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## Current Affairs



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**Ques : \_\_\_\_\_ Claims Top Spot as Leading Digital Wallet by Transaction Value**

**\_\_\_\_\_ ने लेनदेन मूल्य के आधार पर अग्रणी डिजिटल वॉलेट के रूप में शीर्ष स्थान का दावा किया है**

- (a) Mobikwik
- (b) Amazon Pay
- (c) PhonePe
- (d) Instamojo
- (e) Razorpay

**Answer : Option A**

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Explanation :

- **MobiKwik** has emerged as the **largest digital financial services platform** in terms of **Prepaid Payment Instrument (PPI) Wallet transactions** by value for **April and May, 2024**.
- The company saw its **market share** by value **grow from 11% in March 2024 to 20% in April** and further to **23% in May**.
- Pocket UPI, a new product by MobiKwik, facilitates instant payments through Wallets across the UPI network.
- Users can make payments without linking their bank accounts, enhancing convenience and financial management.
- MobiKwik commanded a 48% market share for PPI Wallet transactions by value in May 2024, after excluding FASTag-related transaction value.
- Upcoming IPO: One MobiKwik Systems Limited filed preliminary papers in January with Securities and Exchange Board of India (SEBI) to raise up to Rs 700 crore through an initial public offering (IPO).

**About MobiKwik :**

- Founded : April 2009
- Headquarters : Gurgaon, Haryana, India
- MD & CEO : Bipin Preet Singh

**Ques : \_\_\_\_\_ Successfully Completes Its Inaugural Claim Processing on National Health Claims Exchange Platform**

**\_\_\_\_\_ ने नेशनल हेल्थ क्लेम एक्सचेंज प्लेटफॉर्म पर अपना उद्घाटन दावा प्रसंस्करण सफलतापूर्वक पूरा किया**

- (a) Bajaj Allianz General Insurance / बजाज आलियांज जनरल इंश्योरेंस
- (b) ICICI Prudential Life Insurance / आईसीआईसीआई प्रूडेंशियल लाइफ इंश्योरेंस
- (c) Kotak Mahindra Life Insurance / कोटक महिंद्रा लाइफ इंश्योरेंस
- (d) Go Digit General Insurance / गो डिजिट जनरल इंश्योरेंस
- (e) HDFC Ergo General Insurance / एचडीएफसी एर्गो जनरल इंश्योरेंस

**Answer : Option E**

**Explanation :**

- **HDFC ERGO General Insurance Company**, one of India's leading private sector general insurers, has successfully processed its first health claim through the **National Health Claims Exchange (NHCX) platform**.
- This groundbreaking achievement marks a significant leap forward in streamlining health claims processing, improving administrative efficiencies, and enhancing customer experience by building a cohesive technology-driven system.
- The process begins with the hospital generating a bill through their Hospital Information System (HIS), which is then uploaded to a Third-Party Administrator (TPA) app.
- HDFC ERGO's Health Claim System (HCS) processes the claims in their claim processing queue.

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## **What is the National Health Claims Exchange?**

- NHCX is a single-window interface developed by the National Health Authority (NHA).
- It provides a secure platform and efficient exchange of health insurance claims data.
- The platform will strengthen efficiency and transparency in claims processing.

## **About HDFC ERGO General Insurance Company Limited :**

- Headquarters : Mumbai, Maharashtra, India
- Managing Director : Anuj Tyagi
- Ownership: A joint venture (51:49) between HDFC and ERGO International AG, a subsidiary of Munich Re Group, Germany.
- Operates in the insurance sector under BFSI (Banking, Financial Services, and Insurance).

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**Ques : The \_\_\_\_\_ Finance Commission has established an advisory council comprising 5 members**

**\_\_\_\_\_ वें वित्त आयोग ने 5 सदस्यों वाली एक सलाहकार परिषद की स्थापना की है**

- (a) 14th
- (b) 15th
- (c) 16th
- (d) 17th
- (e) 18th

**Answer : Option C**

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**Explanation :**

The **16th Finance Commission** has established an **advisory council comprising 5 members** to provide guidance on its Terms of Reference (ToR) and related subjects.

**Members of the Advisory Council:**

- **D.K. Srivastava**
- **Neelkanth Mishra**
- **Poonam Gupta**
- **Pranjul Bhandari**
- **Rahul Bajoria**

Poonam Gupta shall be the Convenor of the Advisory Council.

**Role and Functions of the Advisory Council :**

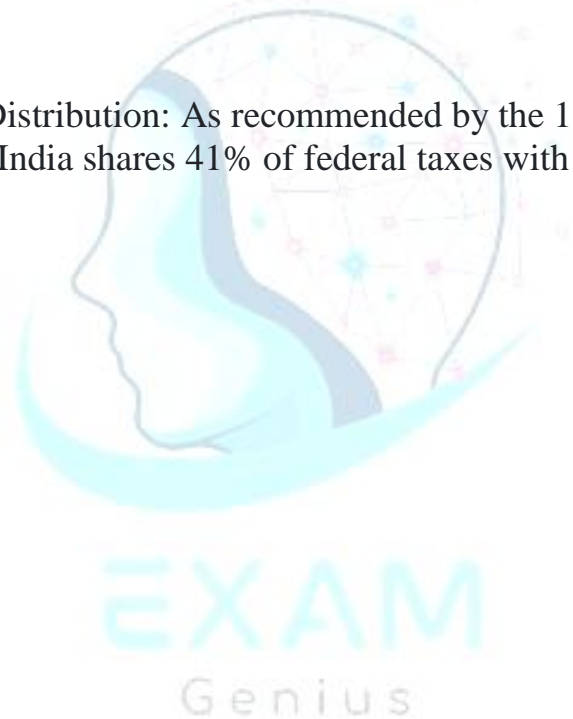
- To advise the Commission on any of the Terms of Reference (ToR) or related subjects that may be of relevance.
- To assist in the preparation of papers or research studies and to monitor or assess studies commissioned by the Finance Commission, thereby enhancing the Commission's understanding of the issues in its ToR.

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- To help broaden the Commission's ambit and understanding by seeking the best national and international practices on matters pertaining to fiscal devolution and improving the quality, reach, and enforcement of its recommendations.

### **About Finance Commission :**

- The Finance Commission is a constitutionally mandated body established once every 5 years to devise a formula for distributing net tax proceeds between the Centre and the states as well as among states and local bodies.
- Current Tax Distribution: As recommended by the 15th Finance Commission, India shares 41% of federal taxes with the states.



**Ques : \_\_\_\_\_ Allows Banks to Utilize Brickwork Ratings for Loans Up to Rs.250 Crore**

**\_\_\_\_\_ ने बैंकों को Rs.250 करोड़ तक के ऋण के लिए ब्रिकवर्क रेटिंग का उपयोग करने की अनुमति दी**

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) EPFO / ईपीएफओ
- (d) SEBI / सेबी
- (e) SIDBI / सिडबी

**Answer : Option B**

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**Explanation :**

- The Reserve Bank of India (RBI) has allowed banks to use ratings by Brickwork Ratings India Private Limited for loans up to Rs.250 crore.

**What is a brickwork rating?**

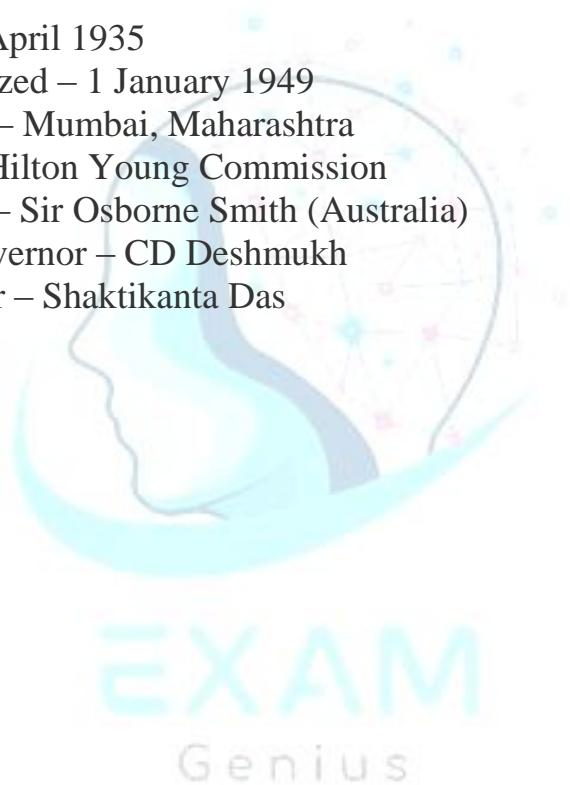
- Brickwork Ratings assigns ratings for all limits sanctioned by all banks while undertaking a bank loan rating exercise.
- The information collected from the borrower includes details of all banking facilities availed and as such one rating assignment should suffice to meet the requirements.
- The Certificate of Registration granted to Brickwork Ratings India as a Credit Rating Agency (CRA) was cancelled by the Securities and Exchange Board of India (SEBI) in October 2022.
- Despite the cancellation, the RBI has reviewed and permitted the use of Brickwork Ratings for risk weighting claims for capital adequacy purposes under certain conditions.

### **Conditions for Using Brickwork Ratings:**

- Fresh rating mandates may be obtained from Brickwork Ratings for bank loans not exceeding Rs.250 crore.
- For existing ratings, Brickwork Ratings can continue to undertake rating surveillance irrespective of the rated amount until the residual tenure of such loans.

### **About Reserve Bank of India (RBI) :**

- Founded – 1 April 1935
- RBI Nationalized – 1 January 1949
- Headquarters – Mumbai, Maharashtra
- RBI set up – Hilton Young Commission
- 1st Governor – Sir Osborne Smith (Australia)
- 1st Indian Governor – CD Deshmukh
- 25th Governor – Shaktikanta Das





**Ques : Which bank has raised Rs 10,000 crore today at a coupon rate of 7.36% through its sixth infrastructure bond issuance?**

**किस बैंक ने अपने छठे इंफ्रास्ट्रक्चर बॉन्ड जारी करके 7.36% की कूपन दर पर 10,000 करोड़ रुपये जुटाए हैं?**

- (a) Canara Bank / केनरा बैंक
- (b) State Bank of India / भारतीय स्टेट बैंक
- (c) HDFC Bank / एचडीएफसी बैंक
- (d) UCO Bank / यूको बैंक
- (e) Axis Bank / एक्सिस बैंक

**Answer : Option B**

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**Explanation :**

- **State Bank of India (SBI)** raised **Rs. 10,000 crore** today at a **coupon rate of 7.36%** through its **sixth infrastructure bond issuance**.
- The issue attracted overwhelming response from investors with bids in excess of Rs18,145 crore and was oversubscribed by around 3.6 times against the base issue size of Rs. 5,000 crore.
- The total number of bids received was 120 indicating wider participation with heterogeneity of bids. The investors were across provident funds, pension funds, insurance companies, mutual funds, corporates etc.
- The proceeds of bonds will be utilized in enhancing long term resources for funding infrastructure and affordable housing segment.

**About State Bank of India (SBI)**

- Founded – 1 July 1955
- Headquarters – Mumbai, Maharashtra
- Chairman – Challa Sreenivasulu Setty; 27<sup>th</sup> (replace Dinesh Kumar Khara)

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**Ques : \_\_\_\_\_ introduces online loan facility against MF units via internet banking and YONO App**

**\_\_\_\_\_ ने इंटरनेट बैंकिंग और योनो ऐप के माध्यम से एमएफ इकाइयों के खिलाफ ऑनलाइन ऋण सुविधा शुरू की है**

- (a) Canara Bank / केनरा बैंक
- (b) State Bank of India / भारतीय स्टेट बैंक
- (c) HDFC Bank / एचडीएफसी बैंक
- (d) UCO Bank / यूको बैंक
- (e) Axis Bank / एक्सिस बैंक

**Answer : Option B**

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**Explanation :**

- **State Bank of India** has **introduced** an **online loan facility** against **mutual fund (MF) units** through its **internet banking (INB) and YONO App**.
- This digital solution allows consumers to **apply for loans** from the **comfort of their own homes**, with a completely paperless and digital process that is **available 24 hours a day, seven days a week**.
- The new loan facility is extended at attractive interest rates to mutual fund schemes of all Asset Management Companies (AMCs) registered with CAMS.
- The development marks a significant upgrade from the previous service, which was limited to loans against SBI Mutual Fund schemes only and was available only through branches requiring physical visits by customers.

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### **Recent Facilities Launched in Banking & Insurance Sector :**

- BNP Paribas, the European Union's leading bank and a key player in international banking, has launched operations at the Gujarat International Finance Tec-City - International Financial Services Centre (GIFT-IFSC) through a new branch.
- State-owned Punjab National Bank (PNB) introduced a new security feature 'Safety Ring' within its internet banking system and mobile banking system in response to the increasing number of cyber frauds.
- Tata Asset Management has launched India's first-ever tourism index fund – the Tata Nifty India Tourism Index Fund.
- Ageas Federal Life Insurance has launched a new pension plan named 'Golden Years Pension Plan' that aims to provide a comprehensive solution for securing the financial futures of policyholders during their retirement years.
- ICICI Prudential Mutual Fund has launched the ICICI Prudential Nifty Oil & Gas ETF, India's first exchange-traded fund (ETF) in the oil and gas sector.
- One 97 Communications Limited (OCL), which owns brand Paytm, has rolled out 'Paytm Health Saathi', an exclusive health and income protection plan for its merchant partners.
- Life Insurance Corporation (LIC) has launched the 'Jeevan Samarth', an initiative aimed at transforming the agency ecosystem.
- Private sector life insurer Shriram Life Insurance Company has launched a Deferred Annuity Plan aimed at providing a steady retirement income for customers.
- ICICI Bank has launched the 'Student Sapphire Forex Card', a premium prepaid forex card designed for Indian students pursuing higher education abroad.
- State Bank of India (SBI) has launched "MSME -Sahaj", a web-based digital business loans solution for MSMEs' (micro, small and medium enterprises) invoice financing.
- Bajaj Housing Finance has launched 'Sambhav Home Loans' targeting first time home buyers with affordable income criteria.
- ICICI Lombard, a leading private general insurer in India, has launched its revolutionary health insurance product, 'Elevate'.
- Bandhan Bank has launched a facility for online collection of direct taxes, enabling its customers and others to pay taxes seamlessly across India.
- Union Bank of India has launched "Union Premier" branches for high-value customers in rural and semi-urban (RUSU) markets.

- Flipkart has launched a Unified Payments Interface (UPI) app 'Super.Money' to offer payments, credit, deposits and other digital financial services.
- HDFC Life Launched 'Bridge the Gap' Campaign to Enhance Life Insurance Awareness
- The Reserve Bank of India (RBI) has launched an exclusive 2-hour window called 'Finquiry' for fintechs to visit the FinTech department of the RBI in Mumbai, Maharashtra.
- ICICI Bank announced "SmartLock," a novel safety feature that lets users lock and unlock several banking services at once without contacting customer support via phone or email.
- HDFC Bank has launched a new digital investment platform to take wealth services to every Indian and make investments simple and transparent.
- NSE Indices Limited has launched 'Nifty India Tourism Index', a new thematic index to track the performance of stocks from the Nifty 500 Index that represent the travel and tourism sector.
- SBI Mutual Fund announced the launch of the SBI Silver Exchange Traded Fund (ETF) and the fund of fund route to it- SBI Silver ETF Fund of Fund.
- Pension Fund Regulatory and Development Authority (PFRDA) chairman Deepak Mohanty announced that the regulator would introduce new life cycle fund options with up to 50% equity by September for NPS (non-government) subscribers.
- ICICI Prudential Life Insurance offered a 15% lifetime discount for women on all premiums for its term insurance product, iProtect Smart.
- Motilal Oswal Asset Management Company Limited (MOAMC) introduced Motilal Oswal Nifty India Defence Index Fund, India's 1st index fund offering exposure to defence stocks listed in India.
- State Bank of India (SBI) has launched 'SME Digital Business Loans', offering end-to-end sanction turnaround time of up to 45 minutes for SMEs (small and medium enterprises).
- Universal Sompo General Insurance Company Limited has launched a new theme, 'Insure today for a safe tomorrow,' to raise awareness about the importance of insurance in safeguarding against unforeseen risks.
- Private general insurer, SBI General Insurance Company has announced the withdrawal of its Arogya Plus policy with effect from October 5, 2024.
- Indian Overseas Bank (IOB) has inaugurated a new, exclusive branch on Anna Salai (Mount Road) in Chennai, dedicated entirely to support start-ups.
- All India Bank Employees' Association (AIBEA), the oldest and largest trade union of bank employees, launched a 'Bank Clinic', an exclusive website, in Mumbai, Maharashtra.

- Bank of Maharashtra introduces the Maha Krishi Samridhi Yojana (MKSY), offering financial assistance to food and agro-based industries, agri-infrastructure projects involved in processing activities, and the development of agricultural infrastructure facilities.
- Securities and Exchange Board of India (SEBI) has implemented the much awaited market rumour verification regulation on top 100 companies.
- Adani One, the digital platform of the Adani Group, and ICICI Bank has launched two variants of co-branded credit cards in collaboration with card network Visa. Available in two variants – Adani One ICICI Bank Signature Credit Card and Adani One ICICI Bank Platinum Credit Card.
- Capital markets regulator Securities and Exchange Board of India (SEBI) has launched a mobile app, 'Saarthi 2.0', focused on personal finance for investors.
- Bank of India (BoI) has launched a special fixed deposit plan called '666 Days - Fixed Deposit', offering attractive returns on deposits for a tenure of 666 days.
- Bengaluru-based fintech firm PhonePe has launched secured loans in partnership with various non-banking finance companies (NBFCs)
- HDFC Bank will stop sending SMS alerts for UPI transitions up to Rs 100 from June 25.
- Poonawalla Fincorp Limited, in collaboration with IndusInd Bank, has launched the co-branded 'IndusInd Bank Poonawalla Fincorp eLITE RuPay Platinum Credit Card', a card designed to redefine and elevate the banking experience of customers.
- The Reserve Bank of India (RBI) has launched three major initiatives : PRAVAAH portal, Retail Direct mobile app and a Fintech Repository.
- PRAVAAH is stands for Platform for Regulatory Application, VALidation and AuthHorisation. It is a centralised, secure web-based platform that enables individuals or entities to apply online for regulatory approvals, licences, and authorisations from the RBI.
- Retail Direct mobile app : It provides retail investors with a seamless and convenient way to transact in government securities (G-Secs) on their smartphones.
- FinTech Repository : It aims to enhance the RBI's understanding of the Indian fintech sector by providing comprehensive data on fintech firms, both regulated and unregulated.
- Nippon Life India Asset Management Limited (NAM India) has announced the launch of the sonic identity 'The Sound of Freedom', a powerful soundscape symbolising financial freedom
- Maldives intends to launch India's RuPay service, reflecting the strengthening of ties between the two nations.



**Ques : How many Public Sector Banks Present Dividend Cheques Totalling Rs 6,481 Crore to Government ?**

**कितने सार्वजनिक क्षेत्र के बैंक सरकार को कुल 6,481 करोड़ रुपये का लाभांश चेक प्रस्तुत करते हैं?**

- (a) 1
- (b) 2
- (c) 3
- (d) 4
- (e) 5

**Answer : Option D**

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**Explanation :**

- **4 public sector banks (PSBs)** presented **dividend cheques worth Rs 6,481 crore** to Finance Minister Nirmala Sitharaman for the financial year 2023-24.
- Finance Minister Nirmala Sitharaman received dividend cheques from each bank's managing directors (MDs) and Chief Executive Officers (CEOs).

**Bank of Baroda (BoB):**

- Dividend cheque amount: **Rs 2,514.22 crore**
- Presented by: Shri Debadatta Chand, Managing Director & CEO.

**Bank of India:**

- Dividend cheque amount: **Rs 935.44 crore**
- Presented by: Rajneesh Karnatak, Managing Director & CEO.

**Indian Bank:**

- Dividend cheque amount: **Rs 1,193.45 crore**
- Presented by: (Managing Director & CEO not specified).

**Canara Bank:**

- Dividend cheque amount: **Rs 1,838.15 crore**
- Presented by: K Satyanarayana Raju, Managing Director & CEO.

**Ques : \_\_\_\_\_ Committee Increases Requirements for Retail Investors in Futures and Options Segment**

**\_\_\_\_\_ समिति ने वायदा और विकल्प खंड में खुदरा निवेशकों के लिए आवश्यकताएँ बढ़ा दी हैं**

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) EPFO / ईपीएफओ
- (d) SEBI / सेबी
- (e) SIDBI / सिडबी

**Answer : Option D**

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**Explanation :**

- **The Securities and Exchange Board of India's (SEBI) expert working committee on derivatives trading has set the bar higher for retail investors.**
- **The proposals include increasing the lot sizes of futures and options (F&O) contracts, raising margins around expiry dates, and reducing the number of weekly options contracts.**
- **The recommendations will be discussed by Sebi's Secondary Market Advisory Committee (SMAC) on July 15, 2024.**

**Changes Made :**

**Futures and options (F&O) contracts Lot Size Increase:**

- **Current Lot Size: Rs.5 lakh.**
- **Proposed Lot Size: Rs.20-25 lakh.**
- **Margin : Increased margins around expiry dates.**

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- Reduction in the number of weekly options contracts per exchange to one.
- The proposed changes aim to raise margins, directly or indirectly, by increasing the minimum lot sizes.
- This move is expected to discourage smaller investors from trading in F&O.
- The share of young individual traders (ages 20-30) in equity F&O has significantly increased, especially in index options and stock options.
- Participation has grown from nearly 11% in FY19 to over 35%.
- The number of individual traders in index options and stock options has risen by 8 times and 5 times, respectively, in the past 3 years.
- The need for stricter norms for F&O has emerged due to the perceived risks it poses to household savings.

### **About SEBI :**

- Established : 12 April 1988 as an executive body and was given statutory powers on 30 January 1992 through the SEBI Act, 1992
- Headquarters : Mumbai, Maharashtra
- Chairman : Madhabi Puri Buch (first woman to lead the SEBI)
- SEBI is the regulatory body for securities and commodity markets in India under the ownership of the Ministry of Finance (MoF), GoI.

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**Ques : Tharun Mannepalali has won the men's singles badminton title of the 3rd Saint-Denis Reunion Open 2024. He is from which state?**

**थारुण मन्नेपल्ली ने तीसरे सेंटडेनिस रीयूनियन ओपन 2024 का पुरुष एकल बैडमिंटन खिताब जीता है। वह किस राज्य से हैं?**

- (a) Kerala / केरल
- (b) Tamil Nadu / तमिलनाडु
- (c) Odisha / ओडिशा
- (d) Andhra Pradesh / आंध्र प्रदेश
- (e) Telangana / तेलंगाना

**Answer : Option E**

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**Explanation :**

- The Indian badminton players dominated the 3rd BWF Saint-Denis Reunion Open 2024 by winning both the men's and women's singles titles. However, India had to settle for a silver in the men's doubles.
- **Tharun Mannepalali of Telangana** won the **men's singles title** by **defeating Yudai Okimoto of Japan** in straight sets 21-15, 21-15 in the final.
- It was the **second international title** for Tharun Mannepalali. **Earlier**, he had won the **singles title of the Kazakhstan International Challenge** held **in April 2024**.
- **Women's** badminton single player **Tasnim Mir of Gujarat** defeated **Rakshitha Sree** of India in straight sets 21-15, 21-19 in the final to lift the single titles.
- The 2024 Saint-Denis Reunion Open Badminton title was the third challenger title for Tasnim Mir and her first since 2022.

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- The Saint-Denis Reunion Open 2024 was held in Saint-Denis, the capital of the French overseas département of Réunion in the Western Indian Ocean.
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## **SPORTS NEWS :**

- The International Cricket Council (ICC) has revealed the winners of the ICC Player of the Month awards for June 2024 with India's Jasprit Bumrah and Smriti Mandhana both emerging victorious.
- The Indian Olympic Association (IOA) has named Gagan Narang as the Chef-de-Mission of the Indian contingent to compete in the Paris 2024 Olympic Games, starting on 26th July.
- India's Dhruv Sitwala has won the men's Asian Billiards Championships after defeating Pankaj Advani in Riyadh, Saudi Arabia
- In the lead-up to the Paris Olympics, India's two-time Olympian Vinesh Phogat won the gold medal in the women's 50 kg category in the Grand Prix of Spain international continental wrestling championship.
- The 133rd Durand Cup matches will be held in Kolkata, Kokrajhar (Assam), Jamshedpur (Jharkhand), and Shillong (Meghalaya). For the first time, Jamshedpur will host the Durand Cup matches.
- India emerged as the top-performing nation at the Under 23 Asian Wrestling Championship 2024 in Amman, Jordan. Indian wrestlers secured a total of eight medals in freestyle wrestling: four gold, two silver, and two bronze.
- India's Jyothi Yarraji has won gold medal in the Women's 100m Hurdles at the National Inter State Senior Athletics Championships in Panchkula. While in Men's 110m Hurdles, Tejas Shirse won the gold medal.
- Former world chess champion Viswanathan Anand of India has won the Leon Master chess championship for the 10th time.
- India concluded their campaign at the Under-17 Asian Wrestling Championships in Amman, Jordan, on a resounding note. The young Indian contingent clinched a total of 11 medals, including four gold, two silver, and five bronze medals.
- Sreeja Akula of Hyderabad became the first Indian table tennis player to win a WTT (World Table Tennis) Contender Women's single title.
- In the Archery World Cup Stage 3, Dhiraj Bommadevara won the bronze in the men's individual recurve event as well as in the mixed team event with Bhajan Kaur, in Antalya, Turkey

- Carlos Alcaraz clinched his first French Open title, making him the youngest male tennis player to win Grand Slam titles on all three surfaces: hard, grass, and clay
- The 48th edition of the Copa America football tournament kick off in the United States.
- India's highest-rated chess player GM Arjun Erigaisi continued his top run as he dominated the 10-player field to win the Stepan Avagyan Memorial 2024 in Jermuk, Armenia , with a round to spare.
- Olympic medalist Indian boxer Lovlina Borgohain secured a silver medal in the Grand Prix 2024 competition held in the Czech Republic.
- India opener Smriti Mandhana etched her name into the history book by becoming the second-highest run-scorer for the nation.
- In the women's category, Chamari Athapaththu of Sri Lanka has been named the ICC Women's Player of the Month for May 2024.
- Gudakesh Motie of the West Indies as the ICC Men's Player of the Month for May 2024.
- India will host next year's men's Junior Hockey World Cup, the Executive Board of the International Hockey Federation announced.
- In athletics, India's Gulveer Singh has clinched the silver medal in the Men's 5000-metre race at the Portland Track Festival HighPerformance Meet in Portland, US.
- Saurabh Sharma, an athlete from Himachal Pradesh's Hamirpur district, has won two gold medals in the ongoing World Para Athlete Grand Prix in the Nottwil city of Switzerland.
- Dutch-Belgian racing driver Max Verstappen of Red Bull has won the Canadian Grand Prix 2024. Verstappen's triumph at the Canadian Grand Prix 2024 marked his 60th Formula 1 win and his sixth victory in nine races this season.
- The Indian men's tennis player Sumit Nagpal won the men's singles title at the Heilbronn Neckarcup 2024 ATP Challenger Tennis tournament in Germany.
- Indian shooter Sarabjot Singh won the gold medal in the men's 10m air pistol event at the ISSF World Cup 2024 in Munich, Germany.
- DP Manu from India won the gold medal in Javelin throw at the Taiwan Athletics Open 2024, achieving a distance of 81.58 meters.
- In the Taiwan Athletics Open 2024, the Indian contingent concluded the campaign with a remarkable medal haul, bagging seven medals including three golds, three silvers and one bronze medal.
- Muhammad Waseem, the UAE captain and opener, has been named the ICC Men's Player of the Month for his notable run-scoring feats.

- West Indies's Captain Hayley Matthews has been named the ICC Women's Player of the Month for her exceptional all-round performances.
- In Arm Wrestling, the Indian contingent has clinched a total of seven medals including one gold and six bronze at the Asian Championship, 2024 in Tashkent, Uzbekistan.
- Cricket Australia on Wednesday named former Pakistan and Indian stars Wasim Akram and Ravi Shastri among the 54 representatives of its 'Multicultural Ambassadors Program'.
- Classic Football Academy retained the All-India Football Federation Under 17 Elite Youth League 2023-24 Title beating Sudeva Delhi FC 2-1 at the Nagoa Panchayat Ground, Goa.
- Charles Leclerc becoming the first Monegasque driver to win the Monaco Grand Prix since Louis Chiron in 1931.
- Kolkata Knight Riders (KKR) cricket team won their third Indian Premier League (IPL) title by beating Sunriser Hyderabad (SRH) in the final of the 17th IPL.
- Dipa Karmakar of Agartala, Tripura scripted her name in the history books after she clinched India's first-ever gold medal at the Asian Championships.
- Indian weightlifter Preetismita Bhoi smashed the youth clean and jerk world record in the women's 40kg category to win a gold medal at the IWF World Youth Championships here.
- In Para Athletics, India's Sachin Sarjerao Khilari clinched the gold medal in the men's shot put at the World Para Athletics Championship in Kobe, Japan.
- Another Indian, Dharambir bagged the Bronze Medal in the Men's Club Throw. His final throw distance of 33.31 metres not only secured him the Bronze Medal but also set a new Asian Record in the F51 Category.
- Mariyappan Thangavelu clinched his maiden gold medal at the World Para Athletics by leaping 1.88m in the men's T63 high jump event.

**Ques : Which of the following will be the title sponsor of the Indian team at the 2024 Paris Olympics?**

**निम्नलिखित में से कौन 2024 पेरिस ओलंपिक में भारतीय टीम का मुख्य प्रायोजक होगा?**

- (a) Adani Group / अदानी समूह
- (b) Reliance Group / रिलायंस समूह
- (c) Dream11 / ड्रीम11
- (d) Paytm / पेटीएम
- (e) Axis Bank / एक्सिस बैंक

**Answer : Option A**

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**Explanation :**

- **Gautam Adani**, the **chairman** of the **Adani Group**, has **announced** that the conglomerate will be **sponsoring** the **Indian team** travelling to **Paris** for the **2024 Olympics Games**.
- With the Indian contingent in the last leg of its preparations for the 2024 Olympics, the Adani Group has pledged its whole-hearted support to the champions of the nation through a **campaign with the theme #DeshkaGeetAtOlympics**.
- The campaign centres around the athletes, who have spent hours and years in training to win and hear the national anthem after the victory.
- The social media campaign has been launched even as the Indian sportspersons continue to put in the hard yards before flying out to Paris for the Olympic Games set to be held from July 26 to August 11.
- Since 2016, the Adani Group has supported more than 28 athletes in sports like boxing, wrestling, tennis, javelin throw, shooting, running, shotput, brisk walking, archery, and more.

**Ques : India has signed Mutual Recognition Agreement for Organic Products with which country at the 9th Working Group meeting on Trade in New Delhi?**

**भारत ने नई दिल्ली में व्यापार पर 9वें कार्य समूह की बैठक में जैविक उत्पाद के लिए किस देश के साथ पारस्परिक मान्यता समझौते पर हस्ताक्षर किए हैं?**

- (a) Singapore / सिंगापुर
- (b) Russia / रूस
- (c) Indonesia / इंडोनेशिया
- (d) Nepal / नेपाल
- (e) Taiwan / ताइवान

**Answer : Option E**

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**Explanation :**

- The **Mutual Recognition Agreement (MRA)** for **organic products** between **India and Taiwan** has been **implemented** during the **9th Working Group on Trade Meeting with Taiwan at New Delhi**.
- The implementation of the MRA between India and Taiwan is a landmark achievement as it is the **first bilateral agreement for organic products**.
- The implementing Agencies for the MRA are Agricultural and Processed Food Products Export Development Authority (APEDA), Ministry of Commerce and Industry, India and Agriculture and Food Agency, Ministry of Agriculture (AFA) Taiwan.
- The MRA will pave the way for the export of major Indian organic products such as Rice, Processed Food, Green/Black and Herbal Tea, Medicinal plant products etc to Taiwan.
- The mutual recognition will ease the export of organic products by avoiding dual certifications; thus, reducing compliance costs, and enhancing trade opportunities in the organic sector.



### **Recent MoU and agreement :**

- National Highways Authority of India (NHAI) and Indraprastha Institute of Information Technology (Delhi) Signs MoU to Enhance Road Safety by deploying Artificial Intelligence.
- Punjab Police in association with the Border Security Force (BSF) and Village Defence Committees (VDCs) have launched a 'Mission Nishchay' in Fazilka district.
- Snapdeal and Bhashini signed an MoU to promote digital inclusiveness
- Indira Gandhi National Centre for the Arts (IGNCA) and Sansad TV signed an agreement to make Indian art and culture more accessible to the people.
- The National Company Law Tribunal (NCLT) has granted its approval for the merger of Vistara with Air India allowing a period of nine months for the dissolution of the former.
- The Ministry of Defence (MoD) has taken a significant step towards enhancing pensioner services by forging partnerships with four prominent banks. The MoUs with Bank of India, Canara Bank, Central Bank of India, and Utkarsh Small Finance Bank.
- Garden Reach Shipbuilders & Engineers has signed a deal with DRDO to build Research Vessel for DRDO in Rs. 500 crore deal.
- Finnish telecom gearmaker Nokia has signed an agreement with the Gati Shakti Vishwavidyalaya (GSV) for carrying out joint research related to 5G/6G communications in the transportation and logistics sector.
- The Department of School Education, Ministry of Education, has signed an MoU with the National Book Trust to establish an institutional framework for Rashtriya e-Pustakalaya, a pioneering digital library platform.
- The Indian Space Research Organisation (ISRO) and Wipro 3D have successfully manufactured a 3D-printed rocket engine, the PS4, set to power the fourth stage of the Polar Satellite Launch Vehicle (PSLV).
- Ghana has signed deals with a Reliance Jio subsidiary, Tech Mahindra and other vendors to build 4G and 5G infrastructure as the African country aims to enhance its telecom capabilities.
- Swiggy has partnered with SHIELD, a device-first risk AI platform, to enhance its fraud prevention and detection capabilities.
- Cisco and Tata Communications have launched their Webex Calling solution in India with cloud public switched telephone network (PSTN), aimed at helping enterprises move from on-premises phone systems to a global cloud calling system.

- Airbus Helicopters and Small Industries Development Bank of India (SIDBI) have signed a Memorandum of Understanding (MoU) for financing the purchase of Airbus helicopters in India.
- The Department of Animal Husbandry and Dairying (DAHD) under the Union Ministry of Fisheries, Animal Husbandry & Dairying has signed a Memorandum of Understanding (MoU) with the United Nations Development Programme (UNDP) India on Digitalization of Vaccine Cold Chain Management, Communication Planning and Capacity Building.
- AIIMS New Delhi has signed a Memorandum of Understanding (MoU) with UK based University of Bolton Institute of Medicine to collaborate in the field of medical research, innovation and education.
- PUMA India has signed a deal with the Athletics Federation of India to become its official kit sponsor.
- India and Iran Inks 10-year Deal to Operate Iran's Chabahar Port. Under the agreement, India Ports Global Limited (IPGL) committed to investing \$370 million to enhance the port's infrastructure
- India and Moldova signed an agreement allowing holders of diplomatic and official passports from either country to travel to the other without requiring a visa.
- A joint initiative between India and Oman to boost research and conservation of sharks and rays in the Arabian Sea will be launched
- Girish Chandra Murmu, the Comptroller and Auditor General of India (CAG), has signed a MoU with Toyam Raya, Auditor General of Nepal to strengthen collaboration and facilitate the exchange of expertise in auditing practices between the Supreme Audit Institutions (SAIs) of both countries.
- The Indian Coast Guard and Jindal Steel & Power Ltd signed an MoU for the supply of indigenous marine-grade steel.
- The Uttarakhand Tourism Development Board has teamed up with Starscapes, an astro-tourism company, to introduce Nakshatra Sabha, a pioneering initiative aimed at offering a comprehensive astro-tourism experience.
- India and Nigeria have agreed to an early conclusion of the Local Currency Settlement System Agreement to strengthen bilateral economic ties.
- The Indian Army and the Punit Balan Group joined hands to inaugurate the nation's first Constitution Park in Pune.
- The government of India has signed an agreement with the government of Bangladesh to renew the Memorandum of Understanding (MoU) to train 1500 Bangladeshi officers from 2025 to 2030.
- The Ministry of Mines has signed a Memorandum of Understanding (MoU) with Shakti Sustainable Energy Foundation, to enhance the knowledge base of the critical minerals processing industry in India.



**Ques : When is World Health Organization (WHO) formed ?**  
**विश्व स्वास्थ्य संगठन (WHO) का गठन कब हुआ?**

- (a) 7 April 1948
- (b) 15 April 1948
- (c) 7 April 1949
- (d) 7 April 1945
- (e) 10 April 1948

**Answer : Option A**

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**Explanation :**

**About World Health Organization (WHO)**

- Formation – 7 April 1948
- Headquarters – Geneva, Switzerland
- First President – Andrija Štampar
- Director General – Tedros Adhanom (Ethiopia)
- Deputy Director General – Soumya Swaminathan (Indian)
- Member Countries – 194

**Recently in News :**

- The World Health Organization (WHO) has launched MeDevIS, an online platform that provides users with access to information on medical devices.
- The platform is designed to support decision-making on the selection, procurement, and use of medical devices for the prevention, diagnosis, and treatment of diseases and health conditions.
- MeDevIS includes 2301 types of medical devices used in various health areas, including reproductive, maternal, newborn and child health, noncommunicable diseases such as cancer, cardiovascular diseases, diabetes, and infectious diseases such as COVID-19.
- Additionally, MeDevIS will make it possible for global governments and regulatory bodies to better understand the requirements for medical devices and streamline the procurement process.

**Ques : National Fish Farmer's Day is celebrated every year on which day?**

**राष्ट्रीय मछली किसान दिवस हर साल किस दिन मनाया जाता है?**

- (a) 9 July
- (b) 10 July
- (c) 11 July
- (d) 12 July
- (e) 13 July

**Answer : Option B**

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**Explanation :**

- **National Fish Farmer's Day** is celebrated on **10th July** every year to recognize and **appreciate** the invaluable contributions of **fish farmers, aquaculture industry professionals** and other stakeholders towards ensuring a sustainable and thriving fisheries sector.
- It is celebrated to honour and commemorate the contribution of Professor Dr. Hiralal Chaudhury and his colleague Dr. K. H. Alikunhi, in the Indian fisheries sector who had guided induced breeding and reproduction in Indian Major Carps by Hypophysation technique, on this day in 1957, which eventually lead to a revolution in Inland Aquaculture.

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**Ques : World Population Day is observed every year on which day?**  
**विश्व जनसंख्या दिवस हर साल किस दिन मनाया जाता है?**

- (a) 9 July
- (b) 10 July
- (c) 11 July
- (d) 12 July
- (e) 13 July

**Answer : Option C**

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**Explanation :**

- **World Population Day or International Population Day** is observed every year on **July 11**.
- **Objective** – To raise awareness about global population issues and educate people about family planning, gender equality, and reproductive health.
- **Theme 2024** – Leave no one behind, count everyone
- This day was established by the United Nations in 1989 and commemorates the “Day of Five Billion” when the world’s population crossed the 5 billion marks.
- The history of the World Population Day goes back to 1980s. It was on July 11, 1987, when the world population reached approximately five billion. This day brought global focus to issues related to sustainable development, resource management, and the dynamics of population expansion.
- In 1989, the UNDP Governing Council established the Day to be observed annually on July 11. The United Nations General Assembly (UNGA) adopted Resolution 45/216 in December 1990, formally establishing the annual observance of the Day.
- The first World Population Day was celebrated on July 11, 1990, with participation from over 90 countries.

### **Important days :**

- 21 June : International Day of Yoga (Theme 2024 – Yoga for Self and Society)
- 21 June : World Hydrography Day (Theme 2024 – Hydrographic Information – Enhancing Safety, Efficiency and Sustainability in Marine Activities)
- 21 June : World Music Day
- 22 June : World Rainforest Day (Theme 2024 - Empowering the World in Defense of Our Rainforests)
- 23 June : International Olympic Day (Theme 2024 – Let's Move and Celebrate)
- 23 June : : United Nations Public Service Day
- 24 June : International Day of Women in Diplomacy (Theme 2024 – Women's Leadership in Multilateral Diplomacy)
- 25 June : International Day of the Seafarer
- 25 June : World Vitiligo Day (Theme 2024 : United by the skin)
- 26 June : International Day against Drug Abuse and Illicit Trafficking (Theme 2024 – The evidence is clear: invest in prevention)
- 27 June : Micro Small Medium Enterprise (MSME) Day (Theme 2024 – MSMEs and the SDG)
- 28 June : National Insurance Awareness Day
- 30 June : International Day of Parliamentarism (Theme 2024 – Parliamentary diplomacy: Building bridges for peace and understanding.)
- 30 June : International Asteroid Day
- 1 July : National Doctor's Day (Theme 2024 – Healing Hands, Caring Hearts.)
- 1 July : Chartered Accountants Day (CA Day)
- 1 July : National Postal Worker Day
- 2 July : World Sports Journalist Day
- 2 July : World UFO Day
- 3 July : International Plastic Bag Free Day
- 3 July : Disobedience Day
- 5 July : **Pet Remembrance Day**
- 6 July : World Zoonoses Day (Theme 2024 – One World, One Health: Prevent Zoonoses)
- 10 July : Chronic Disease Awareness Day
- 10 July : Global Energy Independence Day

## Static Banking Awareness Terms Recently in News :

### **Banks in News :**

#### **About BoB :**

- Established : 20 July 1908
- Headquarters : Vadodara, Gujarat, India
- Tagline : India's International Bank
- CEO: Debadatta Chand

#### **About Bank of India :**

- Established : 7 September 1906
- Headquarters : Mumbai, Maharashtra, India
- Tagline : Relationship Beyond Banking
- CEO: Rajneesh Karnatak

#### **About Indian Bank :**

- Founded : 15 August 1907
- Headquarters : Chennai, Tamil Nadu
- MD & CEO : Shanti Lal Jain
- Tagline : Your Own Bank/ Apka Apna Bank

#### **About Canara Bank :**

- Established : 1906
- Headquarters : Bangalore, Karnataka, India
- MD & CEO: Satyanarayana Raju
- Tagline : Together We Can