves \_\_\_\_ Spot in UPI Rankings for Second Time.**

**नवी ने दूसरी बार यूपीआई रैंकिंग में \_\_\_\_ स्थान हासिल किया.**

- (a) 1st
- (b) 2<sup>nd</sup>
- (c) 3rd
- (d) 4th
- (e) 5th

**Answer : option E**

---

**Explanation :**

- Navi, co-founded by Sachin Bansal, has become India's fifth-largest Unified Payments Interface (UPI) operator.
- In September, the business processed 120.41 million transactions totaling Rs 6,549.1 crore.
- In August, the Bengaluru-based startup exceeded Amazon Pay's UPI volumes by just under 20 million transactions. Cred, the fourth-largest participant, handled 140 million transactions last month.
- PhonePe is the leading participant in UPI, doing 7.22 billion transactions valued at Rs 10.3 trillion.
- It was followed by Google Pay, which completed 5.62 billion transactions worth Rs 7.46 trillion.

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**Ques : International Finance Corporation grants \$500 million loan to which Bank to support green projects in India ?**

**अंतर्राष्ट्रीय वित्त निगम ने भारत में हरित परियोजनाओं का समर्थन करने के लिए किस बैंक को \$500 मिलियन का ऋण दिया है?**

- (a) South Indian Bank / साउथ इंडियन बैंक
- (b) Axis Bank / एक्सिस बैंक
- (c) Indian Bank / इंडियन बैंक
- (d) Punjab National Bank / पंजाब नेशनल बैंक
- (e) Karur Vyasya Bank / करूर व्यास बैंक

**Answer : Option B**

---

**Explanation :**

- The International Finance Corporation (IFC), part of the World Bank Group, has teamed with Axis Bank to deliver a \$500 million loan (approx. Rs.4,200 crore).
- The loan's goal is to establish a blue finance market and increase funding for green initiatives in India.
- This is the IFC's first blue investment in India, as well as the first blue transaction by a financial institution in the country.
- Blue loans are financing vehicles that raise and allocate cash for projects in water and wastewater management, marine plastic pollution reduction, marine ecosystem restoration, sustainable shipping, environmentally friendly tourism, and offshore renewable energy.
- India's water and wastewater treatment market was valued at \$1.6 billion in 2022, with expectations to reach \$3 billion by 2029.

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### **About IFC :**

- Established : July 20, 1956
- Headquarters : Washington, D.C., United States
- Managing Director : Makhtar Diop

### **About Axis Bank :**

- Established : 3 December 1993
- Headquarters: Mumbai, Maharashtra, India
- MD & CEO: Amitabh Chaudhry
- Tagline : Badhti Ka Naam Zindagi

---

**Ques : Who proposes to create a data repository namely, Climate Risk Information System (CRIS) ?**

**जलवायु जोखिम सूचना प्रणाली (CRIS) नामक डेटा भंडार बनाने का प्रस्ताव कौन रखता है?**

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) EPFO / ईपीएफओ
- (d) SEBI / सेबी
- (e) SIDBI / सिडबी

**Answer : Option B**

---

### **Explanation :**

- The Reserve Bank of India plans to develop a data repository called the Reserve Bank Climate Risk Information System (RB-CRIS).
- It will consist of two parts : The RBI website will host a web-based directory of data sources, including meteorological and geospatial information, for public access.

- The second phase will be a data portal with processed datasets in standard formats.
- The RBI wants to implement RB-CRIS in stages, beginning with the web-based directory and gradually introducing the data portal for regulated firms to guarantee smooth adoption.
- Regulated entities must conduct climate risk assessments to ensure stability of their balance sheets and the financial system.
- Earlier RBI had issued draft guidelines for a 'Disclosure Framework on Climate-Related Financial Risks,' requiring regulated entities (REs) to disclose information across.

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**Ques : Who launches new Technology Hub in Pune to enhance growth and innovation ?**

**विकास और नवाचार को बढ़ाने के लिए पुणे में नया टेक्नोलॉजी हब किसने लॉन्च किया?**

- (a) Rupay
- (b) Google pay
- (c) SBI card
- (d) Paypal
- (e) Mastercard

**Answer : Option E**

**Explanation :**

- Mastercard established a cutting-edge Tech Hub in Pune, Maharashtra, India to promote growth and innovation inside the organization.
- Bluegrass Business Park in Yerwada, Pune houses the new campus, which spans over 500,000 square meters.

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- This facility is part of Mastercard's worldwide Tech Hub ecosystem, which has seven locations: Arlington, Dublin, New York, Pune, St. Louis, Sydney, and Vancouver.
- Since 2014, the Pune Tech Hub has expanded from a modest workforce, demonstrating Mastercard's commitment to investing in the local economy and talent.

#### **About Mastercard :**

- Established : 1966
- HQ : New York, U.S.
- CEO : Michael Miebach

---

**Ques : Tata Digital partners with which insurance company to introduce life insurance products on Tata Neu ?**

**टाटा डिजिटल ने टाटा न्यू पर जीवन बीमा उत्पाद पेश करने के लिए किस बीमा कंपनी के साथ साझेदारी की है?**

- (a) Kotak Mahindra Life Insurance / कोटक महिंद्रा लाइफ इंश्योरेंस
- (b) Tata AIA Life Insurance / टाटा एआईए लाइफ इंश्योरेंस
- (c) Bajaj Allianz General Insurance / बजाज आलियांज जनरल इंश्योरेंस
- (d) Bharti AXA General Insurance / भारती एक्सा जनरल इंश्योरेंस
- (e) Life Insurance Corporation of India / भारतीय जीवन बीमा निगम

**Answer : Option B**

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### **Explanation :**

- Tata Digital has partnered with Tata AIA Life Insurance to offer life insurance products on the Tata Neu platform.
- The launch comes after the success of the co-branded credit card with HDFC Bank.
- Tata Digital generated Rs 25 crore in yearly new premium during the first 90 days of its introduction.
- Customers that buy insurance products receive NeuCoins, which can be redeemed throughout the Tata network.
- Available options include term life insurance (Maha Raksha Supreme Select, with a pre-approved sum assured of up to Rs 2 crore) and wealth development plans with access to Tata AIA equity funds.

### **About Tata AIA Life Insurance :**

- Founded : 1 April 2001
- Headquarters : Mumbai, Maharashtra, India
- CEO : Naveen Tahilyani
- It is an Indian joint venture life insurance company, formed by Tata Sons and AIA Group (AIA)

---

**Ques : Aditya Birla Housing Finance partners \_\_\_\_\_ to revolutionise secured lending**

**सुरक्षित ऋण देने में क्रांति लाने के लिए आदित्य बिड़ला हाउसिंग फाइनेंस ने \_\_\_\_\_ के साथ साझेदारी की**

- (a) Phonepe
- (b) Paytm
- (c) Airtel payments bank
- (d) BharatPe
- (e) None of these

**Answer : Option D**

### **Explanation :**

- Aditya Birla Housing Finance (ABHFL), a wholly-owned subsidiary of Aditya Birla Capital Ltd, has formed a strategic agreement with BharatPe, a fintech startup, to improve access to house loans and loans against property for the latter's merchant partners.
  - ABHFL is the first housing finance provider to join with BharatPe, providing streamlined access to secured loans using modern digital technologies that dramatically improve the user experience.
  - This agreement enables ABHFL to provide Home Loans (HL) and Loans Against Property (LAP) to over 1.3 crore BharatPe merchants in 450+ cities.
  - MD & CEO of ABHFL – Pankaj Gadgil
- 

**Ques : NPCI Bharat BillPay Limited (NBBL) partners with \_\_\_\_\_ to introduces national pension system on the Bharat Connect platform.  
एनपीसीआई भारत बिलपे लिमिटेड (एनबीबीएल) ने भारत कनेक्ट प्लेटफॉर्म पर राष्ट्रीय पेंशन प्रणाली शुरू करने के लिए \_\_\_\_\_ के साथ साझेदारी की है।**

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) PFRDA / पीएफआरडीए
- (d) SEBI / सेबी
- (e) SIDBI / सिडबी

**Answer : Option C**

---

**Explanation :**

- NBBL has worked with the Pension Fund Regulatory and Development Authority (PFRDA) to add the National Pension System (NPS) as a biller category to the Bharat Connect platform (formerly known as Bharat Bill Payment System).
- This agreement allows private investors to contribute to existing NPS accounts through Bharat Connect-enabled platforms.
- NBBL cooperated with Axis Bank Limited as a Biller Operating Unit (BOU) and technology service provider (TSP) Setu to integrate NPS into their platform.

---

**Ques : Who Proposes Ban on Banks Using Group Entities to Evade Regulatory Compliance ?**

**विनियामक अनुपालन से बचने के लिए समूह संस्थाओं का उपयोग करने वाले बैंकों पर प्रतिबंध का प्रस्ताव कौन करता है?**

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) EPFO / ईपीएफओ
- (d) SEBI / सेबी
- (e) SIDBI / सिडबी

**Answer : Option B**

---

**Explanation :**

- In a draft circular on 'forms of business and prudential norms for investments,' the Reserve Bank of India (RBI) recommends that banks refrain from using group corporations to avoid requirements.
- Banks can invest up to 30% in any company.
- Banks can sponsor one Asset Reconstruction Company (ARC) at a time, with a maximum shareholding of 20%.
- Banks need regulatory approval to invest 20% or more in the equity capital of any financial services company, Category I or II AIF, or non-financial services company (including bank-controlled mutual funds).
- The circular applies to all non-banking financial companies (NBFCs), including Housing Finance Companies, that are group entities of Scheduled Commercial Banks and Non-Operative Financial Holding Companies.

---

**Ques : Net direct tax collection grew \_\_\_\_\_ to about Rs.11.25 lakh crore as of October 10 this fiscal.**

**इस वित्तीय वर्ष में 10 अक्टूबर तक शुद्ध प्रत्यक्ष कर संग्रह \_\_\_\_\_ बढ़कर लगभग Rs.11.25 लाख करोड़ हो गया।**

- (a) 18.3%
- (b) 15.3%
- (c) 16.3%
- (d) 19.3%
- (e) 11.3%

**Answer : Option A**

---



**Explanation :**

- According to government data, net direct tax collection increased by 18.3% to ₹11.25 lakh crore as of October 10, current fiscal year.
  - Personal income tax collection totaled Rs.5.98 lakh crore, while corporation tax collection was Rs.4.94 lakh crore.
  - The Securities Transaction Tax (STT) generated Rs.30,630 crore, while other taxes (equalization levy and gift tax) earned Rs.2,150 crore.
  - The income tax agency collected Rs.9.51 lakh crore in the same time last year.
  - The government has budgeted to collect Rs 22.07 trillion in direct taxes during the current fiscal year.
- 

**Ques : SBI wants to increase the quick lending ceiling for the MSME sector from the current Rs ?**

**एसबीआई एमएसएमई क्षेत्र के लिए त्वरित ऋण सीमा को मौजूदा रुपये से बढ़ाना चाहता है?**

- (a) Rs. 1 Crore
- (b) Rs. 2 Crore
- (c) Rs. 3 Crore
- (d) Rs. 4 Crore
- (e) Rs. 5 Crore

**Answer : Option E**

---

**Explanation :**

- The State Bank of India (SBI) plans to increase the quick loan scheme's threshold from Rs 5 crore to improve credit availability for the MSME sector.
  - 'MSME Sahaj - End to End Digital Invoice Financing' offers automated loan application, documentation, and disbursement within 15 minutes.
  - Last year, we built a business rule engine that uses data to assess credit limits up to Rs 5 core. Simply provide your PAN and approval for sourcing GST data at our MSME branch. We can provide approval within 15-45 minutes.
  - SBI plans to open 600 branches across the country in the current fiscal year.
- 

**Ques : Who takes action against 4 NBFCs, ceases them from loan disbursal ?  
4 एनबीएफसी के खिलाफ कौन कार्रवाई करता है, उन्हें ऋण वितरण से रोकता है?**

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) EPFO / ईपीएफओ
- (d) SEBI / सेबी
- (e) SIDBI / सिडबी

**Answer : Option B**

---

### **Explanation :**

- Action under Section 45L(1)(b) of the RBI Act.
- The Reserve Bank of India (RBI) has taken serious action against four non-banking financial companies (NBFCs).
- The companies include Asirvad Micro Finance Limited, Arohan Financial Services Limited, DMI Finance Private Limited, and Navi Finserv Limited.
- These NBFCs have been advised to discontinue loan sanctioning and disbursement activities beginning October 21, 2024.

### **About Non-Banking Financial Company (NBFC) :**

A non-banking financial company (NBFC) is a corporation registered under the Companies Act of 1956 that participates in different financial operations, including :

- Providing credit to individuals and enterprises.
- Investment activities include purchasing shares, stocks, bonds, debentures, and other marketable securities.
- Provide equipment leasing and hire-purchase services.
- Conducting insurance business (subject to restrictions).
- Managing chit fund schemes.

**Ques : Who Expands Access to Negotiated Dealing System-Order Matching Electronic Trading Platform ?**

**इलेक्ट्रॉनिक ट्रेडिंग प्लेटफॉर्म से मेल खाने वाले निगोशिएटेड डीलिंग सिस्टम-ऑर्डर तक पहुंच का विस्तार कौन करता है?**

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) EPFO / ईपीएफओ
- (d) SEBI / सेबी
- (e) SIDBI / सिडबी

**Answer : Option B**

---

**Explanation :**

- The Reserve Bank of India (RBI) has expanded access to its Negotiated Dealing System-Order Matching (NDS-OM) electronic trading platform to more regulated entities (RE).
- Newly eligible entities include Regional Rural Banks (RRBs), Local Area Banks, Non-Banking Financial Companies (NBFCs), Housing Finance Companies, Provident Funds, Pension Funds, and Market Infrastructure Institutions (MIIs).

**About Negotiated Dealing System-Order Matching (NDS-OM) :**

- The Negotiated Dealing System-Order Matching (NDS-OM) is a screen-based electronic trading platform for secondary market trading in government securities (G-Secs).
- It is owned by the Reserve Bank of India (RBI) and offers an anonymous order-matching technology to facilitate trade.
- Members must have Subsidiary General Ledger (SGL) accounts with the RBI.
- These entities, known as Primary Members (PM), include banks, primary dealers, insurance companies, mutual funds, and others approved by the RBI.

**Ques : Jio Payments Bank Limited established in which year ?**

**Jio पेमेंट्स बैंक लिमिटेड की स्थापना किस वर्ष में हुई?**

- (a) 2014
- (b) 2015
- (c) 2016
- (d) 2017
- (e) 2018

**Answer : Option C**

---

**Explanation :**

- Jio Payments Bank Limited, a subsidiary of Jio Financial Services, has received a Category 1 Execution-Only Platform (EOP) license from the Association of Mutual Funds in India (AMFI) for mutual fund distribution.
- This license allows the bank to offer direct MF plans and charge transaction fees capped at Rs 2 per transaction.
- There are currently 15 Category 1 EOPs registered with AMFI. EOPs are digital platforms that enable transactions for MF direct plans.
- Category 1 EOPs can charge transaction fees through asset management firms (AMCs), while Category 2 EOPs charge investors directly.

**About Jio Payments Bank Limited :**

- Established : 2016
- HQ : Mumbai
- CEO & MD : Vinod Easwaran

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**Ques : Who Imposes Penalties of Rs 28.30 Lakh on SG Finserve and Rs 14 Lakh on Arunachal Pradesh Rural Bank for Regulatory Non-Compliance ?**

**नियामक गैर-अनुपालन के लिए एसजी फिन्सर्व पर 28.30 लाख रुपये और अरुणाचल प्रदेश ग्रामीण बैंक पर 14 लाख रुपये का जुर्माना कौन लगाता है?**

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) EPFO / ईपीएफओ
- (d) SEBI / सेबी
- (e) SIDBI / सिडबी

**Answer : Option B**

---

**Explanation :**

**Penalty on SG Finserve Limited :**

- The Reserve Bank of India (RBI) issued a penalty of Rs 28.30 lakh on SG Finserve Limited (previously Moongipa Securities).
- The penalty is due to noncompliance with specified restrictions outlined in the RBI's Certificate of Registration (CoR) issued under Section 45IA(5) of the RBI Act of 1934.
- The action was conducted in accordance with clause (a) of sub-section (1) of Section 58G, as read with sub-section (6) of Section 58B of the RBI Act.

**Penalty on Arunachal Pradesh Rural Bank :**

- Arunachal Pradesh Rural Bank received a Rs 14 lakh penalty for failing to comply with Prudential Norms (Provisioning, Asset Classification, and Exposure Limit).
- The penalty was levied under Section 47A(1)(c), in conjunction with Sections 46(4)(i) and 51(1) of the Banking Regulation Act, 1949.
- Both penalties were imposed by the RBI as part of its regulatory authority under various articles of the RBI Act of 1934 and the Banking Regulation Act of 1949.

**Ques : \_\_\_\_ Introduces Firecracker Insurance Policy for Diwali Celebrations  
\_\_\_\_ ने दिवाली समारोह के लिए पटाखा बीमा पॉलिसी पेश की**

- (a) Phonepe
- (b) Paytm
- (c) Airtel payments bank
- (d) BharatPe
- (e) None of these

**Answer : Option A**

---

**Explanation :**

- PhonePe has teamed up with Bajaj Allianz General Insurance to provide an affordable firecracker-related injury insurance policy for Diwali.
- The policy is primarily designed to protect Diwali from mishaps caused by firecrackers.
- Sum insured is Rs 25,000 and Premium is Rs 9 (including of GST). Coverage lasts 10 days, from October 25, 2024 to November 3, 2024.
- Covers hospitalization, day care treatment, and accidental death. Coverage is limited to the policyholder.
- The insurance also covers the policyholder's family, including their spouse and two children (up to four family members).

**About PhonePe :**

- Founded : 2015
- Headquarters : Bangalore, Karnataka, India
- CEO : Sameer Nigam

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**Ques : \_\_\_\_\_ removes lending restrictions imposed on JM Financial's non-banking subsidiary.**

**\_\_\_\_\_ JM फाइनेंशियल की गैर-बैंकिंग सहायक कंपनी पर लगाए गए ऋण प्रतिबंध को हटाता है।**

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) EPFO / ईपीएफओ
- (d) SEBI / सेबी
- (e) SIDBI / सिडबी

**Answer : Option B**

---

**Explanation :**

- The Reserve Bank of India (RBI) has lifted the restriction on JM Financial Products, allowing the company to continue financing activities such as loans for shares, debentures, and IPO subscription.
- In March 2024, the RBI put restrictions on JM Financial Products due to regulatory infractions and concerns over governance standards.
- JM Financial's non-banking unit is now permitted to immediately offer loans against shares and debentures following the lifting of the ban.
- Separately, the Securities and Exchange Board of India (SEBI) has prevented JM Financial from taking new bond issue assignments until March 2025, citing an ongoing preliminary investigation.

**About JM Financial :**

- Founded : 1973
- Headquarters : Mumbai, Maharashtra, India
- Chairman : Nimesh Kampani



**Ques : World Bank and Asian Development Bank pledged \_\_\_\_\_ for Amaravati capital project starting January 2025**

**विश्व बैंक और एशियाई विकास बैंक ने जनवरी 2025 से शुरू होने वाली अमरावती पूंजी परियोजना के लिए \_\_\_\_\_ का वादा किया**

- (a) \$1.6 billion
- (b) \$2.6 billion
- (c) \$3.6 billion
- (d) \$1.4 billion
- (e) \$1.9 billion

**Answer : Option A**

**Explanation :**

- The World Bank and Asian Development Bank (ADB) have pledged \$1.6 billion (Rs.13,600 crore) to the Phase-I development of Amaravati, Andhra Pradesh's capital city.
- The cash will begin to be distributed on January 30, 2025. The overall cost of Phase-I development is Rs.15,000 crore.
- The Central Government would fund the remaining Rs.1,400 crore for the project.
- The World Bank (via the International Bank for Reconstruction and Development - IBRD) and ADB will each contribute \$800 million (Rs.6,800 crore) for the project.
- The committed funds must be utilized within five years; otherwise, they will lapse.
- A voluntary Land Pooling System (LPS) was implemented, pooling 34,390 acres of farmland for the construction of Amaravati, providing residents with serviced residential and commercial plots in return.

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### **About World Bank :**

- Established : July 7, 1944
- Headquarters : Washington, D.C., United States
- President : Ajay Banga

### **About ADB :**

- Established : 19 December 1966
- Headquarters : Mandaluyong, Philippines
- President : Masatsugu Asakawa
- Membership : 68 countries

---

**Ques : Indian and \_\_\_\_\_ Bonds to Join FTSE Russell Government Indexes in 2025**

**भारतीय और \_\_\_\_\_ बांड 2025 में एफटीएसई रसेल सरकारी सूचकांक में शामिल होंगे**

- (a) South Korea / दक्षिण कोरिया  
(b) Germany / जर्मनी  
(c) Japan / जापान  
(d) Mexico / मेक्सिको  
(e) Tunisia / ट्यूनीशिया

**Answer : Option A**

---

### **Explanation :**

- Financial Times Stock Exchange (FTSE) Russell, a London-based index provider, will include Indian and South Korean government bonds in its Government Indexes starting in 2025.

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- India's Market Accessibility Level will be reclassified from 0 to 1 and its sovereign bonds will be included in the Emerging Markets Government Bond Index (EMGBI) starting September 2025.
- South Korean government bonds were added to the World Government Bond Index (WGBI) after being on the watch list for two years.

**About Financial Times Stock Exchange (FTSE) Russell :**

- Established : 2015
- HQ : London, the United Kingdom
- CEO : Fiona Bassett

---

**Ques : State Bank of India will provide a Rs 487.60 Crore loan to which country under the government of India's Indian Development and Economic Assistance Scheme (IDEAS) ?**

**भारतीय स्टेट बैंक भारत सरकार की भारतीय विकास और आर्थिक सहायता योजना (IDEAS) के तहत किस देश को 487.60 करोड़ रुपये का ऋण प्रदान करेगा?**

- (a) Netherland / नीदरलैंड
- (b) Mauritius / मॉरीशस
- (c) Brazil / ब्राजील
- (d) Chad / चाड
- (e) Scotland / स्कॉटलैंड

**Answer : Option B**

---

**Explanation :**

- India has issued a fresh Line of Credit of INR 487.60 crores to the Government of Mauritius to finance a water pipeline replacement project.

- India has granted the first-ever Rs. denominated Line of Credit for project funding to any country through the Indian Development and Economic Assistance Scheme (IDEAS).
- The State Bank of India (SBI) will offer the Mauritius government with a Rs 487.60 crore line of credit to finance a water project. The loan will be used to replace approximately 100 kilometers of old water pipes in Mauritius.

#### **About IDEA scheme :**

- The Indian Development and Economic Assistance Scheme (IDEAS) was launched by the Indian government under the name India Development Initiative.
- It was announced in the 2003-2004 budget speech by then-Finance Minister Jaswant Singh, who allocated Rs 200 crore.
- It was subsequently renamed the Indian Development and Economic Assistance Scheme (IDEAS).

#### **About Mauritius :**

- Capital : Port Louis
- Currency : Rupee
- Prime Minister : Pravind Jugnauth

**Ques : Which bank has introduced a 400-day 'Utsav Deposit Scheme' for the festive season, offering 7.30 per cent interest to general citizens?**

**किस बैंक ने त्योहारी सीज़न के लिए 400-दिवसीय 'उत्सव जमा योजना' शुरू की है, जिसमें आम नागरिकों को 7.30 प्रतिशत ब्याज दिया जाएगा?**

- (a) HDFC Bank / एचडीएफसी बैंक
- (b) Karnataka Bank / कर्नाटक बैंक
- (c) Bank of baroda / बैंक ऑफ बड़ौदा
- (d) Canara Bank / केनरा बैंक
- (e) None of these / इनमें से कोई नहीं

**Answer : Option C**

---

**Explanation :**

- Bank of Baroda (BoB) has launched a 400-day 'Utsav Deposit Scheme' for the festive season, paying 7.30 percent interest to common citizens, while increasing interest rates on term deposits (TDs) in the above three to five-year bucket from 6.50 percent to 6.80 percent.
- The Utsav Deposit Scheme applies to fixed deposits under Rs.3 crore and gives interest rates of 7.80% for senior citizens, 7.90% for super senior citizens (aged 80+), and up to 7.95% for non-callable accounts.
- The 30 basis points (bps) increase in interest rates on TDs in the above 3 to 5 year bucket will also help the bank's SDP (Systematic Deposit Plan) customers, who will be able to lock in greater interest rates on each monthly deposit made for the next three to five years.
- SDP is a recurrent deposit system that ensures monthly returns through regular savings.

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**Ques : India's Software Services Exports Rise to \_\_\_\_ in 2023-24**

**भारत का सॉफ्टवेयर सेवा निर्यात 2023-24 में बढ़कर \_\_\_\_\_ हो गया**

- (a) \$200.2 Billion
- (b) \$205.2 Billion
- (c) \$215.2 Billion
- (d) \$225.2 Billion
- (e) \$235.2 Billion

**Answer : Option B**

---

**Explanation :**

- According to a Reserve Bank of India (RBI) survey, India's total exports of software services, including those provided by foreign affiliates of Indian enterprises, climbed to \$205.2 billion in 2023-24 from \$200.6 billion in the previous fiscal year.
- In 2023-24, software services exports increased by 2.8% to \$190.7 billion, excluding revenues from abroad commercial presence.
- The US was the top software export destination, accounting for 54% of total exports.
- Europe accounted for 31%, with the UK being a major destination.
- The US dollar accounted for 72% of invoices, followed by the euro, rupee, and pound sterling.

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**Ques : India's largest payment and API banking firm, Cashfree Payments has received certification from the \_\_\_\_\_ for its UPI Switch service.**

**भारत की सबसे बड़ी भुगतान और एपीआई बैंकिंग फर्म, कैशफ्री पेमेंट्स को अपनी यूपीआई स्विच सेवा के लिए \_\_\_\_\_ से प्रमाणन प्राप्त हुआ है।**

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) EPFO / ईपीएफओ
- (d) SEBI / सेबी
- (e) NPCI / एनपीसीआई

**Answer : Option E**

---

**Explanation :**

- Cashfree Payments, India's leading payment and API banking firm, has been certified by the National Payments Corporation of India for their UPI Switch service.
- This will enable Cashfree to link directly with any bank's main banking software, resulting in a greater transaction success rate for its merchants.
- Cashfree can settle approximately 12,000 transactions per second with this certification. Cashfree designed this switch in collaboration with NSDL Payments Bank, the sponsor bank.
- This will allow Cashfree to increase transaction success rates by 5%, as well as provide speedier merchant onboarding, instant access to new UPI features, and greater control over the whole payment journey.
- CEO and co-founder of Cashfree Payments - Akash Sinha

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**Ques : Who Approves Tenders for Rs.1,734 Crore Shimla Ropeway Projects ?  
1,734 करोड़ रुपये की शिमला रोपवे परियोजनाओं के लिए निविदाओं को कौन मंजूरी देता है?**

- (a) NITI Aayog / नीति आयोग
- (b) SIDBI / सिडबी
- (c) World Bank / विश्व बैंक
- (d) New Development Bank / न्यू डेवलपमेंट बैंक
- (e) None of these / इनमें से कोई नहीं

**Answer : Option D**

---

**Explanation :**

- New Development Bank Approves Tenders for Rs.1,734 Crore Shimla Ropeway Projectsto Himachal Pradesh Ropeways Corporation
- The tender process is expected to begin soon, with plans to complete 50% of the 13.79-km ropeway within two years.
- Himachal Pradesh government will contribute 20% of the project cost. The NDB will fund the remaining 80%, comprising 90% as a subsidy and 10% as a loan
- Construction is scheduled to begin by January 2025, with the goal of making the ropeway operational by 2026 . Shimla Ropeway will span 13.79 kilometers and include 16 stations located at key sites throughout the city

**About New Development Bank :**

- Established : 2014
- HQ : Shanghai, China
- President Dilma Rousseff

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**Ques : Where is the Headquarter of Insurance Regulatory and Development Authority of India ?**

**भारतीय बीमा नियामक एवं विकास प्राधिकरण का मुख्यालय कहाँ है?**

- (a) New Delhi / नई दिल्ली
- (b) Mumbai / मुंबई
- (c) Hyderabad / हैदराबाद
- (d) Haryana / हरियाणा
- (e) None of these / इनमें से कोई नहीं

**Answer : Option C**

---

**Explanation :**

- Freo, a digital banking company backed by Peak XV, has obtained a corporate agent license from the Insurance Regulatory and Development Authority of India (IRDAI).
- This license enables Freo to provide insurance products on its platform.
- A neo bank is a digital bank that provides financial services online or via mobile app, with no physical branches. Neo banks are sometimes referred to as fintech, challenger, or digital banks.
- Alongside insurance, Freo will continue to provide digital banking services such as UPI payments, savings accounts, and credit products.

**About IRDAI :**

- Established : 1999
- HQ : Hyderabad
- Chairman : Debasish Panda
- The IRDAI is a statutory body under the jurisdiction of the Ministry of Finance (MoF), Government of India (GoI) and is tasked with regulating and licensing the insurance and reinsurance industries in India.

**Ques : Which Bank Introduces Mahila Shaksham Scheme to Empower Women Entrepreneurs ?**

**महिला उद्यमियों को सशक्त बनाने के लिए कौन सा बैंक महिला सक्षम योजना शुरू करता है?**

- (a) J&K Bank / जे एंड के बैंक
- (b) Indian Overseas Bank / इंडियन ओवरसीज बैंक
- (c) Union Bank of India / यूनियन बैंक ऑफ इंडिया
- (d) Karnataka Bank / कर्नाटक बैंक
- (e) Central Bank of India / सेंट्रल बैंक ऑफ इंडिया

**Answer : Option B**

---

**Explanation :**

- The public sector Indian Overseas Bank (IOB) has started the 'Mahila Shaksham' plan to fund individual women members of Self-Help Groups (SHGs).
- The project is consistent with the Centre's Deendayal Antyodaya Yojana - National Rural Livelihoods Mission initiative.
- The project intends to empower women entrepreneurs by ensuring their financial independence.
- It is part of the Ministry of Rural Development's 'Lakshpati Didi Yojana', which aims to improve the financial situation of women SHG members.
- It Offers credit support of up to Rs.10 lakh to individual members participating in the Deendayal Antyodaya Yojana - National Rural Livelihoods Mission.

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### **About IOB :**

- Founded : 10 February 1937
  - Headquarters : Chennai, Tamil Nadu, India
  - MD & CEO : Ajay Kumar Srivastava
  - Tagline : Good people to grow with
- 

**Ques : Indian Renewable Energy Development Agency Limited (IREDA) established in which year ?**

**भारतीय नवीकरणीय ऊर्जा विकास एजेंसी लिमिटेड (आईआरईडीए) की स्थापना किस वर्ष हुई?**

- (a) 1985
- (b) 1986
- (c) 1987
- (d) 1988
- (e) 1999

**Answer : Option C**

---

### **Explanation :**

- The Indian Renewable Energy Development Agency Limited (IREDA) has acquired in-principle clearance from the Department of Investment and Public Asset Management (DIPAM) to establish a wholly-owned subsidiary for retail and B2B business in the renewable energy sector.
- The focus will be on growing renewable energy sectors, including EVs, energy storage, green technologies, sustainability, and energy efficiency.

### **About IREDA :**

- Established : 1987
- HQ : New Delhi
- CMD : Pradip Kumar Das

**Ques : PB Fintech Subsidiary Receives \_\_\_\_\_ Approval to Launch 'Account Aggregator' Business.**

**पीबी फिनटेक सहायक कंपनी को 'अकाउंट एग्रीगेटर' व्यवसाय शुरू करने के लिए भारतीय रिजर्व बैंक की मंजूरी मिली**

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) EPFO / ईपीएफओ
- (d) SEBI / सेबी
- (e) SIDBI / सिडबी

**Answer : Option B**

---

**Explanation :**

- The RBI granted a 'Certificate of Registration' (CoR) to PB Fintech's wholly-owned subsidiary, PB Financial Account Aggregators Private Limited, allowing it to start its 'Account Aggregator' operation.
- PB Financial Account Aggregators will operate as a non-banking financial institution (NBFC) that does not take public deposits, subject to the RBI's CoR. The CoR is valid from October 18, 2024.
- Account aggregators enable clients to accept various payment methods, including debit cards, credit cards, cardless EMI, UPI, bank transfers, e-wallets, and e-mandates.

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**Ques : HDFC bank has inaugurated its first branch in which country after receiving a wholesale banking license ?**

**थोक बैंकिंग लाइसेंस प्राप्त करने के बाद एचडीएफसी बैंक ने किस देश में अपनी पहली शाखा का उद्घाटन किया है?**

- (a) Netherland / नीदरलैंड
- (b) Mauritius / मॉरीशस
- (c) Moldova / मोलदोवा
- (d) Singapore / सिंगापुर
- (e) UAE / यूएई

**Answer : Option D**

---

**Explanation :**

- HDFC Bank has launched its first branch in Singapore, as part of its worldwide expansion strategy.
- The Monetary Authority of Singapore (MAS) has granted the bank a wholesale banking license, starting October 15, 2024. The bank will provide a range of financial services to Singapore residents.
- HDFC now has five foreign branches: Hong Kong, Bahrain, Dubai, and Singapore, as well as an IFSC Banking Unit in Gujarat's foreign Finance Tech City.
- The bank has representative offices in Nairobi, Abu Dhabi, Dubai, and London.

**About HDFC Bank :**

- Established : August 1994
- HQ : Mumbai
- MD & CEO : Sashidhar Jagdishan
- Tagline : We Understand Your World

**Ques : Insurance Regulatory and Development Authority of India Extends IFRS 17 Implementation Deadline to \_\_\_\_\_**

**भारतीय बीमा विनियामक और विकास प्राधिकरण ने IFRS 17 कार्यान्वयन की समय सीमा \_\_\_\_\_ तक बढ़ा दी है**

- (a) FY25
- (b) FY26
- (c) FY27
- (d) FY28
- (e) FY29

**Answer : Option C**

---

**Explanation :**

- The Insurance Regulatory and Development Authority of India (Irdai) has directed both bank-sponsored and non-bank-sponsored insurance businesses to apply IFRS 17 regulations by FY27, giving these companies enough time to prepare.
- Previously, Irdai had set an FY25 deadline for implementing IFRS 17 in the insurance industry.

**About IFRS 17 :**

- IFRS 17 (International Financial Reporting Standard 17) is an accounting standard that provides a framework for reporting insurance contracts.
- It establishes criteria for the classification of assets and liabilities in the insurance industry and seeks to promote consistency in principles for reporting insurance contracts.
- The International Accounting Standards Board (IASB) created IFRS 17, which went into effect on January 1, 2023.
- IRDAI has reconstituted an Expert Committee to oversee the implementation of Ind AS 117 or IFRS 17.

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**Ques : Which bank Raise Rs.5,000 Crore via AT-I Bonds ?**  
**कौन सा बैंक AT-I बांड के माध्यम से 5,000 करोड़ रुपये जुटाता है?**

- (a) Canara Bank / केनरा बैंक
- (b) State Bank of India / भारतीय स्टेट बैंक
- (c) HDFC Bank / एचडीएफसी बैंक
- (d) UCO Bank / यूको बैंक
- (e) Axis Bank / एक्सिस बैंक

**Answer : Option B**

---

**Explanation :**

- SBI intends to issue Rs.5,000 crore in the domestic debt capital market via non-convertible, perpetual, subordinated, unsecured Basel III-compliant Additional Tier I (AT-I) notes.
- The base issue size is Rs.2,000 crore, with a green shoe option of Rs.3,000 crore, allowing for a total of up to Rs.5,000 crore.
- The AT-I bonds have been rated AA+ by domestic rating agencies CRISIL and CARE.
- In September 2024, SBI had raised Rs.7,500 crore through Tier-II bonds to strengthen its capital base.

**About SBI :**

- Established : 1 July 1955
- Headquarters : Mumbai, Maharashtra, India
- Chairman : Challa Sreenivasulu Setty

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**Ques : Who has been appointed by pension regulator PFRDA as the chairman of the board of National Pension System (NPS) Trust?**

**पेंशन नियामक पीएफआरडीए ने किसे राष्ट्रीय पेंशन प्रणाली (एनपीएस) ट्रस्ट के बोर्ड का अध्यक्ष नियुक्त किया है।**

- (a) Chitra Jayasimha / चित्रा जयसिम्हा
- (b) Rajkumar prasad / राजकुमार प्रसाद
- (c) Noel Tata / नोएल टाटा
- (d) Vikram Kirloskar / विक्रम किलोस्कर
- (e) Manoj Kumar Dubey / मनोज कुमार दुबे

**Answer : Option A**

---

**Explanation :**

- PFRDA, the pension regulator, has selected Chitra Jayasimha as Chairperson of the National Pension System (NPS) Trust Board. Since December 2020, she has served on the NPS Trust Board as a trustee.
- Jayasimha has been named Chairperson of the NPS Trust in place of former Chairman Venkata Rao Yadagani. Yadagani was appointed NPS Trust Chairman on December 12, 2023.
- The NPS Trust is overseen by a Board of Trustees. They are tasked for ensuring that the NPS Trust operates in the best interests of National Pension System (NPS) subscribers.
- The National Pension System (NPS) is a market-linked, optional, portable, and flexible retirement savings program.

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**Ques : Employees Deposit Linked Insurance (EDLI) Scheme launched by government in which year ?**

**सरकार द्वारा कर्मचारी जमा लिंकड बीमा (ईडीएलआई) योजना किस वर्ष शुरू की गई?**

- (a) 1970
- (b) 1972
- (c) 1974
- (d) 1976
- (e) 1978

**Answer : Option D**

---

**Explanation :**

- Recent News : The Centre has extended the Employees' Deposit Linked Insurance (EDLI) Scheme benefits to all Employees' Provident Fund Organization subscribers and their family members till further notice.
- EDLI is an insurance scheme introduced by the government in 1976. It is managed and administered by Employees Provident Fund Organisation (EPFO).
- The initiative aimed to provide social security benefits to private sector employees who were not typically covered by their employers.
- The scheme is applicable to all organizations registered under the Employees Provident Fund (EPF) and Miscellaneous Provisions Act, 1952.
- Employers contribute 0.5% of employees' monthly earnings up to a wage cap of Rs 15,000, while employees do not contribute at all.
- If an EPF member dies while in employment, their nominee or legal heir will receive a maximum assured benefit of Rs 7 lakh.
- The minimum assurance benefit is Rs 2.5 lakh if the deceased member was continuously employed for 12 months prior to their death.

**Ques : In October 2024, who has been appointed as the chief executive officer of the J P Morgan Chase Bank?**

**अक्टूबर 2024 में, जे पी मॉर्गन चेस बैंक के मुख्य कार्यकारी अधिकारी के रूप में किसे नियुक्त किया गया है?**

- (a) Chitra Jayasimha / चित्रा जयसिम्हा
- (b) Aviral Jain / अविरल जैन
- (c) Sandip Goenka / संदीप गोयनका
- (d) Ravindra Kumar Kunda / रविन्द्र कुमार कुंडा
- (e) M. Rajeshwar Rao / एम. राजेश्वर राव

**Answer : Option E**

---

**Explanation :**

- India's central bank has accepted Pranav Chawda's nomination as CEO of JPMorgan Chase & Co.'s local banking unit for three years.
- Chawda, who now oversees commercial banking, will take on additional responsibilities as head of corporate banking.
- The role became vacant after former CEO Prabdev Singh resigned before the conclusion of his term.
- Chawda joined JP Morgan in 2019 and is currently responsible for the commercial banking vertical.

**Ques : Which country Joins Asian Development Bank (ADB) as 69th Member ?**

**कौन सा देश 69वें सदस्य के रूप में एशियाई विकास बैंक (एडीबी) में शामिल हुआ?**

- (a) Iran / ईरान
- (b) Israel / इजराइल
- (c) Japan / जापान
- (d) USA / यूएसए
- (e) China / चीन

**Answer : Option B**

---

**Explanation :**

- Israel is the newest non-regional member of the Asian Development Bank (ADB).
- Israel became the 69th and 20th non-regional member of the Asian Development Bank (ADB), meeting all membership requirements.
- The ADB Board of Governors accepted Israel's entrance into the bank in April 2022, pending completion of membership formalities.

**About Israel :**

- Capital : Jerusalem
- Currency : Israeli New Shekel
- President : Isaac Herzog

**About Asian Development Bank :**

- Established : 19 December 1966
- HQ : Manila, Philippines
- Members :69
- Chief Economist : Albert Park
- President : Masatsugu Asakawa

**Ques : India pledged over \_\_\_\_\_ to support the WHO's core programmes from 2025 to 2028.**

**भारत ने 2025 से 2028 तक WHO के मुख्य कार्यक्रमों का समर्थन करने के लिए \_\_\_\_\_ से अधिक का वादा किया।**

- (a) USD 300 million
- (b) USD 400 million
- (c) USD 500 million
- (d) USD 600 million
- (e) USD 700 million

**Answer : Option A**

---

**Explanation :**

- India, the world's sixth largest contributor to the World Health Organization (WHO), has given over USD 300 million to fund the organization's main programs from 2025 to 2028.
- The Centre of Excellence (CoE) for Traditional Medicine would be established in Jamnagar, Gujarat, with a budget of USD 250 million.
- WHO has pledged over USD 2.2 billion to fill a financial gap of USD 7.1 billion for essential programs, with the goal of saving 40 million lives over four years.

**About World Health Organization :**

- Established : 7 April 1948
- HQ : Geneva, Switzerland
- Director General : Dr Tedros Adhanom Ghebreyesus

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**Ques : Export-Import Bank of India established in which year ?**  
**भारतीय निर्यात-आयात बैंक की स्थापना किस वर्ष हुई?**

- (a) 1980
- (b) 1981
- (c) 1982
- (d) 1983
- (e) 1984

**Answer : Option C**

---

**Explanation :**

- India Exim Finserve IFSC Private Limited, a subsidiary of Export-Import Bank of India, has partnered with Singapore-based VoloFin Services Private Limited to offer comprehensive receivable finance solutions to Indian exporters.
- This alliance aims to support underrepresented SME exporters, who contribute significantly to the country's economic progress.
- New India Assurance Company Limited, with cooperation from global reinsurer Atradius, launched the first trade financing insurance policy in GIFT City, Gujarat.

**About Export-Import Bank of India :**

- Established : 1982
- HQ : Mumbai, Maharashtra
- CMD : Harsha Bangari

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**Ques : Financial Intelligence Unit (FIU) imposed a penalty of Rs 54 lakh on which bank ?**

**वित्तीय खुफिया इकाई (FIU) ने किस बैंक पर 54 लाख रुपये का जुर्माना लगाया?**

- (a) J&K Bank / जे एंड के बैंक
- (b) Indian Overseas Bank / इंडियन ओवरसीज बैंक
- (c) Union Bank of India / यूनियन बैंक ऑफ इंडिया
- (d) Karnataka Bank / कर्नाटक बैंक
- (e) Central Bank of India / सेंट्रल बैंक ऑफ इंडिया

**Answer : Option C**

---

**Explanation :**

- The Union Bank of India was fined Rs 54 lakh by the Financial Intelligence Unit (FIU) for failing to notify suspicious transaction reports (STRs) and failing to conduct due diligence in accordance with the Prevention of Money Laundering Act.
- The penalty was imposed in response to violations discovered during an inquiry into KYC (Know Your Customer) and AML (Anti-Money Laundering) compliance issues with accounts at a Mumbai, Maharashtra branch.
- On October 1, the FIU issued a penalty notice under Section 13 of the PMLA after substantiating charges against the bank through written and oral submissions.

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### **About FIU :**

- Formed : November 18, 2004
- Headquarters : New Delhi
- Director : Vivek Aggarwal
- Financial Intelligence Unit—India (FIU-IND) is an organisation under the Department of Revenue, Government of India which collects financial intelligence about offences under the Prevention of Money Laundering Act, 2002.

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**Ques : Who Updates Alert List of Unauthorized Forex Trading Platforms ?**

**अनधिकृत विदेशी मुद्रा व्यापार प्लेटफार्मों की चेतावनी सूची को कौन अपडेट करता है?**

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) EPFO / ईपीएफओ
- (d) SEBI / सेबी
- (e) NPCI / एनपीसीआई

**Answer : Option B**

---

### **Explanation :**

- The Reserve Bank of India (RBI) has added 13 additional firms to its 'Alert List' of unauthorized forex trading platforms, now totaling 88.
- This list contains businesses that are not authorized to conduct forex transactions or maintain electronic trading platforms (ETPs) under the Foreign Exchange Management Act of 1999.
- The revised list includes businesses such as TDFX, Inefex, YorkerFX, Growline, and others that are not permitted to conduct forex trading or run ETPs.

**Ques : According to RBI Census which country is the Largest Source of FDI in India ?**

**RBI जनगणना के अनुसार भारत में FDI का सबसे बड़ा स्रोत कौन सा देश है?**

- (a) Australia / ऑस्ट्रेलिया
- (b) Russia / रूस
- (c) Japan / जापान
- (d) USA / यूएसए
- (e) India / भारत

**Answer : Option D**

---

**Explanation :**

- The Reserve Bank of India's (RBI) annual Census on Foreign Liabilities and Assets of Indian Direct Investment Entities for 2023-24 shows that the United States of America (USA) remains India's leading source of FDI.
- It is followed by Mauritius, Singapore, and the UK.
- The March 2024 census had 41,653 companies, with 37,407 reporting FDI or ODI on their balance sheets.
- According to the RBI census, non-financial companies (NFC) account for almost 90% of total FDI equity at face value.
- During FY24, India's overall FDI expanded by 23.3% at market value in rupees, owing to significant valuation gains and new inflows. However, ODI growth was just 3.4%.
- FDI inflows are expected to increase in 2023-24 (FY24) compared to previous years.

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- According to the RBI's census, over 97% of answering businesses remained unlisted as of March 31, 2024.
  - According to RBI census data, unlisted firms had a 17.5% increase in FDI at market value this year.
  - The manufacturing sector received over 50% of total FDI equity capital at market value, compared to 40% at face value.
- 

**Ques : Which digital financial services platform has launched an Instant Fixed Deposit (FD) product on its mobile app with up to a 9.5% interest rate?**

**किस डिजिटल वित्तीय सेवा प्लेटफॉर्म ने अपने मोबाइल ऐप पर 9.5% तक की ब्याज दर के साथ तत्काल सावधि जमा (FD) उत्पाद लॉन्च किया है?**

- (a) Razorpay
- (b) Amazon Pay
- (c) PhonePe
- (d) Instamojo
- (e) Mobikwik

**Answer : Option E**

---

**Explanation :**

- MobiKwik, a digital financial services platform, has introduced an Instant Fixed Deposit (FD) product on its mobile app in collaboration with financial institutions. The product attempts to make saving easier for its consumers.
- MobiKwik Fixed Deposits allows consumers to begin saving with as little as Rs 1,000 and earn up to 9.5% annual returns without creating a new bank account.
- Users can select a tenure ranging from 7 days to 60 months based on their preferences.

- MobiKwik aims to guarantee security for fixed deposit bookings made on its platform through partnerships with RBI-regulated small finance banks and NBFCs such as Suryoday Small Finance Bank, Bajaj Finance, and others, as well as technology service provider Blostem.

---

**Ques : Ujjivan Small Finance Bank receives \_\_\_\_\_ approval for foreign exchange services**

**उज्जीवन स्मॉल फाइनेंस बैंक को विदेशी मुद्रा सेवाओं के लिए \_\_\_\_\_ की मंजूरी मिली**

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) EPFO / ईपीएफओ
- (d) SEBI / सेबी
- (e) SIDBI / सिडबी

**Answer : Option B**

---

**Explanation :**

- Ujjivan Small Finance Bank Limited (Ujjivan SFB) has gained approval from the Reserve Bank of India (RBI) to provide currency products and services.
- USFB obtained the 'Authorized Dealer Category 1' license under Section 10(1) of the Foreign Exchange Management Act (FEMA), 1999.

**About Ujjivan Small Finance Bank :**

- Established : 2017
- HQ : Bengaluru, Karnataka
- MD & CEO : Sanjeev Nautiyal
- Tagline : Build a Better life

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**Ques : European Investment Bank established in which year ?**

**यूरोपीय निवेश बैंक की स्थापना किस वर्ष हुई?**

- (a) 1954
- (b) 1956
- (c) 1958
- (d) 1960
- (e) 1962

Answer : option C

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Explanation :

- European Investment Bank (EIB) Funds Rs.2,800 Cr for Bengaluru Suburban Railway To build four dedicated rail corridors covering 149 km, with plans for 58 stations and two depots.
- Since 2016, EIB has committed approximately €3.25 billion (around ₹30,225 crore) in loans for various transport projects across India
- Previous loan of €500 million (about ₹4,650 crore) aimed at developing a segment of the Bengaluru Metro

**About European Investment Bank**

- Established : 1958
  - HQ : Kirchberg, Luxembourg
  - President : Nadia Calvino
- 

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**Ques : Which bank Named Best Bank in India for 2024 by Global Finance Magazine ?**

**ग्लोबल फाइनेंस मैगज़ीन द्वारा 2024 के लिए किस बैंक को भारत में सर्वश्रेष्ठ बैंक का नाम दिया गया?**

- (a) Canara Bank / केनरा बैंक
- (b) State Bank of India / भारतीय स्टेट बैंक
- (c) HDFC Bank / एचडीएफसी बैंक
- (d) UCO Bank / यूको बैंक
- (e) Axis Bank / एक्सिस बैंक

**Answer : Option B**

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**Explanation :**

- Global Finance Magazine named State Bank of India (SBI) the Best Bank in India for 2024 at its 31st Annual Best Bank Awards, held in Washington with the IMF and World Bank's annual meetings.
- SBI Chairman CS Setty accepted the award, stressing the bank's commitment to providing great services and fostering financial inclusion in the country.
- In Q1 FY25, 63% of new savings accounts were created digitally, and pre-approved personal loan disbursements totaled ₹1,399 crore through YONO.

**About State Bank of India (SBI) :**

- Established : 01 July 1955
- HQ : Mumbai, Maharashtra
- Chairman : Challa Sreenivasulu Setty

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**Ques : Who Imposes Rs.16 Lakh Penalty on Edelweiss Asset Management ?  
एडलवाइस एसेट मैनेजमेंट पर 16 लाख रुपये का जुर्माना किसने लगाया?**

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) EPFO / ईपीएफओ
- (d) SEBI / सेबी
- (e) SIDBI / सिडबी

**Answer : Option D**

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**Explanation :**

- SEBI levied a Rs.16 lakh penalty on Edelweiss Asset Management Ltd, CEO Radhika Gupta, and fund manager Trideep Bhattacharya for violating mutual fund regulations.
- Rs.8 lakh on Edelweiss Asset Management Ltd. And Rs.4 lakh each on CEO Radhika Gupta and fund manager Trideep Bhattacharya.
- The Edelweiss Focused Equity Fund (EFEF) breached the mutual fund rule of maintaining a maximum of 30 stocks for an open-ended equity scheme on 88 occasions.

**About SEBI :**

- Established : 12 April 1988 as an executive body and was given statutory powers on 30 January 1992 through the SEBI Act, 1992
- Headquarters : Mumbai, Maharashtra
- Chairman : Madhabi Puri Buch (first woman to lead the SEBI)
- SEBI is the regulatory body for securities and commodity markets in India under the ownership of the Ministry of Finance (MoF), Gol.

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**Ques : Asian Development Bank approves USD 434.25 million loan to support solar power project in \_\_\_\_\_**

**एशियाई विकास बैंक ने \_\_\_\_\_ में सौर ऊर्जा परियोजना का समर्थन करने के लिए 434.25 मिलियन अमेरिकी डॉलर के ऋण को मंजूरी दी**

- (a) Tripura / त्रिपुरा
- (b) Sikkim / सिक्किम
- (c) Assam / असम
- (d) Arunachal Pradesh / अरुणाचल प्रदेश
- (e) Meghalaya / मेघालय

**Answer : Option C**

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**Explanation :**

- The Asian Development Bank (ADB) has authorized a USD 434.25 million (about Rs 3,600 crore) loan to enhance renewable energy capacity and improve energy security in Assam.
- The project intends to boost renewable energy capacity, improve energy security, and reduce Assam's reliance on fossil fuels.
- The program would assist Assam in developing a renewable energy plan to achieve its solar energy target of 3,000 megawatts (MW) by 2030.
- The Assam Solar Project calls for the building of a 500 MW grid-connected solar photovoltaic (PV) project in Karbi Anglong district.
- ADB will offer an additional USD 1 million in technical assistance from its Clean Energy Fund to enhance project implementation and capacity building for Assam Power Distribution Company Limited (APDCL) and local communities.

**About ADB :**

- Established : 1966
- Headquarters : Manila, Philippines
- President : Masatsugu Asakawa
- Membership : 68 members, including 49 regional members (countries in Asia and the Pacific) and 19 non-regional members (countries outside the region)

**Ques : IIM Shillong and \_\_\_\_\_ Collaborate to Foster Northeast Entrepreneurship**

**आईआईएम शिलांग और \_\_\_\_\_ ने पूर्वोत्तर उद्यमिता को बढ़ावा देने के लिए सहयोग किया**

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) EPFO / ईपीएफओ
- (d) SEBI / सेबी
- (e) SIDBI / सिडबी

**Answer : Option E**

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**Explanation :**

- The Indian Institute of Management (IIM) Shillong and the Small Industries Development Bank of India (SIDBI) have joined to promote entrepreneurship in India's Northeast.
- The IIM Shillong Foundation for Incubation and Enterprise (IIMSFIE) offers organized entrepreneurship training and incubation programs.
- The 18-month training program for 30 selected individuals combines classroom learning, hands-on practice, and comprehensive incubation assistance.

**About SIDBI :**

- Established : 1990
- HQ : Lucknow, Uttar Pradesh
- Chairman & MD : Manoj Mittal

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**Ques : Pakistan requests additional \_\_\_\_\_ loan from China ?**

**पाकिस्तान ने चीन से अतिरिक्त \_\_\_\_\_ का ऋण मांगा है**

- (a) 8 billion yuan
- (b) 9 billion yuan
- (c) 10 billion yuan
- (d) 11 billion yuan
- (e) 12 billion yuan

**Answer : Option C**

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**Explanation :**

- Pakistan has requested an additional loan of 10 billion yuan (USD 1.4 billion) from China, in addition to the current trade facility worth 30 billion yuan (USD 4.3 billion).
- If approved, the facility would cost around USD 5.7 billion.
- This request follows China's three-year extension of the existing USD 4.3 billion facility.
- During Chinese Premier Li Qiang's recent visit to Pakistan, a currency swap arrangement was made, which extended the debt payback period until 2027.

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